



Annual Comprehensive Financial Report

ANKENY COMMUNITY SCHOOL DISTRICT

Fiscal year end • June 30, 2023
Ankeny, IA 50023



ANNUAL COMPREHENSIVE FINANCIAL REPORT

**ANKENY COMMUNITY SCHOOL DISTRICT
406 S.W. School Street
Ankeny, Iowa 50023**

For the fiscal year ended June 30, 2023

OFFICIAL ISSUING REPORT

Jennifer Jamison, CFO/Board Secretary

OFFICE ISSUING REPORT

Business Office

Introductory Section

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November 13, 2023

To the Board of Education and Residents
Ankeny Community School District

The Comprehensive Annual Financial Report of the Ankeny Community School District, (the "District") for the year ended June 30, 2023 is submitted herewith. The District is an independent entity governed by a seven-member board. Responsibility for the accuracy and completeness of the presentation, including all disclosures, rests with the District's Business Office. We believe the data presented is accurate in all material respects; the data is presented to fairly set forth the financial position and results of operation of the District as measured by the financial activity of the various funds; and all necessary disclosures have been included in order to enable the reader to gain the maximum understanding of the District's financial affairs.

This report is prepared in conformance with generally accepted accounting principles (GAAP) for governments as promulgated by the Government Accounting Standards Board (GASB). This report is consistent with legal reporting requirements of the State of Iowa. In addition to meeting legal requirements, this report is intended to present a comprehensive summary of significant financial data to meet the needs of citizens, taxpayers, employees, financial institutions, intergovernmental agencies, creditors, and the Board of Education.

Management is responsible for preparing a Management's Discussion & Analysis. This discussion follows the independent auditor's report and provides an assessment of the District's finances for 2023.

THE REPORTING ENTITY

The Ankeny Community School District was consolidated in 1919. The District is independently supported financially by state aid, state and federal grants for special projects, local revenue received in the form of tuition, and property taxes levied by its Board of Education. The District is governed by a seven-member Board of Education. Information on residents currently serving as Board Members is contained after the transmittal letter. The Board has the power and duty to set budgets, certify tax levies, issue debt, and other tasks necessary to the operation of the District. The District is subject to the general oversight of the Iowa Department of Education. This oversight generally includes an approval process that reviews compliance to standards enacted by legislative mandate.

12,671.33 students and encompasses approximately 52 square miles. It provides a program of public education from pre-kindergarten through twelfth grade. With the exception of the 2019-20 and 2023-24 school years, the District's enrollment has increased every year since 1985-86, and is averaging 295.5 students' growth per year since 2013-14. The District has grown from an enrollment of 3,927 students in FY1987 to its current enrollment. This growth has had a positive effect on employment and the District's tax base. The District has averaged a 7.55% annual increase in its tax base since 2014. Based on conservative projections this upward valuation trend is expected to continue, albeit at a lesser rate due to the current interest rate environment.

The District provides a full range of programs and services including instructional, preschool, student services, school building administration, maintenance of sites and facilities, food service, child care, custodial, extra co-curricular and athletic activities and community education. The District provides a comprehensive educational program appropriate to students in preschool through grade twelve. These services include regular and enriched academic education, special education, vocational education and numerous individualized programs such as instruction for students at-risk, Ankeny Extended Learning Program (AELP) or English to Speakers of Other Languages (ESOL).

The District operates preschool programs for approximately 350 children at the Terrace Learning Center. In addition, it has 10 elementary schools; 4 middle schools; and 2 high schools including an alternative high school program. The District also maintains an administrative office building, maintenance facility, warehouse facility/print shop, and athletic complexes. The average age of the District's student-occupied buildings is 32 years and the average age of non-student occupied buildings is 63 years. The District uses revenues from the Physical Plant and Equipment Levy (PPEL) as well as the Secure and Advanced Vision for Education (SAVE) to ensure all buildings are well maintained for many additional

years of future use.

ECONOMIC CONDITION AND OUTLOOK

Ankeny has one of the premier locations in the Upper Midwest, at the intersection of Interstates 80 and 35. Ankeny is on the northern side of the Des Moines metropolitan area, Iowa's strongest business region; and 20 minutes south of Ames, home of Iowa State University. This location gives Ankeny businesses access to the resources of Iowa State University, the business assets of the Des Moines metro area and the education and job training benefits of the Des Moines Area Community College.

The Metro North Business Park is adjacent to Interstate 35 and offers less than five minute access to the Ankeny Regional Airport. The addition of the Corporate Woods Business Park, the Vintage Business Park at Prairie Trail, and LGI Business & Science Park provide new options for businesses considering an investment in Ankeny. The 450-acre Crosswinds Business Park at the intersection of Interstates 35 and 80 provides immediate access to the interstates that connect the east and west coast and the borders with Canada and Mexico. Finally, development of the Otter Creek Business Park is underway, just off the 36th street interchange with Interstate 35.

As part of the Greater Des Moines metropolitan area, Ankeny has the workforce businesses need to succeed. Iowa Workforce Development Laborshed Studies released in 2022 indicate the community has high concentrations of workers employed in the Wholesale & Retail Trade, Health Care & Social Services, and Education. The entertainment and recreation occupational category represents the smallest sector of workers who are currently employed.

Ankeny's workforce is employed in the following business sectors:

Education	9.8%	Transport, Communication & Utilities	7.7%
Finance, Insurance & Real Estate	16.1%	Professional Services	9.8%
Health Care & Social Services	11.0%	Construction	6.8%
Wholesale & Retail Trade	15.5%	Personal Services	3.6%
Public Administration & Government	9.1%	Agriculture	1.3%
Manufacturing	8.0%	Entertainment & Recreation	1.3%

The City of Ankeny has a history of working with businesses to be successful through focused incentive packages, extension of critical infrastructure, and a business-friendly development process. These efforts have attracted many new businesses and allowed existing businesses to grow in Ankeny. Besides Ankeny Community School District, some of Ankeny's largest employers include: John Deere, Casey's General Stores, Inc., Baker Group, Perishable Distributors of Iowa, Purfoods, City of Ankeny, Des Moines Area Community College, Amazon, HyVee Commissary, and several which have added additions or new facilities in recent years.

Businesses and residents are attracted to Ankeny for what it offers for "after work" opportunities. Saylorville Lake, on Ankeny's western corporate limits, provides recreation and outdoor opportunities with its 5,500 acres of water, miles of biking trails, and numerous campgrounds. In 2020, Ankeny opened a new library, as well as boasts two aquatic centers, a renovated municipal golf course and clubhouse, and direct links to miles of regional trails.

Ankeny is in a position for future success with a strong business environment, a variety of development options for businesses, a talented and growing workforce, a community that is attractive to workers, and a city government that is committed to assisting in the success of businesses.

Ankeny's population, building permits and retail sales are increasing at a rate greater than many locations in the metropolitan area or in the state of Iowa. The population of Ankeny, in the United States 2020 Census, was 67,887 which is nearly a 25% increase in population growth in less than five years. While residential growth nationally is slowing but steadily improving, Ankeny issued permits for 807 new residential housing starts in FY2023.

406 S.W. School Street □ P.O. Box 189 □ Ankeny, Iowa 50021-0189 □ 515-965-9600 □ 515-965-4234 (Fax)

MAJOR INITIATIVES FOR THE YEAR AND FOR THE FUTURE

During the 2021-2022 school year, Ankeny Community School District started the process of reimagining how it might better serve its students by creating a new Strategic Plan. Parents, community members, students, and staff worked together to improve how the district provides quality educational experiences to its students. This work resulted in a new Strategic Plan built on three core pillars:

- Prioritizing academic rigor & relevance
- Focus on maintaining a system of talented people
- Providing supportive learning environments

It also resulted in a new mission statement for the district:

The Ankeny Community School District engages all students in an educational experience that equips them with the skills to flourish in and contribute to an ever-changing world.

The district also developed its first Profile of a Graduate. The graduate profile will serve as the district's North Star, outlining the competencies and characteristics it collectively believes all students should have by the time they graduate.

The Diversity, Equity, and Inclusion Framework describes the expected adult “ways of work” that support student growth and readiness to pursue academic and career pathways. The framework outlines the belief that effective instructional leadership, teaching practices, and district operations will continue to improve all students' access to high-quality learning.

In addition, the district realized many changes, especially in personnel, programs and buildings:

- **New Personnel-** Ankeny Community Schools welcomed 18 new Teachers filling new positions and 89 additional new staff replacing retiring teachers and filling vacancies.
- **Capital Improvement** – During this year, the school district began construction of its 11th elementary school, Abbie Grove Elementary, which is slated to open in the fall of 2024. The district also began its third phase of improvements to the Ankeny Stadium located at Northview Middle School which includes team rooms and meeting spaces. Renovation of the District Office at the Neveln Center completed this year as well. A joint roofing project between Northview Middle School and Southeast Elementary was completed. The district also purchased approximately 50 acres east of Interstate 35 for a future school site.
- **Curriculum Programming-** Curriculum Review in Secondary Math and Computer Science was completed in 2022-2023 with CTE-Applied Sciences and Business continuing through the 23-24 school year. Additionally, ELA and World Language have begun their curriculum review process. Art, CTE-Human Services (FCS and Education) and CTE-Ag, Food and Natural Resources are scheduled to begin next spring with a goal to align curriculum to the state and national standards. The District continues its strong partnership with Des Moines Area Community College (DMACC), through concurrent enrollment opportunities for students.
- **Student Growth/New Families to Ankeny-** Ankeny Community Schools experienced an increase of 364.9 students, one of the larger increases in enrollment in the state.
- **Extra-Curricular Activities-** The district enjoys a very successful activities program. The District has won numerous state athletic championships in both girls and boys athletics in the past. During FY23 the Activities Program received the following recognitions:
 - 69 Students signed Letters of Intent to play collegiate sports, or as preferred walk-ons
 - 5 CIML Central Team Conference Champions
 - 8 District/Regional Champions
 - 31 State Tournament Appearances
 - 126 All Conference Athletes
 - 79 All-Academic Team Athletes
 - 15 First-Team All-State Athletes - CHS
 - 1 State Champions – ACHS Girls Softball
 - 4 Individual State Title – AHS Boys Swimming, Girls Track & Field, Boys Track & Field
 - State Runner up – AHS Boys Track Team
 - 7 State Semifinals Teams - ACHS
 - 11 Students Selected for All-State Band & Orchestra
 - 15 Students Selected for South Central Iowa Bandmasters Association Honor Band

- Division I rating at State Marching Band Contest – ACHS and AHS
- 4 Division I ratings – Vocal Music Show Choir
- 23 Students selected for All State Choir
- Concert Choir selected for Wartburg Honor Choir - AHS
- 22 Total Groups Participated in State Level Speech Contests
- 8 Division I ratings in State Group Speech
- 9 Division I ratings in State Individual
- 5 All-State Individual Speech selections
- AHS Mock Trial National Champions
- AHS Robotics Thor Team going to Worlds
- AHS Dance Team – Top 10 finish at UTA Nationals, ACHS Dance Team – 2nd at State in Kick and placed 4th in Kick at Nationals, ACHS Dance team earned an ISDTA Academic Award for team GPA of 3.5+
- ACHS Cheer Team – Triton Challenge – Overall Game Day Division Grand Champions, AHS Cheer – 1 All-State member
- **College Entrance Scores (ACT)** - The ACT, Inc is the college entrance exam that most Ankeny High School & Ankeny Centennial High School students take. For the 2022-2023 school year, 477 senior students who took the exam obtained an average composite score of 22.9 or higher, compared to a state average of 20.8 and 37% of Ankeny test takers met all four of the college readiness benchmarks, compared to 26% of students in the state of Iowa.
- **Average Daily Attendance** – Ankeny’s K-12 average daily attendance rate for 2022-23 was 92.8%.
- **Dropout Rates** - Of the 5,594 students in grades seven through twelve, 34 students dropped out during the 2021-22 school year, for a rate of 0.61%. Ankeny Community Schools offer extra assistance to students considered at-risk of dropping out through Learning Center Programs in all secondary buildings.
- **Graduation Rate** – The graduation rate for the District is computed by the Department of Education. The graduation rate is computed by dividing the number of high school graduates in a specific year by the sum of the number of graduates in that year and the sum of drop-outs for that graduation class from ninth grade through twelfth grade. Ankeny Community School’s graduation rate for the class of 2022 was 94.3% compared to the state graduation rate of 89.9%. Ankeny’s graduation rate continues to be above the state average.
- **Post-Graduation Intentions for 2023 Graduates**
Total Number of seniors responding: 915

Attend a four-year private college/university	91	Enter the military	16
Attend a four-year college	405	Start full-time employment	99
Attend a community college	221	Unknown	25
Attend a two-year private college	8	Apprenticeship	2
Other education/training	48		
Total pursuing post-secondary education	773		

Each year in October, the district publishes an Annual Academic Progress report for the prior school year. This report details, among other things, long-range goals, annual improvement year-over-year Iowa Assessments scores and ACT scores. The Annual Academic Progress Report is available on the District’s website.

FINANCIAL INFORMATION

Internal Control- Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Single Audit- As a recipient of federal, state and local financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the District’s single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the District has complied with applicable laws and regulations.

are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the budgeted amount) is established by function and encompasses all fund types. To facilitate the monitoring of the legal provisions, and to provide more complete information to interested parties the District prepares a more detailed budget for each fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet the responsibility for sound financial management. Additionally, local District Board Policies are in place and adhered to for fiscal management guiding principles, budget planning with 5-year projections of revenues and expenditures, and performance measures.

Relevant Financial Policies – Since the funding formula is pupil driven, an increase in total spending authority occurs by increasing the number of pupils or by increasing the cost per pupil. The cost per pupil can be increased by the legislature in setting the amount of supplemental state aid each year.

The district's solvency ratio is a measure of the district's fund equity position and is defined as the unassigned fund balance divided by the district's total General Fund revenues, less AEA flow-through. Board policy states that the solvency ratio should be in a target range of five to ten percent. The Iowa Association of School Boards (IASB) considers a solvency ratio of five to 10 percent within "Target" or "Good" and therefore can "handle the unexpected". The June 30, 2022 solvency ratio of 11.6% decreased as a result of: increases in committed fund balances for anticipated staffing for the opening of Elementary 12, Chromebook refresh for 1:1 student devices, and future curriculum purchases, to 9.2% as of June 30, 2023.

The Board also monitors the district's unspent balance ratio. This ratio is a measure of the district's unbudgeted authorized spending capacity (not cash reserves) and is defined as the district's unspent spending authority divided by the district's maximum budget authority. The IASB recommends this ratio be in the target range of 10 – 20%, and board policy states targeted unspent balance ratio is between five to 10 percent. The projected unspent authority balance ratio is 13.2%, down from 15.7% for the prior year.

While the financial solvency ratio of 9.2% and unspent balance ratio of 13.2% are within the targeted range set by policy, it is important to ensure an adequate cash reserve levy to maintain the financial solvency goal. With enrollment growth anticipated to rebound, and a salaries and benefits ratio of approximately 80% of the operating budget, the district requires adequate reserves to help cover the expenses of increased enrollments since funding is not received until the subsequent year.

Independent Audit- On March 21, 2022, the district renewed its engagement with the accounting firm of Bohnsack & Frommelt LLP through June 30, 2024. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related to the Uniform Guidance. The auditor's report on the basic financial statements, combining and individual fund statements and other schedules is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ankeny Community School District for its comprehensive annual financial report for the fiscal year ended June 30, 2022. The Certificate of Achievement is the highest form of recognition for excellence in state and local financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for period of one year only. The Ankeny Community School District has received this award annually for the last twelve years.

The District also received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials (ASBO) upon recommendation of the Association's Panel of Review, which has judged that the report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program. A certificate is valid for a period of one year. The Ankeny Community School District has received this award for ten years, and we are submitting this report to ASBO to determine its eligibility for another certificate.

The District was recently informed that it has also been recognized for excellence in budget presentation with the Meritorious Budget Award from ASBO for the 2023-24 school year. The award signifies the District's commitment to upholding nationally recognized budget presentation standard. This is the District's first year earning this award.

Acknowledgement

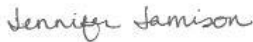
The publication of this report is a major step toward the commitment to professionalism in financial reporting and significantly increases the accountability of the District to the taxpayers. This report would not have been possible without the help of several people. We would like to express our appreciation to all District and County employees who assisted in the preparation of this report. A special thank you is extended to Deb Farver Plumb, Director of Business Services, and Renae DeVenney, Executive Administrative Assistant, for their assistance in planning, designing, preparing and reviewing this financial report.

I would also like to recognize the Superintendent and Executive Cabinet for their guidance in helping Ankeny Community School District remain financially healthy, and in support of financial decisions that have improved Ankeny Community School District's financial health.

Some of the information contained in the report was obtained from the City of Ankeny website @ <http://www.ci.ankeny.ia.us>. Additional information on the curriculum and operations of the Ankeny Community Schools can be obtained from the District's website @ <http://www.ankenyschools.org>.

Finally, sincere appreciation is extended to the Board of Education, where the commitment to excellence begins. It is with great pride that this year's Annual Comprehensive Financial Report is submitted to the Board of Education.

Respectfully submitted,



Jennifer Jamison
CFO/Board Secretary & Treasurer



Dr. Erick Pruitt
Superintendent

Ankeny Community School Board of Education



We welcome your comments!

This audit report was prepared by the Ankeny Community School District. If you wish to receive additional copies, need more information, or have suggestions or comments about anything in this report, please call (515) 965-9600. This report is also available on our web site at: www.ankenyschools.org

District Administration

Year Ended June 30, 2023

Superintendent of Schools
Dr. Erick Pruitt

Chief of Communications
Ms. Samantha Aukes

Director of Curriculum & Innovation
Ms. Carol Eddy

Chief Financial Officer/Board Secretary
Ms. Jennifer Jamison

Executive Director of Human Resources
Ms. Jodie Graham

Director of Business Services
Vacant

Assistant Superintendent of Operations
Dr. Darin Haack

Executive Director of Secondary Education Services
Ms. Bev Kuehn

Director of Nutritional Services
Mr. Scott Litchfield

Chief Officer, Legal Affairs & Strategic Initiatives
Ms. Jessica Dirks

Executive Director of Elementary Education Services
Ms. Tara Owen

Director of Operations & Construction
Mr. Tim Simpkins

Assistant Superintendent of Academics
Dr. Jen Lindaman

Director of Professional Development & Leadership
Mr. Al Neppi

Director of Technology
Mr. Brad Johnson

Chief of Equity
Mr. Kenneth Morris, Jr.

Director of Student Success
Ms. Nancy Lehman

Building Administration Year Ended June 30, 2023

Ankeny High School

1155 SW Cherry St
(515)965-9630

Principal – Dr. DJ Johnson

Associate Principal – Mr. Wade Grinhaus

Assistant Principal – Mr. Seith Monahan

Activities Director – Mr. Adam McDonnell

Centennial High School

2220 NW State Street
(515)965-9610

Principal – Dr. Jill Urich

Associate Principal – Mr. JD Hunter

Associate Principal – Mr. Jeffrey Grassmeyer

Activities Director – Mr. Nate Lingren

Northview Middle School

1302 N Ankeny Blvd
(515)965-9700

Principal – Jay Slight

Associate Principal – Mr. Cameron Wendt

Assistant Principal – Mr. Caleb Hales

Activities Director – Ms. Holly Anderson

Southview Middle School

1020 SW Cherry Street
(515)965-9635

Principal – Mr. Kevin Biggs

Associate Principal – Ms. Nicole Kuhns

Assistant Principal – Mr. Erick Klingensmith

Activities Director – Mr. Mike Bakker

Parkview Middle School

105 NW Pleasant Street
(515)965-9640

Principal – Mr. Ben Huebsch

Associate Principal – Ms. Emily Rash

Assistant Principal – Ms. Tonia Burrell

Crocker Elementary

2910 SW Applewood St
(515)965-9710

Principal – Mr. Brandon Hargens

Assistant Principal – Mr. Christian Houser

East Elementary

710 SE Third Street
(515)965-9660

Principal – Mr. Andrew Burg

Assistant Principal – Ms. Jen Wade

Prairie Trail Elementary

1850 SW College Avenue
(515)965-9605

Principal – Mr. Ben Muller

Assistant Principal – Ms. Victoria Nicholas

Southeast Elementary

1005 SE Trilein Drive
(515)965-9650

Principal – Ms. Erin Adair

Assistant Principal – Ms. Whitney Logtin

Heritage Elementary

301 SW Prairie Trail Pky
(515)965-9645

Principal – Ms. Laura Ryan

Assistant Principal – Ms. Lori Reha

Ashland Ridge Elementary

2600 NW Ash Drive
(515)965-9594

Principal – Mr. Mark Moss

Assistant Principal – Ms. Rumar Darr

Northeast Elementary

1705 NE Trilein Drive
(515)965-9620

Principal – Ms. Kristin Barber

Assistant Principal – Ms. Micaela Tuttle

Northwest Elementary

1202 NW First Street
(515)965-9680

Principal – Ms. Kate Cisney

Assistant Principal – Ms. Crystal Thomas

Rock Creek Elementary

3800 NW Abilene Road
(515)965-9629

Principal – Ms. Suvada Kuburas

Assistant Principal – Mr. Daryl Sackman

Westwood Elementary

2920 NW Ninth Street
(515)965-9690

Principal – Mr. Joel Martin

Assistant Principal – Ms. Stephanie Brown

Terrace Learning Center

310 NW School Street
(515)965-9670

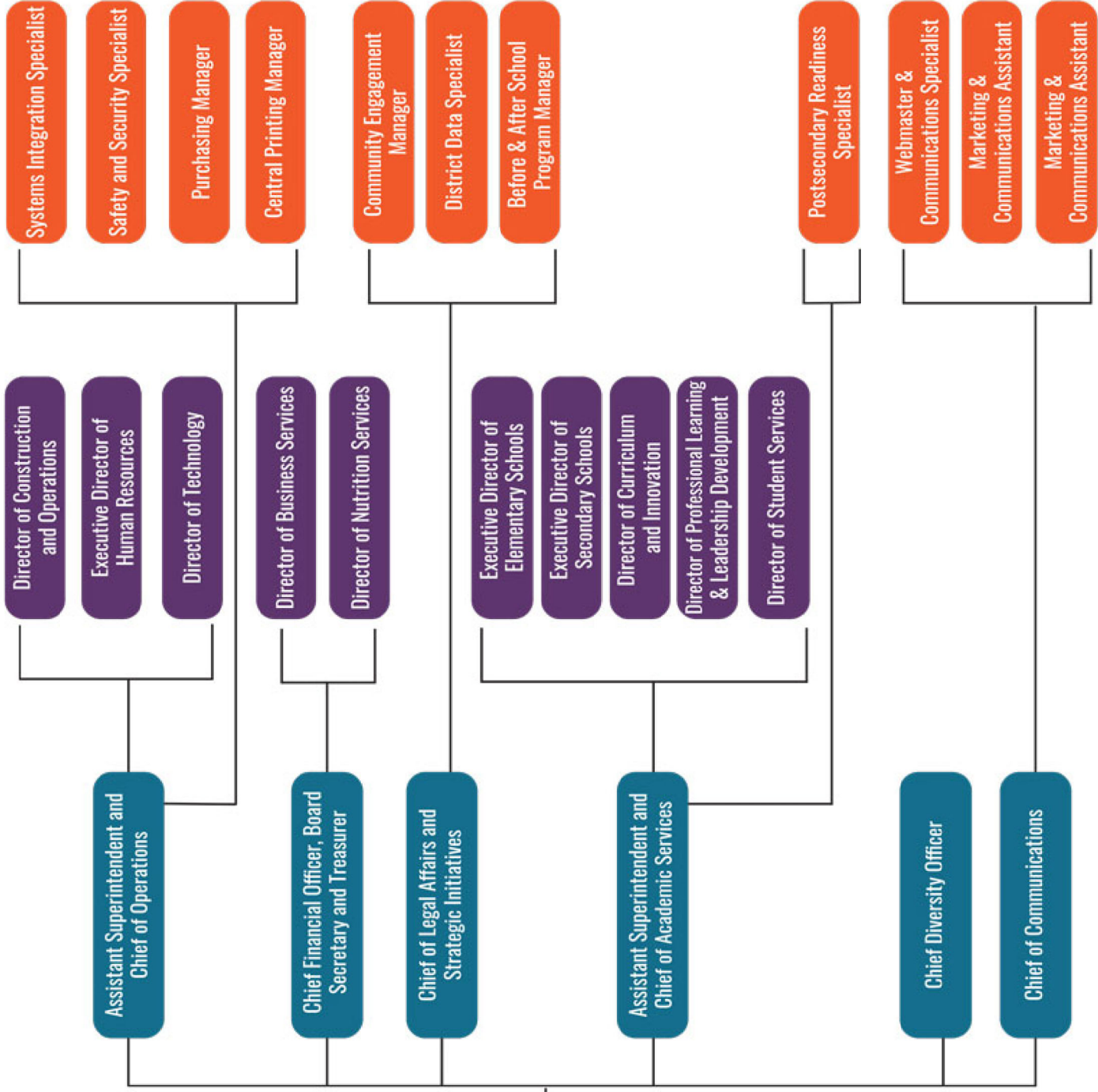
Principal – Sheila Schmidt



MISSION STATEMENT

The Ankeny Community School District engages all students in an educational experience that equips them with the skills to flourish in and contribute to an ever-changing world.

xi





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Ankeny Community School District
Iowa**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2022

Christopher P. Morrill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

The Certificate of Excellence in Financial Reporting
is presented to

Ankeny Community School District

for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2022.

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'John W. Hutchison'. The signature is written in a cursive style.

John W. Hutchison
President

A handwritten signature in black ink, reading 'Siobhán McMahon'. The signature is written in a cursive style.

Siobhán McMahon, CAE
Chief Operations Officer/
Interim Executive Director

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Independent Auditor's Report

To the Board of Education
Ankeny Community School District
Ankeny, Iowa

Report on the Audit of Financial Statements

Opinions

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Ankeny Community School District (District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Ankeny Community School District, as of June 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (Government Auditing Standards). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ankeny Community School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 14 to the financial statements, Ankeny Community School District adopted new accounting guidance related to Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements*. As a result, June 30, 2022 governmental activities net position is restated by \$275,367. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ankeny Community School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ankeny Community School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ankeny Community School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in the District's proportionate share of the net pension liability and schedules of contributions for the Iowa Public Employee's Retirement System and schedule of changes in the District's total OPEB liability and related ratios, and budgetary comparison information, on pages 4–11 and 55-64 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ankeny Community School District's basic financial statements. The combining and individual fund statements and schedules and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2023, on our consideration of the Ankeny Community School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Ankeny Community School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ankeny Community School District's internal control over financial reporting and compliance.

Bohnsack & Frommelt LLP

Moline, Illinois
November 13, 2023

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**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

This section of the Ankeny Community School District annual financial report presents the readers of the District's financial statements a narrative overview and analysis of the financial activity of the District for the fiscal year ended June 30, 2023. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

FINANCIAL HIGHLIGHTS

- For the year ended June 30, 2023, the District reported an increase in combined total governmental and business-type activities net position of \$29,738,583. For the year ended June 30, 2022, the District reported an increase in combined total governmental and business-type activities net position of \$34,984,821.
- Total revenues for the fiscal year ended June 30, 2023 and 2022 of \$209,819,228 and \$197,984,003 were comprised of general revenues in the amount of \$167,733,104 and \$157,393,930 and program revenues totaling \$42,086,124 and \$40,590,073.
- As of June 30, 2023, the District's governmental funds reported combined ending fund balances of \$73,185,320, a decrease of \$22,198,345 in comparison with the prior year. As of June 30, 2022, the District's governmental funds reported combined ending fund balances of \$95,383,665, an increase of \$24,526,262 in comparison with the prior year.
- As of June 30, 2023, unassigned fund balance of the General Fund was \$13,930,443 or 8.84 percent of total General Fund expenditures. As of June 30, 2022, unassigned fund balance of the General Fund was \$16,701,092 or 11.27 percent of total General Fund expenditures.
- The District's general obligation and revenue bonded debt decreased by \$22,417,997 due to principal payments totaling \$20,800,000 and amortization/accretion of premiums and discounts of \$1,617,997.

OVERVIEW OF FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, deferred outflows, liabilities and deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instruction, support services, operation and maintenance of plant, student transportation and operation of non-instructional programs and interest on long-term debt. Business-type activities are those that the District charges a fee to help cover the costs, such as School Nutrition.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Ankeny Community School District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects Fund and Debt Service Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary funds. There are two types of proprietary funds: enterprise and internal service. The District's internal service fund, Dental Self Insurance, accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. Enterprise funds are used to report the same functions presented as business-type activities.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The fiduciary fund of the District is a custodial fund.

Notes to financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's budget process, pension plan schedules and funding progress for the retiree health plan. The District adopts an annual budget for all funds except the internal service fund and custodial funds. A budgetary comparison statement has been provided as required supplementary information.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the budgetary comparisons.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, net position has increased from a year ago from \$223,390,567 to \$253,129,150. The increase is primarily due to the acquisition and construction of capital assets.

A significant portion of the District's total net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are *not* available for future spending. The District's net position invested in capital assets was restated \$198,344,791 for 2022 and \$220,808,514 for 2023. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2023 and 2022:

Table 1 Condensed Statement of Net Position

	Governmental Activities		Business-Type Activities		Total District	
	2023	Restated	2023	2022	2023	Restated
		2022				2022
Current assets	\$ 183,623,121	\$ 197,932,859	\$ 7,638,120	\$ 6,981,250	\$ 191,261,241	\$ 204,914,109
Capital assets	338,909,330	315,975,636	791,876	632,634	339,701,206	316,608,270
Other noncurrent assets	6,808,908	7,258,444	-	-	6,808,908	7,258,444
Total assets	529,341,359	521,166,939	8,429,996	7,613,884	537,771,355	528,780,823
Deferred outflows of resources	14,813,845	16,570,351	447,423	490,751	15,261,268	17,061,102
Current liabilities	46,886,602	41,452,482	774,552	630,262	47,661,154	42,082,744
Non-current liabilities	158,049,072	139,604,648	1,619,545	382,527	159,668,617	139,987,175
Total liabilities	204,935,674	181,057,130	2,394,097	1,012,789	207,329,771	182,069,919
Deferred inflows of resources	92,392,823	138,678,775	180,879	1,702,664	92,573,702	140,381,439
Net position:						
Net investment in capital assets	220,016,638	197,712,157	791,876	632,634	220,808,514	198,344,791
Restricted	44,580,780	48,166,044	-	-	44,580,780	48,166,044
Unrestricted	(17,770,711)	(27,876,816)	5,510,567	4,756,548	(12,260,144)	(23,120,268)
Total net position, as restated	\$ 246,826,707	\$ 218,001,385	\$ 6,302,443	\$ 5,389,182	\$ 253,129,150	\$ 223,390,567

The following are significant current year transactions that have had an impact on the statement of net position:

- The District decreased long-term bonded debt principal by \$20,800,000.
- The District continues to have significant capital projects to meet enrollment growth completing an additional \$40.0 million in buildings and improvements, furniture and equipment, and land improvements in 2023.
- The net pension liability and related deferred inflows of resources and deferred outflows of resources decreased approximately \$7.9 million due to changes in the Iowa Public Employees Retirement System plan.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

Changes in net position. The District's net position increased by \$29,738,583 during the fiscal year. The governmental activities net position increased by \$28,825,322 while the business-type activities that include the nutrition fund, increased by \$913,261. The increase is primarily due to an increase in state foundation aid due to growing enrollment and increases in property and sales taxes due to property and economic growth within the District geographical area, increases in investment earnings due to higher interest rates, and changes in the state pension actuarial valuation.

Table 2 highlights the District's revenues and expenses for the fiscal year ended June 30, 2023 and June 30, 2022. These two main components are subtracted to yield the change in net position. Revenues are made up of Program Revenues and General Revenues. Program Revenues are defined as charges for services and sales, operating and capital grants, and contributions. General Revenues include taxes and unrestricted grants such as state foundation support.

Table 2 Changes in Net Position From Operating Results

	Governmental Activities		Business-Type Activities		Total District	
		Not restated		Not restated		Not restated
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues:						
Charges for services	\$ 7,120,528	\$ 5,692,583	\$ 5,468,192	\$ 2,777,741	\$ 12,588,720	\$ 8,470,324
Operating grants and contributions	26,106,798	23,889,352	3,390,606	8,230,397	29,497,404	32,119,749
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Local sources	82,496,117	78,038,699	-	-	82,496,117	78,038,699
Investment earnings	3,265,274	199,038	35,969	611	3,301,243	199,649
State sources	81,935,744	79,155,582	-	-	81,935,744	79,155,582
Total revenues	200,924,461	186,975,254	8,894,767	11,008,749	209,819,228	197,984,003
Expenses:						
Regular instruction	69,491,329	63,513,107	-	-	69,491,329	63,513,107
Special instruction	21,705,424	20,394,182	-	-	21,705,424	20,394,182
Vocational and other	12,645,074	10,908,457	-	-	12,645,074	10,908,457
Support services						
Student	6,509,020	5,934,000	-	-	6,509,020	5,934,000
Instructional staff	9,038,400	9,708,417	-	-	9,038,400	9,708,417
Administration	18,451,037	16,724,651	-	-	18,451,037	16,724,651
Plant	16,489,343	11,792,792	-	-	16,489,343	11,792,792
Student transportation	7,972,673	6,064,601	-	-	7,972,673	6,064,601
Noninstructional	128,403	103,929	-	-	128,403	103,929
AEA	6,185,425	5,857,857	-	-	6,185,425	5,857,857
Interest expense	3,717,955	3,890,358	-	-	3,717,955	3,890,358
Nutrition services	-	-	6,472,843	6,641,163	6,472,843	6,641,163
Child care	-	-	1,214,097	1,395,173	1,214,097	1,395,173
Community education	-	-	59,621	70,495	59,621	-
Total expenses	172,334,084	154,892,351	7,746,561	8,106,831	180,080,645	162,928,687
Excess (deficiency) before transfers	28,590,377	32,082,903	1,148,206	2,901,918	29,738,583	35,055,316
Transfers, net	234,945	588,031	(234,945)	(588,031)	-	-
Change in net position	28,825,322	32,670,934	913,261	2,313,887	29,738,583	35,055,316
Beginning net position, as restated	218,001,385	185,055,084	5,389,182	3,075,295	223,390,567	188,130,379
Ending net position	\$ 246,826,707	\$ 217,726,018	\$ 6,302,443	\$ 5,389,182	\$ 253,129,150	\$ 223,185,695

- The cost of all governmental and business-type activities this year was \$180,080,645.
- Federal and state grants and charges for services subsidized certain programs of \$42,086,124.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

In Table 3 the net cost of services of \$137,994,521 for 2023 was financed by general revenues, which are property taxes, excise taxes, other taxes and investment and other local revenue \$85,797,360 and state sources \$81,935,744.

Table 3 Net Cost of Governmental Activities and Business-Type Activities

	Total Cost of Services		Net Cost of Services	
	2023	Not restated 2022	2023	Not restated 2022
Governmental activities				
Instruction:				
Regular	\$ 69,491,329	\$ 63,513,107	\$ 49,014,792	\$ 47,059,467
Special	21,705,424	20,394,182	19,768,020	17,181,750
Vocational and other	12,645,074	10,908,457	12,380,485	8,656,484
Support services:				
Student	6,509,020	5,934,000	3,801,905	5,199,475
Instructional staff	9,038,400	9,708,417	8,205,297	9,455,234
Administration	18,451,037	16,724,651	17,877,278	16,720,942
Plant	16,489,343	11,792,792	16,489,343	11,291,041
Student transportation	7,972,673	6,064,601	7,723,279	6,027,429
Noninstructional programs	128,403	103,929	128,403	(171,764)
AEA	6,185,425	5,857,857	-	-
Interest expense	3,717,955	3,890,358	3,717,955	3,890,358
Total Governmental activities	\$ 172,334,084	\$ 154,892,351	\$ 139,106,758	\$ 125,310,416
Business-type activities				
Nutrition services	6,472,843	6,641,163	(924,115)	(2,529,731)
Child care	1,214,097	1,395,173	(171,444)	(358,184)
Community education	59,621	70,495	(16,678)	(13,392)
Total Business-type activities	\$ 7,746,561	\$ 8,106,831	\$ (1,112,237)	\$ (2,901,307)
Total Primary Government	\$ 180,080,645	\$ 162,999,182	\$ 137,994,521	\$ 122,409,109

Net cost of services is \$137,994,521 / \$180,080,645 or 76.7% of total cost of services in 2023.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Ankeny Community School District's governmental funds reported combined ending fund balances of \$73,185,320 a decrease of \$22,198,345 in comparison to the previous year. The General Fund increased \$135,839 primarily due to unexpended budgets for curriculum adoptions. The Capital Projects Fund decreased \$21,765,886 due primarily to the planned spending of the revenue bonds issued in the prior year for capital projects. The Debt Service Fund decreased \$783,823 due to increased debt service principal retirement payments offset by fund transfers from the SAVE fund. Of the combined ending fund balance, \$13,930,443 constitutes the unassigned portion of the fund balance, which is available for spending at the government's discretion. The remainder of the combined fund balance of \$59,254,877 is non-spendable, restricted, committed or assigned and is not available for new spending: 1) General Fund \$11,079,576; 2) Capital Projects Fund \$36,080,552; 3) Debt Service \$3,200,725; 4) Other Non-Major Governmental Funds \$8,894,024.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

The General Fund is the principal operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$13,930,443 with total fund balance increasing \$135,839. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. The unassigned fund balance represents 8.9% of total General Fund revenues, while the total fund balance represents 15.9% of that same amount.

The Capital Projects Fund fund balance decreased \$21,765,886 from \$57,846,438 as of June 30, 2022 to \$36,080,552 as of June 30, 2023. The decrease is due to planned spending to construct new buildings and improvements within the District.

The Debt Service Fund fund balance decreased \$783,823 from \$3,984,548 as of June 30, 2022 to \$3,200,725 as of June 30, 2023. Increased debt service principal retirement payments contributed to the decrease.

BUDGETARY HIGHLIGHTS

As allowed by GASB Statement No. 41, *Budgetary Comparison Schedules - Perspective Differences*, the District presents budgetary comparison schedules as required supplementary information based on the program structure of four functional areas as required by state statute for its legally adopted budget. In accordance with the Code of Iowa, the Board of Education annually adopts a program budget for all funds except internal service and custodial funds as described in the note to required supplementary information. Revenues exceeded the budget by \$4,999,013 primarily due to local sources exceeding the budget \$5.0 million. Expenditures were under budget by \$7,847,130 due to less than anticipated capital projects costs.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. As of June 30, 2023, the District's investment in capital assets, including land, school buildings, athletic facilities, buses and other vehicles, computers and other equipment, and IT subscriptions totaled \$469,521,042. This amount represents a net increase, prior to depreciation, of \$30,327,113 from last year. The increase is primarily due to construction being completed for new buildings and building additions. Total depreciation expense for the year was \$11,105,981.

The following schedule presents capital asset balances net of depreciation for the fiscal years ended June 30, 2023 and June 30, 2022.

Additional information on the District's capital assets can be found in Note 4 of the financial statements.

Capital Assets (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total District	
	Restated				Restated	
	2023	2022	2023	2022	2023	2022
Land	\$ 22,184,452	\$ 19,179,052	\$ -	\$ -	\$ 22,184,452	\$ 19,179,052
Construction in progress	37,453,827	36,500,862	-	-	37,453,827	36,500,862
Buildings and improvements	264,309,949	242,711,141	-	-	264,309,949	242,711,141
Furniture and equipment	1,714,361	3,549,370	791,876	632,634	2,506,237	4,182,004
Land improvements	12,382,739	13,632,207	-	-	12,382,739	13,632,207
Intangible right-to-use IT subscription	864,002	403,004	-	-	864,002	403,004
Total	\$ 338,909,330	\$ 315,975,636	\$ 791,876	\$ 632,634	\$ 339,701,206	\$ 316,608,270

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

Debt Administration. At year end, the District had \$175,212,126 in general obligation bonds, revenue bonds and other long-term obligations outstanding, of which \$15,543,509 is due within one year. The following table presents a summary of the District's outstanding long-term debt for the fiscal year ended June 30, 2023 compared to 2022:

Outstanding Long-Term Obligations

	Governmental Activities		Business-Type Activities		Total District	
	2023	Restated 2022	2023	2022	2023	Restated 2022
General obligation bonds, net	\$ 43,904,748	\$ 56,899,353	\$ -	\$ -	\$ 43,904,748	\$ 56,899,353
Revenue bonds, net	81,738,577	91,161,969	-	-	81,738,577	91,161,969
IT subscription obligation	401,892	127,637	-	-	401,892	127,637
Compensated absences	901,494	840,727	48,293	53,829	949,787	894,556
Net OPEB liability	5,654,219	5,325,932	144,262	134,108	5,798,481	5,460,040
Net pension liability	40,943,358	1,274,757	1,475,283	248,419	42,418,641	1,523,176
Total	\$ 173,544,288	\$ 155,630,375	\$ 1,667,838	\$ 436,356	\$ 175,212,126	\$ 156,066,731

State statutes currently limit the amount of general obligation debt a District may issue to five percent (5%) of its total assessed valuation. The current debt limitation for the District is \$380,951,382 which is more than the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 5 of the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The District is located in the central part of the state at the crossroads of Interstate 35 and Interstate 80; bordering the larger Des Moines metropolitan area. During the 2022-23 school year, it was the seventh largest school district in the state. The economic condition and outlook for the area continues to prosper, despite the recent pandemic. Retail sales, building permits, and population increases in Ankeny and the metro area as a whole exceed most state and national trends. The District's tax base continues to grow at an average rate of nearly 8% per year over the past 30 years. This growth is expected to continue as evidenced by the 807 new residential housing permits issued by the City of Ankeny in calendar year 2023.

The District realized an increase in student enrollment of 159.1 students in the fall of 2022. Student enrollment growth declined in the fall of 2023 by 34.1 students. This is the second decline in four years, the last being during the pandemic in 2020. The district's net open enrollment out increased by 38.3 students, and in the first year of Educational Savings Accounts (ESAs), the district had 426 resident students attending accredited nonpublic institutions. As a result, the district is serving approximately 90 fewer students than the prior year. The latest decrease in certified enrollment brings total enrollment to 12,637.2 students.

Based on demographer projections, Ankeny's growth is expected to continue. However, the effect of ESAs, which will expand eligibility to current nonpublic students in two years, will likely have impact future enrollment growth. The district continually monitors enrollment to plan district infrastructure needs far into the future and in the most fiscally responsible manner possible. The district is currently planning a secondary facility known as for now as the "Innovative Hub" which will provide Career and Technical Education programming and project based learning experiences for students. In addition, in FY2022-23, the district convened a Facility Master Plan Committee to review grade configuration and boundaries across the district. As a result of the discussion, new boundaries were formed for Abbie Grove Elementary school, opening in the fall of 2024, along with a new grade configuration from the current K-5, 6-7, 8-9, and 10-12 model to K-5, 6-8, and 9-12 grades.

**Ankeny Community School District
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)
For fiscal year ended June 30, 2023**

In March of 2023, the Board of Education approved \$3.67 million in staffing increases which are funded, in part, through excess General Fund reserves. The tax rate of \$17.00 for fiscal year 2023-24 represents a reduction of \$.05 cents over the 2022-23 tax rate of \$17.05. The tax rate for the district began its descent in 2011-12, and since then has decreased from \$22.35, or \$5.35 per \$1,000 of taxable valuation. The Board of Education's goal is to stabilize the rate into the future, making modest decreases whenever possible.

REQUEST FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, please write Jennifer Jamison, Chief Financial Officer, Ankeny Community School District, 306 S.W. School Street, Ankeny, Iowa 50023-0189.

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Ankeny Community School District

Statement of Net Position

June 30, 2023

	Governmental Activities	Business-Type Activities	Total
Assets			
Current assets:			
Cash, cash equivalents and investments	\$ 88,592,365	\$ 7,436,358	\$ 96,028,723
Property taxes receivables:			
Current year	118,438	-	118,438
Succeeding year	85,314,071	-	85,314,071
Due from other governments	5,341,624	302,832	5,644,456
Other receivables	313,054	121,687	434,741
Internal balances	592,584	(592,584)	-
Prepaid expenses	3,215,595	-	3,215,595
Inventories	135,390	369,827	505,217
Total current assets	183,623,121	7,638,120	191,261,241
Noncurrent assets:			
Restricted cash, cash equivalents and investments	6,808,908	-	6,808,908
Capital assets:			
Nondepreciable:			
Land	22,184,452	-	22,184,452
Construction in progress	37,453,827	-	37,453,827
Depreciable:			
Buildings and improvements	375,202,300	-	375,202,300
Furniture and equipment	10,068,778	2,149,663	12,218,441
Land improvements	20,937,072	-	20,937,072
Intangible right-to-use IT subscription	1,524,950	-	1,524,950
Accumulated depreciation/amortization	(128,462,049)	(1,357,787)	(129,819,836)
Net capital assets	338,909,330	791,876	339,701,206
Total noncurrent assets	345,718,238	791,876	346,510,114
Total assets	529,341,359	8,429,996	537,771,355
Deferred Outflows of Resources			
Deferral on advance refunding	1,804,169	-	1,804,169
OPEB related deferred outflows	615,539	18,623	634,162
Pension related deferred outflows	12,394,137	428,800	12,822,937
Total deferred outflows of resources	14,813,845	447,423	15,261,268

See Notes to Basic Financial Statements.

	Governmental Activities	Business-Type Activities	Total
Liabilities			
Current liabilities:			
Accounts payable and accrued liabilities	30,834,355	243,357	31,077,712
Intergovernmental payable	176,858	-	176,858
Interest payable	353,726	-	353,726
Unearned revenue	26,447	482,902	509,349
Compensated absences	901,494	48,293	949,787
IT subscription obligation	148,722	-	148,722
General obligation bonds	5,650,000	-	5,650,000
Revenue bonds	8,795,000	-	8,795,000
Total current liabilities	46,886,602	774,552	47,661,154
Noncurrent liabilities:			
IT subscription obligation	253,170	-	253,170
General obligation bonds	38,254,748	-	38,254,748
Revenue bonds	72,943,577	-	72,943,577
Other post employment benefits liability	5,654,219	144,262	5,798,481
Net pension liability	40,943,358	1,475,283	42,418,641
Total noncurrent liabilities	158,049,072	1,619,545	159,668,617
Total liabilities	204,935,674	2,394,097	207,329,771
Deferred Inflows of Resources			
Property taxes	85,314,071	-	85,314,071
OPEB related deferred inflows	1,323,051	40,919	1,363,970
Pension related deferred inflows	5,755,701	139,960	5,895,661
Total deferred inflows of resources	92,392,823	180,879	92,573,702
Net Position			
Net investment in capital assets	220,016,638	791,876	220,808,514
Restricted for:			
Categorical funding	4,094,563	-	4,094,563
Physical plant and equipment	5,587,530	-	5,587,530
Debt service	3,393,486	-	3,393,486
School infrastructure	24,900,058	-	24,900,058
Management levy	4,494,640	-	4,494,640
Student activities	2,062,746	-	2,062,746
Grants	47,757	-	47,757
Unrestricted	(17,770,711)	5,510,567	(12,260,144)
Total net position	\$ 246,826,707	\$ 6,302,443	\$ 253,129,150

Ankeny Community School District

Statement of Activities
Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental Activities:			
Instruction:			
Regular	\$ 69,491,329	\$ 1,706,534	\$ 18,770,003
Special	21,705,424	1,265,561	671,843
Vocational and other	12,645,074	54,099	210,490
Support services:			
Student	6,509,020	2,707,115	-
Instructional staff	9,038,400	813,460	19,643
Administration	18,451,037	573,759	-
Plant operation and maintenance	16,489,343	-	-
Student transportation	7,972,673	-	249,394
Noninstructional programs	128,403	-	-
AEA flowthrough	6,185,425	-	6,185,425
Interest on long-term debt	3,717,955	-	-
Total governmental activities	172,334,084	7,120,528	26,106,798
Business-type activities:			
Nutrition services	6,472,843	4,006,352	3,390,606
Child care	1,214,097	1,385,541	-
Community education	59,621	76,299	-
Total business-type activities	7,746,561	5,468,192	3,390,606
Total primary government	\$ 180,080,645	\$ 12,588,720	\$ 29,497,404

General revenues and transfers

General revenues:

Taxes:

Property taxes for general purpose

Property taxes for debt service

Property taxes for capital outlay

Property taxes for other purposes

Revenue in lieu of taxes

Sales taxes

Excise taxes

Other taxes

Unrestricted state aid

Investment earnings

Transfers

Total general revenues and transfers

Change in net position

Net position, beginning of year, as restated

Net position, end of year

See Notes to Basic Financial Statements.

Net (Expense) Revenue
and Changes in Net Position

Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
\$ -	\$ (49,014,792)	\$ -	\$ (49,014,792)
-	(19,768,020)	-	(19,768,020)
-	(12,380,485)	-	(12,380,485)
-	(3,801,905)	-	(3,801,905)
-	(8,205,297)	-	(8,205,297)
-	(17,877,278)	-	(17,877,278)
-	(16,489,343)	-	(16,489,343)
-	(7,723,279)	-	(7,723,279)
-	(128,403)	-	(128,403)
-	-	-	-
-	(3,717,955)	-	(3,717,955)
-	(139,106,758)	-	(139,106,758)
-	-	924,115	924,115
-	-	171,444	171,444
-	-	16,678	16,678
-	-	1,112,237	1,112,237
\$ -	\$ (139,106,758)	\$ 1,112,237	\$ (137,994,521)

58,450,226	-	58,450,226
12,972,726	-	12,972,726
8,364,653	-	8,364,653
1,980,940	-	1,980,940
12,402	-	12,402
15,025,823	-	15,025,823
676,744	-	676,744
50,828	-	50,828
66,897,519	-	66,897,519
3,265,274	35,969	3,301,243
234,945	(234,945)	-
167,932,080	(198,976)	167,733,104
28,825,322	913,261	29,738,583
218,001,385	5,389,182	223,390,567
\$ 246,826,707	\$ 6,302,443	\$ 253,129,150

Ankeny Community School District

**Balance Sheet
Governmental Funds
June 30, 2023**

	General	Capital Projects
Assets		
Cash, cash equivalents and investments	\$ 43,163,961	\$ 34,031,574
Restricted cash, cash equivalents and investments	47,757	5,541,117
Property taxes receivable:		
Current year	85,571	11,741
Succeeding year	60,487,799	8,752,319
Due from other governments	4,135,656	1,205,968
Due from other funds	1,251,533	420
Other receivables	189,786	43,928
Prepaid items	827,110	51,847
Inventories	135,390	-
Total assets	\$ 110,324,563	\$ 49,638,914
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities:		
Accounts payable and accrued liabilities	\$ 23,479,683	\$ 4,806,043
Due to other funds	512,705	-
Intergovernmental payables	176,858	-
Unearned revenue	-	-
Total liabilities	24,169,246	4,806,043
Deferred inflows of resources:		
Unavailable revenue - property tax	60,487,799	8,752,319
Unavailable revenue- grants	657,499	-
Total deferred inflows of resources	61,145,298	8,752,319
Fund balances:		
Nonspendable	962,500	51,847
Restricted:		
Categorical funding	4,094,563	-
Physical plant and equipment	-	5,587,530
Debt service	-	5,541,117
School infrastructure	-	24,900,058
Management levy	-	-
Student activities	-	-
Grants	47,757	-
Committed:		
Chromebooks and equipment	5,974,756	-
Assigned	421,574	-
Unassigned	13,508,869	-
Total fund balances	25,010,019	36,080,552
Total liabilities, deferred inflows of resources and fund balances	\$ 110,324,563	\$ 49,638,914

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,963,464	\$ 9,175,722	\$ 88,334,721
1,220,034	-	6,808,908
18,210	2,916	118,438
13,573,957	2,499,996	85,314,071
-	-	5,341,624
-	140	1,252,093
817	78,523	313,054
-	2,336,638	3,215,595
-	-	135,390
<u>\$ 16,776,482</u>	<u>\$ 14,093,935</u>	<u>\$ 190,833,894</u>

\$ 1,800	\$ 2,526,664	\$ 30,814,190
-	146,804	659,509
-	-	176,858
-	26,447	26,447
<u>1,800</u>	<u>2,699,915</u>	<u>31,677,004</u>

13,573,957	2,499,996	85,314,071
-	-	657,499
<u>13,573,957</u>	<u>2,499,996</u>	<u>85,971,570</u>

-	2,336,638	3,350,985
-	-	4,094,563
-	-	5,587,530
3,200,725	-	8,741,842
-	-	24,900,058
-	4,494,640	4,494,640
-	2,062,746	2,062,746
-	-	47,757
-	-	5,974,756
-	-	421,574
-	-	13,508,869
<u>3,200,725</u>	<u>8,894,024</u>	<u>73,185,320</u>

<u>\$ 16,776,482</u>	<u>\$ 14,093,935</u>	<u>\$ 190,833,894</u>
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Ankeny Community School District

**Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities
June 30, 2023**

Total fund balances of governmental funds \$ 73,185,320

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 338,909,330

Receivables not collected within 60 days of year-end are not available soon enough to pay for the current period's expenditures and, therefore, are deferred inflows of resources in the funds. 657,499

The Internal Service Fund is used by the District's management to charge the costs of the self-insurance program to the individual funds. The assets and liabilities of the Internal Service Fund are included with the governmental activities. 237,479

Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:

Deferred outflows of resources related to pension	12,394,137	
Deferred inflows of resources related to pension	(5,755,701)	
Deferred inflows of resources related to OPEB	(1,323,051)	
Deferred outflows of resources related to OPEB	615,539	5,930,924

Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(118,320,000)	
Bond premiums	(7,353,431)	
Bond discounts	30,106	
Accrued interest payable	(353,726)	
Deferral on advance refunding	1,804,169	
IT subscription obligation	(401,892)	
Compensated absences	(901,494)	
Other postemployment benefits obligation	(5,654,219)	
Net pension liability	(40,943,358)	(172,093,845)
Net position of governmental activities	\$ 246,826,707	\$ 246,826,707

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year Ended June 30, 2023

	General	Capital Projects
Revenues:		
Local sources:		
Property tax	\$ 58,450,226	\$ 8,364,653
Utility excise tax	490,903	66,282
Other tax	36,870	4,978
Tuition	2,212,667	-
Other	1,668,224	2,480
Interest income	1,116,837	1,488,120
Intermediate sources	179,286	-
State sources	88,186,899	17,068,917
Federal sources	4,826,414	-
Total revenues	157,168,326	26,995,430

(Continued)

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 12,972,726	\$ 1,980,940	\$ 81,768,545
102,797	16,762	676,744
7,721	1,259	50,828
-	-	2,212,667
-	2,423,630	4,094,334
369,962	282,320	3,257,239
-	-	179,286
1,884	307	105,258,007
-	-	4,826,414
<u>13,455,090</u>	<u>4,705,218</u>	<u>202,324,064</u>

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

Governmental Funds

Year Ended June 30, 2023

	<u>General</u>	<u>Capital Projects</u>
Expenditures:		
Current:		
Instruction:		
Regular	65,744,927	262,357
Special	22,069,851	-
Vocational and other	11,015,768	-
Support services:		
Student	6,691,343	-
Instructional staff	9,647,486	-
Administration	16,687,756	162,727
Plant operation and maintenance	11,421,288	1,093,868
Student transportation	7,925,612	-
Noninstructional programs	141,611	-
Other expenditures:		
AEA flowthrough	6,185,425	-
Capital outlay	-	35,685,539
Debt service:		
Principal retirement	-	-
Interest and fiscal charges	-	-
Total expenditures	<u>157,531,067</u>	<u>37,204,491</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(362,741)</u>	<u>(10,209,061)</u>
Other financing sources (uses):		
Issuance of long-term debt	368,493	83,343
Proceeds from sale of capital asset	57,585	-
Transfers in	263,800	-
Transfers out	(191,298)	(11,640,168)
Total other financing sources (uses)	<u>498,580</u>	<u>(11,556,825)</u>
Net change in fund balances	135,839	(21,765,886)
Fund balances, beginning of year	24,874,180	57,846,438
Fund balances, end of year	<u>\$ 25,010,019</u>	<u>\$ 36,080,552</u>

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
-	750,769	66,758,053
-	-	22,069,851
-	2,110,635	13,126,403
-	-	6,691,343
-	772	9,648,258
-	1,200	16,851,683
-	1,580,401	14,095,557
-	47,061	7,972,673
-	-	141,611
-	-	6,185,425
-	-	35,685,539
20,977,581	-	20,977,581
5,062,798	-	5,062,798
26,040,379	4,490,838	225,266,775
(12,585,289)	214,380	(22,942,711)
-	-	451,836
-	-	57,585
11,801,466	30,000	12,095,266
-	(28,855)	(11,860,321)
11,801,466	1,145	744,366
(783,823)	215,525	(22,198,345)
3,984,548	8,678,499	95,383,665
\$ 3,200,725	\$ 8,894,024	\$ 73,185,320

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Ankeny Community School District

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities
Year Ended June 30, 2023**

Net change in fund balances - total governmental funds \$ (22,198,345)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period. Capital outlay and depreciation/amortization expense in the year are as follows:

Capital outlay	\$ 39,951,925	
Depreciation/amortization expense	<u>(10,987,903)</u>	28,964,022
Proceeds from sale of capital assets	(57,585)	
Loss on disposal of capital assets	<u>(5,972,743)</u>	(6,030,328)

Some receivables will not be collected for several months after the District's fiscal year ends, and therefore, are not considered as "available" revenues in the governmental funds. Instead the receivables are deferred inflows of resources. They are, however, recorded as revenues in the statement of activities:

Sales tax	(2,041,879)	
Tuition	572,325	
Other	<u>61,916</u>	(1,407,638)

Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not effect the statement of activities.

Repayment of principal	20,977,581	
Issuance of long-term debt	(451,836)	
Change in accrued interest payable	82,372	
Amortization of deferral on refunding	(355,526)	
Amortization of bond premiums and discounts	<u>1,617,997</u>	21,870,588

An internal service fund is used by the District's management to charge the costs of the insurance program to the individual funds. The change in net position in the internal service fund is reported with governmental activities. 20,884

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Increase in compensated absences	(60,767)	
Change in OPEB expense and related deferrals	(316,941)	
Change in pension expense and related deferrals	7,983,847	7,606,139
Change in net position of governmental activities	<u><u>\$ 28,825,322</u></u>	

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Net Position

Proprietary Funds

June 30, 2023

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,436,358	\$ 257,644
Due from other governments	302,832	-
Other receivables	121,687	-
Due from other funds	638,153	-
Inventories	369,827	-
Total current assets	8,868,857	257,644
Noncurrent assets:		
Capital assets:		
Furniture and equipment	2,149,663	-
Less accumulated depreciation	(1,357,787)	-
Total noncurrent assets	791,876	-
Total assets	9,660,733	257,644
Deferred Outflows of Resources		
OPEB related amounts	18,623	-
Pension related amounts	428,800	-
Total deferred outflows of resources	447,423	-
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities	243,357	20,165
Compensated absences	48,293	-
Due to other funds	1,230,737	-
Unearned revenue	482,902	-
Total current liabilities	2,005,289	20,165
Noncurrent liabilities:		
Other post employment benefit obligations	144,262	-
Net pension liability	1,475,283	-
Total noncurrent liabilities	1,619,545	-
Total liabilities	3,624,834	20,165
Deferred Inflows of Resources		
OPEB related amounts	40,919	-
Pension related amounts	139,960	-
Total deferred inflows of resources	180,879	-
Net Position		
Net investment in capital assets	791,876	-
Unrestricted	5,510,567	237,479
Total net position	\$ 6,302,443	\$ 237,479

See Notes to Basic Financial Statements.

Ankeny Community School District

**Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year Ended June 30, 2023**

	Business-Type Activities	Governmental Activities,
	Total Nonmajor Enterprise Funds	Internal Service Fund
Operating revenues:		
Local sources:		
Other local sources:		
Sale of lunches and breakfast:		
Students	\$ 2,964,833	\$ -
Adults	27,339	-
A la carte	883,077	-
Special functions	124,198	-
Charges for service	1,460,701	755,276
Other	8,044	-
Total operating revenues	5,468,192	755,276
Operating expenses:		
Instruction:		
Salaries	510,982	-
Employee benefits	90,891	-
Purchased services	48,957	-
Supplies	64,449	-
Miscellaneous	7,887	-
Support services:		
Salaries	40,039	-
Employee benefits	7,777	-
Purchased services	24,222	-
Plant operation and maintenance	289,785	-
Student transportation	110,396	-
Noninstructional programs:		
Salaries	2,214,700	-
Employee benefits	372,431	-
Purchased services	76,234	-
Kitchen supplies	3,126,458	-
Food consumed	628,738	-
Other	13,989	-
Depreciation	118,078	-
Claims	-	742,427
Total operating expenses	7,746,013	742,427
Operating income (loss)	(2,277,821)	12,849
Nonoperating revenues (expenses):		
Loss on sale of capital assets	(548)	-
Interest income	35,969	8,035
State appropriations	30,995	-
Federal food commodities revenue	628,738	-
Federal appropriations	2,730,873	-
Total nonoperating revenues (expenses)	3,426,027	8,035
Income before transfers	1,148,206	20,884
Transfers out	(234,945)	-
Change in net position	913,261	20,884
Net position, beginning of year	5,389,182	216,595
Net position, end of year	\$ 6,302,443	\$ 237,479

See Notes to Basic Financial Statements.

Ankeny Community School District

**Statement of Cash Flows
Proprietary Funds
Year Ended June 30, 2023**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Cash flows from operating activities:		
Cash received from user charges	\$ 5,462,029	\$ 755,276
Cash payments to employees for services	(3,505,842)	-
Cash payment to claimants	-	(742,570)
Cash payments to suppliers for goods or services	(3,650,683)	-
Net cash provided by (used in) operating activities	(1,694,496)	12,706
Cash flows from noncapital financing activities:		
Proceeds from other funds	225,250	-
Payments to other funds	(927,900)	-
State grants received	30,995	-
Federal grants received	2,483,475	-
Net cash provided by noncapital financing activities	1,811,820	-
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(277,868)	-
Net cash (used in) capital and related financing activities	(277,868)	-
Cash flows from investing activities, interest received	35,969	8,035
Net increase (decrease) in cash and cash equivalents	(124,575)	20,741
Cash and cash equivalents, beginning of year	7,560,933	236,903
Cash and cash equivalents, end of year	\$ 7,436,358	\$ 257,644

(Continued)

Ankeny Community School District

Statement of Cash Flows (Continued)

Proprietary Funds

Year Ended June 30, 2023

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (2,277,821)	\$ 12,849
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	118,078	-
Federal commodities used	628,738	-
Change in assets and liabilities:		
(Increase) in other receivables	(108,230)	-
Decrease in inventories	37,982	-
Increase (decrease) in accounts payable and accrued liabilities	47,759	(143)
(Decrease) in compensated absences	(5,536)	-
Increase in unearned revenues	102,067	-
Increase in other postemployment benefits obligation	9,391	-
(Decrease) in net pension liability	(246,924)	-
Net cash provided by (used in) operating activities	\$ (1,694,496)	\$ 12,706
Schedule of noncash items		
Noncapital financing activities, federal commodities	\$ 628,738	\$ -

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Fiduciary Net Position

Fiduciary Fund

June 30, 2023

	<u>Custodial</u>
Assets	
Cash and pooled investments	\$ 255,667
Other receivables	<u>3,671</u>
Total assets	<u>259,338</u>
Liabilities	
Other payables	<u>15,773</u>
Total liabilities	<u>15,773</u>
Net Position	
Restricted for non-student activities	<u>\$ 243,565</u>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Changes in Fiduciary Net Position

Fiduciary Fund

Year Ended June 30, 2023

	<u>Custodial</u>
Additions	
Local sources:	
Fees	\$ 33,750
Interest income	9,181
Fundraising and donations	<u>104,435</u>
Total additions	<u>147,366</u>
 Deductions	
Administrative expenses	<u>131,331</u>
Total deductions	<u>131,331</u>
 Change in net position	16,035
 Net position, beginning of year	<u>227,530</u>
Net position, end of year	<u><u>\$ 243,565</u></u>

See Notes to Basic Financial Statements.

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Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

Nature of operations:

Ankeny Community School District (the District) is a political subdivision of the state of Iowa. The affairs of the District are conducted by a Board of Education. The District operates ten elementary schools, four middle schools, two high schools, a building for special programs, and an early childhood learning center. The District's annual comprehensive financial report includes all of the District operations.

Reporting entity:

For financial reporting purposes, Ankeny Community School District has included all funds, organizations, agencies, boards, commissions and authorities. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on, the District. Ankeny Community School District has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly governed organizations: The District participates in a jointly governed organization that provides services to the District but does not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The District is a member of the Polk County Assessor's Conference Board.

Basis of presentation:

The District's financial statements are prepared in conformity with the accounting principles generally accepted in the United States of America (GAAP) that applies to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-wide financial statements: The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The Statement of Net Position presents the District's nonfiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt attributable to the acquisition, construction or improvements of those assets. Net investment in capital assets excludes unspent debt proceeds totaling \$5,348,356.

Restricted net position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2023, the District had \$4,094,563 restricted for categorical funding, \$5,587,530 restricted for physical plant and equipment levy, \$3,393,486 restricted for debt service, \$24,900,058 restricted for school infrastructure, \$4,494,640 restricted for management levy, \$2,062,746 restricted for student activities, and \$47,757 restricted for grants.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

When an expense is incurred which can be paid using either restricted or unrestricted resources, the District's policy is generally to first apply the expenditure toward restricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements: Separate financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All general tax revenues and other revenues not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating expenditures, including instructional, support and other costs.

The Capital Projects Fund is used to account for all resources used in the acquisition and construction of capital facilities.

The Debt Service Fund is utilized to account for the payment of interest and principal on the District's general long-term debt.

The other governmental funds of the District are considered nonmajor and are as follows:

Special Revenue Funds: Are used to account for the revenue sources that are legally restricted to expenditures for specific purposes:

The Management Levy Fund accounts for tort liability insurance premiums, unemployment compensation insurance claims and early retirement incentive payments.

The Student Activity Fund accounts for money held by the District on behalf of the students who have raised these funds and are responsible for their disposition for co-curricular to extracurricular activities of the District.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The District reports the following nonmajor proprietary funds:

The School Nutrition Fund accounts for the food service operations of the District.

The Child Care Fund accounts for transactions for before and after school child care and summer child care programs authorized by Iowa Code Sections 2898A.12 and 279.49.

The Community Education Fund accounts for the community education operations of the District.

Additionally, the internal service fund type consists of the Self-Insurance Fund, which accounts for the financing of services provided by one department to the other departments of the District on a cost reimbursement basis. The District uses the fund for the purposes of providing self-insurance for dental claims.

The District also reported fiduciary funds. Fiduciary funds are used to account for net position and changes in net position. The District has one fiduciary fund which is considered to be a Custodial Fund. The custodial fund is used to account for assets held by the District as an agent for individuals, private organizations and other governments. The Fiduciary Fund focuses on net position and changes in net position and reports on the accrual basis of accounting. The District's fiduciary fund is as follows:

The Nonstudent Custodial Fund accounts for parent organizations and local service agencies.

Measurement focus and basis of accounting:

The government-wide financial statements and the proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days after year-end.

Property tax, intergovernmental revenues (shared revenues, grants and reimbursements from other governments) and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, claims and judgments and compensated absences are recognized as expenditures only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Proprietary funds distinguished operating revenues and expenses from nonoperating items. Operating revenues and expense generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Significant accounting policies:

The following accounting policies are followed in preparing the financial statements:

Cash, cash equivalents and investments: The cash balances of most District funds are pooled and invested. Investments are stated at fair value except for the investment in the Iowa Schools Joint Investment Trust which is valued at amortized cost and nonnegotiable certificates of deposit, which are stated at cost.

For purposes of the statement of cash flows, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and, at the day of purchase, have maturity date no longer than three months.

Investment earnings are comprised of interest, dividends and net changes in the fair value of applicable investments.

Property tax receivable: Property tax in governmental funds is accounted for using the modified accrual basis of accounting. Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the Board of Education. Current year property tax receivable represents unpaid taxes from the current year. The succeeding year property tax receivable represents taxes certified by the Board of Education to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is a deferred inflow of resources in both the District-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

The property tax revenue recognized in these funds becomes due and collectible in September and March of the fiscal year with 1½ percent per month penalty for delinquent payments; is based on January 1, 2021 assessed property valuations; is for the tax accrual period July 1, 2022 through June 30, 2023 and reflects the tax asking contained in the budget certified to the County Board of Supervisors in April 2022.

Due from other governments: Due from other governments represents amounts due from the state of Iowa, various shared revenues, grants and reimbursements from other governments.

Inventories: Inventories are valued at cost using the first-in, first-out method for purchased items and governmental commodities. The consumption method of accounting is applied to the governmental fund type inventories. Inventories of proprietary funds are recorded as expenses when consumed rather than when purchased or received.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Prepaid expenses and Prepaid items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the District-wide financial statements and prepaid items in the fund financial statements on the consumption method.

Capital assets: Capital assets, which include property, furniture and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide Statement of Net Position. Capital assets are recorded at historical cost. Donated capital assets, donated works of art and similar items are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are defined by the District as assets with an initial, individual cost in excess of the following thresholds and estimated useful lives in excess of two years.

Right-to-use leased assets are initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs to place the assets in service. Subsequently, the leased assets are amortized on a straight-line basis over the shorter of the life of the lease or estimated useful life of the asset.

Asset Class	Amount
Land	\$ 2,000
Buildings	10,000
Improvements other than buildings	10,000
Furniture and equipment	100,000
School Nutrition Fund equipment	500
Other furniture and equipment	5,000
Intangibles	200,000

Capital assets are depreciated using the straight-line method of depreciation over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	50 years
Improvements other than buildings	20 - 50 years
Furniture and equipment	5 - 15 years
Intangibles	5 - 10 years

Salaries and benefits payable: Payroll and related expenses for teachers with annual contracts corresponding to the current school year, which are payable in July and August, have been accrued as liabilities included with accounts payable and accrued liabilities.

Unearned revenue: Proprietary funds defer revenue recognition in connection with resources that have been received but not earned. Unearned revenue in the governmental funds arises when assets are recognized before revenue recognition criteria have been satisfied. Unearned revenue consists primarily of textbook rental fees, meal revenues, and child care tuition collected for the programs and services in the next school year.

Long-term liabilities: In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the Statement of Net Position.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Compensated absences: District employees accumulate a limited amount of earned but unused vacation and sick leave for subsequent use or for payment upon termination, death or retirement. A liability is recorded when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental fund financial statements only for employees who have resigned or retired. The compensated absences liability has been computed based on rates of pay in effect as of June 30, 2023. The compensated absences liability attributable to the governmental activities will be paid primarily by the General Fund.

Leases: The District is a lessee for noncancellable leases of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the proprietary fund statements and the government-wide financial statements.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial costs to place the asset in service. Subsequently, the lease asset is amortized on a straight-line basis over the life of the lease.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position. As of June 30, 2023, the District does not have lease obligations or lease assets.

Subscription-Based Information Technology Arrangements (SBITA) – The District has entered into contracts that convey control of the right to use information technology software. The District has recognized IT subscription liabilities and intangible right-to-use IT subscription assets in the government-wide financial statements.

At the commencement of the IT subscription term, the District initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the IT subscription liability is reduced by the principal portion of payments made. The right-to-use an IT subscription asset is initially measured as the sum of the initial IT subscription liability, adjusted for payments made at or before the commencement date, plus capitalization implementation costs less any incentives received from the SBITA vendor at or before the commencement of the subscription term. Subsequently, the right-to-use IT subscription asset is amortized on a straight-line basis over its useful life.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Key estimates and judgments related to IT subscription arrangements include how the District determines the discount rate it uses to discount the expected payments to present value, term and payments.

The District uses the interest rate charged by the IT subscription vendor as the discount rate. When the interest rate charged by the vendor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate.

The IT subscription term includes the noncancellable period of the subscription. Payments included in the measurement of the liability are composed of fixed payments.

The District monitors changes in circumstances that would require a remeasurement of its IT subscription and will remeasure the right-to-use IT subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Right-to-use IT subscription assets are reported with other capital assets and IT subscription liabilities are reported with long-term debt on the statement of net position.

Long-term obligations: In the governmental fund financial statements, principal and interest on long-term debt, early retirement payments, other postemployment benefits and compensated absences are recognized as liabilities only when payment has matured or become due. Proceeds from the issuance of long-term debt, is reported as other financing sources. In the fund financial statements, governmental fund types recognize bond premiums and discounts through current year operations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Discounts are reported as other financing uses. Principal payments and bond issuance costs are reported as debt service expenditures.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the statement of net position. Bond premiums and discounts are amortized over the life of the contracts using a method which approximates the effective interest method. Bond issue costs are recorded as an expense when incurred.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System (IPERS) and additions to/deductions from IPERS' fiduciary net position have been determined on the same basis as they are reported by IPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Interfund activity: Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" or "advances to / from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Fund equity: In the governmental fund financial statements fund balances are classified as follows:

Nonspendable: Balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes determined pursuant to constraints formally imposed by the Board of Education through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Fund balances that contain self-imposed constraints of the government to be used for a particular purpose. The authority to assign fund balances has been delegated to the Chief Financial Officer.

Unassigned: All amounts not included in other spendable classifications as well as any deficit fund balance of any other governmental fund is reported as unassigned. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred for purposes for which amounts in the committed, assigned, or unassigned fund balance classifications could be used, the District's policy is generally to first apply the expenditure to restricted fund balance and then to less restrictive classifications – committed, assigned and then unassigned fund balances.

Deferred outflows/inflows of resources: In addition to assets, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The District's deferred outflows of resources consist of unrecognized items not yet charged to pension expense or other postemployment benefit expense, contributions from the employer after the measurement date but before the end of the employer's reporting period, and deferrals on debt refunding.

In addition to liabilities, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from property taxes, tuition, and other revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the District's government-wide statements, the property tax revenues remain a deferred inflow and will be recognized as revenue in the year for which they are levied and budgeted for. The District's government-wide statements also include the unrecognized items not yet charged to pension expense or other postemployment benefit expense.

Ankeny Community School District

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Budgets and budgetary control:

The budgetary comparison and related disclosures are reported as Required Supplementary Information. During the year ended June 30, 2023, expenditures did not exceed the amounts budgeted.

Note 2. Cash, Cash Equivalents and Investments

The District is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Education; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk: The District's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but that maturities shall be consistent with the needs and use of the District.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. As of June 30, 2023, the District's investments were as follows:

	Fair Value	Investment Maturities (in Years)				Level Input	Rating	
		<1	1-5	6-10	>10		Standard & Poor	Fitch
Investments Pools,								
Iowa Schools Joint Investment Trust (ISJIT)	\$ 75,040,945	\$ 75,040,945	\$ -	\$ -	\$ -	N/A	AAAm	N/A
Treasury Bills	1,694,725	1,694,725	-	-	-	2	AA+	AAA
	<u>\$ 76,735,670</u>	<u>\$ 76,735,670</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>			

At June 30, 2023, the District had investments in the Iowa Schools Joint Investment Trust (ISJIT) Diversified Fund which are valued at amortized cost of \$75,040,945 pursuant to Rule 2a-7 under the investment Company Act of 2040. There were no limitations or restrictions on withdrawals of the ISJIT investments.

Credit risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The District does not have a policy specific to credit risk. The credit related to the District investments are in the table above.

Concentration of credit risk: The District's investment policy seeks diversification to reduce overall portfolio risk while attaining market rates of return to enable the District to meet its anticipated cash requirements. The District does not have a policy specific to concentration of credit risk. At June 30, 2023, the District had no investments subject to concentration of credit risk.

Ankeny Community School District

Notes to Basic Financial Statements

Note 2. Cash, Cash Equivalents and Investments (Continued)

Custodial credit risk: For deposits, this is the risk that in the event of bank failure, the District's deposits may not be returned. For an investment this is the risk that in the event of failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession not an outside party. The District's deposits in banks at June 30, 2023 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to insure that will be no loss of public funds. The District's investments are held in the name of the District and are not exposed to custodial credit risk.

Restricted cash, cash equivalents and investments: Restricted cash, cash equivalents and investments of \$6,808,908 is comprised of \$5,541,117 for debt reserve requirements of which \$5,348,356 was from unspent bond proceeds; \$1,220,034 for debt service sinking accounts; and \$47,757 for grant purposes.

Note 3. Interfund Balances and Interfund Transfers

The detail of interfund balances as of June 30, 2023 is as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,251,533	\$ 512,705
Capital Projects Fund	420	-
Aggregate remaining fund information:		
Nonmajor governmental funds	140	146,804
Nonmajor enterprise funds	638,153	1,230,737
Total	\$ 1,890,246	\$ 1,890,246

The interfund balances are a result of cash flowing expenditures of other funds.

The detail of interfund transfers for the year ended June 30, 2023 is as follows:

	Transfer In	Transfer Out
General Fund	\$ 263,800	\$ 191,298
Capital Projects Fund	-	11,640,168
Debt Service Fund	11,801,466	-
Aggregate remaining fund information:		
Nonmajor governmental funds	30,000	28,855
Nonmajor enterprise funds	-	234,945
Total	\$ 12,095,266	\$ 12,095,266

Transfers generally move revenues from the fund statutorily required to collect the resources to the fund statutorily required to expend the resources. Transfers to the Debt Service Fund are for required principal and interest payments for the statewide sales, services and use tax revenue bonds.

Ankeny Community School District

Notes to Basic Financial Statements

Note 4. Capital Assets

Capital assets activity for the year ended June 30, 2023 is as follows:

	Restated Balance Beginning of Year	Increases	Decreases	Balance End of Year
Governmental activities:				
Capital assets not being depreciated				
Land	\$ 19,179,052	\$ 3,005,400	\$ -	\$ 22,184,452
Construction in progress	36,500,862	32,660,514	31,707,549	37,453,827
Total capital assets not being depreciated	55,679,914	35,665,914	31,707,549	59,638,279
Capital assets being depreciated:				
Buildings and improvements	345,956,807	33,028,195	3,782,702	375,202,300
Furniture and equipment	15,124,396	1,004,451	6,060,069	10,068,778
Land improvements	19,741,876	1,223,746	28,550	20,937,072
Intangible right-to-use IT subscription	787,782	737,168	-	1,524,950
Total capital assets being depreciated	381,610,861	35,993,560	9,871,321	407,733,100
Less accumulated depreciation and amortization for:				
Buildings and improvements	103,245,666	7,781,574	134,889	110,892,351
Furniture and equipment	11,575,026	478,544	3,699,153	8,354,417
Land improvements	6,109,669	2,451,615	6,951	8,554,333
Intangible right-to-use IT subscription	384,778	276,170	-	660,948
Total accumulated depreciation and amortization	121,315,139	10,987,903	3,840,993	128,462,049
Total capital assets being depreciated, net	260,295,722	25,005,657	6,030,328	279,271,051
Governmental activities capital assets, net	\$ 315,975,636	\$ 60,671,571	\$ 37,737,877	\$ 338,909,330
Business-type activities:				
Capital assets being depreciated,				
Furniture and equipment	\$ 1,903,154	\$ 277,868	\$ 31,359	\$ 2,149,663
Less accumulated depreciation for,				
Furniture and equipment	1,270,520	118,078	30,811	1,357,787
Business-type activities capital assets, net	\$ 632,634	\$ 159,790	\$ 548	\$ 791,876

Ankeny Community School District

Notes to Basic Financial Statements

Note 4. Capital Assets (Continued)

Depreciation and amortization expense was charged by the District to the following functions:

Governmental activities:		
Instruction, regular		\$ 8,240,927
Support services:		
Administration		1,758,064
Plant operation and maintenance		988,911
Total governmental activities depreciation and amortization expense		<u><u>\$ 10,987,903</u></u>
Business-type activities:		
School nutrition		\$ 118,078
Total business-type activities depreciation expense		<u><u>\$ 118,078</u></u>

Note 5. Long-Term Liabilities

A summary of changes in long-term liabilities for the year ended June 30, 2023 is as follows:

	Restated Balance Beginning of Year	Additions	Reductions	Balance End of Year	Due Within One Year
Governmental activities:					
General obligation bonds	\$ 53,465,000	\$ -	\$ 12,400,000	\$ 41,065,000	\$ 5,650,000
Premiums	3,434,353	-	594,605	2,839,748	-
Net general obligation bonds	56,899,353	-	12,994,605	43,904,748	5,650,000
Revenue bonds	85,655,000	-	8,400,000	77,255,000	8,795,000
Premiums	5,584,505	-	1,070,822	4,513,683	-
Discounts	(77,536)	-	(47,430)	(30,106)	-
Net revenue bonds	91,161,969	-	9,423,392	81,738,577	8,795,000
Total bonds	148,061,322	-	22,417,997	125,643,325	14,445,000
Other long-term liabilities:					
Compensated absences	840,727	901,494	840,727	901,494	901,494
IT subscription obligation	127,637	451,836	177,581	401,892	148,722
Net OPEB liability	5,325,932	328,287	-	5,654,219	-
Net pension liability	1,274,757	39,668,601	-	40,943,358	-
Total other	7,441,416	41,350,218	1,018,308	47,900,963	1,050,216
Total governmental activities	<u><u>\$ 155,502,738</u></u>	<u><u>\$ 41,350,218</u></u>	<u><u>\$ 23,436,305</u></u>	<u><u>\$ 173,544,288</u></u>	<u><u>\$ 15,495,216</u></u>
Business-type activities:					
Compensated absences	\$ 53,829	\$ 48,293	\$ 53,829	\$ 48,293	\$ 48,293
Net OPEB liability	134,108	10,154	-	144,262	-
Net pension liability	248,419	1,226,864	-	1,475,283	-
Total business-type activities	<u><u>\$ 436,356</u></u>	<u><u>\$ 1,285,311</u></u>	<u><u>\$ 53,829</u></u>	<u><u>\$ 1,667,838</u></u>	<u><u>\$ 48,293</u></u>

Ankeny Community School District

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities (Continued)

The net OPEB liability and net pension liability attributed to governmental activities will be paid primarily from nonmajor Management Fund and the General Fund. Compensated absences are primarily paid from the General Fund and are expected to be exercised within a year of earning.

The District's general obligation bond debt is as follows:

- a) An issue of \$9,710,000 dated July 1, 2014 for the purpose of providing funds to reconstruct the entry to and remodel, improve, furnish, and equip the Northview Middle School, including related site improvements, having an interest rate varying from 2.0 percent to 3.5 percent. The balance of \$6,045,000 was paid in full during fiscal year 2023.
- b) An issue of \$36,635,000 dated February 25, 2015 to crossover advance refund, on June 1, 2017, \$4,945,000 of the District's outstanding General Obligation School Bonds, Series 2008B, and to crossover advance refund on June 1, 2021, \$32,120,000 of the District's outstanding General Obligation School Bonds, Series 2009. When the crossover date occurred, the transactions, balances and liabilities of the escrow account were no longer recorded by the District since the refunded debt Series 2007 is considered extinguished. Principal is due each June 1st and ranges from \$2,865,000 to \$3,680,000 until final payment on June 1, 2029. The outstanding balance of the Series 2015 issue at June 30, 2023 totaled \$20,080,000.
- c) An issue of \$16,770,000 dated June 28, 2018 for the purpose of building a new elementary school and having an interest rate varying from 3.125 percent to 5.000 percent and an unpaid balance of \$8,430,000. Principal is due and each June 1 until the final payment in June 2033. Principal installments range from \$605,000 to \$1,640,000.
- d) On April 7, 2021, the District issued \$18,310,000 General Obligation School Refunding Bonds, Series 2021A. The bonds were issued to current refund on June 1, 2021, \$10,960,000 General Obligation School Bonds, Series 2013A and \$9,500,000 General Obligation School Refunding Bonds, Series 2013B. The bonds interest rates range from 2.0 percent to 5.0 percent with interest payable semi-annually on December 1 and June 1 commencing December 1, 2022. Principal is payable each June ranging from \$770,000 to \$4,045,000, commencing June 1, 2022 until maturity on June 1, 2033. The outstanding balance of the Series 2021 on June 30, 2023 was \$12,555,000. The District refunded the Series 2013A and Series 2013B bonds to reduce its total debt service payments over the next eleven years by \$2,190,119 and to obtain an economic gain of \$1,980,552.

The District's revenue bond debt, which is payable from revenues of the Capital Projects Fund-Statewide Sales, Services and Use Tax Fund, is as follows:

- An issue of \$9,115,000 dated March 3, 2015 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 2.0 percent to 5.0 percent and an unpaid balance of \$4,545,000. Principal installments ranging from \$420,000 to \$805,000 is due each June 1 until the final payment on June 2029.

Ankeny Community School District

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities (Continued)

- On September 23, 2016, the District issued \$46,615,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2017 with an average interest rate of 1.940 percent to advance refund \$22,045,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2010 and \$24,570,000 of the School Infrastructure Sales, Services, and Use Tax Revenue Bonds Series 2011. The unpaid balance of the Series 2016 bonds was \$19,945,000. Principal installments ranging from \$3,535,000 to \$4,240,000 are due each June 1st until final payment on June 1, 2028.
- On June 3, 2020, the District issued \$34,060,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2020 with an average interest rate of 5.0 percent for the purpose of providing funds for school infrastructure projects and to advance refund \$9,395,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2012. Proceeds of \$9,395,000 were used to purchase U.S. government securities. The unpaid balance of the Series 2020 bonds is \$24,340,000. Principal installments ranging from \$3,070,000 to \$4,570,000 are due each June 1st until final payment on June 1, 2029.
- On May 3, 2022, the District issued \$28,990,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2022A. The bonds were issued to build, furnish and equip a new elementary school building. The bonds interest rates vary from 3.125 percent to 5.000 percent payable each December 1 and June 1. Principal installments range from \$565,000 to \$2,335,000 due June 1 each year commencing June 1, 2023 until maturity on June 1, 2041. The outstanding balance of the Series 2022A issue is \$28,425,000 on June 30, 2023.

The District has pledged future statewide sales, services and use tax revenues to repay the outstanding revenue bonds. The bonds were issued for the purpose of defraying a portion of the cost of school infrastructure. The bonds are payable solely from the proceeds of the statewide sales, services and use tax revenues received by the District and are payable through 2041. The bonds are not a general obligation of the District. However, the debt is subject to the constitutional debt limitation of the District. Annual principal and interest payments on the bonds are expected to require less than 75 percent of the statewide sales, services and use tax revenues. The total principal and interest remaining to be paid on the bonds is \$95,332,074. For the current year, \$11,627,018 of principal and interest was paid on all revenue bonds and total statewide sales, services and use tax revenues were \$17,067,702.

The resolution providing for the issuance of the statewide sales, services and use tax revenue bonds includes the following provisions:

- a) 10 percent of the proceeds from the issuance of the revenue bonds shall be deposited to the Reserve Account to be used solely for the purpose of paying principal and interest on the bonds if insufficient money is available in the Sinking Account. The balance of the proceeds shall be deposited to the Capital Project Account. The reserve account balance at June 30, 2023 totaled \$5,541,117.
- b) All proceeds from the statewide sales, services and use tax shall be placed in a Revenue Account.
- c) Monies in the Revenue Account shall be disbursed to make deposits into a Sinking Account to pay the principal and interest requirement of the revenue bonds for the fiscal year. The sinking account balance at June 30, 2023 totaled \$1,220,034.
- d) All monies remaining in the Revenue Account after the required transfer to the Sinking Account may be transferred to the Project Account to be used for any lawful purpose.

Ankeny Community School District

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities (Continued)

All District bond principal and interest expenditures are accounted for in the Debt Service Fund. A summary of general and revenue obligation bond debt service requirements to maturity as of June 30, 2023 is as follows:

Year ending June 30:	General Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2024	\$ 5,650,000	\$ 1,411,763	\$ 7,061,763
2025	5,865,000	1,192,763	7,057,763
2026	6,105,000	965,213	7,070,213
2027	6,335,000	728,062	7,063,062
2028	5,285,000	489,913	5,774,913
2029-2033	11,825,000	789,423	12,614,423
Totals	<u>\$41,065,000</u>	<u>\$ 5,577,137</u>	<u>\$ 46,642,137</u>

Year ending June 30:	Revenue Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2024	\$ 8,795,000	\$ 2,832,946	\$ 11,627,946
2025	9,095,000	2,531,844	11,626,844
2026	9,410,000	2,217,574	11,627,574
2027	9,740,000	1,887,640	11,627,640
2028	10,085,000	1,544,307	11,629,307
2029-2033	13,620,000	4,150,600	17,770,600
2034-2038	9,770,000	2,365,963	12,135,963
2039-2041	6,740,000	546,200	7,286,200
Totals	<u>\$77,255,000</u>	<u>\$18,077,074</u>	<u>\$ 95,332,074</u>

Principal payments on general obligation bonds and revenue bonds are due annually on June 1, and interest payments are due semiannually on June 1 and December 1. The bond issues include provisions whereby the District has the option to call general obligation bonds for early redemption that mature after stated dates.

Subscription Based Information Technology Arrangements (SBITA):

The District has entered into several subscription based information technology arrangements (SBITA). The arrangements expire between June 30, 2024 and June 30, 2027. The details of the arrangements are as follows:

Year ending June 30:	SBITA		
	Principal	Interest	Total
2024	\$ 148,722	\$ 11,222	\$ 159,944
2025	100,891	7,844	108,735
2026	82,020	4,632	86,652
2027	70,259	2,137	72,396
Totals	<u>\$ 401,892</u>	<u>\$ 25,835</u>	<u>\$ 427,727</u>

Ankeny Community School District

Notes to Basic Financial Statements

Note 6. Other Postemployment Benefits (OPEB)

Plan description: The District’s defined benefit OPEB plan, Ankeny Community School District Postemployment Plan Other Than Pensions (the Plan), provides postemployment benefits for eligible participants enrolled in its plans. The Plan is a single employer defined benefit OPEB plan administered by the District. Under Chapter 509A.13 of the Code of Iowa, “Group Insurance for Public Employees,” If a governing body has procured insurance for its employees, the governing body shall allow its employees who retired before the age of sixty-five years of age to continue participation in the group plan at the employee’s own expense until the employee attains sixty-five years of age. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits provided: The Plan provides healthcare benefits including medical and prescription drug benefits for retirees and their dependents. Retiree health care coverage is available to pre-age 65 eligible retirees. All employees are required to contribute the full premium in order to continue coverage at retirement. The full monthly premium rates as of July 1, 2023 for each plan are as shown below:

Rate Tier	Health		Dental
	PPO	HDHP	
Single	\$ 617	\$ 575	\$ 30
Family	1,462	1,361	105

Employees covered by benefit terms: At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	31
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,508
	1,539

Total OPEB Liability

The District’s total OPEB liability of \$5,798,481 was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2022 rolled forward to June 30, 2023.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50% per annum
Salary increases	4.50-8.00% per annum
Discount rate	3.65% per annum
Retirees' share of benefit-related costs	100%
Health care cost trend rate	6.0% with an ultimate health care cost trend rate of 5.00%

The discount rate was based on the Bond Buyer 20-Bond GO index. Mortality rates were based on the RP-2014 generational table scaled using MP-19 and applied on a gender-specific basis. The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period 2010– 2021.

Ankeny Community School District

Notes to Basic Financial Statements

Note 6. Other Postemployment Benefits (OPEB) (Continued)

Changes in the Total OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balance at July 1, 2022	\$ 5,460,040	\$ -	\$ 5,460,040
Changes for the year:			
Service cost	485,003	-	485,003
Interest	211,285	-	211,285
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	(45,051)	-	(45,051)
Benefit payments	(312,796)	-	(312,796)
Net changes	338,440	-	338,440
Balance at June 30, 2023	<u>\$ 5,798,481</u>	<u>\$ -</u>	<u>\$ 5,798,481</u>

There were no changes as a result of changes in benefit terms. The discount rate was 3.54% per annum in 2022 and 3.65% per annum in 2023.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease 2.65%	Discount Rate 3.65%	1% Increase 4.65%
Total OPEB liability	\$ 6,244,935	\$ 5,798,481	\$ 5,390,306

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents that total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates		
	1% Decrease 5.00%	6.00%	1% Increase 7.00%
Total OPEB liability	\$ 5,272,674	\$ 5,798,481	\$ 6,407,244

Ankeny Community School District

Notes to Basic Financial Statements

Note 6. Other Postemployment Benefits (OPEB) (Continued)

For the year ended June 30, 2023, the District recognized OPEB expense of \$635,222. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 222,565	\$ 968,934
Changes of assumptions or other inputs	411,597	395,036
Net difference between projected and actual investments	-	-
Total	\$ 634,162	\$ 1,363,970

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2024	\$ (61,065)
2025	(61,065)
2026	(61,065)
2027	(61,065)
2028	(92,662)
Thereafter	(392,886)
	<u>\$ (729,808)</u>

Note 7. Pension and Retirement Benefits

Plan Description – IPERS membership is mandatory for employees of the District, except for those covered by another retirement system. Employees of the District are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees’ Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at 7401 Register Drive P.O. Box 9117, Des Moines, Iowa 50306-9117 or at www.ipers.org.

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member’s years of service plus the member’s age at the last birthday equals or exceeds 88, whichever comes first. These qualifications must be met on the member’s first month of entitlement to benefits. Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member’s monthly IPERS benefit includes:

- A multiplier based on years of service.
- The member’s highest five-year average salary, except members with service before June 30, 2012 will use the highest three-year average salary as of that date if it is greater than the highest five-year average salary.

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned starting July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefit or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. State statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2023, pursuant to the required rate, Regular members contributed 6.29 percent of covered payroll and the District contributed 9.44 percent of covered payroll for a total rate of 15.73 percent.

The District's contributions to IPERS for the year ended June 30, 2023 were \$8,740,423.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2023, the District reported a liability of \$42,418,641 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2022, the District's proportion was 1.122736 percent, which was a decrease of 1.563946 percent from its proportion measured as of June 30, 2021.

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

For the year ended June 30, 2023, the District recognized pension expense of \$509,654. At June 30, 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,880,414	\$ 581,042
Changes of assumptions	35,992	1,013
Net difference between projected and actual earnings on pension plan investments	-	4,540,780
Changes in proportion and differences between District contributions and proportionate share of contributions	2,166,108	772,826
District contributions subsequent to the measurement date	8,740,423	-
Total	<u>\$ 12,822,937</u>	<u>\$ 5,895,661</u>

\$8,740,423 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2024	\$ (3,250,572)
2025	(2,578,384)
2026	(5,265,727)
2027	9,259,580
2028	21,956
Thereafter	-
Total	<u>\$ (1,813,147)</u>

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, as follows:

Rate of Inflation (effective June 30, 2017)	2.60 percent per annum
Salary Increases (effective June 30, 2017)	3.25 percent to 16.25 percent average, including inflation. Rates vary by membership group.
Investment rate of return (effective June 30, 2017)	7.00 percent, compounded annually, net of investment expense, including inflation
Wage growth (effective June 30, 2017)	3.25 percent per annum, based on 2.60 percent inflation and 0.65 percent real wage inflation

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of a quadrennial experience study covering the period of July 1, 2017 through June 30, 2021. Mortality rates used in the 2022 valuation were based on the PubG-2010 mortality tables with future mortality improvements modeled using Scale MP-2021.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of expected future real rates (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Domestic equity	22.0%	3.57%
International equity	17.5%	4.79%
Global smart beta equity	6.0%	4.16%
Core plus fixed income	20.0%	1.66%
Public credit	4.0%	3.77%
Cash	1.0%	0.77%
Private equity	13.0%	7.57%
Private real assets	8.5%	3.55%
Private credit	8.0%	3.63%
Total	100%	

Discount Rate – The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed employee contributions will be made at the contractually required rate and contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
District’s proportionate share of the net pension liability	\$ 79,031,030	\$ 42,418,641	\$ 10,153,065

Ankeny Community School District

Notes to Basic Financial Statements

Note 7. Pension and Retirement Benefits (Continued)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at www.ipers.org.

Payables to the Pension Plan – At June 30, 2023, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

Note 8. Risk Management

Ankeny Community School District is exposed to various risks of loss related to torts; theft; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the prior year. The District assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9. Area Education Agency

The District is required by the Code of Iowa to budget for its share of special education support, media and educational services provided through the area education agency. The District’s actual amount for this purpose totaled \$6,185,425 for the year ended June 30, 2023 and is recorded in the General Fund.

Note 10. Categorical Funding

The District’s fund balance restricted for categorical funding as of June 30, 2023 is comprised of the following programs:

Program	Amount
Teacher leadership	\$ 1,276,828
Polk County gaming grant	270,890
Successful progression for early readers	395,662
Professional development	295,173
Home school assistance program	44,790
Gifted and talented	911,137
4 year old preschool	34,433
Dropout prevention	128,001
Teacher salary supplement	87,503
Other	650,146
Total	\$ 4,094,563

Ankeny Community School District

Notes to Basic Financial Statements

Note 11. Commitments

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has entered contract commitments with contractors for the completion of several construction projects. The total contract commitments are \$43,079,927 of which \$34,802,888 has been incurred as of June 30, 2023. The unpaid commitment balance is \$8,277,039. Revenue and general obligation bonds will provide funding for these future expenditures.

On February 8, 2016, the District entered into a 28E agreement with Des Moines Area Community College (DMACC) for use of the DMACC's recreational facilities by the District. The 28E agreement requires the District to pay \$311,196 annually for seven years and for the District to pay 25% of total operational costs not to exceed \$50,000 annually for twenty-five years. For the year ended June 30, 2023, the District paid \$311,196 which represented the final payment in the seven-year payment agreement. The District paid \$30,507 in operating costs.

Note 12. Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. Property tax revenues of the District were reduced by the following amounts for the year ended June 30, 2023 under tax abatement agreements of other entities:

Entity	Tax Abatement Program	Amount of Tax Abated
City of Ankeny, Iowa	Urban renewal and economic development projects	\$ 929,708
City of Polk City, Iowa	Urban renewal and economic development projects	2,591

The State of Iowa reimburses the District an amount equivalent to the increment of valuation on which property tax is divided times \$5.40 per \$1,000 of taxable valuation. For the year ended June 30, 2023, this reimbursement amounted to \$439,679.

Note 13. Governmental Accounting Standards Board (GASB) Pronouncements

The District adopted the following statements during the year ended June 30, 2023:

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2019. This Statement clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements association with conduit debt obligations; and improving required note disclosures. This Statement requires issuers to disclose general information about their conduit debt obligations organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

Ankeny Community School District

Notes to Basic Financial Statements

Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs).

As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription assets- an intangible asset- and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA.

GASB Statement No. 99, *Omnibus 2022*, issued April 2022. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

Other than the restatement for the implementation of GASB Statement No. 96 as discussed in Note 14, the implementation of the above statements did not have a material impact on the District's Financial Statements.

As of June 30, 2023, GASB had issued several statements not yet required to be implemented by the District. The Statements which might impact the District are as follows:

GASB Statement No. 100, Accounting Changes and Error Corrections- An Amendment of GASB Statement No. 62, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means.

Ankeny Community School District

Notes to Basic Financial Statements

Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources. This Statement amends the existing requirements to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (As long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

Note 14. Restatement

Governmental Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, was implemented during fiscal year 2023. The new requirements require the reporting of certain right-to-use subscription-based IT arrangements and liabilities which were previously not reported. The beginning net position was restated as follows:

	Governmental Activities
Net position June 30, 2022 as previously reported	\$ 217,726,018
Right-to-use subscription asset	787,782
Right-to-use subscription asset accumulated amortization	(384,778)
IT subscription obligation	(127,637)
Net position June 30, 2022 as restated	<u>\$ 218,001,385</u>

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Required Supplementary Information

Ankeny Community School District

Required Supplementary Information

**Budgetary Comparison Schedule of Revenues, Expenditures/Expenses and Changes in Balances - Actual to Budget - All Governmental Funds and Enterprise Funds
Year Ended June 30, 2023**

	Governmental Funds - Actual	Enterprise Funds - Actual
Revenues:		
Local sources	\$ 92,239,643	\$ 5,504,161
State sources	105,258,007	30,995
Federal sources	4,826,414	3,359,611
Total revenues	<u>202,324,064</u>	<u>8,894,767</u>
Expenditures/expenses:		
Current:		
Instruction	101,954,307	723,166
Support services	55,259,514	472,219
Noninstructional programs	141,611	6,551,176
Other expenditures	67,911,343	-
Total expenditures/expenses	<u>225,266,775</u>	<u>7,746,561</u>
Excess (deficiency) of revenues over (under) expenditures/expenses	<u>(22,942,711)</u>	<u>1,148,206</u>
Other financing sources (uses), net	<u>744,366</u>	<u>(234,945)</u>
Net change in fund balances:	<u>(22,198,345)</u>	<u>913,261</u>
Balance, beginning of year	95,383,665	5,389,182
Balance, end of year	<u>\$ 73,185,320</u>	<u>\$ 6,302,443</u>

See Notes to Required Supplementary Information.

Total Actual	Budgeted Amounts		Final to Actual Variance
	Original	Final	
\$ 97,743,804	\$ 92,728,831	\$ 92,728,831	\$ 5,014,973
105,289,002	103,267,387	103,267,387	2,021,615
8,186,025	10,223,600	10,223,600	(2,037,575)
<u>211,218,831</u>	<u>206,219,818</u>	<u>206,219,818</u>	<u>4,999,013</u>
102,677,473	104,665,000	104,665,000	1,987,527
55,731,733	56,249,900	56,249,900	518,167
6,692,787	7,016,800	7,500,000	807,213
67,911,343	60,770,566	72,445,566	4,534,223
<u>233,013,336</u>	<u>228,702,266</u>	<u>240,860,466</u>	<u>7,847,130</u>
(21,794,505)	(22,482,448)	(34,640,648)	12,846,143
509,421	10,000	10,000	499,421
(21,285,084)	(22,472,448)	(34,630,648)	13,345,564
63,023,101			
<u>\$ 41,738,017</u>			

Ankeny Community School District

**Required Supplementary Information
Schedule of Changes in the District's Total OPEB
Liability and Related Ratios
Last Six Fiscal Years**

	2023	2022
Total OPEB liability		
Changes for the year:		
Service cost	\$ 485,003	\$ 555,146
Interest	211,285	133,483
Changes of benefit terms	-	-
Differences between expected and actual experience	-	(1,220,606)
Changes in assumptions or other inputs	(45,051)	(446,741)
Benefit payments	(312,796)	(307,247)
Net changes in total OPEB liability	338,441	(1,285,965)
Total OPEB liability - beginning	5,460,040	6,746,005
Total OPEB liability - ending	<u>\$ 5,798,481</u>	<u>\$ 5,460,040</u>

Covered employee payroll \$ 85,856,393 \$ 81,767,993

Total OPEB liability as a percentage of covered employee payroll 6.75% 6.68%

Notes to Schedule:

Changes of benefit terms:

There were no changes as a result of changes in benefit terms.

Changes of assumption:

The following are the discount rates used in each period: 3.65% 3.54%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75

* The schedule is intended to present information for ten years. Information prior to 2018 is not available.

	2021	2020	2019	2018
\$	634,237	\$ 512,627	\$ 391,685	\$ 373,033
	149,769	199,935	181,776	171,927
	-	-	-	-
	-	222,073	-	217,858
	-	589,578	-	136,755
	(361,297)	(312,445)	(295,562)	(281,474)
	422,709	1,211,768	277,899	618,099
	6,323,296	5,111,528	4,833,629	4,215,530
\$	6,746,005	\$ 6,323,296	\$ 5,111,528	\$ 4,833,629
\$	81,623,221	\$ 77,736,401	\$ 69,983,307	\$ 66,650,769
	8.26%	8.13%	7.30%	7.25%
	2.21%	2.21%	3.58%	3.58%

Ankeny Community School District

Required Supplementary Information

Schedule of the District's Proportionate Share of the Net Pension Liability

Iowa Public Employees' Retirement System

Last Nine Fiscal Years

	2023*	2022*	2021*
District's proportion of the net pension liability	1.122736%	-0.441210%	1.050114%
District's proportionate share of the net pension liability	\$ 42,418,641	\$ 1,523,176	\$ 73,767,736
District's covered payroll	\$ 90,656,506	\$ 88,301,751	\$ 90,220,787
District's proportionate share of the net pension liability as a percentage of its covered payroll	46.79%	1.72%	81.76%
Plan fiduciary net pension as a percentage of the total pension liability	91.40%	100.81%	82.90%

*The amounts presented for each fiscal year were determined as of the prior fiscal year-end.

NOTE: The schedules is intended to present information for ten years. Information prior to 2015 is not available.

See Notes to Required Supplementary Information.

2020*	2019*	2018*	2017*	2016*	2015*
1.053372%	1.008182%	0.962621%	0.945798%	0.923675%	0.888159%
\$ 60,997,142	\$ 63,800,224	\$ 64,122,736	\$ 59,522,052	\$ 45,634,013	\$ 35,223,552
\$ 73,558,484	\$ 75,901,631	\$ 71,964,621	\$ 67,947,586	\$ 63,422,993	\$ 58,193,449
82.92%	84.06%	89.10%	87.60%	71.95%	60.53%
85.45%	83.62%	82.21%	81.82%	85.19%	87.61%

Ankeny Community School District

**Required Supplementary Information
 Schedule of District Contributions
 Iowa Public Employees' Retirement System
 Last Ten Fiscal Years**

	2023	2022	2021	2020
Statutorily required contribution	\$ 8,740,423	\$ 8,531,408	\$ 8,320,477	\$ 8,516,979
Contributions in relation to the statutorily required contribution	\$ (8,740,423)	\$ (8,531,408)	\$ (8,320,477)	\$ (8,516,979)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 92,776,901	\$ 90,656,506	\$ 88,301,751	\$ 90,220,787
Contributions as a percentage of covered payroll	9.42%	9.41%	9.42%	9.44%

See Notes to Required Supplementary Information.

	2019	2018	2017	2016	2015	2014
\$	6,943,921	\$ 6,778,018	\$ 6,426,441	\$ 6,061,145	\$ 5,663,675	\$ 5,189,876
\$	(6,943,921)	\$ (6,778,018)	\$ (6,426,441)	\$ (6,061,145)	\$ (5,663,675)	\$ (5,189,876)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	73,558,484	\$ 75,901,631	\$ 71,964,621	\$ 67,947,586	\$ 63,422,993	\$ 58,193,449
	9.44%	8.93%	8.93%	8.92%	8.93%	8.92%

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Ankeny Community School District

Notes to Required Supplementary Information

Note 1. Budgets and Budgetary Information

This budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds except internal service, private-purpose trust and custodial funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared in accordance with generally accepted accounting principles.

Formal and legal budgetary control for the certified budget is based upon four major classes or expenditures known as functions, not by fund or fund type. These four functions are instruction, support services, noninstructional programs and other expenditures. Although the budget document presents function expenditures or expenses by fund, the legal level of control is at the aggregated function level, not by fund. The Code of Iowa also provides that District expenditures in the General Fund may not exceed the amount authorized by the school finance formula. During the year, the District adopted one budget amendment increasing budgeted expenditures by \$12,158,200.

Note 2. Iowa Public Employees' Retirement System Pension Liability

Changes of benefit terms:

There are no significant changes in benefit terms.

Changes of assumptions:

The 2022 valuation incorporated the following refinements after a quadrennial experience study:

- Changed mortality assumptions to the PubG-2010 mortality tables with mortality improvements modeled using Scale MP-2021.
- Adjusted retirement rates for Regular members.
- Lowered disability rates for Regular members.
- Adjusted termination rates for all membership groups.

The 2018 valuation implemented the following refinements as a result of a demographic assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017.
- Adjusted retirement rates.
- Lowered disability rates.
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit.
- Adjusted the merit component of the salary increase assumption.

Ankeny Community School District

Notes to Required Supplementary Information

Note 2. Iowa Public Employees' Retirement System Pension Liability (Continued)

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

The 2014 valuation implemented the following refinements as a result of quadrennial experience study:

- Decreased the inflation assumption from 3.25 percent to 3.00 percent.
- Decreased the assumed rate of interest on member accounts from 4.00 percent to 3.75 percent per year.
- Adjusted male mortality rates for retirees in the Regular membership group.
- Reduced retirement rates for sheriffs and deputies between the ages of 55 and 64.
- Moved from an open 30 year amortization period to a closed 30 year amortization period for the UAL beginning June 30, 2014. Each year thereafter, changes in the UAL from plan experience will be amortized on a separate closed 20 year period.

Other Supplementary Information

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Ankeny Community School District

**Statement of Revenues, Expenditures and Changes in Fund Balances
General Fund
Year Ended June 30, 2023**

	<u>General</u>
Revenues:	
Local sources, local tax:	
Property tax	\$ 58,450,226
Utility excise tax	490,903
Other taxes	36,870
Total local tax	<u>58,977,999</u>
Other local sources:	
Interest on investments	1,116,837
Tuition from other districts	2,212,667
Miscellaneous	1,668,224
Total other local sources	<u>4,997,728</u>
Total local sources	<u>63,975,727</u>
Intermediate sources	<u>179,286</u>
State sources:	
State foundation aid	66,897,519
Special education deficit supplemental state aid	104,331
Teacher leadership supplement	4,476,865
Statewide voluntary preschool program	1,041,527
Foster care claim	-
District court placed	14,543
Teacher salary supplement	7,310,503
AEA flowthrough	6,185,425
Iowa disaster assistance	-
Iowa early intervention grant	849,704
Transportation aid for nonpublic students	230,277
Nonpublic textbooks	19,643
Truency prevention grant	40,900
Vocational education aid	39,817
Project learning tree	1,391
Early childhood programs grant (empowerment)	39,690
Successful progression for early readers	112,856
Teacher quality professional development	807,412
STEM Grant	5,500
Military credit	8,996
Total state sources	<u>88,186,899</u>
(Continued)	

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
General Fund
Year Ended June 30, 2023

Federal sources:

Title I Grants to Local Educational Agencies	\$ 300,000
ESSER III- Learning Loss	65,355
ESSER III	94,380
CARES Act- Emergency Relief	1,317
Title IIA Federal Teacher Quality Program	143,627
Special Education Grants to States- High Cost	44,259
Vocational Education- Basic Grants to States	54,868
Title III- English Language Acquisition State Grants	16,532
Foster Care Title IV-E	19,118
Vocational Rehabilitation Grants to States	93,773
Medicaid	3,411,051
Title IV SSAE	14,622
Special Education Grants to States	567,512
Total federal sources	<u>4,826,414</u>
Total revenues	<u>157,168,326</u>

Expenditures:

Instruction:

General education

Salaries	41,663,247
Benefits	13,406,476
Services	6,235,888
Supplies	2,956,394
Property	1,329,441
Other	153,481
	<u>65,744,927</u>

Special education

Salaries	14,989,724
Benefits	5,549,103
Services	1,464,460
Supplies	36,561
Property	29,136
Other	867
	<u>22,069,851</u>

Career education

Salaries	2,155,551
Benefits	703,259
Services	36,196
Supplies	92,617
Property	40,466
Other	200
	<u>3,028,289</u>

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)

General Fund

Year Ended June 30, 2023

Community services	
Supplies	\$ 27,171
Property	885
	<u>28,056</u>
Cocurricular education	
Salaries	3,609,617
Benefits	1,180,015
Services	104,890
Supplies	24,148
Property	-
Other	1,194
	<u>4,919,864</u>
Other instructional	
Salaries	2,338,096
Benefits	481,468
Services	115,658
Supplies	98,212
Property	112
Other	6,013
	<u>3,039,559</u>
Support services:	
Student	
Salaries	4,878,431
Benefits	1,459,974
Services	266,229
Supplies	29,132
Property	47,959
Other	9,618
	<u>6,691,343</u>
Instructional staff	
Salaries	6,051,169
Benefits	1,601,246
Services	687,445
Supplies	660,349
Property	647,060
Other	217
	<u>9,647,486</u>
Administration	
Salaries	11,396,602
Benefits	2,834,093
Services	1,958,282
Supplies	176,995
Property	27,423
Other	294,361
	<u>16,687,756</u>

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
 General Fund
 Year Ended June 30, 2023

Operation and maintenance of plant services:	
Salaries	\$ 4,207,163
Benefits	1,592,904
Services	2,040,768
Supplies	3,153,304
Property	422,737
Other	4,412
	<u>11,421,288</u>
Student transportation	
Services	7,571,358
Supplies	354,254
	<u>7,925,612</u>
Noninstructional programs	
Salaries	91,971
Benefits	44,469
Services	4,793
Supplies	378
	<u>141,611</u>
Other:	
AEA flow-through	<u>6,185,425</u>
Total expenditures	<u>157,531,067</u>
(Deficiency) of revenues (under) expenditures	(362,741)
Other financing sources (uses):	
Transfers in	263,800
Transfers (out)	(191,298)
Issuance of long term debt	368,493
Proceeds from sale of capital asset	57,585
Total other financing sources (uses)	<u>498,580</u>
Net change in fund balance	135,839
Fund balance, beginning of year	24,874,180
Fund balance, end of year	<u>\$ 25,010,019</u>

**Nonmajor Governmental Funds, Capital Project Fund By Account,
and Debt Service Fund Schedule**

Ankeny Community School District

**Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023**

	Management Levy	Student Activity	Total
Assets			
Cash, cash equivalents and investments	\$ 6,835,923	\$ 2,339,799	\$ 9,175,722
Receivables:			
Property tax:			
Current year	2,916	-	2,916
Succeeding year	2,499,996	-	2,499,996
Other	-	78,523	78,523
Due from other funds	-	140	140
Prepaid items	2,336,638	-	2,336,638
Total assets	\$ 11,675,473	\$ 2,418,462	\$ 14,093,935
Liabilities, deferred inflows of resources and fund balances			
Liabilities:			
Accounts payable and accrued liabilities	\$ 2,344,199	\$ 182,465	\$ 2,526,664
Due to other funds	-	146,804	146,804
Unearned revenue	-	26,447	26,447
Total liabilities	2,344,199	355,716	2,699,915
Deferred inflows of resources, unavailable revenue:			
property tax	2,499,996	-	2,499,996
Fund balances:			
Nonspendable	2,336,638	-	2,336,638
Restricted for:			
Management levy	4,494,640	-	4,494,640
Student activities	-	2,062,746	2,062,746
Total fund balances	6,831,278	2,062,746	8,894,024
Total liabilities, deferred inflows of resources and fund balances	\$ 11,675,473	\$ 2,418,462	\$ 14,093,935

Ankeny Community School District

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended June 30, 2023**

	Management Levy	Student Activity	Total
Revenues:			
Local sources:			
Property tax	\$ 1,980,940	\$ -	\$ 1,980,940
Utility excise tax	16,762	-	16,762
Other tax	1,259	-	1,259
Interest income	210,898	71,422	282,320
Other	5,280	2,418,350	2,423,630
State sources	307	-	307
Total revenues	2,215,446	2,489,772	4,705,218
Expenditures:			
Instruction:			
Regular	750,769	-	750,769
Vocational and other	-	2,110,635	2,110,635
Support services:			
Instructional staff	-	772	772
Administration	-	1,200	1,200
Plant operation and maintenance	1,580,401	-	1,580,401
Student transportation	-	47,061	47,061
Total expenditures	2,331,170	2,159,668	4,490,838
Excess (deficiency) of revenues over (under) expenditures	(115,724)	330,104	214,380
Other financing sources (uses):			
Transfers in	-	30,000	30,000
Transfers out	(28,855)	-	(28,855)
Total other financing sources (uses)	(28,855)	30,000	1,145
Net change in fund balances	(144,579)	360,104	215,525
Fund balances, beginning of year	6,975,857	1,702,642	8,678,499
Fund balances, end of year	\$ 6,831,278	\$ 2,062,746	\$ 8,894,024

Ankeny Community School District

Schedule of Combining Balance Sheet
 Capital Projects Fund - By Account
 June 30, 2023

	Capital Projects Accounts		
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Total
Assets			
Cash, cash equivalents, and investments	\$ 27,205,154	\$ 6,826,420	\$ 34,031,574
Restricted cash and cash equivalents	5,541,117	-	5,541,117
Receivables:			
Property tax:			
Current year	-	11,741	11,741
Succeeding year	-	8,752,319	8,752,319
Other	43,928	-	43,928
Due from other governments	1,205,968	-	1,205,968
Due from other funds	-	420	420
Prepaid items	-	51,847	51,847
Total assets	\$ 33,996,167	\$ 15,642,747	\$ 49,638,914
Liabilities, Deferred Inflows of Resources, and Fund Balances			
Liabilities:			
Accounts payable and accrued liabilities	\$ 3,554,992	\$ 1,251,051	\$ 4,806,043
Total liabilities	3,554,992	1,251,051	4,806,043
Deferred Inflows of Resources:			
Unavailable revenue:			
Succeeding year property tax	-	8,752,319	8,752,319
Total deferred inflows of resources	-	8,752,319	8,752,319
Fund Balances:			
Nonspendable	-	51,847	51,847
Restricted for:			
Physical plant and equipment	-	5,587,530	5,587,530
Debt service	5,541,117	-	5,541,117
School infrastructure	24,900,058	-	24,900,058
Total fund balances	30,441,175	5,639,377	36,080,552
Total liabilities, deferred inflows of resources and fund balances	\$ 33,996,167	\$ 15,642,747	\$ 49,638,914

Ankeny Community School District

Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balances
 Capital Projects Fund - By Account
 Year Ended June 30, 2023

	Capital Projects Accounts		
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Total
Revenues:			
Local sources:			
Property tax	\$ -	\$ 8,364,653	\$ 8,364,653
Utility excise tax	-	66,282	66,282
Other tax	-	4,978	4,978
Interest income	1,178,277	309,843	1,488,120
Other	-	2,480	2,480
State sources	17,067,702	1,215	17,068,917
Total revenues	18,245,979	8,749,451	26,995,430
Expenditures:			
Current:			
Instruction:			
Regular	1,002	261,355	262,357
Support services:			
Administration services	-	162,727	162,727
Operation and maintenance of plant services	-	1,093,868	1,093,868
Capital outlay:			
Facilities acquisition	24,771,355	10,914,184	35,685,539
Total expenditures	24,772,357	12,432,134	37,204,491
(Deficiency) of revenues (under) expenditures	(6,526,378)	(3,682,683)	(10,209,061)
Other financing sources (uses):			
Issuance of long-term debt	-	83,343	83,343
Transfers out	(11,619,651)	(20,517)	(11,640,168)
Total other financing sources (uses)	(11,619,651)	62,826	(11,556,825)
Net change in fund balance	(18,146,029)	(3,619,857)	(21,765,886)
Fund balance, beginning of year	48,587,204	9,259,234	57,846,438
Fund balance, end of year	\$ 30,441,175	\$ 5,639,377	\$ 36,080,552

Ankeny Community School District

Schedule of Revenues, Expenditures and Changes in Fund Balance

Debt Service Fund

Year Ended June 30, 2023

Revenues:

Local sources:

Local tax:

Property tax \$ 12,972,726

Utility excise tax 102,797

Other tax 7,721

Interest income 369,962

State sources 1,884

Total revenues 13,455,090

Expenditures:

Debt service:

Principal retirement 20,977,581

Interest and fiscal charges 5,062,798

Total expenditures 26,040,379

(Deficiency) of revenues over expenditures (12,585,289)

Other financing sources,
transfers in

11,801,466

Net change in fund balance (783,823)

Fund balance, beginning of year 3,984,548

Fund balance, end of year \$ 3,200,725

Nonmajor Enterprise Funds

Ankeny Community School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2023

	School Nutrition	Child Care	Community Education	Total
Assets				
Cash and cash equivalents	\$ 5,341,302	\$ 1,725,280	\$ 369,776	\$ 7,436,358
Due from other governments	302,832	-	-	302,832
Other receivables	121,519	168	-	121,687
Due from other funds	633,454	4,699	-	638,153
Inventories	369,827	-	-	369,827
Capital assets, net of accumulated depreciation	791,876	-	-	791,876
Total assets	7,560,810	1,730,147	369,776	9,660,733
Deferred Outflows of Resources				
OPEB related amounts	14,001	4,622	-	18,623
Pension related amounts	306,964	121,836	-	428,800
Total deferred outflows of resources	320,965	126,458	-	447,423
Liabilities				
Accounts payable and accrued liabilities	121,795	100,783	20,779	243,357
Compensated absences	30,802	17,491	-	48,293
Due to other funds	838,082	382,316	10,339	1,230,737
Unearned revenue	323,426	159,476	-	482,902
Other postemployment benefits obligation	125,900	18,362	-	144,262
Net pension liability	1,364,609	110,674	-	1,475,283
Total liabilities	2,804,614	789,102	31,118	3,624,834
Deferred Inflows of Resources:				
OPEB related amounts	30,826	10,093	-	40,919
Pension related amounts	31,489	108,471	-	139,960
Total deferred inflows of resources	62,315	118,564	-	180,879
Net Position				
Net investment in capital assets	791,876	-	-	791,876
Unrestricted	4,222,970	948,939	338,658	5,510,567
Total net position	\$ 5,014,846	\$ 948,939	\$ 338,658	\$ 6,302,443

Ankeny Community School District

Combining Statement of Revenues, Expenses and Changes in Net Position
 Nonmajor Enterprise Funds
 Year Ended June 30, 2023

	School Nutrition	Child Care	Community Education	Total
Operating revenues:				
Local sources:				
Other local sources:				
Sale of lunches and breakfast:				
Students	\$ 2,964,833	\$ -	\$ -	\$ 2,964,833
Adults	27,339	-	-	27,339
A la carte	883,077	-	-	883,077
Special functions	124,198	-	-	124,198
Charges for services	-	1,384,402	76,299	1,460,701
Other	6,905	1,139	-	8,044
Total operating revenues	4,006,352	1,385,541	76,299	5,468,192
Operating expenses:				
Instruction:				
Salaries	-	510,982	-	510,982
Employee benefits	-	90,891	-	90,891
Purchased services	-	48,957	-	48,957
Supplies	-	64,449	-	64,449
Miscellaneous	-	7,887	-	7,887
Support services:				
Salaries	-	40,039	-	40,039
Employee benefits	-	7,777	-	7,777
Purchased services	8,860	15,362	-	24,222
Plant operation and maintenance	159,792	129,993	-	289,785
Student transportation	-	110,396	-	110,396
Noninstructional programs:				
Salaries	2,016,596	198,104	-	2,214,700
Employee benefits	386,206	(13,775)	-	372,431
Purchased services	17,387	-	58,847	76,234
Supplies	3,125,684	-	774	3,126,458
Food consumed	628,738	-	-	628,738
Other	10,954	3,035	-	13,989
Depreciation	118,078	-	-	118,078
Total operating expenses	6,472,295	1,214,097	59,621	7,746,013
Operating income (loss)	(2,465,943)	171,444	16,678	(2,277,821)
Nonoperating revenues (expenses):				
Loss on sale of capital asset	(548)	-	-	(548)
Interest income	20,100	4,699	11,170	35,969
State appropriations	30,995	-	-	30,995
Federal food commodities revenue	628,738	-	-	628,738
Federal appropriations	2,730,873	-	-	2,730,873
Total nonoperating revenues (expenses)	3,410,158	4,699	11,170	3,426,027
Income before transfers	944,215	176,143	27,848	1,148,206
Transfer out	(234,945)	-	-	(234,945)
Change in net position	709,270	176,143	27,848	913,261
Net position, beginning of year	4,305,576	772,796	310,810	5,389,182
Net position, end of year	\$ 5,014,846	\$ 948,939	\$ 338,658	\$ 6,302,443

Ankeny Community School District

Combining Statement of Cash Flows
 Nonmajor Enterprise Funds
 Year Ended June 30, 2023

	School Nutrition	Child Care	Community Education	Total
Cash flows from operating activities:				
Cash received from user charges	\$ 3,903,544	\$ 1,482,186	\$ 76,299	\$ 5,462,029
Cash payments to employees for services	(2,603,693)	(902,149)	-	(3,505,842)
Cash payments to suppliers for goods and services	(3,284,695)	(327,146)	(38,842)	(3,650,683)
Net cash provided by (used in) operating activities	(1,984,844)	252,891	37,457	(1,694,496)
Cash flows from noncapital financing activities:				
Proceeds from other funds	-	214,911	10,339	225,250
Payments to other funds	(927,900)	-	-	(927,900)
State grants received	30,995	-	-	30,995
Federal grants received	2,483,475	-	-	2,483,475
Net cash provided by noncapital financing activities	1,586,570	214,911	10,339	1,811,820
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(277,868)	-	-	(277,868)
Net cash (used in) capital and related financing activities	(277,868)	-	-	(277,868)
Cash flows from investing activities, interest received				
	20,100	4,699	11,170	35,969
Net increase (decrease) in cash and cash equivalents	(656,042)	472,501	58,966	(124,575)
Cash and Cash Equivalents				
Beginning	5,997,344	1,252,779	310,810	7,560,933
Ending	<u>\$ 5,341,302</u>	<u>\$ 1,725,280</u>	<u>\$ 369,776</u>	<u>\$ 7,436,358</u>

(Continued)

Ankeny Community School District

Combining Statement of Cash Flows (Continued)

Nonmajor Enterprise Funds

Year Ended June 30, 2023

	School Nutrition	Child Care	Community Education	Total
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (2,465,943)	\$ 171,444	\$ 16,678	\$ (2,277,821)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	118,078	-	-	118,078
Federal commodities used	628,738	-	-	628,738
Change in assets and liabilities:				
(Increase) in other receivables	(108,230)	-	-	(108,230)
Decrease in inventories	37,982	-	-	37,982
Increase (decrease) in accounts payable and accrued liabilities	(25,953)	52,933	20,779	47,759
Increase (decrease) in compensated absences	3,639	(9,175)	-	(5,536)
Increase in unearned revenues	5,422	96,645	-	102,067
Increase in other postemployment benefits obligation and related deferrals	7,438	1,953	-	9,391
(Decrease) in net pension liability and related deferrals	(186,015)	(60,909)	-	(246,924)
Net cash provided by (used in) operating activities	\$ (1,984,844)	\$ 252,891	\$ 37,457	\$ (1,694,496)
Noncash items:				
Noncapital financing activities, commodities received from the U.S. Department of Agriculture	\$ 628,738	\$ -	\$ -	\$ 628,738

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Statistical Section

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Ankeny Community School District

Statistical Section Contents

The statistical section of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the District's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	79-92
Debt Capacity These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.	93-100
Revenue Capacity These schedules contain information to help the reader assess the District's most significant local revenue sources, the property tax (or sales tax).	101-107
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	108-119
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	120-147

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial report for the relevant year.

Ankeny Community School District

**Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)**

	2014	2015	2016	2017
Governmental activities:				
Net investment in capital assets	\$ 128,668,689	\$ 125,878,724	\$ 127,750,475	\$ 141,892,137
Restricted	14,714,463	16,232,631	22,283,532	18,574,771
Unrestricted	(3,660,350)	(31,491,092)	(26,336,810)	(22,436,028)
Total governmental activities net position	\$ 139,722,802	\$ 110,620,263	\$ 123,697,197	\$ 138,030,880
Business-type activities:				
Net investment in capital assets	\$ 199,619	\$ 223,359	\$ 269,077	\$ 368,117
Unrestricted	897,534	517,590	1,563,356	2,075,901
Total business-type activities net position	\$ 1,097,153	\$ 740,949	\$ 1,832,433	\$ 2,444,018
Primary government:				
Net investment in capital assets	\$ 128,868,308	\$ 126,102,083	\$ 128,019,552	\$ 142,260,254
Restricted	14,714,463	16,232,631	22,283,532	18,574,771
Unrestricted	(2,762,816)	(30,973,502)	(24,773,454)	(20,360,127)
Total primary government net position	\$ 140,819,955	\$ 111,361,212	\$ 125,529,630	\$ 140,474,898

2018	2019	2020	2021	2022	2023
\$ 152,140,960	\$ 164,280,169	\$ 177,838,850	\$ 189,839,764	\$ 197,436,790	\$ 220,016,638
19,440,348	24,873,492	28,112,644	34,533,408	48,166,044	44,580,780
(26,977,974)	(33,358,094)	(37,030,466)	(39,318,088)	(27,876,816)	(17,770,711)
\$ 144,603,334	\$ 155,795,567	\$ 168,921,028	\$ 185,055,084	\$ 217,726,018	\$ 246,826,707
\$ 586,966	\$ 676,789	\$ 764,374	\$ 684,052	\$ 632,634	\$ 791,876
2,685,753	2,321,196	1,451,899	2,391,243	4,756,548	5,510,567
\$ 3,272,719	\$ 2,997,985	\$ 2,216,273	\$ 3,075,295	\$ 5,389,182	\$ 6,302,443
\$ 152,727,926	\$ 164,956,958	\$ 178,603,224	\$ 190,523,816	\$ 198,069,424	\$ 220,808,514
19,440,348	24,873,492	28,112,644	34,533,408	48,166,044	44,580,780
(24,292,221)	(31,036,898)	(35,578,567)	(36,926,845)	(23,120,268)	(12,260,144)
\$ 147,876,053	\$ 158,793,552	\$ 171,137,301	\$ 188,130,379	\$ 223,115,200	\$ 253,129,150

Ankeny Community School District

Expenses, Program Revenues and Net (Expense) Revenue

Last Ten Fiscal Years

(accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Expenses:				
Governmental activities:				
Instruction	\$ 74,812,154	\$ 73,182,300	\$ 78,323,570	\$ 86,499,217
Support services	29,213,585	32,631,807	35,081,862	36,780,476
Noninstructional programs	16,517	139,712	149,489	135,369
Other	3,638,206	4,018,797	4,267,498	4,537,074
Interest on long-term debt	6,523,952	7,239,712	6,799,098	4,908,174
Total governmental activities	114,204,414	117,212,328	124,621,517	132,860,310
Business-type activities:				
Nutrition	4,406,497	4,381,946	4,519,215	4,940,026
Child Care	72,101	1,154,309	1,340,561	1,482,831
Community education	-	-	-	-
Total business-type activities	4,478,598	5,536,255	5,859,776	6,422,857
Total primary government expenses	118,683,012	122,748,583	130,481,293	139,283,167
Program revenues:				
Governmental activities:				
Charges for services:				
Instruction	3,665,034	5,733,003	6,001,051	6,276,593
Support services	86,804	92,573	453,733	530,903
Noninstructional programs	-	-	-	713
Operating grants and contributions	12,715,827	13,513,040	18,473,757	19,381,862
Capital grants and contributions	-	-	-	248,000
Total governmental activities	16,467,665	19,338,616	24,928,541	26,438,071
Business-type activities:				
Charges for services:				
Nutrition	3,236,104	3,607,191	3,781,121	3,939,592
Child care	-	1,604,159	1,919,334	1,849,544
Community education	-	-	-	-
Operating grants and contributions	1,041,072	1,161,068	1,242,995	1,326,975
Capital grants and contributions	5,410	-	1,334	3,490
Total business-type activities	4,282,586	6,372,418	6,944,784	7,119,601
Total primary government revenues	20,750,251	25,711,034	31,873,325	33,557,672
Net (expense) revenues:				
Governmental activities	(97,736,749)	(97,873,712)	(99,692,976)	(106,422,239)
Business-type activities	(196,012)	836,163	1,085,008	696,744
Total primary government revenues	\$ (97,932,761)	\$ (97,037,549)	\$ (98,607,968)	\$ (105,725,495)

	2018	2019	2020	2021	2022	2023
\$	90,423,792	\$ 96,087,410	\$ 100,366,561	\$ 104,812,016	\$ 94,815,746	\$ 103,841,827
	42,805,937	47,497,144	47,657,932	49,308,774	50,224,461	58,460,474
	111,191	117,252	127,565	141,200	103,929	128,403
	4,835,744	5,087,875	5,447,182	5,743,477	5,857,857	6,185,425
	3,893,050	3,884,286	9,501,028	3,874,314	3,890,358	3,717,955
	142,069,714	152,673,967	163,100,268	163,879,781	154,892,351	172,334,084
	4,952,410	5,016,537	5,407,974	5,026,062	6,641,163	6,472,843
	1,464,542	1,623,348	1,541,082	1,323,066	1,395,173	1,214,097
	-	-	-	-	70,495	59,621
	6,416,952	6,639,885	6,949,056	6,349,128	8,106,831	7,746,561
	148,486,666	159,313,852	170,049,324	170,228,909	162,999,182	180,080,645
	6,110,932	5,991,277	9,319,222	4,981,577	4,248,071	3,026,194
	376,034	490,452	1,038,737	318,947	1,440,679	4,094,334
	-	-	302,818	240,959	3,833	-
	20,220,016	21,080,679	23,198,002	23,558,074	23,889,352	26,106,798
	83,575	-	-	-	-	-
	26,790,557	27,562,408	33,858,779	29,099,557	29,581,935	33,227,326
	3,951,111	4,015,216	3,132,668	541,050	1,051,497	4,006,352
	2,025,123	2,253,035	1,766,646	1,002,531	1,642,357	1,385,541
	-	-	-	-	83,887	76,299
	1,428,418	1,664,074	2,080,807	5,748,989	8,230,397	3,390,606
	-	-	-	-	-	-
	7,404,652	7,932,325	6,980,121	7,292,570	11,008,138	8,858,798
	34,195,209	35,494,733	40,838,900	36,392,127	40,590,073	42,086,124
	(115,279,157)	(125,111,559)	(129,241,489)	(134,780,224)	(125,310,416)	(139,106,758)
	987,700	1,292,440	31,065	943,442	2,901,307	1,112,237
\$	(114,291,457)	\$ (123,819,119)	\$ (129,210,424)	\$ (133,836,782)	\$ (122,409,109)	\$ (137,994,521)

Ankeny Community School District

General Revenues and Total Change in Net Position

Last Ten Fiscal Years

(accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Net (expense) revenues:				
Governmental activities	\$ (97,736,749)	\$ (97,873,712)	\$ (99,692,976)	\$ (106,422,239)
Business-type activities	(196,012)	836,163	1,085,008	696,744
Total primary government net expense	(97,932,761)	(97,037,549)	(98,607,968)	(105,725,495)
General revenues and other changes in net position:				
Governmental activities:				
General revenues:				
Taxes:				
Property taxes	48,733,788	51,060,932	53,284,339	57,779,083
Statewide sales and services tax	8,166,747	9,409,033	9,893,802	10,233,434
Other taxes	653,446	881,502	1,685,011	1,652,802
State foundation aid, unrestricted	41,626,612	45,181,729	47,574,218	50,560,519
Investment earnings	74,267	147,885	332,540	371,955
Gain on disposal of capital assets	58,054	59,263	-	-
Miscellaneous	1,989,756	1,168,652	-	63,928
Transfers	-	-	-	94,201
Total governmental activities	101,302,670	107,908,996	112,769,910	120,755,922
Business-type activities:				
Investment earnings	545	4,162	6,476	9,042
Gain on disposal of capital asset	-	4,413	-	-
Miscellaneous	-	-	-	-
Transfers	-	-	-	(94,201)
Total business-type activities	545	8,575	6,476	(85,159)
Total primary government	101,303,215	107,917,571	112,776,386	120,670,763
Change in net position:				
Governmental activities	3,428,958	8,216,020	6,347,671	5,476,765
Business-type activities	836,708	1,093,583	703,220	902,541
Total primary government	\$ 4,265,666	\$ 9,309,603	\$ 7,050,891	\$ 6,379,306

2018	2019	2020	2021	2022	2023
\$ (115,279,157)	\$ (125,111,559)	\$ (129,241,489)	\$ (134,780,224)	\$ (125,310,416)	\$ (139,106,758)
987,700	1,292,440	31,065	943,442	2,901,307	1,112,237
(114,291,457)	(123,819,119)	(129,210,424)	(133,836,782)	(122,409,109)	(137,994,521)
59,202,187	65,458,539	67,867,783	74,403,538	78,038,699	81,768,545
10,526,579	11,801,911	12,148,164	12,677,256	15,984,774	15,025,823
1,615,433	1,625,537	1,621,372	1,699,328	1,728,585	739,974
53,128,080	54,393,909	58,607,459	61,139,875	61,442,223	66,897,519
429,398	1,131,007	1,239,228	209,356	199,038	3,265,274
-	272,891	32,723	-	-	-
-	-	-	-	-	-
102,376	1,619,998	850,221	386,583	588,031	234,945
125,004,053	136,303,792	142,366,950	150,515,936	157,981,350	167,932,080
24,016	52,824	37,444	5,167	611	35,969
-	-	-	-	-	-
-	-	-	-	-	-
(102,376)	(1,619,998)	(850,221)	(386,583)	(588,031)	(234,945)
(78,360)	(1,567,174)	(812,777)	(381,416)	(587,420)	(198,976)
124,925,693	134,736,618	141,554,173	150,134,520	157,393,930	167,733,104
(107,506)	136,303,792	13,125,461	15,735,712	32,670,934	28,825,322
1,214,080	(1,567,174)	(781,712)	562,026	2,313,887	913,261
\$ 1,106,574	\$ 134,736,618	\$ 12,343,749	\$ 150,134,520	\$ 34,984,821	\$ 29,738,583

Ankeny Community School District

Fund Balances, Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
General Fund:				
Nonspendable	687,718	668,284	730,713	723,800
Restricted	981,433	493,243	1,262,616	1,464,112
Committed	-	-	-	-
Assigned	804,200	804,200	804,200	-
Unassigned	2,666,696	5,636,363	10,212,371	16,692,697
Total General Fund	5,140,047	7,602,090	13,009,900	18,880,609
All other governmental funds:				
Nonspendable	556	556	590	620
Restricted	36,267,870	69,958,883	60,423,519	18,748,609
Unassigned	-	-	-	-
Total all other governmental funds	36,268,426	69,959,439	60,424,109	18,749,229
Total governmental funds	\$ 41,408,473	\$ 77,561,529	\$ 73,434,009	\$ 37,629,838

2018	2019	2020	2021	2022	2023
920,454	1,116,286	1,354,314	1,254,020	437,923	962,500
1,265,917	1,486,253	2,637,249	3,048,344	3,380,465	4,142,320
4,200,000	3,200,000	3,576,800	1,508,700	4,354,700	5,974,756
-	-	-	-	-	421,574
14,571,498	11,730,580	12,052,028	17,570,627	16,701,092	13,508,869
20,957,869	17,533,119	19,620,391	23,381,691	24,874,180	25,010,019
1,177	1,102,980	1,227,017	1,399,433	-	-
37,523,233	40,754,965	60,026,856	46,076,279	70,509,485	48,175,301
-	-	-	-	-	-
37,524,410	41,857,945	61,253,873	47,475,712	70,509,485	48,175,301
\$ 58,482,279	\$ 59,391,064	\$ 80,874,264	\$ 70,857,403	\$ 95,383,665	\$ 73,185,320

Ankeny Community School District

Governmental Funds Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Local sources:				
Property taxes	\$ 49,387,234	\$ 51,942,434	\$ 53,284,339	\$ 57,779,083
Other local sources	4,144,606	5,298,134	4,740,945	4,391,493
Investment earnings (loss)	74,227	147,760	332,540	371,779
Student activities	1,611,555	1,703,057	2,019,267	2,664,717
Total local sources	55,217,622	59,091,385	60,377,091	65,207,072
State sources:				
State foundation aid	51,856,415	56,261,269	64,418,246	50,560,519
Statewide sales and services tax	8,148,047	9,362,433	9,999,299	10,316,444
Other state sources	140,336	138,334	137,233	18,067,851
Total state sources	60,144,798	65,762,036	74,554,778	78,944,814
Federal sources	2,331,123	2,288,203	2,728,672	2,966,815
Total revenues	\$ 117,693,543	\$ 127,141,624	\$ 137,660,541	\$ 147,118,701

	2018	2019	2020	2021	2022	2023
\$	59,202,187	\$ 65,458,539	\$ 67,867,783	\$ 74,403,538	\$ 78,038,699	\$ 81,768,545
	4,097,679	4,320,303	4,668,867	4,149,016	4,138,761	4,724,087
	429,398	1,131,007	1,239,228	209,066	198,716	3,257,239
	2,472,862	2,161,427	1,553,320	1,174,292	1,702,642	2,489,772
	<u>66,202,126</u>	<u>73,071,276</u>	<u>75,329,198</u>	<u>79,935,912</u>	<u>84,078,818</u>	<u>92,239,643</u>
	53,128,080	54,393,909	58,607,459	61,139,875	61,442,223	66,897,519
	10,416,579	11,974,027	12,398,164	12,227,256	14,809,599	17,067,702
	18,826,762	19,403,072	20,616,662	21,506,345	21,647,507	21,292,786
	<u>82,371,421</u>	<u>85,771,008</u>	<u>91,622,285</u>	<u>94,873,476</u>	<u>97,899,329</u>	<u>105,258,007</u>
	3,008,687	3,151,027	2,956,580	4,031,110	3,659,524	4,826,414
\$	<u>151,582,234</u>	<u>161,993,311</u>	<u>169,908,063</u>	<u>178,840,498</u>	<u>185,637,671</u>	<u>202,324,064</u>

Ankeny Community School District

Governmental Funds Expenditures and Debt Service Ratio

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

Governmental Funds Expenditures and Debt Service Ratio

	2014	2015	2016	2017
Instruction	\$ 66,567,488	\$ 68,139,510	\$ 72,059,900	\$ 77,730,050
Support services:				
Student support services	6,512,663	7,518,182	4,132,075	4,375,033
Instructional staff support services	4,832,624	5,513,296	6,515,392	7,252,857
Administration	9,394,338	9,873,951	10,315,791	11,066,168
Plant operation and maintenance	8,320,108	8,451,713	8,926,285	9,310,057
Support services-other	-	-	3,779,716	3,835,115
Noninstructional programs	16,517	143,389	148,650	133,250
Other	3,638,206	4,018,797	4,267,498	4,537,074
Capital outlay	19,607,913	14,223,754	11,836,116	12,448,112
Debt service:				
Principal	7,980,000	25,060,000	8,240,000	8,235,000
Interest and fiscal charges	6,577,768	7,303,062	7,245,038	5,527,752
Total expenditures	\$ 133,447,625	\$ 150,245,654	\$ 137,466,461	\$ 144,450,468
Debt service as a percentage of noncapital expenditures	12.80%	23.60%	12.30%	10.42%

	2018	2019	2020	2021	2022	2023
\$	80,076,162	\$ 87,514,981	\$ 90,133,369	\$ 93,581,145	\$ 97,731,297	\$ 101,954,307
	4,923,133	6,061,220	5,913,263	6,391,925	6,160,449	6,691,343
	8,625,908	9,080,247	8,383,686	9,188,427	10,565,849	9,648,258
	12,248,065	13,120,028	13,628,244	14,670,275	15,526,105	16,851,683
	10,601,931	10,961,755	10,967,184	11,863,388	12,278,305	14,095,557
	4,248,743	4,930,527	5,338,111	5,067,127	6,064,601	7,972,673
	108,599	109,935	116,834	128,276	129,076	141,611
	4,835,744	5,087,875	5,447,182	5,743,477	5,857,857	6,185,425
	8,850,144	8,821,819	23,543,271	23,275,639	18,006,237	35,685,539
	10,495,000	13,095,000	21,300,000	35,295,000	15,500,000	20,977,581
	3,885,522	4,194,028	4,191,631	4,996,616	5,038,241	5,062,798
\$	148,898,951	\$ 162,977,415	\$ 188,962,775	\$ 210,201,295	\$ 192,858,017	\$ 225,266,775
	10.21%	11.22%	15.38%	21.70%	11.80%	14.05%

Ankeny Community School District

Other Financing Sources and Uses and Net Change in Fund Balances

Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	2014	2015	2016	2017
Excess (deficiency) of revenues over (under) expenditures	\$ (15,754,082)	\$ (23,104,030)	\$ 194,080	\$ 2,668,233
Other financing sources (uses):				
Proceeds from the sale of capital assets	58,054	59,263	623,400	63,928
Transfers in	7,957,392	15,859,475	6,995,127	11,862,110
Transfers out	(7,957,392)	(15,859,475)	(6,995,127)	(11,767,909)
IT subscription obligation issued	-	-	-	-
Refunding bonds issued	-	36,635,000	-	46,615,000
Revenue bonds issued	-	9,115,000	-	-
Proceeds from general obligation bonds	-	9,710,000	-	-
Premiums on bonds	-	3,737,823	-	-
Discounts on bonds	-	-	-	-
Principal payment on refunded bonds	-	-	(4,945,000)	(85,245,533)
Total other financing sources (uses)	58,054	59,257,086	(4,321,600)	(38,472,404)
 Net change in fund balances	 \$ (15,696,028)	 \$ 36,153,056	 \$ (4,127,520)	 \$ (35,804,171)

	2018	2019	2020	2021	2022	2023
\$	2,683,283	\$ -	\$ (19,054,712)	\$ (31,360,797)	\$ (7,220,346)	\$ (22,942,711)
	140,949	272,891	32,723	-	335,933	57,585
	7,071,099	8,415,629	16,825,561	10,230,428	10,602,570	12,095,266
	(6,968,723)	(6,795,631)	(15,975,340)	(9,843,845)	(10,014,539)	(11,860,321)
	-	-	-	-	-	451,836
	-	-	-	-	-	-
	-	-	-	-	-	-
	16,770,000	-	34,060,000	18,310,000	28,990,000	-
	1,155,833	-	5,594,968	2,249,009	1,832,644	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	18,169,158	1,892,889	40,537,912	20,945,592	31,746,608	744,366
\$	20,852,441	\$ 1,892,889	\$ 21,483,200	\$ (10,415,205)	\$ 24,526,262	\$ (22,198,345)

Ankeny Community School District

**Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Governmental Activities					Total	Direct Debt	Direct Debt	Direct Debt
	General Obligation Bonds	Sales Tax Revenue Bonds	IT Subscription Obligations	Equipment & Capital Loan Notes			Percent of Actual Taxable Value of Property	Per Capita Personal Income	Percent of Personal Income
2023	\$ 43,904,748	\$ 81,738,577	\$ 401,892	\$ -	\$ -	\$ 126,045,217	2.49%	N/A	N/A
2022	56,899,353	91,161,969	127,637	-	-	148,188,959	3.14%	N/A	N/A
2021	65,413,340	68,867,387	-	-	-	134,280,727	3.03%	N/A	N/A
2020	73,487,202	77,228,841	-	-	-	150,716,043	3.68%	2,595.15	2.10%
2019	80,894,759	52,044,638	-	-	-	132,939,397	3.50%	2,414.23	2.26%
2018	89,283,730	57,383,347	-	-	-	146,667,077	4.36%	2,725.44	2.00%
2017	76,748,667	62,874,930	-	-	-	139,623,597	4.45%	2,730.34	2.00%
2016	113,911,726	68,935,063	-	-	-	182,846,789	3.16%	3,688.15	1.48%
2015	82,264,161	72,979,256	-	-	-	155,243,417	3.21%	3,213.75	1.70%
2014	77,058,221	66,528,636	-	713,747	-	144,300,604	3.04%	3,066.44	1.49%

Sources:

District Records

Iowa Department of Management Reports

US Census

N/A- information is not available

Ankeny Community School District

**Ratios of Net General Bonded Debt Outstanding
Last Ten Fiscal Years
(dollars in thousands, except per capita)
(Unaudited)**

Fiscal Year	General Obligation Bonds Outstanding	Amount Restricted for Repayment of G.O. Bonded Debt	Net G.O. Bonded Debt	Percent of Actual Taxable Value of Property	Per Capita	Percent of Personal Income
2023	\$ 43,904,748	\$ 3,200,725	\$40,704,023	0.81%	\$ 600	*
2022	56,899,353	3,984,548	52,914,805	1.12%	389	*
2021	65,413,340	*	65,413,340	1.47%	452	*
2020	73,487,202	*	73,487,202	1.79%	498	2.32%
2019	80,894,759	*	80,894,759	2.13%	559	2.69%
2018	89,283,730	*	89,283,730	2.65%	622	3.04%
2017	76,748,667	*	76,748,667	2.44%	520	2.75%
2016	113,911,726	*	113,911,726	4.00%	787	4.21%
2015	82,264,161	*	82,264,161	3.08%	576	3.12%
2014	77,058,221	*	77,058,221	3.01%	544	3.59%

Source: District financial records

* Information not currently available

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Ankeny Community School District

**Direct and Overlapping Governmental Activities Debt
As of June 30, 2023
(Unaudited)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
Polk County	\$ 139,295,320	9.87%	\$ 13,748,448
City of Ankeny	121,745,761	99.34%	120,942,239
City of Polk City	8,442,500	2.09%	176,448
Des Moines Area Community College	86,510,000	7.98%	6,903,498
Subtotal, overlapping debt	355,993,581		141,770,633
District direct debt	126,045,217	100.00%	126,045,217
Total direct and overlapping debt	\$ 482,038,798		\$ 267,815,850

The percentage applicable to the District is determined by the portion of taxable valuation of the District located within each taxing district.

Sources:
District records
Debt Reporting Iowa.com
State Treasurer of Iowa

Ankeny Community School District

**Legal Debt Margin Information
Last Ten Fiscal Years
(Unaudited)**

	2014	2015	2016	2017
Debt limit	\$ 207,410,001	\$ 215,263,795	\$ 228,674,674	\$ 253,324,924
Total net debt applicable to limit	78,110,000	82,910,000	78,615,000	74,065,000
Legal debt margin	<u>\$ 129,300,001</u>	<u>\$ 132,353,795</u>	<u>\$ 150,059,674</u>	<u>\$ 179,259,924</u>
Total net debt applicable to the limit as a percentage of debt limit	37.66%	38.52%	34.38%	29.24%

* It has not been determined whether School Infrastructure Sale, Service and Use Tax Revenue Bonds count against the District's constitutional debt limit. If Sales Tax Revenue Bonds count, the aggregate outstanding debt will increase by \$77,255,000 and the Net Debt Limit would be \$354,034,490.

Source: Polk County Auditor and District records.

Legal Debt Margin Calculation

Assessed value

\$ 8,440,327,646

Debt limit (5% of assessed value)

\$ 422,016,382

Debt applicable to limit

41,466,892

Legal debt margin

\$ 380,549,490

2018	2019	2020	2021	2022	2023
\$ 268,051,293	\$ 307,568,277	\$ 313,301,185	\$ 363,224,072	\$ 380,006,855	\$ 422,016,382
85,775,000	77,965,000	71,090,000	65,413,340	56,899,353	41,466,892
<u>\$ 182,276,293</u>	<u>\$ 229,603,277</u>	<u>\$ 242,211,185</u>	<u>\$ 297,810,732</u>	<u>\$ 323,107,502</u>	<u>\$ 380,549,490</u>

32.00%

25.35%

22.69%

18.01%

14.97%

9.83%

Ankeny Community School District

**Pledged Revenue Coverage
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Statewide Sales Services, and Use Tax Revenue Bonds Debt Service					Coverage
	Revenue	Debt Service		Total		
		Principal	Interest			
2023	\$ 17,067,702	\$ 8,400,000	\$ 3,227,018	\$ 11,627,018	1.47	
2022	14,642,895	7,565,000	2,262,144	9,827,144	1.49	
2021	12,227,256	7,295,000	2,507,120	9,802,120	1.25	
2020	12,398,165	14,425,000	1,202,633	15,627,633	0.79	
2019	11,821,911	5,285,000	1,322,322	6,607,322	1.79	
2018	10,416,579	5,435,000	1,444,661	6,879,661	1.51	
2017	10,316,444	5,600,000	1,283,069	6,883,069	1.50	
2016	9,855,892	3,945,000	2,936,957	6,881,957	1.43	
2015	9,362,433	3,435,000	2,620,876	6,055,876	1.55	
2014	8,148,067	3,350,000	2,709,377	6,059,377	1.34	

Source: District records.

Ankeny Community School District

**Comparative Ratio of Net General Bonded Debt to Assessed Value
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year (of collection)	Population	Assessed Property Value	Legal Bonded Debt limit	Net GO* Bonded Debt	Ratio of Bonded Debt to Assessed	Bonded Debt Per Capita
2022-23	67,887	\$ 8,432,464,054	\$ 422,016,382	\$ 40,704,023	0.00	600
2021-22	67,887	7,600,137,095	380,006,855	53,283,266	0.01	785
2020-21	67,887	7,264,481,448	297,810,732	61,797,253	0.01	910
2019-20	54,598	6,266,023,694	242,211,185	69,871,115	0.01	1,302
2018-19	54,598	6,151,365,531	307,568,277	77,391,138	0.01	1,436
2017-18	54,598	5,365,158,076	268,051,293	86,394,744	0.02	1,582
2016-17	54,598	5,070,585,853	253,324,924	74,660,724	0.01	1,367
2015-16	54,598	4,573,493,487	228,674,674	78,615,000	0.02	1,440
2014-15	54,598	4,305,275,894	215,263,795	82,910,000	0.02	1,519
2013-14	45,582	4,144,203,409	207,210,170	78,110,000	0.02	1,714

NOTE: Population figures relate to census taken in 2010 and 2020 and special census in 2015.

* General obligation debt less amount restricted for debt service.

Sources:

District Records

Iowa Department of Management Reports

US Census

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Ankeny Community School District

**Ratio of Annual Debt Service Expenditures For General Bonded Debt to Total
General Expenditures
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures*	Ratio of Debt Service to Total Expenditures
2022-23**	\$ 12,400,000	\$ 1,823,425	\$ 14,223,425	\$ 157,531,067	9.03%
2021-22**	7,935,000	2,390,100	10,325,100	148,182,929	6.97%
2020-21**	28,000,000	2,379,944	30,379,944	137,833,086	22.04%
2019-20**	6,875,000	2,579,294	9,454,294	130,445,229	7.25%
2018-19**	7,810,000	2,820,816	10,630,816	126,431,953	8.41%
2017-18**	5,060,000	2,286,381	7,346,381	116,354,184	6.31%
2016-17**	42,270,000	5,228,187	47,498,187	108,474,781	43.79%
2015-16**	9,240,000	4,301,081	13,541,081	100,943,133	13.41%
2014-15**	21,625,000	4,280,741	25,905,741	94,689,770	27.36%
2013-14	3,930,000	3,819,493	7,749,493	91,528,163	8.47%

*Includes all General Fund expenditures except AEA costs.

**Includes expenditures in debt service for refunded bonds.

Sources:
District Records

Ankeny Community School District

**Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Residential Property	Multi Residential Property	Agricultural Property	Commercial Property	Industrial Property	Railroads
2014	\$ 1,680,751,226	\$ -	\$ 12,552,292	\$ 587,268,685	\$ 52,356,270	\$ 2,883,365
2015	1,800,291,848	-	10,731,712	563,463,930	52,456,492	2,874,097
2016	1,950,287,838	-	10,590,973	563,694,027	57,845,430	1,197,647
2017	2,171,061,348	66,822,324	10,397,593	560,815,628	65,206,648	1,377,240
2018	2,359,630,605	55,138,782	10,576,048	586,469,846	68,579,294	1,670,516
2019	2,665,300,190	82,389,180	11,458,824	689,256,742	82,836,890	1,661,975
2020	2,884,640,131	83,485,057	11,529,696	683,552,618	113,823,058	1,782,771
2021	3,109,753,778	87,244,727	12,332,283	776,923,325	127,215,581	1,972,496
2022	3,331,712,061	85,298,722	12,537,215	824,865,649	130,747,466	2,063,457
2023	3,565,731,213	95,397,747	13,452,183	871,322,272	146,442,824	2,197,562

Source: Iowa Department of Management

Note: Prior to FY2017 Multi-Residential Property was included with Commercial Property and taxed at the same rate. Beginning in FY2017 its rollback percentage is 3.75% less than Commercial Property. The rollback percentage for Multi-residential Property will decrease 3.75% per year until it is taxed at the same rate as Residential Property.

Utilities	Tax Increment	100% Assessed Value	Actual Taxable Value	Total Direct Rate
\$ 44,355,209	\$ 181,250,363	\$ 4,144,203,409	\$ 2,561,417,410	20.33221
45,354,330	199,081,120	4,305,275,894	2,674,253,529	20.18299
44,433,684	219,347,372	4,573,493,487	2,847,396,971	19.77223
42,512,092	221,705,970	5,066,498,489	3,139,898,843	19.36252
39,010,562	244,771,518	5,361,025,854	3,365,847,171	18.51697
39,207,077	222,881,575	6,151,365,531	3,794,992,453	17.95079
41,466,326	279,155,428	6,545,179,122	4,099,435,085	17.52323
37,678,313	283,605,253	6,980,876,195	4,436,725,756	17.41039
39,314,965	289,728,026	7,600,137,095	4,716,267,561	17.31652
41,141,041	319,276,344	8,432,464,054	5,054,961,186	17.05078

Ankeny Community School District

Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per \$1,000 of assessed value)

(Unaudited)

District Direct Rates

Levy Year	General Purposes	Capital Purposes	Debt Service	Total	County Assessor	Polk County
2013	16.15194	1.67000	2.76983	20.59177	0.24382	10.23577
2014	16.11123	1.67000	2.55098	20.33221	0.27822	10.46793
2015	15.85250	1.67000	2.66049	20.18299	0.27750	10.88110
2016	15.50762	1.67000	2.59461	19.77223	0.27920	11.18178
2017	14.47663	1.67000	2.37034	18.51697	0.27177	10.76264
2018	13.48021	1.67000	2.80058	17.95079	0.25471	10.75983
2019	13.54635	1.67000	2.30688	17.52323	0.25455	10.78482
2020	13.55024	1.67000	2.19015	17.41039	0.24836	10.68687
2021	13.45676	1.67000	2.18976	17.31652	0.24836	10.39815
2022	12.79078	1.67000	2.59000	17.05078	0.22542	10.01716

Source: Polk County Auditor's Office

Overlapping Rates

City of Ankeny	Area XI Comm. College	State	Ankeny Community School District	Total	Ratio of Ankeny Community School District to total
12.02746	0.58466	0.00330	20.59177	43.68678	0.47
12.02746	0.69120	0.00330	20.33221	43.80032	0.46
11.90000	0.65724	0.00330	20.18299	43.90213	0.46
11.85000	0.67574	0.00330	19.77223	43.76225	0.45
11.65000	0.67458	0.00310	18.51697	41.87906	0.44
10.75000	0.69468	0.00290	17.95079	40.41291	0.44
10.35000	0.65249	0.00280	17.52323	39.56789	0.44
10.00000	0.63803	0.00270	17.41039	38.98635	0.45
10.00000	0.63533	0.00270	17.31652	38.60106	0.45
9.90000	0.69448	0.00240	17.05078	37.89024	0.45

Ankeny Community School District

**Principal Property Taxpayers
Current Year and Nine Years Ago
(Unaudited)**

Taxpayer	Type of Business	2023		2014			
		Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
Deere & Company	Farm & construction equipment	\$ 67,161,690	1	1.39%	23,544,000	3	1.01%
DRA Properties, LC	Real estate development	53,208,267	2	1.10%			
Perishable Distributors of Iowa	Food distributor	47,020,494	3	0.97%	16,831,619	7	0.72%
Mid-American Energy	Utility	32,257,243	4	0.67%	29,079,129	2	1.25%
The Industrial Fund Ankeny	Commercial	31,637,700	5	0.65%			
DLE Seven LLC	Real estate development	31,426,266	6	0.65%	17,519,151	6	0.75%
Casey's Retail Company (2)	Convenience stores	31,108,500	7	0.64%	33,500,300	1	1.44%
Harvester Land Holdings LC	Multiresidential	30,457,278	8	0.63%			
Denny Elwell Family LC	Real estate development	26,435,617	9	0.55%	22,838,673	4	0.98%
Woodland Reserve Apartments	Multiresidential	24,723,210	10	0.51%			
B & G Foods, Inc (3)	Spice distribution				19,500,000	5	0.84%
Ankeny North MOB, LLC (4)	Real estate development				15,530,000	8	0.67%
Karl Chevrolet	Automobile sales				14,930,000	9	0.64%
Wal-Mart	Retail				14,830,000	10	0.64%
Total value		\$ 375,436,265		7.77%	\$ 208,102,872		8.94%

⁽¹⁾ Polk County Assessor

⁽²⁾ Formerly Casey's General Stores

⁽³⁾ Formerly MFF Holdco 2 LLC

⁽³⁾ Formerly ACH Food Companies, Inc. and Tone Brothers

⁽⁴⁾ Formerly Signature Properties, LLC

Source: Polk County Auditor's Office

Ankeny Community School District

**Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date*	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 49,446,484	\$ 49,426,763	99.96%	(39,528)	\$ 49,387,235	99.88%
2015	51,146,840	51,149,165	100.00%	793	51,149,958	100.01%
2016	53,256,901	53,275,173	100.03%	9,166	53,284,339	100.05%
2017	57,101,470	57,143,968	100.07%	827	57,144,795	100.08%
2018	58,589,592	58,625,532	100.06%	734	58,626,266	100.06%
2019	64,896,536	64,910,867	100.02%	704	64,911,571	100.02%
2020	67,889,046	67,867,783	99.97%	228	67,868,011	99.97%
2021	73,274,677	73,259,492	99.98%	54,516	73,314,008	100.05%
2022	77,518,076	77,437,606	99.90%	(102,976)	77,334,630	99.76%
2023	81,843,606	81,750,178	99.89%	12,058	81,762,236	99.90%

* Taxes levied in an estimate prior to actual adjustments and credits.

Note: As the county retains interest and penalty fees for delinquent property taxes, all property tax disbursements are reported net of interest and penalty fees.

Source: Polk County Auditor's Office

Ankeny Community School District

**Actual Historic Sales, Services and Use Tax Collections
Last Ten Fiscal Years
(Unaudited)**

Fiscal year	Polk Co. Revenue	Total Revenue
2023	\$ 17,067,702	\$ 17,067,702
2022	14,642,895	14,642,895
2021	12,227,256	12,227,256
2020	12,398,164	12,398,164
2019	11,821,911	11,821,911
2018	10,416,579	10,416,579
2017	10,316,444	10,316,444
2016	9,855,892	9,855,892
2015	9,362,433	9,362,433
2014	8,148,047	8,148,047

Source: District Records

Ankeny Community School District

General Analysis of Facilities and Enrollment

(Unaudited)

Name of School	Date Constructed	Grades Served	Enrollment
Elementary Schools			
Ashland Ridge	2008, 2009	K-5	759
Crocker	2004, 2005	K-5	499
East	1963, 1966, 1994-95, 2005, 2013	K-5	412
Heritage	2020	K-5	610
Northeast	1992-93, 1996-97, 2000	K-5	655
Northwest	1963, 1965, 1981, 2002	K-5	354
Prairie Trail	2012, 2017	K-5	571
Rock Creek	2014, 2017	K-5	732
Southeast	1968-69, 2003	K-5	520
Terrace	1971, 2002, 2005, 2017	K-5	
Westwood	1988-89, 1991-92, 2002	K-5	642
Middle Schools			
Parkview	1950-56, 1963, 1974, 1987		
	1991, 1993, 1999, 2005	6-7	867
Prairie Ridge	1996, 1999, 2001	6-7	1025
Northview	1973-75, 1986, 1999, 2003, 2005, 2016	8-9	1065
Southview	2011, 2014	8-9	896
High Schools			
Ankeny	2011	10-12	1343
Centennial	2013	10-12	1438
PreSchool			
Terrace	1971, 2002, 2005, 2017	PK	350
*Other		K-12	44.33
Less Statewide Voluntary PS Students		PK	(265.00)
Net Tuition In		K-12	-1
Net Open Enrollment Out		K-12	155
Total Enrollment			<u><u>12,671.33</u></u>
Recreation/Pool Complex	1988-89, 2005	Orbis Program	
Other Facilities-Nonstudent Occupancy			
Bus Garage	1978, 2005	Transportation	
Administrative Annex-Neveln	1967, 1986	Administration	
Storage Building	1974, 2013	Maintenance	
Neveln	1921, 1971	Special Programs, YMCA	
		Afternoon Connection	
		Community Program	

* Adj for SE tuitioned out, at-risk consortium, home school weighting

Source: District Records

Ankeny Community School District

District Staffing Levels-F.T.E.'s*
Last Ten Fiscal Years
(Unaudited)

	Full-Time Equivalent Employees as of June 30									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Administration:										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Board Secretary	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Business Official	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0	1.0
Assistant Superintendent	2.0	2.0	2.0	2.0	3.0	3.0	1.0	1.0	1.0	2.0
Special Education Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Operations Director	1.0	1.0	2.0	2.0	3.0	1.0	1.0	2.0	2.0	1.0
Principal	14.0	16.0	16.0	16.0	16.0	17.0	15.8	16.5	16.5	18.0
Assistant Principal	9.0	9.0	8.0	8.0	8.0	8.0	14.0	12.0	12.0	22.0
Other Administrator	4.0	3.0	5.0	4.0	6.0	4.0	6.0	4.0	4.0	3.0
Total supervisory	36.0	37.0	39.0	38.0	42.0	39.0	43.8	40.5	40.5	51.0
Instruction:										
Regular Education Teacher	537.3	544.6	589.4	593.5	619.6	637.7	654.0	683.73	678.3	703.7
Special Education Teacher	61.0	71.0	78.3	79.3	89.0	95.2	101.5	104.34	112.6	116.1
Project Lead the Way Teacher	3.0	2.7	2.0	3.1	4.0	2.3	2.1	2.20	2.4	2.4
Social Worker	2.0	5.0	5.0	6.0	7.0	8.5	8.5	9.5	9.0	10.5
Long-Term Substitutes	1.0	-	-	-	-	-	-	-	14.0	-
Counselor	3.0	24.0	24.0	24.0	25.0	34.0	34.0	36.0	35.0	35.0
Teacher Librarian/Media Specialist	13.0	12.6	11.1	9.6	11.0	10.3	10.5	12.2	12.2	12.2
Director/Coordinator/ Department He:	23.0	21.0	5.0	5.0	7.0	2.0	3.2	4.5	4.5	5.0
Early Childhood Special Education	4.5	14.5	14.0	13.7	15.0	15.0	14.3	14.45	14.5	6.5
Non-Administrative SAM	-	-	-	-	-	-	5.0	7.00	8.0	-
Total instruction	647.8	695.4	728.7	734.1	777.6	805.0	833.1	873.91	890.4	891.4
Support Personnel:										
Day Care Worker	-	18.6	24.7	18.7	20.9	27.8	33.9	26.7	24.8	14.0
Dietician	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service	50.2	50.8	53.4	51.6	51.8	49.5	52.4	54.4	48.4	42.6
HR/Personnel Manager	1.0	2.0	2.0	2.0	2.0	2.0	1.0	2.0	2.0	3.0
Interpreters	-	-	-	-	-	-	-	-	-	2.6
Nurse(SPR on File with BOEE)	8.0	10.0	12.0	12.0	12.0	12.0	12.0	12.0	14.8	13.0
Nurse(No SPR from BOEE)	7.0	6.0	4.0	4.0	4.0	4.0	4.0	4.7	2.0	3.8
District Wide Administrative Support	25.6	28.8	29.8	28.3	28.3	27.3	26.1	27.6	22.6	23.6
School Administrative Support	31.2	31.7	30.7	30.2	31.2	37.4	40.4	39.4	38.6	42.3
Other Support	12.0	12.7	5.6	5.8	5.8	8.1	5.6	6.4	5.0	5.0
Paraprofessionals/Aides	174.4	176.5	204.8	214.4	232.7	277.4	309.4	328.0	328.7	343.1
Student Support	17.5	31.3	31.7	28.0	31.0	38.5	40.1	40.2	38.7	42.3
Library Media Associate	13.4	16.2	10.8	10.8	11.3	9.7	8.6	9.1	8.1	6.0
Operations and Maintenance	70.1	75.1	78.9	76.9	76.9	81.3	86.3	87.8	88.2	86.2
Other Business Manager	-	-	-	-	-	-	-	-	-	-
Other Professional	2.0	3.0	6.0	6.0	6.0	6.0	4.0	3.0	4.0	10.0
Security	-	-	-	-	-	-	-	-	1.0	2.0
Records Transfer Staff	1.0	1.0	-	-	-	-	-	1.0	-	-
Supervisors/Managers	6.0	8.0	9.0	10.0	10.0	12.0	15.0	17.0	18.0	18.0
Technology	8.0	8.0	7.0	9.0	9.0	9.0	10.0	9.0	9.0	9.0
Total support Professional	427.4	480.7	511.4	508.6	533.9	603.0	649.8	669.2	654.8	667.5
Total District Staffing	1,111.2	1,213.1	1,279.1	1,280.7	1,353.5	1,447.0	1,526.7	1,583.6	1,585.8	1,609.9

Source: Fall BEDS Staff Collection Report

*Does not include all Food Service & Before and After-School employees.

**Ankeny Community School District
MISCELLANEOUS DEMOGRAPHIC STATISTICS
(Unaudited)**

The Ankeny Community School District is located in Crocker and a portion of Douglas Township, in the City of Ankeny, County of Polk, State of Iowa. The District encompasses an area of 52 square miles. The Ankeny Community School District is ranked 7th largest in total enrollment among 333 school districts in Iowa and serves over 67,887 people living in and around the City of Ankeny.

Located just north of Des Moines, along Interstate 35, Ankeny is the home of Des Moines Area Community College and Faith Baptist Bible College. Saylorville Lake, on the District's western border, adds to local recreation opportunities which include golf, tennis, swimming, biking, hunting, boating, fishing, and a variety of other activities.

Proximity to Des Moines and Ames insures a wide variety of cultural and entertainment events, plus a choice of colleges which includes Iowa State University and Drake University.

The District owns and operates seventeen schools, a building for special programs, plus an Administration building and a Transportation/Maintenance Complex. The Statewide Voluntary Preschool Program for Four-Year-Old Children began in 2007 and is held at Terrace Learning Center.

<u>Schools</u>	<u>22-23</u>	<u>21-22</u>	<u>20-21</u>	<u>19-20</u>	<u>18-19</u>	<u>17-18</u>	<u>16-17</u>	<u>15-16</u>	<u>14-15</u>	<u>13-14</u>
Ashland Ridge Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Crocker Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
East Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Heritage Elementary	K-5	K-5	K-5							
Northeast Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Northwest Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Prairie Trail Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Rock Creek Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	
Southeast Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Terrace Learning Center	PK	PK	PK	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Westwood Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Parkview Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Prairie Ridge Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Northview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9
Southview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9
Ankeny High School	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12
Centennial High School	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12

Consolidation came to Ankeny in 1919 at which time the oldest part of the present Neveln building was built. Several country schoolhouses were moved to the grounds to accommodate the increased enrollment.

There was no new construction until 1952 when the original part of the Parkview building was constructed. In 1957, the west wing was added and in 1964 an east wing was completed at which time Parkview became Ankeny High School.

In 1959, an addition consisting of offices, a small gym, and classrooms joined the two buildings on the corner of 3rd and School Streets.

As Ankeny grew from a small town to a suburb, the story of education has been one of increased enrollment and continuous building. Six buildings now house the kindergarten through sixth grade students. Northwest Elementary

Ankeny Community School District
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)
(Unaudited)

on West 1st Street was the first building after the original Parkview building. It was completed in 1962 with an open house held on September 23. The next grade building was East Elementary, opened in 1963. The third building, Southeast Elementary on South Trilein, was occupied in 1969. Running out of points of the compass for designations, the fourth building on School Street was completed and opened in 1972 as Terrace Elementary.

Ankeny High School, Phase I, was opened in 1975-76 and fully completed for full occupancy for the 1976-77 school year. With the addition of the new high school, Parkview housed the 9th grade and the elementary overflow from Northwest Elementary.

During the summer of 1986, the District completed additions to the High School to accommodate the addition of the 9th grade. This allowed the District to remodel Parkview School during the school year to accommodate the 7th and 8th grades. The 7th and 8th grades occupied the Parkview facility at the start of the 1987 school year. The 5th and 6th grades occupied the remodeled south wing of Neveln. The District's administration moved into the north wing of Neveln, during the fall of 1987.

During the spring of 1988 the District started construction of Westwood Elementary School in the northwestern part of the city and a recreation/pool complex at the High School. Both projects were completed in the fall of 1989.

During fiscal 1991-92 the District completed construction on a \$9.35 million facility expansion program. The construction program included a \$1,034,000 addition to Westwood Elementary, \$3,821,310 addition to Parkview Junior High and a new \$4,495,700 Northeast Elementary School. The Westwood facility was finished for occupancy in fall of 1991 and Parkview and Northeast facilities ready for occupancy in the fall of 1992.

During fiscal 1995-96 the District completed a \$10.5 million facility expansion program. The major portion of which was the construction of the \$8.5 million Northview Middle School. This facility was opened in the fall of 1996.

During fiscal 1997-98 the District passed a \$9.5 million bond referendum for additions to Parkview Middle School, Northview Middle School, and Ankeny High School. Work began during the fall and spring of the 1998-99 school year.

During fiscal 1998-99 the District completed work on an addition to Parkview Middle School and continued HVAC work at Ankeny High School. Bids were received and accepted for additions to Ankeny High School and Northview Middle School as part of the \$9.5 million bond referendum previously passed. Work was completed during the spring and summer of 2000. This construction allowed these facilities to accommodate class sizes of 500.

During fiscal 1999-00 the District started work on a Local Option Sales Tax Building Plan. This was a 10-year building plan with an estimated cost of \$50 million or \$5.0 million per year. This construction would allow existing facilities and new facilities to accommodate class sizes of 600.

During fiscal 2000-01, a Local Option Sales Tax project started: at the High School, and provided funding for interior painting, carpeting, lockers, new gymnasium bleachers, and new flooring in the main halls. Over the summer, the lockers were removed from the commons area so a new floor could be installed. The new lockers were installed before school started in August. It was the first time in 25 years the lockers had been replaced. At Northview Middle School, the Local Option Sales Tax provided funding to expand the physical education locker rooms and lunchroom. The total cost of this project was approximately \$537,000. At Parkview Middle School, the Local Option Sales Tax funded new gymnasium bleachers that were installed during the summer. Northwest Elementary School was expanded to serve three sections per grade with Local Option Sales Tax monies. In addition, the building was renovated to provide additional space for a new media center, computer labs, multi-purpose room, and an art room. Land for future school sites was also purchased using the Local Option Sales Tax. One site is located in the northern part of the District, and one site is in the southern part of the District. These sites were used to handle growth in these areas.

During fiscal 2001-02 the following Local Option Sales Tax projects were completed: Final retainage for boys and girls locker room addition at the Northview middle school was completed in fall of 2001. Total cost of project was \$549,873. The High School update project was completed in Fall of 2001 at cost of \$152,764. This project was started in the fall of

Ankeny Community School District
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)
(Unaudited)

2000 and included new flooring and painting updates to the building. New student lockers were also a part of this project. The Northeast Elementary addition was completed at a cost of \$3,580,715. This project added 18 classrooms, media center computer lab and special education area and the music area extended. The Westwood Elementary addition was completed at a cost of \$1,752,887. This project added 6 classrooms, computer lab and remodeled the existing computer lab, music areas and building office area. The Northwest Elementary addition was completed at a cost of \$3,929,375. This project added 6 classrooms, new gymnasium, media center, computer lab, music and art areas, and building offices. Some existing space was converted to include 6 additional classrooms. The Southeast Elementary building remodel was begun. The estimated budget for this project is \$4,522,373. This project added 7 classrooms, new media center, new gymnasium, and special areas. The Neveln Boiler project was completed at a cost of \$70,255. This project replaced the original 1910 boiler with a new boiler. The electrical update projects were partially completed.

During fiscal 2002-03 the following Local Option Sales Tax projects were completed: The Northeast Elementary addition final punch list was completed. An additional \$44,478 was expended bringing the 3 year project total to \$3,625,193. The Westwood Elementary addition final punch list was completed. An additional \$419,802 was expended bringing the 3-year total cost to \$2,172,688. The Northwest Elementary addition final punch list was completed. An additional \$747,430 was expended bringing the 3-Year total cost to \$4,676,805. The Southeast Elementary building remodel was almost finished with project expenses to date of \$4,484,327. There was a large final punch list to be completed in FY04. The Neveln Electrical update project was completed. An additional \$151,804 was expended bring the project total to \$286,612. The new Crocker Elementary facility was started in the spring of FY2003 with a total expenditure of \$1,789,426 being made in this fiscal year. The District also purchase land for an addition elementary in southeast part of the District.

During fiscal 2003-04 the following Local Option Sales Tax projects were completed: Northeast Elementary addition final punch list was completed. An additional \$22,272 was expended bringing the 4 year project total to \$3,647,465. Westwood Elementary addition final punch list was completed. An additional \$31,572 was expended bringing the 4-year total cost to \$2,204,261. Northwest Elementary addition final punch list was completed. An additional \$25,272 was expended bringing the 4-Year total cost to \$4,702,077. Southeast Elementary addition and final punch list was completed. An additional \$653,381 was expended bringing the 3-Year total cost to \$5,137,707. Crocker Elementary facility was almost complete except for final punch list. An additional \$6,660,385 was expended bringing the 2-Year total cost to \$8,660,385. High School / YMCA project was down to the final 20% of completion in the summer of 2004. An additional \$3,376,312 was expended bringing the 2-Year total cost to \$3,547,855. Terrace Elementary facility received \$34,556 in remodeling update from the projects fund. The District also spent \$3,672,154 acquiring building sites for future growth and \$63,065 to connect Crocker Elementary to the existing fiber network.

During fiscal 2004-05 the following Local Option Sales Tax projects were completed: Crocker Elementary addition was completed with a final payment of \$1,481,316. This payment brought the final project total to \$9,563,288. High School / YMCA project was complete with a retainage payment totaling \$1,167,729, bringing the project total to \$4,706,960. Land purchases at the High School site were completed with the payment of \$1,290,785. An additional three sites totaling 110 acres were purchased for \$3,684,209

During fiscal 2005-06 the following PPEL & Local Option Sales Tax projects were completed: Parkview Middle School and Crocker Elementary additions were completed with payment totaling \$2,492,266 and \$2,118,684 respectively. The District was also in the process of closing on two school sites, which carried into the next fiscal year.

During fiscal 2006-07 the following PPEL & Local Option Sales Tax projects were completed: District Administration remodel was completed totaling \$450,982.44; High School portables to accommodate increased high school enrollment for \$207,297; final payment of \$119,018 for the Support Services building; land purchases for future school sites totaling \$2,048,531; and completed the high school road and parking lot expansion totaling \$192,444.92.

During fiscal 2007-08 the following PPEL & Local Option Sales Tax projects were completed: Roof improvements to Northeast and Southeast Elementary schools totaling \$147,486.55. Terrace and East Elementary school renovations totaling \$249,777.25. Land purchased for the new High School site in Prairie Trail development totaling \$7,792,169.20 and sold 18 acres of land north of the current high school for \$5,351,979.66.

Ankeny Community School District
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)
(Unaudited)

During fiscal 2008-09 the following PPEL & Local Option Sales Tax projects were completed. Roof repairs at multiple sites totaling \$222,617.42; IP phones totaling \$463,726.90; and two portables at Northview and High School totaling \$299,308.77.

During fiscal 2009-10 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at multiple sites totaling \$461,144.70; land totaling \$1,506,843.90; and three portables at Northview, High School, and Southeast Elementary totaling \$415,645.84.

During fiscal 2010-11 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at Northwest Elementary and Parkview Middle School totaling \$203,000; Northview Middle School parking lot resurfacing totaling \$192,210; HVAC re-commissioning at Parkview Middle School and Southeast Elementary School totaling \$84,932; District fiber optic upgrade and new server installation totaling \$92,000; and flooring Replacements of carpet and tile \$64,138.

Ankeny High School and Southview Middle School Phase I opened in fiscal 2011-12. Northview Middle School is now located at 1302 N. Ankeny Blvd. and Prairie Ridge Middle School for grades 6-7 is located at 1010 NW Prairie Ridge. The PPEL projects started/completed were: competition baseball/softball fields at AHS, East Elementary Phase III, additional bus parking and electrical for engine heaters at the bus barn, concrete repair at the warehouse on Cortina and the equipment storage/maintenance warehouse. PPEL projects completed this year: roofing repairs at Parkview Middle School totaling \$335,642; tennis courts at Prairie Ridge Middle School totaling \$563,039; East Elementary playground overlay totaling \$36,841; brick replacement at Westwood Elementary \$100,011; and HVAC repairs at Westwood and Northeast Elementary Schools \$67,851.

During fiscal 2012-13, the following PPEL & Local Option Sales Tax projects were completed: HVAC re-commissioning at various sites totaling \$134,943; multiple exterior card access points \$83,058; additional exterior lighting and outlets at the transportation facility \$37,838; partial Prairie Ridge roof replacement \$315,592; East playground resurface \$70,987; additional parking at the transportation facility \$145,222; flooring at various facilities \$122,572; baseball infield bunker rake (3) \$34,345; repaint main gym at Parkview \$9,493; BDA amplifier at AHS \$8,671, playground drainage at Terrace \$39,716, video cameras and server for Parkview \$45,345; maintenance service vehicle \$62,391; counter top and sink replacement at various facilities \$11,763; mowing deck for district grounds \$23,650; East Phase III \$745,635; Vehicle Storage Building \$504,832; Competition Baseball/Softball upgrades at AHS \$655,643; and payment to City of Ankeny for Cherry Street upgrade \$1,000,000.

During the fiscal 2013-14, the following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$137,088; computers \$304,000; roof repairs at Northeast and Terrace Elementary \$115,769; painting and flooring repairs at Northview Middle, Prairie Ridge Middle, and Ashland Elementary Schools \$514,176; Safe Entries at various facilities \$417,032; Prairie Ridge Middle School Entry \$123,459; Copier replacement at various buildings \$76,666; paving/concrete repairs \$82,243; clock replacement \$38,176; vehicle replacement \$95,500; gym floor resurfacing \$20,300; maintenance equipment \$127,425; playground drainage at Terrace \$108,988; tuck pointing at Parkview and Prairie Ridge Middle schools \$12,496; and Bi-directional antenna at various facilities \$42,511.

The District's 10th Elementary School, Rock Creek Elementary, opened in fiscal 2014-15. The following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$154,048; Computers \$355,700; Roof repairs at Northeast \$16,148; Painting and flooring repairs at Parkview Middle, Prairie Ridge Middle, Northeast Elementary, Crocker Elementary, and Northwest Elementary Schools \$332,964; Card access/safety measures at various facilities \$101,424; Copier replacement at various buildings \$25,179; Paving/concrete repairs \$103,044; Vehicle replacement \$46,996; Gym floor resurfacing \$22,275; Maintenance equipment \$96,650; Cameras at elementary schools \$138,591; and Ceiling tile replacement at Northwest Elementary \$37,300.

Northview Middle School renovations were completed in the 2015-2016 school year. The following PPEL and Local projects were completed: New roof at Prairie Ridge Middle School \$127,532; painting and flooring repairs at Northwest, East, and Westwood Elementary Schools \$68,424; paving/concrete repairs \$191,720; time clock replacement \$109,111; gym floor resurfacing \$23,197; maintenance equipment \$153,772; tuck-pointing at Parkview

Ankeny Community School District
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)
(Unaudited)

Middle School \$42,551; replaced ceiling tile at Northwest and Southeast Elementary Schools \$19,118; LED Lighting Project at Southeast, Northeast and Prairie Ridge Schools \$97,272; interior security cameras at ten elementary schools \$48,933; safety measures at various facilities \$32,563; and remodeled numerous Kindergarten bathrooms \$44,481; playground fencing district 64,707; computer and software \$365,900; vehicle replacement \$82,090; and playground equipment and surfacing repairs \$17,584.

During fiscal 2016-2017, the following PPEL and Local Option Sales Tax projects were completed: Purchase of land for Elementary 11 \$1,193,127; Northview Renovation \$1,507,242; District Office Expansion \$512,720; Parkview Middle School Tuck-pointing \$113,623; Westwood Elementary Skylights \$94,828; Westwood Brick Replacement \$58,832; Westwood Playground \$149,635; Painting and flooring repairs at Crocker, Westwood, and Northwest Elementary Schools \$352,091; Prairie Ridge Middle School roof \$52,881; LED lights & ceiling tile project at Southeast Elementary \$183,704; technology equipment and software \$969,465; security cameras \$249,167; and concrete repairs at various buildings \$260,597. The following projects were started during fiscal 2016-2017: renovations at Terrace, Rock Creek, and Prairie Trail Elementary Schools \$3,507,660; new concession stand, Centennial High School Athletic Field improvements \$2,104,018; new doors & hardware at Parkview Middle School \$29,634.

During fiscal 2017-2018, the following PPEL and SAVE (previously named Local Option Sales Tax) projects were completed: renovations at Terrace, Rock Creek, and Prairie Trail Elementary Schools \$4,480,597; new concession stand, restrooms and bleachers at Northview Stadium Phase I \$3,249,672; Centennial High School Athletic Field improvements \$4,008,690; new doors & hardware at Parkview Middle School \$224,263; LED lights & ceiling tile project at Southeast Elementary \$126,100; projectors and voice amplification at Parkview Middle School and Northeast Elementary \$308,853; grease interceptor at Northeast Elementary \$216,278; tuckpointing at Parkview Middle School \$144,520; updates to Neveln for Academic Services and Food Service \$102,799; new playground equipment at East, Northeast, Northwest, Rock Creek and Southeast schools \$310,309; kitchen updates at various buildings \$196,612; concrete repairs at various buildings \$322,831; card access/safety measures at various buildings \$330,060. The following projects were started during fiscal 2017-2018: painting and flooring at Southeast Elementary \$179,914; paint at Westwood Elementary \$12,805; front office remodel at Southeast Elementary \$65,690; Terrace Elementary Roof \$246,527; LED lights & ceiling tile project at Prairie Ridge Middle School \$725,796.

During fiscal 2018-2019, the following PPEL and SAVE projects were completed: painting and flooring at Southeast Elementary \$83,351; paint for Leader in Me at Westwood Elementary \$12,805; front office remodel at Southeast Elementary \$63,241; Terrace Elementary Roof \$73,650; LED lights & ceiling tile project at Prairie Ridge Middle School \$532,781; Prairie Ridge Middle School boiler replacement \$242,860; Parkview Middle School generator replacement \$21,435; reconfigure Prairie Ridge Special Education room \$23,800; playground shelters at East Elementary & Crocker Elementary \$68,302; career center and office reconfiguration at Ankeny High School & Centennial High School \$58,362; kitchen updates at various buildings \$65,137; concrete repairs at various buildings \$310,339; card access/safety measures at various buildings \$290,607. The following projects were started during fiscal 2018-2019: painting and flooring at Ashland Ridge Elementary \$152,097; Northview Stadium Phase 2 \$1,144,690; Parkview Renovations Phase 1 \$3,155,133; construction of Heritage Elementary \$1,350,789; Terrace Elementary & Southeast Elementary Roof \$163,502; LED lights & ceiling tile project at Northeast Elementary \$193,300; projectors and voice amplification at Ashland Ridge, Crocker, East, Northwest and Westwood \$739,418; Orbis improvements \$15,195; Southview FCS Room Remodel \$11,724.

During fiscal 2019-2020, the following PPEL and Local Option Sales Tax projects were completed: painting and flooring at Ashland Ridge Elementary \$220,070; Northview Stadium Phase 2 \$1,611,295; Parkview Renovations Phase 1 \$3,562,527; construction of Heritage Elementary \$20,336,730; Terrace Elementary & Southeast Elementary Roof \$326,230; LED lights & ceiling tile project at Northeast Elementary \$388,935; Orbis improvements \$28,868; Southview FCS Room Remodel \$120,868; Westwood playground paving \$60,071; replace boiler at Northeast Elementary \$77,261; general painting and flooring at various buildings \$105,066; finish projector & voice amplification at all schools \$38,966; concrete repairs at various buildings \$312,963; additional cameras and upgrades at various buildings \$82,047.

The following projects were started during fiscal 2019-2020: Northeast Elementary art room remodel \$52,568; paint for Project Lead The Way at Northwest Elementary \$44,225; Northview Re-Roof Phase 1 \$279,102; Terrace remodel to early childhood center \$1,369,382; Terrace parking lot improvement \$238,700; Neveln Center remodel design \$314,256.

During fiscal 2020-2021, the following PPEL and Local Option Sales Tax projects were completed: Northeast Elementary art room remodel \$71,694; paint for Leader in Me at Northwest Elementary \$45,588; Northview Re-Roof

Phase I \$49,160; Terrace remodel to early childhood center \$1,055,663; Terrace parking lot improvement \$244,700; classroom window etching \$30,270; cooling tower at Prairie Ridge Middle School \$90,110; walk off carpet and district wide paint touchups \$190,131; Projector & voice amplification at various buildings \$228,495; concrete repairs at various buildings \$273,117; additional cameras and upgrades at various buildings \$192,492. The following projects were started during fiscal 2020-2021: Northview Re-Roof Phase II \$196,545; Neveln Remodel \$305,417; High School Additions \$15,916,363; Parkview Phase II Remodel \$2,361,386; Westwood fire panel replacement \$58,097.

During fiscal 2021-2022, the following PPEI and Local Option Sales Tax projects were completed: High School Additions \$4,961,750; Parkview Middle School Phase III (Painting & Flooring) \$323,059; Westwood Elementary fire panel replacement \$90,837; Northview Middle School Re-Roof Phase II \$280,650; gym floor refinishing at AHS & ACHS \$9,350; concrete repairs at various buildings \$355,356; walk off carpet and district wide paint touch ups \$158,790; additional cameras and upgrade at various buildings \$135, 808; landscaping at Ashland Ridge, Crocker, East and Northwest Elementary Buildings \$75,750; Wayfinding signage at Westwood, Parkview, Prairie Ridge, Ankeny High School and Centennial High School \$80,577.

The following projects were started during fiscal 2021-2022: Northview Middle School Re-Roof Phase III \$404,595; Projector and voice amplification at Prairie Trail \$96,251; Parkview fire panel update Phase II \$71,141; District Office at the Neveln Center \$4,065,530.

The following projects were started during fiscal 2022-2023: Southeast Elementary and Parkview Middle School Roofing project \$301,000; Northview Stadium Phase III Project \$6,500,000; Elementary #12 \$30,000,000; Brick replaced and repair at Northeast Elementary \$45,000; Landscaping projects at Northwest Elementary, East Elementary, Southeast Elementary, Northeast Elementary, Parkview Middle School, Ankeny High School, Ankeny Centennial High School, Crocker Elementary, Ashland Ridge Elementary \$20,000/each; Assessable playgrounds and shelter at multiple locations \$250,000; numerous Special Education classroom updates at \$150,000.; Concrete ADA sidewalk ramp repairs \$300,000.

The District is large enough to provide a full curriculum yet small enough to offer personal touches. Some examples are: buddy systems for kindergartners in their first few days of school, teacher contacts with parents, new family orientations, student orientations whenever changing facilities, and many others.

Each building has a new or updated media center; carpeted classrooms; well-equipped and safe playgrounds.

The Ankeny Community School District has an ongoing curriculum review and update program. There are standing committees (grades K-12) in each area to ensure curriculum coordination and articulation. Yearly in-service time updates the staff. A seven-year curriculum rotation plan guarantees each area is studied in depth during the summer workshop. All schools in the District are NCA accredited.

These efforts result in a well-rounded, organized program of studies emphasizing the mastery of basic skills. Typically, Ankeny students perform above grade level on standardized achievement tests.

STUDENT POPULATION

The school district certified enrollment in September 2022 was 12,671.33 students. Served enrollment: 2,781 (10-12) senior high students; 1,961 (8-9) middle school; 1,892 (6-7) middle school students; and 6,104 elementary students. The District's enrollment dropped to a low of 3,896 in 1984-85 and has continued to grow each year since to the current 12,617.33.

The District contracts out the student transportation services to First Student Services. The Nutrition Services Department prepares food on site at twelve of our seventeen schools, while four schools receive their food from other Ankeny school kitchens. The Nutrition Services Program prepared 1,240,000 student lunches and 180,000 breakfasts during the 2022-2023 school year.

**Ankeny Community School District
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)
(Unaudited)**

STATISTICAL REVIEW

Area: 52 square miles

Recreational facilities:

Number of facilities in city or within 10 miles.

- 16+ public golf courses
- 19+ public tennis courts
- 16 public parks
- 3 public swimming pools

Number of country clubs available—2

Public access to lake or river—yes

Activities allowed—swimming, water skiing, fishing, and motor boating

Remarks: Saylorville and Big Creek reservoirs offer many water sport activities

Location: Distance in miles from center of the City of Ankeny.

Atlanta	875	Detroit	579	Minneapolis	247
Chicago	332	Houston	910	New Orleans	983
Cleveland	657	Kansas City	200	New York	1,114
Denver	674	Los Angeles	1,732	Omaha	137
Des Moines	13	Milwaukee	356	St. Louis	338

Churches: 30 (28 Protestant, 2 Catholic)

Public Library: City of Ankeny library contains over 60,690 volumes

Newspapers: One weekly, one daily in Des Moines metropolitan area

Education: Seven public schools in Des Moines Metro area. Number of pupils in Ankeny Community Schools, 12,671.33, number of teachers, 890.4 (full-time equivalent).

Climate: Average winter temperature, 30 degrees
Average summer temperature, 80 degrees
Average annual rainfall, 36.11 inches
Average annual snowfall, 34 inches

Health Facilities: Number of hospitals serving the county: 9
Total number of beds: 2,614
Drive time to nearest facility: 10 minutes

Municipal Services: Council/City Manager; fire department; full-time police force; industrial waste and garbage collection is contracted out.

Ankeny Community School District

Demographic and Economic Statistics

Last Ten Calendar Years

(Unaudited)

Calendar Year	Population *	Personal Income (Thousands of Dollars)	Per Capita Personal Income (1)	Polk County Unemployment Rate (2)
2023	67,887	*	*	2.70%
2022	67,887	*	*	2.50%
2021	67,887	*	*	4.00%
2020	54,598	3,170,833	58,076	7.70%
2019	54,598	3,006,439	55,065	2.60%
2018	54,598	2,938,137	53,814	2.50%
2017	54,598	2,792,018	51,138	3.20%
2016	54,598	2,706,793	49,577	3.70%
2015	54,598	2,637,429	48,306	3.80%
2014	45,582	2,144,987	47,058	4.20%

* Information not yet available.

Population figures related to census taken in 2010 and 2020 and a special census in 2015

(1) Source: www.bea.gov

(2) Source: Iowa Workforce Development

Ankeny Community School District

**Principal Employers
Current Year and Nine Years Ago
(Unaudited)**

Employer	Type of Business	2023			2014		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Ankeny Community Schools	Education	2,472	1	6.00%	1,255	3	3.17%
John Deere Des Moines Works	Farm equipment	1,770	2	4.30%	1,952	1	4.93%
Casey's General Stores	Corporate headquarters/distributic	1,112	3	2.70%	1,478	2	3.73%
Baker Group	Mechanical/electrical contractor	981	4	2.38%			
City of Ankeny	Municipal government	805	5	1.95%	653	5	1.65%
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	798	6	1.94%	562	6	1.42%
Des Moines Area Community College	Higher education	618	7	1.50%	1,114	4	2.81%
Mom's Meals (4)	Wholesale distribution	512	8	1.24%			
Hy-Vee	Prepared food production	424	9	1.03%			
Amazon	Retail distribution	385	10	0.93%			
B & G Foods, Inc (5)	Spice distribution				478	7	1.21%
SYSCO Food Services of Iowa, Inc.	Wholesale distribution				243	8	0.61%
Accumold	Plastic Micro-molding				168	9	0.42%
Praxair	Industrial gases/welding equipment				155	10	0.39%
Total		9,877		23.97%	8,058		20.35%

- (1) City of Ankeny Economic Development Department
- (2) Does not include retail employers
- (3) Does not include student employees and adjunct faculty
- (4) Purfoods dba Mom's Meal
- (5) Formerly ACH Food Companies, Inc and Tone Brothers

Ankney Community School District

Major Employers in the District

(Unaudited)

Major Employers(Non-Retail)	Business/Service	Number of Employees	Union
Ankeny Community Schools	Education	2,472	ISEA/PPME
John Deere Des Moines Works	Farm equipment	1,770	UAW
Casey's General Stores	Corporate headquarters/distribution	1,112	NA
Baker Group	Mechanical/Electrical Contractor	981	IBEW/IUOE/ SMART/ Plumbers and Steamfitters
City of Ankeny	Government	805	AFSCME
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	798	NA
Des Moines Area Community College	Higher education	618	-
Purfoods dba Mom's Meals	Wholesale distribution	512	NA
Hy-Vee	Prepared food production	424	N/A
Amazon	Retail Distribution	385	ALU
B & G Foods, Inc.	Spice manufacturing/distribution	-	-
SYSCO Food Services of Iowa	Wholesale distribution	-	Teamsters
Accumold	Plastic micro-molding	-	NA
Praxair	Industrial gases/welding equipment	-	Teamsters

Sources: City of Ankeny

Ankeny Community School District

**Operating Statistics
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Certified Enrollment	General Fund Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
2022	12,671	\$ 157,531,067	\$ 12,432	4.97%	891.4	14.21	20.27%
2022	12,512	148,182,929	11,843	4.30%	890.4	14.05	18.89
2021	12,147	137,938,876	11,355	6.69%	856.0	14.19	18.08
2020	12,256	130,445,229	10,643	0.83%	833.0	14.71	17.59
2019	11,977	126,431,953	10,556	4.78%	805.0	14.88	17.59
2018	11,549	116,354,184	10,075	3.96%	777.6	14.85	14.88
2017	11,193	108,474,781	9,691	3.62%	734.1	15.25	14.82
2016	10,793	100,943,133	9,353	2.19%	728.7	14.81	11.97
2015	10,346	94,689,770	9,152	-0.99%	695.4	14.88	12.88
2014	9,902	91,528,163	9,243	0.94%	675.0	14.67	13.51

Source: District records.

Ankeny Community School District

**General Fund Disbursements, By Program
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year End June 30	General Education	Special Education	Career Education	Cocurricular Education	Other Instructional
2023	\$ 65,744,927	\$ 22,069,851	\$ 3,028,289	\$ 4,919,864	\$ 3,067,615
2022	64,337,359	21,003,295	2,587,237	5,423,678	1,970,553
2021	63,062,095	19,540,386	2,447,537	1,837,983	4,909,249
2020	59,210,182	19,048,831	2,400,473	1,829,791	4,927,702
2019	57,313,644	17,602,340	2,307,411	1,609,126	5,081,534
2018	53,638,925	14,508,851	2,177,695	1,640,051	4,837,805
2017	52,259,979	12,924,919	1,971,512	1,555,955	4,938,851
2016	47,775,600	12,078,410	1,920,085	1,609,644	5,050,022
2015	45,407,594	11,006,775	1,732,298	1,542,977	4,577,615
2014	45,497,331	10,071,402	2,166,599	1,401,546	4,013,278

Other instructional was listed separately starting in 2010. Total cost excludes A.E.A. costs.

Source: District Records

Student Services	Media/ Instruction	General Administration	Central Services	Non-instructional Programs	Total
\$ 6,691,343	\$ 9,647,486	\$ 16,687,756	\$ 11,421,288	\$ 8,067,223	\$ 151,345,642
6,160,449	8,781,898	15,437,058	10,430,253	6,193,292	142,325,072
11,459,052	9,188,369	14,585,080	10,675,059	128,276	137,833,086
11,250,463	8,383,456	13,350,400	9,927,097	116,834	130,445,229
10,901,215	8,712,652	13,019,792	9,774,277	109,962	126,431,953
9,171,876	8,616,021	12,145,137	9,509,224	108,599	116,354,184
8,210,149	7,241,177	10,874,494	8,360,572	137,171	108,474,779
7,911,792	6,501,228	10,192,041	7,755,661	148,650	100,943,133
7,471,186	5,411,184	9,848,276	7,548,476	143,389	94,689,770
6,512,663	4,520,320	9,394,338	7,244,134	706,552	91,528,163

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Ankeny Community School District

**General Fund Receipts, By Source
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year End June 30	Local Tax	Appropriations State	Appropriations Federal	Other Fund Revenue	Total
2023	\$ 58,977,999	\$ 88,186,899	\$ 4,826,414	\$ 5,177,014	\$ 157,168,326
2022	58,370,932	76,979,458	3,659,524	3,927,195	142,937,109
2021	56,130,842	76,503,523	4,031,110	4,143,984	140,809,459
2020	50,720,372	78,831,233	2,956,580	4,594,294	137,102,479
2019	45,011,687	73,453,101	3,151,028	4,326,811	125,942,627
2018	44,395,966	71,568,818	3,008,687	4,158,835	123,132,306
2017	43,440,284	63,698,144	2,966,815	4,061,549	114,166,792
2016	41,021,159	58,642,014	2,728,672	3,925,217	106,317,062
2015	39,127,735	52,242,472	2,288,203	3,446,336	97,104,746
2014	37,493,363	48,218,209	2,331,123	3,674,550	91,717,245

Total Receipts excludes A.E.A. Costs.

Source: District Records

Ankeny Community School District

**Enrollment By Grade
Last Ten Fiscal Years
(Unaudited)**

	22-23	21-22	20-21	19-20
Preschool/Handicapped	85	76	57	66
Developmental Kindergarten	265	281	260	315
Kindergarten	924	983	917	1,002
First	989	944	940	950
Second	957	978	907	946
Third	1,003	931	896	960
Fourth	943	919	942	919
Fifth	938	952	898	923
Elementary Total	6,104	6,064	5,817	6,081
Sixth	950	944	911	996
Seventh	942	947	981	897
Eighth	953	998	889	907
Ninth	1,008	916	905	912
Middle School Total	3,853	3,805	3,686	3,712
Tenth	919	921	908	889
Eleventh	900	919	874	854
Twelfth	962	901	895	842
High School Total	2,781	2,741	2,677	2,585
Special Education				
Home Schooled				
*Other (net)	(66.67)	(97.74)	(32.64)	(122.20)
Totals	12,671.33	12,512.26	12,147.36	12,255.80

*Open enrollment tuitioned in, open enrollment tuitioned out, alternative programs

Source:
District Records
Iowa Department of Education

18-19	17-18	16-17	15-16	14-15	13-14
57	50	50	57	41	29
344	324	342	317	303	184
950	925	901	901	883	890
951	933	903	875	893	842
956	911	878	926	867	848
931	895	943	868	854	815
916	959	885	872	837	803
977	897	885	859	810	771
6,082	5,894	5,787	5,675	5,488	5,182
910	899	886	852	799	771
910	898	861	811	794	713
902	863	820	801	738	681
883	840	813	747	698	659
3,605	3,500	3,380	3,211	3,029	2,824
839	796	759	707	669	649
808	751	713	683	665	606
780	727	726	689	642	641
2,427	2,274	2,198	2,079	1,976	1,896
		-	-	-	-
		-	-	-	-
(136.98)	(119.29)	(171.71)	(171.92)	(146.57)	(0.14)
11,977.02	11,548.71	11,193.29	10,793.08	10,346.43	9,901.86

Ankeny Community School District

**General Operating Cost Per Pupil
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Total Cost \$	Certified Enrollment	Operating Cost Per Pupil
2022-23	\$ 157,531,067	12,671.33	12,432.09
2021-22	148,182,929	12,513.30	11,842.03
2020-21	143,576,563	12,147.36	11,819.57
2019-20	135,892,411	12,255.80	11,088.01
2018-19	131,519,828	11,548.70	11,388.28
2017-18	121,189,928	11,193.30	10,827.01
2016-17	113,011,855	10,793.10	10,470.75
2015-16	105,210,631	10,346.40	10,168.82
2014-15	98,729,481	9,901.90	9,970.76
2013-14	95,166,369	9,386.30	10,138.86

Source: District Records

Ankeny Community School District
SCHEDULE OF INSURANCE COVERAGE
June 30, 2023
(Unaudited)

Detail of coverage	Annual policy period from 07/01/22 through 07/01/23 Employers carrier/policy #	Liability limits	Premium
PROPERTY	4A9-66-53---23		
Coverage A—buildings Coverage B—personal property School floater endorsement		Coverage for full replacement value. Cost as per statement of values— deductible \$25,000.	\$ 579,506
Wind/Hail Buy-Back:	CSR0001106	\$50,000 wind/hail deductible per building (14) \$75,000 wind/hail deductible per building (3)	\$ 43,398
LIABILITY	4D9-66-53---23		
Premises, contractual, personal injury, teachers liability, nurses professional liability, garage keepers, employee benefit, additional insureds.		\$2,000,000 bodily injury each occurrence, \$4,000,000 aggregate, \$2,000,000 property damage each occurrence, \$2,000,000 aggregate teachers included.	\$ 143,232
FLEET	4E9-66-53---23		
Bodily injury, property damage, medical, uninsured motorist, comprehensive, collision. Includes non-owned.		\$2,000,000 single limit liability, \$5,000 medical payment, ACV comprehensive; \$0; Collision deductible per schedule, and; uninsured and underinsured motorist \$1,000,000.	\$ 63,847
WORKERS' COMPENSATION	WC020-0063150-2022A	Statutory	\$ 682,820
COMMERCIAL UMBRELLA (EXCESS LIABILITY)	4J9-66-53---23	\$9,000,000 occurrence and aggregate—\$10,000 retained limit.	\$ 40,209
GROUP EXCESS LIABILITY INSURANCE	4Y9-66-53---23	\$10,000,000 occurrence and \$30,000,000 group aggregate—IASB Group	\$ 27,163
SCHOOL ADMINISTRATION ERROR & OMISSION LIABILITY PROJECTION	4K9-66-53---23		
Includes prior acts, 36-month discovery period extension, teacher negotiation— covers school board and all employees.		\$10,000 deductible, \$2,000,000 each loss, \$2,000,000 aggregate.	\$ 43,871
INLAND MARINE	4C9-66-53---23	Scheduled Property Floater	\$ 900
COMMERCIAL CRIME	4F9-66-53---23	Coverage Form C— individual premise limits for different sites.	\$ 7,048
EXCESS CRIME	107097827	Employee theft, computer fraud, funds transfer fraud, and forgery \$2,000,000. Retention \$1,000,000	\$ 7,475
POLLUTION LIABILITY	4P9-66-53---23	Coverage \$1,000,000. \$250 deductible.	\$ 1,125
OTHERS	IASBCFC006---23	Endorsements During Term, Warehouse Content, Data Compromise	\$ 60,775
Total			\$1,701,369

Ankeny Community School District

School Building Information

Last Ten Fiscal Years

(Unaudited)

School	2014	2015	2016	2017
Preschool:				
Name(Year)				
Square feet				
Capacity				
Enrollment				
Elementary:				
Name(Year)	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge
Square feet	75,253	75,253	75,253	75,253
Capacity	640	640	640	640
Enrollment	731	526	602	587
Name(Year)	Crocker	Crocker	Crocker	Crocker
Square feet	91,412	91,412	91,412	91,412
Capacity	640	640	640	640
Enrollment	646	633	643	614
Name(Year)	East	East	East	East
Square feet	53,600	53,600	53,600	53,600
Capacity	480	480	480	480
Enrollment	328	364	357	344
Name(Year)				
Square feet				
Capacity				
Enrollment				
Name(Year)	Northeast	Northeast	Northeast	Northeast
Square feet	84,543	84,543	84,543	84,543
Capacity	640	640	640	640
Enrollment	652	574	571	611
Name(Year)	Northwest	Northwest	Northwest	Northwest
Square feet	59,741	59,741	59,741	59,741
Capacity	480	480	480	480
Enrollment	397	405	403	389
Name(Year)		Rock Creek	Rock Creek	Rock Creek
Square feet		92,000	92,000	92,000
Capacity		640	640	640
Enrollment		460	525	605
Name(Year)	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail
Square feet	92,000	92,000	92,000	92,000
Capacity	640	640	640	640
Enrollment	707	598	638	659
Name(Year)	Southeast	Southeast	Southeast	Southeast
Square feet	68,254	68,254	68,254	68,254
Capacity	640	640	640	640
Enrollment	663	624	608	597
Name(Year)	Terrace	Terrace	Terrace	Terrace
Square feet	42,117	42,117	42,117	42,117
Capacity	480	480	480	480
Enrollment	384	384	367	359
Name(Year)	Westwood	Westwood	Westwood	Westwood
Square feet	77,481	77,481	77,481	77,481
Capacity	640	640	640	640
Enrollment	674	576	587	630

(Continued)

2018	2019	2020	2021	2022	2023
			Terrace	Terrace	Terrace
			50,662	50,662	50,662
			480	480	480
			317	357	357
Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge
75,253	75,253	75,253	75,253	75,253	75,253
640	640	640	640	640	640
606	657	677	680	736	759
Crocker	Crocker	Crocker	Crocker	Crocker	Crocker
91,412	91,412	91,412	91,412	91,412	91,412
640	640	640	640	640	640
603	600	605	535	491	490
East	East	East	East	East	East
53,600	53,600	53,600	53,600	53,600	53,600
480	480	480	480	480	480
347	398	415	395	394	410
			Heritage	Heritage	Heritage
			96,137	96,137	96,137
			750	750	750
			530	551	590
Northeast	Northeast	Northeast	Northeast	Northeast	Northeast
84,543	84,543	84,543	84,543	84,543	84,543
640	640	640	640	640	640
574	614	933	630	672	654
Northwest	Northwest	Northwest	Northwest	Northwest	Northwest
59,741	59,741	59,741	59,741	59,741	59,741
480	480	480	480	480	480
403	373	360	373	372	354
Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek
98,439	98,439	98,439	98,439	98,439	98,439
750	750	750	750	750	750
681	715	724	708	741	727
Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail
99,340	99,340	99,340	99,340	99,340	99,340
750	750	750	750	750	750
718	711	712	537	571	563
Southeast	Southeast	Southeast	Southeast	Southeast	Southeast
68,254	68,254	68,254	68,254	68,254	68,254
640	640	640	640	640	640
658	660	635	494	521	473
Terrace	Terrace	Terrace			
50,662	50,662	50,662			
480	480	480			
311	293	277			
Westwood	Westwood	Westwood	Westwood	Westwood	Westwood
77,481	77,481	77,481	77,481	77,481	77,481
640	640	640	640	640	640
654	660	662	618	658	641

Ankeny Community School District

School Building Information (Continued)

Last Ten Fiscal Years

(Unaudited)

School	2014**	2015	2016	2017
Middle:				
Name(Year)	Parkview	Parkview	Parkview	Parkview
Square feet	186,221	186,221	186,221	186,221
Capacity	1,100	1,100	1,100	1,100
Enrollment	723	795	849	874
Name(Year)	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge
Square feet	173,772	173,772	173,772	173,772
Capacity	1,100	1,100	1,100	1,100
Enrollment	761	798	813	873
Name(Year)	Northview	Northview	Northview	Northview
Square feet	266,469	266,469	266,469	266,469
Capacity	1,400	1,400	1,400	1,400
Enrollment	715	759	801	814
Name(Year)	Southview	Southview	Southview	Southview
Square feet	114,000	114,000	114,000	114,000
Capacity	1,100	1,100	1,100	1,100
Enrollment	625	677	747	819
High:				
Name(Year)	Ankeny High	Ankeny High	Ankeny High	Ankeny High
Square feet	275,085	275,085	275,085	275,085
Capacity	1,400	1,400	1,400	1,400
Enrollment	919	951	978	1,029
Name(Year)	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial
Square feet	280,000	280,000	280,000	280,000
Capacity	1,400	1,400	1,400	1,400
Enrollment	977	1,025	1,103	1,169

*Former AHS(10-12) renamed Northview (8-9), opened Southview(10), and AHS grades (11-12)

** First year of North/South Feeder (10-12)

(continued)

2018	2019	2020	2021	2022	2023
Parkview	Parkview	Parkview	Parkview	Parkview	Parkview
186,221	186,221	186,221	186,221	186,221	186,221
1,100	1,100	1,100	1,100	1,100	1,100
894	881	916	871	863	839
Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge
173,772	173,772	173,772	173,772	173,772	173,772
1,100	1,100	1,100	1,100	1,100	1,100
903	939	977	1,021	1,028	1,025
Northview	Northview	Northview	Northview	Northview	Northview
266,469	266,469	266,469	266,469	266,469	266,469
1,400	1,400	1,400	1,400	1,400	1,400
856	891	935	945	1,004	1,064
Southview	Southview	Southview	Southview	Southview	Southview
114,000	114,000	114,000	114,000	114,000	114,000
1,100	1,100	1,100	1,100	1,100	1,100
847	894	884	849	910	862
Ankeny High	Ankeny High	Ankeny High	Ankeny High	Ankeny High	Ankeny High
275,085	275,085	275,085	275,085	326,118	326,118
1,400	1,400	1,400	1,400	1,800	1,800
1,077	1,200	1,281	1,337	1,326	1,292
Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial
280,000	280,000	280,000	280,000	330,213	330,213
1,400	1,400	1,400	1,400	1,800	1,800
1,197	1,227	1,304	1,340	1,415	1,436

Ankeny Community School District

**School Building Information (Continued)
Last Ten Fiscal Years
(Unaudited)**

School	2014**	2015	2016	2017
Name(Year)	YMCA	YMCA	YMCA	YMCA
Square feet	50,999	50,999	50,999	50,999
Name(Year)	Neveln	Neveln	Neveln	Neveln
Square feet	64,445	64,445	64,445	64,445
Name(Year)	Admin. Office	Admin. Office	Admin. Office	Admin. Office
Square feet	24,440	24,440	24,440	24,440
Name(Year)	Annex	Annex	Annex	Annex***
Square feet	20,000	20,000	20,000	20,000
Name(Year)	Cortina	Cortina	Cortina	Cortina
Square feet	69,260	69,260	69,260	69,260
Name(Year)	Bus Garage	Bus Garage	Bus Garage	Bus Garage
Square feet	9,100	9,100	9,100	9,100

*** The District vacated the Annex in October 2016

Source: District Records

2018	2019	2020	2021	2022	2023
YMCA	YMCA	YMCA	YMCA	ORBIS	ORBIS
50,999	50,999	50,999	50,999	50,999	50,999
Neveln	Neveln	Neveln	Neveln	Neveln	Neveln
64,445	64,445	64,445	64,445	64,445	64,445
Admin. Office	Admin. Office	Admin. Office	Admin. Office	Admin. Office	Admin. Office
24,440	24,440	24,440	24,440	24,440	24,440
Cortina	Cortina	Cortina	Cortina	Cortina	Cortina
69,260	69,260	69,260	69,260	69,260	69,260
Bus Garage	Bus Garage	Bus Garage	Bus Garage	Bus Garage	Bus Garage
9,100	9,100	9,100	9,100	9,100	9,100

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
District Wide Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc Total	\$ 1,651.28	\$ 26,569.54	\$ -	\$ 28,220.82
6001 Gen Activities/Ath-920 School Sponsored Ath Total	\$ -	\$ -	\$ -	\$ -
6670 Coed Swimming-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6685 Coed Bowling-920 School Sponsored Ath Total	\$ (1,713.83)	\$ -	\$ (1,713.83)	\$ -
6685 Coed Bowling-921 Ad Spec Total	\$ 1,842.88	\$ 4,025.70	\$ 866.04	\$ 5,002.54
6685 Coed Bowling-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6770 Boys Swimming-921 Ad Spec Total	\$ 6,499.56	\$ 1,367.61	\$ 7,017.06	\$ 850.11
6770 Boys Swimming-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 594.00	\$ -	\$ 594.00
6870 Girls Swimming-920 School Sponsored Ath Total	\$ 15,310.46	\$ 5,406.25	\$ 9,165.82	\$ 11,550.89
6870 Girls Swimming-921 Ad Spec Total	\$ 14,612.64	\$ 4,929.48	\$ 8,801.59	\$ 10,740.53
6870 Girls Swimming-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 794.00	\$ -	\$ 794.00
6890 Girls Wrestling-920 School Sponsored Ath Total	\$ -	\$ 5,301.75	\$ 5,301.75	\$ -
6890 Girls Wrestling-921 Ad Spec Total	\$ -	\$ 4,595.00	\$ 880.00	\$ 3,715.00
6890 Girls Wrestling-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6999 Cimd-920 School Sponsored Ath Total	\$ 8,020.49	\$ 33,870.87	\$ 50,702.85	\$ (8,811.49)
7015 Pe Uniform Fees-950 Clubs/Student Org Total	\$ 10,732.15	\$ -	\$ -	\$ 10,732.15
7030 Towel Fees-950 Clubs/Student Org Total	\$ 7,553.38	\$ -	\$ -	\$ 7,553.38
7105 Book Fair-950 Clubs/Student Org Total	\$ 689.88	\$ -	\$ -	\$ 689.88
7145 Musical Recorder Spe-950 Clubs/Student Org Total	\$ 27.79	\$ -	\$ -	\$ 27.79
7425 Scholastic Bowl-950 Clubs/Student Org Total	\$ 4,674.36	\$ 1,890.65	\$ 1,822.50	\$ 4,742.51
7450 Fca-950 Clubs/Student Org Total	\$ 28.14	\$ -	\$ -	\$ 28.14
7552 Project Fresh Start-850 Welfare Activities Total	\$ -	\$ -	\$ -	\$ -
7552 Project Fresh Start-950 Clubs/Student Org Total	\$ 47,103.41	\$ 12,455.00	\$ 15,193.32	\$ 44,365.09
7555 Adult Ed-950 Clubs/Student Org Total	\$ 8,939.75	\$ -	\$ 12,909.75	\$ (3,970.00)
7556 Community Ed-950 Clubs/Student Org Total	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00
7560 Substance Abuse-950 Clubs/Student Org Total	\$ 55,642.20	\$ 24,512.26	\$ 5,620.04	\$ 74,534.42
7566 Comm Ed Advisory Cou-950 Clubs/Student Org Total	\$ (865.74)	\$ -	\$ 1,940.00	\$ (2,805.74)
7709 Acsd Pop Machine-950 Clubs/Student Org Total	\$ 182.21	\$ -	\$ -	\$ 182.21
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 915.14	\$ -	\$ 610.85	\$ 304.29
7711 Maintenance Bldg Pop-950 Clubs/Student Org Total	\$ 840.84	\$ -	\$ -	\$ 840.84
7740 Family Fund-950 Clubs/Student Org Total	\$ 1,728.12	\$ -	\$ -	\$ 1,728.12
7741 Family Helpers Fund-950 Clubs/Student Org Total	\$ 1,178.96	\$ -	\$ -	\$ 1,178.96
7746 Community 5K-950 Clubs/Student Org Total	\$ 555.83	\$ -	\$ -	\$ 555.83
7747 Aelp Parent Organization-950 Clubs/Student Org Total	\$ 1,143.59	\$ -	\$ -	\$ 1,143.59
7750 Student Teacher Scho-950 Clubs/Student Org Total	\$ 10,040.16	\$ 3,131.17	\$ 2,500.00	\$ 10,671.33
7790 Inst In Every Hand-910 School Sponsored Coc Total	\$ 970.05	\$ -	\$ -	\$ 970.05
8125 Pe 4 Life Grant-101 Regular Program Total	\$ 500.00	\$ -	\$ -	\$ 500.00
8136 Ankeny Econ Dev Interns-101 Regular Program Total	\$ 0.08	\$ -	\$ -	\$ 0.08
8920 Cimd Passes-920 School Sponsored Ath Total	\$ 746.43	\$ 555.00	\$ 15.77	\$ 1,285.66
8925 Act Passes-920 School Sponsored Ath Total	\$ 43,111.46	\$ 53,455.00	\$ 1,184.07	\$ 95,382.39
Grant -101 Regular Program Total	\$ 105,000.00	\$ -	\$ 101,647.48	\$ 3,352.52
District Wide Total				\$ 309,649.89

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
Ankeny High School Total				
6001 Gen Activities/Ath-910 School Sponsored Coc Total	\$ 44,357.68	\$ 15,000.00	\$ 48,394.54	\$ 10,963.14
6001 Gen Activities/Ath-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6220 Instrumental Music-910 School Sponsored Coc Total	\$ 108,003.71	\$ 104,373.85	\$ 101,539.84	\$ 110,837.72
6220 Instrumental Music-911 School Spons Cocurricular Total	\$ 123.97	\$ -	\$ -	\$ 123.97
6710 Boys Basketball-920 School Sponsored Ath Total	\$ 11,054.28	\$ 18,645.74	\$ 19,027.92	\$ 10,672.10
6710 Boys Basketball-921 Ad Spec Total	\$ 13,042.28	\$ 13,922.20	\$ 23,145.15	\$ 3,819.33
6710 Boys Basketball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 24,972.00	\$ 5,512.00	\$ 19,460.00
6720 Football-920 School Sponsored Ath Total	\$ 19,296.42	\$ 85,281.00	\$ 97,559.04	\$ 7,018.38
6720 Football-921 Ad Spec Total	\$ 48,478.32	\$ 30,595.00	\$ 40,097.11	\$ 38,976.21
6720 Football-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 24,170.00	\$ 570.00	\$ 23,600.00
6725 Soccer-920 School Sponsored Ath Total	\$ 5,447.13	\$ 5,730.00	\$ 13,329.98	\$ (2,152.85)
6725 Soccer-921 Ad Spec Total	\$ 25,444.72	\$ 9,932.13	\$ 7,117.44	\$ 28,259.41
6725 Soccer-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6730 Baseball-920 School Sponsored Ath Total	\$ -	\$ -	\$ -	\$ -
6730 Baseball-921 Ad Spec Total	\$ 42,198.41	\$ 42,760.96	\$ 67,847.96	\$ 17,111.41
6740 Boys Track-920 School Sponsored Ath Total	\$ 4,979.33	\$ 5,590.00	\$ 6,027.38	\$ 4,541.95
6740 Boys Track-921 Ad Spec Total	\$ 6,254.95	\$ 7,145.80	\$ 683.58	\$ 12,717.17
6740 Boys Track-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6745 Boys Cross Country-920 School Sponsored Ath Total	\$ -	\$ 500.00	\$ 2,298.63	\$ (1,798.63)
6745 Boys Cross Country-921 Ad Spec Total	\$ 10,426.45	\$ 8,140.65	\$ 2,345.99	\$ 16,221.11
6745 Boys Cross Country-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 7,225.00	\$ 115.00	\$ 7,110.00
6750 Boys Tennis-920 School Sponsored Ath Total	\$ -	\$ 600.00	\$ 70.67	\$ 529.33
6750 Boys Tennis-921 Ad Spec Total	\$ 3,562.68	\$ 3,536.00	\$ 5,496.77	\$ 1,601.91
6750 Boys Tennis-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 1,780.00	\$ -	\$ 1,780.00
6760 Boys Golf-920 School Sponsored Ath Total	\$ -	\$ 1,630.00	\$ 1,630.00	\$ -
6760 Boys Golf-921 Ad Spec Total	\$ 2,701.55	\$ 7,624.80	\$ 4,852.00	\$ 5,474.35
6760 Boys Golf-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6790 Wrestling-920 School Sponsored Ath Total	\$ 2,698.70	\$ 12,596.20	\$ 15,294.90	\$ -
6790 Wrestling-921 Ad Spec Total	\$ 732.18	\$ 11,207.25	\$ 4,106.87	\$ 7,832.56
6790 Wrestling-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 4,585.00	\$ 105.00	\$ 4,480.00
6810 Girls Basketball-920 School Sponsored Ath Total	\$ 12,444.96	\$ 13,556.50	\$ 24,152.84	\$ 1,848.62
6810 Girls Basketball-921 Ad Spec Total	\$ 17,966.37	\$ 10,356.60	\$ 11,124.23	\$ 17,198.74
6810 Girls Basketball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 11,370.00	\$ 1,747.50	\$ 9,622.50
6815 Volleyball-920 School Sponsored Ath Total	\$ 11,195.35	\$ 9,420.70	\$ 6,050.56	\$ 14,565.49
6815 Volleyball-921 Ad Spec Total	\$ 22,085.50	\$ 1,844.45	\$ 5,863.65	\$ 18,066.30
6815 Volleyball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 13,800.00	\$ 3,721.50	\$ 10,078.50
6825 Girls Soccer-920 School Sponsored Ath Total	\$ 4,261.41	\$ 6,785.50	\$ 8,863.90	\$ 2,183.01
6825 Girls Soccer-921 Ad Spec Total	\$ 7,998.30	\$ 10,134.14	\$ 8,605.59	\$ 9,526.85
6825 Girls Soccer-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 2,018.00	\$ 80.00	\$ 1,938.00
6835 Softball-920 School Sponsored Ath Total	\$ 1,113.01	\$ 5,929.40	\$ 5,926.17	\$ 1,116.24
6835 Softball-921 Ad Spec Total	\$ 24,064.10	\$ 16,388.11	\$ 20,684.44	\$ 19,767.77
6835 Softball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 5,290.00	\$ 1,404.00	\$ 3,886.00

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
6840 Girls Track-920 School Sponsored Ath Total	\$ 1,299.82	\$ 4,536.72	\$ 3,494.35	\$ 2,342.19
6840 Girls Track-921 Ad Spec Total	\$ 4,688.84	\$ 5,394.00	\$ 6,901.98	\$ 3,180.86
6845 Girls Cross Country-920 School Sponsored Ath Total	\$ -	\$ 603.75	\$ 1,306.33	\$ (702.58)
6845 Girls Cross Country-921 Ad Spec Total	\$ 3,357.35	\$ 4,109.50	\$ 2,697.00	\$ 4,769.85
6845 Girls Cross Country-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 3,545.00	\$ 80.00	\$ 3,465.00
6850 Girls Tennis-920 School Sponsored Ath Total	\$ -	\$ 16.20	\$ 16.20	\$ -
6850 Girls Tennis-921 Ad Spec Total	\$ 3,065.88	\$ 2,790.00	\$ 2,211.82	\$ 3,644.06
6850 Girls Tennis-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 4,045.00	\$ -	\$ 4,045.00
6860 Girls Golf-920 School Sponsored Ath Total	\$ 98.94	\$ 1,000.00	\$ 1,098.94	\$ -
6860 Girls Golf-921 Ad Spec Total	\$ 2,490.70	\$ 2,226.00	\$ 2,063.13	\$ 2,653.57
6860 Girls Golf-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6900 General Athletics-920 School Sponsored Ath Total	\$ 62,312.78	\$ 105,321.50	\$ 99,789.00	\$ 67,845.28
6900 General Athletics-921 Ad Spec Total	\$ 102,424.41	\$ 28,477.80	\$ 5,855.00	\$ 125,047.21
7001 Art Fee-950 Clubs/Student Org Total	\$ 1,861.38	\$ -	\$ -	\$ 1,861.38
7020 Industrial Tech-950 Clubs/Student Org Total	\$ 1,671.22	\$ -	\$ 868.77	\$ 802.45
7160 Soaring Hawk Awards-950 Clubs/Student Org Total	\$ 691.12	\$ -	\$ -	\$ 691.12
7170 Special Project-950 Clubs/Student Org Total	\$ 23,310.15	\$ 1,790.28	\$ -	\$ 25,100.43
7171 Special Ed Project-950 Clubs/Student Org Total	\$ 1,863.79	\$ 60.91	\$ -	\$ 1,924.70
7210 Fbla (Business Club)-950 Clubs/Student Org Total	\$ 175.82	\$ -	\$ -	\$ 175.82
7227 Pe Special-950 Clubs/Student Org Total	\$ 624.08	\$ -	\$ -	\$ 624.08
7235 Language Arts Specia-950 Clubs/Student Org Total	\$ 541.41	\$ -	\$ -	\$ 541.41
7245 Math Special-950 Clubs/Student Org Total	\$ 667.86	\$ -	\$ -	\$ 667.86
7246 Modern Lang Special-950 Clubs/Student Org Total	\$ 653.31	\$ -	\$ -	\$ 653.31
7250 Science Special-950 Clubs/Student Org Total	\$ 1,653.31	\$ 150.00	\$ -	\$ 1,803.31
7252 Target Shooting Club-950 Clubs/Student Org Total	\$ 1,776.15	\$ -	\$ -	\$ 1,776.15
7255 Social Studies Speci-950 Clubs/Student Org Total	\$ 1,450.20	\$ -	\$ -	\$ 1,450.20
7265 Industrial Tech Cad-950 Clubs/Student Org Total	\$ 202.74	\$ -	\$ -	\$ 202.74
7424 Spanish Honor Society-950 Clubs/Student Org Total	\$ 197.92	\$ 280.00	\$ 215.60	\$ 262.32
7425 Scholastic Bowl-950 Clubs/Student Org Total	\$ 1,965.38	\$ 1,291.65	\$ 460.00	\$ 2,797.03
7426 French Honor Society-950 Clubs/Student Org Total	\$ 176.08	\$ 292.00	\$ 358.25	\$ 109.83
7429 Rubgy Club-950 Clubs/Student Org Total	\$ 6,473.12	\$ 3,290.00	\$ 1,026.08	\$ 8,737.04
7430 Gsa-950 Clubs/Student Org Total	\$ 594.16	\$ 300.00	\$ -	\$ 894.16
7431 Drama Club-950 Clubs/Student Org Total	\$ -	\$ 13,277.09	\$ -	\$ 13,277.09
7433 Hawk Shop-950 Clubs/Student Org Total	\$ 435.55	\$ 12.50	\$ -	\$ 448.05
7435 Robotics Club-950 Clubs/Student Org Total	\$ 8,831.61	\$ 4,871.26	\$ 5,267.26	\$ 8,435.61
7436 Family & Consumer Sc-950 Clubs/Student Org Total	\$ 8,514.94	\$ 279.05	\$ 122.36	\$ 8,671.63
7437 Spanish Club-950 Clubs/Student Org Total	\$ 15.16	\$ -	\$ -	\$ 15.16
7438 French Club-950 Clubs/Student Org Total	\$ 387.37	\$ 252.00	\$ -	\$ 639.37
7439 Honor Society-950 Clubs/Student Org Total	\$ 1,686.71	\$ 406.00	\$ 1,096.28	\$ 996.43
7440 Journalism Club-950 Clubs/Student Org Total	\$ 109.99	\$ -	\$ 88.00	\$ 21.99
7443 Debate Club-950 Clubs/Student Org Total	\$ (3,393.66)	\$ -	\$ 1,062.84	\$ (4,456.50)
7444 Ecology-950 Clubs/Student Org Total	\$ 9.49	\$ -	\$ -	\$ 9.49
7445 Travel Club-950 Clubs/Student Org Total	\$ 156.72	\$ -	\$ -	\$ 156.72
7447 Ahs Coffee Shop-950 Clubs/Student Org Total	\$ 30,458.45	\$ 61,568.03	\$ 55,787.53	\$ 36,238.95

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
7448 Copan Trip-950 Clubs/Student Org Total	\$ (709.53)	\$ -	\$ 340.06	\$ (1,049.59)
7449 Key Club-950 Clubs/Student Org Total	\$ 993.65	\$ 2,318.36	\$ 2,270.27	\$ 1,041.74
7450 Fca-950 Clubs/Student Org Total	\$ 1,190.94	\$ -	\$ 652.85	\$ 538.09
7454 Black Student Union-950 Clubs/Student Org Total	\$ 9.00	\$ -	\$ -	\$ 9.00
7456 Environmental Club-950 Clubs/Student Org Total	\$ 311.46	\$ 892.66	\$ -	\$ 1,204.12
7500 Cheerleader (Jv/Vars-921 Ad Spec Total	\$ 14,290.04	\$ 11,220.00	\$ 26,791.58	\$ (1,281.54)
7510 Circle Of Friends-950 Clubs/Student Org Total	\$ 836.71	\$ 1,727.64	\$ 990.73	\$ 1,573.62
7550 Drill Team-921 Ad Spec Total	\$ 7,011.65	\$ 62,867.87	\$ 58,049.45	\$ 11,830.07
7590 Student Council-950 Clubs/Student Org Total	\$ 23,359.94	\$ 17,684.00	\$ 15,337.93	\$ 25,706.01
7600 Yearbook-950 Clubs/Student Org Total	\$ 1,190.40	\$ 3,616.00	\$ 1,785.58	\$ 3,020.82
7683 Handbook-950 Clubs/Student Org Total	\$ 254.64	\$ -	\$ -	\$ 254.64
7690 Blding Trades-950 Clubs/Student Org Total	\$ 10,041.72	\$ 350.00	\$ 1,726.89	\$ 8,664.83
7745 Peer Helper-950 Clubs/Student Org Total	\$ 374.83	\$ -	\$ -	\$ 374.83
7751 Speech/Drama Scholar-950 Clubs/Student Org Total	\$ 593.08	\$ -	\$ -	\$ 593.08
7752 Debate Scholarship-950 Clubs/Student Org Total	\$ 1,663.25	\$ -	\$ -	\$ 1,663.25
7760 Ankeny Hawk Shop-950 Clubs/Student Org Total	\$ 8,300.94	\$ -	\$ -	\$ 8,300.94
7765 Vending Machine-950 Clubs/Student Org Total	\$ 3,527.37	\$ 463.00	\$ -	\$ 3,990.37
7770 Contributions-950 Clubs/Student Org Total	\$ 5,081.06	\$ -	\$ -	\$ 5,081.06
7775 Wellness-950 Clubs/Student Org Total	\$ 29.96	\$ -	\$ -	\$ 29.96
7795 Advance Placement Te-950 Clubs/Student Org Total	\$ 12,245.43	\$ 45,748.00	\$ 45,434.44	\$ 12,558.99
7809 Academic Awards-950 Clubs/Student Org Total	\$ 464.11	\$ -	\$ -	\$ 464.11
7820 Prom-950 Clubs/Student Org Total	\$ 4,330.45	\$ 13,640.00	\$ 10,311.43	\$ 7,659.02
7871 Social Account-950 Clubs/Student Org Total	\$ (52.08)	\$ 1,021.24	\$ 1,318.47	\$ (349.31)
7876 Special Olympics-950 Clubs/Student Org Total	\$ 267.82	\$ -	\$ -	\$ 267.82
7885 Teens Against Human Traff-950 Clubs/Student Org Total	\$ 497.78	\$ -	\$ -	\$ 497.78
7890 Summer Fitness-950 Clubs/Student Org Total	\$ 6,773.34	\$ 17,405.00	\$ 245.00	\$ 23,933.34
7910 Model Un-950 Clubs/Student Org Total	\$ 118.38	\$ 750.00	\$ 549.88	\$ 318.50
8002 Media Special-101 Regular Program Total	\$ 9,861.34	\$ -	\$ -	\$ 9,861.34
8121 Community Garden-101 Regular Program Total	\$ 1,404.60	\$ -	\$ -	\$ 1,404.60
8124 Monsanto Science Grant-101 Regular Program Total	\$ 479.00	\$ -	\$ -	\$ 479.00
8125 Pe 4 Life Grant-101 Regular Program Total	\$ 455.70	\$ -	\$ -	\$ 455.70
8128 Pltw-101 Regular Program Total	\$ 1,749.34	\$ -	\$ -	\$ 1,749.34
8151 Guidance Grant-101 Regular Program Total	\$ 275.00	\$ -	\$ -	\$ 275.00
8170 Building Donations-101 Regular Program Total	\$ 1,617.53	\$ -	\$ 284.32	\$ 1,333.21
8235 Eng Lang Arts Special-101 Regular Program Total	\$ 3,445.30	\$ -	\$ 1,456.06	\$ 1,989.24
8935 Tournament Ticket Sa-920 School Sponsored Ath Total	\$ -	\$ -	\$ -	\$ -
Athletics -920 School Sponsored Ath Total	\$ (0.78)	\$ 250.00	\$ -	\$ 249.22
Ankeny High School Total				\$ 905,488.56

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
Centennial High School Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc Total	\$ 2,976.20	\$ -	\$ 2,953.37	\$ 22.83
6110 Drama-910 School Sponsored Coc Total	\$ 20,768.64	\$ 10,138.20	\$ 8,344.61	\$ 22,562.23
6120 Speech-910 School Sponsored Coc Total	\$ 5,240.17	\$ 250.00	\$ 1,774.48	\$ 3,715.69
6210 Vocal Music-910 School Sponsored Coc Total	\$ 60,960.94	\$ 144,653.00	\$ 167,402.63	\$ 38,211.31
6210 Vocal Music-911 School Spons Cocurricular Total	\$ 37,456.39	\$ -	\$ 44.44	\$ 37,411.95
6220 Instrumental Music-910 School Sponsored Coc Total	\$ 97,056.35	\$ 123,198.73	\$ 81,376.14	\$ 138,878.94
6220 Instrumental Music-911 School Spons Cocurricular Total	\$ 1,058.96	\$ 590.00	\$ -	\$ 1,648.96
6710 Boys Basketball-920 School Sponsored Ath Total	\$ 14,466.55	\$ 18,934.34	\$ 27,324.81	\$ 6,076.08
6710 Boys Basketball-921 Ad Spec Total	\$ -	\$ 964.00	\$ 964.00	\$ -
6710 Boys Basketball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 30,521.00	\$ 3,404.00	\$ 27,117.00
6720 Football-920 School Sponsored Ath Total	\$ 41,992.02	\$ 74,927.75	\$ 99,227.72	\$ 17,692.05
6720 Football-921 Ad Spec Total	\$ 61,463.46	\$ 64,725.90	\$ 85,188.66	\$ 41,000.70
6720 Football-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 18,851.50	\$ 668.50	\$ 18,183.00
6725 Soccer-920 School Sponsored Ath Total	\$ 3,658.86	\$ 7,184.20	\$ 5,569.78	\$ 5,273.28
6725 Soccer-921 Ad Spec Total	\$ 2,222.26	\$ 1,000.00	\$ 2,448.32	\$ 773.94
6725 Soccer-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 4,120.50	\$ 66.00	\$ 4,054.50
6730 Baseball-920 School Sponsored Ath Total	\$ (5,448.35)	\$ 16,524.30	\$ 11,075.95	\$ -
6730 Baseball-921 Ad Spec Total	\$ 29,591.47	\$ 5,093.00	\$ 6,754.64	\$ 27,929.83
6730 Baseball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6740 Boys Track-920 School Sponsored Ath Total	\$ 9,855.00	\$ 7,116.51	\$ 7,063.84	\$ 9,907.67
6740 Boys Track-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6740 Boys Track-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6745 Boys Cross Country-920 School Sponsored Ath Total	\$ 2,583.08	\$ 28,847.28	\$ 2,170.05	\$ 29,260.31
6745 Boys Cross Country-921 Ad Spec Total	\$ 9,959.38	\$ 2,202.90	\$ 2,687.68	\$ 9,474.60
6745 Boys Cross Country-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 2,764.50	\$ 67.50	\$ 2,697.00
6750 Boys Tennis-920 School Sponsored Ath Total	\$ -	\$ 465.20	\$ 465.20	\$ -
6750 Boys Tennis-921 Ad Spec Total	\$ 15,064.82	\$ 200.00	\$ 5,774.12	\$ 9,490.70
6750 Boys Tennis-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 3,948.50	\$ 685.75	\$ 3,262.75
6760 Boys Golf-920 School Sponsored Ath Total	\$ 5,088.24	\$ 2,925.00	\$ 8,013.24	\$ -
6760 Boys Golf-921 Ad Spec Total	\$ -	\$ 925.00	\$ 836.90	\$ 88.10
6760 Boys Golf-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6770 Boys Swimming-921 Ad Spec Total	\$ 3,068.58	\$ 5,047.00	\$ 1,521.28	\$ 6,594.30
6790 Wrestling-920 School Sponsored Ath Total	\$ (1,504.26)	\$ 10,422.60	\$ 8,918.34	\$ -
6790 Wrestling-921 Ad Spec Total	\$ -	\$ 1,285.00	\$ 367.75	\$ 917.25
6790 Wrestling-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 1,052.00	\$ 44.00	\$ 1,008.00
6810 Girls Basketball-920 School Sponsored Ath Total	\$ 7,537.20	\$ 16,096.30	\$ 22,634.75	\$ 998.75
6810 Girls Basketball-921 Ad Spec Total	\$ 10,733.17	\$ 20.00	\$ 1,699.95	\$ 9,053.22
6810 Girls Basketball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 12,577.50	\$ 1,172.48	\$ 11,405.02
6815 Volleyball-920 School Sponsored Ath Total	\$ 6,509.70	\$ 14,000.20	\$ 14,242.43	\$ 6,267.47
6815 Volleyball-921 Ad Spec Total	\$ 12,467.91	\$ 7,651.79	\$ 3,476.23	\$ 16,643.47
6815 Volleyball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 36,829.00	\$ 3,529.00	\$ 33,300.00
6825 Girls Soccer-920 School Sponsored Ath Total	\$ 5,060.33	\$ 11,036.85	\$ 12,759.40	\$ 3,337.78
6825 Girls Soccer-921 Ad Spec Total	\$ 4,501.74	\$ 1,960.80	\$ 3,776.41	\$ 2,686.13

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
6825 Girls Soccer-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 2,311.00	\$ 94.00	\$ 2,217.00
6835 Softball-920 School Sponsored Ath Total	\$ (185.16)	\$ 7,530.10	\$ 7,344.94	\$ -
6835 Softball-921 Ad Spec Total	\$ 2,698.07	\$ 79,414.21	\$ 3,394.52	\$ 78,717.76
6835 Softball-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6840 Girls Track-920 School Sponsored Ath Total	\$ 3,315.37	\$ 766.56	\$ 4,081.93	\$ -
6840 Girls Track-921 Ad Spec Total	\$ 9,689.27	\$ 15,337.40	\$ 13,783.80	\$ 11,242.87
6840 Girls Track-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6845 Girls Cross Country-920 School Sponsored Ath Total	\$ 4,367.26	\$ 778.75	\$ 1,918.20	\$ 3,227.81
6845 Girls Cross Country-921 Ad Spec Total	\$ 13,717.79	\$ 287.47	\$ 7,493.60	\$ 6,511.66
6845 Girls Cross Country-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 6,804.50	\$ 126.50	\$ 6,678.00
6850 Girls Tennis-920 School Sponsored Ath Total	\$ -	\$ 77.92	\$ 77.92	\$ -
6850 Girls Tennis-921 Ad Spec Total	\$ 4,794.16	\$ 150.00	\$ 4,798.74	\$ 145.42
6850 Girls Tennis-922 School-Sponsored Athletics - 922 Total	\$ -	\$ 245.00	\$ -	\$ 245.00
6860 Girls Golf-920 School Sponsored Ath Total	\$ -	\$ 750.00	\$ 750.00	\$ -
6860 Girls Golf-921 Ad Spec Total	\$ 3,745.66	\$ 2,792.50	\$ 2,057.07	\$ 4,481.09
6860 Girls Golf-922 School-Sponsored Athletics - 922 Total	\$ -	\$ -	\$ -	\$ -
6870 Girls Swimming-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6900 General Athletics-920 School Sponsored Ath Total	\$ 73,624.88	\$ 158,259.62	\$ 94,809.30	\$ 137,075.20
6900 General Athletics-921 Ad Spec Total	\$ 16,406.65	\$ 28,477.80	\$ 19,082.60	\$ 25,801.85
7001 Art Fee-950 Clubs/Student Org Total	\$ 327.41	\$ -	\$ 327.41	\$ -
7020 Industrial Tech-950 Clubs/Student Org Total	\$ 335.61	\$ -	\$ 335.61	\$ -
7161 Spirit Of The Jags Award-950 Clubs/Student Org Total	\$ 2,633.20	\$ -	\$ -	\$ 2,633.20
7165 Gardening Club-950 Clubs/Student Org Total	\$ 3,033.65	\$ 50.00	\$ 1,620.02	\$ 1,463.63
7170 Special Project-950 Clubs/Student Org Total	\$ 16,250.74	\$ 2,620.35	\$ 3,870.88	\$ 15,000.21
7171 Special Ed Project-950 Clubs/Student Org Total	\$ 19.14	\$ -	\$ -	\$ 19.14
7210 Fbla (Business Club)-950 Clubs/Student Org Total	\$ 599.79	\$ 2,668.36	\$ 2,227.19	\$ 1,040.96
7225 Health Special-950 Clubs/Student Org Total	\$ 9.59	\$ -	\$ -	\$ 9.59
7227 Pe Special-950 Clubs/Student Org Total	\$ 34.72	\$ -	\$ -	\$ 34.72
7235 Language Arts Specia-950 Clubs/Student Org Total	\$ 597.40	\$ -	\$ -	\$ 597.40
7245 Math Special-950 Clubs/Student Org Total	\$ 216.07	\$ -	\$ -	\$ 216.07
7246 Modern Lang Special-950 Clubs/Student Org Total	\$ 1,478.15	\$ -	\$ 135.35	\$ 1,342.80
7250 Science Special-950 Clubs/Student Org Total	\$ 2,739.24	\$ -	\$ -	\$ 2,739.24
7252 Target Shooting Club-950 Clubs/Student Org Total	\$ 1,344.76	\$ 100.00	\$ -	\$ 1,444.76
7255 Social Studies Speci-950 Clubs/Student Org Total	\$ 1,083.23	\$ -	\$ 1,083.23	\$ -
7265 Industrial Tech Cad-950 Clubs/Student Org Total	\$ 226.96	\$ -	\$ -	\$ 226.96
7424 Spanish Honor Society-950 Clubs/Student Org Total	\$ 96.97	\$ -	\$ -	\$ 96.97
7425 Scholastic Bowl-950 Clubs/Student Org Total	\$ 1,237.23	\$ -	\$ -	\$ 1,237.23
7426 French Honor Society-950 Clubs/Student Org Total	\$ 397.16	\$ -	\$ -	\$ 397.16
7428 Jag Shop-950 Clubs/Student Org Total	\$ (867.07)	\$ -	\$ 253.68	\$ (1,120.75)
7430 Gsa-950 Clubs/Student Org Total	\$ 726.77	\$ -	\$ -	\$ 726.77
7431 Drama Club-950 Clubs/Student Org Total	\$ 2.60	\$ -	\$ -	\$ 2.60
7435 Robotics Club-950 Clubs/Student Org Total	\$ 1,633.45	\$ 3,549.00	\$ 2,907.79	\$ 2,274.66
7436 Family & Consumer Sc-950 Clubs/Student Org Total	\$ 7,804.91	\$ 233.00	\$ -	\$ 8,037.91
7437 Spanish Club-950 Clubs/Student Org Total	\$ 199.13	\$ -	\$ -	\$ 199.13
7438 French Club-950 Clubs/Student Org Total	\$ (53.55)	\$ 180.00	\$ -	\$ 126.45

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
7439 Honor Society-950 Clubs/Student Org Total	\$ 10,724.57	\$ 2,684.50	\$ 4,386.43	\$ 9,022.64
7440 Journalism Club-950 Clubs/Student Org Total	\$ 560.26	\$ -	\$ -	\$ 560.26
7442 Spain Trip-950 Clubs/Student Org Total	\$ 242.05	\$ -	\$ -	\$ 242.05
7443 Debate Club-950 Clubs/Student Org Total	\$ (1,587.79)	\$ -	\$ 26.00	\$ (1,613.79)
7444 Ecology-950 Clubs/Student Org Total	\$ 9.50	\$ -	\$ -	\$ 9.50
7447 Ahs Coffee Shop-950 Clubs/Student Org Total	\$ (1,699.94)	\$ -	\$ 2,031.07	\$ (3,731.01)
7448 Copan Trip-950 Clubs/Student Org Total	\$ (698.11)	\$ -	\$ -	\$ (698.11)
7458 Service Club-950 Clubs/Student Org Total	\$ -	\$ 4,968.00	\$ 4,964.76	\$ 3.24
7500 Cheerleader (Jv/Vars-921 Ad Spec Total	\$ 13,839.88	\$ 11,752.00	\$ 14,065.07	\$ 11,526.81
7510 Circle Of Friends-950 Clubs/Student Org Total	\$ 1,702.74	\$ 1,145.00	\$ 2,816.75	\$ 30.99
7550 Drill Team-921 Ad Spec Total	\$ 23,388.99	\$ 58,022.39	\$ 63,192.62	\$ 18,218.76
7580 Sadd-950 Clubs/Student Org Total	\$ 149.65	\$ -	\$ -	\$ 149.65
7581 Interact-950 Clubs/Student Org Total	\$ 2.60	\$ -	\$ -	\$ 2.60
7583 The Movement Club-950 Clubs/Student Org Total	\$ 457.88	\$ -	\$ -	\$ 457.88
7590 Student Council-950 Clubs/Student Org Total	\$ 9,563.19	\$ 26,384.75	\$ 25,468.88	\$ 10,479.06
7600 Yearbook-950 Clubs/Student Org Total	\$ 815.36	\$ 7,677.49	\$ 389.79	\$ 8,103.06
7710 Faculty Pop-950 Clubs/Student Org Total	\$ (207.75)	\$ -	\$ 45.00	\$ (252.75)
7751 Speech/Drama Scholar-950 Clubs/Student Org Total	\$ 970.16	\$ -	\$ -	\$ 970.16
7752 Debate Scholarship-950 Clubs/Student Org Total	\$ 2,046.43	\$ -	\$ -	\$ 2,046.43
7754 Sw District Speech-950 Clubs/Student Org Total	\$ 19.22	\$ -	\$ -	\$ 19.22
7765 Vending Machine-950 Clubs/Student Org Total	\$ 183.37	\$ 809.13	\$ -	\$ 992.50
7770 Contributions-950 Clubs/Student Org Total	\$ 1,024.36	\$ -	\$ -	\$ 1,024.36
7795 Advance Placement Te-950 Clubs/Student Org Total	\$ (127.90)	\$ 39,118.00	\$ 10,884.64	\$ 28,105.46
7820 Prom-950 Clubs/Student Org Total	\$ 22,226.44	\$ 17,780.00	\$ 16,067.81	\$ 23,938.63
7871 Social Account-950 Clubs/Student Org Total	\$ 174.12	\$ 225.00	\$ 302.32	\$ 96.80
7876 Special Olympics-950 Clubs/Student Org Total	\$ 2,243.26	\$ 2,219.94	\$ 1,189.43	\$ 3,273.77
7890 Summer Fitness-950 Clubs/Student Org Total	\$ -	\$ 73,868.00	\$ 4,068.00	\$ 69,800.00
7895 Hyperstream-950 Clubs/Student Org Total	\$ 2,319.38	\$ -	\$ -	\$ 2,319.38
7910 Model Un-950 Clubs/Student Org Total	\$ -	\$ -	\$ -	\$ -
8002 Media Special-101 Regular Program Total	\$ 20,635.78	\$ 3,103.55	\$ 7,085.10	\$ 16,654.23
8123 Lampo Group Grant-101 Regular Program Total	\$ 3.99	\$ -	\$ -	\$ 3.99
8127 Fuel Up Play 60-101 Regular Program Total	\$ 255.00	\$ -	\$ -	\$ 255.00
8139 Amateur Radio-101 Regular Program Total	\$ 314.56	\$ -	\$ -	\$ 314.56
8149 Athletic Booster Grant-101 Regular Program Total	\$ 500.00	\$ -	\$ -	\$ 500.00
8159 World Food Prize-101 Regular Program Total	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
8170 Building Donations-101 Regular Program Total	\$ 1,171.23	\$ -	\$ -	\$ 1,171.23
8935 Tournament Ticket Sa-920 School Sponsored Ath Total	\$ 22.03	\$ 2,364.00	\$ 2,314.41	\$ 71.62
Centennial High School Balances				\$ 1,067,103.46

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
Parkview Middle School Balances				
6210 Vocal Music-910 School Sponsored Coc Total	\$ (892.80)	\$ 768.81	\$ 1,295.48	\$ (1,419.47)
6220 Instrumental Music-910 School Sponsored Coc Total	\$ 4,289.91	\$ 4,804.80	\$ 5,868.54	\$ 3,226.17
7010 Lock Fee-950 Clubs/Student Org Total	\$ 421.44	\$ -	\$ -	\$ 421.44
7170 Special Project-950 Clubs/Student Org Total	\$ 10,269.17	\$ 571.94	\$ 4,897.41	\$ 5,943.70
7171 Special Ed Project-950 Clubs/Student Org Total	\$ 1,864.87	\$ -	\$ 24.99	\$ 1,839.88
7227 Pe Special-950 Clubs/Student Org Total	\$ 53.56	\$ -	\$ -	\$ 53.56
7230 Culinary Arts Specia-950 Clubs/Student Org Total	\$ 706.06	\$ -	\$ -	\$ 706.06
7235 Language Arts Specia-950 Clubs/Student Org Total	\$ (474.48)	\$ -	\$ (474.48)	\$ -
7250 Science Special-950 Clubs/Student Org Total	\$ 2,105.33	\$ -	\$ -	\$ 2,105.33
7435 Robotics Club-950 Clubs/Student Org Total	\$ -	\$ 400.00	\$ 80.00	\$ 320.00
7506 Parkview Stars-950 Clubs/Student Org Total	\$ (25.35)	\$ -	\$ (25.35)	\$ -
7522 7Th Maroon Team-950 Clubs/Student Org Total	\$ 159.15	\$ -	\$ -	\$ 159.15
7590 Student Council-950 Clubs/Student Org Total	\$ 17,946.55	\$ 25,154.41	\$ 32,725.96	\$ 10,375.00
7592 Lead Council-950 Clubs/Student Org Total	\$ (216.80)	\$ 22.00	\$ 485.16	\$ (679.96)
7593 Student Wellness Council-950 Clubs/Student Org Total	\$ (13.70)	\$ -	\$ -	\$ (13.70)
7600 Yearbook-950 Clubs/Student Org Total	\$ 21,133.75	\$ 358.00	\$ 20,345.97	\$ 1,145.78
7680 Textbook Fines-950 Clubs/Student Org Total	\$ (2,887.58)	\$ -	\$ (2,887.58)	\$ -
7710 Faculty Pop-950 Clubs/Student Org Total	\$ (104.41)	\$ 327.98	\$ 48.74	\$ 174.83
8002 Media Special-101 Regular Program Total	\$ 5,423.50	\$ 936.41	\$ 5,544.69	\$ 815.22
8126 Ing Grant-101 Regular Program Total	\$ 285.55	\$ -	\$ -	\$ 285.55
8128 Pltw-101 Regular Program Total	\$ (806.40)	\$ -	\$ (806.40)	\$ -
8170 Building Donations-101 Regular Program Total	\$ 2,964.44	\$ 553.72	\$ -	\$ 3,518.16
Parkview Middle School Total				\$ 28,976.70

	Beginning Balance	Revenue	Expenses	Ending Balance
Prairie Ridge Middle School Balances				
6210 Vocal Music-910 School Sponsored Coc Total	\$ (35.03)	\$ 464.50	\$ -	\$ 429.47
6220 Instrumental Music-910 School Sponsored Coc Total	\$ 2,657.78	\$ -	\$ -	\$ 2,657.78
7010 Lock Fee-950 Clubs/Student Org Total	\$ 4.37	\$ -	\$ -	\$ 4.37
7170 Special Project-950 Clubs/Student Org Total	\$ 18,585.09	\$ 8,885.26	\$ 2,864.89	\$ 24,605.46
7171 Special Ed Project-950 Clubs/Student Org Total	\$ (1,085.39)	\$ 733.06	\$ (352.33)	\$ -
7230 Culinary Arts Specia-950 Clubs/Student Org Total	\$ 181.66	\$ -	\$ -	\$ 181.66
7250 Science Special-950 Clubs/Student Org Total	\$ 1,607.14	\$ -	\$ -	\$ 1,607.14
7503 Dst 5Th Grd Chorus Festvl-950 Clubs/Student Org Total	\$ 642.13	\$ -	\$ -	\$ 642.13
7590 Student Council-950 Clubs/Student Org Total	\$ 6,329.04	\$ 157.50	\$ 198.64	\$ 6,287.90
7592 Lead Council-950 Clubs/Student Org Total	\$ 5,803.98	\$ 15,026.00	\$ 16,002.56	\$ 4,827.42
7600 Yearbook-950 Clubs/Student Org Total	\$ 4,008.92	\$ 442.00	\$ 2,138.55	\$ 2,312.37
7680 Textbook Fines-950 Clubs/Student Org Total	\$ (597.72)	\$ -	\$ (597.72)	\$ -
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 2,263.66	\$ 310.17	\$ 352.89	\$ 2,220.94
7871 Social Account-950 Clubs/Student Org Total	\$ (352.89)	\$ -	\$ (352.89)	\$ -
8002 Media Special-101 Regular Program Total	\$ 12,831.62	\$ 634.24	\$ 6,334.95	\$ 7,130.91
8127 Fuel Up Play 60-101 Regular Program Total	\$ 282.50	\$ -	\$ -	\$ 282.50
8170 Building Donations-101 Regular Program Total	\$ 2,168.30	\$ -	\$ -	\$ 2,168.30
Prairie Ridge Middle School Total				\$ 55,358.35

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
Northview Middle School Balances				
6001 Gen Activities/Ath-910 School Sponsored Coc Total	\$ -	\$ -	\$ (1,260.89)	\$ 1,260.89
6001 Gen Activities/Ath-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6210 Vocal Music-910 School Sponsored Coc Total	\$ 31,129.40	\$ 21,215.00	\$ 15,807.88	\$ 36,536.52
6220 Instrumental Music-910 School Sponsored Coc Total	\$ 397.00	\$ 182.64	\$ 53.27	\$ 526.37
6710 Boys Basketball-920 School Sponsored Ath Total	\$ 5,928.36	\$ 4,107.00	\$ 5,693.28	\$ 4,342.08
6710 Boys Basketball-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6720 Football-920 School Sponsored Ath Total	\$ 11,263.86	\$ 10,110.00	\$ 10,377.08	\$ 10,996.78
6720 Football-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6725 Soccer-920 School Sponsored Ath Total	\$ -	\$ -	\$ -	\$ -
6725 Soccer-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6730 Baseball-920 School Sponsored Ath Total	\$ 3,533.22	\$ 2,954.00	\$ 5,268.74	\$ 1,218.48
6730 Baseball-921 Ad Spec Total	\$ -	\$ -	\$ 9.01	\$ (9.01)
6740 Boys Track-920 School Sponsored Ath Total	\$ -	\$ 885.00	\$ 885.00	\$ -
6740 Boys Track-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6745 Boys Cross Country-920 School Sponsored Ath Total	\$ -	\$ 700.00	\$ 532.50	\$ 167.50
6745 Boys Cross Country-921 Ad Spec Total	\$ 451.79	\$ -	\$ -	\$ 451.79
6790 Wrestling-920 School Sponsored Ath Total	\$ 2,657.18	\$ 2,106.00	\$ 2,819.89	\$ 1,943.29
6790 Wrestling-921 Ad Spec Total	\$ 830.02	\$ -	\$ -	\$ 830.02
6810 Girls Basketball-920 School Sponsored Ath Total	\$ 2,733.51	\$ 2,679.00	\$ 4,097.82	\$ 1,314.69
6810 Girls Basketball-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6815 Volleyball-920 School Sponsored Ath Total	\$ 7,272.01	\$ 5,418.00	\$ 2,887.44	\$ 9,802.57
6815 Volleyball-921 Ad Spec Total	\$ 216.48	\$ -	\$ -	\$ 216.48
6825 Girls Soccer-920 School Sponsored Ath Total	\$ -	\$ -	\$ -	\$ -
6825 Girls Soccer-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6835 Softball-920 School Sponsored Ath Total	\$ -	\$ -	\$ -	\$ -
6835 Softball-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6840 Girls Track-920 School Sponsored Ath Total	\$ -	\$ 885.00	\$ 885.00	\$ -
6840 Girls Track-921 Ad Spec Total	\$ 9.71	\$ 25.70	\$ -	\$ 35.41
6845 Girls Cross Country-920 School Sponsored Ath Total	\$ -	\$ 665.00	\$ 532.50	\$ 132.50
6845 Girls Cross Country-921 Ad Spec Total	\$ 167.15	\$ -	\$ -	\$ 167.15
6900 General Athletics-920 School Sponsored Ath Total	\$ -	\$ -	\$ 1,283.72	\$ (1,283.72)
7001 Art Fee-950 Clubs/Student Org Total	\$ 154.10	\$ -	\$ -	\$ 154.10
7010 Lock Fee-950 Clubs/Student Org Total	\$ 2,383.05	\$ -	\$ -	\$ 2,383.05
7170 Special Project-950 Clubs/Student Org Total	\$ 22,565.25	\$ 763.03	\$ 527.08	\$ 22,801.20
7171 Special Ed Project-950 Clubs/Student Org Total	\$ 1,203.18	\$ -	\$ -	\$ 1,203.18
7246 Modern Lang Special-950 Clubs/Student Org Total	\$ 235.55	\$ -	\$ 59.88	\$ 175.67
7250 Science Special-950 Clubs/Student Org Total	\$ 44.51	\$ -	\$ -	\$ 44.51
7260 Student Council Spec-950 Clubs/Student Org Total	\$ (46.92)	\$ -	\$ -	\$ (46.92)
7265 Industrial Tech Cad-950 Clubs/Student Org Total	\$ 435.71	\$ -	\$ -	\$ 435.71
7427 F A H-950 Clubs/Student Org Total	\$ 16,394.40	\$ -	\$ -	\$ 16,394.40
7430 Gsa-950 Clubs/Student Org Total	\$ -	\$ 300.00	\$ -	\$ 300.00
7431 Drama Club-950 Clubs/Student Org Total	\$ 4,474.85	\$ 2,492.00	\$ 886.65	\$ 6,080.20

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
7447 Ahs Coffee Shop-950 Clubs/Student Org Total	\$ 5.74	\$ -	\$ -	\$ 5.74
7453 Student Equity Club-950 Clubs/Student Org Total	\$ 160.26	\$ -	\$ -	\$ 160.26
7590 Student Council-950 Clubs/Student Org Total	\$ (312.24)	\$ 1,998.00	\$ 1,575.69	\$ 110.07
7600 Yearbook-950 Clubs/Student Org Total	\$ 13,173.92	\$ 2,100.00	\$ 2,240.53	\$ 13,033.39
7680 Textbook Fines-950 Clubs/Student Org Total	\$ 8,826.09	\$ -	\$ -	\$ 8,826.09
7685 Book Store-950 Clubs/Student Org Total	\$ 197.06	\$ -	\$ -	\$ 197.06
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 509.76	\$ 649.85	\$ 197.93	\$ 961.68
7755 Tech Fund Raising-950 Clubs/Student Org Total	\$ 8,246.56	\$ -	\$ -	\$ 8,246.56
7871 Social Account-950 Clubs/Student Org Total	\$ 659.62	\$ 336.58	\$ -	\$ 996.20
8002 Media Special-101 Regular Program Total	\$ 12,989.98	\$ 2,107.67	\$ 583.74	\$ 14,513.91
8127 Fuel Up Play 60-101 Regular Program Total	\$ 631.50	\$ -	\$ -	\$ 631.50
8150 Banking On Character-101 Regular Program Total	\$ 1.06	\$ -	\$ -	\$ 1.06
8170 Building Donations-101 Regular Program Total	\$ 1,764.10	\$ 559.22	\$ -	\$ 2,323.32
8227 Pe Special-101 Regular Program Total	\$ 719.40	\$ -	\$ -	\$ 719.40
Grant -101 Regular Program Total	\$ -	\$ 2,020.00	\$ 1,710.87	\$ 309.13
Northview Middle School Total				\$ 169,610.26
Southview Middle School Total				
6001 Gen Activities/Ath-910 School Sponsored Coc Total	\$ -	\$ -	\$ -	\$ -
6001 Gen Activities/Ath-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6120 Speech-910 School Sponsored Coc Total	\$ 50.52	\$ 858.00	\$ 196.81	\$ 711.71
6210 Vocal Music-910 School Sponsored Coc Total	\$ 24,615.38	\$ 21,414.52	\$ 19,141.97	\$ 26,887.93
6220 Instrumental Music-910 School Sponsored Coc Total	\$ 2,008.59	\$ 2,810.00	\$ 2,490.55	\$ 2,328.04
6710 Boys Basketball-920 School Sponsored Ath Total	\$ 602.47	\$ 7,621.00	\$ 8,141.50	\$ 81.97
6710 Boys Basketball-921 Ad Spec Total	\$ 5,378.24	\$ 5,497.10	\$ 3,882.62	\$ 6,992.72
6720 Football-920 School Sponsored Ath Total	\$ 1,129.75	\$ 9,402.75	\$ 10,532.50	\$ -
6720 Football-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6725 Soccer-920 School Sponsored Ath Total	\$ 409.12	\$ 370.00	\$ 300.00	\$ 479.12
6725 Soccer-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6730 Baseball-920 School Sponsored Ath Total	\$ -	\$ 4,157.00	\$ 4,157.00	\$ -
6730 Baseball-921 Ad Spec Total	\$ 683.54	\$ -	\$ 668.75	\$ 14.79
6740 Boys Track-920 School Sponsored Ath Total	\$ -	\$ 885.00	\$ 885.00	\$ -
6740 Boys Track-921 Ad Spec Total	\$ (358.83)	\$ 18.35	\$ (340.48)	\$ -
6745 Boys Cross Country-920 School Sponsored Ath Total	\$ -	\$ 630.00	\$ 590.00	\$ 40.00
6745 Boys Cross Country-921 Ad Spec Total	\$ 241.09	\$ 12.81	\$ -	\$ 253.90
6790 Wrestling-920 School Sponsored Ath Total	\$ 710.38	\$ 2,389.00	\$ 3,099.38	\$ -
6790 Wrestling-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6810 Girls Basketball-920 School Sponsored Ath Total	\$ -	\$ 2,849.80	\$ 4,619.65	\$ (1,769.85)
6810 Girls Basketball-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6815 Volleyball-920 School Sponsored Ath Total	\$ 1,298.67	\$ 3,361.00	\$ 2,848.79	\$ 1,810.88
6815 Volleyball-921 Ad Spec Total	\$ 138.20	\$ -	\$ -	\$ 138.20
6825 Girls Soccer-920 School Sponsored Ath Total	\$ 89.31	\$ -	\$ -	\$ 89.31
6825 Girls Soccer-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
6835 Softball-920 School Sponsored Ath Total	\$ -	\$ 415.00	\$ 415.00	\$ -
6835 Softball-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
6840 Girls Track-920 School Sponsored Ath Total	\$ -	\$ 1,257.50	\$ 1,257.50	\$ -
6840 Girls Track-921 Ad Spec Total	\$ 397.19	\$ 55.85	\$ -	\$ 453.04
6845 Girls Cross Country-920 School Sponsored Ath Total	\$ -	\$ 607.18	\$ 590.00	\$ 17.18
6845 Girls Cross Country-921 Ad Spec Total	\$ 25.47	\$ 0.63	\$ -	\$ 26.10
6900 General Athletics-920 School Sponsored Ath Total	\$ (166.85)	\$ -	\$ (166.85)	\$ -
6900 General Athletics-921 Ad Spec Total	\$ -	\$ -	\$ -	\$ -
7001 Art Fee-950 Clubs/Student Org Total	\$ (8.43)	\$ 8.43	\$ -	\$ -
7170 Special Project-950 Clubs/Student Org Total	\$ 15,452.07	\$ 441.74	\$ 1,471.17	\$ 14,422.64
7171 Special Ed Project-950 Clubs/Student Org Total	\$ 1,319.50	\$ -	\$ -	\$ 1,319.50
7246 Modern Lang Special-950 Clubs/Student Org Total	\$ (238.27)	\$ 266.51	\$ 28.24	\$ -
7250 Science Special-950 Clubs/Student Org Total	\$ 44.52	\$ -	\$ -	\$ 44.52
7265 Industrial Tech Cad-950 Clubs/Student Org Total	\$ 65.86	\$ -	\$ -	\$ 65.86
7423 Mock Trial-950 Clubs/Student Org Total	\$ 330.00	\$ 10,880.00	\$ 9,778.64	\$ 1,431.36
7427 F A H-950 Clubs/Student Org Total	\$ 15,226.42	\$ -	\$ -	\$ 15,226.42
7430 Gsa-950 Clubs/Student Org Total	\$ -	\$ 300.00	\$ 201.50	\$ 98.50
7431 Drama Club-950 Clubs/Student Org Total	\$ 2,115.73	\$ 754.00	\$ 563.63	\$ 2,306.10
7453 Student Equity Club-950 Clubs/Student Org Total	\$ 1,153.99	\$ -	\$ 105.21	\$ 1,048.78
7500 Cheerleader (Jv/Vars-921 Ad Spec Total	\$ 4,302.30	\$ -	\$ -	\$ 4,302.30
7590 Student Council-950 Clubs/Student Org Total	\$ 8,193.94	\$ 501.00	\$ 977.25	\$ 7,717.69
7600 Yearbook-950 Clubs/Student Org Total	\$ 4,152.58	\$ 67.00	\$ -	\$ 4,219.58
7710 Faculty Pop-920 School Sponsored Ath Total	\$ 312.45	\$ -	\$ -	\$ 312.45
7745 Peer Helper-950 Clubs/Student Org Total	\$ -	\$ -	\$ -	\$ -
7755 Tech Fund Raising-950 Clubs/Student Org Total	\$ 3,947.96	\$ -	\$ -	\$ 3,947.96
7765 Vending Machine-950 Clubs/Student Org Total	\$ 139.58	\$ -	\$ 73.94	\$ 65.64
7871 Social Account-950 Clubs/Student Org Total	\$ 202.41	\$ 1,600.70	\$ 1,732.86	\$ 70.25
7876 Special Olympics-950 Clubs/Student Org Total	\$ 50.88	\$ -	\$ -	\$ 50.88
7890 Summer Fitness-950 Clubs/Student Org Total	\$ 2,047.47	\$ -	\$ 384.00	\$ 1,663.47
8002 Media Special-101 Regular Program Total	\$ 4,162.74	\$ 2,932.35	\$ 2,461.15	\$ 4,633.94
8127 Fuel Up Play 60-101 Regular Program Total	\$ 131.95	\$ 385.00	\$ 18.50	\$ 498.45
8150 Banking On Character-101 Regular Program Total	\$ 100.00	\$ -	\$ -	\$ 100.00
8170 Building Donations-101 Regular Program Total	\$ 1,592.65	\$ -	\$ -	\$ 1,592.65
8227 Pe Special-101 Regular Program Total	\$ 306.86	\$ -	\$ -	\$ 306.86
Southview Middle School Total				\$ 104,000.84

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
East Elementary Balances				
7150 Classroom Donations-950 Clubs/Student Org Total	\$ 1,094.97	\$ -	\$ -	\$ 1,094.97
7170 Special Project-950 Clubs/Student Org Total	\$ 15,681.19	\$ 450.38	\$ -	\$ 16,131.57
7590 Student Council-950 Clubs/Student Org Total	\$ (92.54)	\$ -	\$ -	\$ (92.54)
7710 Faculty Pop-950 Clubs/Student Org Total	\$ (69.83)	\$ 70.90	\$ -	\$ 1.07
7745 Peer Helper-950 Clubs/Student Org Total	\$ 2,532.66	\$ 1,532.08	\$ 2,441.14	\$ 1,623.60
7871 Social Account-950 Clubs/Student Org Total	\$ 176.59	\$ 880.20	\$ 438.44	\$ 618.35
8002 Media Special-101 Regular Program Total	\$ 4,321.37	\$ 6,012.70	\$ 10,334.07	\$ -
8156 Switch Grant-101 Regular Program Total	\$ 212.38	\$ -	\$ -	\$ 212.38
8170 Building Donations-101 Regular Program Total	\$ 15,786.02	\$ 8,455.00	\$ 1,006.08	\$ 23,234.94
East Elementary Total				\$ 42,824.34

	Beginning Balance	Revenue	Expenses	Ending Balance
Northwest Elementary Balances				
7170 Special Project-950 Clubs/Student Org Total	\$ 1,390.91	\$ -	\$ 770.91	\$ 620.00
7590 Student Council-950 Clubs/Student Org Total	\$ 30.71	\$ -	\$ -	\$ 30.71
7710 Faculty Pop-950 Clubs/Student Org Total	\$ (1,016.60)	\$ 252.77	\$ -	\$ (763.83)
7871 Social Account-950 Clubs/Student Org Total	\$ -	\$ -	\$ -	\$ -
8002 Media Special-101 Regular Program Total	\$ 6,810.00	\$ 7,568.52	\$ 3,644.92	\$ 10,733.60
8170 Building Donations-101 Regular Program Total	\$ 3,200.15	\$ 917.54	\$ 1,910.45	\$ 2,207.24
Northwest Elementary Total				\$ 12,827.72

	Beginning Balance	Revenue	Expenses	Ending Balance
Prairie Trail Balances				
7170 Special Project-950 Clubs/Student Org Total	\$ 13,047.07	\$ 30.00	\$ -	\$ 13,077.07
7590 Student Council-950 Clubs/Student Org Total	\$ 599.08	\$ -	\$ -	\$ 599.08
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 1,791.06	\$ -	\$ -	\$ 1,791.06
8002 Media Special-101 Regular Program Total	\$ 3,929.52	\$ 4,795.78	\$ 5,333.92	\$ 3,391.38
8170 Building Donations-101 Regular Program Total	\$ 5,486.48	\$ 4,055.97	\$ 6,999.23	\$ 2,543.22
Prairie Trail total				\$ 21,401.81

	Beginning Balance	Revenue	Expenses	Ending Balance
Ashland Ridge Balances				
7170 Special Project-950 Clubs/Student Org Total	\$ 18,191.01	\$ 676.49	\$ 5,960.52	\$ 12,906.98
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 673.46	\$ 101.50	\$ -	\$ 774.96
8002 Media Special-101 Regular Program Total	\$ 5,755.41	\$ 5,024.62	\$ 6,382.25	\$ 4,397.78
8170 Building Donations-101 Regular Program Total	\$ 5,408.20	\$ 2,373.39	\$ -	\$ 7,781.59
Ashland Ridge Total				\$ 25,861.31

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Balance</u>
Southeast Elementary Balances				
7150 Classroom Donations-950 Clubs/Student Org Total	\$ 12,274.67	\$ -	\$ 3,345.81	\$ 8,928.86
7170 Special Project-950 Clubs/Student Org Total	\$ 26,537.16	\$ 959.91	\$ 6,711.47	\$ 20,785.60
7710 Faculty Pop-950 Clubs/Student Org Total	\$ (29.38)	\$ 460.70	\$ 397.86	\$ 33.46
8002 Media Special-101 Regular Program Total	\$ 10,086.80	\$ 3,184.57	\$ 3,438.90	\$ 9,832.47
8155 One Classroom At A Time-101 Regular Program Total	\$ 4.00	\$ -	\$ -	\$ 4.00
8170 Building Donations-101 Regular Program Total	\$ 13,857.37	\$ 4,017.25	\$ 4,948.77	\$ 12,925.85
Southeast Elementary Total				\$ 52,510.24

	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Balance</u>
Westwood Elementary Balances				
7170 Special Project-950 Clubs/Student Org Total	\$ 15,976.10	\$ 210.00	\$ 113.77	\$ 16,072.33
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 183.19	\$ 217.43	\$ 351.46	\$ 49.16
8002 Media Special-101 Regular Program Total	\$ 11,844.89	\$ 4,777.63	\$ 4,657.94	\$ 11,964.58
8130 Farm Bureau Grant-101 Regular Program Total	\$ 125.05	\$ -	\$ -	\$ 125.05
8170 Building Donations-101 Regular Program Total	\$ 9,080.02	\$ 14,845.45	\$ 19,023.20	\$ 4,902.27
Westwood Elementary Total				\$ 33,113.39

	<u>Beginning Balance</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Ending Balance</u>
Northest Elementary Total				
7170 Special Project-950 Clubs/Student Org Total	\$ 2,078.13	\$ 140.75	\$ 1,270.43	\$ 948.45
7590 Student Council-950 Clubs/Student Org Total	\$ 1,103.51	\$ 71.00	\$ 110.00	\$ 1,064.51
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 628.97	\$ 344.55	\$ 271.47	\$ 702.05
7871 Social Account-950 Clubs/Student Org Total	\$ 228.80	\$ -	\$ -	\$ 228.80
8002 Media Special-101 Regular Program Total	\$ 8,181.67	\$ 3,345.92	\$ 8,678.79	\$ 2,848.80
8127 Fuel Up Play 60-101 Regular Program Total	\$ (9.97)	\$ 9.97	\$ -	\$ -
8143 Robotics Grant-101 Regular Program Total	\$ 18.39	\$ -	\$ -	\$ 18.39
8148 John Deere Grant-101 Regular Program Total	\$ 365.49	\$ -	\$ -	\$ 365.49
8170 Building Donations-101 Regular Program Total	\$ 6,191.68	\$ 24,380.11	\$ 24,864.78	\$ 5,707.01
Northest Elementary Total				\$ 11,883.50

Ankeny Community School District

Schedule of Changes in Student Activities, Athletics and Agency Funds- By Location (Continued)

As of June 30, 2023

	Beginning Balance	Revenue	Expenses	Ending Balance
Northeast Elementary Balances				
7170 Special Project-950 Clubs/Student Org Total	\$ 5,515.04	\$ 250.21	\$ 372.56	\$ 5,392.69
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 2,013.87	\$ 239.20	\$ -	\$ 2,253.07
7871 Social Account-950 Clubs/Student Org Total	\$ 237.31	\$ 1,315.00	\$ 907.76	\$ 644.55
8002 Media Special-101 Regular Program Total	\$ 8,761.25	\$ 5,131.05	\$ 447.94	\$ 13,444.36
8170 Building Donations-101 Regular Program Total	\$ 10,644.27	\$ 835.07	\$ 836.92	\$ 10,642.42
Grant -101 Regular Program Total	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
Northeast Elementary Total				\$ 33,377.09

	Beginning Balance	Revenue	Expenses	Ending Balance
Rock Creek Elementary Total				
7170 Special Project-950 Clubs/Student Org Total	\$ 12,468.95	\$ 3,285.66	\$ 2,925.89	\$ 12,828.72
7590 Student Council-950 Clubs/Student Org Total	\$ 138.84	\$ -	\$ -	\$ 138.84
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 1,472.77	\$ -	\$ -	\$ 1,472.77
7871 Social Account-950 Clubs/Student Org Total	\$ 1,664.22	\$ 2,020.00	\$ 2,635.52	\$ 1,048.70
8002 Media Special-101 Regular Program Total	\$ 14,794.18	\$ 11,833.93	\$ 19,290.97	\$ 7,337.14
8127 Fuel Up Play 60-101 Regular Program Total	\$ 2,763.90	\$ -	\$ 1,907.47	\$ 856.43
8170 Building Donations-101 Regular Program Total	\$ 10,083.47	\$ 3,653.04	\$ 3,584.70	\$ 10,151.81
Rock Creek Elementary Total				\$ 33,834.41

	Beginning Balance	Revenue	Expenses	Ending Balance
Heritage Elementary Total				
7170 Special Project-950 Clubs/Student Org Total	\$ 2,649.57	\$ 449.32	\$ 106.11	\$ 2,992.78
7710 Faculty Pop-950 Clubs/Student Org Total	\$ 467.21	\$ 237.00	\$ -	\$ 704.21
7871 Social Account-950 Clubs/Student Org Total	\$ 417.71	\$ -	\$ -	\$ 417.71
8002 Media Special-101 Regular Program Total	\$ 10,544.83	\$ 6,508.69	\$ 5,375.93	\$ 11,677.59
8148 John Deere Grant-101 Regular Program Total	\$ 320.00	\$ -	\$ -	\$ 320.00
8170 Building Donations-101 Regular Program Total	\$ 4,110.92	\$ 3,841.07	\$ 5,576.51	\$ 2,375.48
Heritage Elementary Total				\$ 18,487.77
Grand Total	\$ 2,642,886.20	\$ 2,770,906.94	\$ 2,487,483.50	\$ 2,926,309.64

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Ankeny Community School District

**Schedule of Expenditures of Federal Awards
Year Ended June 30, 2023**

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Indirect:				
U.S. Department of Agriculture:				
Pass-Through Iowa Department of Education:				
Child Nutrition Cluster Programs:				
School Breakfast Program	10.553	FY23 4552	\$ -	\$ 240,433
National School Lunch Program	10.555	FY23 4553	-	2,048,166
National School Lunch Program- Supply Chain Assistance	10.555	FY23 4014	-	419,692
Commodities -DOD (Noncash)	10.555	FY23	-	383,008
Commodities (Noncash)	10.555	FY23	-	245,730
			-	3,096,596
Summer Food Service Program for Children	10.559	FY23 4556	-	22,582
Total Child Nutrition Cluster Program,				
Total U.S. Department of Agriculture			-	3,359,611
U.S. Department of Education:				
Pass-Through Iowa Department of Education:				
Title I Grants to Local Educational Agencies	84.010	FY23 4501	-	291,341
Title I Grants to Local Educational Agencies	84.010	FY23 4508	-	8,659
			-	300,000
Special Education Cluster,				
Special Education-Grants to States IDEA, Part B	84.027	FY23 4525	-	44,259 (1)
Career and Technical Education - Basic Grants to States	84.048	FY23 4531	-	54,868
Supporting Effective Instruction State Grants- Federal Teacher Quality Program	84.367	FY23 4643	-	143,627
Student Support and Academic Enrichment Program	84.424	FY23 4669	-	14,622
Education Stabilization Fund:				
COVID-19 Education Stabilization Fund Rethink K-12 Education Models Discretionary Grants	84.425B	FY23 4053	-	94,380
COVID-19 Elementary and Secondary School Emergency Relief (ESSER I) Fund	84.425D	FY23 4052	-	1,317
COVID-19 ARP-Elementary and Secondary School Emergency Relief (ARP-ESSER) Fund	84.425U	FY23 4043	-	65,355
Total Education Stabilization Fund			-	161,052

(Continued)

Ankeny Community School District

Schedule of Expenditures of Federal Awards (Continued)
Year Ended June 30, 2023

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Pass-Through State of Iowa Vocational Rehabilitation: Rehabilitation Services-Vocational Rehabilitation Grants to States	84.126	FY23 4598	\$ -	\$ 100,710
Pass-Through Heartland Area Education Agency: Special Education Cluster, Special Education - Grants to States IDEA, Part B	84.027	FY23 4521	-	567,512 (1)
Title III- English Language Acquisition State Grants	84.365	FY23 4644	-	16,532
Total U.S. Department of Education			-	<u>1,403,182</u>
U.S. Department of Health and Human Services: Pass-Through Iowa Department of Education: Developmental Disabilities Projects of National Significance	93.658	FY23 4623	-	19,118
Total U.S. Department of Health and Human Services			-	<u>19,118</u>
Total Expenditures of Federal Awards			\$ -	<u><u>\$ 4,781,911</u></u>

(1) Total Special Education Cluster, Grants to States IDEA Part B \$611,771

See notes to schedule of expenditures of federal awards.

Ankeny Community School District

Notes to the Schedule of Expenditures of Federal Awards Year Ended June 30, 2023

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ankeny Community School District under programs of the federal government for the year ended June 30, 2023. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

Note 2. Significant Accounting Policies

Expenditures reported on the schedule of expenditures of federal awards are reported on the modified accrual or accrual basis of accounting based on the fund type of the program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Revenue from federal awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal awards is recognized when it is both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

Note 3. Indirect Cost Rate

The District has elected not to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.

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Ankeny Community School District

**Summary Schedule of Prior Audit Findings
 Year Ended June 30, 2023**

Findings	Status	Reason for Recurrence and Corrective Action Plan or Other Explanation
Findings Related to Statutory Reporting		
IV-A-22 Expenditures for the year ended June 30, 2022 exceeded the certified budget for the noninstructional programs function.	Corrected.	
IV-H-22 The District identified variances in certified enrollment certified to the state in October 2021.	Not corrected.	Student data changes were not timely communicated to District. See response and corrective action plan at IV-H-23.
IV-I-22 The District identified variances in supplementary weighting certified to the state in October 2021.	Corrected.	

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**Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance With *Government Auditing Standards***

To the Board of Education
Ankeny Community School District
Ankeny, Iowa

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Ankeny Community School District (the District) as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated November 13, 2023.

Our report includes an emphasis of matter paragraph for the implementation of Governmental Accounting Standards Board Statement No. 96.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of Ankeny Community School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance or other matters which are described in Part IV of the accompanying Schedule of Findings and Questioned Costs.

Comments involving statutory and other legal matters about the District's operations for the year ended June 30, 2023 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the District. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Bohnsack & Frommelt LLP

Moline, Illinois
November 13, 2023



Independent Auditor’s Report on Compliance For Each Major Federal Program and On Internal Control Over Compliance Required by the Uniform Guidance

To the Board of Education
Ankeny Community School District
Ankeny, Iowa

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Ankeny Community School District’s (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2023. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Ankeny Community School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit,
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Bohnsack & Frommelt LLP

Moline, Illinois
November 13, 2023

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Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

I. Summary of the Independent Auditor's Results

Financial Statements

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiency identified?
- Noncompliance material to financial statements noted?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None Reported
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Federal Awards

Internal control over major programs:

- Material weakness(es) identified?
- Significant deficiency identified?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

- Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
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Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
Child Nutrition Cluster Program:	
10.553	School Breakfast Program
10.555	National School Lunch Program
10.555	National School Lunch Program- Supply Chain Assistance
10.555	Commodities -DOD (Noncash)
10.555	Commodities (Noncash)
10.559	Summer Food Service Program for Children

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?

<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
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(Continued)

Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

Part II: Findings Related to the Basic Financial Statements

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

Part III: Findings and Questioned Costs for Federal Awards

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

Part IV: Other Findings Related to Statutory Reporting

IV-A-23

Certified Budget – Expenditures for the year ended June 30, 2023, did not exceed the amounts budgeted at year-end.

IV-B-23

Questionable Expenditures – No expenditures were noted that we believe may not meet the requirements of public purpose as defined in an Attorney General’s opinion dated April 25, 2019.

IV-C-23

Travel Expense – No expenditures of District money for travel expenses of spouses of District officials or employees were noted. No travel advances to District officials or employees were noted.

IV-D-23

Business Transactions – No business transactions between the District and District officials or employees were noted.

IV-E-23

Restricted Donor Activity- No transactions were noted between the District, District officials or District employees and restricted donors in compliance with Chapter 68B of the Code of Iowa.

IV-F-23

Bond Coverage – Surety bond coverage of District officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.

(Continued)

Ankeny Community School District

Schedule of Findings and Questioned Costs Year Ended June 30, 2023

IV-G-23

Board Minutes –

Finding: The minutes for the October 17, 2022, meeting were not published within two weeks per Iowa Code Chapter 279.35. The listing of bills for the month of October was published.

Recommendation: We recommend the District publish board meeting minutes within two weeks of the meeting.

Response and Corrective Action Plan: The District had a vacancy in the accounts payable team and the timing of the minutes was missed. The District is revisiting their procedures on submission of notices for publication and building in additional controls to ensure multiple people are copied in and documenting when items have been sent.

Conclusion: Response accepted.

IV-H-23

Certified Enrollment-No variances in the basic enrollment data certified to the Iowa Department of Education were noted except for:

Finding: The District identified variances in certified enrollment submitted to the state in October 2022.

Recommendation: We recommend the District review certified enrollment data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

IV-I-23

Supplementary Weighting – No variances in supplementary weighting data certified to the Iowa Department of Education were noted.

IV-J-23

Deposits and Investments – No instances of noncompliance with the deposit and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa and the District's investment policy were noted.

IV-K-23

Certified Annual Report – The Certified Annual Report was certified timely to the Iowa Department of Education.

IV-L-23

Categorical Funding – No instances were noted of categorical funding being used to supplant rather than supplement other funds.

(Continued)

Ankeny Community School District

**Schedule of Findings and Questioned Costs
Year Ended June 30, 2023**

IV-M-23

Statewide Sales and Services Tax – No instances of noncompliance with the use of the statewide sales and services tax revenue provisions of Chapter 423F.3 of the Code of Iowa were noted. Pursuant to Chapter 423F.5 of the Code of Iowa, the annual audit is required to include certain reporting elements related to the statewide sales and services tax revenue. Districts are required to include these reporting elements in the Certified Annual Report (CAR) submitted to the Iowa Department of Education. For the year ended June 30, 2023, the District reported the following information regarding the statewide sales and services tax revenue in the District's CAR:

Beginning balance		\$	48,587,204
Revenue / transfers in:			
Statewide sales and services tax revenue	17,067,702		
Interest income	1,178,277		18,245,979
			<hr/>
Expenditures/transfers out:			
School infrastructure:			
Instruction	1,002		
Buildings and improvements	24,771,355		
Transfers out	11,619,651		36,392,008
			<hr/>
Ending balance		\$	<u>30,441,175</u>

For the year ended June 30, 2023, the District did not reduce the debt service tax levy as a result of the moneys received under Chapter 423E or 423F of the Code of Iowa.

Ankeny Community School District

**Corrective Action Plan
 Year Ended June 30, 2023**

Findings	Corrective Action Plan	Anticipated Date of Completion and Responsible Contact Person
Findings Related to Statutory Reporting		
IV-G-23 The minutes for the October 17, 2022 meeting was not published within 2 weeks per Iowa Code Chapter 279.35. The listing of bills for the month of October was published.	See IV-G-23	Fiscal Year 2024 Jennifer Jamison
IV-H-23 The District identified variances in certified enrollment certified to the state in October 2022.	See IV-H-23	Fiscal Year 2024 Melanie Brisco