

# Executive Summary – SAVE (Local Option Sales Tax) Financial Report FY 2022-23

## Five-Year Financial Highlights Summary

### Revenue/Expenditure Summary

	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Sales Tax Revenue	10,416,579	11,821,911	12,398,164	12,227,256	14,642,895	17,067,702
Long-Term Debt Proceeds	-	-	39,654,968	-	30,822,644	-
Other Revenues	176,405	239,663	195,784	115,364	121,663	1,414,942
<b>Total Revenue</b>	<b>10,592,985</b>	<b>12,061,574</b>	<b>52,248,917</b>	<b>12,342,620</b>	<b>45,587,202</b>	<b>18,482,644</b>
Land	-	-	-	-	-	-
Construction Expenditures	1,519,487	978,187	5,094,300	19,512,026	13,448,362	24,774,758
Transfers	-	-	-	-	-	-
Principal	5,435,000	5,285,000	14,425,000	7,295,000	7,565,000	8,400,000
Interest/Bank Fees	1,444,660	1,322,331	1,203,633	2,507,119	2,262,144	3,227,018
Other Expenditures	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>8,399,147</b>	<b>7,585,518</b>	<b>20,722,933</b>	<b>29,314,146</b>	<b>23,275,506</b>	<b>36,401,776</b>
<b>Annual Surplus / (Deficit)</b>	<b>2,193,838</b>	<b>4,476,056</b>	<b>31,525,984</b>	<b>(16,971,526)</b>	<b>22,311,696</b>	<b>(17,919,131)</b>
<b>End of year fund balance</b>	<b>8,236,930</b>	<b>12,712,986</b>	<b>44,238,970</b>	<b>27,267,445</b>	<b>49,579,141</b>	<b>31,660,009</b>

### Five-Year Project Expenditure Summary

Ankeny Community Schools Local Option Sales and Service Tax Project Summary for 7/1/22 through 6/30/23								
Project	Description	FY 19	FY 20	FY 21	FY 22	FY 23	5-Year Total	
Northview MS Renovation Project	Fund Transfer to Capital Projects for NV Renovation architect payments and construction costs		\$ 99,695.94				\$ 99,695.94	
Rock Creek/Prairie Trail Additions	Additional classroom space for projected enrollment increase						\$ 180,739.08	
Terrace Updates	New gymnasium and multi-purpose room						\$ 616,040.51	
Elementary 12 Land Purchase	Downpayment on land for further development (15.15 acres Grove Development) and associated taxes						\$ 428.00	
Ankeny Centennial High School Competition Facilities	Architect payments and construction of Ankeny High School Sports Competition Facilities						\$ -	
Elementary 11 - Heritage Elementary School	Architect payments and construction of Elementary 11 (Renamed to Heritage Elementary School in October 2019)	\$ 709,407.17		\$ 176,447.06			\$ 1,476,447.06	
Neveln Center / District Office	Renovation costs of Neveln Center and District Office	\$ 13,500.00	\$ 246,970.47	\$ 277,358.95	\$ 4,412,464.09	\$ 1,854,579.42	\$ 4,950,293.51	
Parkview Middle School	Construction costs for renovation and expansion of Parkview Middle School	\$ 118,601.85	\$ 3,304,297.49	\$ 2,716,681.66	\$ 338,948.59	\$ 47,322.77	\$ 6,478,529.59	
Abbie Grove Elementary	Architect payments and construction of Abbie Grove Elementary		\$ 7,659.00	\$ 140,865.30	\$ 3,499,724.45	\$ 18,978,069.76	\$ 3,648,248.75	
Ankeny High School / Centennial High School Additions	Architect payments and construction costs for additions to both district high schools		\$ 924,340.47	\$ 16,069,838.20	\$ 4,784,404.61	\$ 719,210.14	\$ 21,778,583.28	
Four Mile Road Land	Land purchase east of Interstate 35 for future growth					\$ 3,010,799.78		
Northwest Elementary HVAC Renovation	Replacement of Northwest HVAC system					\$ 57,850.00		
District Wide	These expenses include issuance costs, legal fees, debt service, and reserve costs.	\$ 6,744,009.01	\$ 16,139,969.40	\$ 9,932,954.45	\$ 10,239,963.97	\$ 11,733,943.97	\$ 50,068,243.21	
<b>Total</b>		<b>\$ 7,585,518.03</b>	<b>\$ 20,722,932.77</b>	<b>\$ 29,314,145.62</b>	<b>\$ 23,275,505.71</b>	<b>\$ 36,401,775.84</b>	<b>\$ 89,297,248.93</b>	

**ANKENY COMMUNITY SCHOOL DISTRICT  
MULTI-YEAR REPORT  
SAVE (LOCAL OPTION SALES TAX)  
BALANCE SHEET  
FOR THE PERIOD ENDING 6/30/2023**

	<b>2000-01</b>	<b>2001-02</b>	<b>2002-03</b>	<b>2003-04</b>	<b>2004-05</b>	<b>2005-06</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>
Cash and Investments	9,289,083	5,772,809	16,489,316	15,250,559	11,795,063	12,492,847	11,832,334	8,903,362	8,696,552	8,560,601	56,242,679	18,339,899
Accounts Receivable	2,860	73,186	-	753,799	916,955	896,445	509,563	932,592	893,963	530,653	499,412	577,015
Prepaid Expense	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>9,291,943</b>	<b>5,845,995</b>	<b>16,489,316</b>	<b>16,004,358</b>	<b>12,712,018</b>	<b>13,389,292</b>	<b>12,341,898</b>	<b>9,835,954</b>	<b>9,590,516</b>	<b>9,091,254</b>	<b>56,742,091</b>	<b>18,916,915</b>
Accounts Payable	371,689	1,211,764	276,001	2,246,101	341,313	692,771	40,000	453,494	425,336	113,751	675,765	2,635,050
Interfund Loan Payable	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	263,635	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>371,689</b>	<b>1,211,764</b>	<b>276,001</b>	<b>2,509,736</b>	<b>341,313</b>	<b>692,771</b>	<b>40,000</b>	<b>453,494</b>	<b>425,336</b>	<b>113,751</b>	<b>675,765</b>	<b>2,635,050</b>
Unreserved Fund Balance	8,920,254	4,634,231	16,213,314	13,494,622	12,370,705	12,696,521	12,301,898	9,382,460	9,165,180	8,977,503	56,066,327	16,281,865
Total Liab. & Fund Balance	9,291,943	5,845,995	16,489,316	16,004,358	12,712,018	13,389,292	12,341,898	9,835,954	9,590,516	9,091,254	56,742,091	18,916,915

**ANKENY COMMUNITY SCHOOL DISTRICT  
MULTI-YEAR REPORT  
SAVE (LOCAL OPTION SALES TAX)  
BALANCE SHEET  
FOR THE PERIOD ENDING 6/30/2023**

	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2022-23</b>
Cash and Investments	15,906,181	10,339,978	13,894,152	14,576,289	6,201,717	7,656,732	13,182,791	42,429,249	29,399,854	33,966,305
Accounts Receivable	1,622,704	1,699,542	1,911,614	2,114,566	1,269,240	1,403,215	1,441,412	2,469,374	1,724,361	1,249,896
Prepaid Expense	723	556	556	590	620	675	722	780	780	-
<b>Total Assets</b>	<b>17,529,608</b>	<b>12,040,076</b>	<b>15,806,323</b>	<b>16,691,445</b>	<b>7,471,577</b>	<b>9,060,622</b>	<b>14,624,926</b>	<b>44,899,403</b>	<b>31,124,995</b>	<b>35,216,201</b>
Accounts Payable	3,867,258	92,770	9,750	115,713	1,018,485	303,692	1,076,193	410,433	3,157,551	3,556,192
Interfund Loan Payable							335,747	-	-	-
Transfers	-	-						-	-	-
Deferred Revenue	389,800	408,500	455,100	493,010	410,000	520,000	500,000	250,000	700,000	-
<b>Total Liabilities</b>	<b>4,257,058</b>	<b>501,270</b>	<b>464,850</b>	<b>608,723</b>	<b>1,428,485</b>	<b>823,692</b>	<b>1,911,940</b>	<b>660,433</b>	<b>3,857,551</b>	<b>3,556,192</b>
Unreserved Fund Balance	13,272,550	11,538,806	15,341,473	16,082,722	6,043,092	8,236,930	12,712,986	44,238,970	27,267,445	31,660,009
Total Liab. & Fund Balance	17,529,608	12,040,076	15,806,323	16,691,445	7,471,577	9,060,622	14,624,926	44,899,403	31,124,995	35,216,201

Ankeny Community Schools  
Local Option Sales and Service Tax  
Project Summary for 7/1/22 through 6/30/23

Project	Description	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
NV Locker Room	Final retainage for boys and girls locker room addition of the middle school. Square footage added was 3,608 for a	\$ 537,029.79	\$ 12,843.00		\$ -						
HS Updates	This project was a continuation of one started in fall of 2000 for flooring and painting updates to the building.	\$ 67,085.99	\$ 85,677.81	\$ -	\$ -						
Northeast Elementary	This is continuation of previous addition to K-5 elementary building. Square footage added was 26,543 bringing the building total to 84,543. Additional 18 classrooms, media center computer	\$ 3,307,054.90	\$ 273,660.25	\$ 44,478.28	\$ 22,272.26						
Westwood Elementary	This is a continuation of previous addition to K-5 elementary building. Square footage added was 12,092 bringing the building total to 77,481. Additional 6 classrooms and a computer lab were added. Renovations were done to existing computer	\$ 3,000.00	\$ 1,749,887.08	\$ 419,801.75	\$ 31,572.26	\$ 3,000.00					
Northwest Elementary	This is a continuation of previous addition to K-5 elementary building. Square footage added was 25,641 bringing the building total to 59,741. The addition includes a new gymnasium, media center, computer lab, music and art areas.	\$ 507,760.75	\$ 3,421,614.16	\$ 747,429.86	\$ 25,272.26						
Southeast Elementary	This is an addition to K-5 elementary building started in late fall of 2001. Square footage being added is 30,600 bringing the building total to 68,254. The project will add 7 classrooms, a new media center, AELP, art and nurse areas.	\$ -	\$ 666,035.10	\$ 3,818,291.77	\$ 651,546.66	\$ 20,000.00					
Neveln Boiler	This completed project replaced boiler in the building. Testing and	\$ -	\$ 70,254.52	\$ -	\$ -						
Neveln Electrical	This project replaces and upgrades existing electrical service and includes the addition of a	\$ -	\$ 134,808.40	\$ 151,803.70	\$ -						
High School Bleachers	This project replaced bleachers in the High School gymnasium. FY03 saw settlement of retainage after some	\$ 277,360.78	\$ -	\$ 43,334.00	\$ -						
Ashland Meadows	This expense represents two purchases of land	\$ 186,815.00	\$ -	\$ 218,784.50	\$ -						
Crocker Elementary	This is a new K-5 elementary school with 74,000 square feet. The building is substantially complete and opened to students at the start of the	\$ 437,320.46	\$ -	\$ 1,789,426.34	\$ 5,855,225.51	\$ 1,481,315.93					
High School/YMCA	This project is an addition to the High School and YMCA providing an additional 32,300 square	\$ -	\$ -	\$ 171,542.98	\$ 3,367,687.54	\$ 1,167,729.76	\$ 38,025.00				
HS Expansion	Phase II of land and building expansion at the				\$ 2,977,799.99	\$ 1,290,784.93					
Soil and Water Land	Soil & Water Conservation Site. Land Purchase for				\$ 196,217.25						

Ankeny Community Schools  
 Local Option Sales and Service Tax  
 Project Summary for 7/1/22 through 6/30/23

Project	Description	FY01	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10
NW Land	Northwest Area Land Acquisition for future				\$ 498,137.95						
NW Land II	Land purchased for					\$ 1,745,692.34					
NW Land I	Land purchased for					\$ 647,732.04					
Terrace Updates	Renovation and refurbishing of media center, including new					\$ 34,556.19					
Fiber Project	Network cabling as part of new facility construction				\$ 63,065.00						
NE Land	Land purchased for							\$ 331,365.15			
NE Land II	Land purchased for							\$ 248,158.33			
NW Land III	Land purchased for							\$ 1,441,441.49			
Prairie Trails Land	Land purchased for new high school (70 acres) -								\$ 3,508,101.20		
Prairie Trails Land	Land for elementary schools - 3.23 acres 47th & Trileine, 16.07 acres									\$ 2,939,052.30	
Prairie Trail Elementary School	Architect payments and construction of Prairie										
East Renovations Phase II, III and IV	Construction and Equipment costs related										
Football Synthetic Turf	Architect payments and construction costs for the										
Centennial High	Land for Centennial High										\$ 1,506,843.90
Centennial High School Construction	Architect payments and construction of Centennial										\$ 113,750.50
Southview Middle School Phase II	Architect payments and construction of Southview										
Ankeny High School Sports Competition	Architect payments and construction of Ankeny										
Stadium Renovations	Construction of Ankeny										
Technology	Chromebooks										
Northview MS Renovation Project	Fund Transfer to Capital Projects for NV										
Rock Creek/Prairie Trail Additions	Additional classroom space for projected										
Terrace Updates	New gymnasium and										
Elementary 12 Land Purchase	Downpayment on land for further development										
Ankeny Centennial High School	Architect payments and construction of Ankeny										
Elementary 11 - Heritage Elementary	Architect payments and construction of										
Neveln Center /	Renovation costs of										
Parkview Middle School	Construction costs for renovation and expansion										
Abbie Grove Elementary	Architect payments and construction of Abbie										
Ankeny High School / Centennial High School Additions	Architect payments and construction costs for additions to both district										
Four Mile Road Land	Land purchase east of										
Northwest Elementary HVAC	Replacement of Northwest HVAC system										
District Wide	These expenses include issuance costs, legal fees,	\$ 1,677,958.14	\$ 2,410,728.61	\$ 5,701,842.61	\$ 7,276,956.44	\$ 8,308,843.39	\$ 10,893,709.75	\$ 10,971,605.50	\$ 11,740,964.79	\$ 9,888,651.32	\$ 9,445,602.81
<b>Total</b>		<b>\$ 7,001,385.81</b>	<b>\$ 8,825,508.93</b>	<b>\$ 13,106,735.79</b>	<b>\$ 20,965,753.12</b>	<b>\$ 14,699,654.58</b>	<b>\$ 10,931,734.75</b>	<b>\$ 12,992,570.47</b>	<b>\$ 15,249,065.99</b>	<b>\$ 12,827,703.62</b>	<b>\$ 11,066,197.21</b>

Ankeny Community Schools  
 Local Option Sales and Service Tax  
 Project Summary for 7/1/22 through 6/30/23

Project	Description	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY 19	FY 20
NV Locker Room	Final retainage for boys and girls locker room addition of the middle school. Square footage added was 3,608 for a										
HS Updates	This project was a continuation of one started in fall of 2000 for flooring and painting updates to the building.										
Northeast Elementary	This is continuation of previous addition to K-5 elementary building. Square footage added was 26,543 bringing the building total to 84,543. Additional 18 classrooms, media center computer										
Westwood Elementary	This is a continuation of previous addition to K-5 elementary building. Square footage added was 12,092 bringing the building total to 77,481. Additional 6 classrooms and a computer lab were added. Renovations were done to existing computer										
Northwest Elementary	This is a continuation of previous addition to K-5 elementary building. Square footage added was 25,641 bringing the building total to 59,741. The addition includes a new gymnasium, media center, computer lab, music and art areas.										
Southeast Elementary	This is an addition to K-5 elementary building started in late fall of 2001. Square footage being added is 30,600 bringing the building total to 68,254. The project will add 7 classrooms, a new media center, AELP, art and nurse areas.										
Neveln Boiler	This completed project replaced boiler in the building. Testing and										
Neveln Electrical	This project replaces and upgrades existing electrical service and includes the addition of a										
High School Bleachers	This project replaced bleachers in the High School gymnasium. FY03 saw settlement of retainage after some										
Ashland Meadows	This expense represents two purchases of land										
Crocker Elementary	This is a new K-5 elementary school with 74,000 square feet. The building is substantially complete and opened to students at the start of the										
High School/YMCA	This project is an addition to the High School and YMCA providing an additional 32,300 square										
HS Expansion	Phase II of land and building expansion at the										
Soil and Water Land	Soil & Water Conservation Site. Land Purchase for										

Ankeny Community Schools  
Local Option Sales and Service Tax  
Project Summary for 7/1/22 through 6/30/23

Project	Description	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY 19	FY 20
NW Land	Northwest Area Land Acquisition for future										
NW Land II	Land purchased for										
NW Land I	Land purchased for										
Terrace Updates	Renovation and refurbishing of media center, including new										
Fiber Project	Network cabling as part of new facility construction										
NE Land	Land purchased for										
NE Land II	Land purchased for										
NW Land III	Land purchased for										
Prairie Trails Land	Land purchased for new high school (70 acres) -										
Prairie Trails Land	Land for elementary schools - 3.23 acres 47th & Trileine, 16.07 acres										
Prairie Trail Elementary School	Architect payments and construction of Prairie	\$ 2,081,060.17	\$ 12,137,707.23	\$ 76,695.45							
East Renovations Phase II, III and IV	Construction and Equipment costs related	\$ 2,840,021.71	\$ 46,786.33	\$ 1,520,486.55	\$ 601,154.74						
Football Synthetic Turf	Architect payments and construction costs for the	\$ 14,651.19									
Centennial High School Construction	Land for Centennial High School Architect payments and construction of Centennial	\$ 9,200,234.41	\$ 27,888,368.33	\$ 9,963,966.85	\$ 171,270.05						
Southview Middle School Phase II	Architect payments and construction of Southview		\$ 1,735,020.19	\$ 9,518,674.07	\$ 999,090.93						
Ankeny High School Sports Competition	Architect payments and construction of Ankeny		\$ 208,649.49	\$ 10.00							
Stadium Renovations Technology	Construction of Ankeny Chromebooks			\$ 300,263.57	\$ 353,682.22						
Northview MS Renovation Project	Fund Transfer to Capital Projects for NV				\$ 224,100.00	\$ 314,000.00	\$ 317,554.00	\$ 181,046.00			
Rock Creek/Prairie Trail Additions	Additional classroom space for projected				\$ 1,385,726.42	\$ 8,977,559.86	\$ 1,132,735.30	\$ 1,507,242.25			\$ 99,695.94
Terrace Updates	New gymnasium and						\$ 167,131.22	\$ 2,253,166.22	\$ 180,739.08		
Elementary 12 Land Purchase	Downpayment on land for further development						\$ 111,455.06	\$ 1,254,494.06	\$ 616,040.51		
Ankeny Centennial High School	Architect payments and construction of Ankeny						\$ 400,000.00	\$ 1,192,738.14	\$ 428.00		
Elementary 11 - Heritage Elementary	Architect payments and construction of							\$ 2,104,017.74			
Neveln Center / Parkview Middle School	Renovation costs of Construction costs for renovation and expansion								\$ 590,592.83	\$ 709,407.17	
Abbie Grove Elementary	Architect payments and construction of Abbie									\$ 13,500.00	\$ 246,970.47
Ankeny High School / Centennial High School Additions	Architect payments and construction costs for additions to both district									\$ 118,601.85	\$ 3,304,297.49
Four Mile Road Land	Land purchase east of										\$ 7,659.00
Northwest Elementary HVAC	Replacement of Northwest HVAC system										\$ 924,340.47
District Wide	These expenses include issuance costs, legal fees,	\$ 10,741,533.86	\$ 10,096,220.24	\$ 12,013,009.95	\$ 11,950,266.67	\$ 13,252,644.34	\$ 7,007,300.44	\$ 58,517,342.31	\$ 7,011,346.38	\$ 6,744,009.01	\$ 16,139,969.40
<b>Total</b>		<b>\$ 24,877,501.34</b>	<b>\$ 52,112,751.81</b>	<b>\$ 33,393,106.44</b>	<b>\$ 15,685,291.03</b>	<b>\$ 22,544,204.20</b>	<b>\$ 9,136,176.02</b>	<b>\$ 67,010,046.72</b>	<b>\$ 8,399,146.80</b>	<b>\$ 7,585,518.03</b>	<b>\$ 20,722,932.77</b>

Ankeny Community Schools  
Local Option Sales and Service Tax  
Project Summary for 7/1/22 through 6/30/23

Project	Description	FY 21	FY 22	FY 23	Total Project	5-Year Total
NV Locker Room	Final retainage for boys and girls locker room addition of the middle school. Square footage added was 3,608 for a				\$ 549,872.79	\$ -
HS Updates	This project was a continuation of one started in fall of 2000 for flooring and painting updates to the building.				\$ 152,763.80	\$ -
Northeast Elementary	This is continuation of previous addition to K-5 elementary building. Square footage added was 26,543 bringing the building total to 84,543. Additional 18 classrooms, media center computer				\$ 3,647,465.69	\$ -
Westwood Elementary	This is a continuation of previous addition to K-5 elementary building. Square footage added was 12,092 bringing the building total to 77,481. Additional 6 classrooms and a computer lab were added. Renovations were done to existing computer				\$ 2,207,261.09	\$ -
Northwest Elementary	This is a continuation of previous addition to K-5 elementary building. Square footage added was 25,641 bringing the building total to 59,741. The addition includes a new gymnasium, media center, computer lab, music and art areas.				\$ 4,702,077.03	\$ -
Southeast Elementary	This is an addition to K-5 elementary building started in late fall of 2001. Square footage being added is 30,600 bringing the building total to 68,254. The project will add 7 classrooms, a new media center, AELP, art and nurse areas.				\$ 5,155,873.53	\$ -
Neveln Boiler	This completed project replaced boiler in the building. Testing and				\$ 70,254.52	\$ -
Neveln Electrical	This project replaces and upgrades existing electrical service and includes the addition of a				\$ 286,612.10	\$ -
High School Bleachers	This project replaced bleachers in the High School gymnasium. FY03 saw settlement of retainage after some				\$ 320,694.78	\$ -
Ashland Meadows	This expense represents two purchases of land				\$ 405,599.50	\$ -
Crocker Elementary	This is a new K-5 elementary school with 74,000 square feet. The building is substantially complete and opened to students at the start of the				\$ 9,563,288.24	\$ -
High School/YMCA	This project is an addition to the High School and YMCA providing an additional 32,300 square				\$ 4,744,985.28	\$ -
HS Expansion	Phase II of land and building expansion at the				\$ 4,268,584.92	\$ -
Soil and Water Land	Soil & Water Conservation Site. Land Purchase for				\$ 196,217.25	\$ -



Ankeny Community Schools  
Local Option Sales and Service Tax  
Project Summary for 7/1/22 through 6/30/23

Project	Description	FY 21	FY 22	FY 23	Total Project	5-Year Total
NW Land	Northwest Area Land Acquisition for future				\$ 498,137.95	\$ -
NW Land II	Land purchased for				\$ 1,745,692.34	\$ -
NW Land I	Land purchased for				\$ 647,732.04	\$ -
Terrace Updates	Renovation and refurbishing of media center, including new				\$ 34,556.19	\$ -
Fiber Project	Network cabling as part of new facility construction				\$ 63,065.00	\$ -
NE Land	Land purchased for				\$ 331,365.15	\$ -
NE Land II	Land purchased for				\$ 248,158.33	\$ -
NW Land III	Land purchased for				\$ 1,441,441.49	\$ -
Prairie Trails Land	Land purchased for new high school (70 acres) -				\$ 3,508,101.20	\$ -
Prairie Trails Land	Land for elementary schools - 3.23 acres 47th & Trileine, 16.07 acres				\$ 2,939,052.30	\$ -
Prairie Trail Elementary School	Architect payments and construction of Prairie				\$ 14,295,462.85	\$ -
East Renovations Phase II, III and IV	Construction and Equipment costs related				\$ 5,008,449.33	\$ -
Football Synthetic Turf	Architect payments and construction costs for the				\$ 14,651.19	\$ -
Centennial High	Land for Centennial High				\$ 1,506,843.90	\$ -
Centennial High School Construction	Architect payments and construction of Centennial				\$ 47,337,590.14	\$ -
Southview Middle School Phase II	Architect payments and construction of Southview				\$ 12,252,785.19	\$ -
Ankeny High School Sports Competition	Architect payments and construction of Ankeny				\$ 208,659.49	\$ -
Stadium Renovations	Construction of Ankeny				\$ 653,945.79	\$ -
Technology	Chromebooks				\$ 1,036,700.00	\$ -
Northview MS Renovation Project	Fund Transfer to Capital Projects for NV				\$ 13,102,959.77	\$ 99,695.94
Rock Creek/Prairie Trail Additions	Additional classroom space for projected				\$ 2,601,036.52	\$ 180,739.08
Terrace Updates	New gymnasium and				\$ 1,981,989.63	\$ 616,040.51
Elementary 12 Land Purchase	Downpayment on land for further development				\$ 1,593,166.14	\$ 428.00
Ankeny Centennial High School	Architect payments and construction of Ankeny				\$ 2,104,017.74	\$ -
Elementary 11 - Heritage Elementary	Architect payments and construction of	\$ 176,447.06			\$ 1,476,447.06	\$ 1,476,447.06
Neveln Center /	Renovation costs of	\$ 277,358.95	\$ 4,412,464.09	\$ 1,854,579.42	\$ 6,804,872.93	\$ 4,950,293.51
Parkview Middle School	Construction costs for renovation and expansion	\$ 2,716,681.66	\$ 338,948.59	\$ 47,322.77	\$ 6,525,852.36	\$ 6,478,529.59
Abbie Grove Elementary	Architect payments and construction of Abbie	\$ 140,865.30	\$ 3,499,724.45	\$ 18,978,069.76	\$ 22,626,318.51	\$ 3,648,248.75
Ankeny High School / Centennial High School Additions	Architect payments and construction costs for additions to both district	\$ 16,069,838.20	\$ 4,784,404.61	\$ 719,210.14	\$ 22,497,793.42	\$ 21,778,583.28
Four Mile Road Land	Land purchase east of			\$ 3,010,799.78		
Northwest Elementary HVAC	Replacement of Northwest HVAC system			\$ 57,850.00		
District Wide	These expenses include issuance costs, legal fees,	\$ 9,932,954.45	\$ 10,239,963.97	\$ 11,733,943.97	\$ 263,697,368.35	\$ 50,068,243.21
<b>Total</b>		<b>\$ 29,314,145.62</b>	<b>\$ 23,275,505.71</b>	<b>\$ 36,401,775.84</b>	<b>\$ 475,055,762.82</b>	<b>\$ 89,297,248.93</b>

ANKENY COMMUNITY SCHOOL DISTRICT  
MULTI-YEAR REPORT  
SAVE (LOCAL OPTION SALES TAX)  
REVENUES/EXPENDITURES  
FOR THE PERIOD ENDING 6/30/2023

REVENUES

	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Sales tax	\$ 4,562,278.93	\$ 4,670,326.38	\$ 5,447,275.57	\$ 5,205,343.33	\$ 5,929,156.57	\$ 6,327,563.95	\$ 7,126,108.10	\$ 7,102,649.47	\$ 7,631,956.40	\$ 6,373,744.62	\$ 7,590,878.84	\$ 7,188,215.06	\$ 7,770,670.87	\$ 8,148,047.12
Interest earned	\$ 591,670.49	\$ 423,250.12	\$ 73,846.89	\$ 109,883.20	\$ 201,036.43	\$ 439,353.95	\$ 556,167.85	\$ 306,462.57	\$ 63,264.30	\$ 10,527.62	\$ 127,615.58	\$ 84,059.81	\$ 52,476.94	\$ 14,538.36
Interfund Transfers	\$ 1,072,405.80	\$ 209,866.07	\$ 3,225,617.73	\$ 2,869,541.23	\$ 4,981,004.00	\$ 4,901,571.00	\$ 4,903,828.00	\$ 4,897,718.00	\$ 4,890,155.00	\$ 4,474,749.00	\$ 2,588,236.00	\$ 5,031,941.00	\$ 6,035,300.00	\$ 5,773,293.00
Other local sources	\$ 2,075.00	\$ 2,075.00	\$ 1,075.00	\$ 10,226.20	\$ 87,600.00	\$ 15,843.00	\$ 11,843.00	\$ 22,798.35	\$ 25,047.60	\$ 19,500.00	\$ 21,981.00	\$ 24,074.00	\$ 22,326.00	\$ 15,668.04
Intermediate sources			\$ 11,973.00											
Contributed Capital				\$ 850,000.00										
Other state sources	\$ 56,415.13	\$ 117,523.06	\$ 141,414.73	\$ 14,056.88	\$ 9,771.00									
<b>TOTAL REVENUES</b>	\$ 6,284,845.35	\$ 5,423,040.63	\$ 8,901,202.92	\$ 9,059,050.84	\$ 11,208,568.00	\$ 11,684,331.90	\$ 12,597,946.95	\$ 12,329,628.39	\$ 12,610,423.30	\$ 10,878,521.04	\$ 10,328,711.42	\$ 12,328,289.87	\$ 13,880,773.81	\$ 13,951,546.52
Long-term debt proceeds	\$ 10,005,623.53		\$ 14,821,094.95	\$ 9,695,674.56							\$ 61,637,613.15		\$ 15,926,002.70	\$ -
Proceeds from disposal														
Adjustment of Beg Balance													\$ 577,015.32	\$ -
<b>TOTAL REVENUES/OTHER SOURCES</b>	\$ 16,290,468.88	\$ 5,423,040.63	\$ 23,722,297.87	\$ 18,754,725.40	\$ 11,208,568.00	\$ 11,684,331.90	\$ 12,597,946.95	\$ 12,329,628.39	\$ 12,610,423.30	\$ 10,878,521.04	\$ 71,966,324.57	\$ 12,328,289.87	\$ 30,383,791.83	\$ 13,951,546.52

EXPENDITURES

Reserve	\$ 1,009,866.07													
Land	\$ 620,885.46		\$ 202,354.00	\$ 3,619,030.18	\$ 3,675,143.60		\$ 2,020,964.97	\$ 3,508,101.20	\$ 2,939,052.30	\$ 1,506,843.90				
Other Professional Services							\$ 56,238.04	\$ 139,811.32	\$ 127,780.06	\$ 1,841,301.74	\$ 1,095,439.05	\$ 246,247.32	\$ 258,731.13	
Fees-architects, engineers, etc.	\$ 791,445.93	\$ 772,450.52	\$ 964,334.03	\$ 446,752.81	\$ 252,555.45	\$ 1,400.00			\$ 113,750.50	\$ 839,602.16	\$ 207,373.41	\$ 877,153.61	\$ 61,667.12	
General Construction	\$ 3,679,303.98	\$ 5,436,427.17	\$ 5,629,929.05	\$ 9,223,521.98	\$ 1,807,351.20	\$ 38,025.00				\$ 11,540,294.68	\$ 40,829,347.86	\$ 19,733,910.46	\$ 1,821,682.25	
Furnishings and Equipment	\$ 243,856.75	\$ 150,298.76	\$ 339,753.14	\$ 174,384.57	\$ 661,661.90					\$ 136,183.03	\$ 15,213.60	\$ 605,815.04	\$ 322,819.81	
Mechanical and Electrical	\$ 25,110.49	\$ 55,603.87	\$ 317,769.27	\$ 22,025.83						\$ 1,600.00				
Telecommunications				\$ 174,426.30										
Temporary Housing & Movement														
Inter Fund Transfers	\$ 625,923.13	\$ 134,866.07	\$ 3,360,483.80	\$ 3,864,110.00	\$ 4,981,004.00	\$ -							\$ 1,385,726.42	
To Debt Service						\$ 4,901,571.00	\$ 4,903,828.00	\$ 4,897,718.00	\$ 4,890,155.00	\$ 4,474,749.00	\$ 2,588,236.00	\$ 5,031,941.00	\$ 6,035,300.00	\$ 5,773,293.00
To GO Debt Service						\$ 1,185,000.00	\$ 1,185,000.00	\$ 1,919,000.00	\$ -					
Prior Year Retainage	\$ 4,994.00													
Debt Service														
Principal		\$ 1,805,000.00	\$ 1,920,000.00	\$ 2,445,000.00	\$ 2,325,000.00	\$ 3,880,000.00	\$ 4,100,000.00	\$ 4,230,000.00	\$ 4,375,000.00	\$ 4,535,000.00	\$ 6,105,000.00	\$ 2,518,436.89	\$ 2,980,000.00	\$ 3,350,000.00
Interest/Bank Fees	\$ 470,862.54	\$ 372,112.50	\$ 996,501.45	\$ 996,938.43	\$ 925,738.75	\$ 782,777.50	\$ 638,008.75	\$ 483,685.00	\$ 308,073.75	\$ 1,825,283.73	\$ 2,415,000.00	\$ 2,914,680.01	\$ 2,711,371.30	
<b>TOTAL EXPENDITURES</b>	\$ 7,001,385.81	\$ 8,825,508.93	\$ 13,106,735.79	\$ 20,965,753.12	\$ 14,699,654.58	\$ 10,931,734.75	\$ 12,992,570.47	\$ 15,249,065.99	\$ 12,827,703.62	\$ 11,066,197.21	\$ 24,877,501.34	\$ 52,112,751.81	\$ 33,393,106.44	\$ 15,685,291.03

EXCESS/DEFICIENCY

\$ 9,289,083.07	\$ (3,402,468.30)	\$ 10,615,562.08	\$ (2,211,027.72)	\$ (3,491,086.58)	\$ 752,597.15	\$ (394,623.52)	\$ (2,919,437.60)	\$ (217,280.32)	\$ (187,676.17)	\$ 47,088,823.23	\$ (39,784,461.94)	\$ (3,009,314.61)	\$ (1,733,744.51)
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Prior Year Adjustment

							\$ 1,143,861.34						
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Beginning of the Year Balance

\$ -	\$ 9,289,083.07	\$ 5,886,614.77	\$ 16,502,176.85	\$ 14,291,149.13	\$ 10,800,062.55	\$ 11,552,659.70	\$ 12,301,897.52	\$ 9,382,459.92	\$ 9,165,179.60	\$ 8,977,503.43	\$ 56,066,326.66	\$ 16,281,864.72	\$ 13,272,550.11
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End of the Year Balance

\$ 9,289,083.07	\$ 5,886,614.77	\$ 16,502,176.85	\$ 14,291,149.13	\$ 10,800,062.55	\$ 11,552,659.70	\$ 12,301,897.52	\$ 9,382,459.92	\$ 9,165,179.60	\$ 8,977,503.43	\$ 56,066,326.66	\$ 16,281,864.72	\$ 13,272,550.11	\$ 11,538,805.60
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ANKENY COMMUNITY SCHOOL DISTRICT  
MULTI-YEAR REPORT  
SAVE (LOCAL OPTION SALES TAX)  
REVENUES/EXPENDITURES  
FOR THE PERIOD ENDING 6/30/2023

**REVENUES**

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
Sales tax	\$ 9,362,432.98	\$ 9,855,891.99	\$ 10,316,443.57	\$ 10,416,579.49	\$ 11,821,910.81	\$ 12,398,164.48	\$ 12,227,255.99	\$ 14,642,894.67	\$ 17,067,702.44	\$ 199,183,491.53
Interest earned	\$ 4,704.42	\$ 21,533.03	\$ 38,973.43	\$ 67,962.56	\$ 237,749.99	\$ 195,784.20	\$ 98,929.08	\$ 92,853.58	\$ 1,414,941.91	\$ 5,227,586.21
Interfund Transfers	\$ 6,958,147.54	\$ -	\$ -	\$ -	\$ 1,913.42	\$ -	\$ 16,435.00	\$ -	\$ -	\$ 62,831,721.79
Other local sources	\$ 157,565.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 439,697.53
Intermediate sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,973.00
Contributed Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 850,000.00
Other state sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 339,180.80
<b>TOTAL REVENUES</b>	\$ 16,482,850.28	\$ 9,877,425.02	\$ 10,355,417.00	\$ 10,484,542.05	\$ 12,061,574.22	\$ 12,593,948.68	\$ 12,342,620.07	\$ 14,735,748.25	\$ 18,482,644.35	\$ 268,883,650.86
Long-term debt proceeds	\$ 9,864,021.15	\$ -	\$ 46,615,000.00	\$ -	\$ -	\$ 39,654,967.85	\$ -	\$ 30,822,644.15	\$ -	\$ 239,042,642.04
Proceeds from disposal	\$ -	\$ -	\$ -	\$ 108,442.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,442.80
Adjustment of Beg Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,809.59	\$ -	\$ 605,824.91
<b>TOTAL REVENUES/OTHER SOURCES</b>	\$ 26,346,871.43	\$ 9,877,425.02	\$ 56,970,417.00	\$ 10,592,984.85	\$ 12,061,574.22	\$ 52,248,916.53	\$ 12,342,620.07	\$ 45,587,201.99	\$ 18,482,644.35	\$ 508,640,560.61

**EXPENDITURES**

Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,009,866.07
Land	\$ 400,000.00	\$ 1,192,738.14	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,685,113.75
Other Professional Services	\$ 129,130.30	\$ 395,879.31	\$ 456,375.03	\$ 725,860.70	\$ 403,668.11	\$ 1,952,041.59	\$ 816,023.36	\$ 1,654,126.09	\$ 637,765.98	\$ 10,936,419.13
Fees-architects, engineers, etc.	\$ 48,092.45	\$ 50.00	\$ 5,000.00	\$ 1,905.46	\$ 1,650.00	\$ 37,194.65	\$ 96,105.08	\$ 129,076.38	\$ 8,620.21	\$ 5,656,179.77
General Construction	\$ -	\$ 6,000.00	\$ 5,282,869.86	\$ 780,320.14	\$ 553,508.92	\$ 3,083,754.83	\$ 18,448,403.25	\$ 10,965,550.77	\$ 20,869,615.90	\$ 159,729,817.30
Furnishings and Equipment	\$ 314,000.00	\$ 317,554.00	\$ 181,046.00	\$ 11,400.50	\$ 19,360.00	\$ 21,309.10	\$ 151,494.54	\$ 699,608.97	\$ 3,258,756.02	\$ 7,624,515.73
Mechanical and Electrical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 422,109.46
Telecommunications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 174,426.30
Temporary Housing & Movement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inter Fund Transfers	\$ 8,977,559.86	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,329,673.28
To Debt Service	\$ 6,958,147.54	\$ 1,132,735.30	\$ 1,507,242.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,094,916.09
To GO Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,289,000.00
Prior Year Retainage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,994.00
Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Principal	\$ 3,435,000.00	\$ 3,945,000.00	\$ 56,810,533.12	\$ 5,435,000.00	\$ 5,285,000.00	\$ 14,425,000.00	\$ 7,295,000.00	\$ 7,565,000.00	\$ 8,400,000.00	\$ 157,163,970.01
Interest/Bank Fees	\$ 2,682,274.05	\$ 2,938,957.41	\$ 1,574,242.32	\$ 1,444,660.00	\$ 1,322,331.00	\$ 1,203,632.60	\$ 2,507,119.39	\$ 2,262,143.50	\$ 3,227,017.73	\$ 35,003,411.71
<b>TOTAL EXPENDITURES</b>	\$ 22,544,204.20	\$ 9,136,176.02	\$ 67,010,046.72	\$ 8,399,146.80	\$ 7,585,518.03	\$ 20,722,932.77	\$ 29,314,145.62	\$ 23,275,505.71	\$ 36,401,775.84	\$ 478,124,412.60

**EXCESS/DEFICIENCY**

\$ 3,802,667.23	\$ 741,249.00	\$ (10,039,629.72)	\$ 2,193,838.05	\$ 4,476,056.19	\$ 31,525,983.76	\$ (16,971,525.55)	\$ 22,311,696.28	\$ (17,919,131.49)	\$ 30,516,148.01
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**Prior Year Adjustment**

										\$ 1,143,861.34
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**Beginning of the Year Balance**

\$ 11,538,805.60	\$ 15,341,472.83	\$ 16,082,721.83	\$ 6,043,092.11	\$ 8,236,930.16	\$ 12,712,986.35	\$ 44,238,970.11	\$ 27,267,444.56	\$ 49,579,140.84	\$ 31,660,009.35
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**End of the Year Balance**

\$ 15,341,472.83	\$ 16,082,721.83	\$ 6,043,092.11	\$ 8,236,930.16	\$ 12,712,986.35	\$ 44,238,970.11	\$ 27,267,444.56	\$ 49,579,140.84	\$ 31,660,009.35
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