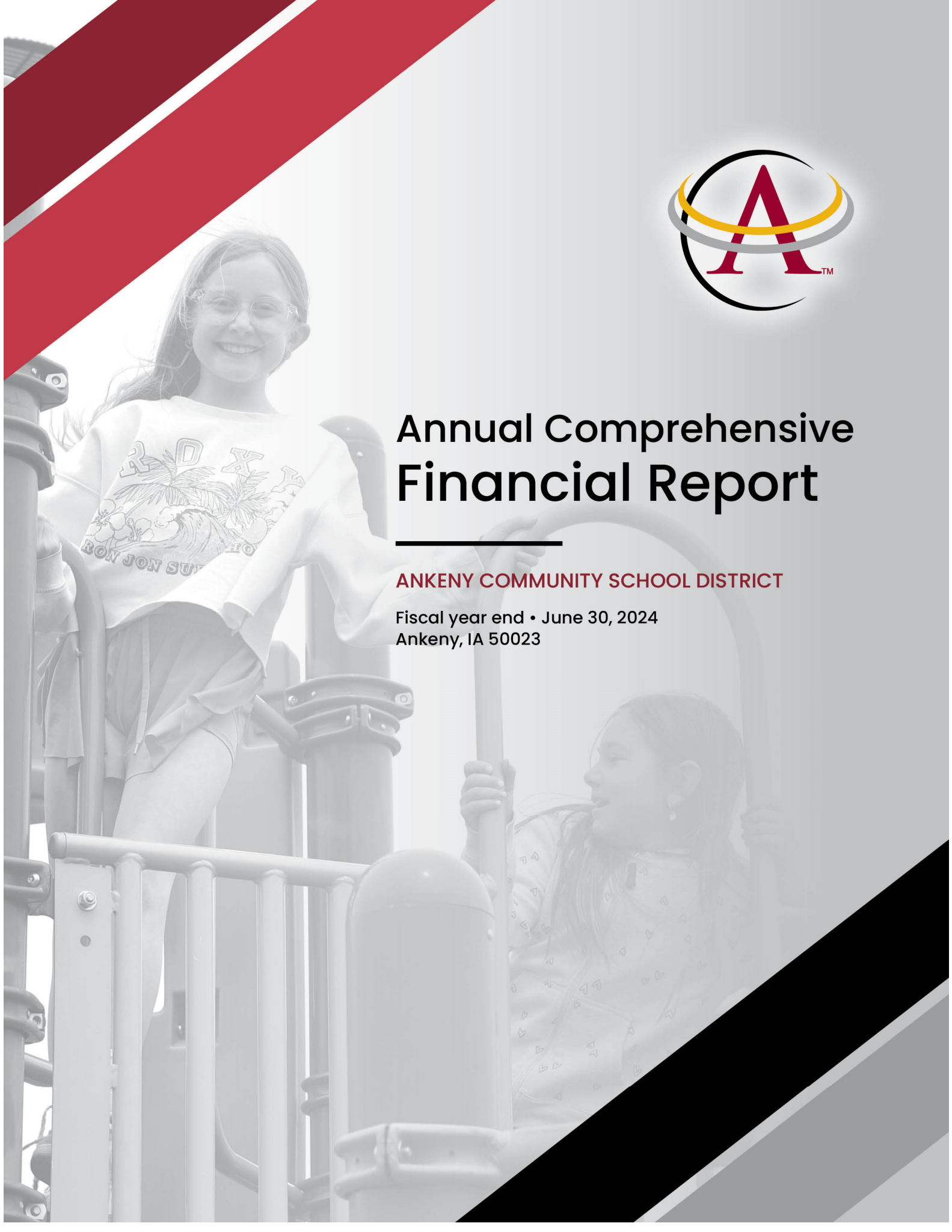




Annual Comprehensive Financial Report

ANKENY COMMUNITY SCHOOL DISTRICT

Fiscal year end • June 30, 2024
Ankeny, IA 50023





ANNUAL COMPREHENSIVE FINANCIAL REPORT

**ANKENY COMMUNITY SCHOOL DISTRICT
406 S.W. School Street
Ankeny, Iowa 50023**

For the fiscal year ended June 30, 2024

OFFICIAL ISSUING REPORT

Deb Farver Plumb, Director of Business Services/Board Treasurer

OFFICE ISSUING REPORT

Business Office

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ANKENY COMMUNITY SCHOOL DISTRICT

December 5, 2024

To the Board of Education and Residents
Ankeny Community School District

The Annual Comprehensive Financial Report of the Ankeny Community School District, (the "District") for the year ended June 30, 2024 is submitted herewith. The District is an independent entity governed by a seven-member board. Responsibility for the accuracy and completeness of the presentation, including all disclosures, rests with the District's Business Office. We believe the data presented is accurate in all material respects; the data is presented to fairly set forth the financial position and results of operation of the District as measured by the financial activity of the various funds; and all necessary disclosures have been included in order to enable the reader to gain the maximum understanding of the District's financial affairs.

This report is prepared in conformance with generally accepted accounting principles (GAAP) for governments as promulgated by the Government Accounting Standards Board (GASB). This report is consistent with legal reporting requirements of the State of Iowa. In addition to meeting legal requirements, this report is intended to present a comprehensive summary of significant financial data to meet the needs of citizens, taxpayers, employees, financial institutions, intergovernmental agencies, creditors, and the Board of Education.

Management is responsible for preparing a Management's Discussion & Analysis. This discussion follows the independent auditor's report and provides an assessment of the District's finances for 2024.

THE REPORTING ENTITY

The Ankeny Community School District was consolidated in 1919. The District is independently supported financially by state aid, state and federal grants for special projects, local revenue received in the form of tuition, and property taxes levied by its Board of Education. The District is governed by a seven-member Board of Education. Information on residents currently serving as Board Members is contained after the transmittal letter. The Board has the power and duty to set budgets, certify tax levies, issue debt, and other tasks necessary to the operation of the District. The District is subject to the general oversight of the Iowa Department of Education. This oversight generally includes an approval process that reviews compliance to standards enacted by legislative mandate.

The District has 12,671.33 students and encompasses approximately 52 square miles. It provides a program of public education from pre-kindergarten through twelfth grade. With the exception of the 2019-20 and 2023-24 school years, the District's enrollment has increased every year since 1985-86, and is averaging 273.44 students' growth per year since 2013-14. The District has grown from an enrollment of 3,927 students in FY1987 to its current enrollment. This growth has had a positive effect on employment and the District's tax base. The District has averaged a 7.45% annual increase in its tax base since 2014. Based on conservative projections this upward valuation trend is expected to continue, albeit at a lesser rate due to the current interest rate environment.

The District provides a full range of programs and services including instructional, preschool, student services, school building administration, maintenance of sites and facilities, food service, child care, custodial, extra co-curricular and athletic activities and community education. The District provides a comprehensive educational program appropriate to students in preschool through grade twelve. These services include regular and enriched academic education, special education, vocational education and numerous individualized programs such as instruction for students at-risk, Ankeny Extended Learning Program (AELP) or English to Speakers of Other Languages (ESOL).

The District operates preschool programs for approximately 351 children at the Terrace Learning Center. In addition, it has 11 elementary schools; 4 middle schools; and 2 high schools including an alternative high school program. The District also maintains an administrative office building, maintenance facility, warehouse facility/print shop, and athletic complexes. The average age of the District's student-occupied buildings is 33 years and the average age of non-student occupied buildings is 64 years. The District uses revenues from the Physical Plant and Equipment Levy (PPEL) as well as the Secure and Advanced Vision for Education (SAVE) to ensure all buildings are well maintained for many additional years of future use.

ECONOMIC CONDITION AND OUTLOOK

Ankeny has one of the premier locations in the Upper Midwest, at the intersection of Interstates 80 and 35. Ankeny is on the northern side of the Des Moines metropolitan area, Iowa's strongest business region; and 20 minutes south of Ames, home of Iowa State University. This location gives Ankeny businesses access to the resources of Iowa State University, the business assets of the Des Moines metro area and the education and job training benefits of the Des Moines Area Community College.

The Metro North Business Park is adjacent to Interstate 35 and offers less than five minute access to the Ankeny Regional Airport. The addition of the Corporate Woods Business Park, the Vintage Business Park at Prairie Trail, and LGI Business & Science Park provide new options for businesses considering an investment in Ankeny. The 450-acre Crosswinds Business Park at the intersection of Interstates 35 and 80 provides immediate access to the interstates that connect the east and west coast and the borders with Canada and Mexico. Finally, development of the Otter Creek Business Park is underway, just off the 36th street interchange with Interstate 35.

As part of the Greater Des Moines metropolitan area, Ankeny has the workforce businesses need to succeed. Iowa Workforce Development Laborshed Studies released in 2022 indicate the community has high concentrations of workers employed in the Wholesale & Retail Trade, Health Care & Social Services, and Education. The entertainment and recreation occupational category represents the smallest sector of workers who are currently employed.

Ankeny's workforce is employed in the following business sectors:

Education	9.8%	Transport, Communication & Utilities	7.7%
Finance, Insurance & Real Estate	16.1%	Professional Services	9.8%
Health Care & Social Services	11.0%	Construction	6.8%
Wholesale & Retail Trade	15.5%	Personal Services	3.6%
Public Administration & Government	9.1%	Agriculture	1.3%
Manufacturing	8.0%	Entertainment & Recreation	1.3%

The City of Ankeny has a history of working with businesses to be successful through focused incentive packages, extension of critical infrastructure, and a business-friendly development process. These efforts have attracted many new businesses and allowed existing businesses to grow in Ankeny. Besides Ankeny Community School District, some of Ankeny's largest employers include: John Deere, Casey's General Stores, Inc., Baker Group, Perishable Distributors of Iowa, Purfoods, City of Ankeny, Des Moines Area Community College, Amazon, HyVee Commissary, and several which have added additions or new facilities in recent years.

Businesses and residents are attracted to Ankeny for what it offers for "after work" opportunities. Saylorville Lake, on Ankeny's western corporate limits, provides recreation and outdoor opportunities with its 5,500 acres of water, miles of biking trails, and numerous campgrounds. In 2020, Ankeny opened a new library, as well as boasts two aquatic centers, a renovated municipal golf course and clubhouse, and direct links to miles of regional trails.

Ankeny is in a position for future success with a strong business environment, a variety of development options for businesses, a talented and growing workforce, a community that is attractive to workers, and a city government that is committed to assisting in the success of businesses.

Ankeny's population, building permits and retail sales are increasing at a rate greater than many locations in the metropolitan area or in the state of Iowa. The population of Ankeny, in the United States 2020 Census, was 67,887 which is nearly a 25% increase in population growth in less than five years. While residential growth nationally is slowing but steadily improving, Ankeny issued permits for 554 new residential housing starts in FY2024.

MAJOR INITIATIVES FOR THE YEAR AND FOR THE FUTURE

During the 2021-2022 school year, Ankeny Community School District started the process of reimagining how it might better serve its students by creating a new Strategic Plan. Parents, community members, students, and staff worked together to improve how the district provides quality educational experiences to its students. This work resulted in a new Strategic Plan built on three core pillars:

- Prioritizing academic rigor & relevance
- Focus on maintaining a system of talented people
- Providing supportive learning environments

It also resulted in a new mission statement for the district:

The Ankeny Community School District engages all students in an educational experience that equips them with the skills to flourish in and contribute to an ever-changing world.

The district also developed its first Profile of a Graduate. The graduate profile will serve as the district's North Star, outlining the competencies and characteristics it collectively believes all students should have by the time they graduate.

The Diversity, Equity, and Inclusion Framework describes the expected adult “ways of work” that support student growth and readiness to pursue academic and career pathways. The framework outlines the belief that effective instructional leadership, teaching practices, and district operations will continue to improve all students' access to high-quality learning.

In addition, the district realized many changes, especially in personnel, programs and buildings:

- **New Personnel-** Ankeny Community Schools welcomed 73 new Teachers replacing retiring teachers and filling vacancies.
- **Capital Improvement** – During this year, the school district began work on an HVAC Retrofit at Northwest Elementary which is one of our oldest school buildings originally built in 1963. The district also began building an Activities Outbuilding at Southview Middle School which includes a ticket booth, restrooms and storage. The construction of our newest school, Abbie Grove Elementary, was completed and ready for school in the Fall of 2024. Phase III of the Ankeny Stadium at Northview Middle School was also completed and the team room was ready for use at the first football game in August of 2024.
- **Curriculum Programming-** Curriculum Review in Elementary and Middle School Literacy was completed in 2023-2024 as well as CTE-Applied Sciences and Business. Additionally, 9-12 ELA and World Language are refining their curriculum with a target to implement in the 2025-2026 school year. The District continues its strong partnership with Des Moines Area Community College (DMACC), through concurrent enrollment opportunities for students.
- **Student Growth/New Families to Ankeny-** Ankeny Community Schools experienced a decrease of 34.10 students in the 2023-2024 school year.
- **Extra-Curricular Activities-** The district enjoys a very successful activities program. The District has won numerous state athletic championships in both girls and boys athletics in the past.
- **College Entrance Scores (ACT)** - The ACT, Inc is the college entrance exam that most Ankeny High School & Ankeny Centennial High School students take. For the 2022-2023 school year, 463 students who took the exam obtained an average composite score of 23 or higher, compared to a state average of 21 and 38% of Ankeny test takers met all four of the college readiness benchmarks, compared to 26% of students in the state of Iowa.
- **Average Daily Attendance** – Ankeny’s K-12 average daily attendance rate for 2023-24 was 93.88%.
- **Dropout Rates** - Of the 5,684 students in grades seven through twelve, 46 students dropped out during the 2022-23 school year, for a rate of 0.81%. Ankeny Community Schools offer extra assistance to students considered at-risk of dropping out through Learning Center Programs in all secondary buildings.
- **Graduation Rate** – The graduation rate for the District is computed by the Department of Education. The graduation rate is computed by dividing the number of high school graduates in a specific year by the sum of the number of graduates in that year and the sum of drop-outs for that graduation class from ninth grade through twelfth grade. Ankeny Community School’s graduation rate for the class of 2023 was 94.43% compared to the state graduation rate of 87.5%. Ankeny’s graduation rate continues to be above the state average.
- **Post-Graduation Intentions for 2024 Graduates**
Total Number of seniors responding: 874

Attend a four-year private college/university	90	Enter the military	10
Attend a four-year college	434	Start full-time employment	62

Attend a community college	182	Unknown	18
Attend a two-year private college	1	Apprenticeship	33
Other education/training	38	Internship	6
Total pursuing post-secondary education	745		

Each year in October, the district publishes an Annual Academic Progress report for the prior school year. This report details, among other things, long-range goals, annual improvement year-over-year Iowa Assessments scores and ACT scores. The Annual Academic Progress Report is available on the District's website.

FINANCIAL INFORMATION

Internal Control- Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Single Audit- As a recipient of federal, state and local financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the District's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Controls- In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District's governing body. Activities of the General Fund, Special Revenue Funds, Enterprise Funds, Debt Service Fund and Capital Projects Funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the budgeted amount) is established by function and encompasses all fund types. To facilitate the monitoring of the legal provisions, and to provide more complete information to interested parties the District prepares a more detailed budget for each fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet the responsibility for sound financial management. Additionally, local District Board Policies are in place and adhered to for fiscal management guiding principles, budget planning with 5-year projections of revenues and expenditures, and performance measures.

Relevant Financial Policies – Since the funding formula is pupil driven, an increase in total spending authority occurs by increasing the number of pupils or by increasing the cost per pupil. The cost per pupil can be increased by the legislature in setting the amount of supplemental state aid each year.

The district's solvency ratio is a measure of the district's fund equity position and is defined as the unassigned fund balance divided by the district's total General Fund revenues, less AEA flow-through. Board policy states that the solvency ratio should be in a target range of five to ten percent. The Iowa Association of School Boards (IASB) considers a solvency ratio of five to 10 percent within "Target" or "Good" and therefore can "handle the unexpected". The June 30, 2023 solvency ratio of 9.2% increased to 10.7% as of June 30, 2024.

The Board also monitors the district's unspent balance ratio. This ratio is a measure of the district's unbudgeted authorized spending capacity (not cash reserves) and is defined as the district's unspent spending authority divided by the district's maximum budget authority. The IASB recommends this ratio be in the target range of 10 – 20%, and board policy states targeted unspent balance ratio is between five to 15 percent. The projected unspent authority balance ratio is 11.7%, down from 13.3% for the prior year.

While the financial solvency ratio of 10.7% and unspent balance ratio of 11.7% are within the targeted range set by policy, it is important to ensure an adequate cash reserve levy to maintain the financial solvency goal. With enrollment growth anticipated to rebound, and a salaries and benefits ratio of approximately 77% to 80% of the operating budget, the district requires adequate reserves to help cover the expenses of increased enrollments since funding is not received until the subsequent year.

Independent Audit- On March 21, 2022, the district renewed its engagement with the accounting firm of Bohnsack & Frommelt LLP through June 30, 2024. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related to the Uniform Guidance. The auditor's report on the basic financial statements, combining and individual fund statements and other schedules is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ankeny Community School District for its comprehensive annual financial report for the fiscal year ended June 30, 2022. The Certificate of Achievement is the highest form of recognition for excellence in state and local financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for period of one year only. The Ankeny Community School District has received this award annually for the last twelve years.

The District also received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials (ASBO) upon recommendation of the Association's Panel of Review, which has judged that the report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program. A certificate is valid for a period of one year. The Ankeny Community School District has received this award for ten years, and we are submitting this report to ASBO to determine its eligibility for another certificate.

The District was recently informed that it has also been recognized for excellence in budget presentation with the Meritorious Budget Award from ASBO for the 2023-24 school year. The award signifies the District's commitment to upholding nationally recognized budget presentation standard. This is the District's first year earning this award.

Acknowledgement

The publication of this report is a major step toward the commitment to professionalism in financial reporting and significantly increases the accountability of the District to the taxpayers. This report would not have been possible without the help of several people. We would like to express our appreciation to all District and County employees who assisted in the preparation of this report. A special thank you is extended to Renae DeVenney, Executive Administrative Assistant, for her assistance in planning, designing, preparing and reviewing this financial report.

I would also like to recognize the Superintendent and Executive Cabinet for their guidance in helping Ankeny Community School District remain financially healthy, and in support of financial decisions that have improved Ankeny Community School District's financial health.

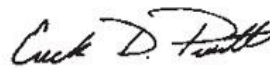
Some of the information contained in the report was obtained from the City of Ankeny website @ <http://www.ci.ankeny.ia.us>. Additional information on the curriculum and operations of the Ankeny Community Schools can be obtained from the District's website @ <http://www.ankenyschools.org>.

Finally, sincere appreciation is extended to the Board of Education, where the commitment to excellence begins. It is with great pride that this year's Annual Comprehensive Financial Report is submitted to the Board of Education.

Respectfully submitted,



Deb Farver Plumb
Director of Business Services/Board Treasurer



Dr. Erick Pruitt
Superintendent

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Ankeny Community School Board of Education



We welcome your comments!

This audit report was prepared by the Ankeny Community School District. If you wish to receive additional copies, need more information, or have suggestions or comments about anything in this report, please call (515) 965-9600. This report is also available on our web site at: www.ankenyschools.org

District Administration

Year Ended June 30, 2024

Superintendent of Schools
Dr. Erick Pruitt

Chief of Communications
Ms. Samantha Aukes

Director of Curriculum & Innovation
Ms. Carol Eddy

Chief Financial Officer/Board Secretary
Ms. Jennifer Jamison

Executive Director of Human Resources
Ms. Jodie Graham

Director of Business Services
Ms. Deb Farver Plumb

Assistant Superintendent - Operations
Dr. Darin Haack

Executive Director of Secondary Education Services
Ms. Bev Kuehn

Director of Nutritional Services
Mr. Scott Litchfield

Chief Officer, Legal Affairs & Strategic Initiatives
Ms. Jessica Dirks

Executive Director of Elementary Education Services
Ms. Tara Owen

Director of Operations & Construction
Mr. Tim Simpkins

Assistant Superintendent - Academics
Dr. Amy Dittmar

Director of Professional Development & Leadership
Mr. Al Neppl

Director of Technology
Mr. Brad Johnson

Chief of Equity
Mr. Kenneth Morris, Jr.

Director of Special Programs
Ms. Nancy Lehman

Building Administration Year Ended June 30, 2024

Ankeny High School

1155 SW Cherry St
(515)965-9630

Principal – Dr. DJ Johnson

Associate Principal – Mr. Wade Grinhaus

Assistant Principal – Mr. Seith Monahan

Activities Director – Mr. Adam McDonnell

Centennial High School

2220 NW State Street
(515)965-9610

Principal – Dr. Jill Urich

Associate Principal – Mr. JD Hunter

Associate Principal – Mr. Jeffry Grassmeyer

Activities Director – Mr. Nate Lingren

Northview Middle School

1302 N Ankeny Blvd
(515)965-9700

Interim Principal – Carol Eddy

Associate Principal – Mr. Cameron Wendt

Assistant Principal – Mr. Caleb Hales

Activities Director – Ms. Holly Anderson

Southview Middle School

1020 SW Cherry Street
(515)965-9635

Principal – Mr. Kevin Biggs

Associate Principal – Ms. Nicole Kuhns

Assistant Principal – Mr. Erick Klingensmith

Activities Director – Mr. Mike Bakker

Parkview Middle School

105 NW Pleasant Street
(515)965-9640

Principal – Mr. Ben Huebsch

Associate Principal – Ms. Emily Manuel

Assistant Principal – Ms. Tonia Burrell

Crocker Elementary

2910 SW Applewood St
(515)965-9710

Principal – Mr. Brandon Hargens

Assistant Principal – Mr. Christian Houser

East Elementary

710 SE Third Street
(515)965-9660

Principal – Mr. Andrew Burg

Assistant Principal – Ms. Jen Wade

Prairie Trail Elementary

1850 SW College Avenue
(515)965-9605

Principal – Mr. Ben Muller

Assistant Principal – Ms. Victoria Nicholas

Southeast Elementary

1005 SE Trilein Drive
(515)965-9650

Principal – Ms. Erin Adair

Assistant Principal – Ms. Whitney Logtin

Heritage Elementary

301 SW Prairie Trail Pky
(515)965-9645

Principal – Ms. Laura Ryan

Assistant Principal – Ms. Lori Reha

Ashland Ridge Elementary

2600 NW Ash Drive
(515)965-9594

Principal – Mr. Mark Moss

Assistant Principal – Ms. Rumar Darr

Northeast Elementary

1705 NE Trilein Drive
(515)965-9620

Principal – Ms. Kristin Barber

Assistant Principal – Ms. Micaela Tuttle

Northwest Elementary

1202 NW First Street
(515)965-9680

Principal – Ms. Kate Cisney

Assistant Principal – Ms. Crystal Thomas

Rock Creek Elementary

3800 NW Abilene Road
(515)965-9629

Principal – Ms. Suvada Kuburas

Assistant Principal – Mr. Daryl Sackman

Westwood Elementary

2920 NW Ninth Street
(515)965-9690

Principal – Mr. Joel Martin

Assistant Principal – Ms. Stephanie Brown

Terrace Learning Center

310 NW School Street
(515)965-9670

Principal – Sheila Schmidt

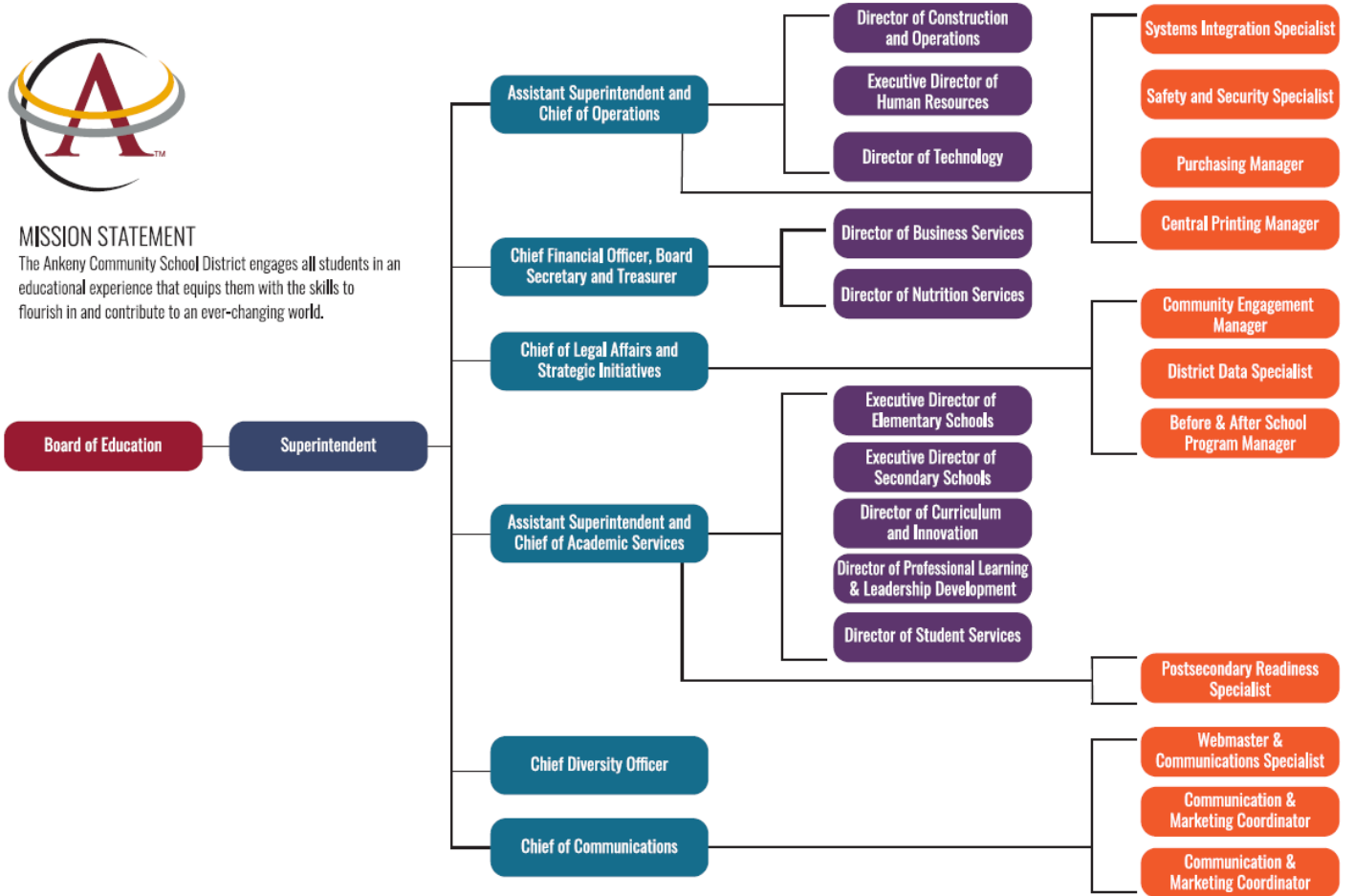
Ankeny Community School District

Organization Chart



MISSION STATEMENT

The Ankeny Community School District engages all students in an educational experience that equips them with the skills to flourish in and contribute to an ever-changing world.





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Ankeny Community School District
Iowa**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Ankeny Community School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2023.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'. The signature is written in a cursive style and is positioned above a horizontal line.

Ryan S. Stechschulte
President

A handwritten signature in black ink, reading 'James M. Rowan'. The signature is written in a cursive style and is positioned above a horizontal line.

James M. Rowan, CAE, SFO
CEO/Executive Director

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Independent Auditor's Report

To the Board of Education
Ankeny Community School District
Ankeny, Iowa

Report on the Audit of Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Ankeny Community School District (District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Ankeny Community School District, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ankeny Community School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ankeny Community School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ankeny Community School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ankeny Community School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in the District's proportionate share of the net pension liability and schedules of contributions for the Iowa Public Employee's Retirement System and schedule of changes in the District's total OPEB liability and related ratios, and budgetary comparison information, on pages 4-11 and 54-63 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ankeny Community School District's basic financial statements. The other supplementary information as listed in the table of contents and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2024, on our consideration of the Ankeny Community School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Ankeny Community School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ankeny Community School District's internal control over financial reporting and compliance.

Bohnsack & Frommelt LLP

Moline, Illinois
December 5, 2024

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**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

This section of the Ankeny Community School District annual financial report presents the readers of the District's financial statements a narrative overview and analysis of the financial activity of the District for the fiscal year ended June 30, 2024. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- For the year ended June 30, 2024, the District reported an increase in combined total governmental and business-type activities net position of \$32,956,226. For the year ended June 30, 2023, the District reported an increase in combined total governmental and business-type activities net position of \$29,738,583.
- Total revenues for the fiscal year ended June 30, 2024 and 2023 of \$219,415,600 and \$209,819,228 were comprised of general revenues in the amount of \$177,580,318 and \$167,733,104 and program revenues totaling \$41,835,282 and \$42,086,124.
- As of June 30, 2024, the District's governmental funds reported combined ending fund balances of \$65,103,476, a decrease of \$8,081,844 in comparison with the prior year. As of June 30, 2023, the District's governmental funds reported combined ending fund balances of \$73,185,320, a decrease of \$22,198,345 in comparison with the prior year.
- As of June 30, 2024, unassigned fund balance of the General Fund was \$17,012,685 or 10.32 percent of total General Fund expenditures. As of June 30, 2023, unassigned fund balance of the General Fund was \$13,508,869 or 8.58 percent of total General Fund expenditures.
- The District's general obligation and revenue bonded debt decreased by \$22,346,713 due to principal payments totaling \$20,960,000 and amortization/accretion of premiums and discounts of \$1,386,713.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instruction, support services, operation and maintenance of plant, student transportation and operation of non-instructional programs and interest on long-term debt. Business-type activities are those that the District charges a fee to help cover the costs, such as School Nutrition.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Ankeny Community School District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects Fund and Debt Service Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary funds. There are two types of proprietary funds: enterprise and internal service. The District's internal service fund, Dental Self Insurance, accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. Enterprise funds are used to report the same functions presented as business-type activities.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The fiduciary fund of the District is a custodial fund.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's budget process, pension plan schedules and funding progress for the retiree health plan. The District adopts an annual budget for all funds except the internal service fund and custodial funds. A budgetary comparison statement has been provided as required supplementary information.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the budgetary comparisons.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, net position has increased from a year ago from \$253,129,150 to \$286,085,376. The increase is primarily due the acquisition and construction of capital assets.

A significant portion of the District's total net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are *not* available for future spending. The District's net position invested in capital assets was \$220,808,514 for 2023 and \$254,454,000 for 2024. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2024 and 2023:

Table 1 Condensed Statement of Net Position

	Governmental Activities		Business-Type Activities		Total District	
	2024	2023	2024	2023	2024	2023
Current assets	\$ 172,051,746	\$ 183,623,121	\$ 7,963,008	\$ 7,638,120	\$ 180,014,754	\$ 191,261,241
Capital assets	352,881,021	338,909,330	830,075	791,876	353,711,096	339,701,206
Other noncurrent assets	7,393,024	6,808,908	-	-	7,393,024	6,808,908
Total assets	532,325,791	529,341,359	8,793,083	8,429,996	541,118,874	537,771,355
Deferred outflows of resources	20,139,312	14,813,845	536,435	447,423	20,675,747	15,261,268
Current liabilities	39,087,062	46,886,602	901,616	774,552	39,988,678	47,661,154
Non-current liabilities	140,077,989	158,049,072	1,475,759	1,619,545	141,553,748	159,668,617
Total liabilities	179,165,051	204,935,674	2,377,375	2,394,097	181,542,426	207,329,771
Deferred inflows of resources	94,064,967	92,392,823	101,852	180,879	94,166,819	92,573,702
Net position:						
Net investment in capital assets	253,623,925	220,016,638	830,075	791,876	254,454,000	220,808,514
Restricted	40,117,759	44,580,780	-	-	40,117,759	44,580,780
Unrestricted	(14,506,599)	(17,770,711)	6,020,216	5,510,567	(8,486,383)	(12,260,144)
Total net position	\$ 279,235,085	\$ 246,826,707	\$ 6,850,291	\$ 6,302,443	\$ 286,085,376	\$ 253,129,150

The following are significant current year transactions that have had an impact on the statement of net position:

- The District decreased long-term bonded debt principal by \$20,960,000.
- The District continues to have significant capital projects to meet enrollment growth completing an additional \$27.5 million in buildings and improvements, furniture and equipment, and land improvements in 2024.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

Changes in net position. The District's net position increased by \$32,956,226 during the fiscal year. The governmental activities net position increased by \$32,408,378 while the business-type activities that include the nutrition fund, increased by \$547,848.

The governmental activities revenues increase is primarily due to an increase in state foundation aid due to growing enrollment and increases in property and sales taxes due to property and economic growth within the District geographical area, increases in investment earnings due to higher interest rates. Governmental activities expenses increased \$6,541,884 from \$172,334,084 to \$178,875,968 due to increased salaries and benefits and transportation costs.

Business type activities revenues decreased \$579,646 due to less COVID-19 federal funding and less participation in the programs reducing charges for services. Business type activities expenses decreased \$163,155 due to less food consumed.

Table 2 highlights the District's revenues and expenses for the fiscal year ended June 30, 2024 and June 30, 2023. These two main components are subtracted to yield the change in net position. Revenues are made up of Program Revenues and General Revenues. Program Revenues are defined as charges for services and sales, operating and capital grants, and contributions. General Revenues include taxes and unrestricted grants such as state foundation support.

Table 2 Changes in Net Position From Operating Results

	Governmental Activities		Business-Type Activities		Total District	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 7,723,245	\$ 7,120,528	\$ 5,296,193	\$ 5,468,192	\$ 13,019,438	\$ 12,588,720
Operating grants and contributions	26,072,770	26,106,798	2,743,074	3,390,606	28,815,844	29,497,404
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Local sources	85,230,750	82,496,117	-	-	85,230,750	82,496,117
Investment earnings	4,350,917	3,265,274	275,854	35,969	4,626,771	3,301,243
State sources	87,722,797	81,935,744	-	-	87,722,797	81,935,744
Total revenues	211,100,479	200,924,461	8,315,121	8,894,767	219,415,600	209,819,228
Expenses:						
Regular instruction	76,695,668	69,491,329	-	-	76,695,668	69,491,329
Special instruction	22,351,521	21,705,424	-	-	22,351,521	21,705,424
Vocational and other	13,753,846	12,645,074	-	-	13,753,846	12,645,074
Support services						
Student	7,609,470	6,509,020	-	-	7,609,470	6,509,020
Instructional staff	10,465,081	9,038,400	-	-	10,465,081	9,038,400
Administration	18,038,340	18,451,037	-	-	18,038,340	18,451,037
Plant	11,106,040	16,489,343	-	-	11,106,040	16,489,343
Student transportation	9,179,371	7,972,673	-	-	9,179,371	7,972,673
Noninstructional	143,409	128,403	-	-	143,409	128,403
AEA	6,464,711	6,185,425	-	-	6,464,711	6,185,425
Interest expense	3,068,511	3,717,955	-	-	3,068,511	3,717,955
Nutrition services	-	-	6,095,838	6,472,843	6,095,838	6,472,843
Child care	-	-	1,459,615	1,214,097	1,459,615	1,214,097
Community education	-	-	27,953	59,621	27,953	59,621
Total expenses	178,875,968	172,334,084	7,583,406	7,746,561	186,459,374	180,080,645
Excess before transfers	32,224,511	28,590,377	731,715	1,148,206	32,956,226	29,738,583
Transfers, net	183,867	234,945	(183,867)	(234,945)	-	-
Change in net position	32,408,378	28,825,322	547,848	913,261	32,956,226	29,738,583
Beginning net position	246,826,707	218,001,385	6,302,443	5,389,182	253,129,150	223,390,567
Ending net position	\$ 279,235,085	\$ 246,826,707	\$ 6,850,291	\$ 6,302,443	\$ 286,085,376	\$ 253,129,150

- The cost of all governmental and business-type activities this year was \$186,459,374.
- Federal and state grants and charges for services subsidized certain programs of \$41,835,282.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

In Table 3 the net cost of services of \$144,624,092 for 2024 was financed by general revenues, which are property taxes, excise taxes, other taxes and investment and other local revenue \$89,857,521 and state sources \$87,722,797.

Table 3 Net Cost of Governmental Activities and Business-Type Activities

	Total Cost of Services		Net Cost of Services	
	2024	2023	2024	2023
Governmental activities				
Instruction:				
Regular	\$ 76,695,668	\$ 69,491,329	\$ 58,170,701	\$ 49,014,792
Special	22,351,521	21,705,424	18,447,328	19,768,020
Vocational and other	13,753,846	12,645,074	9,543,024	12,380,485
Support services:				
Student	7,609,470	6,509,020	7,602,470	3,801,905
Instructional staff	10,465,081	9,038,400	10,167,110	8,205,297
Administration	18,038,340	18,451,037	18,035,406	17,877,278
Plant	11,106,040	16,489,343	11,002,484	16,489,343
Student transportation	9,179,371	7,972,673	8,908,572	7,723,279
Noninstructional programs	143,409	128,403	134,347	128,403
AEA	6,464,711	6,185,425	-	-
Interest expense	3,068,511	3,717,955	3,068,511	3,717,955
Total Governmental activities	\$ 178,875,968	\$ 172,334,084	\$ 145,079,953	\$ 139,106,758
Business-type activities				
Nutrition services	6,095,838	6,472,843	(607,413)	(924,115)
Child care	1,459,615	1,214,097	158,040	(171,444)
Community education	27,953	59,621	(6,488)	(16,678)
Total Business-type activities	\$ 7,583,406	\$ 7,746,561	\$ (455,861)	\$ (1,112,237)
Total Primary Government	\$ 186,459,374	\$ 180,080,645	\$ 144,624,092	\$ 137,994,521

Net cost of services is \$144,624,092 / \$186,459,374 or 77.6% of total cost of services in 2024.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Ankeny Community School District's governmental funds reported combined ending fund balances of \$65,103,476 a decrease of \$8,081,844 in comparison to the previous year. The General Fund decreased \$132,175. The Capital Projects Fund decreased \$8,427,377 due primarily to the planned spending of the revenue bonds issued in prior years for capital projects. The Debt Service Fund increased \$576,264 due to increased fund transfers from the SAVE fund. Of the combined ending fund balance, \$17,012,685 constitutes the unassigned portion of the fund balance, which is available for spending at the government's discretion. The remainder of the combined fund balance of \$48,090,791 is non-spendable, restricted, committed or assigned and is not available for new spending:

- 1) General Fund \$7,865,159; 2) Capital Projects Fund \$27,653,175; 3) Debt Service \$3,776,989; 4) Other Non-Major Governmental Funds \$8,795,468.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

The General Fund is the principal operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$17,012,685 with total fund balance decreasing \$132,175. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. The unassigned fund balance represents 10.3% of total General Fund revenues, while the total fund balance represents 15.1% of that same amount.

General Fund revenues increased \$7,135,764 primarily due to increased state aid due to increased enrollment and due to interest income as a result of higher interest rates. General Fund expenditures increased \$7,354,565 as a result of salaries and benefits and increases in transportation costs.

The Capital Projects Fund fund balance decreased \$8,427,377 from \$36,080,552 as of June 30, 2023 to \$27,653,175 as of June 30, 2024. The decrease is due to planned spending to construct new buildings and improvements within the District.

The Debt Service Fund fund balance increased \$576,264 from \$3,200,725 as of June 30, 2023 to \$3,776,989 as of June 30, 2024. Increased transfers in from the Capital Projects Fund contributed to the increase.

BUDGETARY HIGHLIGHTS

As allowed by GASB Statement No. 41, *Budgetary Comparison Schedules - Perspective Differences*, the District presents budgetary comparison schedules as required supplementary information based on the program structure of four functional areas as required by state statute for its legally adopted budget. In accordance with the Code of Iowa, the Board of Education annually adopts a program budget for all funds except internal service and custodial funds as described in the note to required supplementary information. Revenues exceeded the budget by \$4,794,917 primarily due to state sources exceeding the budget \$16.5 million. Expenditures were under budget by \$12,483,593 due to less than anticipated capital projects and instruction costs.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As of June 30, 2024, the District's investment in capital assets, including land, school buildings, athletic facilities, buses and other vehicles, computers and other equipment, and IT subscriptions totaled \$494,546,048 with accumulated depreciation of \$140,834,952. This amount represents a net increase of \$14,009,890 from last year. The increase is primarily due to construction being completed for new buildings and building additions. Total depreciation expense for the year was \$13,260,501.

The following schedule presents capital asset balances net of depreciation for the fiscal years ended June 30, 2024 and June 30, 2023.

Additional information on the District's capital assets can be found in Note 4 of the financial statements.

Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total District	
	2024	2023	2024	2023	2024	2023
Land	\$ 24,480,560	\$ 22,184,452	\$ -	\$ -	\$ 24,480,560	\$ 22,184,452
Construction in progress	39,789,647	37,453,827	-	-	39,789,647	37,453,827
Buildings and improvements	270,871,784	264,309,949	-	-	270,871,784	264,309,949
Furniture and equipment	1,525,685	1,714,361	830,075	791,876	2,355,760	2,506,237
Land improvements	13,602,075	12,382,739	-	-	13,602,075	12,382,739
Intangible right-to-use IT subscription	2,611,270	864,002	-	-	2,611,270	864,002
Total	\$ 352,881,021	\$ 338,909,330	\$ 830,075	\$ 791,876	\$ 353,711,096	\$ 339,701,206

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

Debt Administration. At year end, the District had \$157,791,596 in general obligation bonds, revenue bonds and other long-term obligations outstanding, of which \$16,237,848 is due within one year. The following table presents a summary of the District's outstanding long-term debt for the fiscal year ended June 30, 2024 compared to 2023:

Outstanding Long-Term Obligations

	Governmental Activities		Business-Type Activities		Total District	
	2024	2023	2024	2023	2024	2023
General obligation bonds, net	\$ 31,246,116	\$ 43,904,748	\$ -	\$ -	\$ 31,246,116	\$ 43,904,748
Revenue bonds, net	72,050,496	81,738,577	-	-	72,050,496	81,738,577
IT subscription obligation	588,503	401,892	-	-	588,503	401,892
Compensated absences	590,783	901,494	66,188	48,293	656,971	949,787
Net OPEB liability	5,493,170	5,654,219	157,658	144,262	5,650,828	5,798,481
Net pension liability	46,270,679	40,943,358	1,328,003	1,475,283	47,598,682	42,418,641
Total	\$ 156,239,747	\$ 173,544,288	\$ 1,551,849	\$ 1,667,838	\$ 157,791,596	\$ 175,212,126

State statutes currently limit the amount of general obligation debt a District may issue to five percent (5%) of its total assessed valuation. The current debt limitation for the District is \$410,505,088 which is more than the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 5 of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District is located in the central part of the state at the crossroads of Interstate 35 and Interstate 80; bordering the larger Des Moines metropolitan area. During the 2023-24 school year, it was the seventh largest school district in the state. The economic condition and outlook for the area continues to prosper, despite the recent pandemic. Retail sales, building permits, and population increases in Ankeny and the metro area as a whole exceed most state and national trends. The District's tax base continues to grow at an average rate of nearly 8% per year over the past 30 years. The District realized a decrease in student enrollment of 34.1 students in the fall of 2023. Student enrollment growth increased in the fall of 2024 by 116.6 students. The district's net open enrollment out increased by 49.2 students, and in the second year of Educational Savings Accounts (ESAs), the district had 776 resident students attending accredited nonpublic institutions. As a result, the district is serving approximately 67.4 more students than the prior year. The latest increase in certified enrollment brings total enrollment to 12,753.83 students. Based on demographer projections, Ankeny's growth is expected to continue. However, the effect of ESAs, which will expand eligibility to all current nonpublic students in two years, will likely have impact future enrollment growth. The district continually monitors enrollment to plan district infrastructure needs far into the future and in the most fiscally responsible manner possible. The district is currently planning a secondary facility known as for now as the "Innovative Hub" which will provide Career and Technical Education programming and project based learning experiences for students. In addition, in FY2023-24, the district convened a Facility Master Plan Committee to review grade configuration and boundaries across the district. As a result of the discussion, new boundaries were formed for Abbie Grove Elementary school, opening in the fall of 2024, along with a new grade configuration from the current K-5, 6-7, 8-9, and 10-12 model to K-5, 6-8, and 9-12 grades.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2024**

In March of 2024, the Board of Education approved \$3.67 million in staffing increases which are funded, in part, through excess General Fund reserves. The tax rate of \$17.00 for fiscal year 2023-24 represents a reduction of \$.05 cents over the 2022-23 tax rate of \$17.05. The tax rate for the district began its descent in 2011-12, and since then has decreased from \$22.35, or \$5.35 per \$1,000 of taxable valuation. The Board of Education's goal is to stabilize the rate into the future, making modest decreases whenever possible.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, please write Deb Farver Plumb, Chief Financial Officer, Ankeny Community School District, 306 S.W. School Street, Ankeny, Iowa 50023-0189.

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Ankeny Community School District

Statement of Net Position

June 30, 2024

	Governmental Activities	Business-Type Activities	Total
Assets			
Current assets:			
Cash, cash equivalents and investments	\$ 74,427,133	\$ 7,572,373	\$ 81,999,506
Property taxes receivables:			
Current year	155,311	-	155,311
Succeeding year	90,516,246	-	90,516,246
Due from other governments	5,238,388	12,223	5,250,611
Other receivables	53,980	47,048	101,028
Internal balances	75,863	(75,863)	-
Prepaid expenses	1,241,750	-	1,241,750
Inventories	343,075	407,227	750,302
Total current assets	172,051,746	7,963,008	180,014,754
Noncurrent assets:			
Restricted cash, cash equivalents and investments	7,393,024	-	7,393,024
Capital assets:			
Nondepreciable:			
Land	24,480,560	-	24,480,560
Construction in progress	39,789,647	-	39,789,647
Depreciable:			
Buildings and improvements	391,714,708	-	391,714,708
Furniture and equipment	10,619,317	2,294,071	12,913,388
Land improvements	21,766,252	-	21,766,252
Intangible right-to-use IT subscription	3,881,493	-	3,881,493
Accumulated depreciation/amortization	(139,370,956)	(1,463,996)	(140,834,952)
Net capital assets	352,881,021	830,075	353,711,096
Total noncurrent assets	360,274,045	830,075	361,104,120
Total assets	532,325,791	8,793,083	541,118,874
Deferred Outflows of Resources			
Deferral on advance refunding	1,448,642	-	1,448,642
OPEB related deferred outflows	504,218	14,471	518,689
Pension related deferred outflows	18,186,452	521,964	18,708,416
Total deferred outflows of resources	20,139,312	536,435	20,675,747

See Notes to Basic Financial Statements.

	Governmental Activities	Business-Type Activities	Total
Liabilities			
Current liabilities:			
Accounts payable and accrued liabilities	22,648,670	120,978	22,769,648
Interest payable	276,634	-	276,634
Unearned revenue	-	704,548	704,548
Compensated absences	590,783	66,188	656,971
IT subscription obligation	265,961	-	265,961
General obligation bonds	5,865,000	-	5,865,000
Revenue bonds	9,095,000	-	9,095,000
Other post employment benefits liability	345,014	9,902	354,916
Total current liabilities	39,087,062	901,616	39,988,678
Noncurrent liabilities:			
IT subscription obligation	322,542	-	322,542
General obligation bonds	25,381,116	-	25,381,116
Revenue bonds	62,955,496	-	62,955,496
Other post employment benefits liability	5,148,156	147,756	5,295,912
Net pension liability	46,270,679	1,328,003	47,598,682
Total noncurrent liabilities	140,077,989	1,475,759	141,553,748
Total liabilities	179,165,051	2,377,375	181,542,426
Deferred Inflows of Resources			
Property taxes	90,516,246	-	90,516,246
OPEB related deferred inflows	1,535,865	44,081	1,579,946
Pension related deferred inflows	2,012,856	57,771	2,070,627
Total deferred inflows of resources	94,064,967	101,852	94,166,819
Net Position			
Net investment in capital assets	253,623,925	830,075	254,454,000
Restricted for:			
Categorical funding	3,014,678	-	3,014,678
Physical plant and equipment	3,081,321	-	3,081,321
Debt service	4,247,356	-	4,247,356
School infrastructure	20,922,110	-	20,922,110
Management levy	6,749,385	-	6,749,385
Student activities	2,046,083	-	2,046,083
Grants	56,826	-	56,826
Unrestricted	(14,506,599)	6,020,216	(8,486,383)
Total net position	\$ 279,235,085	\$ 6,850,291	\$ 286,085,376

Ankeny Community School District

Statement of Activities
Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental Activities:			
Instruction:			
Regular	\$ 76,695,668	\$ 3,584,433	\$ 14,940,534
Special	22,351,521	1,104,970	2,799,223
Vocational and other	13,753,846	2,608,020	1,602,802
Support services:			
Student	7,609,470	7,000	-
Instructional staff	10,465,081	277,971	20,000
Administration	18,038,340	2,934	-
Plant operation and maintenance	11,106,040	103,556	-
Student transportation	9,179,371	25,299	245,500
Noninstructional programs	143,409	9,062	-
AEA flowthrough	6,464,711	-	6,464,711
Interest on long-term debt	3,068,511	-	-
Total governmental activities	178,875,968	7,723,245	26,072,770
Business-type activities:			
Nutrition services	6,095,838	3,960,177	2,743,074
Child care	1,459,615	1,301,575	-
Community education	27,953	34,441	-
Total business-type activities	7,583,406	5,296,193	2,743,074
Total primary government	\$ 186,459,374	\$ 13,019,438	\$ 28,815,844

General revenues and transfers

General revenues:

Taxes:

Property taxes for general purpose

Property taxes for debt service

Property taxes for capital outlay

Property taxes for other purposes

Excise taxes

Other taxes

Revenue in lieu of taxes

Sales taxes

Unrestricted state aid

Investment earnings

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of year

Net position, end of year

See Notes to Basic Financial Statements.

Net (Expense) Revenue and Changes in Net Position			
Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
\$	-	\$ (58,170,701)	\$ (58,170,701)
	-	(18,447,328)	(18,447,328)
	-	(9,543,024)	(9,543,024)
	-	(7,602,470)	(7,602,470)
	-	(10,167,110)	(10,167,110)
	-	(18,035,406)	(18,035,406)
	-	(11,002,484)	(11,002,484)
	-	(8,908,572)	(8,908,572)
	-	(134,347)	(134,347)
	-	-	-
	-	(3,068,511)	(3,068,511)
	-	(145,079,953)	(145,079,953)
	-	-	607,413
	-	-	(158,040)
	-	-	6,488
	-	-	455,861
\$	-	\$ (145,079,953)	\$ 455,861
			\$ (144,624,092)
	59,920,925	-	59,920,925
	13,447,684	-	13,447,684
	8,670,902	-	8,670,902
	2,476,010	-	2,476,010
	665,673	-	665,673
	49,556	-	49,556
	564,617	-	564,617
	16,692,817	-	16,692,817
	70,465,363	-	70,465,363
	4,350,917	275,854	4,626,771
	183,867	(183,867)	-
	177,488,331	91,987	177,580,318
	32,408,378	547,848	32,956,226
	246,826,707	6,302,443	253,129,150
\$	279,235,085	\$ 6,850,291	\$ 286,085,376

Ankeny Community School District

**Balance Sheet
Governmental Funds
June 30, 2024**

	General	Capital Projects
Assets		
Cash, cash equivalents and investments	\$ 40,600,285	\$ 22,451,707
Restricted cash, cash equivalents and investments	56,826	5,818,723
Property taxes receivable:		
Current year	110,580	15,740
Succeeding year	62,225,105	9,718,584
Due from other governments	3,702,404	1,535,984
Due from other funds	296,322	-
Other receivables	26,356	-
Prepaid items	1,241,250	-
Inventories	343,075	-
Total assets	\$ 108,602,203	\$ 39,540,738
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities:		
Accounts payable and accrued liabilities	\$ 20,338,083	\$ 2,168,979
Due to other funds	212,009	-
Total liabilities	20,550,092	2,168,979
Deferred inflows of resources:		
Unavailable revenue - property tax	62,225,105	9,718,584
Unavailable revenue- tuition	597,592	-
Unavailable revenue- grants	351,570	-
Total deferred inflows of resources	63,174,267	9,718,584
Fund balances:		
Nonspendable	1,584,325	-
Restricted:		
Categorical funding	3,014,678	-
Physical plant and equipment	-	1,497,966
Debt service	-	5,818,723
School infrastructure	-	20,336,486
Management levy	-	-
Student activities	-	-
Grants	56,826	-
Committed:		
Chromebooks and equipment	2,787,756	-
Assigned	421,574	-
Unassigned	17,012,685	-
Total fund balances	24,877,844	27,653,175
Total liabilities, deferred inflows of resources and fund balances	\$ 108,602,203	\$ 39,540,738

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,244,153	\$ 8,881,981	\$ 74,178,126
1,517,475	-	7,393,024
24,411	4,580	155,311
15,072,534	3,500,023	90,516,246
-	-	5,238,388
-	-	296,322
-	27,624	53,980
-	500	1,241,750
-	-	343,075
<u>\$ 18,858,573</u>	<u>\$ 12,414,708</u>	<u>\$ 179,416,222</u>

\$ 600	\$ 119,217	\$ 22,626,879
8,450	-	220,459
<u>9,050</u>	<u>119,217</u>	<u>22,847,338</u>

15,072,534	3,500,023	90,516,246
-	-	597,592
-	-	351,570
<u>15,072,534</u>	<u>3,500,023</u>	<u>91,465,408</u>

-	500	1,584,825
-	-	3,014,678
-	-	1,497,966
3,776,989	-	9,595,712
-	-	20,336,486
-	6,749,385	6,749,385
-	2,045,583	2,045,583
-	-	56,826
-	-	2,787,756
-	-	421,574
-	-	17,012,685
<u>3,776,989</u>	<u>8,795,468</u>	<u>65,103,476</u>

<u>\$ 18,858,573</u>	<u>\$ 12,414,708</u>	<u>\$ 179,416,222</u>
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Ankeny Community School District

**Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities
June 30, 2024**

Total fund balances of governmental funds \$ 65,103,476

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 352,881,021

Receivables not collected within 60 days of year-end are not available soon enough to pay for the current period's expenditures and, therefore, are deferred inflows of resources in the funds. 949,162

The Internal Service Fund is used by the District's management to charge the costs of the self-insurance program to the individual funds. The assets and liabilities of the Internal Service Fund are included with the governmental activities. 227,216

Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:

Deferred outflows of resources related to pension	18,186,452	
Deferred inflows of resources related to pension	(2,012,856)	
Deferred inflows of resources related to OPEB	(1,535,865)	
Deferred outflows of resources related to OPEB	504,218	15,141,949

Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(97,360,000)	
Bond premiums	(5,936,612)	
Accrued interest payable	(276,634)	
Deferral on advance refunding	1,448,642	
IT subscription obligation	(588,503)	
Compensated absences	(590,783)	
Other postemployment benefits obligation	(5,493,170)	
Net pension liability	(46,270,679)	(155,067,739)
Net position of governmental activities		\$ 279,235,085

See Notes to Basic Financial Statements.

Ankeny Community School District

**Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2024**

	<u>General</u>	<u>Capital Projects</u>
Revenues:		
Local sources:		
Property tax	\$ 59,920,925	\$ 8,670,902
Utility excise tax	478,884	65,408
Other tax	35,652	4,868
Tuition	2,694,630	-
Other	2,195,024	92,620
Interest income	2,109,505	1,430,081
Intermediate sources	191,548	-
State sources	93,051,159	16,748,295
Federal sources	3,626,763	-
Total revenues	<u>164,304,090</u>	<u>27,012,174</u>

(Continued)

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 13,447,684	\$ 2,476,010	\$ 84,515,521
101,441	19,940	665,673
7,552	1,484	49,556
-	-	2,694,630
-	2,524,156	4,811,800
431,294	370,009	4,340,889
-	-	191,548
86,041	16,913	109,902,408
-	-	3,626,763
<u>14,074,012</u>	<u>5,408,512</u>	<u>210,798,788</u>

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Governmental Funds

Year Ended June 30, 2024

	General	Capital Projects
Expenditures:		
Current:		
Instruction:		
Regular	69,078,740	101,627
Special	22,550,590	-
Vocational and other	11,410,089	-
Support services:		
Student	7,749,045	-
Instructional staff	10,851,987	-
Administration	16,094,676	44,214
Plant operation and maintenance	11,353,310	512,267
Student transportation	9,179,141	-
Noninstructional programs	153,343	-
Other expenditures:		
AEA flowthrough	6,464,711	-
Capital outlay	-	23,136,744
Debt service:		
Principal retirement	-	-
Interest and fiscal charges	-	-
Total expenditures	164,885,632	23,794,852
Excess (deficiency) of revenues over (under) expenditures	(581,542)	3,217,322
Other financing sources (uses):		
Issuance of IT subscription	510,916	-
Proceeds from sale of capital asset	86,755	-
Transfers in	200,343	-
Transfers out	(348,647)	(11,644,699)
Total other financing sources (uses)	449,367	(11,644,699)
Net change in fund balances	(132,175)	(8,427,377)
Fund balances, beginning of year	25,010,019	36,080,552
Fund balances, end of year	<u>\$ 24,877,844</u>	<u>\$ 27,653,175</u>

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
-	648,213	69,828,580
-	-	22,550,590
-	2,606,030	14,016,119
-	-	7,749,045
-	746	10,852,733
-	-	16,138,890
-	2,265,373	14,130,950
-	230	9,179,371
-	-	153,343
-	-	6,464,711
-	-	23,136,744
21,284,305	-	21,284,305
4,176,789	-	4,176,789
25,461,094	5,520,592	219,662,170
(11,387,082)	(112,080)	(8,863,382)
-	-	510,916
-	-	86,755
11,963,346	30,000	12,193,689
-	(16,476)	(12,009,822)
11,963,346	13,524	781,538
576,264	(98,556)	(8,081,844)
3,200,725	8,894,024	73,185,320
\$ 3,776,989	\$ 8,795,468	\$ 65,103,476

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Ankeny Community School District

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities
Year Ended June 30, 2024**

Net change in fund balances - total governmental funds \$ (8,081,844)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation/amortization expense. This is the amount by which capital outlays exceeded depreciation/amortization expense in the current period.

Capital outlay and depreciation/amortization expense in the year are as follows:

Capital outlay	\$ 27,367,189	
Depreciation/amortization expense	<u>(13,130,726)</u>	14,236,463
Proceeds from sale of capital assets	(86,755)	
Loss on disposal of capital assets	<u>(178,017)</u>	(264,772)

Some receivables will not be collected for several months after the District's fiscal year ends, and therefore, are not considered as "available" revenues in the governmental funds. Instead the receivables are deferred inflows of resources. They are, however, recorded as revenues in the statement of activities:

Tuition	25,267	
Grants	<u>266,396</u>	291,663

Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not effect the statement of activities.

Repayment of principal	21,284,305	
Issuance of IT subscription	(510,916)	
Change in accrued interest payable	77,092	
Amortization of deferral on refunding	(355,527)	
Amortization of bond premiums and discounts	<u>1,386,713</u>	21,881,667

An internal service fund is used by the District's management to charge the costs of the insurance program to the individual funds. The change in net position in the internal service fund is reported with governmental activities. (10,263)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Decrease in compensated absences	310,711	
Change in OPEB expense and related deferrals	(163,086)	
Change in pension expense and related deferrals	4,207,839	4,355,464
Change in net position of governmental activities	<u>\$ 32,408,378</u>	

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Net Position

Proprietary Funds

June 30, 2024

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,572,373	\$ 249,007
Due from other governments	12,223	-
Other receivables	47,048	-
Due from other funds	200,614	-
Inventories	407,227	-
Total current assets	8,239,485	249,007
Noncurrent assets:		
Capital assets:		
Furniture and equipment	2,294,071	-
Less accumulated depreciation	(1,463,996)	-
Total noncurrent assets	830,075	-
Total assets	9,069,560	249,007
Deferred Outflows of Resources		
OPEB related amounts	14,471	-
Pension related amounts	521,964	-
Total deferred outflows of resources	536,435	-
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities	120,978	21,791
Compensated absences	66,188	-
Due to other funds	276,477	-
Unearned revenue	704,548	-
Other post employment benefit obligations	9,902	-
Total current liabilities	1,178,093	21,791
Noncurrent liabilities:		
Other post employment benefit obligations	147,756	-
Net pension liability	1,328,003	-
Total noncurrent liabilities	1,475,759	-
Total liabilities	2,653,852	21,791
Deferred Inflows of Resources		
OPEB related amounts	44,081	-
Pension related amounts	57,771	-
Total deferred inflows of resources	101,852	-
Net Position		
Net investment in capital assets	830,075	-
Unrestricted	6,020,216	227,216
Total net position	\$ 6,850,291	\$ 227,216

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Revenues, Expenses and Changes in Net Position

Proprietary Funds

Year Ended June 30, 2024

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Operating revenues:		
Local sources:		
Other local sources:		
Sale of lunches and breakfast:		
Students	\$ 2,962,604	\$ -
Adults	32,534	-
A la carte	804,067	-
Special functions	128,577	-
Charges for service	1,335,061	763,764
Other	33,350	-
Total operating revenues	5,296,193	763,764
Operating expenses:		
Instruction:		
Salaries	531,803	-
Employee benefits	248,739	-
Purchased services	49,247	-
Supplies	79,389	-
Miscellaneous	10,911	-
Support services:		
Salaries	49,166	-
Employee benefits	7,954	-
Purchased services	23,770	-
Plant operation and maintenance	194,064	-
Student transportation	108,909	-
Noninstructional programs:		
Salaries	2,188,325	-
Employee benefits	188,226	-
Purchased services	49,895	-
Kitchen supplies	3,127,707	-
Food consumed	477,889	-
Other	104,315	-
Depreciation	129,775	-
Claims	-	784,055
Total operating expenses	7,570,084	784,055
Operating income (loss)	(2,273,891)	(20,291)
Nonoperating revenues (expenses):		
Loss on sale of capital assets	(13,322)	-
Interest income	275,854	10,028
State appropriations	34,339	-
Federal food commodities revenue	477,889	-
Federal appropriations	2,230,846	-
Total nonoperating revenues (expenses)	3,005,606	10,028
Income (loss) before transfers	731,715	(10,263)
Transfers out	(183,867)	-
Change in net position	547,848	(10,263)
Net position, beginning of year	6,302,443	237,479
Net position, end of year	\$ 6,850,291	\$ 227,216

See Notes to Basic Financial Statements.

Ankeny Community School District

**Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2024**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Cash flows from operating activities:		
Cash received from user charges	\$ 5,592,478	\$ 763,764
Cash payments to employees for services	(3,498,241)	-
Cash payment to claimants	-	(782,429)
Cash payments to suppliers for goods or services	(3,907,986)	-
Net cash (used in) operating activities	(1,813,749)	(18,665)
Cash flows from noncapital financing activities:		
Proceeds from other funds	437,539	-
Payments to other funds	(1,138,127)	-
State grants received	34,339	-
Federal grants received	2,521,455	-
Net cash provided by noncapital financing activities	1,855,206	-
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(181,296)	-
Net cash (used in) capital and related financing activities	(181,296)	-
Cash flows from investing activities, interest received	275,854	10,028
Net increase (decrease) in cash and cash equivalents	136,015	(8,637)
Cash and cash equivalents, beginning of year	7,436,358	257,644
Cash and cash equivalents, end of year	\$ 7,572,373	\$ 249,007

(Continued)

Ankeny Community School District

Statement of Cash Flows (Continued)
Proprietary Funds
Year Ended June 30, 2024

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Reconciliation of operating (loss) to net cash (used in) operating activities:		
Operating (loss)	\$ (2,273,891)	\$ (20,291)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:		
Depreciation	129,775	-
Federal commodities used	477,889	-
Change in assets and liabilities:		
Decrease in other receivables	74,639	-
(Increase) in inventories	(37,400)	-
Increase (decrease) in accounts payable and accrued liabilities	(122,379)	1,626
Increase in compensated absences	17,895	-
Increase in unearned revenues	221,646	-
Increase in other postemployment benefits obligation	20,710	-
(Decrease) in net pension liability	(322,633)	-
Net cash (used in) operating activities	\$ (1,813,749)	\$ (18,665)
Schedule of noncash items		
Noncapital financing activities, federal commodities	\$ 477,889	\$ -

See Notes to Basic Financial Statements.

Ankeny Community School District

**Statement of Fiduciary Net Position
Fiduciary Fund
June 30, 2024**

	<u>Custodial</u>
Assets	
Cash and pooled investments	\$ 301,543
Total assets	<u>301,543</u>
Liabilities	
Other payables	115
Total liabilities	<u>115</u>
Net Position	
Restricted for non-student activities	<u>\$ 301,428</u>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Changes in Fiduciary Net Position

Fiduciary Fund

Year Ended June 30, 2024

	<u>Custodial</u>
Additions	
Local sources:	
Fees	\$ 37,350
Interest income	13,027
Fundraising and donations	79,812
Total additions	<u>130,189</u>
Deductions	
Administrative expenses	72,326
Total deductions	<u>72,326</u>
Change in net position	57,863
Net position, beginning of year	243,565
Net position, end of year	<u>\$ 301,428</u>

See Notes to Basic Financial Statements.

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Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

Nature of operations:

Ankeny Community School District (the District) is a political subdivision of the state of Iowa. The affairs of the District are conducted by a Board of Education. The District operates eleven elementary schools, four middle schools, two high schools, a building for special programs, and an early childhood learning center. The District's annual comprehensive financial report includes all of the District operations.

Reporting entity:

For financial reporting purposes, Ankeny Community School District has included all funds, organizations, agencies, boards, commissions and authorities. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on, the District. Ankeny Community School District has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly governed organizations: The District participates in a jointly governed organization that provides services to the District but does not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The District is a member of the Polk County Assessor's Conference Board.

Basis of presentation:

The District's financial statements are prepared in conformity with the accounting principles generally accepted in the United States of America (GAAP) that applies to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-wide financial statements: The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The Statement of Net Position presents the District's nonfiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt attributable to the acquisition, construction or improvements of those assets. Net investment in capital assets excludes unspent debt proceeds totaling \$5,348,356.

Restricted net position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2024, the District had \$3,014,678 restricted for categorical funding, \$3,081,321 restricted for physical plant and equipment levy, \$4,247,356 restricted for debt service, \$20,922,110 restricted for school infrastructure, \$6,749,385 restricted for management levy, \$2,046,083 restricted for student activities, and \$56,826 restricted for grants.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

When an expense is incurred which can be paid using either restricted or unrestricted resources, the District's policy is generally to first apply the expenditure toward restricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements: Separate financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All general tax revenues and other revenues not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating expenditures, including instructional, support and other costs.

The Capital Projects Fund is used to account for all resources used in the acquisition and construction of capital facilities.

The Debt Service Fund is utilized to account for the payment of interest and principal on the District's general long-term debt.

The other governmental funds of the District are considered nonmajor and are as follows:

Special Revenue Funds: Are used to account for the revenue sources that are legally restricted to expenditures for specific purposes:

The Management Levy Fund accounts for tort liability insurance premiums, unemployment compensation insurance claims and early retirement incentive payments.

The Student Activity Fund accounts for money held by the District on behalf of the students who have raised these funds and are responsible for their disposition for co-curricular to extracurricular activities of the District.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The District reports the following nonmajor proprietary funds:

The School Nutrition Fund accounts for the food service operations of the District.

The Child Care Fund accounts for transactions for before and after school child care and summer child care programs authorized by Iowa Code Sections 2898A.12 and 279.49.

The Community Education Fund accounts for the community education operations of the District.

Additionally, the internal service fund type consists of the Self-Insurance Fund, which accounts for the financing of services provided by one department to the other departments of the District on a cost reimbursement basis. The District uses the fund for the purposes of providing self-insurance for dental claims.

The District also reported fiduciary funds. Fiduciary funds are used to account for net position and changes in net position. The District has one fiduciary fund which is considered to be a Custodial Fund. The custodial fund is used to account for assets held by the District as an agent for individuals, private organizations and other governments. The Fiduciary Fund focuses on net position and changes in net position and reports on the accrual basis of accounting. The District's fiduciary fund is as follows:

The Nonstudent Custodial Fund accounts for parent organizations and local service agencies.

Measurement focus and basis of accounting:

The government-wide financial statements and the proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days after year-end.

Property tax, intergovernmental revenues (shared revenues, grants and reimbursements from other governments) and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, claims and judgments and compensated absences are recognized as expenditures only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Proprietary funds distinguished operating revenues and expenses from nonoperating items. Operating revenues and expense generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Significant accounting policies:

The following accounting policies are followed in preparing the financial statements:

Cash, cash equivalents and investments: The cash balances of most District funds are pooled and invested. Investments are stated at fair value except for the investment in the Iowa Schools Joint Investment Trust which is valued at amortized cost and nonnegotiable certificates of deposit, which are stated at cost.

For purposes of the statement of cash flows, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and, at the day of purchase, have maturity date no longer than three months.

Investment earnings are comprised of interest, dividends and net changes in the fair value of applicable investments.

Property tax receivable: Property tax in governmental funds is accounted for using the modified accrual basis of accounting. Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the Board of Education. Current year property tax receivable represents unpaid taxes from the current year. The succeeding year property tax receivable represents taxes certified by the Board of Education to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is a deferred inflow of resources in both the District-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

The property tax revenue recognized in these funds becomes due and collectible in September and March of the fiscal year with 1½ percent per month penalty for delinquent payments; is based on January 1, 2022 assessed property valuations; is for the tax accrual period July 1, 2023 through June 30, 2024 and reflects the tax asking contained in the budget certified to the County Board of Supervisors in April 2023.

Due from other governments: Due from other governments represents amounts due from the state of Iowa, various shared revenues, grants and reimbursements from other governments.

Inventories: Inventories are valued at cost using the first-in, first-out method for purchased items and governmental commodities. The consumption method of accounting is applied to the governmental fund type inventories. Inventories of proprietary funds are recorded as expenses when consumed rather than when purchased or received.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Prepaid expenses and Prepaid items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the District-wide financial statements and prepaid items in the fund financial statements on the consumption method.

Capital assets: Capital assets, which include property, furniture and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide Statement of Net Position. Capital assets are recorded at historical cost. Donated capital assets, donated works of art and similar items are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are defined by the District as assets with an initial, individual cost in excess of the following thresholds and estimated useful lives in excess of two years.

Asset Class	Amount
Land	\$ 2,000
Buildings	10,000
Improvements other than buildings	10,000
Furniture and equipment	100,000
School Nutrition Fund equipment	500
Other furniture and equipment	5,000
Intangibles	200,000

Capital assets are depreciated using the straight-line method of depreciation over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	50 years
Improvements other than buildings	20 - 50 years
Furniture and equipment	5 - 15 years
Intangibles	5 - 10 years

Salaries and benefits payable: Payroll and related expenses for teachers with annual contracts corresponding to the current school year, which are payable in July and August, have been accrued as liabilities included with accounts payable and accrued liabilities.

Unearned revenue: Proprietary funds defer revenue recognition in connection with resources that have been received but not earned. Unearned revenue in the governmental funds arises when assets are recognized before revenue recognition criteria have been satisfied. Unearned revenue consists primarily of textbook rental fees, meal revenues, and child care tuition collected for the programs and services in the next school year.

Long-term liabilities: In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the Statement of Net Position.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Compensated absences: District employees accumulate a limited amount of earned but unused vacation and sick leave for subsequent use or for payment upon termination, death or retirement. A liability is recorded when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental fund financial statements only for employees who have resigned or retired. The compensated absences liability has been computed based on rates of pay in effect as of June 30, 2024. The compensated absences liability attributable to the governmental activities will be paid primarily by the General Fund.

Leases: The District is a lessee for noncancellable leases of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the proprietary fund statements and the government-wide financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial costs to place the asset in service. Subsequently, the lease asset is amortized on a straight-line basis over the life of the lease.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position. As of June 30, 2024, the District does not have lease obligations or lease assets.

Subscription-Based Information Technology Arrangements (SBITA) – The District has entered into contracts that convey control of the right to use information technology software. The District has recognized IT subscription liabilities and intangible right-to-use IT subscription assets in the government-wide financial statements.

At the commencement of the IT subscription term, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the IT subscription liability is reduced by the principal portion of payments made. The right-to-use an IT subscription asset is initially measured as the sum of the initial IT subscription liability, adjusted for payments made at or before the commencement date, plus capitalization implementation costs less any incentives received from the SBITA vendor at or before the commencement of the subscription term. Subsequently, the right-to-use IT subscription asset is amortized on a straight-line basis over its useful life.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Key estimates and judgments related to IT subscription arrangements include how the District determines the discount rate it uses to discount the expected payments to present value, term and payments.

The District uses the interest rate charged by the IT subscription vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate.

The IT subscription term includes the noncancellable period of the subscription. Payments included in the measurement of the liability are composed of fixed payments.

The District monitors changes in circumstances that would require a remeasurement of its IT subscription and will remeasure the right-to-use IT subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Right-to-use IT subscription assets are reported with other capital assets and IT subscription liabilities are reported with long-term debt on the statement of net position.

Long-term obligations: In the governmental fund financial statements, principal and interest on long-term debt, early retirement payments, other postemployment benefits and compensated absences are recognized as liabilities only when payment has matured or become due. Proceeds from the issuance of long-term debt, is reported as other financing sources. In the fund financial statements, governmental fund types recognize bond premiums and discounts through current year operations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Discounts are reported as other financing uses. Principal payments and bond issuance costs are reported as debt service expenditures.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the statement of net position. Bond premiums and discounts are amortized over the life of the contracts using a method which approximates the effective interest method. Bond issue costs are recorded as an expense when incurred.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System (IPERS) and additions to/deductions from IPERS' fiduciary net position have been determined on the same basis as they are reported by IPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Total OPEB Liability: For purposes of measuring total OPEB liability, deferred outflows of resources related to OPEB and OPEB expense, information has been determined based on the District's actuary report. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. The total OPEB liability attributable to the governmental activities will be paid primarily by the General Fund.

Interfund activity: Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as “due to/from other funds” or “advances to / from other funds” in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

Fund equity: In the governmental fund financial statements fund balances are classified as follows:

Nonspendable: Balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes determined pursuant to constraints formally imposed by the Board of Education through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Fund balances that contain self-imposed constraints of the government to be used for a particular purpose. The authority to assign fund balances has been delegated to the Chief Financial Officer.

Unassigned: All amounts not included in other spendable classifications as well as any deficit fund balance of any other governmental fund is reported as unassigned. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred for purposes for which amounts in the committed, assigned, or unassigned fund balance classifications could be used, the District’s policy is generally to first apply the expenditure to restricted fund balance and then to less restrictive classifications – committed, assigned and then unassigned fund balances.

Deferred outflows/inflows of resources: In addition to assets, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The District’s deferred outflows of resources consist of unrecognized items not yet charged to pension expense or other postemployment benefit expense, contributions from the employer after the measurement date but before the end of the employer’s reporting period, and deferrals on debt refunding.

In addition to liabilities, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from property taxes, tuition, and grants. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

In the District's government-wide statements, the property tax revenues remain a deferred inflow and will be recognized as revenue in the year for which they are levied and budgeted for. The District's government-wide statements also include the unrecognized items not yet charged to pension expense or other postemployment benefit expense.

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgets and budgetary control:

The budgetary comparison and related disclosures are reported as Required Supplementary Information. During the year ended June 30, 2024, expenditures did not exceed the amounts budgeted.

Note 2. Cash, Cash Equivalents and Investments

The District is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Education; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk: The District's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but that maturities shall be consistent with the needs and use of the District.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets or identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. As of June 30, 2024, the District's investments were as follows:

	Fair Value	Investment Maturities (in Years)				Level Input	Rating	
		<1	1-5	6-10	>10		Standard & Poor	Fitch
Investments Pools,								
Iowa Schools Joint Investment Trust (ISJIT)	\$81,161,234	\$81,161,234	\$ -	\$ -	\$ -	N/A	AAAm	N/A

At June 30, 2024, the District had investments in the Iowa Schools Joint Investment Trust (ISJIT) Diversified Fund which are valued at amortized cost of \$81,161,234 pursuant to Rule 2a-7 under the investment Company Act of 2040. There were no limitations or restrictions on withdrawals of the ISJIT investments.

Credit risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The District does not have a policy specific to credit risk. The credit related to the District investments are in the table above.

Ankeny Community School District

Notes to Basic Financial Statements

Note 2. Cash, Cash Equivalents and Investments (Continued)

Concentration of credit risk: The District's investment policy seeks diversification to reduce overall portfolio risk while attaining market rates of return to enable the District to meet its anticipated cash requirements. The District does not have a policy specific to concentration of credit risk. At June 30, 2024, the District had no investments subject to concentration of credit risk.

Custodial credit risk: For deposits, this is the risk that in the event of bank failure, the District's deposits may not be returned. For an investment this is the risk that in the event of failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession not an outside party. The District's deposits in banks at June 30, 2024 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to insure that will be no loss of public funds. The District's investments are held in the name of the District and are not exposed to custodial credit risk.

Restricted cash, cash equivalents and investments: Restricted cash, cash equivalents and investments of \$7,393,024 is comprised of \$5,818,723 for debt reserve requirements of which \$5,348,356 was from unspent bond proceeds; \$1,517,475 for debt service sinking accounts; and \$56,826 for grant purposes.

Note 3. Interfund Balances and Interfund Transfers

The detail of interfund balances as of June 30, 2024 is as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 296,322	\$ 212,009
Debt Service Fund	-	8,450
Aggregate remaining fund information:		
Nonmajor enterprise funds	200,614	276,477
Total	\$ 496,936	\$ 496,936

The interfund balances are a result of cash flowing expenditures of other funds.

The detail of interfund transfers for the year ended June 30, 2024 is as follows:

	Transfer In	Transfer Out
General Fund	\$ 200,343	\$ 348,647
Capital Projects Fund	-	11,644,699
Debt Service Fund	11,963,346	-
Aggregate remaining fund information:		
Nonmajor governmental funds	30,000	16,476
Nonmajor enterprise funds	-	183,867
Total	\$ 12,193,689	\$ 12,193,689

Transfers generally move revenues from the fund statutorily required to collect the resources to the fund statutorily required to expend the resources. Transfers to the Debt Service Fund are for required principal and interest payments for the statewide sales, services and use tax revenue bonds.

Ankeny Community School District

Notes to Basic Financial Statements

Note 4. Capital Assets

Capital assets activity for the year ended June 30, 2024 is as follows:

	Balance Beginning of Year	Increases	Decreases	Balance End of Year
Governmental activities:				
Capital assets not being depreciated/amortized:				
Land	\$ 22,184,452	\$ 2,296,108	\$ -	\$ 24,480,560
Construction in progress	37,453,827	21,195,782	18,859,962	39,789,647
Total capital assets not being depreciated/amortized	59,638,279	23,491,890	18,859,962	64,270,207
Capital assets being depreciated/amortized:				
Buildings and improvements	375,202,300	17,351,893	839,485	391,714,708
Furniture and equipment	10,068,778	550,539	-	10,619,317
Land improvements	20,937,072	2,267,146	1,437,966	21,766,252
Intangible right-to-use IT subscription	1,524,950	2,565,683	209,140	3,881,493
Total capital assets being depreciated/amortized	407,733,100	22,735,261	2,486,591	427,981,770
Less accumulated depreciation and amortization for:				
Buildings and improvements	110,892,351	10,525,286	574,713	120,842,924
Furniture and equipment	8,354,417	739,215	-	9,093,632
Land improvements	8,554,333	1,047,810	1,437,966	8,164,177
Intangible right-to-use IT subscription	660,948	818,415	209,140	1,270,223
Total accumulated depreciation and amortization	128,462,049	13,130,726	2,221,819	139,370,956
Total capital assets being depreciated/amortized, net	279,271,051	9,604,535	264,772	288,610,814
Governmental activities capital assets, net	\$ 338,909,330	\$ 33,096,425	\$ 19,124,734	\$ 352,881,021
Business-type activities:				
Capital assets being depreciated,				
Furniture and equipment	\$ 2,149,663	\$ 181,296	\$ 36,888	\$ 2,294,071
Less accumulated depreciation for,				
Furniture and equipment	1,357,787	129,775	23,566	1,463,996
Business-type activities capital assets, net	\$ 791,876	\$ 51,521	\$ 13,322	\$ 830,075

Ankeny Community School District

Notes to Basic Financial Statements

Note 4. Capital Assets (Continued)

Depreciation and amortization expense was charged by the District to the following functions:

Governmental activities:		
Instruction, regular		\$ 9,848,045
Support services:		
Administration		2,100,916
Plant operation and maintenance		1,181,765
Total governmental activities depreciation and amortization expense		<u>\$ 13,130,726</u>
Business-type activities:		
School nutrition		\$ 129,193
Child care		582
Total business-type activities depreciation expense		<u>\$ 129,775</u>

Note 5. Long-Term Liabilities

A summary of changes in long-term liabilities for the year ended June 30, 2024 is as follows:

	Balance Beginning of Year	Additions	Reductions	Balance End of Year	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 41,065,000	\$ -	\$ 12,165,000	\$ 28,900,000	\$ 5,865,000
Premiums	2,839,748	-	493,632	2,346,116	-
Net general obligation bonds	43,904,748	-	12,658,632	31,246,116	5,865,000
Revenue bonds	77,255,000	-	8,795,000	68,460,000	9,095,000
Premiums	4,513,683	-	923,187	3,590,496	-
Discounts	(30,106)	-	(30,106)	-	-
Net revenue bonds	81,738,577	-	9,688,081	72,050,496	9,095,000
Total bonds	125,643,325	-	22,346,713	103,296,612	14,960,000
Other long-term liabilities:					
Compensated absences	901,494	590,753	901,464	590,783	590,783
IT subscription obligation	401,892	510,916	324,305	588,503	265,961
Total OPEB liability	5,654,219	-	161,049	5,493,170	345,014
Net pension liability	40,943,358	5,327,321	-	46,270,679	-
Total other	47,900,963	6,428,990	1,386,818	52,943,135	1,201,758
Total governmental activities	<u>\$ 173,544,288</u>	<u>\$ 6,428,990</u>	<u>\$ 23,733,531</u>	<u>\$ 156,239,747</u>	<u>\$ 16,161,758</u>
Business-type activities:					
Compensated absences	\$ 48,293	\$ 66,188	\$ 48,293	\$ 66,188	\$ 66,188
Total OPEB liability	144,262	13,396	-	157,658	9,902
Net pension liability	1,475,283	-	147,280	1,328,003	-
Total business-type activities	<u>\$ 1,667,838</u>	<u>\$ 79,584</u>	<u>\$ 195,573</u>	<u>\$ 1,551,849</u>	<u>\$ 76,090</u>

Ankeny Community School District

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities (Continued)

The total OPEB liability and net pension liability attributed to governmental activities will be paid primarily from nonmajor Management Fund and the General Fund. Compensated absences are primarily paid from the General Fund and are expected to be exercised within a year of earning.

The District's general obligation bond debt is as follows:

- a) An issue of \$36,635,000 dated February 25, 2015 to crossover advance refund, on June 1, 2017, \$4,945,000 of the District's outstanding General Obligation School Bonds, Series 2008B, and to crossover advance refund on June 1, 2021, \$32,120,000 of the District's outstanding General Obligation School Bonds, Series 2009. When the crossover date occurred, the transactions, balances and liabilities of the escrow account were no longer recorded by the District since the refunded debt Series 2007 is considered extinguished. Principal is due each June 1st and ranges from \$2,865,000 to \$3,680,000 until final payment on June 1, 2029. The outstanding balance of the Series 2015 issue at June 30, 2024 totaled \$10,390,000.
- b) An issue of \$16,770,000 dated June 28, 2018 for the purpose of building a new elementary school and having an interest rate varying from 3.125 percent to 5.000 percent and an unpaid balance of \$7,735,000. Principal is due on each June 1 until the final payment in June 2033. Principal installments range from \$605,000 to \$1,640,000.
- c) On April 7, 2021, the District issued \$18,310,000 General Obligation School Refunding Bonds, Series 2021A. The bonds were issued to current refund on June 1, 2021, \$10,960,000 General Obligation School Bonds, Series 2013A and \$9,500,000 General Obligation School Refunding Bonds, Series 2013B. The bonds interest rates range from 2.0 percent to 5.0 percent with interest payable semi-annually on December 1 and June 1 commencing December 1, 2022. Principal is payable each June ranging from \$770,000 to \$4,045,000, commencing June 1, 2022 until maturity on June 1, 2033. The outstanding balance of the Series 2021 on June 30, 2024 was \$10,775,000. The District refunded the Series 2013A and Series 2013B bonds to reduce its total debt service payments over the next eleven years by \$2,190,119 and to obtain an economic gain of \$1,980,552.

The District's revenue bond debt, which is payable from revenues of the Capital Projects Fund-Statewide Sales, Services and Use Tax account, is as follows:

- An issue of \$9,115,000 dated March 3, 2015 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 2.0 percent to 5.0 percent and an unpaid balance of \$3,830,000. Principal installments ranging from \$420,000 to \$805,000 is due each June 1 until the final payment on June 2029.

Ankeny Community School District

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities (Continued)

- On September 23, 2016, the District issued \$46,615,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2017 with an average interest rate of 1.940 percent to advance refund \$22,045,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2010 and \$24,570,000 of the School Infrastructure Sales, Services, and Use Tax Revenue Bonds Series 2011. The unpaid balance of the Series 2016 bonds was \$16,115,000. Principal installments ranging from \$3,535,000 to \$4,240,000 are due each June 1st until final payment on June 1, 2028.
- On June 3, 2020, the District issued \$34,060,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2020 with an average interest rate of 5.0 percent for the purpose of providing funds for school infrastructure projects and to advance refund \$9,395,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2012. Proceeds of \$9,395,000 were used to purchase U.S. government securities. The unpaid balance of the Series 2020 bonds is \$20,765,000. Principal installments ranging from \$3,070,000 to \$4,570,000 are due each June 1st until final payment on June 1, 2029.
- On May 3, 2022, the District issued \$28,990,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2022A. The bonds were issued to build, furnish and equip a new elementary school building. The bonds interest rates vary from 3.125 percent to 5.000 percent payable each December 1 and June 1. Principal installments range from \$565,000 to \$2,335,000 due June 1 each year commencing June 1, 2023 until maturity on June 1, 2041. The outstanding balance of the Series 2022A issue is \$27,750,000 on June 30, 2024.

The District has pledged future statewide sales, services and use tax revenues to repay the outstanding revenue bonds. The bonds were issued for the purpose of defraying a portion of the cost of school infrastructure. The bonds are payable solely from the proceeds of the statewide sales, services and use tax revenues received by the District and are payable through 2041. The bonds are not a general obligation of the District. However, the debt is subject to the constitutional debt limitation of the District. Annual principal and interest payments on the bonds are expected to require less than 75 percent of the statewide sales, services and use tax revenues. The total principal and interest remaining to be paid on the bonds is \$83,704,127. For the current year, \$11,627,946 of principal and interest was paid on all revenue bonds and total statewide sales, services and use tax revenues were \$16,692,817.

The resolution providing for the issuance of the statewide sales, services and use tax revenue bonds includes the following provisions:

- a) 10 percent of the proceeds from the issuance of the revenue bonds shall be deposited to the Reserve Account to be used solely for the purpose of paying principal and interest on the bonds if insufficient money is available in the Sinking Account. The balance of the proceeds shall be deposited to the Capital Project Account. The reserve account balance at June 30, 2024 totaled \$5,818,723.
- b) All proceeds from the statewide sales, services and use tax shall be placed in a Revenue Account.
- c) Monies in the Revenue Account shall be disbursed to make deposits into a Sinking Account to pay the principal and interest requirement of the revenue bonds for the fiscal year. The sinking account balance at June 30, 2024 totaled \$1,517,475.
- d) All monies remaining in the Revenue Account after the required transfer to the Sinking Account may be transferred to the Project Account to be used for any lawful purpose.

Ankeny Community School District

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities (Continued)

All District bond principal and interest expenditures are accounted for in the Debt Service Fund. A summary of general and revenue obligation bond debt service requirements to maturity as of June 30, 2024 is as follows:

Year ending June 30:	General Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2025	\$ 5,865,000	\$ 1,192,763	\$ 7,057,763
2026	6,105,000	965,213	7,070,213
2027	6,335,000	728,062	7,063,062
2028	1,775,000	489,913	2,264,913
2029	1,660,000	232,863	1,892,863
2030-2033	7,160,000	466,412	7,626,412
Totals	\$28,900,000	\$ 4,075,226	\$ 32,975,226

Year ending June 30:	Revenue Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2025	\$ 9,095,000	\$ 2,531,844	\$ 11,626,844
2026	9,410,000	2,217,574	11,627,574
2027	9,740,000	1,887,640	11,627,640
2028	10,085,000	1,544,307	11,629,307
2029	6,875,000	1,182,900	8,057,900
2030-2034	8,585,000	3,556,100	12,141,100
2035-2039	10,090,000	2,047,162	12,137,162
2040-2041	4,580,000	276,600	4,856,600
Totals	\$68,460,000	\$15,244,127	\$ 83,704,127

Principal payments on general obligation bonds and revenue bonds are due annually on June 1, and interest payments are due semiannually on June 1 and December 1. The bond issues include provisions whereby the District has the option to call general obligation bonds for early redemption that mature after stated dates.

Subscription Based Information Technology Arrangements (SBITA):

The District has entered into several subscription based information technology arrangements (SBITA). The arrangements expire between June 30, 2024 and June 30, 2027. The debt service requirements of the arrangements are as follows:

Year ending June 30:	SBITA		
	Principal	Interest	Total
2025	\$ 265,961	\$ 4,632	\$ 270,593
2026	252,284	2,137	254,421
2027	70,258	2,137	72,395
Totals	\$ 588,503	\$ 8,906	\$ 597,409

Ankeny Community School District

Notes to Basic Financial Statements

Note 6. Other Postemployment Benefits (OPEB)

Plan description: The District's defined benefit OPEB plan, Ankeny Community School District Postemployment Plan Other Than Pensions (the Plan), provides postemployment benefits for eligible participants enrolled in its plans. The Plan is a single employer defined benefit OPEB plan administered by the District. Under Chapter 509A.13 of the Code of Iowa, "Group Insurance for Public Employees," If a governing body has procured insurance for its employees, the governing body shall allow its employees who retired before the age of sixty-five years of age to continue participation in the group plan at the employee's own expense until the employee attains sixty-five years of age. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits provided: The Plan provides healthcare benefits including medical and prescription drug benefits for retirees and their dependents. Retiree health care coverage is available to pre-age 65 eligible retirees. All employees are required to contribute the full premium in order to continue coverage at retirement. The full monthly premium rates as of July 1, 2024 for each plan are as shown below:

Rate Tier	Health			Dental
	PPO	HDHP		
Single	\$ 669	\$ 622	\$ 30	
Family	1,583	1,474	105	

Employees covered by benefit terms: At June 30, 2024, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	40
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,384
	1,424

Total OPEB Liability

The District's total OPEB liability of \$5,650,828 was measured as of June 30, 2024 and was determined by an actuarial valuation as of June 30, 2024.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50% per annum
Salary increases	4.50-8.00% per annum
Discount rate	3.93% per annum
Retirees' share of benefit-related costs	100%
Health care cost trend rate	5.50% with an ultimate health care cost trend rate of 5.00%

The discount rate was based on the Bond Buyer 20-Bond GO index. Mortality rates were based on the RP-2014 generational table scaled using MP-2021 and applied on a gender-specific basis. The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period 2010– 2021.

Ankeny Community School District

Notes to Basic Financial Statements

Note 6. Other Postemployment Benefits (OPEB) (Continued)

Changes in the Total OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balance at July 1, 2023	\$ 5,798,481	\$ -	\$ 5,798,481
Changes for the year:			
Service cost	437,469	-	437,469
Interest	209,034	-	209,034
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(331,530)	-	(331,530)
Changes in assumptions or other inputs	(107,710)	-	(107,710)
Benefit payments	(354,916)	-	(354,916)
Net changes	(147,653)	-	(147,653)
Balance at June 30, 2024	<u>\$ 5,650,828</u>	<u>\$ -</u>	<u>\$ 5,650,828</u>

There were no changes as a result of changes in benefit terms. The discount rate was 3.65% per annum in 2023 and 3.93% per annum in 2024.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease 2.93%	Discount Rate 3.93%	1% Increase 4.93%
Total OPEB liability	\$ 6,057,098	\$ 5,650,828	\$ 5,277,811

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents that total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates		
	1% Decrease 4.50%	5.50%	1% Increase 6.50%
Total OPEB liability	\$ 5,181,259	\$ 5,650,828	\$ 6,190,233

Ankeny Community School District

Notes to Basic Financial Statements

Note 6. Other Postemployment Benefits (OPEB) (Continued)

For the year ended June 30, 2024, the District recognized OPEB expense of \$538,710. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 179,006	\$ 1,139,359
Changes of assumptions or other inputs	339,683	440,587
Net difference between projected and actual investments	-	-
Total	\$ 518,689	\$ 1,579,946

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2025	\$ (107,793)
2026	(107,793)
2027	(107,793)
2028	(139,390)
2029	(142,903)
Thereafter	(455,585)
	<u>\$ (1,061,257)</u>

Note 7. Pension and Retirement Benefits

Plan Description – IPERS membership is mandatory for employees of the District, except for those covered by another retirement system. Employees of the District are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees’ Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at 7401 Register Drive P.O. Box 9117, Des Moines, Iowa 50306-9117 or at www.ipers.org.

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member’s years of service plus the member’s age at the last birthday equals or exceeds 88, whichever comes first. These qualifications must be met on the member’s first month of entitlement to benefits. Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member’s monthly IPERS benefit includes:

- A multiplier based on years of service.
- The member’s highest five-year average salary, except members with service before June 30, 2012 will use the highest three-year average salary as of that date if it is greater than the highest five-year average salary.

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned starting July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefit or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. State statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2024, pursuant to the required rate, Regular members contributed 6.29 percent of covered payroll and the District contributed 9.44 percent of covered payroll for a total rate of 15.73 percent.

The District's contributions to IPERS for the year ended June 30, 2024 were \$9,076,424.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2024, the District reported a liability of \$47,598,682 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2023, the District's proportion was 1.054546 percent, which was a decrease of 0.068190 percent from its proportion measured as of June 30, 2022.

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

For the year ended June 30, 2024, the District recognized pension expense of \$4,545,950. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 4,026,914	\$ 195,647
Changes of assumptions	-	756
Net difference between projected and actual earnings on pension plan investments	4,408,216	-
Changes in proportion and differences between District contributions and proportionate share of contributions	1,196,862	1,874,224
District contributions subsequent to the measurement date	9,076,424	-
Total	\$ 18,708,416	\$ 2,070,627

\$9,076,424 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2025	\$ (965,409)
2026	(3,568,381)
2027	10,442,370
2028	1,525,096
2029	127,689
Thereafter	-
Total	\$ 7,561,365

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, as follows:

Rate of Inflation (effective June 30, 2017)	2.60 percent per annum
Salary Increases (effective June 30, 2017)	3.25 percent to 16.25 percent average, including inflation. Rates vary by membership group.
Investment rate of return (effective June 30, 2017)	7.00 percent, compounded annually, net of investment expense, including inflation
Wage growth (effective June 30, 2017)	3.25 percent per annum, based on 2.60 percent inflation and 0.65 percent real wage inflation

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of a quadrennial experience study covering the period of July 1, 2017 through June 30, 2021. Mortality rates used in the 2023 valuation were based on the PubG-2010 mortality tables with future mortality improvements modeled using Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of expected future real rates (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Domestic equity	21.0%	4.56%
International equity	16.5%	6.22%
Global smart beta equity	5.0%	5.22%
Core plus fixed income	23.0%	2.69%
Public credit	3.0%	4.38%
Cash	1.0%	1.59%
Private equity	17.0%	10.44%
Private real assets	9.0%	3.88%
Private credit	4.5%	4.60%
Total	100%	

Discount Rate – The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed employee contributions will be made at the contractually required rate and contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
District’s proportionate share of the net pension liability	\$ 101,205,404	\$ 47,598,682	\$ 2,675,364

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at www.ipers.org.

Payables to the Pension Plan – At June 30, 2024, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

Note 8. Risk Management

Ankeny Community School District is exposed to various risks of loss related to torts; theft; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the prior year. The District assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9. Area Education Agency

The District is required by the Code of Iowa to budget for its share of special education support, media and educational services provided through the area education agency. The District’s actual amount for this purpose totaled \$6,464,711 for the year ended June 30, 2024 and is recorded in the General Fund.

Note 10. Categorical Funding

The District’s fund balance restricted for categorical funding as of June 30, 2024 is comprised of the following programs:

Program	Amount
Teacher leadership	\$ 809,493
Polk County gaming grant	360,951
Successful progression for early readers	214,124
Professional development	746,418
Home school assistance program	66,725
Gifted and talented	553,236
4 year old preschool	24,135
Teacher salary supplement	230,671
Other	8,925
Total	\$ 3,014,678

Ankeny Community School District

Notes to Basic Financial Statements

Note 11. Commitments

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has entered contract commitments with contractors for the completion of several construction projects. The total contract commitments are \$43,079,927 of which \$34,802,888 has been incurred as of June 30, 2024. The unpaid commitment balance is \$8,277,039. Revenue and general obligation bonds will provide funding for these future expenditures.

Note 12. Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. Property tax revenues of the District were reduced by the following amounts for the year ended June 30, 2024 under tax abatement agreements of other entities:

Entity	Tax Abatement Program	Amount of Tax Abated
City of Ankeny, Iowa	Urban renewal and economic development projects	\$ 984,666
City of Polk City, Iowa	Urban renewal and economic development projects	3,354

The State of Iowa reimburses the District an amount equivalent to the increment of valuation on which property tax is divided times \$5.40 per \$1,000 of taxable valuation. For the year ended June 30, 2024, this reimbursement amounted to \$468,806.

Note 13. Governmental Accounting Standards Board (GASB) Pronouncements

The District adopted the following statement during the year ended June 30, 2024:

GASB Statement No. 100, Accounting Changes and Error Corrections- An Amendment of GASB Statement No. 62, issued June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

The above statement did not have a material impact on the District's Financial Statements.

As of June 30, 2024, GASB had issued several statements not yet required to be implemented by the District. The Statements which might impact the District are as follows:

GASB Statement No. 101, *Compensated Absences*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

Ankeny Community School District

Notes to Basic Financial Statements

Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. This Statement amends the existing requirements to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (As long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

GASB Statement No. 102, *Certain Risk Disclosures*, issued December 2023, will be effective for the District beginning with its fiscal year ending June 30, 2025. The objective of this Statement is to provide users of government financial statements with information about risks related to a government's vulnerabilities due to certain concentrations or constraints that is essential to their analyses for making decisions or assessing accountability. A government should provide information in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact associated with the concentration or constraint. The disclosures should include descriptions of the following: (a) The concentration or constraint (b) Each event associated with the concentration or constraint that could cause a substantial impact if the event had occurred or had begun to occur prior to the issuance of the financial statements (c) Actions taken by the government prior to the issuance of the financial statements to mitigate the risk.

GASB Statement No. 103, *Financial Reporting Model Improvements*, issued April 2024, will be effective for the District beginning with its fiscal year ending June 30, 2026. The objective of this statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. This statement also addresses certain application issues.

GASB Statement No. 104, *Disclosure of Certain Capital Assets*, issued September 2024, will be effective for the District beginning with its fiscal year ending June 30, 2026. The objective of this statement is to provide users of government financial statements with essential information about certain types of capital assets. This Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital as-sets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

Required Supplementary Information

Ankeny Community School District

Required Supplementary Information

**Budgetary Comparison Schedule of Revenues, Expenditures/Expenses and Changes in Balances - Actual to Budget - All Governmental Funds and Enterprise Funds
Year Ended June 30, 2024**

	Governmental Funds - Actual	Enterprise Funds - Actual
Revenues:		
Local sources	\$ 97,269,617	\$ 5,572,047
State sources	109,902,408	34,339
Federal sources	3,626,763	2,708,735
Total revenues	<u>210,798,788</u>	<u>8,315,121</u>
Expenditures/expenses:		
Current:		
Instruction	106,395,289	920,089
Support services	58,050,989	397,185
Noninstructional programs	153,343	6,266,132
Other expenditures	55,062,549	-
Total expenditures/expenses	<u>219,662,170</u>	<u>7,583,406</u>
Excess (deficiency) of revenues over (under) expenditures/expenses	<u>(8,863,382)</u>	<u>731,715</u>
Other financing sources (uses), net	<u>781,538</u>	<u>(183,867)</u>
Net change in fund balances:	<u>(8,081,844)</u>	<u>547,848</u>
Balance, beginning of year	73,185,320	6,302,443
Balance, end of year	<u>\$ 65,103,476</u>	<u>\$ 6,850,291</u>

See Notes to Required Supplementary Information.

Total Actual	Budgeted Amounts		Final to Actual Variance
	Original	Final	
\$ 102,841,664	\$ 113,845,841	\$ 113,845,841	\$ (11,004,177)
109,936,747	93,473,151	93,473,151	16,463,596
6,335,498	7,000,000	7,000,000	(664,502)
<u>219,113,909</u>	<u>214,318,992</u>	<u>214,318,992</u>	<u>4,794,917</u>
107,315,378	108,420,000	110,620,000	3,304,622
58,448,174	57,372,600	59,872,600	1,424,426
6,419,475	8,201,500	8,201,500	1,782,025
55,062,549	55,535,069	61,035,069	5,972,520
<u>227,245,576</u>	<u>229,529,169</u>	<u>239,729,169</u>	<u>12,483,593</u>
<u>(8,131,667)</u>	<u>(15,210,177)</u>	<u>(25,410,177)</u>	<u>17,278,510</u>
<u>597,671</u>	<u>25,000</u>	<u>25,000</u>	<u>572,671</u>
<u>(7,533,996)</u>	<u>(15,185,177)</u>	<u>(25,385,177)</u>	<u>17,851,181</u>
<u>63,023,101</u>			
<u>\$ 55,489,105</u>			

Ankeny Community School District

**Required Supplementary Information
Schedule of Changes in the District's Total OPEB
Liability and Related Ratios
Last Seven Fiscal Years**

	2024	2023
Total OPEB liability		
Changes for the year:		
Service cost	\$ 437,469	\$ 485,003
Interest	209,034	211,285
Changes of benefit terms	-	-
Differences between expected and actual experience	(331,530)	-
Changes in assumptions or other inputs	(107,710)	(45,051)
Benefit payments	(354,916)	(312,796)
Net changes in total OPEB liability	(147,653)	338,441
Total OPEB liability - beginning	5,798,481	5,460,040
Total OPEB liability - ending	<u>\$ 5,650,828</u>	<u>\$ 5,798,481</u>

Covered employee payroll \$ 81,371,869 \$ 85,856,393

Total OPEB liability as a percentage of covered employee payroll 6.94% 6.75%

Notes to Schedule:

Changes of benefit terms:

There were no changes as a result of changes in benefit terms.

Changes of assumption:

The following are the discount rates used in each period: 3.93% 3.65%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75

* The schedule is intended to present information for ten years. Information prior to 2018 is not available.

	2022	2021	2020	2019	2018
\$	555,146	\$ 634,237	\$ 512,627	\$ 391,685	\$ 373,033
	133,483	149,769	199,935	181,776	171,927
	-	-	-	-	-
	(1,220,606)	-	222,073	-	217,858
	(446,741)	-	589,578	-	136,755
	(307,247)	(361,297)	(312,445)	(295,562)	(281,474)
	(1,285,965)	422,709	1,211,768	277,899	618,099
	6,746,005	6,323,296	5,111,528	4,833,629	4,215,530
\$	5,460,040	\$ 6,746,005	\$ 6,323,296	\$ 5,111,528	\$ 4,833,629
\$	81,767,993	\$ 81,623,221	\$ 77,736,401	\$ 69,983,307	\$ 66,650,769
	6.68%	8.26%	8.13%	7.30%	7.25%
	3.54%	2.21%	2.21%	3.58%	3.58%

Ankeny Community School District

Required Supplementary Information

Schedule of the District's Proportionate Share of the Net Pension Liability

Iowa Public Employees' Retirement System

Last Ten Fiscal Years

	2024*	2023*	2022*
District's proportion of the net pension liability	1.054546%	1.122736%	-0.441210%
District's proportionate share of the net pension liability	\$ 47,598,682	\$ 42,418,641	\$ 1,523,176
District's covered payroll	\$ 92,776,901	\$ 90,656,506	\$ 88,301,751
District's proportionate share of the net pension liability as a percentage of its covered payroll	51.30%	46.79%	1.72%
Plan fiduciary net pension as a percentage of the total pension liability	90.13%	91.40%	100.81%

*The amounts presented for each fiscal year were determined as of the prior fiscal year-end.

See Notes to Required Supplementary Information.

2021*	2020*	2019*	2018*	2017*	2016*	2015*
1.050114%	1.053372%	1.008182%	0.962621%	0.945798%	0.923675%	0.888159%
\$ 73,767,736	\$ 60,997,142	\$ 63,800,224	\$ 64,122,736	\$ 59,522,052	\$ 45,634,013	\$ 35,223,552
\$ 90,220,787	\$ 73,558,484	\$ 75,901,631	\$ 71,964,621	\$ 67,947,586	\$ 63,422,993	\$ 58,193,449
81.76%	82.92%	84.06%	89.10%	87.60%	71.95%	60.53%
82.90%	85.45%	83.62%	82.21%	81.82%	85.19%	87.61%

Ankeny Community School District

**Required Supplementary Information
Schedule of District Contributions
Iowa Public Employees' Retirement System
Last Ten Fiscal Years**

	2024	2023	2022	2021
Statutorily required contribution	\$ 9,076,424	\$ 8,740,423	\$ 8,531,408	\$ 8,320,477
Contributions in relation to the statutorily required contribution	\$ (9,076,424)	\$ (8,740,423)	\$ (8,531,408)	\$ (8,320,477)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 96,271,791	\$ 92,776,901	\$ 90,656,506	\$ 88,301,751
Contributions as a percentage of covered payroll	9.43%	9.42%	9.41%	9.42%

See Notes to Required Supplementary Information.

	2020	2019	2018	2017	2016	2015
\$	8,516,979	\$ 6,943,921	\$ 6,778,018	\$ 6,426,441	\$ 6,061,145	\$ 5,663,675
\$	(8,516,979)	\$ (6,943,921)	\$ (6,778,018)	\$ (6,426,441)	\$ (6,061,145)	\$ (5,663,675)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	90,220,787	\$ 73,558,484	\$ 75,901,631	\$ 71,964,621	\$ 67,947,586	\$ 63,422,993
	9.44%	9.44%	8.93%	8.93%	8.92%	8.93%

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Ankeny Community School District

Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Information

This budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds except internal service, private-purpose trust and custodial funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared in accordance with generally accepted accounting principles.

Formal and legal budgetary control for the certified budget is based upon four major classes or expenditures known as functions, not by fund or fund type. These four functions are instruction, support services, noninstructional programs and other expenditures. Although the budget document presents function expenditures or expenses by fund, the legal level of control is at the aggregated function level, not by fund. The Code of Iowa also provides that District expenditures in the General Fund may not exceed the amount authorized by the school finance formula. During the year, the District adopted one budget amendment increasing budgeted expenditures by \$10,200,000 for curriculum adoption, increased transportation, legal and print shop expenditures, and land and building improvements.

Note 2. Iowa Public Employees' Retirement System Pension Liability

Changes of benefit terms:

There are no significant changes in benefit terms.

Changes of assumptions:

The 2023 valuation incorporated the following refinements after a quadrennial experience study:

- Changed mortality assumptions to the PubG-2010 mortality tables with mortality improvements modeled using Scale MP-2021.
- Adjusted retirement rates for Regular members.
- Lowered disability rates for Regular members.
- Adjusted termination rates for all membership groups.

The 2018 valuation implemented the following refinements as a result of a demographic assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017.
- Adjusted retirement rates.
- Lowered disability rates.
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit.
- Adjusted the merit component of the salary increase assumption.

Ankeny Community School District

Notes to Required Supplementary Information

Note 2. Iowa Public Employees' Retirement System Pension Liability (Continued)

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

Other Supplementary Information

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Ankeny Community School District

**Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
Year Ended June 30, 2024**

	<u>General</u>
Revenues:	
Local sources, local tax:	
Property tax	\$ 59,920,925
Utility excise tax	478,884
Other taxes	35,652
Total local tax	<u>60,435,461</u>
Other local sources:	
Interest on investments	2,109,505
Tuition from other districts	2,694,630
Miscellaneous	2,195,024
Total other local sources	<u>6,999,159</u>
Total local sources	<u>67,434,620</u>
Intermediate sources	<u>191,548</u>
State sources:	
State foundation aid	70,465,363
Special education deficit supplemental state aid	114,605
Teacher leadership supplement	4,669,791
Statewide voluntary preschool program	1,011,638
Foster care claim	22,177
District court placed	18,189
Teacher salary supplement	7,645,162
AEA flowthrough	6,464,711
Iowa early intervention grant	890,293
Transportation aid for nonpublic students	238,788
Truency prevention grant	42,127
Vocational education aid	38,440
Early childhood programs grant (empowerment)	36,912
Successful progression for early readers	113,946
Teacher quality professional development	845,056
Teacher leadership	7,776
STEM Grant	20,000
Military credit- revenue in lieu of taxes	8,450
Tier credit- revenue in lieu of taxes	397,735
Total state sources	<u>93,051,159</u>

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Year Ended June 30, 2024

Federal sources:

Title I Grants to Local Educational Agencies	\$ 348,394
ESSER III- Learning Loss	125,608
ESSER III	1,317
CARES Act- Emergency Relief	106,301
Industry Recognized Cred Grant	7,486
Summer Reading Camp	11,831
Title I Carryover	42,283
Title IIA Federal Teacher Quality Program	198,091
Special Education Grants to States- High Cost	47,986
Vocational Education- Basic Grants to States	175,284
Title III- English Language Acquisition State Grants	33,187
Foster Care Title IV-E	6,712
Vocational Rehabilitation Grants to States	81,041
Medicaid	1,839,880
Title IV SSAE	20,261
Special Education Grants to States	581,101
Total federal sources	3,626,763
Total revenues	164,304,090

Expenditures:

Instruction:

General education

Salaries	43,770,337
Benefits	14,438,805
Services	7,255,806
Supplies	1,894,642
Property	1,571,964
Other	147,186
	69,078,740

Special education

Salaries	15,251,075
Benefits	5,697,472
Services	1,533,600
Supplies	36,969
Property	31,014
Other	460
	22,550,590

Career education

Salaries	2,093,861
Benefits	690,910
Services	64,856
Supplies	102,661
Property	62,876
	3,015,164

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

General Fund

Year Ended June 30, 2024

Community services	
Supplies	\$ 4,841
	<u>4,841</u>
Cocurricular education	
Salaries	3,692,856
Benefits	1,229,500
Services	185,735
Supplies	41,379
Property	128,014
Other	2,405
	<u>5,279,889</u>
Other instructional	
Salaries	2,373,084
Benefits	477,063
Services	142,229
Supplies	110,563
Property	7,256
	<u>3,110,195</u>
Support services:	
Student	
Salaries	5,494,130
Benefits	1,674,001
Services	349,504
Supplies	31,589
Property	199,821
	<u>7,749,045</u>
Instructional staff	
Salaries	6,534,692
Benefits	1,856,953
Services	493,801
Supplies	918,176
Property	1,047,797
Other	568
	<u>10,851,987</u>
Administration	
Salaries	11,274,718
Benefits	2,898,966
Services	1,086,110
Supplies	586,700
Property	160,765
Other	87,417
	<u>16,094,676</u>

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Year Ended June 30, 2024

Operation and maintenance of plant services:	
Salaries	\$ 4,394,053
Benefits	1,609,834
Services	2,444,783
Supplies	2,850,992
Property	51,102
Other	2,546
	<hr/>
	11,353,310
Student transportation	
Services	8,914,042
Supplies	265,076
Other	23
	<hr/>
	9,179,141
Noninstructional programs	
Salaries	105,256
Benefits	42,739
Supplies	5,248
Other	100
	<hr/>
	153,343
Other:	
AEA flow-through	6,464,711
	<hr/>
Total expenditures	164,885,632
	<hr/>
(Deficiency) of revenues (under) expenditures	(581,542)
Other financing sources (uses):	
Transfers in	200,343
Transfers (out)	(348,647)
Issuance of IT subscription	510,916
Proceeds from sale of capital asset	86,755
	<hr/>
Total other financing sources (uses)	449,367
	<hr/>
Net change in fund balance	(132,175)
Fund balance, beginning of year	25,010,019
Fund balance, end of year	<hr/> <hr/> \$ 24,877,844

**Nonmajor Governmental Funds, Capital Project Fund By Account,
and Debt Service Fund Schedule**

Ankeny Community School District

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024**

	Management Levy	Student Activity	Total
Assets			
Cash, cash equivalents and investments	\$ 6,744,805	\$ 2,137,176	\$ 8,881,981
Receivables:			
Property tax:			
Current year	4,580	-	4,580
Succeeding year	3,500,023	-	3,500,023
Other	-	27,624	27,624
Prepaid items	-	500	500
Total assets	\$ 10,249,408	\$ 2,165,300	\$ 12,414,708
Liabilities, deferred inflows of resources and fund balances			
Liabilities:			
Accounts payable and accrued liabilities	\$ -	\$ 119,217	\$ 119,217
Total liabilities	-	119,217	119,217
Deferred inflows of resources, unavailable revenue:			
property tax	3,500,023	-	3,500,023
Fund balances:			
Nonspendable	-	500	500
Restricted for:			
Management levy	6,749,385	-	6,749,385
Student activities	-	2,045,583	2,045,583
Total fund balances	6,749,385	2,046,083	8,795,468
Total liabilities, deferred inflows of resources and fund balances	\$ 10,249,408	\$ 2,165,300	\$ 12,414,708

Ankeny Community School District

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2024**

	Management Levy	Student Activity	Total
Revenues:			
Local sources:			
Property tax	\$ 2,476,010	\$ -	\$ 2,476,010
Utility excise tax	19,940	-	19,940
Other tax	1,484	-	1,484
Interest income	276,034	93,975	370,009
Other	57,788	2,466,368	2,524,156
State sources	16,913	-	16,913
Total revenues	2,848,169	2,560,343	5,408,512
Expenditures:			
Instruction:			
Regular	648,213	-	648,213
Vocational and other	-	2,606,030	2,606,030
Support services:			
Instructional staff	-	746	746
Plant operation and maintenance	2,265,373	-	2,265,373
Student transportation	-	230	230
Total expenditures	2,913,586	2,607,006	5,520,592
(Deficiency) of revenues (under) expenditures	(65,417)	(46,663)	(112,080)
Other financing sources (uses):			
Transfers in	-	30,000	30,000
Transfers out	(16,476)	-	(16,476)
Total other financing sources (uses)	(16,476)	30,000	13,524
Net change in fund balances	(81,893)	(16,663)	(98,556)
Fund balances, beginning of year	6,831,278	2,062,746	8,894,024
Fund balances, end of year	\$ 6,749,385	\$ 2,046,083	\$ 8,795,468

Ankeny Community School District

**Schedule of Combining Balance Sheet
Capital Projects Fund - By Account
June 30, 2024**

	Capital Projects Accounts		
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Total
Assets			
Cash, cash equivalents, and investments	\$ 19,386,126	\$ 3,065,581	\$ 22,451,707
Restricted cash and cash equivalents	5,818,723	-	5,818,723
Receivables:			
Property tax:			
Current year	-	15,740	15,740
Succeeding year	-	9,718,584	9,718,584
Due from other governments	1,535,984	-	1,535,984
Total assets	\$ 26,740,833	\$ 12,799,905	\$ 39,540,738
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable and accrued liabilities	\$ 585,624	\$ 1,583,355	\$ 2,168,979
Total liabilities	585,624	1,583,355	2,168,979
Deferred Inflows of Resources:			
Unavailable revenue:			
Succeeding year property tax	-	9,718,584	9,718,584
Total deferred inflows of resources	-	9,718,584	9,718,584
Fund Balances:			
Restricted for:			
Physical plant and equipment	-	1,497,966	1,497,966
Debt service	5,818,723	-	5,818,723
School infrastructure	20,336,486	-	20,336,486
Total fund balances	26,155,209	1,497,966	27,653,175
Total liabilities, deferred inflows of resources and fund balances	\$ 26,740,833	\$ 12,799,905	\$ 39,540,738

Ankeny Community School District

Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Capital Projects Fund - By Account
 Year Ended June 30, 2024

	Capital Projects Accounts		
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Total
Revenues:			
Local sources:			
Property tax	\$ -	\$ 8,670,902	\$ 8,670,902
Utility excise tax	-	65,408	65,408
Other tax	-	4,868	4,868
Interest income	1,184,169	245,912	1,430,081
Other	-	92,620	92,620
State sources	16,692,817	55,478	16,748,295
Total revenues	17,876,986	9,135,188	27,012,174
Expenditures:			
Current:			
Instruction:			
Regular	-	101,627	101,627
Support services:			
Administration services	-	44,214	44,214
Operation and maintenance of plant services	-	512,267	512,267
Capital outlay:			
Facilities acquisition	10,535,172	12,601,572	23,136,744
Total expenditures	10,535,172	13,259,680	23,794,852
Excess (deficiency) of revenues over (under) expenditures	7,341,814	(4,124,492)	3,217,322
Other financing (uses):			
Transfers out	(11,627,780)	(16,919)	(11,644,699)
Total other financing (uses)	(11,627,780)	(16,919)	(11,644,699)
Net change in fund balance	(4,285,966)	(4,141,411)	(8,427,377)
Fund balance, beginning of year	30,441,175	5,639,377	36,080,552
Fund balance, end of year	\$ 26,155,209	\$ 1,497,966	\$ 27,653,175

Ankeny Community School District

Schedule of Revenues, Expenditures and Changes in Fund Balance

Debt Service Fund

Year Ended June 30, 2024

Revenues:

Local sources:

Local tax:

Property tax \$ 13,447,684

Utility excise tax 101,441

Other tax 7,552

Interest income 431,294

State sources 86,041

Total revenues 14,074,012

Expenditures:

Debt service:

Principal retirement 21,284,305

Interest and fiscal charges 4,176,789

Total expenditures 25,461,094

(Deficiency) of revenues over expenditures (11,387,082)

Other financing sources,
transfers in

11,963,346

Net change in fund balance 576,264

Fund balance, beginning of year 3,200,725

Fund balance, end of year \$ 3,776,989

Nonmajor Enterprise Funds

Ankeny Community School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2024

	School Nutrition	Child Care	Community Education	Total
Assets				
Cash and cash equivalents	\$ 5,430,035	\$ 1,779,119	\$ 363,219	\$ 7,572,373
Due from other governments	12,223	-	-	12,223
Other receivables	46,880	168	-	47,048
Due from other funds	200,339	275	-	200,614
Inventories	407,227	-	-	407,227
Capital assets, net of accumulated depreciation	823,677	6,398	-	830,075
Total assets	6,920,381	1,785,960	363,219	9,069,560
Deferred Outflows of Resources				
OPEB related amounts	10,840	3,631	-	14,471
Pension related amounts	391,006	130,958	-	521,964
Total deferred outflows of resources	401,846	134,589	-	536,435
Liabilities				
Accounts payable and accrued liabilities	33,701	84,914	2,363	120,978
Compensated absences	41,936	24,252	-	66,188
Due to other funds	168,127	108,160	190	276,477
Unearned revenue	260,909	443,639	-	704,548
Other postemployment benefits obligation	118,102	39,556	-	157,658
Net pension liability	994,812	333,191	-	1,328,003
Total liabilities	1,617,587	1,033,712	2,553	2,653,852
Deferred Inflows of Resources:				
OPEB related amounts	33,021	11,060	-	44,081
Pension related amounts	43,276	14,495	-	57,771
Total deferred inflows of resources	76,297	25,555	-	101,852
Net Position				
Net investment in capital assets	823,677	6,398	-	830,075
Unrestricted	4,804,666	854,884	360,666	6,020,216
Total net position	\$ 5,628,343	\$ 861,282	\$ 360,666	\$ 6,850,291

Ankeny Community School District

Combining Statement of Revenues, Expenses and Changes in Net Position
 Nonmajor Enterprise Funds
 Year Ended June 30, 2024

	School Nutrition	Child Care	Community Education	Total
Operating revenues:				
Local sources:				
Other local sources:				
Sale of lunches and breakfast:				
Students	\$ 2,962,604	\$ -	\$ -	\$ 2,962,604
Adults	32,534	-	-	32,534
A la carte	804,067	-	-	804,067
Special functions	128,577	-	-	128,577
Charges for services	-	1,300,620	34,441	1,335,061
Other	32,395	955	-	33,350
Total operating revenues	3,960,177	1,301,575	34,441	5,296,193
Operating expenses:				
Instruction:				
Salaries	-	531,803	-	531,803
Employee benefits	-	248,739	-	248,739
Purchased services	-	49,247	-	49,247
Supplies	-	79,389	-	79,389
Miscellaneous	-	10,911	-	10,911
Support services:				
Salaries	-	49,166	-	49,166
Employee benefits	-	7,954	-	7,954
Purchased services	1,750	22,020	-	23,770
Plant operation and maintenance	86,664	107,400	-	194,064
Student transportation	-	108,909	-	108,909
Noninstructional programs:				
Salaries	1,994,125	194,200	-	2,188,325
Employee benefits	138,931	49,295	-	188,226
Purchased services	21,942	-	27,953	49,895
Supplies	3,127,707	-	-	3,127,707
Food consumed	477,889	-	-	477,889
Other	104,315	-	-	104,315
Depreciation	129,193	582	-	129,775
Total operating expenses	6,082,516	1,459,615	27,953	7,570,084
Operating income (loss)	(2,122,339)	(158,040)	6,488	(2,273,891)
Nonoperating revenues (expenses):				
Loss on sale of capital asset	(13,322)	-	-	(13,322)
Interest income	194,187	66,147	15,520	275,854
State appropriations	34,339	-	-	34,339
Federal food commodities revenue	477,889	-	-	477,889
Federal appropriations	2,226,610	4,236	-	2,230,846
Total nonoperating revenues (expenses)	2,919,703	70,383	15,520	3,005,606
Income (loss) before transfers	797,364	(87,657)	22,008	731,715
Transfer out	(183,867)	-	-	(183,867)
Change in net position	613,497	(87,657)	22,008	547,848
Net position, beginning of year	5,014,846	948,939	338,658	6,302,443
Net position, end of year	\$ 5,628,343	\$ 861,282	\$ 360,666	\$ 6,850,291

Ankeny Community School District

Combining Statement of Cash Flows

Nonmajor Enterprise Funds

Year Ended June 30, 2024

	School Nutrition	Child Care	Community Education	Total
Cash flows from operating activities:				
Cash received from user charges	\$ 3,972,299	\$ 1,585,738	\$ 34,441	\$ 5,592,478
Cash payments to employees for services	(2,566,416)	(931,825)	-	(3,498,241)
Cash payments to suppliers for goods and services	(3,467,872)	(393,745)	(46,369)	(3,907,986)
Net cash provided by (used in) operating activities	(2,061,989)	260,168	(11,928)	(1,813,749)
Cash flows from noncapital financing activities:				
Proceeds from other funds	433,115	4,424	-	437,539
Payments to other funds	(853,822)	(274,156)	(10,149)	(1,138,127)
State grants received	34,339	-	-	34,339
Federal grants received	2,517,219	4,236	-	2,521,455
Net cash provided by (used in) noncapital financing activities	2,130,851	(265,496)	(10,149)	1,855,206
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(174,316)	(6,980)	-	(181,296)
Net cash (used in) capital and related financing activities	(174,316)	(6,980)	-	(181,296)
Cash flows from investing activities, interest received				
	194,187	66,147	15,520	275,854
Net increase (decrease) in cash and cash equivalents	88,733	53,839	(6,557)	136,015
Cash and Cash Equivalents				
Beginning	5,341,302	1,725,280	369,776	7,436,358
Ending	\$ 5,430,035	\$ 1,779,119	\$ 363,219	\$ 7,572,373

(Continued)

Ankeny Community School District

Combining Statement of Cash Flows (Continued)

Nonmajor Enterprise Funds

Year Ended June 30, 2024

	School Nutrition	Child Care	Community Education	Total
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (2,122,339)	\$ (158,040)	\$ 6,488	\$ (2,273,891)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	129,193	582	-	129,775
Federal commodities used	477,889	-	-	477,889
Change in assets and liabilities:				
Decrease in other receivables	74,639	-	-	74,639
(Increase) in inventories	(37,400)	-	-	(37,400)
(Decrease) in accounts payable and accrued liabilities	(88,094)	(15,869)	(18,416)	(122,379)
Increase in compensated absences	11,134	6,761	-	17,895
Increase (decrease) in unearned revenues	(62,517)	284,163	-	221,646
Increase (decrease) in other postemployment benefits obligation and related deferrals	(2,442)	23,152	-	20,710
Increase (decrease) in net pension liability and related deferrals	(442,052)	119,419	-	(322,633)
Net cash provided by (used in) operating activities	\$ (2,061,989)	\$ 260,168	\$ (11,928)	\$ (1,813,749)
Noncash items:				
Noncapital financing activities, commodities received from the U.S. Department of Agriculture	\$ 477,889	\$ -	\$ -	\$ 477,889

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Statistical Section

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Ankeny Community School District

Statistical Section Contents

The statistical section of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	78-91
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.	92-99
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue sources, the property tax (or sales tax).	100-106
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	107-118
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	119-137

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

Ankeny Community School District

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	2015	2016	2017	2018
Governmental activities:				
Net investment in capital assets	\$ 125,878,724	\$ 127,750,475	\$ 141,892,137	\$ 152,140,960
Restricted	16,232,631	22,283,532	18,574,771	19,440,348
Unrestricted	(31,491,092)	(26,336,810)	(22,436,028)	(26,977,974)
Total governmental activities net position	\$ 110,620,263	\$ 123,697,197	\$ 138,030,880	\$ 144,603,334
Business-type activities:				
Net investment in capital assets	\$ 223,359	\$ 269,077	\$ 368,117	\$ 586,966
Unrestricted	517,590	1,563,356	2,075,901	2,685,753
Total business-type activities net position	\$ 740,949	\$ 1,832,433	\$ 2,444,018	\$ 3,272,719
Primary government:				
Net investment in capital assets	\$ 126,102,083	\$ 128,019,552	\$ 142,260,254	\$ 152,727,926
Restricted	16,232,631	22,283,532	18,574,771	19,440,348
Unrestricted	(30,973,502)	(24,773,454)	(20,360,127)	(24,292,221)
Total primary government net position	\$ 111,361,212	\$ 125,529,630	\$ 140,474,898	\$ 147,876,053

2019	2020	2021	2022	2023	2024
\$ 164,280,169	\$ 177,838,850	\$ 189,839,764	\$ 197,436,790	\$ 220,016,638	\$ 253,623,925
24,873,492	28,112,644	34,533,408	48,166,044	44,580,780	40,117,759
(33,358,094)	(37,030,466)	(39,318,088)	(27,876,816)	(17,770,711)	(14,506,599)
\$ 155,795,567	\$ 168,921,028	\$ 185,055,084	\$ 217,726,018	\$ 246,826,707	\$ 279,235,085
\$ 676,789	\$ 764,374	\$ 684,052	\$ 632,634	\$ 791,876	\$ 830,075
2,321,196	1,451,899	2,391,243	4,756,548	5,510,567	6,020,216
\$ 2,997,985	\$ 2,216,273	\$ 3,075,295	\$ 5,389,182	\$ 6,302,443	\$ 6,850,291
\$ 164,956,958	\$ 178,603,224	\$ 190,523,816	\$ 198,069,424	\$ 220,808,514	\$ 254,454,000
24,873,492	28,112,644	34,533,408	48,166,044	44,580,780	40,117,759
(31,036,898)	(35,578,567)	(36,926,845)	(23,120,268)	(12,260,144)	(8,486,383)
\$ 158,793,552	\$ 171,137,301	\$ 188,130,379	\$ 223,115,200	\$ 253,129,150	\$ 286,085,376

Ankeny Community School District

**Expenses, Program Revenues and Net (Expense) Revenue
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)**

	2015	2016	2017	2018
Expenses:				
Governmental activities:				
Instruction	\$ 73,182,300	\$ 78,323,570	\$ 86,499,217	\$ 90,423,792
Support services	32,631,807	35,081,862	36,780,476	42,805,937
Noninstructional programs	139,712	149,489	135,369	111,191
Other	4,018,797	4,267,498	4,537,074	4,835,744
Interest on long-term debt	7,239,712	6,799,098	4,908,174	3,893,050
Total governmental activities	117,212,328	124,621,517	132,860,310	142,069,714
Business-type activities:				
Nutrition	4,381,946	4,519,215	4,940,026	4,952,410
Child Care	1,154,309	1,340,561	1,482,831	1,464,542
Community education	-	-	-	-
Total business-type activities	5,536,255	5,859,776	6,422,857	6,416,952
Total primary government expenses	122,748,583	130,481,293	139,283,167	148,486,666
Program revenues:				
Governmental activities:				
Charges for services:				
Instruction	5,733,003	6,001,051	6,276,593	6,110,932
Support services	92,573	453,733	530,903	376,034
Noninstructional programs	-	-	713	-
Operating grants and contributions	13,513,040	18,473,757	19,381,862	20,220,016
Capital grants and contributions	-	-	248,000	83,575
Total governmental activities	19,338,616	24,928,541	26,438,071	26,790,557
Business-type activities:				
Charges for services:				
Nutrition	3,607,191	3,781,121	3,939,592	3,951,111
Child care	1,604,159	1,919,334	1,849,544	2,025,123
Community education	-	-	-	-
Operating grants and contributions	1,161,068	1,242,995	1,326,975	1,428,418
Capital grants and contributions	-	1,334	3,490	-
Total business-type activities	6,372,418	6,944,784	7,119,601	7,404,652
Total primary government revenues	25,711,034	31,873,325	33,557,672	34,195,209
Net (expense) revenues:				
Governmental activities	(97,873,712)	(99,692,976)	(106,422,239)	(115,279,157)
Business-type activities	836,163	1,085,008	696,744	987,700
Total primary government revenues	\$ (97,037,549)	\$ (98,607,968)	\$ (105,725,495)	\$ (114,291,457)

	2019	2020	2021	2022	2023	2024
\$	96,087,410	\$ 100,366,561	\$ 104,812,016	\$ 94,815,746	\$ 103,841,827	\$ 112,801,035
	47,497,144	47,657,932	49,308,774	50,224,461	58,460,474	56,398,302
	117,252	127,565	141,200	103,929	128,403	143,409
	5,087,875	5,447,182	5,743,477	5,857,857	6,185,425	6,464,711
	3,884,286	9,501,028	3,874,314	3,890,358	3,717,955	3,068,511
	152,673,967	163,100,268	163,879,781	154,892,351	172,334,084	178,875,968
	5,016,537	5,407,974	5,026,062	6,641,163	6,472,843	6,095,838
	1,623,348	1,541,082	1,323,066	1,395,173	1,214,097	1,459,615
	-	-	-	70,495	59,621	27,953
	6,639,885	6,949,056	6,349,128	8,106,831	7,746,561	7,583,406
	159,313,852	170,049,324	170,228,909	162,999,182	180,080,645	186,459,374
	5,991,277	9,319,222	4,981,577	4,248,071	3,026,194	7,297,423
	490,452	1,038,737	318,947	1,440,679	4,094,334	416,760
	-	302,818	240,959	3,833	-	9,062
	21,080,679	23,198,002	23,558,074	23,889,352	26,106,798	26,072,770
	-	-	-	-	-	-
	27,562,408	33,858,779	29,099,557	29,581,935	33,227,326	33,796,015
	4,015,216	3,132,668	541,050	1,051,497	4,006,352	3,960,177
	2,253,035	1,766,646	1,002,531	1,642,357	1,385,541	1,301,575
	-	-	-	83,887	76,299	34,441
	1,664,074	2,080,807	5,748,989	8,230,397	3,390,606	2,743,074
	-	-	-	-	-	-
	7,932,325	6,980,121	7,292,570	11,008,138	8,858,798	8,039,267
	35,494,733	40,838,900	36,392,127	40,590,073	42,086,124	41,835,282
	(125,111,559)	(129,241,489)	(134,780,224)	(125,310,416)	(139,106,758)	(145,079,953)
	1,292,440	31,065	943,442	2,901,307	1,112,237	455,861
\$	(123,819,119)	\$ (129,210,424)	\$ (133,836,782)	\$ (122,409,109)	\$ (137,994,521)	\$ (144,624,092)

Ankeny Community School District

General Revenues and Total Change in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

(Unaudited)

	2015	2016	2017	2018
Net (expense) revenues:				
Governmental activities	\$ (97,873,712)	\$ (99,692,976)	\$ (106,422,239)	\$ (115,279,157)
Business-type activities	836,163	1,085,008	696,744	987,700
Total primary government net expense	(97,037,549)	(98,607,968)	(105,725,495)	(114,291,457)
General revenues and other changes in net position:				
Governmental activities:				
General revenues:				
Taxes:				
Property taxes	51,060,932	53,284,339	57,779,083	59,202,187
Statewide sales and services tax	9,409,033	9,893,802	10,233,434	10,526,579
Other taxes	881,502	1,685,011	1,652,802	1,615,433
State foundation aid, unrestricted	45,181,729	47,574,218	50,560,519	53,128,080
Investment earnings	147,885	332,540	371,955	429,398
Gain on disposal of capital assets	59,263	-	-	-
Miscellaneous	1,168,652	-	63,928	-
Transfers	-	-	94,201	102,376
Total governmental activities	107,908,996	112,769,910	120,755,922	125,004,053
Business-type activities:				
Investment earnings	4,162	6,476	9,042	24,016
Gain on disposal of capital asset	4,413	-	-	-
Miscellaneous	-	-	-	-
Transfers	-	-	(94,201)	(102,376)
Total business-type activities	8,575	6,476	(85,159)	(78,360)
Total primary government	107,917,571	112,776,386	120,670,763	124,925,693
Change in net position:				
Governmental activities	8,216,020	6,347,671	5,476,765	(107,506)
Business-type activities	1,093,583	703,220	902,541	1,214,080
Total primary government	\$ 9,309,603	\$ 7,050,891	\$ 6,379,306	\$ 1,106,574

2019	2020	2021	2022	2023	2024
\$ (125,111,559)	\$ (129,241,489)	\$ (134,780,224)	\$ (125,310,416)	\$ (139,106,758)	\$ (145,079,953)
1,292,440	31,065	943,442	2,901,307	1,112,237	455,861
(123,819,119)	(129,210,424)	(133,836,782)	(122,409,109)	(137,994,521)	(144,624,092)
65,458,539	67,867,783	74,403,538	78,038,699	81,768,545	84,515,521
11,801,911	12,148,164	12,677,256	15,984,774	15,025,823	16,692,817
1,625,537	1,621,372	1,699,328	1,728,585	739,974	1,279,846
54,393,909	58,607,459	61,139,875	61,442,223	66,897,519	70,465,363
1,131,007	1,239,228	209,356	199,038	3,265,274	4,350,917
272,891	32,723	-	-	-	-
-	-	-	-	-	-
1,619,998	850,221	386,583	588,031	234,945	183,867
136,303,792	142,366,950	150,515,936	157,981,350	167,932,080	177,488,331
52,824	37,444	5,167	611	35,969	275,854
-	-	-	-	-	-
-	-	-	-	-	-
(1,619,998)	(850,221)	(386,583)	(588,031)	(234,945)	(183,867)
(1,567,174)	(812,777)	(381,416)	(587,420)	(198,976)	91,987
134,736,618	141,554,173	150,134,520	157,393,930	167,733,104	177,580,318
136,303,792	13,125,461	15,735,712	32,670,934	28,825,322	32,408,378
(1,567,174)	(781,712)	562,026	2,313,887	913,261	547,848
\$ 134,736,618	\$ 12,343,749	\$ 150,134,520	\$ 34,984,821	\$ 29,738,583	\$ 32,956,226

Ankeny Community School District

**Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)**

	2015	2016	2017	2018
General Fund:				
Nonspendable	668,284	730,713	723,800	920,454
Restricted	493,243	1,262,616	1,464,112	1,265,917
Committed	-	-	-	4,200,000
Assigned	804,200	804,200	-	-
Unassigned	5,636,363	10,212,371	16,692,697	14,571,498
Total General Fund	7,602,090	13,009,900	18,880,609	20,957,869
All other governmental funds:				
Nonspendable	556	590	620	1,177
Restricted	69,958,883	60,423,519	18,748,609	37,523,233
Unassigned	-	-	-	-
Total all other governmental funds	69,959,439	60,424,109	18,749,229	37,524,410
Total governmental funds	\$ 77,561,529	\$ 73,434,009	\$ 37,629,838	\$ 58,482,279

2019	2020	2021	2022	2023	2024
1,116,286	1,354,314	1,254,020	437,923	962,500	1,584,325
1,486,253	2,637,249	3,048,344	3,380,465	4,142,320	3,071,504
3,200,000	3,576,800	1,508,700	4,354,700	5,974,756	2,787,756
-	-	-	-	421,574	421,574
11,730,580	12,052,028	17,570,627	16,701,092	13,508,869	17,012,685
17,533,119	19,620,391	23,381,691	24,874,180	25,010,019	24,877,844
1,102,980	1,227,017	1,399,433	-	-	500
40,754,965	60,026,856	46,076,279	70,509,485	48,175,301	40,225,132
-	-	-	-	-	-
41,857,945	61,253,873	47,475,712	70,509,485	48,175,301	40,225,632
\$ 59,391,064	\$ 80,874,264	\$ 70,857,403	\$ 95,383,665	\$ 73,185,320	\$ 65,103,476

Ankeny Community School District

Governmental Funds Revenues
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	2015	2016	2017	2018
Local sources:				
Property taxes	\$ 51,942,434	\$ 53,284,339	\$ 57,779,083	\$ 59,202,187
Other local sources	5,298,134	4,740,945	4,391,493	4,097,679
Investment earnings (loss)	147,760	332,540	371,779	429,398
Student activities	1,703,057	2,019,267	2,664,717	2,472,862
Total local sources	59,091,385	60,377,091	65,207,072	66,202,126
State sources:				
State foundation aid	56,261,269	64,418,246	50,560,519	53,128,080
Statewide sales and services tax	9,362,433	9,999,299	10,316,444	10,416,579
Other state sources	138,334	137,233	18,067,851	18,826,762
Total state sources	65,762,036	74,554,778	78,944,814	82,371,421
Federal sources	2,288,203	2,728,672	2,966,815	3,008,687
Total revenues	\$ 127,141,624	\$ 137,660,541	\$ 147,118,701	\$ 151,582,234

	2019	2020	2021	2022	2023	2024
\$	65,458,539	\$ 67,867,783	\$ 74,403,538	\$ 78,038,699	\$ 81,768,545	\$ 84,515,521
	4,320,303	4,668,867	4,149,016	4,138,761	4,724,087	5,852,864
	1,131,007	1,239,228	209,066	198,716	3,257,239	4,340,889
	2,161,427	1,553,320	1,174,292	1,702,642	2,489,772	2,560,343
	<u>73,071,276</u>	<u>75,329,198</u>	<u>79,935,912</u>	<u>84,078,818</u>	<u>92,239,643</u>	<u>97,269,617</u>
	54,393,909	58,607,459	61,139,875	61,442,223	66,897,519	70,465,363
	11,974,027	12,398,164	12,227,256	14,809,599	17,067,702	16,692,817
	19,403,072	20,616,662	21,506,345	21,647,507	21,292,786	22,744,228
	<u>85,771,008</u>	<u>91,622,285</u>	<u>94,873,476</u>	<u>97,899,329</u>	<u>105,258,007</u>	<u>109,902,408</u>
	3,151,027	2,956,580	4,031,110	3,659,524	4,826,414	3,626,763
\$	<u>161,993,311</u>	<u>\$ 169,908,063</u>	<u>\$ 178,840,498</u>	<u>\$ 185,637,671</u>	<u>\$ 202,324,064</u>	<u>\$ 210,798,788</u>

Ankeny Community School District

Governmental Funds Expenditures and Debt Service Ratio

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2015	2016	2017	2018
Instruction	\$ 68,139,510	\$ 72,059,900	\$ 77,730,050	\$ 80,076,162
Support services:				
Student support services	7,518,182	4,132,075	4,375,033	4,923,133
Instructional staff support services	5,513,296	6,515,392	7,252,857	8,625,908
Administration	9,873,951	10,315,791	11,066,168	12,248,065
Plant operation and maintenance	8,451,713	8,926,285	9,310,057	10,601,931
Support services-other	-	3,779,716	3,835,115	4,248,743
Noninstructional programs	143,389	148,650	133,250	108,599
Other	4,018,797	4,267,498	4,537,074	4,835,744
Capital outlay	14,223,754	11,836,116	12,448,112	8,850,144
Debt service:				
Principal	25,060,000	8,240,000	8,235,000	10,495,000
Interest and fiscal charges	7,303,062	7,245,038	5,527,752	3,885,522
Total expenditures	\$ 150,245,654	\$ 137,466,461	\$ 144,450,468	\$ 148,898,951
Debt service as a percentage of noncapital expenditures	23.60%	12.30%	10.42%	10.21%

	2019	2020	2021	2022	2023	2024
\$	87,514,981	\$ 90,133,369	\$ 93,581,145	\$ 97,731,297	\$ 101,954,307	\$ 106,395,289
	6,061,220	5,913,263	6,391,925	6,160,449	6,691,343	7,749,045
	9,080,247	8,383,686	9,188,427	10,565,849	9,648,258	10,852,733
	13,120,028	13,628,244	14,670,275	15,526,105	16,851,683	16,138,890
	10,961,755	10,967,184	11,863,388	12,278,305	14,095,557	14,130,950
	4,930,527	5,338,111	5,067,127	6,064,601	7,972,673	9,179,371
	109,935	116,834	128,276	129,076	141,611	153,343
	5,087,875	5,447,182	5,743,477	5,857,857	6,185,425	6,464,711
	8,821,819	23,543,271	23,275,639	18,006,237	35,685,539	23,136,744
	13,095,000	21,300,000	35,295,000	15,500,000	20,977,581	21,284,305
	4,194,028	4,191,631	4,996,616	5,038,241	5,062,798	4,176,789
\$	162,977,415	\$ 188,962,775	\$ 210,201,295	\$ 192,858,017	\$ 225,266,775	\$ 219,662,170
	11.22%	15.38%	21.70%	11.80%	14.05%	13.24%

Ankeny Community School District

Other Financing Sources and Uses and Net Change in Fund Balances

Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2015	2016	2017	2018
Excess (deficiency) of revenues over (under) expenditures	\$ (23,104,030)	\$ 194,080	\$ 2,668,233	\$ 2,683,283
Other financing sources (uses):				
Proceeds from the sale of capital assets	59,263	623,400	63,928	140,949
Transfers in	15,859,475	6,995,127	11,862,110	7,071,099
Transfers out	(15,859,475)	(6,995,127)	(11,767,909)	(6,968,723)
IT subscription obligation issued	-	-	-	-
Refunding bonds issued	36,635,000	-	46,615,000	-
Revenue bonds issued	9,115,000	-	-	-
Proceeds from general obligation bonds	9,710,000	-	-	16,770,000
Premiums on bonds	3,737,823	-	-	1,155,833
Discounts on bonds	-	-	-	-
Principal payment on refunded bonds	-	(4,945,000)	(85,245,533)	-
Total other financing sources (uses)	59,257,086	(4,321,600)	(38,472,404)	18,169,158
 Net change in fund balances	 \$ 36,153,056	 \$ (4,127,520)	 \$ (35,804,171)	 \$ 20,852,441

	2019	2020	2021	2022	2023	2024
\$	-	\$ (19,054,712)	\$ (31,360,797)	\$ (7,220,346)	\$ (22,942,711)	\$ (8,863,382)
	272,891	32,723	-	335,933	57,585	86,755
	8,415,629	16,825,561	10,230,428	10,602,570	12,095,266	12,193,689
	(6,795,631)	(15,975,340)	(9,843,845)	(10,014,539)	(11,860,321)	(12,009,822)
	-	-	-	-	451,836	510,916
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	34,060,000	18,310,000	28,990,000	-	-
	-	5,594,968	2,249,009	1,832,644	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	1,892,889	40,537,912	20,945,592	31,746,608	744,366	781,538
\$	1,892,889	\$ 21,483,200	\$ (10,415,205)	\$ 24,526,262	\$ (22,198,345)	\$ (8,081,844)

Ankeny Community School District

**Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Governmental Activities					Total	Direct Debt Percent of Actual Taxable Value of Property	Direct Debt Per Capita Personal Income	Direct Debt Percent of Personal Income
	General Obligation Bonds	Sales Tax Revenue Bonds	IT Subscription Obligations	Equipment & Capital Loan Notes					
2024	\$ 31,246,116	\$ 72,050,496	\$ 588,503	\$ -	\$ -	\$ 103,885,115	1.98%	N/A	N/A
2023	43,904,748	81,738,577	401,892	-	-	126,045,217	2.49%	N/A	N/A
2022	56,899,353	91,161,969	127,637	-	-	148,188,959	3.14%	2,960.69	2.39%
2021	65,413,340	68,867,387	-	-	-	134,280,727	3.03%	2,752.77	2.49%
2020	73,487,202	77,228,841	-	-	-	150,716,043	3.68%	2,595.15	2.10%
2019	80,894,759	52,044,638	-	-	-	132,939,397	3.50%	2,414.23	2.26%
2018	89,283,730	57,383,347	-	-	-	146,667,077	4.36%	2,725.44	2.00%
2017	76,748,667	62,874,930	-	-	-	139,623,597	4.45%	2,730.34	2.00%
2016	113,911,726	68,935,063	-	-	-	182,846,789	3.16%	3,688.15	1.48%
2015	82,264,161	72,979,256	-	-	-	155,243,417	3.21%	3,213.75	1.70%

Sources:

District Records

Iowa Department of Management Reports

US Census

N/A- Information is not available

Ankeny Community School District

**Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)
(Unaudited)**

Fiscal Year	General Obligation Bonds Outstanding	Amount Restricted for Repayment of G.O. Bonded Debt	Net G.O. Bonded Debt	Percent of Actual Taxable Value of Property	Per Capita	Percent of Personal Income
2024	\$ 31,246,116	\$ 3,776,989	\$27,469,127	1.03%	\$ 379	*
2023	43,904,748	3,200,725	40,704,023	1.43%	600	*
2022	56,899,353	3,984,548	52,914,805	1.05%	389	1.50%
2021	65,413,340	*	65,413,340	1.39%	452	1.85%
2020	73,487,202	*	73,487,202	1.66%	498	2.32%
2019	80,894,759	*	80,894,759	1.97%	559	2.69%
2018	89,283,730	*	89,283,730	2.35%	622	3.04%
2017	76,748,667	*	76,748,667	2.28%	520	2.75%
2016	113,911,726	*	113,911,726	3.63%	787	4.21%
2015	82,264,161	*	82,264,161	2.89%	576	3.12%

Source: District financial records

* Information not currently available

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Ankeny Community School District

**Direct and Overlapping Governmental Activities Debt
As of June 30, 2024
(Unaudited)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
Polk County	\$ 307,887,000	9.87%	\$ 30,388,447
City of Ankeny	137,605,300	99.34%	136,697,105
City of Polk City	13,580,000	2.09%	283,822
Des Moines Area Community College	75,280,000	7.98%	6,007,344
Subtotal, overlapping debt	534,352,300		173,376,718
District direct debt	103,885,115	100.00%	103,885,115
Total direct and overlapping debt	\$ 638,237,415		\$ 277,261,833

The percentage applicable to the District is determined by the portion of taxable valuation of the District located within each taxing district.

Sources:
District records
Debt Reporting Iowa.com
State Treasurer of Iowa

Ankeny Community School District

**Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)**

	2015	2016	2017	2018
Debt limit	\$ 215,263,795	\$ 228,674,674	\$ 253,324,924	\$ 268,051,293
Total net debt applicable to limit	<u>82,910,000</u>	<u>78,615,000</u>	<u>74,065,000</u>	<u>85,775,000</u>
Legal debt margin	<u>\$ 132,353,795</u>	<u>\$ 150,059,674</u>	<u>\$ 179,259,924</u>	<u>\$ 182,276,293</u>
Total net debt applicable to the limit as a percentage of debt limit	38.52%	34.38%	29.24%	32.00%

Note: The School Infrastructure Sale, Service and Use Tax Revenue Bonds have not been considered as debt applicable to the District's constitutional debt limit. If Sales Tax Revenue Bonds were to count, the aggregate outstanding debt will increase by \$68,460,000 and the Net Debt Limit would be \$342,045,088 for fiscal year 2024.

Source: Polk County Auditor and District records.

Legal Debt Margin Calculation

Assessed value

\$ 8,799,871,821

Debt limit (5% of assessed value)

\$ 439,993,591

Debt applicable to limit

29,488,503

Legal debt margin

\$ 410,505,088

2019	2020	2021	2022	2023	2024
\$ 307,568,277	\$ 313,301,185	\$ 363,224,072	\$ 380,006,855	\$ 422,016,382	\$ 439,993,591
77,965,000	71,090,000	65,413,340	56,899,353	41,466,892	29,488,503
<u>\$ 229,603,277</u>	<u>\$ 242,211,185</u>	<u>\$ 297,810,732</u>	<u>\$ 323,107,502</u>	<u>\$ 380,549,490</u>	<u>\$ 410,505,088</u>

25.35%

22.69%

18.01%

14.97%

9.83%

6.70%

Ankeny Community School District

**Pledged Revenue Coverage
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Statewide Sales Services, and Use Tax Revenue Bonds Debt Service					Coverage
	Revenue	Debt Service		Total		
		Principal	Interest			
2024	\$ 16,692,817	\$ 8,795,000	\$ 2,832,946	\$ 11,627,946	1.44	
2023	17,067,702	8,400,000	3,227,018	11,627,018	1.47	
2022	14,642,895	7,565,000	2,262,144	9,827,144	1.49	
2021	12,227,256	7,295,000	2,507,120	9,802,120	1.25	
2020	12,398,165	14,425,000	1,202,633	15,627,633	0.79	
2019	11,821,911	5,285,000	1,322,322	6,607,322	1.79	
2018	10,416,579	5,435,000	1,444,661	6,879,661	1.51	
2017	10,316,444	5,600,000	1,283,069	6,883,069	1.50	
2016	9,855,892	3,945,000	2,936,957	6,881,957	1.43	
2015	9,362,433	3,435,000	2,620,876	6,055,876	1.55	

Source: District records.

Ankeny Community School District

**Comparative Ratio of Net General Bonded Debt to Assessed Value
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year (of collection)	Population	Assessed Property Value	Legal Bonded Debt limit	Net GO* Bonded Debt	Ratio of Bonded Debt to Assessed	Bonded Debt Per Capita
2023-24	67,887	\$ 8,799,871,821	\$ 439,993,591	\$ 27,469,127	0.00	\$ 405
2022-23	67,887	8,432,464,054	422,016,382	40,704,023	0.00	600
2021-22	67,887	7,600,137,095	380,006,855	53,283,266	0.01	785
2020-21	67,887	7,264,481,448	297,810,732	61,797,253	0.01	910
2019-20	54,598	6,266,023,694	242,211,185	69,871,115	0.01	1,302
2018-19	54,598	6,151,365,531	307,568,277	77,391,138	0.01	1,436
2017-18	54,598	5,365,158,076	268,051,293	86,394,744	0.02	1,582
2016-17	54,598	5,070,585,853	253,324,924	74,660,724	0.01	1,367
2015-16	54,598	4,573,493,487	228,674,674	78,615,000	0.02	1,440
2014-15	54,598	4,305,275,894	215,263,795	82,910,000	0.02	1,519

NOTE: Population figures relate to census taken in 2010 and 2020 and special census in 2015.

* General obligation debt less amount restricted for debt service.

Sources:
District Records
Iowa Department of Management Reports
US Census

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Ankeny Community School District

**Ratio of Annual Debt Service Expenditures For General Bonded Debt to Total
General Expenditures
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures*	Ratio of Debt Service to Total Expenditures
2023-24**	\$ 12,165,000	\$ 1,314,038	\$ 13,479,038	\$ 158,420,921	8.51%
2022-23**	12,400,000	1,823,425	14,223,425	157,531,067	9.03%
2021-22**	7,935,000	2,390,100	10,325,100	148,182,929	6.97%
2020-21**	28,000,000	2,379,944	30,379,944	137,833,086	22.04%
2019-20**	6,875,000	2,579,294	9,454,294	130,445,229	7.25%
2018-19**	7,810,000	2,820,816	10,630,816	126,431,953	8.41%
2017-18**	5,060,000	2,286,381	7,346,381	116,354,184	6.31%
2016-17**	42,270,000	5,228,187	47,498,187	108,474,781	43.79%
2015-16**	9,240,000	4,301,081	13,541,081	100,943,133	13.41%
2014-15**	21,625,000	4,280,741	25,905,741	94,689,770	27.36%

*Includes all General Fund expenditures except AEA costs.

**Includes expenditures in debt service for refunded bonds.

Sources:
District Records

Ankeny Community School District

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Residential Property	Multi Residential Property	Agricultural Property	Commercial Property	Industrial Property	Railroads
2015	\$ 1,800,291,848	\$ -	\$ 10,731,712	\$ 563,463,930	\$ 52,456,492	\$ 2,874,097
2016	1,950,287,838	-	10,590,973	563,694,027	57,845,430	1,197,647
2017	2,171,061,348	66,822,324	10,397,593	560,815,628	65,206,648	1,377,240
2018	2,359,630,605	55,138,782	10,576,048	586,469,846	68,579,294	1,670,516
2019	2,665,300,190	82,389,180	11,458,824	689,256,742	82,836,890	1,661,975
2020	2,884,640,131	83,485,057	11,529,696	683,552,618	113,823,058	1,782,771
2021	3,109,753,778	87,244,727	12,332,283	776,923,325	127,215,581	1,972,496
2022	3,331,712,061	85,298,722	12,537,215	824,865,649	130,747,466	2,063,457
2023	3,565,731,213	95,397,747	13,452,183	871,322,272	146,442,824	2,197,562
2024	3,842,136,368	-	13,492,896	863,972,101	151,349,986	2,351,686

Source: Iowa Department of Management

Note: Prior to FY2017 Multi-Residential Property was included with Commercial Property and taxed at the same rate. Beginning in FY2017 its rollback percentage is 3.75% less than Commercial Property. The rollback percentage for Multi-residential Property will decrease 3.75% per year until it is taxed at the same rate as Residential Property.

Utilities	Tax Increment	Less Exemptions	100% Assessed Value	Actual Taxable Value	Total Direct Rate
\$ 45,354,330	\$ 199,081,120	\$ (4,013,284)	\$ 4,305,275,894	\$ 2,674,253,529	20.18299
44,433,684	219,347,372	(4,081,808)	4,573,493,487	2,847,396,971	19.77223
42,512,092	221,705,970	(4,087,364)	5,066,498,489	3,139,898,843	19.36252
39,010,562	244,771,518	(4,132,222)	5,361,025,854	3,365,847,171	18.51697
39,207,077	222,881,575	(4,081,808)	6,151,365,531	3,794,992,453	17.95079
41,466,326	279,155,428	(4,065,459)	6,545,179,122	4,099,435,085	17.52323
37,678,313	283,605,253	(4,054,215)	6,980,876,195	4,436,725,756	17.41039
39,314,965	289,728,026	(4,038,342)	7,600,137,095	4,716,267,561	17.31652
41,141,041	319,276,344	(3,931,796)	8,432,464,054	5,054,961,186	17.05078
41,059,651	330,291,911	(3,744,744)	8,799,871,821	5,240,909,855	16.99602

Ankeny Community School District

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per \$1,000 of assessed value)

(Unaudited)

District Direct Rates

Levy Year	General Purposes	Capital Purposes	Debt Service	Total	County Assessor	Polk County
2014	16.11123	1.67000	2.55098	20.33221	0.27822	10.46793
2015	15.85250	1.67000	2.66049	20.18299	0.27750	10.88110
2016	15.50762	1.67000	2.59461	19.77223	0.27920	11.18178
2017	14.47663	1.67000	2.37034	18.51697	0.27177	10.76264
2018	13.48021	1.67000	2.80058	17.95079	0.25471	10.75983
2019	13.54635	1.67000	2.30688	17.52323	0.25455	10.78482
2020	13.55024	1.67000	2.19015	17.41039	0.24836	10.68687
2021	13.45676	1.67000	2.18976	17.31652	0.24836	10.39815
2022	12.79078	1.67000	2.59000	17.05078	0.22542	10.01716
2023	12.73602	1.67000	2.59000	16.99602	0.22070	10.07026

Source: Polk County Auditor's Office

Overlapping Rates

City of Ankeny	Area XI Comm. College	State	Ankeny Community School District	Total	Ratio of Ankeny Community School District to total
12.02746	0.69120	0.00330	20.33221	43.80032	0.46
11.90000	0.65724	0.00330	20.18299	43.90213	0.46
11.85000	0.67574	0.00330	19.77223	43.76225	0.45
11.65000	0.67458	0.00310	18.51697	41.87906	0.44
10.75000	0.69468	0.00290	17.95079	40.41291	0.44
10.35000	0.65249	0.00280	17.52323	39.56789	0.44
10.00000	0.63803	0.00270	17.41039	38.98635	0.45
10.00000	0.63533	0.00270	17.31652	38.60106	0.45
9.90000	0.69448	0.00240	17.05078	37.89024	0.45
9.90000	0.74410	0.00180	16.99602	37.93288	0.45

Ankeny Community School District

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2024		2015			
		Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
Deere & Company	Farm & construction equipment	\$ 66,167,866	1	1.31%	26,511,460	3	1.08%
Perishable Distributors of Iowa	Food distribution	59,461,641	2	1.18%	16,085,711	8	0.66%
DRA Properties, LC	Real estate developme	56,136,540	3	1.11%	17,094,654	7	0.70%
The Industrial Fund Ankeny	Commercial	33,407,176	4	0.66%			
Casey's Retail Company (2)	Convenience stores	32,509,050	5	0.64%	20,693,850	4	0.85%
Mid-American Energy	Utility	31,559,204	6	0.62%	30,765,821	1	1.26%
DLE Seven LLC	Real estate development	31,081,638	7	0.61%	17,250,991	6	0.71%
Harvester Land Holdings LC	Multiresidential	30,609,521	8	0.61%			
Denny Elwell Family LC	Real estate development	26,044,184	9	0.52%	27,859,057	2	1.14%
Woodland Reserve Apartments	Multiresidential	24,960,664	10	0.49%			
B & G Foods, Inc (3)	Spice distribution				18,525,000	5	0.76%
Ankeny North MOB, LLC (4)	Real estate development				15,048,000	9	0.62%
Karl Chevrolet	Automobile sales				14,364,000	10	0.59%
Total value		\$ 391,937,484		7.75%	\$ 204,198,544		8.35%

⁽¹⁾ Polk County Assessor

⁽²⁾ Formerly Casey's General Stores

⁽³⁾ Formerly ACH Food Companies, Inc. and Tone Brothers

⁽⁴⁾ Formerly Signature Properties, LLC

Source: Polk County Auditor's Office

Ankeny Community School District

**Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date*	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2015	\$ 51,146,840	\$ 51,149,165	100.00%	793	\$ 51,149,958	100.01%
2016	53,256,901	53,275,173	100.03%	9,166	53,284,339	100.05%
2017	57,101,470	57,143,968	100.07%	827	57,144,795	100.08%
2018	58,589,592	58,625,532	100.06%	734	58,626,266	100.06%
2019	64,896,536	64,910,867	100.02%	704	64,911,571	100.02%
2020	67,889,046	67,867,783	99.97%	228	67,868,011	99.97%
2021	73,274,677	73,259,492	99.98%	54,516	73,314,008	100.05%
2022	77,518,076	77,437,606	99.90%	(102,976)	77,334,630	99.76%
2023	81,843,606	81,750,178	99.89%	12,058	81,762,236	99.90%
2024	84,639,085	84,588,180	99.94%	(34,497)	84,553,683	99.90%

* Taxes levied in an estimate prior to actual adjustments and credits.

Note: As the county retains interest and penalty fees for delinquent property taxes, all property tax disbursements are reported net of interest and penalty fees.

Source: Polk County Auditor's Office

Ankeny Community School District

**Actual Historic Sales, Services and Use Tax Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal year	Polk Co. Revenue	Total Revenue
2024	\$ 16,692,817	\$ 16,692,817
2023	17,067,702	17,067,702
2022	14,642,895	14,642,895
2021	12,227,256	12,227,256
2020	12,398,164	12,398,164
2019	11,821,911	11,821,911
2018	10,416,579	10,416,579
2017	10,316,444	10,316,444
2016	9,855,892	9,855,892
2015	9,362,433	9,362,433

Source: District Records

Ankeny Community School District

**General Analysis of Facilities and Enrollment
(Unaudited)**

Name of School	Date Constructed	Grades Served	Enrollment
Elementary Schools			
Ashland Ridge	2008, 2009	K-5	768
Crocker	2004, 2005	K-5	514
East	1963, 1966, 1994-95, 2005, 2013	K-5	412
Heritage	2020	K-5	599
Northeast	1992-93, 1996-97, 2000	K-5	631
Northwest	1963, 1965, 1981, 2002	K-5	346
Prairie Trail	2012, 2017	K-5	542
Rock Creek	2014, 2017	K-5	733
Southeast	1968-69, 2003	K-5	556
Terrace	1971, 2002, 2005, 2017	K-5	
Westwood	1988-89, 1991-92, 2002	K-5	615
Middle Schools			
Parkview	1950-56, 1963, 1974, 1987		
	1991, 1993, 1999, 2005	6-7	875
Prairie Ridge	1996, 1999, 2001	6-7	1008
Northview	1973-75, 1986, 1999, 2003, 2005, 2016	8-9	1021
Southview	2011, 2014	8-9	881
High Schools			
Ankeny	2011	10-12	1341
Centennial	2013	10-12	1463
PreSchool			
Terrace	1971, 2002, 2005, 2017	PK	351
*Other		K-12	55.24
Less Statewide Voluntary PS Students		PK	(261.00)
Net Tuition In		K-12	-4
Net Open Enrollment Out		K-12	190
Total Enrollment			<u><u>12,636.24</u></u>
Recreation/Pool Complex	1988-89, 2005	Orbis Program	
Other Facilities-Nonstudent Occupancy			
Bus Garage	1978, 2005	Transportation	
Administrative Annex-Neveln	1967, 1986	Administration	
Storage Building	1974, 2013	Maintenance	
Neveln	1921, 1971	Special Programs, YMCA	
		Afternoon Connection	
		Community Program	

* Adj for SE tuitioned out, at-risk consortium, home school weighting

Source: District Records

Ankeny Community School District

District Staffing Levels-F.T.E.'s*
Last Ten Fiscal Years
(Unaudited)

	Full-Time Equivalent Employees as of June 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Administration:										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Board Secretary	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Business Official	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0	1.0
Assistant Superintendent	2.0	2.0	2.0	3.0	3.0	1.0	1.0	1.0	2.0	2.0
Special Education Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Operations Director	1.0	2.0	2.0	3.0	1.0	1.0	2.0	2.0	1.0	1.0
Principal	16.0	16.0	16.0	16.0	17.0	15.8	16.5	16.5	18.0	18.0
Assistant Principal	9.0	8.0	8.0	8.0	8.0	14.0	12.0	12.0	22.0	24.0
Other Administrator	3.0	5.0	4.0	6.0	4.0	6.0	4.0	4.0	3.0	3.0
Total supervisory	37.0	39.0	38.0	42.0	39.0	43.8	40.5	40.5	51.0	53.0
Instruction:										
Regular Education Teacher	544.6	589.4	593.5	619.6	637.7	654.0	683.7	678.34	703.7	739.9
Special Education Teacher	71.0	78.3	79.3	89.0	95.2	101.5	104.3	112.58	116.1	122.1
Project Lead the Way Teacher	2.7	2.0	3.1	4.0	2.3	2.1	2.2	2.36	2.4	2.2
Social Worker	5.0	5.0	6.0	7.0	8.5	8.5	9.5	9.0	10.5	13.5
Long-Term Substitutes	-	-	-	-	-	-	-	14.0	-	12.0
Counselor	24.0	24.0	24.0	25.0	34.0	34.0	36.0	35.0	35.0	36.0
Teacher Librarian/Media Specialist	12.6	11.1	9.6	11.0	10.3	10.5	12.2	12.2	12.2	12.1
Director/Coordinator/ Department He:	21.0	5.0	5.0	7.0	2.0	3.2	4.5	4.5	5.0	3.0
Early Childhood Special Education	14.5	14.0	13.7	15.0	15.0	14.3	14.5	14.46	6.5	6.9
Non-Administrative SAM	-	-	-	-	-	5.0	7.0	8.00	-	-
Total instruction	695.4	728.7	734.1	777.6	805.0	833.1	873.9	890.43	891.4	947.7
Support Personnel:										
Day Care Worker	18.6	24.7	18.7	20.9	27.8	33.9	26.7	24.8	14.0	10.5
Dietician	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service	50.8	53.4	51.6	51.8	49.5	52.4	54.4	48.4	42.6	48.4
HR/Personnel Manager	2.0	2.0	2.0	2.0	2.0	1.0	2.0	2.0	3.0	3.0
Interpreters	-	-	-	-	-	-	-	-	2.6	2.7
Nurse(SPR on File with BOEE)	10.0	12.0	12.0	12.0	12.0	12.0	12.0	14.8	13.0	13.2
Nurse(No SPR from BOEE)	6.0	4.0	4.0	4.0	4.0	4.0	4.7	2.0	3.8	3.8
District Wide Administrative Support	28.8	29.8	28.3	28.3	27.3	26.1	27.6	22.6	23.6	26.6
School Administrative Support	31.7	30.7	30.2	31.2	37.4	40.4	39.4	38.6	42.3	41.8
Other Support	12.7	5.6	5.8	5.8	8.1	5.6	6.4	5.0	5.0	5.0
Paraprofessionals/Aides	176.5	204.8	214.4	232.7	277.4	309.4	328.0	328.7	343.1	327.2
Student Support	31.3	31.7	28.0	31.0	38.5	40.1	40.2	38.7	42.3	25.8
Library Media Associate	16.2	10.8	10.8	11.3	9.7	8.6	9.1	8.1	6.0	6.1
Operations and Maintenance	75.1	78.9	76.9	76.9	81.3	86.3	87.8	88.2	86.2	87.7
Other Business Manager	-	-	-	-	-	-	-	-	-	-
Other Professional	3.0	6.0	6.0	6.0	6.0	4.0	3.0	4.0	10.0	14.0
Security	-	-	-	-	-	-	-	1.0	2.0	3.0
Records Transfer Staff	1.0	-	-	-	-	-	1.0	-	-	-
Supervisors/Managers	8.0	9.0	10.0	10.0	12.0	15.0	17.0	18.0	18.0	16.0
Technology	8.0	7.0	9.0	9.0	9.0	10.0	9.0	9.0	9.0	8.0
Total support Professional	480.7	511.4	508.6	533.9	603.0	649.8	669.2	654.8	667.5	643.8
Total District Staffing	1,213.1	1,279.1	1,280.7	1,353.5	1,447.0	1,526.7	1,583.6	1,585.8	1,609.9	1,644.5

Source: Fall BEDS Staff Collection Report

*Does not include all Food Service & Before and After-School employees.

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Ankeny Community School District

**Demographic and Economic Statistics
Last Ten Calendar Years
(Unaudited)**

Calendar Year	Population (a)	Personal AGI Income (b) (Thousands of Dollars)	Per Capita Personal Income	Polk County Unemployment Rate (c)
2024	74,458	*	*	3.00%
2023	72,433	*	*	3.00%
2022	70,627	3,535,033	50,052	2.80%
2021	68,527	3,342,761	48,780	5.00%
2020	68,062	3,008,635	44,204	8.50%
2019	54,598	2,836,317	55,065	2.90%
2018	54,598	2,722,338	53,814	2.70%
2017	54,598	2,513,401	51,138	3.20%
2016	54,598	2,328,924	49,577	3.70%
2015	54,598	2,245,445	48,306	3.60%

* Information not yet available.

- (a) Sources: (1) For Calendar Years 2021 through 2024, US Census Bureau City and Town Population, Annual Estimates of the Resident Population for Incorporated Places of 20,000 or More
 (2) For Calendar Year 2020, US Census Bureau Quick Facts
 (3) For Calendar Years 2015 through 2019, population figures related to the April 1, 2010 census and a special census in 2015

(b) Source: Iowa Department of Revenue - Iowa Individual Income Tax Data by school district

(c) Source: Iowa Workforce Development unemployment rate for June 1 of each fiscal year (not seasonally adjusted)

Ankeny Community School District

**Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	Type of Business	2024			2015		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Ankeny Community Schools	Education	2,488	1	6.00%	1,509	3	4.87%
John Deere Des Moines Works	Farm equipment	1,550	2	3.73%	1,952	1	6.30%
Casey's General Stores	Corporate headquarters/distributic	1,235	3	2.98%	1,618	2	5.22%
Baker Group	Mechanical/electrical contractor	922	4	2.22%			
Des Moines Area Community College	Higher education	899	5	2.17%	1,042	4	3.36%
City of Ankeny	Municipal government	844	6	2.03%	648	5	2.09%
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	827	7	1.99%	576	6	1.86%
Mom's Meals (4)	Wholesale distribution	558	8	1.34%			
Hy-Vee	Prepared food production	437	9	1.05%			
Amazon	Retail distribution	420	10	1.01%			
B & G Foods, Inc (5)	Spice distribution				460	7	1.48%
SYSCO Food Services of Iowa, Inc.	Wholesale distribution				243	8	0.78%
Accumold	Plastic Micro-molding				224	9	0.72%
Praxair	Industrial gases/welding equipment				182	10	0.59%
Total		10,180		24.53%	8,454		27.27%

- (1) City of Ankeny Economic Development Department
- (2) Does not include retail employers
- (3) Does not include student employees and adjunct faculty
- (4) Purfoods dba Mom's Meal
- (5) Formerly ACH Food Companies, Inc and Tone Brothers

Ankney Community School District

**Major Employers in the District
(Unaudited)**

Major Employers(Non-Retail)	Business/Service	Number of Employees	Union
Ankeny Community Schools	Education	2,488	ISEA/PPME
John Deere Des Moines Works	Farm equipment	1,550	UAW
Casey's General Stores	Corporate headquarters/distribution	1,235	NA
Baker Group	Mechanical/electrical contractor	922	IBEW/IUOE/ SMART/ Plumbers and Steamfitters
Des Moines Area Community College	Higher education	899	-
City of Ankeny	Municipal government	844	AFSCME
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	827	NA
Mom's Meals ⁽¹⁾	Wholesale distribution	558	NA
Hy-Vee	Prepared food production	437	NA
Amazon	Retail distribution	420	ALU
B & G Foods, Inc ⁽²⁾	Spice distribution	-	-
SYSCO Food Services of Iowa, Inc.	Wholesale distribution	-	Teamsters
Accumold	Plastic Micro-molding	-	NA
Praxair	Industrial gases/welding equipment	-	Teamsters

Sources: City of Ankeny

(1) Purfoods dba Mom's Meals

(2) Formerly ACH Food Companies, Inc and Tone Brothers

Ankeny Community School District

**Operating Statistics
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Certified Enrollment	General Fund Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
2024	12,637	\$ 164,885,632	\$ 13,048	4.95%	947.7	13.33	16.43%
2023	12,671	157,531,067	12,432	4.97%	891.4	14.21	20.27
2022	12,512	148,182,929	11,843	4.30%	890.4	14.05	18.89
2021	12,147	137,938,876	11,355	6.69%	856.0	14.19	18.08
2020	12,256	130,445,229	10,643	0.83%	833.0	14.71	17.59
2019	11,977	126,431,953	10,556	4.78%	805.0	14.88	17.59
2018	11,549	116,354,184	10,075	3.96%	777.6	14.85	14.88
2017	11,193	108,474,781	9,691	3.62%	734.1	15.25	14.82
2016	10,793	100,943,133	9,353	2.19%	728.7	14.81	11.97
2015	10,346	94,689,770	9,152	-0.99%	695.4	14.88	12.88

Source: District records.

Ankeny Community School District

**General Fund Disbursements, By Program
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year End June 30	General Education	Special Education	Career Education	Cocurricular Education	Other Instructional
2024	\$ 69,078,740	\$ 22,550,590	\$ 3,015,164	\$ 5,279,889	\$ 3,115,036
2023	65,744,927	22,069,851	3,028,289	4,919,864	3,067,615
2022	64,337,359	21,003,295	2,587,237	5,423,678	1,970,553
2021	63,062,095	19,540,386	2,447,537	1,837,983	4,909,249
2020	59,210,182	19,048,831	2,400,473	1,829,791	4,927,702
2019	57,313,644	17,602,340	2,307,411	1,609,126	5,081,534
2018	53,638,925	14,508,851	2,177,695	1,640,051	4,837,805
2017	52,259,979	12,924,919	1,971,512	1,555,955	4,938,851
2016	47,775,600	12,078,410	1,920,085	1,609,644	5,050,022
2015	45,407,594	11,006,775	1,732,298	1,542,977	4,577,615

Other instructional was listed separately starting in 2010. Total cost excludes A.E.A. costs.

Source: District Records

Student Services	Media/ Instruction	General Administration	Central Services	Non-instructional Programs	Total
\$ 7,749,045	\$ 10,851,987	\$ 16,094,676	\$ 11,353,310	\$ 9,332,484	\$ 158,420,921
6,691,343	9,647,486	16,687,756	11,421,288	8,067,223	151,345,642
6,160,449	8,781,898	15,437,058	10,430,253	6,193,292	142,325,072
11,459,052	9,188,369	14,585,080	10,675,059	128,276	137,833,086
11,250,463	8,383,456	13,350,400	9,927,097	116,834	130,445,229
10,901,215	8,712,652	13,019,792	9,774,277	109,962	126,431,953
9,171,876	8,616,021	12,145,137	9,509,224	108,599	116,354,184
8,210,149	7,241,177	10,874,494	8,360,572	137,171	108,474,779
7,911,792	6,501,228	10,192,041	7,755,661	148,650	100,943,133
7,471,186	5,411,184	9,848,276	7,548,476	143,389	94,689,770

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Ankeny Community School District

**General Fund Receipts, By Source
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year End June 30	Local Tax	Appropriations State	Appropriations Federal	Other Fund Revenue	Total
2024	\$ 60,435,461	\$ 93,051,159	\$ 3,626,763	\$ 7,190,707	\$ 164,304,090
2023	58,977,999	88,186,899	4,826,414	5,177,014	157,168,326
2022	58,370,932	76,979,458	3,659,524	3,927,195	142,937,109
2021	56,130,842	76,503,523	4,031,110	4,143,984	140,809,459
2020	50,720,372	78,831,233	2,956,580	4,594,294	137,102,479
2019	45,011,687	73,453,101	3,151,028	4,326,811	125,942,627
2018	44,395,966	71,568,818	3,008,687	4,158,835	123,132,306
2017	43,440,284	63,698,144	2,966,815	4,061,549	114,166,792
2016	41,021,159	58,642,014	2,728,672	3,925,217	106,317,062
2015	39,127,735	52,242,472	2,288,203	3,446,336	97,104,746

Source: District Records

Ankeny Community School District

**Enrollment By Grade
Last Ten Fiscal Years
(Unaudited)**

	23-24	22-23	21-22	20-21
Preschool/Handicapped	90	85	76	57
Developmental Kindergarten	261	265	281	260
Kindergarten	915	924	983	917
First	928	989	944	940
Second	981	957	978	907
Third	951	1,003	931	896
Fourth	997	943	919	942
Fifth	944	938	952	898
Elementary Total	6,067	6,104	6,064	5,817
Sixth	938	950	944	911
Seventh	945	942	947	981
Eighth	942	953	998	889
Ninth	960	1,008	916	905
Middle School Total	3,785	3,853	3,805	3,686
Tenth	990	919	921	908
Eleventh	897	900	919	874
Twelfth	917	962	901	895
High School Total	2,804	2,781	2,741	2,677
Special Education				
Home Schooled				
*Other (net)	(18.77)	(66.67)	(97.74)	(32.64)
Totals	12,637.23	12,671.33	12,512.26	12,147.36

*Open enrollment tuitioned in, open enrollment tuitioned out, alternative programs

Source:
District Records
Iowa Department of Education

19-20	18-19	17-18	16-17	15-16	14-15
66	57	50	50	57	41
315	344	324	342	317	303
1,002	950	925	901	901	883
950	951	933	903	875	893
946	956	911	878	926	867
960	931	895	943	868	854
919	916	959	885	872	837
923	977	897	885	859	810
6,081	6,082	5,894	5,787	5,675	5,488
996	910	899	886	852	799
897	910	898	861	811	794
907	902	863	820	801	738
912	883	840	813	747	698
3,712	3,605	3,500	3,380	3,211	3,029
889	839	796	759	707	669
854	808	751	713	683	665
842	780	727	726	689	642
2,585	2,427	2,274	2,198	2,079	1,976
			-	-	-
			-	-	-
(122.20)	(136.98)	(119.29)	(171.71)	(171.92)	(146.57)
12,255.80	11,977.02	11,548.71	11,193.29	10,793.08	10,346.43

Ankeny Community School District

**General Operating Cost Per Pupil
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Total Cost \$	Certified Enrollment	Operating Cost Per Pupil
2023-24	\$ 164,885,632	12,637.20	13,047.64
2022-23	157,531,067	12,671.33	12,432.09
2021-22	148,182,929	12,513.30	11,842.03
2020-21	143,576,563	12,147.36	11,819.57
2019-20	135,892,411	12,255.80	11,088.01
2018-19	131,519,828	11,548.70	11,388.28
2017-18	121,189,928	11,193.30	10,827.01
2016-17	113,011,855	10,793.10	10,470.75
2015-16	105,210,631	10,346.40	10,168.82
2014-15	98,729,481	9,901.90	9,970.76

Source: District Records

**Ankeny Community School District
SCHEDULE OF INSURANCE COVERAGE
June 30, 2023
(Unaudited)**

Detail of coverage	Annual policy period from 07/01/22 through 07/01/23		Premium
	Employers carrier/policy #	Liability limits	
PROPERTY	4A9-66-53---23		
Coverage A—buildings Coverage B—personal property School floater endorsement		Coverage for full replacement value. Cost as per statement of values—deductible \$25,000.	\$ 579,506
Wind/Hail Buy-Back:	CSR0001106	\$50,000 wind/hail deductible per building (14) \$75,000 wind/hail deductible per building (3)	\$ 43,398
LIABILITY	4D9-66-53---23		
Premises, contractual, personal injury, teachers liability, nurses professional liability, garage keepers, employee benefit, additional insureds.		\$2,000,000 bodily injury each occurrence, \$4,000,000 aggregate, \$2,000,000 property damage each occurrence, \$2,000,000 aggregate teachers included.	\$ 143,232
FLEET	4E9-66-53---23		
Bodily injury, property damage, medical, uninsured motorist, comprehensive, collision. Includes non-owned.		\$2,000,000 single limit liability, \$5,000 medical payment, ACV comprehensive; \$0; Collision deductible per schedule, and; uninsured and underinsured motorist \$1,000,000.	\$ 63,847
WORKERS' COMPENSATION	WC020-0063150-2022A	Statutory	\$ 682,820
COMMERCIAL UMBRELLA (EXCESS LIABILITY)	4J9-66-53---23	\$9,000,000 occurrence and aggregate—\$10,000 retained limit.	\$ 40,209
GROUP EXCESS LIABILITY INSURANCE	4Y9-66-53---23	\$10,000,000 occurrence and \$30,000,000 group aggregate—IASB Group	\$ 27,163
SCHOOL ADMINISTRATION ERROR & OMISSION LIABILITY PROJECTION	4K9-66-53---23		
Includes prior acts, 36-month discovery period extension, teacher negotiation—covers school board and all employees.		\$10,000 deductible, \$2,000,000 each loss, \$2,000,000 aggregate.	\$ 43,871
INLAND MARINE	4C9-66-53---23	Scheduled Property Floater	\$ 900
COMMERCIAL CRIME	4F9-66-53---23	Coverage Form C—individual premise limits for different sites.	\$ 7,048
EXCESS CRIME	107097827	Employee theft, computer fraud, funds transfer fraud, and forgery \$2,000,000. Retention \$1,000,000	\$ 7,475
POLLUTION LIABILITY	4P9-66-53---23	Coverage \$1,000,000. \$250 deductible.	\$ 1,125
OTHERS	IASBCFC006---23	Endorsements During Term, Warehouse Content, Data Compromise	\$ 60,775
		Total	\$1,701,369

Ankeny Community School District

School Building Information

Last Ten Fiscal Years

(Unaudited)

School	2015	2016	2017	2018
Preschool:				
Name(Year)				
Square feet				
Capacity				
Enrollment				
Elementary:				
Name(Year)	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge
Square feet	75,253	75,253	75,253	75,253
Capacity	640	640	640	640
Enrollment	526	602	587	606
Name(Year)	Crocker	Crocker	Crocker	Crocker
Square feet	91,412	91,412	91,412	91,412
Capacity	640	640	640	640
Enrollment	633	643	614	603
Name(Year)	East	East	East	East
Square feet	53,600	53,600	53,600	53,600
Capacity	480	480	480	480
Enrollment	364	357	344	347
Name(Year)				
Square feet				
Capacity				
Enrollment				
Name(Year)	Northeast	Northeast	Northeast	Northeast
Square feet	84,543	84,543	84,543	84,543
Capacity	640	640	640	640
Enrollment	574	571	611	574
Name(Year)	Northwest	Northwest	Northwest	Northwest
Square feet	59,741	59,741	59,741	59,741
Capacity	480	480	480	480
Enrollment	405	403	389	403
Name(Year)	Rock Creek	Rock Creek	Rock Creek	Rock Creek
Square feet	92,000	92,000	92,000	98,439
Capacity	640	640	640	750
Enrollment	460	525	605	681
Name(Year)	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail
Square feet	92,000	92,000	92,000	99,340
Capacity	640	640	640	750
Enrollment	598	638	659	718
Name(Year)	Southeast	Southeast	Southeast	Southeast
Square feet	68,254	68,254	68,254	68,254
Capacity	640	640	640	640
Enrollment	624	608	597	658
Name(Year)	Terrace	Terrace	Terrace	Terrace
Square feet	42,117	42,117	42,117	50,662
Capacity	480	480	480	480
Enrollment	384	367	359	311
Name(Year)	Westwood	Westwood	Westwood	Westwood
Square feet	77,481	77,481	77,481	77,481
Capacity	640	640	640	640
Enrollment	576	587	630	654

(Continued)

2019	2020	2021	2022	2023	2024
		Terrace	Terrace	Terrace	Terrace
		50,662	50,662	50,662	50,662
		480	480	480	480
		317	357	357	351
Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge
75,253	75,253	75,253	75,253	75,253	75,253
640	640	640	640	640	640
657	677	680	736	759	768
Crocker	Crocker	Crocker	Crocker	Crocker	Crocker
91,412	91,412	91,412	91,412	91,412	91,412
640	640	640	640	640	640
600	605	535	491	490	514
East	East	East	East	East	East
53,600	53,600	53,600	53,600	53,600	53,600
480	480	480	480	480	480
398	415	395	394	410	412
		Heritage	Heritage	Heritage	Heritage
		96,137	96,137	96,137	96,137
		750	750	750	750
		530	551	590	599
Northeast	Northeast	Northeast	Northeast	Northeast	Northeast
84,543	84,543	84,543	84,543	84,543	84,543
640	640	640	640	640	640
614	933	630	672	654	631
Northwest	Northwest	Northwest	Northwest	Northwest	Northwest
59,741	59,741	59,741	59,741	59,741	59,741
480	480	480	480	480	480
373	360	373	372	354	346
Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek
98,439	98,439	98,439	98,439	98,439	98,439
750	750	750	750	750	750
715	724	708	741	727	733
Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail
99,340	99,340	99,340	99,340	99,340	99,340
750	750	750	750	750	750
711	712	537	571	563	542
Southeast	Southeast	Southeast	Southeast	Southeast	Southeast
68,254	68,254	68,254	68,254	68,254	68,254
640	640	640	640	640	640
660	635	494	521	473	556
Terrace	Terrace				
50,662	50,662				
480	480				
293	277				
Westwood	Westwood	Westwood	Westwood	Westwood	Westwood
77,481	77,481	77,481	77,481	77,481	77,481
640	640	640	640	640	640
660	662	618	658	641	615

Ankeny Community School District

School Building Information (Continued)

Last Ten Fiscal Years

(Unaudited)

School	2015	2016	2017	2018
Middle:				
Name(Year)	Parkview	Parkview	Parkview	Parkview
Square feet	186,221	186,221	186,221	186,221
Capacity	1,100	1,100	1,100	1,100
Enrollment	795	849	874	894
Name(Year)	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge
Square feet	173,772	173,772	173,772	173,772
Capacity	1,100	1,100	1,100	1,100
Enrollment	798	813	873	903
Name(Year)	Northview	Northview	Northview	Northview
Square feet	266,469	266,469	266,469	266,469
Capacity	1,400	1,400	1,400	1,400
Enrollment	759	801	814	856
Name(Year)	Southview	Southview	Southview	Southview
Square feet	114,000	114,000	114,000	114,000
Capacity	1,100	1,100	1,100	1,100
Enrollment	677	747	819	847
High:				
Name(Year)	Ankeny High	Ankeny High	Ankeny High	Ankeny High
Square feet	275,085	275,085	275,085	275,085
Capacity	1,400	1,400	1,400	1,400
Enrollment	951	978	1,029	1,077
Name(Year)	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial
Square feet	280,000	280,000	280,000	280,000
Capacity	1,400	1,400	1,400	1,400
Enrollment	1,025	1,103	1,169	1,197

*Former AHS(10-12) renamed Northview (8-9), opened Southview(10), and AHS grades (11-12)

** First year of North/South Feeder (10-12)

(continued)

2019	2020	2021	2022	2023	2024
Parkview	Parkview	Parkview	Parkview	Parkview	Parkview
186,221	186,221	186,221	186,221	186,221	186,221
1,100	1,100	1,100	1,100	1,100	1,100
881	916	871	863	839	875
Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge
173,772	173,772	173,772	173,772	173,772	173,772
1,100	1,100	1,100	1,100	1,100	1,100
939	977	1,021	1,028	1,025	1,008
Northview	Northview	Northview	Northview	Northview	Northview
266,469	266,469	266,469	266,469	266,469	266,469
1,400	1,400	1,400	1,400	1,400	1,400
891	935	945	1,004	1,064	1,021
Southview	Southview	Southview	Southview	Southview	Southview
114,000	114,000	114,000	114,000	114,000	114,000
1,100	1,100	1,100	1,100	1,100	1,100
894	884	849	910	862	881
Ankeny High	Ankeny High	Ankeny High	Ankeny High	Ankeny High	Ankeny High
275,085	275,085	275,085	326,118	326,118	326,118
1,400	1,400	1,400	1,800	1,800	1,800
1,200	1,281	1,337	1,326	1,292	1,341
Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial
280,000	280,000	280,000	330,213	330,213	330,213
1,400	1,400	1,400	1,800	1,800	1,800
1,227	1,304	1,340	1,415	1,436	1,463

Ankeny Community School District

**School Building Information (Continued)
Last Ten Fiscal Years
(Unaudited)**

School	2015	2016	2017	2018
Name(Year)	YMCA	YMCA	YMCA	YMCA
Square feet	50,999	50,999	50,999	50,999
Name(Year)	Neveln	Neveln	Neveln	Neveln
Square feet	64,445	64,445	64,445	64,445
Name(Year)	Admin. Office	Admin. Office	Admin. Office	Admin. Office
Square feet	24,440	24,440	24,440	24,440
Name(Year)	Annex	Annex	Annex***	
Square feet	20,000	20,000	20,000	
Name(Year)	Cortina	Cortina	Cortina	Cortina
Square feet	69,260	69,260	69,260	69,260
Name(Year)	Bus Garage	Bus Garage	Bus Garage	Bus Garage
Square feet	9,100	9,100	9,100	9,100

*** The District vacated the Annex in October 2016

Source: District Records

2019	2020	2021	2022	2023	2024
YMCA	YMCA	YMCA	ORBIS	ORBIS	ORBIS
50,999	50,999	50,999	50,999	50,999	50,999
Neveln	Neveln	Neveln	Neveln	Neveln	Neveln
64,445	64,445	64,445	64,445	64,445	64,445
Admin. Office	Admin. Office	Admin. Office	Admin. Office	Admin. Office	Admin. Office
24,440	24,440	24,440	24,440	24,440	24,440
Cortina	Cortina	Cortina	Cortina	Cortina	Cortina
69,260	69,260	69,260	69,260	69,260	69,260
Bus Garage	Bus Garage	Bus Garage	Bus Garage	Bus Garage	Bus Garage
9,100	9,100	9,100	9,100	9,100	9,100

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
District Wide Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc-Activity account	\$ 28,220.82	\$ 5,756.99	\$ 14,253.62	\$ 19,724.19
6670 Coed Swimming-920 School Sponsored Ath-Athletics account	\$ 4,081.01	\$ 1,264.00	\$ 478.62	\$ 4,866.39
6685 Coed Bowling-920 School Sponsored Ath-Activity account	\$ -	\$ 541.91	\$ 541.91	\$ -
6685 Coed Bowling-921 Ad Spec-Activity account	\$ 5,002.54	\$ 1,624.00	\$ 106.52	\$ 6,520.02
6770 Boys Swimming-920 School Sponsored Ath-Activity account	\$ 3,285.10	\$ 8,460.00	\$ 6,963.66	\$ 4,781.44
6770 Boys Swimming-921 Ad Spec-Activity account	\$ 850.11	\$ 6,043.14	\$ 6,893.25	\$ -
6770 Boys Swimming-922 School-Sponsored Athletics - 922-Activity account	\$ 594.00	\$ 487.00	\$ 318.76	\$ 762.24
6870 Girls Swimming-920 School Sponsored Ath-Activity account	\$ 11,550.89	\$ 3,894.25	\$ 4,602.69	\$ 10,842.45
6870 Girls Swimming-921 Ad Spec-Activity account	\$ 10,740.53	\$ 13,038.20	\$ 14,191.44	\$ 9,587.29
6870 Girls Swimming-922 School-Sponsored Athletics - 922-Activity account	\$ 794.00	\$ 4,704.50	\$ 2,325.74	\$ 3,172.76
6890 Girls Wrestling-920 School Sponsored Ath-Activity account	\$ -	\$ 18,498.49	\$ 18,498.49	\$ -
6890 Girls Wrestling-921 Ad Spec-Activity account	\$ 3,715.00	\$ 50.00	\$ 1,323.12	\$ 2,441.88
6890 Girls Wrestling-922 School-Sponsored Athletics - 922-Activity account	\$ -	\$ 517.00	\$ 258.50	\$ 258.50
6999 Cimd-920 School Sponsored Ath-Agency account	\$ (8,811.49)	\$ 37,350.00	\$ 25,712.09	\$ 2,826.42
7015 Pe Uniform Fees-950 Clubs/Student Org-General account	\$ 10,732.15	\$ -	\$ 10,732.15	\$ -
7030 Towel Fees-950 Clubs/Student Org-General account	\$ 7,553.38	\$ -	\$ 7,553.38	\$ -
7105 Book Fair-950 Clubs/Student Org-General account	\$ 689.88	\$ -	\$ -	\$ 689.88
7145 Musical Recorder Spe-950 Clubs/Student Org-General account	\$ 27.79	\$ -	\$ -	\$ 27.79
7450 Fca-950 Clubs/Student Org-General account	\$ 28.14	\$ -	\$ -	\$ 28.14
7552 Project Fresh Start-850 Welfare Activities-Agency account	\$ -	\$ -	\$ 1,770.00	\$ (1,770.00)
7552 Project Fresh Start-950 Clubs/Student Org-Agency account	\$ 44,365.09	\$ 12,639.46	\$ 9,814.74	\$ 47,189.81
7555 Adult Ed-950 Clubs/Student Org-Agency account	\$ (3,970.00)	\$ 4,017.91	\$ -	\$ 47.91
7556 Community Ed-950 Clubs/Student Org-Agency account	\$ 3,000.00	\$ -	\$ 2,805.74	\$ 194.26
7560 Substance Abuse-950 Clubs/Student Org-Agency account	\$ 74,534.42	\$ 24,708.06	\$ 2,404.80	\$ 96,837.68
7566 Comm Ed Advisory Cou-950 Clubs/Student Org-Agency account	\$ (2,805.74)	\$ -	\$ (2,805.74)	\$ -
7709 Acsd Pop Machine-950 Clubs/Student Org-Agency account	\$ 182.21	\$ 12.23	\$ -	\$ 194.44
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 304.29	\$ 121.47	\$ 169.48	\$ 256.28
7711 Maintenance Bldg Pop-950 Clubs/Student Org-Agency account	\$ 840.84	\$ 56.45	\$ -	\$ 897.29
7740 Family Fund-950 Clubs/Student Org-Agency account	\$ 1,728.12	\$ 116.01	\$ -	\$ 1,844.13
7741 Family Helpers Fund-950 Clubs/Student Org-Agency account	\$ 1,178.96	\$ 79.15	\$ -	\$ 1,258.11

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
7746 Community 5K-950 Clubs/Student Org-Agency account	\$ 555.83	\$ 37.31	\$ -	\$ 593.14
7747 Aelp Parent Organization-950 Clubs/Student Org-Agency account	\$ 1,143.59	\$ 76.77	\$ -	\$ 1,220.36
7750 Student Teacher Scho-950 Clubs/Student Org-Agency account	\$ 10,671.33	\$ 3,340.51	\$ 6,000.00	\$ 8,011.84
7790 Inst In Every Hand-910 School Sponsored Coc-Activity account	\$ 970.05	\$ 16.05	\$ 585.00	\$ 401.10
8125 Pe 4 Life Grant-101 Regular Program-General account	\$ 500.00	\$ -	\$ -	\$ 500.00
8136 Ankeny Econ Dev Interns-101 Regular Program-General account	\$ 0.08	\$ -	\$ -	\$ 0.08
	\$ 1,285.66	\$ 495.00	\$ 17.43	\$ 1,763.23
8920 Ciml Passes-920 School Sponsored Ath-Activity account	\$ 95,382.39	\$ 71,430.91	\$ 166,014.57	\$ 798.73
8925 Act Passes-920 School Sponsored Ath-Activity account				\$ 226,767.78
Ankeny High School Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc-Activity account	\$ 10,963.14	\$ -	\$ 10,963.14	\$ -
6110 Drama-910 School Sponsored Coc-Activity account	\$ 2,809.29	\$ 10,681.97	\$ 13,491.26	\$ -
6120 Speech-910 School Sponsored Coc-Activity account	\$ (235.95)	\$ 1,068.00	\$ 832.05	\$ -
6210 Vocal Music-910 School Sponsored Coc-Activity account	\$ 29,268.63	\$ 106,700.49	\$ 119,653.49	\$ 16,315.63
6220 Instrumental Music-910 School Sponsored Coc-Activity account	\$ 110,837.72	\$ 73,408.81	\$ 66,789.18	\$ 117,457.35
6220 Instrumental Music-911 School Spons Cocurricular-Activity account	\$ 123.97	\$ 7,763.53	\$ 424.44	\$ 7,463.06
6710 Boys Basketball-920 School Sponsored Ath-Activity account	\$ 10,672.10	\$ 14,044.00	\$ 20,954.67	\$ 3,761.43
6710 Boys Basketball-921 Ad Spec-Activity account	\$ 3,295.20	\$ 11,552.60	\$ 10,136.40	\$ 4,711.40
6710 Boys Basketball-921 Ad Spec-Agency account	\$ 524.13	\$ -	\$ 1,662.40	\$ (1,138.27)
6710 Boys Basketball-922 School-Sponsored Athletics - 922-Activity account	\$ 19,460.00	\$ 48,428.00	\$ 44,323.40	\$ 23,564.60
6720 Football-920 School Sponsored Ath-Activity account	\$ 7,018.38	\$ 72,805.71	\$ 53,109.98	\$ 26,714.11
6720 Football-921 Ad Spec-Activity account	\$ 38,976.21	\$ 2,275.00	\$ 32,300.76	\$ 8,950.45
6720 Football-922 School-Sponsored Athletics - 922-Activity account	\$ 23,600.00	\$ 55,210.00	\$ 34,815.00	\$ 43,995.00
6725 Soccer-920 School Sponsored Ath-Activity account	\$ (2,152.85)	\$ 11,324.89	\$ 9,172.04	\$ -
6725 Soccer-921 Ad Spec-Activity account	\$ 28,259.41	\$ 5,399.50	\$ 2,796.00	\$ 30,862.91
6730 Baseball-921 Ad Spec-Activity account	\$ 17,111.41	\$ 42,062.23	\$ 27,572.50	\$ 31,601.14
6740 Boys Track-920 School Sponsored Ath-Activity account	\$ 4,541.95	\$ 2,030.00	\$ 5,595.49	\$ 976.46
6740 Boys Track-921 Ad Spec-Activity account	\$ 10,573.95	\$ 3,187.34	\$ 9,159.54	\$ 4,601.75
6740 Boys Track-921 Ad Spec-Agency account	\$ 2,143.22	\$ 3,150.00	\$ -	\$ 5,293.22
6745 Boys Cross Country-920 School Sponsored Ath-Activity account	\$ (1,798.63)	\$ 1,363.23	\$ (435.40)	\$ -
6745 Boys Cross Country-921 Ad Spec-Activity account	\$ 6,746.33	\$ 3,036.20	\$ 6,450.44	\$ 3,332.09
6745 Boys Cross Country-921 Ad Spec-Agency account	\$ 9,474.78	\$ 2,350.00	\$ 3,088.54	\$ 8,736.24
6745 Boys Cross Country-922 School-Sponsored Athletics - 922-Activity account	\$ 7,110.00	\$ (90.00)	\$ 9,150.00	\$ (2,130.00)
6750 Boys Tennis-920 School Sponsored Ath-Activity account	\$ 529.33	\$ 448.66	\$ 977.99	\$ -
6750 Boys Tennis-921 Ad Spec-Activity account	\$ 701.91	\$ 1,155.87	\$ 1,857.78	\$ -
6750 Boys Tennis-921 Ad Spec-Agency account	\$ 900.00	\$ 700.00	\$ 0.48	\$ 1,599.52
6750 Boys Tennis-922 School-Sponsored Athletics - 922-Activity account	\$ 1,780.00	\$ 1,120.00	\$ 2,900.00	\$ -
6760 Boys Golf-920 School Sponsored Ath-Activity account	\$ -	\$ 3,306.97	\$ 3,306.97	\$ -
6760 Boys Golf-921 Ad Spec-Activity account	\$ 5,474.35	\$ 1,365.00	\$ 1,870.00	\$ 4,969.35
6790 Wrestling-920 School Sponsored Ath-Activity account	\$ -	\$ 10,902.46	\$ 10,902.46	\$ -
6790 Wrestling-921 Ad Spec-Activity account	\$ 7,832.56	\$ -	\$ 4,202.22	\$ 3,630.34
6790 Wrestling-922 School-Sponsored Athletics - 922-Activity account	\$ 4,480.00	\$ 4,094.00	\$ 6,713.75	\$ 1,860.25
6810 Girls Basketball-920 School Sponsored Ath-Activity account	\$ 1,848.62	\$ 21,019.20	\$ 17,318.00	\$ 5,549.82
6810 Girls Basketball-921 Ad Spec-Activity account	\$ 10,347.20	\$ 8,650.40	\$ 14,254.96	\$ 4,742.64
6810 Girls Basketball-921 Ad Spec-Agency account	\$ 6,851.54	\$ -	\$ 1,612.40	\$ 5,239.14
6810 Girls Basketball-922 School-Sponsored Athletics - 922-Activity account	\$ 9,622.50	\$ 18,920.00	\$ 14,822.50	\$ 13,720.00
6815 Volleyball-920 School Sponsored Ath-Activity account	\$ 14,565.49	\$ 9,898.80	\$ 13,453.06	\$ 11,011.23
6815 Volleyball-921 Ad Spec-Activity account	\$ 14,803.18	\$ -	\$ (3,808.10)	\$ 18,611.28
6815 Volleyball-921 Ad Spec-Agency account	\$ 3,263.12	\$ -	\$ 2,629.05	\$ 634.07
6815 Volleyball-922 School-Sponsored Athletics - 922-Activity account	\$ 10,078.50	\$ 20,879.00	\$ 16,124.00	\$ 14,833.50
6825 Girls Soccer-920 School Sponsored Ath-Activity account	\$ 2,183.01	\$ 12,075.50	\$ 6,211.88	\$ 8,046.63
6825 Girls Soccer-921 Ad Spec-Activity account	\$ 9,526.85	\$ 7,218.90	\$ 8,249.64	\$ 8,496.11

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
6825 Girls Soccer-922 School-Sponsored Athletics - 922-Activity account	\$ 1,938.00	\$ 6,834.00	\$ 4,149.00	\$ 4,623.00
6835 Softball-920 School Sponsored Ath-Activity account	\$ 1,116.24	\$ 7,495.26	\$ 9,346.50	\$ (735.00)
6835 Softball-921 Ad Spec-Activity account	\$ 126.65	\$ 9,232.18	\$ 8,594.68	\$ 764.15
6835 Softball-921 Ad Spec-Agency account	\$ 19,641.12	\$ 3,300.00	\$ 19.31	\$ 22,921.81
6835 Softball-922 School-Sponsored Athletics - 922-Athletics account	\$ 1,943.00	\$ -	\$ 3,968.00	\$ (2,025.00)
	\$ 2,342.19	\$ 8,006.56	\$ 4,701.77	\$
6840 Girls Track-920 School Sponsored Ath-Activity account	\$ -	\$ 528.00	\$ -	\$ 528.00
6840 Girls Track-920 School Sponsored Ath-Athletics account	\$ -	\$ -	\$ -	\$ -
6840 Girls Track-921 Ad Spec-Activity account	\$ 1,573.13	\$ 5,999.76	\$ 7,572.89	\$ -
6840 Girls Track-921 Ad Spec-Agency account	\$ 1,607.73	\$ -	\$ 68.34	\$ 1,539.39
6845 Girls Cross Country-920 School Sponsored Ath-Activity account	\$ (702.58)	\$ 926.82	\$ 224.24	\$ -
6845 Girls Cross Country-921 Ad Spec-Activity account	\$ 2,204.36	\$ 1,359.24	\$ 3,563.60	\$ -
6845 Girls Cross Country-921 Ad Spec-Agency account	\$ 2,565.49	\$ 2,700.00	\$ 21.70	\$ 5,243.79
6845 Girls Cross Country-922 School-Sponsored Athletics - 922-Activity account	\$ 3,465.00	\$ 90.00	\$ 4,605.00	\$ (1,050.00)
6850 Girls Tennis-920 School Sponsored Ath-Activity account	\$ -	\$ 368.99	\$ 368.99	\$ -
6850 Girls Tennis-921 Ad Spec-Activity account	\$ 3,644.06	\$ -	\$ (1,377.50)	\$ 5,021.56
6850 Girls Tennis-922 School-Sponsored Athletics - 922-Activity account	\$ 4,045.00	\$ 160.00	\$ 5,435.00	\$ (1,230.00)
6860 Girls Golf-920 School Sponsored Ath-Activity account	\$ -	\$ 2,231.98	\$ 1,137.83	\$ 1,094.15
6860 Girls Golf-921 Ad Spec-Activity account	\$ 2,653.57	\$ 5,665.50	\$ 6,400.53	\$ 1,918.54
6900 General Athletics-920 School Sponsored Ath-Activity account	\$ 78,468.33	\$ 209,512.81	\$ 145,157.20	\$ 142,823.94
6900 General Athletics-920 School Sponsored Ath-Agency account	\$ (10,623.05)	\$ -	\$ 1,409.73	\$ (12,032.78)
6900 General Athletics-921 Ad Spec-Activity account	\$ 125,047.21	\$ 26,137.80	\$ 2,184.78	\$ 149,000.23
7001 Art Fee-950 Clubs/Student Org-General account	\$ 1,861.38	\$ -	\$ -	\$ 1,861.38
7020 Industrial Tech-950 Clubs/Student Org-General account	\$ 802.45	\$ -	\$ 802.45	\$ -
7160 Soaring Hawk Awards-950 Clubs/Student Org-General account	\$ 691.12	\$ -	\$ -	\$ 691.12
7170 Special Project-950 Clubs/Student Org-General account	\$ 25,100.43	\$ 976.58	\$ 34.87	\$ 26,042.14
7171 Special Ed Project-950 Clubs/Student Org-General account	\$ 1,924.70	\$ 400.00	\$ -	\$ 2,324.70
7210 Fbla (Business Club)-950 Clubs/Student Org-Activity account	\$ 175.82	\$ 11,037.77	\$ 11,213.59	\$ -
7227 Pe Special-950 Clubs/Student Org-General account	\$ 624.08	\$ -	\$ -	\$ 624.08
7235 Language Arts Specia-950 Clubs/Student Org-General account	\$ 541.41	\$ -	\$ -	\$ 541.41
7245 Math Special-950 Clubs/Student Org-General account	\$ 667.86	\$ -	\$ -	\$ 667.86
7246 Modern Lang Special-950 Clubs/Student Org-General account	\$ 653.31	\$ -	\$ 131.96	\$ 521.35
7250 Science Special-950 Clubs/Student Org-General account	\$ 1,803.31	\$ -	\$ 150.00	\$ 1,653.31
7252 Target Shooting Club-950 Clubs/Student Org-Activity account	\$ 1,776.15	\$ -	\$ -	\$ 1,776.15
7255 Social Studies Speci-950 Clubs/Student Org-General account	\$ 1,450.20	\$ -	\$ -	\$ 1,450.20
7265 Industrial Tech Cad-950 Clubs/Student Org-General account	\$ 202.74	\$ -	\$ -	\$ 202.74
	\$ 262.32	\$ 292.11	\$ 251.95	\$
7424 Spanish Honor Society-950 Clubs/Student Org-Activity account	\$ -	\$ -	\$ -	\$ 302.48
7425 Scholastic Bowl-950 Clubs/Student Org-Activity account	\$ 2,797.03	\$ 745.55	\$ 343.33	\$ 3,199.25
7426 French Honor Society-950 Clubs/Student Org-Activity account	\$ 109.83	\$ 260.00	\$ 369.83	\$ -
7429 Rugby Club-950 Clubs/Student Org-Activity account	\$ 8,737.04	\$ 2,323.89	\$ 919.80	\$ 10,141.13
7430 Gsa-950 Clubs/Student Org-Activity account	\$ 894.16	\$ 141.45	\$ -	\$ 1,035.61
7431 Drama Club-950 Clubs/Student Org-Activity account	\$ 13,277.09	\$ 6,158.82	\$ -	\$ 19,435.91
7433 Hawk Shop-950 Clubs/Student Org-General account	\$ 448.05	\$ -	\$ -	\$ 448.05
7435 Robotics Club-950 Clubs/Student Org-Activity account	\$ 8,435.61	\$ 13,142.51	\$ 8,299.86	\$ 13,278.26
7436 Family & Consumer Sc-950 Clubs/Student Org-Activity account	\$ 93.05	\$ 3.88	\$ -	\$ 96.93
7436 Family & Consumer Sc-950 Clubs/Student Org-General account	\$ 8,578.58	\$ 105.00	\$ -	\$ 8,683.58
7437 Spanish Club-950 Clubs/Student Org-Activity account	\$ 15.16	\$ 0.63	\$ -	\$ 15.79
7438 French Club-950 Clubs/Student Org-Activity account	\$ 639.37	\$ 270.41	\$ -	\$ 909.78
7439 Honor Society-950 Clubs/Student Org-Activity account	\$ 996.43	\$ 21.70	\$ 475.89	\$ 542.24
7440 Journalism Club-950 Clubs/Student Org-Activity account	\$ 21.99	\$ 4,164.29	\$ 1,303.33	\$ 2,882.95
7443 Debate Club-950 Clubs/Student Org-Activity account	\$ (4,456.50)	\$ -	\$ (4,456.50)	\$ -
7444 Ecology-950 Clubs/Student Org-Activity account	\$ 9.49	\$ 0.40	\$ -	\$ 9.89
7445 Travel Club-950 Clubs/Student Org-Activity account	\$ 156.72	\$ 6.53	\$ -	\$ 163.25

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
7447 Ahs Coffee Shop-950 Clubs/Student Org-Activity account	\$ 36,238.95	\$ 75,513.69	\$ 71,812.14	\$ 39,940.50
7448 Copan Trip-950 Clubs/Student Org-Activity account	\$ (1,049.59)	\$ 5,364.41	\$ 4,314.82	\$ -
7449 Key Club-950 Clubs/Student Org-Activity account	\$ 1,041.74	\$ 1,987.45	\$ 2,116.93	\$ 912.26
7450 Fca-950 Clubs/Student Org-Activity account	\$ 538.09	\$ 414.19	\$ 597.64	\$ 354.64
7454 Black Student Union-950 Clubs/Student Org-Activity account	\$ 9.00	\$ 521.22	\$ -	\$ 530.22
	\$ 1,204.12	\$ 50.20	\$ -	\$ 1,254.32
7456 Environmental Club-950 Clubs/Student Org-Activity account	\$ (1,281.54)	\$ 32,627.55	\$ 14,535.09	\$ 16,810.92
7500 Cheerleader (Jv/Vars-921 Ad Spec-Activity account	\$ 1,573.62	\$ 876.23	\$ 1,227.88	\$ 1,221.97
7510 Circle Of Friends-950 Clubs/Student Org-Activity account	\$ 11,830.07	\$ 60,293.69	\$ 72,123.76	\$ -
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 25,706.01	\$ 15,392.05	\$ 20,034.41	\$ 21,063.65
7600 Yearbook-950 Clubs/Student Org-Activity account	\$ 3,020.82	\$ 9,435.00	\$ 12,455.82	\$ -
7683 Handbook-950 Clubs/Student Org-General account	\$ 254.64	\$ -	\$ -	\$ 254.64
7690 Blding Trades-950 Clubs/Student Org-General account	\$ 8,664.83	\$ -	\$ 1,227.25	\$ 7,437.58
7745 Peer Helper-950 Clubs/Student Org-Activity account	\$ 374.83	\$ 15.63	\$ -	\$ 390.46
7751 Speech/Drama Scholar-950 Clubs/Student Org-Activity account	\$ (151.62)	\$ -	\$ (151.62)	\$ -
7751 Speech/Drama Scholar-950 Clubs/Student Org-Agency account	\$ 744.70	\$ 49.99	\$ -	\$ 794.69
7752 Debate Scholarship-950 Clubs/Student Org-Agency account	\$ 1,663.25	\$ 111.66	\$ -	\$ 1,774.91
7760 Ankeny Hawk Shop-950 Clubs/Student Org-General account	\$ 8,300.94	\$ -	\$ -	\$ 8,300.94
7765 Vending Machine-950 Clubs/Student Org-Agency account	\$ 3,990.37	\$ 704.31	\$ 399.97	\$ 4,294.71
7770 Contributions-950 Clubs/Student Org-Agency account	\$ 5,081.06	\$ 341.10	\$ -	\$ 5,422.16
7775 Wellness-950 Clubs/Student Org-Agency account	\$ 29.96	\$ 2.01	\$ -	\$ 31.97
7776 Mental Health-950 Clubs/Student Org-Activity account	\$ -	\$ 296.17	\$ 16.99	\$ 279.18
7795 Advance Placement Te-950 Clubs/Student Org-General account	\$ 12,558.99	\$ 44,018.00	\$ 42,035.86	\$ 14,541.13
7809 Academic Awards-950 Clubs/Student Org-Activity account	\$ 464.11	\$ 19.35	\$ -	\$ 483.46
7820 Prom-950 Clubs/Student Org-Activity account	\$ 7,659.02	\$ 14,123.66	\$ 8,064.34	\$ 13,718.34
7871 Social Account-950 Clubs/Student Org-Agency account	\$ (349.31)	\$ 1,113.53	\$ 764.22	\$ -
7876 Special Olympics-950 Clubs/Student Org-General account	\$ 267.82	\$ 1,445.00	\$ 813.75	\$ 899.07
7885 Teens Against Human Traff-950 Clubs/Student Org-Activity account	\$ 497.78	\$ 20.75	\$ -	\$ 518.53
7886 MVP Mentor-950 Clubs/Student Org-Activity account	\$ -	\$ 514.11	\$ 161.69	\$ 352.42
7890 Summer Fitness-950 Clubs/Student Org-Activity account	\$ 23,933.34	\$ 95.00	\$ 28,433.34	\$ (4,405.00)
	\$ 318.50	\$ 632.05	\$ 761.84	\$ 188.71
7910 Model Un-950 Clubs/Student Org-Activity account	\$ 9,861.34	\$ -	\$ -	\$ 9,861.34
8002 Media Special-101 Regular Program-General account	\$ 1,404.60	\$ -	\$ -	\$ 1,404.60
8121 Community Garden-101 Regular Program-General account	\$ 479.00	\$ -	\$ -	\$ 479.00
8124 Monsanto Science Grant-101 Regular Program-General account	\$ 455.70	\$ -	\$ -	\$ 455.70
8128 Pltw-101 Regular Program-General account	\$ 1,749.34	\$ -	\$ -	\$ 1,749.34
8151 Guidance Grant-101 Regular Program-General account	\$ 275.00	\$ -	\$ -	\$ 275.00
8170 Building Donations-101 Regular Program-General account	\$ 1,333.21	\$ -	\$ -	\$ 1,333.21
8235 VPL Special-105 English Special-General account	\$ 1,239.04	\$ 2,000.00	\$ 709.57	\$ 2,529.47
Directors Atl Schlarshp-920 School Sponsored Ath-Agency account	\$ 249.22	\$ 250.00	\$ -	\$ 499.22
				\$ 1,017,520.01
Centennial High School Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc-Activity account	\$ (1,743.26)	\$ 257.99	\$ (1,485.27)	\$ -
6001 Gen Activities/Ath-910 School Sponsored Coc-Agency account	\$ 1,766.09	\$ 118.56	\$ -	\$ 1,884.65
6110 Drama-910 School Sponsored Coc-Activity account	\$ 22,562.23	\$ 24,357.25	\$ 15,581.69	\$ 31,337.79
6120 Speech-910 School Sponsored Coc-Activity account	\$ 3,715.69	\$ 25,653.55	\$ 21,291.68	\$ 8,077.56
6210 Vocal Music-910 School Sponsored Coc-Activity account	\$ 38,211.31	\$ 126,345.25	\$ 149,227.19	\$ 15,329.37
6210 Vocal Music-911 School Spons Cocurricular-Activity account	\$ 37,411.95	\$ 1,559.80	\$ -	\$ 38,971.75
6220 Instrumental Music-910 School Sponsored Coc-Activity account	\$ 138,878.94	\$ 65,536.02	\$ 128,939.34	\$ 75,475.62
6220 Instrumental Music-911 School Spons Cocurricular-Activity account	\$ 1,648.96	\$ 7,988.97	\$ 324.96	\$ 9,312.97
6220 Instrumental Music-922 School-Sponsored Athletics - 922-Activity account	\$ 1,410.00	\$ -	\$ -	\$ 1,410.00
6710 Boys Basketball-920 School Sponsored Ath-Activity account	\$ 6,076.08	\$ 37,396.46	\$ 24,211.52	\$ 19,261.02

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
 Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
6710 Boys Basketball-921 Ad Spec-Activity account	\$ -	\$ 757.50	\$ 757.50	\$ -
6710 Boys Basketball-922 School-Sponsored Athletics - 922-Activity account	\$ 27,117.00	\$ 37,139.00	\$ 41,011.27	\$ 23,244.73
6720 Football-920 School Sponsored Ath-Activity account	\$ 17,692.05	\$ 99,193.80	\$ 52,876.92	\$ 64,008.93
6720 Football-921 Ad Spec-Activity account	\$ 41,000.70	\$ 53,650.82	\$ 47,422.17	\$ 47,229.35
6720 Football-922 School-Sponsored Athletics - 922-Activity account	\$ 18,183.00	\$ 47,174.00	\$ 45,299.27	\$ 20,057.73
	\$ 5,273.28	\$ 12,266.50	\$ 9,858.82	\$ 7,680.96
6725 Soccer-920 School Sponsored Ath-Activity account	\$ -	\$ -	\$ (544.24)	\$ 1,318.18
6725 Soccer-921 Ad Spec-Activity account	\$ 773.94	\$ -	\$ -	\$ (397.50)
6725 Soccer-922 School-Sponsored Athletics - 922-Activity account	\$ 4,054.50	\$ 2,464.50	\$ 6,916.50	\$ 19,580.37
6730 Baseball-920 School Sponsored Ath-Activity account	\$ -	\$ 30,452.64	\$ 19,580.37	\$ 10,872.27
6730 Baseball-921 Ad Spec-Activity account	\$ 27,929.83	\$ 7,993.55	\$ 35,923.38	\$ -
6740 Boys Track-920 School Sponsored Ath-Activity account	\$ 9,907.67	\$ 3,124.56	\$ 3,611.35	\$ 9,420.88
6740 Boys Track-921 Ad Spec-Activity account	\$ -	\$ 7,435.79	\$ 7,435.79	\$ -
6740 Boys Track-922 School-Sponsored Athletics - 922-Activity account	\$ -	\$ 3,830.50	\$ 2,632.00	\$ 1,198.50
6745 Boys Cross Country-920 School Sponsored Ath-Activity account	\$ 162.31	\$ 209.88	\$ 372.19	\$ -
6745 Boys Cross Country-920 School Sponsored Ath-Agency account	\$ 29,098.00	\$ 13,007.17	\$ 2,133.20	\$ 39,971.97
6745 Boys Cross Country-921 Ad Spec-Activity account	\$ 9,474.60	\$ 4,277.70	\$ 8,964.46	\$ 4,787.84
6745 Boys Cross Country-922 School-Sponsored Athletics - 922-Activity account	\$ 2,697.00	\$ 4,355.00	\$ 5,108.75	\$ 1,943.25
6750 Boys Tennis-920 School Sponsored Ath-Activity account	\$ -	\$ 1,850.00	\$ 788.89	\$ 1,061.11
6750 Boys Tennis-921 Ad Spec-Activity account	\$ 6,694.51	\$ 495.14	\$ 556.81	\$ 6,632.84
6750 Boys Tennis-921 Ad Spec-Agency account	\$ 2,796.19	\$ 466.85	\$ -	\$ 3,263.04
6750 Boys Tennis-922 School-Sponsored Athletics - 922-Activity account	\$ 3,262.75	\$ 1,678.00	\$ 5,390.75	\$ (450.00)
6760 Boys Golf-920 School Sponsored Ath-Activity account	\$ -	\$ 6,639.97	\$ 6,639.97	\$ -
6760 Boys Golf-921 Ad Spec-Activity account	\$ 88.10	\$ 2,785.73	\$ 2,873.83	\$ -
6770 Boys Swimming-921 Ad Spec-Agency account	\$ 6,594.30	\$ -	\$ 1,975.71	\$ 4,618.59
6790 Wrestling-920 School Sponsored Ath-Activity account	\$ -	\$ 20,564.41	\$ 19,322.84	\$ 1,241.57
6790 Wrestling-921 Ad Spec-Activity account	\$ 917.25	\$ 220.00	\$ 252.21	\$ 885.04
6790 Wrestling-922 School-Sponsored Athletics - 922-Activity account	\$ 1,008.00	\$ 5,255.00	\$ 2,408.01	\$ 3,854.99
6810 Girls Basketball-920 School Sponsored Ath-Activity account	\$ 998.75	\$ 6,803.92	\$ 7,802.67	\$ -
6810 Girls Basketball-921 Ad Spec-Activity account	\$ 9,053.22	\$ -	\$ 2,242.21	\$ 6,811.01
6810 Girls Basketball-922 School-Sponsored Athletics - 922-Activity account	\$ 11,405.02	\$ 13,272.00	\$ 13,020.02	\$ 11,657.00
6815 Volleyball-920 School Sponsored Ath-Activity account	\$ 6,267.47	\$ 21,762.40	\$ 19,667.91	\$ 8,361.96
6815 Volleyball-921 Ad Spec-Activity account	\$ 16,643.47	\$ 1,499.00	\$ 1,529.80	\$ 16,612.67
6815 Volleyball-922 School-Sponsored Athletics - 922-Activity account	\$ 33,300.00	\$ 41,683.50	\$ 43,639.00	\$ 31,344.50
6825 Girls Soccer-920 School Sponsored Ath-Activity account	\$ 3,337.78	\$ 12,881.50	\$ 10,463.26	\$ 5,756.02
6825 Girls Soccer-921 Ad Spec-Activity account	\$ 330.58	\$ 1,180.11	\$ 1,510.69	\$ -
	\$ 2,355.55	\$ 1,020.00	\$ -	\$ 3,375.55
6825 Girls Soccer-922 School-Sponsored Athletics - 922-Activity account	\$ 2,217.00	\$ 6,592.00	\$ 5,015.00	\$ 3,794.00
6835 Softball-920 School Sponsored Ath-Activity account	\$ -	\$ 10,472.76	\$ 10,472.76	\$ -
6835 Softball-921 Ad Spec-Activity account	\$ 78,717.76	\$ 50.00	\$ 72,055.17	\$ 6,712.59
6835 Softball-922 School-Sponsored Athletics - 922-Activity account	\$ -	\$ 8,025.00	\$ 5,967.54	\$ 2,057.46
6840 Girls Track-920 School Sponsored Ath-Activity account	\$ -	\$ 3,661.56	\$ 3,598.69	\$ 62.87
6840 Girls Track-921 Ad Spec-Activity account	\$ 9,028.98	\$ 8,515.70	\$ 9,935.29	\$ 7,609.39
6840 Girls Track-921 Ad Spec-Agency account	\$ 2,213.89	\$ -	\$ -	\$ 2,213.89
6845 Girls Cross Country-920 School Sponsored Ath-Activity account	\$ 1,674.82	\$ 103.75	\$ 554.75	\$ 1,223.82
6845 Girls Cross Country-920 School Sponsored Ath-Agency account	\$ 1,552.99	\$ 3,000.00	\$ 2,455.26	\$ 2,097.73
6845 Girls Cross Country-921 Ad Spec-Activity account	\$ 6,511.66	\$ 4,277.70	\$ 4,303.50	\$ 6,485.86
6845 Girls Cross Country-922 School-Sponsored Athletics - 922-Activity account	\$ 6,678.00	\$ 7,465.50	\$ 10,734.00	\$ 3,409.50
6850 Girls Tennis-920 School Sponsored Ath-Activity account	\$ -	\$ 320.56	\$ 21.50	\$ 299.06
6850 Girls Tennis-921 Ad Spec-Activity account	\$ 145.42	\$ 1,079.05	\$ 1,224.47	\$ -
6850 Girls Tennis-922 School-Sponsored Athletics - 922-Activity account	\$ 245.00	\$ (245.00)	\$ 245.00	\$ (245.00)
6860 Girls Golf-920 School Sponsored Ath-Activity account	\$ -	\$ 3,285.01	\$ 3,285.01	\$ -
6860 Girls Golf-921 Ad Spec-Activity account	\$ 4,481.09	\$ 171.50	\$ 1,134.70	\$ 3,517.89

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
 Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
6900 General Athletics-920 School Sponsored Ath-Activity account	\$ 137,075.20	\$ 217,124.77	\$ 152,664.52	\$ 201,535.45
6900 General Athletics-921 Ad Spec-Activity account	\$ 25,801.85	\$ 26,137.80	\$ 7,988.52	\$ 43,951.13
7161 Spirit Of The Jags Award-950 Clubs/Student Org-General account	\$ 2,633.20	\$ -	\$ -	\$ 2,633.20
7165 Gardening Club-950 Clubs/Student Org-Activity account	\$ 1,463.63	\$ 50.28	\$ 257.55	\$ 1,256.36
7170 Special Project-950 Clubs/Student Org-General account	\$ 15,000.21	\$ 847.88	\$ 1,441.47	\$ 14,406.62
	\$ 19.14	\$ -	\$ -	\$ 19.14
7171 Special Ed Project-950 Clubs/Student Org-General account	\$ -	\$ -	\$ -	\$ -
7210 Fbla (Business Club)-950 Clubs/Student Org-Activity account	\$ 656.67	\$ 2,298.18	\$ 2,954.85	\$ -
7210 Fbla (Business Club)-950 Clubs/Student Org-General account	\$ 384.29	\$ 950.00	\$ -	\$ 1,334.29
7225 Health Special-950 Clubs/Student Org-General account	\$ 9.59	\$ -	\$ -	\$ 9.59
7227 Pe Special-950 Clubs/Student Org-General account	\$ 34.72	\$ -	\$ -	\$ 34.72
7235 Language Arts Specia-950 Clubs/Student Org-General account	\$ 597.40	\$ -	\$ -	\$ 597.40
7245 Math Special-950 Clubs/Student Org-General account	\$ 216.07	\$ -	\$ -	\$ 216.07
7246 Modern Lang Special-950 Clubs/Student Org-General account	\$ 1,342.80	\$ -	\$ -	\$ 1,342.80
7250 Science Special-950 Clubs/Student Org-General account	\$ 2,739.24	\$ -	\$ -	\$ 2,739.24
7252 Target Shooting Club-950 Clubs/Student Org-Activity account	\$ 1,444.76	\$ -	\$ -	\$ 1,444.76
7255 Social Studies Speci-950 Clubs/Student Org-Activity account	\$ (76.27)	\$ -	\$ (76.27)	\$ -
7255 Social Studies Speci-950 Clubs/Student Org-General account	\$ 76.27	\$ -	\$ -	\$ 76.27
7265 Industrial Tech Cad-950 Clubs/Student Org-General account	\$ 226.96	\$ -	\$ -	\$ 226.96
7424 Spanish Honor Society-950 Clubs/Student Org-Activity account	\$ 96.97	\$ 157.80	\$ 60.00	\$ 194.77
7425 Scholastic Bowl-950 Clubs/Student Org-Activity account	\$ 1,237.23	\$ 51.58	\$ -	\$ 1,288.81
7426 French Honor Society-950 Clubs/Student Org-Activity account	\$ 397.16	\$ 16.56	\$ -	\$ 413.72
7428 Jag Shop-950 Clubs/Student Org-Activity account	\$ (1,123.30)	\$ -	\$ (1,123.30)	\$ -
7428 Jag Shop-950 Clubs/Student Org-General account	\$ 2.55	\$ -	\$ -	\$ 2.55
7430 Gsa-950 Clubs/Student Org-Activity account	\$ 726.77	\$ 30.30	\$ -	\$ 757.07
7431 Drama Club-950 Clubs/Student Org-Activity account	\$ 2.60	\$ 0.11	\$ -	\$ 2.71
7435 Robotics Club-950 Clubs/Student Org-Activity account	\$ 2,274.66	\$ 1,624.18	\$ 2,795.07	\$ 1,103.77
7436 Family & Consumer Sc-950 Clubs/Student Org-General account	\$ 8,037.91	\$ 251.00	\$ 53.00	\$ 8,235.91
7437 Spanish Club-950 Clubs/Student Org-Activity account	\$ 199.13	\$ 163.14	\$ 9.04	\$ 353.23
	\$ 126.45	\$ 282.36	\$ -	\$ 408.81
7438 French Club-950 Clubs/Student Org-Activity account	\$ -	\$ -	\$ -	\$ -
7439 Honor Society-950 Clubs/Student Org-Activity account	\$ 8,949.73	\$ 3,342.31	\$ 3,914.19	\$ 8,377.85
7439 Honor Society-950 Clubs/Student Org-Agency account	\$ 72.91	\$ 9.78	\$ -	\$ 82.69
7440 Journalism Club-950 Clubs/Student Org-Activity account	\$ 560.26	\$ 22.61	\$ 18.01	\$ 564.86
7442 Spain Trip-950 Clubs/Student Org-Activity account	\$ 242.05	\$ 10.09	\$ -	\$ 252.14
7443 Debate Club-950 Clubs/Student Org-Activity account	\$ (1,613.79)	\$ -	\$ (1,613.79)	\$ -
7444 Ecology-950 Clubs/Student Org-Activity account	\$ 9.50	\$ 0.40	\$ -	\$ 9.90
7447 Ahs Coffee Shop-950 Clubs/Student Org-Activity account	\$ (3,731.01)	\$ -	\$ (3,731.01)	\$ -
7448 Copan Trip-950 Clubs/Student Org-Activity account	\$ (698.11)	\$ 9,143.44	\$ 8,408.87	\$ 36.46
7450 Fca-950 Clubs/Student Org-Activity account	\$ -	\$ 1,218.08	\$ 322.76	\$ 895.32
7458 Service Club-950 Clubs/Student Org-Activity account	\$ 3.24	\$ 1,136.42	\$ -	\$ 1,139.66
7500 Cheerleader (Jv/Vars-921 Ad Spec-Activity account	\$ 11,526.81	\$ 14,827.00	\$ 12,224.63	\$ 14,129.18
7510 Circle Of Friends-950 Clubs/Student Org-Activity account	\$ 30.99	\$ 310.34	\$ 341.33	\$ -
7550 Dance Team-921 Ad Spec-Activity account	\$ 18,218.76	\$ 83,537.45	\$ 86,267.66	\$ 15,488.55
7580 Sadd-950 Clubs/Student Org-Activity account	\$ 149.65	\$ 6.24	\$ -	\$ 155.89
7581 Interact-950 Clubs/Student Org-Activity account	\$ 2.60	\$ 0.11	\$ -	\$ 2.71
7583 The Movement Club-950 Clubs/Student Org-Activity account	\$ 457.88	\$ 19.09	\$ -	\$ 476.97
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 10,479.06	\$ 18,936.64	\$ 28,522.69	\$ 893.01
7600 Yearbook-950 Clubs/Student Org-Activity account	\$ 8,103.06	\$ 8,281.79	\$ 11,093.36	\$ 5,291.49
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ (252.75)	\$ -	\$ (252.75)	\$ -
7751 Speech/Drama Scholar-950 Clubs/Student Org-Agency account	\$ 970.16	\$ 65.13	\$ -	\$ 1,035.29
7752 Debate Scholarship-950 Clubs/Student Org-Agency account	\$ 2,046.43	\$ 137.38	\$ -	\$ 2,183.81
7754 Sw District Speech-950 Clubs/Student Org-Agency account	\$ 19.22	\$ 1.29	\$ -	\$ 20.51
7765 Vending Machine-950 Clubs/Student Org-Agency account	\$ 992.50	\$ 1,223.93	\$ 316.75	\$ 1,899.68
7770 Contributions-950 Clubs/Student Org-Agency account	\$ 1,024.36	\$ 46.72	\$ 328.44	\$ 742.64
7795 Advance Placement Te-950 Clubs/Student Org-General account	\$ 28,105.46	\$ 49,275.00	\$ 3,120.45	\$ 74,260.01
7820 Prom-950 Clubs/Student Org-Activity account	\$ 23,938.63	\$ 18,474.36	\$ 14,708.28	\$ 27,704.71
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 96.80	\$ 5.89	\$ 8.99	\$ 93.70
7876 Special Olympics-950 Clubs/Student Org-General account	\$ 3,273.77	\$ 879.83	\$ 1,517.33	\$ 2,636.27
7886 MVP Mentor-950 Clubs/Student Org-Activity account	\$ -	\$ 515.64	\$ 124.96	\$ 390.68
7890 Summer Fitness-950 Clubs/Student Org-Activity account	\$ 69,800.00	\$ 61,194.00	\$ 46,739.45	\$ 84,254.55
7895 Hyperstream-950 Clubs/Student Org-Activity account	\$ 2,319.38	\$ 96.70	\$ -	\$ 2,416.08
8002 Media Special-101 Regular Program-General account	\$ 16,654.23	\$ 2,504.67	\$ 3,731.34	\$ 15,427.56
8123 Lampo Group Grant-101 Regular Program-General account	\$ 3.99	\$ -	\$ -	\$ 3.99
8127 Fuel Up Play 60-101 Regular Program-General account	\$ 255.00	\$ -	\$ -	\$ 255.00

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
8139 Amateur Radio-101 Regular Program-General account	\$ 314.56	\$ -	\$ -	\$ 314.56
8149 Athletic Booster Grant-101 Regular Program-General account	\$ 500.00	\$ -	\$ -	\$ 500.00
8159 World Food Prize-101 Regular Program-General account	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
8170 Building Donations-101 Regular Program-General account	\$ 1,171.23	\$ -	\$ -	\$ 1,171.23
8935 Tournament Ticket Sa-920 School Sponsored Ath-Activity account	\$ 71.62	\$ -	\$ -	\$ 71.62
				<u>\$ 1,125,426.69</u>
Parkview Middle School Balances				
6210 Vocal Music-910 School Sponsored Coc-Activity account	\$ (1,419.47)	\$ 904.54	\$ (514.93)	\$ -
6220 Instrumental Music-910 School Sponsored Coc-Activity account	\$ 3,226.17	\$ 6,090.40	\$ 4,951.86	\$ 4,364.71
7010 Lock Fee-950 Clubs/Student Org-General account	\$ 421.44	\$ -	\$ -	\$ 421.44
7170 Special Project-950 Clubs/Student Org-General account	\$ 5,943.70	\$ 1,130.36	\$ 2,234.68	\$ 4,839.38
7171 Special Ed Project-950 Clubs/Student Org-General account	\$ 1,839.88	\$ -	\$ 1,839.88	\$ -
7227 Pe Special-950 Clubs/Student Org-General account	\$ 53.56	\$ -	\$ 53.56	\$ -
7230 Culinary Arts Specia-950 Clubs/Student Org-General account	\$ 706.06	\$ -	\$ 706.06	\$ -
7250 Science Special-950 Clubs/Student Org-General account	\$ 2,105.33	\$ -	\$ 2,100.19	\$ 5.14
7435 Robotics Club-950 Clubs/Student Org-Activity account	\$ 320.00	\$ 979.56	\$ 561.04	\$ 738.52
7522 7Th Maroon Team-950 Clubs/Student Org-General account	\$ 159.15	\$ -	\$ -	\$ 159.15
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 10,375.00	\$ 23,343.27	\$ 26,195.96	\$ 7,522.31
7592 Lead Council-950 Clubs/Student Org-Activity account	\$ (679.96)	\$ 25.00	\$ (654.96)	\$ -
	\$ (13.70)	\$ -	\$ (13.70)	\$ -
7593 Student Wellness Council-950 Clubs/Student Org-Activity account	\$ -	\$ -	\$ -	\$ -
7600 Yearbook-950 Clubs/Student Org-Activity account	\$ 1,145.78	\$ 1,991.53	\$ 3,137.31	\$ -
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 174.83	\$ 139.56	\$ 177.86	\$ 136.53
8002 Media Special-101 Regular Program-General account	\$ 815.22	\$ 588.98	\$ 37.56	\$ 1,366.64
8126 Ing Grant-101 Regular Program-General account	\$ 285.55	\$ -	\$ 285.55	\$ -
8170 Building Donations-101 Regular Program-General account	\$ 3,518.16	\$ 2,109.24	\$ 608.98	\$ 5,018.42
				<u>\$ 24,572.24</u>
Prairie Ridge Middle School Balances				
6210 Vocal Music-910 School Sponsored Coc-Activity account	\$ 429.47	\$ 1,184.77	\$ 776.25	\$ 837.99
6220 Instrumental Music-910 School Sponsored Coc-Activity account	\$ 2,657.78	\$ 110.81	\$ -	\$ 2,768.59
7010 Lock Fee-950 Clubs/Student Org-General account	\$ 4.37	\$ -	\$ -	\$ 4.37
7170 Special Project-950 Clubs/Student Org-General account	\$ 24,605.46	\$ 8,191.20	\$ 4,064.26	\$ 28,732.40
7171 Special Ed Project-950 Clubs/Student Org-General account	\$ -	\$ 0.10	\$ -	\$ 0.10
7230 Culinary Arts Specia-950 Clubs/Student Org-General account	\$ 181.66	\$ -	\$ -	\$ 181.66
7250 Science Special-950 Clubs/Student Org-General account	\$ 1,607.14	\$ -	\$ -	\$ 1,607.14
7503 Dst 5Th Grd Chorus Festvl-950 Clubs/Student Org-General account	\$ 642.13	\$ -	\$ 642.13	\$ -
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 6,287.90	\$ 916.64	\$ 6,788.89	\$ 415.65
7592 Lead Council-950 Clubs/Student Org-Activity account	\$ 4,827.42	\$ 14,772.64	\$ 11,219.14	\$ 8,380.92
7600 Yearbook-950 Clubs/Student Org-Activity account	\$ 2,312.37	\$ 1,667.86	\$ 3,391.68	\$ 588.55
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 2,220.94	\$ 913.46	\$ 667.36	\$ 2,467.04

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
 Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
8002 Media Special-101 Regular Program-General account	\$ 7,130.91	\$ 657.67	\$ 5,326.82	\$ 2,461.76
8127 Fuel Up Play 60-101 Regular Program-General account	\$ 282.50	\$ -	\$ -	\$ 282.50
8170 Building Donations-101 Regular Program-General account	\$ 2,168.30	\$ 18.00	\$ 2,168.40	\$ 17.90
				<u>\$ 48,746.57</u>
Northview Middle School Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc-Activity account	\$ 1,260.89	\$ -	\$ 1,042.65	\$ 218.24
6001 Gen Activities/Ath-921 Ad Spec-Activity account	\$ -	\$ 2,155.94	\$ 2,155.94	\$ -
	\$ 36,536.52	\$ 9,858.79	\$ 13,694.73	\$ 32,700.58
6210 Vocal Music-910 School Sponsored Coc-Activity account	\$ 526.37	\$ 8,947.69	\$ 680.15	\$ 8,793.91
6220 Instrumental Music-910 School Sponsored Coc-Activity account	\$ 4,342.08	\$ 7,943.46	\$ 4,918.76	\$ 7,366.78
6710 Boys Basketball-920 School Sponsored Ath-Activity account	\$ 10,996.78	\$ 11,886.00	\$ 16,488.59	\$ 6,394.19
6720 Football-920 School Sponsored Ath-Activity account	\$ -	\$ 86.12	\$ 86.12	\$ -
6725 Soccer-920 School Sponsored Ath-Activity account	\$ 1,218.48	\$ 4,516.00	\$ 1,915.82	\$ 3,818.66
6730 Baseball-920 School Sponsored Ath-Activity account	\$ (9.01)	\$ 9.01	\$ -	\$ -
6730 Baseball-921 Ad Spec-Activity account	\$ -	\$ 1,419.82	\$ 1,419.82	\$ -
6740 Boys Track-920 School Sponsored Ath-Activity account	\$ 167.50	\$ 770.00	\$ 637.50	\$ 300.00
6745 Boys Cross Country-920 School Sponsored Ath-Activity account	\$ 451.79	\$ -	\$ -	\$ 451.79
6745 Boys Cross Country-921 Ad Spec-Activity account	\$ 1,943.29	\$ 4,206.84	\$ 1,830.11	\$ 4,320.02
6790 Wrestling-920 School Sponsored Ath-Activity account	\$ 830.02	\$ -	\$ -	\$ 830.02
6790 Wrestling-921 Ad Spec-Activity account	\$ 1,314.69	\$ 7,457.70	\$ 8,772.39	\$ -
6810 Girls Basketball-920 School Sponsored Ath-Activity account	\$ 9,802.57	\$ 6,490.00	\$ 3,551.40	\$ 12,741.17
6815 Volleyball-920 School Sponsored Ath-Activity account	\$ 216.48	\$ -	\$ -	\$ 216.48
6815 Volleyball-921 Ad Spec-Activity account	\$ -	\$ 99.05	\$ 99.05	\$ -
6825 Girls Soccer-920 School Sponsored Ath-Activity account	\$ -	\$ 481.00	\$ 481.00	\$ -
6835 Softball-920 School Sponsored Ath-Activity account	\$ -	\$ 202.96	\$ 202.96	\$ -
6835 Softball-921 Ad Spec-Activity account	\$ -	\$ 1,320.35	\$ 1,320.35	\$ -
6840 Girls Track-920 School Sponsored Ath-Activity account	\$ 35.41	\$ -	\$ -	\$ 35.41
6840 Girls Track-921 Ad Spec-Activity account	\$ 132.50	\$ 770.00	\$ 637.50	\$ 265.00
6845 Girls Cross Country-920 School Sponsored Ath-Activity account	\$ 167.15	\$ 23.10	\$ -	\$ 190.25
6845 Girls Cross Country-921 Ad Spec-Activity account	\$ (1,283.72)	\$ 1,283.72	\$ -	\$ -
6900 General Athletics-920 School Sponsored Ath-Activity account	\$ 154.10	\$ -	\$ -	\$ 154.10
7001 Art Fee-950 Clubs/Student Org-General account	\$ 2,383.05	\$ -	\$ -	\$ 2,383.05
7010 Lock Fee-950 Clubs/Student Org-General account	\$ 22,801.20	\$ 140.00	\$ 3,060.85	\$ 19,880.35
7170 Special Project-950 Clubs/Student Org-General account	\$ 1,203.18	\$ -	\$ 1,203.18	\$ -
7171 Special Ed Project-950 Clubs/Student Org-General account	\$ (59.88)	\$ -	\$ (59.88)	\$ -
7246 Modern Lang Special-950 Clubs/Student Org-Activity account	\$ 235.55	\$ -	\$ -	\$ 235.55
7246 Modern Lang Special-950 Clubs/Student Org-General account	\$ 44.51	\$ -	\$ -	\$ 44.51
7250 Science Special-950 Clubs/Student Org-General account	\$ (46.92)	\$ -	\$ (46.92)	\$ -
7260 Student Council Spec-950 Clubs/Student Org-Activity account	\$ 435.71	\$ -	\$ -	\$ 435.71
7265 Industrial Tech Cad-950 Clubs/Student Org-General account	\$ 16,394.40	\$ -	\$ -	\$ 16,394.40
7427 F A H-950 Clubs/Student Org-General account	\$ 300.00	\$ 12.51	\$ -	\$ 312.51
7430 Gsa-950 Clubs/Student Org-Activity account	\$ 6,080.20	\$ 2,451.21	\$ 830.67	\$ 7,700.74
7431 Drama Club-950 Clubs/Student Org-Activity account	\$ 5.74	\$ 0.24	\$ -	\$ 5.98
7447 Ahs Coffee Shop-950 Clubs/Student Org-Activity account				

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
7453 Student Equity Club-950 Clubs/Student Org-Activity account	\$ 160.26	\$ 6.68	\$ -	\$ 166.94
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 110.07	\$ 114.26	\$ 45.52	\$ 178.81
7600 Yearbook-950 Clubs/Student Org-Activity account	\$ 13,033.39	\$ 1,666.72	\$ 165.68	\$ 14,534.43
7680 Textbook Fines-950 Clubs/Student Org-General account	\$ 8,826.09	\$ -	\$ -	\$ 8,826.09
7685 Book Store-950 Clubs/Student Org-General account	\$ 197.06	\$ -	\$ -	\$ 197.06
	\$ 961.68	\$ 573.48	\$ 645.88	\$ 889.28
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ -	\$ -	\$ -	\$ -
7755 Tech Fund Raising-950 Clubs/Student Org-General account	\$ 8,246.56	\$ -	\$ -	\$ 8,246.56
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 996.20	\$ 66.88	\$ -	\$ 1,063.08
8002 Media Special-101 Regular Program-General account	\$ 14,513.91	\$ 1,375.11	\$ 104.28	\$ 15,784.74
8127 Fuel Up Play 60-101 Regular Program-General account	\$ 631.50	\$ -	\$ -	\$ 631.50
8150 Banking On Character-101 Regular Program-General account	\$ 1.06	\$ -	\$ -	\$ 1.06
8170 Building Donations-101 Regular Program-General account	\$ 2,323.32	\$ 1,129.60	\$ 248.00	\$ 3,204.92
8227 Pe Special-101 Regular Program-General account	\$ 719.40	\$ -	\$ -	\$ 719.40
Unite Thru History-101 Regular Program-General account	\$ 309.13	\$ -	\$ 265.75	\$ 43.38
				\$ 180,676.65
Southview Middle School Balances				
6001 Gen Activities/Ath-921 Ad Spec-Activity account	\$ -	\$ 622.51	\$ 622.51	\$ -
6120 Speech-910 School Sponsored Coc-Activity account	\$ 711.71	\$ 530.76	\$ 524.00	\$ 718.47
6210 Vocal Music-910 School Sponsored Coc-Activity account	\$ 26,887.93	\$ 17,380.39	\$ 10,439.29	\$ 33,829.03
6220 Instrumental Music-910 School Sponsored Coc-Activity account	\$ 2,328.04	\$ 3,470.77	\$ 4,688.95	\$ 1,109.86
6710 Boys Basketball-920 School Sponsored Ath-Activity account	\$ 81.97	\$ 4,557.50	\$ 4,225.99	\$ 413.48
6710 Boys Basketball-921 Ad Spec-Activity account	\$ 6,992.72	\$ -	\$ 5,959.93	\$ 1,032.79
6720 Football-920 School Sponsored Ath-Activity account	\$ -	\$ 9,788.00	\$ 7,864.59	\$ 1,923.41
6720 Football-921 Ad Spec-Activity account	\$ -	\$ 404.64	\$ 404.64	\$ -
6725 Soccer-920 School Sponsored Ath-Activity account	\$ 479.12	\$ -	\$ -	\$ 479.12
6730 Baseball-920 School Sponsored Ath-Activity account	\$ -	\$ 4,459.00	\$ 384.34	\$ 4,074.66
	\$ 14.79	\$ 278.37	\$ 293.16	\$ -
6730 Baseball-921 Ad Spec-Activity account	\$ -	\$ -	\$ -	\$ -
6740 Boys Track-920 School Sponsored Ath-Activity account	\$ -	\$ 794.37	\$ 794.37	\$ -
6740 Boys Track-921 Ad Spec-Activity account	\$ -	\$ 400.48	\$ 400.48	\$ -
6745 Boys Cross Country-920 School Sponsored Ath-Activity account	\$ 40.00	\$ 595.00	\$ 570.00	\$ 65.00
6745 Boys Cross Country-921 Ad Spec-Activity account	\$ 253.90	\$ -	\$ 80.91	\$ 172.99
6790 Wrestling-920 School Sponsored Ath-Activity account	\$ -	\$ 3,144.14	\$ 3,144.14	\$ -
6810 Girls Basketball-920 School Sponsored Ath-Activity account	\$ (1,769.85)	\$ 4,486.87	\$ 2,717.02	\$ -
6810 Girls Basketball-921 Ad Spec-Activity account	\$ -	\$ -	\$ (901.15)	\$ 901.15
6815 Volleyball-920 School Sponsored Ath-Activity account	\$ 1,810.88	\$ 5,676.00	\$ 1,713.79	\$ 5,773.09
6815 Volleyball-921 Ad Spec-Activity account	\$ 138.20	\$ -	\$ -	\$ 138.20
6825 Girls Soccer-920 School Sponsored Ath-Activity account	\$ 89.31	\$ -	\$ 40.97	\$ 48.34
6835 Softball-920 School Sponsored Ath-Activity account	\$ -	\$ 190.28	\$ 190.28	\$ -
6835 Softball-921 Ad Spec-Activity account	\$ -	\$ 652.96	\$ 652.96	\$ -
	\$ -	\$ 2,916.98	\$ 2,916.98	\$ -
6840 Girls Track-920 School Sponsored Ath-Activity account	\$ -	\$ -	\$ -	\$ -
6840 Girls Track-921 Ad Spec-Activity account	\$ 453.04	\$ 290.00	\$ 217.87	\$ 525.17
6845 Girls Cross Country-920 School Sponsored Ath-Activity account	\$ 17.18	\$ 652.82	\$ 670.00	\$ -
6845 Girls Cross Country-921 Ad Spec-Activity account	\$ 26.10	\$ -	\$ -	\$ 26.10
6900 General Athletics-920 School Sponsored Ath-Activity account	\$ -	\$ 28.00	\$ 28.00	\$ -
7170 Special Project-950 Clubs/Student Org-General account	\$ 14,422.64	\$ 1,272.13	\$ 1,266.94	\$ 14,427.83

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
 Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
7171 Special Ed Project-950 Clubs/Student Org-General account	\$ 1,319.50	\$ -	\$ 26.45	\$ 1,293.05
7250 Science Special-950 Clubs/Student Org-General account	\$ 44.52	\$ -	\$ -	\$ 44.52
7262 Perch Coffee Cart-950 Clubs/Student Org-Activity account	\$ -	\$ 118.72	\$ -	\$ 118.72
7265 Industrial Tech Cad-950 Clubs/Student Org-General account	\$ 65.86	\$ -	\$ -	\$ 65.86
7423 Mock Trial-950 Clubs/Student Org-Activity account	\$ 1,431.36	\$ 264.61	\$ 1,330.86	\$ 365.11
7425 Scholastic Bowl-950 Clubs/Student Org-Activity account	\$ 4,742.51	\$ 2,190.05	\$ 801.95	\$ 6,130.61
	\$ 15,226.42	\$ -	\$ -	\$ 15,226.42
7427 F A H-950 Clubs/Student Org-General account	\$ 98.50	\$ 108.28	\$ -	\$ 206.78
7430 Gsa-950 Clubs/Student Org-Activity account	\$ 2,306.10	\$ 813.80	\$ 501.35	\$ 2,618.55
7431 Drama Club-950 Clubs/Student Org-Activity account	\$ 1,048.78	\$ 37.47	\$ 150.00	\$ 936.25
7453 Student Equity Club-950 Clubs/Student Org-Activity account	\$ 4,302.30	\$ 900.00	\$ 1,245.00	\$ 3,957.30
7500 Cheerleader (Jv/Vars-921 Ad Spec-Activity account	\$ 7,717.69	\$ 648.30	\$ 1,717.24	\$ 6,648.75
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 4,219.58	\$ 944.31	\$ -	\$ 5,163.89
7600 Yearbook-950 Clubs/Student Org-Activity account	\$ 312.45	\$ -	\$ -	\$ 312.45
7710 Faculty Pop-920 School Sponsored Ath-Agency account	\$ 3,947.96	\$ -	\$ -	\$ 3,947.96
7755 Tech Fund Raising-950 Clubs/Student Org-General account	\$ 65.64	\$ 4.41	\$ -	\$ 70.05
7765 Vending Machine-950 Clubs/Student Org-Agency account	\$ 70.25	\$ 1,489.09	\$ 1,546.55	\$ 12.79
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 50.88	\$ -	\$ -	\$ 50.88
7876 Special Olympics-950 Clubs/Student Org-General account	\$ 1,663.47	\$ -	\$ 40.00	\$ 1,623.47
7890 Summer Fitness-950 Clubs/Student Org-Activity account	\$ 4,633.94	\$ 2,510.19	\$ 1,170.20	\$ 5,973.93
8002 Media Special-101 Regular Program-General account	\$ 498.45	\$ 201.25	\$ 11.05	\$ 688.65
8127 Fuel Up Play 60-101 Regular Program-General account	\$ 100.00	\$ -	\$ -	\$ 100.00
8150 Banking On Character-101 Regular Program-General account	\$ 1,592.65	\$ -	\$ -	\$ 1,592.65
8170 Building Donations-101 Regular Program-General account	\$ 306.86	\$ -	\$ -	\$ 306.86
8227 Pe Special-101 Regular Program-General account				\$ 123,114.19
Crocker Elementary Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 5,392.69	\$ 150.05	\$ 4,367.68	\$ 1,175.06
	\$ 2,253.07	\$ 292.66	\$ 209.45	\$ 2,336.28
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 644.55	\$ 1,186.69	\$ 1,232.15	\$ 599.09
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 13,444.36	\$ 4,871.75	\$ 12,645.52	\$ 5,670.59
8002 Media Special-101 Regular Program-General account	\$ 10,642.42	\$ 12,629.26	\$ 13,682.80	\$ 9,588.88
8170 Building Donations-101 Regular Program-General account	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
Greater Iowa Credit Union-101 Regular Program-General account				\$ 20,369.90
East Elementary Balances				
7150 Classroom Donations-950 Clubs/Student Org-General account	\$ 1,094.97	\$ -	\$ 195.61	\$ 899.36
7170 Special Project-950 Clubs/Student Org-General account	\$ 16,131.57	\$ 381.84	\$ 1,070.69	\$ 15,442.72
7590 Student Council-950 Clubs/Student Org-Activity account	\$ (92.54)	\$ -	\$ (92.54)	\$ -
	\$ 1.07	\$ 63.61	\$ -	\$ 64.68
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 2,889.77	\$ 165.81	\$ 412.00	\$ 2,643.58
7745 Peer Helper-950 Clubs/Student Org-Activity account	\$ (1,266.17)	\$ 1,266.17	\$ -	\$ -
7745 Peer Helper-950 Clubs/Student Org-Agency account	\$ 618.35	\$ 570.73	\$ 1,058.31	\$ 130.77
7871 Social Account-950 Clubs/Student Org-Agency account	\$ -	\$ 15,580.86	\$ 11,472.19	\$ 4,108.67

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
8156 Switch Grant-101 Regular Program-General account	\$ 212.38	\$ -	\$ -	\$ 212.38
8170 Building Donations-101 Regular Program-General account	\$ 23,234.94	\$ -	\$ 7,668.09	\$ 15,566.85
				<u>\$ 39,069.01</u>
Northwest Elementary Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 620.00	\$ -	\$ 480.69	\$ 139.31
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 30.71	\$ 1.28	\$ -	\$ 31.99
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ (763.83)	\$ 763.83	\$ -	\$ -
	\$ 10,733.60	\$ 4,175.35	\$ 1,219.29	\$ 13,689.66
8002 Media Special-101 Regular Program-General account	\$ 2,207.24	\$ 6,461.49	\$ 7,655.40	\$ 1,013.33
8170 Building Donations-101 Regular Program-General account				<u>\$ 14,874.29</u>
Prairie Trail Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 13,077.07	\$ 780.25	\$ 1,610.55	\$ 12,246.77
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 599.08	\$ 24.98	\$ -	\$ 624.06
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 1,791.06	\$ 155.73	\$ -	\$ 1,946.79
8002 Media Special-101 Regular Program-General account	\$ 3,391.38	\$ 5,727.80	\$ 6,572.67	\$ 2,546.51
8170 Building Donations-101 Regular Program-General account	\$ 2,543.22	\$ 2,174.69	\$ 2,192.62	\$ 2,525.29
				<u>\$ 19,889.42</u>
Ashland Ridge Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 12,906.98	\$ 2,485.06	\$ 6,741.22	\$ 8,650.82
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 774.96	\$ 89.54	\$ 25.63	\$ 838.87
8002 Media Special-101 Regular Program-General account	\$ 4,397.78	\$ 1,653.47	\$ 2,672.77	\$ 3,378.48
8170 Building Donations-101 Regular Program-General account	\$ 7,781.59	\$ 2,257.17	\$ -	\$ 10,038.76
				<u>\$ 22,906.93</u>
Southeast Elementary Balances				
7150 Classroom Donations-950 Clubs/Student Org-General account	\$ 8,928.86	\$ 8,580.86	\$ 1,360.58	\$ 16,149.14
7170 Special Project-950 Clubs/Student Org-General account	\$ 20,785.60	\$ 851.56	\$ 14,182.06	\$ 7,455.10
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 33.46	\$ 258.98	\$ 253.08	\$ 39.36
8002 Media Special-101 Regular Program-General account	\$ 9,832.47	\$ 3,248.61	\$ 838.38	\$ 12,242.70
	\$ 4.00	\$ -	\$ -	\$ 4.00
8155 One Classroom At A Time-101 Regular Program-General account	\$ 12,925.85	\$ 1,979.07	\$ 5,910.95	\$ 8,993.97
8170 Building Donations-101 Regular Program-General account				<u>\$ 44,884.27</u>
Westwood Elementary Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 16,072.33	\$ 220.00	\$ 42.65	\$ 16,249.68
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 49.16	\$ 44.92	\$ -	\$ 94.08
8002 Media Special-101 Regular Program-General account	\$ 11,964.58	\$ 4,807.58	\$ 3,718.77	\$ 13,053.39
	\$ 125.05	\$ -	\$ 89.19	\$ 35.86
8130 Farm Bureau Grant-101 Regular Program-General account	\$ 4,902.27	\$ 5,220.74	\$ 2,549.40	\$ 7,573.61
8170 Building Donations-101 Regular Program-General account				<u>\$ 37,006.62</u>
Northeast Elementary Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 948.45	\$ 516.00	\$ 1,388.64	\$ 75.81
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 1,064.51	\$ 44.38	\$ -	\$ 1,108.89
	\$ 702.05	\$ 497.08	\$ 174.12	\$ 1,025.01
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 228.80	\$ 15.36	\$ -	\$ 244.16
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 2,848.80	\$ 4,484.44	\$ 7,333.24	\$ -
8002 Media Special-101 Regular Program-General account	\$ 18.39	\$ -	\$ -	\$ 18.39
8143 Robotics Grant-101 Regular Program-General account	\$ 365.49	\$ -	\$ 359.01	\$ 6.48
8148 John Deere Grant-101 Regular Program-General account	\$ 5,707.01	\$ 33,152.46	\$ 34,581.07	\$ 4,278.40
8170 Building Donations-101 Regular Program-General account				<u>\$ 6,757.14</u>

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)
 Year Ended June 30, 2024

School - Title	Beginning Balance	Revenue	Expense	Ending Balance
Rock Creek Elementary Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 12,828.72	\$ 3,119.64	\$ (4,281.83)	\$ 20,230.19
7590 Student Council-950 Clubs/Student Org-Activity account	\$ 138.84	\$ 5.79	\$ -	\$ 144.63
7710 Faculty Pop-920 School Sponsored Ath-Agency account	\$ 1,472.77	\$ -	\$ -	\$ 1,472.77
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 1,048.70	\$ 1,830.01	\$ 1,606.91	\$ 1,271.80
8002 Media Special-101 Regular Program-General account	\$ 7,337.14	\$ 6,753.33	\$ 7,740.78	\$ 6,349.69
	\$ 856.43	\$ -	\$ 833.91	\$ 22.52
8127 Fuel Up Play 60-101 Regular Program-General account				\$ 0.01
8170 Building Donations-101 Regular Program-General account	\$ 10,151.81	\$ 15,256.14	\$ 25,407.94	\$ 0.01
				<u>\$ 29,491.61</u>
Heritage Elementary Balances				
7170 Special Project-950 Clubs/Student Org-General account	\$ 2,992.78	\$ -	\$ 638.23	\$ 2,354.55
7710 Faculty Pop-950 Clubs/Student Org-Agency account	\$ 704.21	\$ 47.27	\$ -	\$ 751.48
7871 Social Account-950 Clubs/Student Org-Agency account	\$ 417.71	\$ 28.04	\$ -	\$ 445.75
8002 Media Special-101 Regular Program-General account	\$ 11,677.59	\$ 4,588.56	\$ 1,714.63	\$ 14,551.52
8148 John Deere Grant-101 Regular Program-General account	\$ 320.00	\$ -	\$ 320.00	\$ -
8170 Building Donations-101 Regular Program-General account	\$ 2,375.48	\$ 3,196.00	\$ 5,571.48	\$ -
				<u>\$ 18,103.30</u>

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Compliance

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Ankeny Community School District

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2024**

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Indirect:				
U.S. Department of Agriculture:				
Pass-Through Iowa Department of Education:				
Child Nutrition Cluster Programs:				
School Breakfast Program	10.553	FY24 4552	\$ -	\$ 262,043
National School Lunch Program	10.555	FY24 4553	-	1,681,694
National School Lunch Program- Supply Chain Assistance	10.555	FY24 4014	-	263,655
Commodities -DOD (Noncash)	10.555	FY24	-	237,778
Commodities (Noncash)	10.555	FY24	-	240,111
			-	2,423,238
Summer Food Service Program for Children	10.559	FY24 4556	-	19,217
Total Child Nutrition Cluster Program,				
Total U.S. Department of Agriculture			-	2,704,498
U.S. Department of Treasury:				
Pass-Through Iowa Department of Homeland Security and Emergency Management:				
Coronavirus State and Local Fiscal Recovery Funds	21.027	FY24 4358	-	351,570
U.S. Department of Education:				
Pass-Through Iowa Department of Education:				
Title I Grants to Local Educational Agencies	84.010	FY24 4501	-	348,394
Title I Grants to Local Educational Agencies	84.010	FY24 4508	-	42,283
			-	390,677
Special Education Cluster, Special Education-Grants to States IDEA, Part B	84.027	FY24 4525	-	47,986 (1)
Career and Technical Education - Basic Grants to States	84.048	FY24 4531	-	81,041
English Language Acquisition State Grants	84.365	FY24 4644	-	18,009
Supporting Effective Instruction State Grants- Federal Teacher Quality Program	84.367	FY24 4643	-	198,091
Student Support and Academic Enrichment Program	84.424	FY24 4669	-	20,261
Education Stabilization Fund:				
COVID-19 Education Stabilization Fund Rethink K-12 Education Models Discretionary Grants	84.425B	FY24 4053	-	106,301
COVID-19 ARP-Elementary and Secondary School Emergency Relief (ARP-ESSER) Fund	84.425U	FY24 4078	-	11,830
COVID-19 ARP-Elementary and Secondary School Emergency Relief (ARP-ESSER) Fund	84.425U	FY24 4057	-	7,486
COVID-19 ARP-Elementary and Secondary School Emergency Relief (ARP-ESSER) Fund	84.425U	FY24 4043	-	125,608
			-	144,924
Total Education Stabilization Fund			-	251,225

Ankeny Community School District

Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Pass-Through State of Iowa Vocational Rehabilitation: Rehabilitation Services-Vocational Rehabilitation Grants to States	84.126	FY24 4598	\$ -	\$ 152,883
Pass-Through Heartland Area Education Agency: Special Education Cluster, Special Education - Grants to States IDEA, Part B	84.027	FY24 4521	-	581,101 (1)
Title III- English Language Acquisition State Grants	84.365	FY24 4644	-	15,178
Total U.S. Department of Education			-	<u>1,756,452</u>
U.S. Department of Health and Human Services:				
Pass-Through Iowa Department of Education: Developmental Disabilities Projects of National Significance	93.658	FY24 4623	-	6,712
Pass-Through Iowa Department of Human Services: 477 Cluster Program: COVID-19 ARP Childcare Stipends	93.575	FY24	-	4,236
Total U.S. Department of Health and Human Services			-	<u>10,948</u>
Total Expenditures of Federal Awards			<u>\$ -</u>	<u>\$ 4,823,468</u>

(1) Total Special Education Cluster, Grants to States IDEA Part B \$629,087

See notes to schedule of expenditures of federal awards.

Ankeny Community School District

Notes to the Schedule of Expenditures of Federal Awards Year Ended June 30, 2024

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ankeny Community School District under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 2. Significant Accounting Policies

Expenditures reported on the schedule of expenditures of federal awards are reported on the modified accrual or accrual basis of accounting based on the fund type of the program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Revenue from federal awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal awards is recognized when it is both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

Note 3. Indirect Cost Rate

The District has elected not to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.

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Ankeny Community School District

**Summary Schedule of Prior Audit Findings
 Year Ended June 30, 2024**

Findings	Status	Reason for Recurrence and Corrective Action Plan or Other Explanation
Findings Related to Statutory Reporting		
IV-G-23 The minutes for the October 17, 2022 meeting was not published within 2 weeks per Iowa Code Chapter 279.35. The listing of bills for the month of October was published.	Not corrected.	The District does not have a process to monitor. See response and corrective action plan at IV-G-24.
IV-H-23 The District identified variances in certified enrollment certified to the state in October 2022.	Not corrected.	Student data changes were not timely communicated to District. See response and corrective action plan at IV-H-24.

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**Independent Auditor’s Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

To the Board of Education
Ankeny Community School District
Ankeny, Iowa

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Ankeny Community School District (the District) as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated December 5, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of Ankeny Community School District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance or other matters which are described in Part IV of the accompanying Schedule of Findings and Questioned Costs.

Comments involving statutory and other legal matters about the District's operations for the year ended June 30, 2024 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the District. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bohnsack & Frommelt LLP

Moline, Illinois
December 5, 2024



Independent Auditor’s Report on Compliance For Each Major Federal Program and On Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education
Ankeny Community School District
Ankeny, Iowa

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ankeny Community School District’s (the District) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2024. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Ankeny Community School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit,
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bohnsack & Frommelt LLP

Moline, Illinois
December 5, 2024

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Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2024**

I. Summary of the Independent Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

• Material weakness(es) identified?

Yes No

• Significant deficiency identified?

Yes None Reported

• Noncompliance material to financial statements noted?

Yes No

Federal Awards

Internal control over major programs:

• Material weakness(es) identified?

Yes No

• Significant deficiency identified?

Yes None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

• Any audit findings disclosed that are required to be reported
in accordance with 2 CFR 200.516(a)?

Yes No

Identification of major programs:

Federal Assistance

Listing Number	Name of Federal Program or Cluster
Child Nutrition Cluster Program:	
10.553	School Breakfast Program
10.555	National School Lunch Program
10.555	National School Lunch Program- Supply Chain Assistance
10.555	Commodities -DOD (Noncash)
10.555	Commodities (Noncash)
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?

Yes No

(Continued)

Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2024**

Part II: Findings Related to the Basic Financial Statements

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

Part III: Findings and Questioned Costs for Federal Awards

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

Part IV: Other Findings Related to Statutory Reporting

IV-A-24

Certified Budget – Expenditures for the year ended June 30, 2024, did not exceed the amounts budgeted at year-end.

IV-B-24

Questionable Expenditures – No expenditures were noted that we believe may not meet the requirements of public purpose as defined in an Attorney General’s opinion dated April 25, 2019.

IV-C-24

Travel Expense – No expenditures of District money for travel expenses of spouses of District officials or employees were noted. No travel advances to District officials or employees were noted.

IV-D-24

Business Transactions – No business transactions between the District and District officials or employees were noted other than the following:

<u>Related Party</u>	<u>Services</u>	<u>Amount</u>
Codee Myers, Coach	Consulting services	\$ 2,800
Jenny Wirtz, Librarian	Supplies	3,916
John Petticord, IT	Snow removal	263,255

IV-E-24

Restricted Donor Activity- No transactions were noted between the District, District officials or District employees and restricted donors in compliance with Chapter 68B of the Code of Iowa.

(Continued)

Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2024**

IV-F-24

Bond Coverage – Surety bond coverage of District officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.

IV-G-24

Board Minutes –

Finding: The minutes for the September 5, 2023, September 18, 2023, February 19, 2024 and February 27, 2024 meetings were not published within two weeks per Iowa Code Chapter 279.35.

Recommendation: We recommend the District publish board meeting minutes within two weeks of the meeting.

Response and Corrective Action Plan: The District had a vacancy in the accounts payable team and the timing of the minutes was missed. The District is revisiting their procedures on submission of notices for publication and implementing additional controls to ensure multiple people are copied in and documenting when items have been sent.

Conclusion: Response accepted.

IV-H-24

Certified Enrollment-No variances in the basic enrollment data certified to the Iowa Department of Education were noted except for:

Finding: The District identified variances in certified enrollment submitted to the state in October 2023.

Recommendation: We recommend the District review certified enrollment data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

IV-I-24

Supplementary Weighting – No variances in supplementary weighting data certified to the Iowa Department of Education were noted except for:

Finding: The District identified variances in supplementary weighting submitted to the state in October 2023.

Recommendation: We recommend the District review supplementary weighting data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

(Continued)

Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2024**

IV-J-24

Deposits and Investments – No instances of noncompliance with the deposit and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa and the District’s investment policy were noted.

IV-K-24

Certified Annual Report – The Certified Annual Report was certified timely to the Iowa Department of Education.

IV-L-24

Categorical Funding – No instances were noted of categorical funding being used to supplant rather than supplement other funds.

IV-M-24

Statewide Sales and Services Tax – No instances of noncompliance with the use of the statewide sales and services tax revenue provisions of Chapter 423F.3 of the Code of Iowa were noted. Pursuant to Chapter 423F.5 of the Code of Iowa, the annual audit is required to include certain reporting elements related to the statewide sales and services tax revenue. Districts are required to include these reporting elements in the Certified Annual Report (CAR) submitted to the Iowa Department of Education. For the year ended June 30, 2024, the District reported the following information regarding the statewide sales and services tax revenue in the District’s CAR:

Beginning balance		\$	30,441,175
Revenue / transfers in:			
Statewide sales and services tax revenue	16,692,817		
Interest income	1,184,169		17,876,986
			<hr/>
Expenditures/transfers out:			
School infrastructure:			
Buildings and improvements	10,535,172		
Transfers out	11,627,780		22,162,952
			<hr/>
Ending balance		\$	<u>26,155,209</u>

For the year ended June 30, 2024, the District did not reduce the debt service tax levy as a result of the moneys received under Chapter 423E or 423F of the Code of Iowa.

IV-N-24

Other-

Finding: The District did not obtain competitive quotes for the warehouse roof capital improvement project of approximately \$72,000.

Recommendation: We recommend District obtain competitive quotes for public improvement projects as required by Chapter 26.14 of the Code of Iowa for projects with estimated costs less than required bid thresholds but greater than the threshold amount established by the bid threshold committee per Chapter 314.1B of the Code of Iowa.

Response and Corrective Action Plan: The District will review current processes to ensure compliance with the Code of Iowa.

Conclusion: Response accepted.

Ankeny Community School District

**Corrective Action Plan
 Year Ended June 30, 2024**

Findings	Corrective Action Plan	Anticipated Date of Completion and Responsible Contact Person
Findings Related to Statutory Reporting		
IV-G-24 The minutes for the September 5, 2023, September 18, 2023, February 19, 2024 and February 27, 2024 meetings were not published within 2 weeks per Iowa Code Chapter 279.35.	See IV-G-24	Fiscal Year 2025 Deb Farver Plumb
IV-H-24 The District identified variances in certified enrollment certified to the state in October 2023.	See IV-H-24	Fiscal Year 2025 Deb Farver Plumb
IV-I-24 The District identified variances in supplementary weighting certified to the state in October 2023.	See IV-I-24	Fiscal Year 2025 Deb Farver Plumb
IV-N-24 The District did not obtain competitive quotes for the warehouse roof capital improvement project.	See IV-N-24	Fiscal Year 2025 Deb Farver Plumb