

AP Microeconomics Syllabus

Mr. Richard

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Scheduled Assistance: Room 1216

7:30 to 8:15 and 3:40 to 4:00 daily

Period 3 MTThF Period 4 Daily

Textbook Microeconomics Boyes & Melvin
(10th Ed. 2016 - Cengage Learning, Stamford, CT)

Additional text information available via Canvas
Krugman's Economics for AP 2ed Krugman (BFW/Worth
Publishers, New York)

CHS Grading Scale

- A 92.5 - 100%
- A- 89.5 - 92%
- B+ 86.5 - 89%
- B 82.5 - 86%
- B- 79.5 - 82%
- C+ 76.5 - 79%
- C 72.5 - 76%
- C- 69.5 - 72%
- D+ 66.5 - 69%
- D 62.5 - 66%
- D- 59.5 - 62%
- F 0 - 59%

Academics

Assessments

Informal assessments (for learning) will be used to determine if we are progressing towards the skills and understanding of content. These are not graded, but rather used to determine the next steps needed in the learning process.

Summative assessments (of learning) will be used at the end of units to measure current learning and application of skills and content. Unit assessments will mirror the AP Exam, thus multiple choice and free response items with graphing embedded will be the standard format.

Multiple and varied assessments are available to all students; skills and content will be the same, but formats may differ. Relearning is the operative word; support for students who haven't met performance targets will be available, but the student will be expected to have a relearning plan in place prior to meeting with me. The deadline for relearning and reassessment will be 2 weeks following the assessment barring extenuating circumstances as determined by me. Students need to make an appointment for all relearning assessments.

Practice

Textbook reading will be expected outside of class time and in-class and homework practice will be an integral part of the course as an opportunity to build skills and understand content. Practice will NOT be graded, but is expected to be completed by individuals or groups as assigned. Failure to take full advantage of these opportunities will likely result in the inability to successfully complete summative assessments and thus, the AP Exam.

Grading
Summative assessment will determine 100% of the 18 week grade to ensure that grades reflect progress toward and achievement of the standards thus no extra credit/bonus points will be awarded for any reason. Grades will be curved to reflect the expected AP Exam score as best I can.

Behavior

The Jaguar Creed is the standard of expectations for every person at Centennial High School.

We believe that a Jaguar...

- Cares first for others
- Respects the diverse natures and opinions of their peers and teachers
- Pursues excellence through hard work
- Creates a welcoming environment so every person feels valued and important
- Brings honor to themselves and their school through character and integrity
- Collaborates with peers to accomplish common goals

Work Habits

These work habits/behavior standards will be reported throughout the semester and are as follows:

- Organization and Readiness
- Productivity and Accountability
- Collaboration Skills

Performance Levels for Work Habits/Behavior Standards			
MS	PM	DM	NE
Meets Standard	Partially Meets Standard	Doesn't Meet Standard	No Evidence

The work habits tool can be accessed [here](#).

Attendance

There is no substitute for the classroom collaborative engagement in the learning process. My ability to monitor your progress and address your individual learning needs will be a direct result of your being in class each day. Attendance is the best predictor of success in the classroom that I know of so be here!

AP Micro Content

Unit 1: Basic Economic Concepts

Topics: Scarcity, resource allocation and economic systems, production possibilities, comparative advantage and trade, cost-benefit analysis, marginal analysis, and consumer choice

Unit 2: Supply, Demand, & Consumer Choice

Topics: Demand, supply, market equilibrium and disequilibrium, types of elasticities, consumer and producer surplus, government intervention, international trade and public policy

Unit 3: Production and Costs & Competitive Market Structures

Topics: Production function, short and long run production costs, types of profit, profit maximization, decisions to produce, perfect competition

Unit 4: Imperfect Competitive Market Structures

Topics: monopoly, oligopoly, monopolistic competition, game theory

Unit 5: Factor Markets

Topics: Changes in factor demand and factor supply, profit maximization in perfectly competitive factor markets, monopsonistic markets

Unit 6: Market Failure & the Role of Government

Topics: Market failure and the role of government, public and private goods, effects of government intervention, inequality

AP Microeconomics Pacing

(durations are approximate)

Basic Economic Concepts

- ★ 2 weeks
- ★ **Boyes & Melvin Ch. 2, 5**
 - 2. Scarcity and Opportunity Costs
 - 5. Using Economics to Understand the World Around You
 - 20. World Trade Equilibrium
- ★ **Krugman Modules 1-4**

Supply, Demand, & Consumer Choice

- ★ 4 weeks
- ★ **Boyes & Melvin Ch. 3, 6-7**
 - 3. The Market and Price System
 - 6. Elasticity: Demand and Supply
 - 7. Demand: Consumer Choice
- ★ **Krugman Modules 5-9, 46-51**

Production and Costs & Competitive Market Structures

- ★ 4 weeks
- ★ **Boyes & Melvin Ch. 8-10**
 - 8. Supply: The Costs of Doing Business
 - 9. Profit Maximization
 - 10. Perfect Competition
- ★ **Krugman Modules 52-60, 72**

Imperfect Competitive Market Structures

- ★ 4 weeks
- ★ **Boyes & Melvin Ch. 11-12**
 - 11. Monopoly
 - 12. Monopolistic Competition and Oligopoly
- ★ **Krugman Modules 61-68, 57**

Factor Markets

- ★ 2 weeks
- ★ **Boyes & Melvin Ch. 16-17, 19**
 - 15. Resource Markets
 - 16. The Labor Market
 - 17. Capital Markets
 - 19. Income, Income Distribution, and Poverty
- ★ **Krugman Modules 69-71, 73**

Market Failure & the Role of Government

- ★ 2 weeks
- ★ **Boyes & Melvin Ch. 13**
 - 13. Markets and Government
 - 19. Income, Income Distribution, and Poverty
- ★ **Krugman Modules 74-78**

Semester 2 Final Exam - 05/2021

- ★ Final Exam: a secured AP exam released to instructors by the College Board including 60 multiple-choice questions, one long-answer question, and two short-answer questions.

THE AP Microeconomics Exam

May 7, 2024 8:00 am