

	NOTICE OF PUBLIC HEARING - PROPOSED PROPERTY TAX LEVY Proposed ANKENY Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Ankeny Community School District Administrative Offices Boardroom 406 SW School Street Ankeny, IA 50023	Date of Public Hearing: 4/1/2024	Time of Public Hearing: 06:00 PM
Location of Notice on School Website: https://www.ankenyschools.org/departments/operations/construction/public-hearing-notices/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	52,977,896	52,977,896	54,817,837
Instructional Support Levy	2	7,024,319	7,024,319	7,379,884
Management	3	2,479,777	2,479,777	3,474,969
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	6,969,602	6,969,602	7,744,936
Regular Physical Plant and Equipment	6	1,716,395	1,716,395	1,907,335
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	13,471,096	13,471,096	14,969,691
Grand Total	10	84,639,085	84,639,085	90,294,652
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		16.99602	15.11846	16.12123
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		929	747	-19.59
Commercial property with an Actual/Assessed Value of \$100,000		929	747	-19.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Taxable valuation increase of 11% results in a higher proportion of per pupil funding from property tax dollars, and greater dollars levied. Anticipated increases in property insurance and advanced funding of debt require more dollars levied. Overall levy rate is decreasing.