

Executive Summary – SAVE (Local Option Sales Tax) Financial Report FY 2021-22

Five-Year Financial Highlights Summary

Revenue/Expenditure Summary

| | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|-----------------------------------|---------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
| Sales Tax Revenue | 10,316,444 | 10,416,579 | 11,821,911 | 12,398,164 | 12,227,256 | 14,642,895 |
| Long-Term Debt Proceeds | 46,615,000 | - | - | 39,654,968 | - | 30,822,644 |
| Other Revenues | 38,973 | 176,405 | 239,663 | 195,784 | 115,364 | 121,663 |
| Total Revenue | 56,970,417 | 10,592,985 | 12,061,574 | 52,248,917 | 12,342,620 | 45,587,202 |
| Land | 1,192,738 | - | - | - | - | - |
| Construction Expenditures | 5,925,291 | 1,519,487 | 978,187 | 5,094,300 | 19,512,026 | 13,448,362 |
| Transfers | 1,507,242 | - | - | - | - | - |
| Principal | 56,810,533 | 5,435,000 | 5,285,000 | 14,425,000 | 7,295,000 | 7,565,000 |
| Interest/Bank Fees | 1,574,242 | 1,444,660 | 1,322,331 | 1,203,633 | 2,507,119 | 2,262,144 |
| Other Expenditures | - | - | - | - | - | - |
| Total Expenditures | 67,010,047 | 8,399,147 | 7,585,518 | 20,722,933 | 29,314,146 | 23,275,506 |
| Annual Surplus / (Deficit) | (10,039,630) | 2,193,838 | 4,476,056 | 31,525,984 | (16,971,526) | 22,311,696 |
| End of year fund balance | 6,043,092 | 8,236,930 | 12,712,986 | 44,238,970 | 27,267,445 | 49,579,141 |

Five-Year Project Expenditure Summary

| | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|---|------------------|------------------|-------------------|-------------------|-------------------|
| Northview MS Renovation Project | | | 99,696 | | |
| Rock Creek/Prairie Trail Additions | 180,739 | | | | |
| Terrace Updates | 616,041 | | | | |
| Elementary 12 Land Purchase | 428 | | | | |
| Elementary 11 - Heritage Elementary School | 590,593 | 709,407 | | 176,447 | |
| Neveln Center / District Office | | 13,500 | 246,970 | 277,359 | 4,412,464 |
| Parkview Middle School | | 118,602 | 3,304,297 | 2,716,682 | 338,949 |
| Elementary 12 | | | 7,659 | 140,865 | 3,499,724 |
| Ankeny High School / Centennial High School Additions | | | 924,340 | 16,069,838 | 4,784,405 |
| District Wide | 7,011,346 | 6,744,009 | 16,139,969 | 9,932,954 | 10,239,964 |
| Total Expenditures | 8,399,147 | 7,585,518 | 20,722,933 | 29,314,146 | 23,275,506 |

ANKENY COMMUNITY SCHOOL DISTRICT
MULTI-YEAR REPORT
SAVE (LOCAL OPTION SALES TAX)
REVENUES/EXPENDITURES
FOR THE PERIOD ENDING 6/30/2022

REVENUES

| | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|-------------------------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Sales tax | \$ 4,562,278.93 | \$ 4,670,328.38 | \$ 5,447,275.57 | \$ 5,205,343.33 | \$ 5,929,156.57 | \$ 6,327,563.95 | \$ 7,126,108.10 | \$ 7,102,649.47 | \$ 7,631,956.40 | \$ 6,373,744.52 | \$ 7,590,878.84 | \$ 7,188,215.06 | \$ 7,770,670.87 |
| Interest earned | \$ 591,670.49 | \$ 423,250.12 | \$ 73,846.89 | \$ 109,883.20 | \$ 201,036.43 | \$ 439,353.95 | \$ 556,167.85 | \$ 306,462.57 | \$ 63,264.30 | \$ 10,527.52 | \$ 127,615.58 | \$ 84,059.81 | \$ 52,476.94 |
| Interfund Transfers | \$ 1,072,405.80 | \$ 209,866.07 | \$ 3,225,617.73 | \$ 2,869,541.23 | \$ 4,981,004.00 | \$ 4,901,571.00 | \$ 4,903,828.00 | \$ 4,897,718.00 | \$ 4,890,155.00 | \$ 4,474,749.00 | \$ 2,588,236.00 | \$ 5,031,941.00 | \$ 6,035,300.00 |
| Other local sources | \$ 2,075.00 | \$ 2,075.00 | \$ 1,075.00 | \$ 10,226.20 | \$ 87,600.00 | \$ 15,843.00 | \$ 11,843.00 | \$ 22,798.35 | \$ 25,047.60 | \$ 19,500.00 | \$ 21,981.00 | \$ 24,074.00 | \$ 22,326.00 |
| Intermediate sources | | | \$ 11,973.00 | | | | | | | | | | |
| Contributed Capital | | | | \$ 850,000.00 | | | | | | | | | |
| Other state sources | \$ 56,415.13 | \$ 117,523.06 | \$ 141,414.73 | \$ 14,056.88 | \$ 9,771.00 | | | | | | | | |
| TOTAL REVENUES | \$ 6,284,845.35 | \$ 5,423,040.63 | \$ 8,901,202.92 | \$ 9,059,050.84 | \$ 11,208,568.00 | \$ 11,684,331.90 | \$ 12,597,946.95 | \$ 12,329,628.39 | \$ 12,610,423.30 | \$ 10,878,521.04 | \$ 10,328,711.42 | \$ 12,328,289.87 | \$ 13,880,773.81 |
| Long-term debt proceeds | \$ 10,005,623.53 | | \$ 14,821,094.95 | \$ 9,695,674.56 | | | | | | | \$ 61,637,613.15 | | \$ 15,926,002.70 |
| Proceeds from disposal | | | | | | | | | | | | | |
| Adjustment of Beg Balance | | | | | | | | | | | | | \$ 577,015.32 |
| TOTAL REVENUES/OTHER SOURCES | \$ 16,290,468.88 | \$ 5,423,040.63 | \$ 23,722,297.87 | \$ 18,754,725.40 | \$ 11,208,568.00 | \$ 11,684,331.90 | \$ 12,597,946.95 | \$ 12,329,628.39 | \$ 12,610,423.30 | \$ 10,878,521.04 | \$ 71,966,324.57 | \$ 12,328,289.87 | \$ 30,383,791.83 |

EXPENDITURES

| | | | | | | | | | | | | | |
|----------------------------------|-----------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Reserve | \$ 1,009,866.07 | | | | | | | | | | | | |
| Land | \$ 620,885.46 | | \$ 202,354.00 | \$ 3,619,030.18 | \$ 3,675,143.60 | | \$ 2,020,964.97 | \$ 3,508,101.20 | \$ 2,939,052.30 | \$ 1,506,843.90 | | | |
| Other Professional Services | | | | | | | | \$ 56,238.04 | \$ 139,811.32 | \$ 127,780.06 | \$ 1,841,301.74 | \$ 1,095,439.05 | \$ 246,247.32 |
| Fees-architects, engineers, etc. | \$ 791,445.93 | \$ 772,450.52 | \$ 964,334.03 | \$ 446,752.81 | \$ 252,555.45 | \$ 1,400.00 | | | | \$ 113,750.50 | \$ 839,602.16 | \$ 207,373.41 | \$ 877,153.61 |
| General Construction | \$ 3,679,303.98 | \$ 5,436,427.17 | \$ 5,629,929.05 | \$ 9,223,521.98 | \$ 1,807,351.20 | \$ 38,025.00 | | | | | \$ 11,540,294.68 | \$ 40,829,347.86 | \$ 19,733,910.46 |
| Furnishings and Equipment | \$ 243,856.75 | \$ 150,298.76 | \$ 339,753.14 | \$ 174,384.57 | \$ 661,661.90 | | | | | | \$ 136,183.03 | \$ 15,213.60 | \$ 605,815.04 |
| Mechanical and Electrical | \$ 25,110.49 | \$ 55,603.87 | \$ 317,769.27 | \$ 22,025.83 | | | | | | | \$ 1,600.00 | | |
| Telecommunications | | | | \$ 174,426.30 | | | | | | | | | |
| Temporary Housing & Movement | | | | | | | | | | | | | |
| Inter Fund Transfers | \$ 625,923.13 | \$ 134,866.07 | \$ 3,360,483.80 | \$ 3,864,110.00 | \$ 4,981,004.00 | \$ - | | | | | | | |
| To Debt Service | | | | | | \$ 4,901,571.00 | \$ 4,903,828.00 | \$ 4,897,718.00 | \$ 4,890,155.00 | \$ 4,474,749.00 | \$ 2,588,236.00 | \$ 5,031,941.00 | \$ 6,035,300.00 |
| To GO Debt Service | | | | | | \$ 1,185,000.00 | \$ 1,185,000.00 | \$ 1,919,000.00 | \$ - | | | | |
| Prior Year Retainage | \$ 4,994.00 | | | | | | | | | | | | |
| Debt Service | | | | | | | | | | | | | |
| Principal | | \$ 1,805,000.00 | \$ 1,920,000.00 | \$ 2,445,000.00 | \$ 2,325,000.00 | \$ 3,880,000.00 | \$ 4,100,000.00 | \$ 4,230,000.00 | \$ 4,375,000.00 | \$ 4,535,000.00 | \$ 6,105,000.00 | \$ 2,518,436.89 | \$ 2,980,000.00 |
| Interest/Bank Fees | \$ 470,862.54 | \$ 372,112.50 | \$ 996,501.45 | \$ 996,938.43 | \$ 925,738.75 | \$ 782,777.50 | \$ 638,008.75 | \$ 483,685.00 | \$ 308,073.75 | \$ 1,825,263.73 | \$ 2,415,000.00 | \$ 2,914,680.01 | |
| TOTAL EXPENDITURES | \$ 7,001,385.81 | \$ 8,825,508.93 | \$ 13,106,735.79 | \$ 20,965,753.12 | \$ 14,699,654.58 | \$ 10,931,734.75 | \$ 12,992,570.47 | \$ 15,249,065.99 | \$ 12,827,703.62 | \$ 11,066,197.21 | \$ 24,877,501.34 | \$ 52,112,751.81 | \$ 33,393,106.44 |

EXCESS/DEFICIENCY

| | | | | | | | | | | | | | |
|--|-----------------|-------------------|------------------|-------------------|-------------------|---------------|-----------------|-------------------|-----------------|-----------------|------------------|--------------------|-------------------|
| | \$ 9,289,083.07 | \$ (3,402,468.30) | \$ 10,615,562.08 | \$ (2,211,027.72) | \$ (3,491,086.58) | \$ 752,597.15 | \$ (394,623.52) | \$ (2,919,437.60) | \$ (217,280.32) | \$ (187,676.17) | \$ 47,088,823.23 | \$ (39,784,461.94) | \$ (3,009,314.61) |
|--|-----------------|-------------------|------------------|-------------------|-------------------|---------------|-----------------|-------------------|-----------------|-----------------|------------------|--------------------|-------------------|

Prior Year Adjustment

\$ 1,143,861.34

Beginning of the Year Balance

\$ - \$ 9,289,083.07 \$ 5,886,614.77 \$ 16,502,176.85 \$ 14,291,149.13 \$ 10,800,062.55 \$ 11,552,659.70 \$ 12,301,897.52 \$ 9,382,459.92 \$ 9,165,179.60 \$ 8,977,503.43 \$ 56,066,326.66 \$ 16,281,864.72

End of the Year Balance

\$ 9,289,083.07 \$ 5,886,614.77 \$ 16,502,176.85 \$ 14,291,149.13 \$ 10,800,062.55 \$ 11,552,659.70 \$ 12,301,897.52 \$ 9,382,459.92 \$ 9,165,179.60 \$ 8,977,503.43 \$ 56,066,326.66 \$ 16,281,864.72 \$ 13,272,550.11

ANKENY COMMUNITY SCHOOL DISTRICT
MULTI-YEAR REPORT
SAVE (LOCAL OPTION SALES TAX)
REVENUES/EXPENDITURES
FOR THE PERIOD ENDING 6/30/2022

REVENUES

| | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 | Total |
|-------------------------------------|------------------|------------------|-----------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Sales tax | \$ 8,148,047.12 | \$ 9,362,432.98 | \$ 9,855,891.99 | \$ 10,316,443.57 | \$ 10,416,579.49 | \$ 11,821,910.81 | \$ 12,398,164.48 | \$ 12,227,255.99 | \$ 14,642,894.67 | \$ 182,115,789.09 |
| Interest earned | \$ 14,538.36 | \$ 4,704.42 | \$ 21,533.03 | \$ 38,973.43 | \$ 67,962.56 | \$ 237,749.99 | \$ 195,784.20 | \$ 98,929.08 | \$ 92,853.58 | \$ 3,812,644.30 |
| Interfund Transfers | \$ 5,773,293.00 | \$ 6,958,147.54 | \$ - | \$ - | \$ - | \$ 1,913.42 | \$ - | \$ 16,435.00 | \$ - | \$ 62,831,721.79 |
| Other local sources | \$ 15,668.04 | \$ 157,565.34 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 439,697.53 |
| Intermediate sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 11,973.00 |
| Contributed Capital | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 850,000.00 |
| Other state sources | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 339,180.80 |
| TOTAL REVENUES | \$ 13,951,546.52 | \$ 16,482,850.28 | \$ 9,877,425.02 | \$ 10,355,417.00 | \$ 10,484,542.05 | \$ 12,061,574.22 | \$ 12,593,948.68 | \$ 12,342,620.07 | \$ 14,735,748.25 | \$ 250,401,006.51 |
| Long-term debt proceeds | \$ - | \$ 9,864,021.15 | \$ - | \$ 46,615,000.00 | \$ - | \$ - | \$ 39,654,967.85 | \$ - | \$ 30,822,644.15 | \$ 239,042,642.04 |
| Proceeds from disposal | \$ - | \$ - | \$ - | \$ - | \$ 108,442.80 | \$ - | \$ - | \$ - | \$ - | \$ 108,442.80 |
| Adjustment of Beg Balance | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 28,809.59 | \$ 605,824.91 |
| TOTAL REVENUES/OTHER SOURCES | \$ 13,951,546.52 | \$ 26,346,871.43 | \$ 9,877,425.02 | \$ 56,970,417.00 | \$ 10,592,984.85 | \$ 12,061,574.22 | \$ 52,248,916.53 | \$ 12,342,620.07 | \$ 45,587,201.99 | \$ 490,157,916.26 |

EXPENDITURES

| | | | | | | | | | | |
|--------------------------------------|-------------------|------------------|------------------|--------------------|-----------------|------------------|------------------|--------------------|------------------|-------------------|
| Reserve | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,009,866.07 |
| Land | \$ - | \$ 400,000.00 | \$ 1,192,738.14 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 19,685,113.75 |
| Other Professional Services | \$ 258,731.13 | \$ 129,130.30 | \$ 395,879.31 | \$ 456,375.03 | \$ 725,860.70 | \$ 403,668.11 | \$ 1,952,041.59 | \$ 816,023.36 | \$ 1,654,126.09 | \$ 10,298,653.15 |
| Fees-architects, engineers, etc. | \$ 61,667.12 | \$ 48,092.45 | \$ 50.00 | \$ 5,000.00 | \$ 1,905.46 | \$ 1,650.00 | \$ 37,194.65 | \$ 96,105.08 | \$ 129,076.38 | \$ 5,647,559.56 |
| General Construction | \$ 1,821,682.25 | \$ - | \$ 6,000.00 | \$ 5,282,869.86 | \$ 780,320.14 | \$ 553,508.92 | \$ 3,083,754.83 | \$ 18,448,403.25 | \$ 10,965,550.77 | \$ 138,860,201.40 |
| Furnishings and Equipment | \$ 322,819.81 | \$ 314,000.00 | \$ 317,554.00 | \$ 181,046.00 | \$ 11,400.50 | \$ 19,360.00 | \$ 21,309.10 | \$ 151,494.54 | \$ 699,608.97 | \$ 4,365,759.71 |
| Mechanical and Electrical | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 422,109.46 |
| Telecommunications | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 174,426.30 |
| Temporary Housing & Movement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Inter Fund Transfers | \$ 1,385,726.42 | \$ 8,977,559.86 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 23,329,673.28 |
| To Debt Service | \$ 5,773,293.00 | \$ 6,958,147.54 | \$ 1,132,735.30 | \$ 1,507,242.25 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 53,094,916.09 |
| To GO Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,289,000.00 |
| Prior Year Retainage | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 4,994.00 |
| Debt Service | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Principal | \$ 3,350,000.00 | \$ 3,435,000.00 | \$ 3,945,000.00 | \$ 56,810,533.12 | \$ 5,435,000.00 | \$ 5,285,000.00 | \$ 14,425,000.00 | \$ 7,295,000.00 | \$ 7,565,000.00 | \$ 148,763,970.01 |
| Interest/Bank Fees | \$ 2,711,371.30 | \$ 2,682,274.05 | \$ 2,938,957.41 | \$ 1,574,242.32 | \$ 1,444,660.00 | \$ 1,322,331.00 | \$ 1,203,632.60 | \$ 2,507,119.39 | \$ 2,262,143.50 | \$ 31,776,393.98 |
| TOTAL EXPENDITURES | \$ 15,685,291.03 | \$ 22,544,204.20 | \$ 9,136,176.02 | \$ 67,010,046.72 | \$ 8,399,146.80 | \$ 7,585,518.03 | \$ 20,722,932.77 | \$ 29,314,145.62 | \$ 23,275,505.71 | \$ 441,722,636.76 |
| EXCESS/DEFICIENCY | \$ (1,733,744.51) | \$ 3,802,667.23 | \$ 741,249.00 | \$ (10,039,629.72) | \$ 2,193,838.05 | \$ 4,476,056.19 | \$ 31,525,983.76 | \$ (16,971,525.55) | \$ 22,311,696.28 | \$ 48,435,279.50 |
| Prior Year Adjustment | | | | | | | | | | \$ 1,143,861.34 |
| Beginning of the Year Balance | \$ 13,272,550.11 | \$ 11,538,805.60 | \$ 15,341,472.83 | \$ 16,082,721.83 | \$ 6,043,092.11 | \$ 8,236,930.16 | \$ 12,712,986.35 | \$ 44,238,970.11 | \$ 27,267,444.56 | \$ - |
| End of the Year Balance | \$ 11,538,805.60 | \$ 15,341,472.83 | \$ 16,082,721.83 | \$ 6,043,092.11 | \$ 8,236,930.16 | \$ 12,712,986.35 | \$ 44,238,970.11 | \$ 27,267,444.56 | \$ 49,579,140.84 | \$ 49,579,140.84 |

**ANKENY COMMUNITY SCHOOL DISTRICT
MULTI-YEAR REPORT
SAVE (LOCAL OPTION SALES TAX)
BALANCE SHEET
FOR THE PERIOD ENDING 6/30/2022**

| | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2005-06 | 2006-07 | 2007-08 | 2008-09 | 2009-10 | 2010-11 | 2011-12 |
|----------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|-------------------|-------------------|
| Cash | 9,289,083 | 5,772,809 | 16,489,316 | 15,250,559 | 11,795,063 | 12,492,847 | 11,832,334 | 8,903,362 | 8,696,552 | 8,560,601 | 56,242,679 | 18,339,899 |
| Accounts Receivable | 2,860 | 73,186 | | 753,799 | 916,955 | 896,445 | 509,563 | 932,592 | 893,963 | 530,653 | 499,412 | 577,015 |
| Prepaid Expense | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Assets | 9,291,943 | 5,845,995 | 16,489,316 | 16,004,358 | 12,712,018 | 13,389,292 | 12,341,898 | 9,835,954 | 9,590,516 | 9,091,254 | 56,742,091 | 18,916,915 |
| Accounts Payable | 371,689 | 1,211,764 | 276,001 | 2,246,101 | 341,313 | 692,771 | 40,000 | 453,494 | 425,336 | 113,751 | 675,765 | 2,635,050 |
| Interfund Loan Payable | | | | | | | | | | | | |
| Transfers | - | - | - | 263,635 | - | - | - | - | - | - | - | - |
| Deferred Revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Liabilities | 371,689 | 1,211,764 | 276,001 | 2,509,736 | 341,313 | 692,771 | 40,000 | 453,494 | 425,336 | 113,751 | 675,765 | 2,635,050 |
| Unreserved Fund Balance | 8,920,254 | 4,634,231 | 16,213,314 | 13,494,622 | 12,370,705 | 12,696,521 | 12,301,898 | 9,382,460 | 9,165,180 | 8,977,503 | 56,066,327 | 16,281,865 |
| Total Liab. & Fund Balance | 9,291,943 | 5,845,995 | 16,489,316 | 16,004,358 | 12,712,018 | 13,389,292 | 12,341,898 | 9,835,954 | 9,590,516 | 9,091,254 | 56,742,091 | 18,916,915 |

**ANKENY COMMUNITY SCHOOL DISTRICT
MULTI-YEAR REPORT
SAVE (LOCAL OPTION SALES TAX)
BALANCE SHEET
FOR THE PERIOD ENDING 6/30/2022**

| | 2012-13 | 2013-14 | 2014-15 | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 | 2021-22 |
|----------------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
| Cash | 15,906,181 | 10,339,978 | 13,894,152 | 14,576,289 | 6,201,717 | 7,656,732 | 13,182,791 | 42,429,249 | 29,399,854 | 51,036,498 |
| Accounts Receivable | 1,622,704 | 1,699,542 | 1,911,614 | 2,114,566 | 1,269,240 | 1,403,215 | 1,441,412 | 2,469,374 | 1,724,361 | 3,068,807 |
| Prepaid Expense | 723 | 556 | 556 | 590 | 620 | 675 | 722 | 780 | 780 | - |
| Total Assets | 17,529,608 | 12,040,076 | 15,806,323 | 16,691,445 | 7,471,577 | 9,060,622 | 14,624,926 | 44,899,403 | 31,124,995 | 54,105,305 |
| Accounts Payable | 3,867,258 | 92,770 | 9,750 | 115,713 | 1,018,485 | 303,692 | 1,076,193 | 410,433 | 3,157,551 | 2,484,285 |
| Interfund Loan Payable | | | | | | | 335,747 | - | - | - |
| Transfers | - | - | | | | | | | - | - |
| Deferred Revenue | 389,800 | 408,500 | 455,100 | 493,010 | 410,000 | 520,000 | 500,000 | 250,000 | 700,000 | 2,041,879 |
| Total Liabilities | 4,257,058 | 501,270 | 464,850 | 608,723 | 1,428,485 | 823,692 | 1,911,940 | 660,433 | 3,857,551 | 4,526,164 |
| Unreserved Fund Balance | 13,272,550 | 11,538,806 | 15,341,473 | 16,082,722 | 6,043,092 | 8,236,930 | 12,712,986 | 44,238,970 | 27,267,445 | 49,579,141 |
| Total Liab. & Fund Balance | 17,529,608 | 12,040,076 | 15,806,323 | 16,691,445 | 7,471,577 | 9,060,622 | 14,624,926 | 44,899,403 | 31,124,995 | 54,105,305 |

Ankeny Community Schools
Local Option Sales and Service Tax
Project Summary for 7/1/21 through 6/30/22

| Project | Description | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07 | FY08 | FY09 | FY10 | FY11 | FY12 | FY13 | FY14 |
|------------------------------|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------|-----------------|-----------------|------|------|------|------|------|
| NV Locker Room | Final retainage for boys and girls locker room addition of the middle school. Square footage added was 3,608 for a building total of 173,772. This project was substantially complete and opened to students at start of school year 2000-01. | \$ 537,029.79 | \$ 12,843.00 | | \$ - | | | | | | | | | | |
| HS Updates | This project was a continuation of one started in fall of 2000 for flooring and painting updates to the building. No square footage was added. New student lockers were installed as a part of this project. The project was complete and opened to students for start of school year 2001-02. | \$ 67,085.99 | \$ 85,677.81 | \$ - | \$ - | | | | | | | | | | |
| Northeast Elementary | This is continuation of previous addition to K-5 elementary building. Square footage added was 26,543 bringing the building total to 84,543. Additional 18 classrooms, media center computer lab and special education areas were added and music area extended. This project was substantially complete June 30, 2002 with the FY03 payment completing retainage. This project was opened to students for start of school year 2001-02. | \$ 3,307,054.90 | \$ 273,660.25 | \$ 44,478.28 | \$ 22,272.26 | | | | | | | | | | |
| Westwood Elementary | This is a continuation of previous addition to K-5 elementary building. Square footage added was 12,092 bringing the building total to 77,481. Additional 6 classrooms and a computer lab were added. Renovations were done to existing computer lab, music areas and school administration area. The project was opened to students for start of school year 2002-03 with some punch list items to be completed. FY03 expenses consisted primarily of equipment, furnishings and retainages. FY05 was final retainage expense. | \$ 3,000.00 | \$ 1,749,887.08 | \$ 419,801.75 | \$ 31,572.26 | \$ 3,000.00 | | | | | | | | | |
| Northwest Elementary | This is a continuation of previous addition to K-5 elementary building. Square footage added was 25,641 bringing the building total to 59,741. The addition includes a new gymnasium, media center, computer lab, music and art areas. Some existing space was converted to include 6 additional classrooms. Parking, traffic flow patterns and main building entry were also renovated as a part of this project. This project was opened to students for start of school year 2002-03 with some punch list items to be completed. | \$ 507,760.75 | \$ 3,421,614.16 | \$ 747,429.86 | \$ 25,272.26 | | | | | | | | | | |
| Southeast Elementary | This is an addition to K-5 elementary building started in late fall of 2001. Square footage being added is 30,600 bringing the building total to 68,254. The project will add 7 classrooms, a new media center, AELP, art and nurse areas. Renovation of school administration area and some existing classroom areas will be included as well. Extensive parking expansion and traffic flow patterns will be reconfigured. This project was opened for students for the start of 2003-04 school year with some punch list items to be completed. FY05 was final retainage expense. | \$ - | \$ 666,035.10 | \$ 3,818,291.77 | \$ 651,546.66 | \$ 20,000.00 | | | | | | | | | |
| Neveln Boiler | This completed project replaced boiler in the building. Testing and some accompanying wiring are included in the project. No square footage was added. | \$ - | \$ 70,254.52 | \$ - | \$ - | | | | | | | | | | |
| Neveln Electrical | This project replaces and upgrades existing electrical service and includes the addition of a closed circuit cooling tower and accessories. The project started in spring of 2002 and was completed in FY03. | \$ - | \$ 134,808.40 | \$ 151,803.70 | \$ - | | | | | | | | | | |
| High School Bleachers | This project replaced bleachers in the High School gymnasium. FY03 saw settlement of retainage after some issues regarding workmanship. The project is now complete. FY01 expense includes some prior year retainage that is later deducted. | \$ 277,360.78 | \$ - | \$ 43,334.00 | \$ - | | | | | | | | | | |
| Ashland Meadows | This expense represents two purchases of land parcels for a future school site. | \$ 186,815.00 | \$ - | \$ 218,784.50 | \$ - | | | | | | | | | | |
| Crocker Elementary | This is a new K-5 elementary school with 74,000 square feet. The building is substantially complete and opened to students at the start of the 2004-05 school year with some areas not yet complete. Punch list of items being addressed by contractor. FY05 expense ongoing equipment/furnishings and retainages. | \$ 437,320.46 | \$ - | \$ 1,789,426.34 | \$ 5,855,225.51 | \$ 1,481,315.93 | | | | | | | | | |
| High School/YMCA | This project is an addition to the High School and YMCA providing an additional 32,300 square feet. It is scheduled for completion in the Fall of 2004. FY05 expense ongoing equipment/furnishings and retainages. | \$ - | \$ - | \$ 171,542.98 | \$ 3,367,687.54 | \$ 1,167,729.76 | \$ 38,025.00 | | | | | | | | |
| HS Expansion | Phase II of land and building expansion at the High School. FY05 was final payment of land purchase. | | | | \$ 2,977,799.99 | \$ 1,290,784.93 | | | | | | | | | |
| Soil and Water Land | Soil & Water Conservation Site. Land Purchase for future growth | | | | \$ 196,217.25 | | | | | | | | | | |
| NW Land | Northwest Area Land Acquisition for future growth (20 acres) | | | | \$ 498,137.95 | | | | | | | | | | |
| NW Land II | Land purchased for further expansion. (70 acres) | | | | | \$ 1,745,692.34 | | | | | | | | | |
| NW Land I | Land purchased for further expansion. (20 acres) | | | | | \$ 647,732.04 | | | | | | | | | |
| Terrace Updates | Renovation and refurbishing of media center, including new furniture and shelving. Walls and wiring reconfigured to accommodate work. | | | | | \$ 34,556.19 | | | | | | | | | |
| Fiber Project | Network cabling as part of new facility construction and renovations of existing facilities | | | | \$ 63,065.00 | | | | | | | | | | |
| NE Land | Land purchased for further expansion. (6.8 acres) | | | | | | \$ 331,365.15 | | | | | | | | |
| NE Land II | Land purchased for further expansion. (4.7 acres) | | | | | | \$ 248,158.33 | | | | | | | | |
| NW Land III | Land purchased for further expansion. (41 acres) | | | | | | \$ 1,441,441.49 | | | | | | | | |
| Prairie Trails Land | Land purchased for new high school (70 acres) - Paid \$4,280,161 out of PPEL. | | | | | | | | \$ 3,508,101.20 | | | | | | |
| Prairie Trails Land | Land for elementary schools - 3.23 acres 47th & Trileine, 16.07 acres Prairie Trails Land for middle school - 25 acres Prairie Trails | | | | | | | | | \$ 2,939,052.30 | | | | | |

Ankeny Community Schools
 Local Option Sales and Service Tax
 Project Summary for 7/1/21 through 6/30/22

| Project | Description | FY01 | FY02 | FY03 | FY04 | FY05 | FY06 | FY07 | FY08 | FY09 | FY10 | FY11 | FY12 | FY13 | FY14 |
|--|--|-----------------------|-----------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Prairie Trail Elementary School Construction | Architect payments and construction of Prairie Trail Elementary School | | | | | | | | | | | \$ 2,081,060.17 | \$12,137,707.23 | \$ 76,695.45 | |
| East Renovations Phase II, III and IV Construction | Construction and Equipment costs related to the East Elementary School Phase II, III, and IV | | | | | | | | | | | \$ 2,840,021.71 | \$ 46,786.33 | \$ 1,520,486.55 | \$ 601,154.74 |
| Football Synthetic Turf | Architect payments and construction costs for the Football Field Turf | | | | | | | | | | | \$ 14,651.19 | | | |
| Centennial High School Land | Land for Centennial High School - 43.07 acres | | | | | | | | | | \$ 1,506,843.90 | | | | |
| Centennial High School Construction | Architect payments and construction of Centennial High School | | | | | | | | | \$ 113,750.50 | \$ 9,200,234.41 | \$27,888,368.33 | \$ 9,963,966.85 | \$ 171,270.05 | |
| Southview Middle School Phase II Construction | Architect payments and construction of Southview Middle School Ph II | | | | | | | | | | | | \$ 1,735,020.19 | \$ 9,518,674.07 | \$ 999,090.93 |
| Ankeny High School Sports Competition Facilities | Architect payments and construction of Ankeny High School Sports Competition Facilities | | | | | | | | | | | | \$ 208,649.49 | \$ 10.00 | |
| Stadium Renovations Phase I | Construction of Ankeny Stadium Renovations | | | | | | | | | | | | | \$ 300,263.57 | \$ 353,682.22 |
| Technology | Chromebooks | | | | | | | | | | | | | | \$ 224,100.00 |
| Northview MS Renovation Project | Fund Transfer to Capital Projects for NV Renovation architect payments and construction costs | | | | | | | | | | | | | | \$ 1,385,726.42 |
| Rock Creek/Prairie Trail Additions | Additional classroom space for projected enrollment increase | | | | | | | | | | | | | | |
| Terrace Updates | New gymnasium and multi-purpose room | | | | | | | | | | | | | | |
| Elementary 12 Land Purchase | Downpayment on land for further development (15.15 acres Grove Development) and associated taxes | | | | | | | | | | | | | | |
| Ankeny Centennial High School Competition Facilities | Architect payments and construction of Ankeny High School Sports Competition Facilities | | | | | | | | | | | | | | |
| Elementary 11 - Heritage Elementary School | Architect payments and construction of Elementary 11 (Renamed to Heritage Elementary School in October 2019) | | | | | | | | | | | | | | |
| Neveln Center / District Office | Renovation costs of Neveln Center and District Office | | | | | | | | | | | | | | |
| Parkview Middle School | Construction costs for renovation and expansion of Parkview Middle School | | | | | | | | | | | | | | |
| Elementary 12 | Architect payments and construction of Elementary 12 | | | | | | | | | | | | | | |
| Ankeny High School / Centennial High School Additions | Architect payments and construction costs for additions to both district high schools | | | | | | | | | | | | | | |
| District Wide | These expenses include issuance costs, legal fees, debt service, and reserve costs. | \$1,677,958.14 | \$2,410,728.61 | \$ 5,701,842.61 | \$ 7,276,956.44 | \$ 8,308,843.39 | \$10,893,709.75 | \$10,971,605.50 | \$11,740,964.79 | \$ 9,888,651.32 | \$ 9,445,602.81 | \$10,741,533.86 | \$10,096,220.24 | \$12,013,009.95 | \$11,950,266.67 |
| Total | | \$7,001,385.81 | \$8,825,508.93 | \$13,106,735.79 | \$20,965,753.12 | \$14,699,654.58 | \$10,931,734.75 | \$12,992,570.47 | \$15,249,065.99 | \$12,827,703.62 | \$11,066,197.21 | \$24,877,501.34 | \$52,112,751.81 | \$33,393,106.44 | \$15,685,291.03 |

Ankeny Community Schools
Local Option Sales and Service Tax
Project Summary for 7/1/21 through 6/30/22

| Project | Description | FY15 | FY16 | FY17 | FY18 | FY 19 | FY 20 | FY 21 | FY 22 | Total Project |
|------------------------------|---|------|------|------|------|-------|-------|-------|-------|-----------------|
| NV Locker Room | Final retainage for boys and girls locker room addition of the middle school. Square footage added was 3,608 for a building total of 173,772. This project was substantially complete and opened to students at start of school year 2000-01. | | | | | | | | | \$ 549,872.79 |
| HS Updates | This project was a continuation of one started in fall of 2000 for flooring and painting updates to the building. No square footage was added. New student lockers were installed as a part of this project. The project was complete and opened to students for start of school year 2001-02. | | | | | | | | | \$ 152,763.80 |
| Northeast Elementary | This is continuation of previous addition to K-5 elementary building. Square footage added was 26,543 bringing the building total to 84,543. Additional 18 classrooms, media center computer lab and special education areas were added and music area extended. This project was substantially complete June 30, 2002 with the FY03 payment completing retainage. This project was opened to students for start of school year 2001-02. | | | | | | | | | \$ 3,647,465.69 |
| Westwood Elementary | This is a continuation of previous addition to K-5 elementary building. Square footage added was 12,092 bringing the building total to 77,481. Additional 6 classrooms and a computer lab were added. Renovations were done to existing computer lab, music areas and school administration area. The project was opened to students for start of school year 2002-03 with some punch list items to be completed. FY03 expenses consisted primarily of equipment, furnishings and retainages. FY05 was final retainage expense. | | | | | | | | | \$ 2,207,261.09 |
| Northwest Elementary | This is a continuation of previous addition to K-5 elementary building. Square footage added was 25,641 bringing the building total to 59,741. The addition includes a new gymnasium, media center, computer lab, music and art areas. Some existing space was converted to include 6 additional classrooms. Parking, traffic flow patterns and main building entry were also renovated as a part of this project. This project was opened to students for start of school year 2002-03 with some punch list items to be completed. | | | | | | | | | \$ 4,702,077.03 |
| Southeast Elementary | This is an addition to K-5 elementary building started in late fall of 2001. Square footage being added is 30,600 bringing the building total to 68,254. The project will add 7 classrooms, a new media center, AELP, art and nurse areas. Renovation of school administration area and some existing classroom areas will be included as well. Extensive parking expansion and traffic flow patterns will be reconfigured. This project was opened for students for the start of 2003-04 school year with some punch list items to be completed. FY05 was final retainage expense. | | | | | | | | | \$ 5,155,873.53 |
| Neveln Boiler | This completed project replaced boiler in the building. Testing and some accompanying wiring are included in the project. No square footage was added. | | | | | | | | | \$ 70,254.52 |
| Neveln Electrical | This project replaces and upgrades existing electrical service and includes the addition of a closed circuit cooling tower and accessories. The project started in spring of 2002 and was completed in FY03. | | | | | | | | | \$ 286,612.10 |
| High School Bleachers | This project replaced bleachers in the High School gymnasium. FY03 saw settlement of retainage after some issues regarding workmanship. The project is now complete. FY01 expense includes some prior year retainage that is later deducted. | | | | | | | | | \$ 320,694.78 |
| Ashland Meadows | This expense represents two purchases of land parcels for a future school site. | | | | | | | | | \$ 405,599.50 |
| Crocker Elementary | This is a new K-5 elementary school with 74,000 square feet. The building is substantially complete and opened to students at the start of the 2004-05 school year with some areas not yet complete. Punch list of items being addressed by contractor. FY05 expense ongoing equipment/furnishings and retainages. | | | | | | | | | \$ 9,563,288.24 |
| High School/YMCA | This project is an addition to the High School and YMCA providing an additional 32,300 square feet. It is scheduled for completion in the Fall of 2004. FY05 expense ongoing equipment/furnishings and retainages. | | | | | | | | | \$ 4,744,985.28 |
| HS Expansion | Phase II of land and building expansion at the High School. FY05 was final payment of land purchase. | | | | | | | | | \$ 4,268,584.92 |
| Soil and Water Land | Soil & Water Conservation Site. Land Purchase for future growth | | | | | | | | | \$ 196,217.25 |
| NW Land | Northwest Area Land Acquisition for future growth (20 acres) | | | | | | | | | \$ 498,137.95 |
| NW Land II | Land purchased for further expansion. (70 acres) | | | | | | | | | \$ 1,745,692.34 |
| NW Land I | Land purchased for further expansion. (20 acres) | | | | | | | | | \$ 647,732.04 |
| Terrace Updates | Renovation and refurbishing of media center, including new furniture and shelving. Walls and wiring reconfigured to accommodate work. | | | | | | | | | \$ 34,556.19 |
| Fiber Project | Network cabling as part of new facility construction and renovations of existing facilities | | | | | | | | | \$ 63,065.00 |
| NE Land | Land purchased for further expansion. (6.8 acres) | | | | | | | | | \$ 331,365.15 |
| NE Land II | Land purchased for further expansion. (4.7 acres) | | | | | | | | | \$ 248,158.33 |
| NW Land III | Land purchased for further expansion. (41 acres) | | | | | | | | | \$ 1,441,441.49 |
| Prairie Trails Land | Land purchased for new high school (70 acres) - Paid \$4,280,161 out of PPEL. | | | | | | | | | \$ 3,508,101.20 |
| Prairie Trails Land | Land for elementary schools - 3.23 acres 47th & Trileine, 16.07 acres Prairie Trails Land for middle school - 25 acres Prairie Trails | | | | | | | | | \$ 2,939,052.30 |

Ankeny Community Schools
 Local Option Sales and Service Tax
 Project Summary for 7/1/21 through 6/30/22

| Project | Description | FY15 | FY16 | FY17 | FY18 | FY19 | FY20 | FY21 | FY22 | Total Project |
|---|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| Prairie Trail Elementary School Construction | Architect payments and construction of Prairie Trail Elementary School | | | | | | | | | \$ 14,295,462.85 |
| East Renovations Phase II, III and IV Construction | Construction and Equipment costs related to the East Elementary School Phase II, III, and IV | | | | | | | | | \$ 5,008,449.33 |
| Football Synthetic Turf | Architect payments and construction costs for the Football Field Turf | | | | | | | | | \$ 14,651.19 |
| Centennial High School Land | Land for Centennial High School - 43.07 acres | | | | | | | | | \$ 1,506,843.90 |
| Centennial High School Construction | Architect payments and construction of Centennial High School | | | | | | | | | \$ 47,337,590.14 |
| Southview Middle School Phase II Construction | Architect payments and construction of Southview Middle School Ph II | | | | | | | | | \$ 12,252,785.19 |
| Ankeny High School Sports Competition Facilities | Architect payments and construction of Ankeny High School Sports Competition Facilities | | | | | | | | | \$ 208,659.49 |
| Stadium Renovations Phase I | Construction of Ankeny Stadium Renovations | | | | | | | | | \$ 653,945.79 |
| Technology | Chromebooks | \$ 314,000.00 | \$ 317,554.00 | \$ 181,046.00 | | | | | | \$ 1,036,700.00 |
| Northview MS Renovation Project | Fund Transfer to Capital Projects for NV Renovation architect payments and construction costs | \$ 8,977,559.86 | \$ 1,132,735.30 | \$ 1,507,242.25 | | | \$ 99,695.94 | | | \$ 13,102,959.77 |
| Rock Creek/Prairie Trail Additions | Additional classroom space for projected enrollment increase | | \$ 167,131.22 | \$ 2,253,166.22 | \$ 180,739.08 | | | | | \$ 2,601,036.52 |
| Terrace Updates | New gymnasium and multi-purpose room | | \$ 111,455.06 | \$ 1,254,494.06 | \$ 616,040.51 | | | | | \$ 1,981,989.63 |
| Elementary 12 Land Purchase | Downpayment on land for further development (15.15 acres Grove Development) and associated taxes | \$ 400,000.00 | \$ 1,192,738.14 | \$ 428.00 | | | | | | \$ 1,593,166.14 |
| Ankeny Centennial High School Competition Facilities | Architect payments and construction of Ankeny High School Sports Competition Facilities | | | \$ 2,104,017.74 | | | | | | \$ 2,104,017.74 |
| Elementary 11 - Heritage Elementary School | Architect payments and construction of Elementary 11 (Renamed to Heritage Elementary School in October 2019) | | | | \$ 590,592.83 | \$ 709,407.17 | | \$ 176,447.06 | | \$ 1,476,447.06 |
| Neveln Center / District Office | Renovation costs of Neveln Center and District Office | | | | | \$ 13,500.00 | \$ 246,970.47 | \$ 277,358.95 | \$ 4,412,464.09 | \$ 4,950,293.51 |
| Parkview Middle School | Construction costs for renovation and expansion of Parkview Middle School | | | | | \$ 118,601.85 | \$ 3,304,297.49 | \$ 2,716,681.66 | \$ 338,948.59 | \$ 6,478,529.59 |
| Elementary 12 | Architect payments and construction of Elementary 12 | | | | | | \$ 7,659.00 | \$ 140,865.30 | \$ 3,499,724.45 | \$ 3,648,248.75 |
| Ankeny High School / Centennial High School Additions | Architect payments and construction costs for additions to both district high schools | | | | | | \$ 924,340.47 | \$ 16,069,838.20 | \$ 4,784,404.61 | \$ 21,778,583.28 |
| District Wide | These expenses include issuance costs, legal fees, debt service, and reserve costs. | \$13,252,644.34 | \$ 7,007,300.44 | \$58,517,342.31 | \$ 7,011,346.38 | \$ 6,744,009.01 | \$16,139,969.40 | \$ 9,932,954.45 | \$10,239,963.97 | \$251,963,424.38 |
| Total | | \$22,544,204.20 | \$ 9,136,176.02 | \$67,010,046.72 | \$ 8,399,146.80 | \$ 7,585,518.03 | \$20,722,932.77 | \$29,314,145.62 | \$23,275,505.71 | \$441,722,636.76 |