



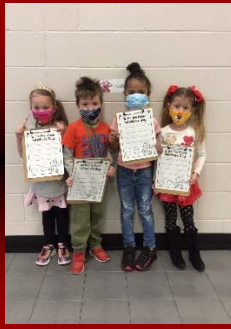
ankeney community school district

# Annual Comprehensive Financial Report

**For the Fiscal Year  
Ended June 30, 2022  
Ankeny, IA 50023**

community ) challenge ) excellence ) inspiration ) leadership





## ANNUAL COMPREHENSIVE FINANCIAL REPORT

ANKENY COMMUNITY SCHOOL DISTRICT  
306 S.W. School Street  
Ankeny, Iowa 50023

For the fiscal year ended June 30, 2022

OFFICIAL ISSUING REPORT

Jennifer Jamison, CFO/Board Secretary

OFFICE ISSUING REPORT

Business Office



## **Introductory Section**



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**INTRODUCTORY SECTION (Unaudited)**

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November 21, 2022

To the Board of Education and Residents  
Ankeny Community School District

The Comprehensive Annual Financial Report of the Ankeny Community School District, (the “District”) for the year ended June 30, 2022 is submitted herewith. The District is an independent entity governed by a seven-member board. Responsibility for the accuracy and completeness of the presentation, including all disclosures, rests with the District’s Business Office. We believe the data presented is accurate in all material respects; the data is presented to fairly set forth the financial position and results of operation of the District as measured by the financial activity of the various funds; and all necessary disclosures have been included in order to enable the reader to gain the maximum understanding of the District’s financial affairs.

This report is prepared in conformance with generally accepted accounting principles (GAAP) for governments as promulgated by the Government Accounting Standards Board (GASB). This report is consistent with legal reporting requirements of the State of Iowa. In addition to meeting legal requirements, this report is intended to present a comprehensive summary of significant financial data to meet the needs of citizens, taxpayers, employees, financial institutions, intergovernmental agencies, creditors, and the Board of Education.

Management is responsible for preparing a Management’s Discussion & Analysis. This discussion follows the independent auditor’s report and provides an assessment of the District’s finances for 2022.

### **THE REPORTING ENTITY**

The Ankeny Community School District was consolidated in 1919. The District is independently supported financially by state aid, state and federal grants for special projects, local revenue received in the form of tuition, and property taxes levied by its Board of Education. The District is governed by a seven-member Board of Education. Information on residents currently serving as Board Members is contained after the transmittal letter. The Board has the power and duty to set budgets, certify tax levies, issue debt, and other tasks necessary to the operation of the District. The District is subject to the general oversight of the Iowa Department of Education. This oversight generally includes an approval process that reviews compliance to standards enacted by legislative mandate. The Ankeny Community School District is the 7<sup>th</sup> largest school district in the state of Iowa with 12,512.3 students and encompasses approximately 52 square miles. It provides a program of public education from pre-kindergarten through twelfth grade. With the exception of the 2019-20 school year, the District’s enrollment has increased every year since 1985-86, and is averaging 354.8 students’ growth per year since 2012-13. The District has grown from an enrollment of 3,927 students in FY1987 to its current enrollment. This growth has had a positive effect on employment and the District’s tax base. The District has averaged a 6.97% annual increase in its tax base since 2013. Based on conservative projections this upward valuation trend is expected to continue.

The District provides a full range of programs and services including instructional, preschool, student services, school building administration, maintenance of sites and facilities, food service, child care, custodial, extra co-curricular and athletic activities and community education. The District provides a comprehensive educational program appropriate to students in preschool through grade twelve. These services include regular and enriched academic education, special education, vocational education and numerous individualized programs such as instruction for students at-risk, Ankeny Extended Learning Program (AELP) or English to Speakers of Other Languages (ESOL).

306 S.W. School Street □ P.O. Box 189 □ Ankeny, Iowa 50021-0189 □ 515-965-9600 □ 515-965-4234 (Fax)

The District operates preschool programs for approximately 357 children at the Terrace Learning Center. In addition, it has 10 elementary schools; 4 middle schools; and 2 high schools including an alternative high school program. The District also maintains an administrative office building, maintenance facility, warehouse facility/print shop, and athletic complexes. The average age of the District’s student-occupied buildings is 32 years and the average age of non-student occupied buildings is 65 years. The District uses revenues from the Physical Plant and Equipment Levy (PEEL) as well as the Secure and Advanced Vision for Education (SAVE) to ensure all buildings are well maintained for many additional years of future use.

### **ECONOMIC CONDITION AND OUTLOOK**

Ankeny has one of the premier locations in the Upper Midwest, at the intersection of Interstates 80 and 35. Ankeny is on the northern side of the Des Moines metropolitan area, Iowa’s strongest business region; and 20 minutes south of Ames, home of Iowa State University. This location gives Ankeny businesses access to the resources of Iowa State University, the business assets of the Des Moines metro area and the education and job training benefits of the Des Moines Area Community College.

The Metro North Business Park is adjacent to Interstate 35 and offers less than five minute access to the Ankeny Regional Airport. The addition of the Corporate Woods Business Park, the Vintage Business Park at Prairie Trail , and LGI Business & Science Park provide new options for businesses considering an investment in Ankeny. The 450-acre Crosswinds Business Park at the intersection of Interstates 35 and 80 provides immediate access to the interstates that connect the east and west coast and the borders with Canada and Mexico. Finally, development of the Otter Creek Business Park is underway, just off the 36<sup>th</sup> street interchange with Interstate 35.

As part of the Greater Des Moines metropolitan area, Ankeny has the workforce businesses need to succeed. Iowa Workforce Development Laborshed Studies released in 2020 indicate the community has high concentrations of workers employed in the Wholesale & Retail Trade, Health Care & Social Services, and Education.. The entertainment and recreation occupational category represents the smallest sector of workers who are currently employed.

Ankeny’s workforce is employed in the following business sectors:

Education	11.3%	Transport, Communication & Utilities	6.2%
Finance, Insurance & Real Estate	10.1%	Professional Services	10.0 %
Health Care & Social Services	12.4%	Construction	8.2%
Wholesale & Retail Trade	15.7%	Personal Services	4.1%
Public Administration & Government	7.8%	Agriculture	3.1%
Manufacturing	10.0%	Entertainment & Recreation	1.1%

The City of Ankeny has a history of working with businesses to be successful through focused incentive packages, extension of critical infrastructure, and a business-friendly development process. This attitude has attracted many new businesses and has allowed existing businesses to grow in Ankeny. Besides Ankeny Community School District, some of Ankeny’s largest employers include: John Deere, Casey’s General Stores, Inc., Baker Group, Perishable Distributors of Iowa, Purfoods, City of Ankeny, Des Moines Area Community College, Amazon, HyVee Commissary, and several which have added additions or new facilities in recent years.

Businesses and residents are attracted to Ankeny for what it offers for “after work” opportunities. Saylorville Lake, on Ankeny’s western corporate limits, provides recreation and outdoor opportunities with its 5,500 acres of water, miles of biking trails, and numerous campgrounds. In 2020, Ankeny opened a new library, as well as boasts two aquatic centers, a renovated municipal golf course and clubhouse, and direct links to miles of regional trails.

Ankeny is in a position for future success with a strong business environment, a variety of development options for businesses, a talented and growing workforce, a community that is attractive to workers, and a city government that is committed to assisting in the success of businesses.

Ankeny's population, building permits and retail sales are increasing at a rate greater than many locations in the metropolitan area or in the state of Iowa. The population of Ankeny, in the United States 2020 Census, was 67,887 which is nearly a 25% increase in population growth in less than five years. While residential growth nationally is slowing but steadily improving, Ankeny issued permits for 832 new residential housing starts in FY2022.

### MAJOR INITIATIVES FOR THE YEAR AND FOR THE FUTURE

During the 2021-2022 school year, Ankeny Community School District started the process of reimagining how it might better serve its students by creating a new Strategic Plan. Parents, community members, students, and staff worked together to improve how the district provides quality educational experiences to its students. This work resulted in a new Strategic Plan built on three core pillars:

- Prioritizing academic rigor & relevance
- Focus on maintaining a system of talented people
- Providing supportive learning environments

It also resulted in a new mission statement for the district:

*The Ankeny Community School District engages all students in an educational experience that equips them with the skills to flourish in and contribute to an ever-changing world.*

The district also developed its first Profile of a Graduate. The graduate profile will serve as the district's North Star, outlining the competencies and characteristics it collectively believes all students should have by the time they graduate.

The Diversity, Equity, and Inclusion Framework describes the expected adult "ways of work" that support student growth and readiness to pursue academic and career pathways. The framework outlines the belief that effective instructional leadership, teaching practices, and district operations will continue to improve all students' access to high-quality learning.

In addition, the district realized many changes, especially in personnel, programs and buildings:

- **New Personnel-** Ankeny Community Schools welcomed 18 new Teachers filling new positions and 55 additional new staff replacing retiring teachers and filling vacancies.
- **Capital Improvement** – During this year, the school district completed the construction on additions at Ankeny High School and Centennial High School, along with the Phase III Remodel at Parkview Middle School which consisted of repainting hallways and new flooring in the hallways and performance center. We also began construction of the District Office at the Neveln Center.
- **Curriculum Programming-** Curriculum Review in Health & PE was completed with Math and Computer Science continuing through the 2021-2022 school year. Additionally, Auto, Business, Construction, Drafting & Engineering have begun their curriculum review process by deepening their understanding of the new CTE standards. Elementary Math and Computer Science is scheduled to begin next year with Secondary to follow the year after. Review of Modern Language and Literacy courses will begin next spring with a goal to align curriculum to the state and national standards. The District continues its strong partnership with Des Moines Area Community College (DMACC), through concurrent enrollment opportunities for students.
- **Student Growth/New Families to Ankeny-** Ankeny Community Schools experienced an increase of 364.9 students, one of the larger increases in enrollment in the state.
- **Extra-Curricular Activities-** The district enjoys a very successful activities program. The District has won numerous state athletic championships in both girls and boys athletics in the past. During FY22 the Activities Program received the following recognitions:
  - 44 Students signed Letters of Intent to play collegiate sports, or as preferred walk-ons
  - 10 CIML Central Team Conference Champions
  - 9 District/Regional Champions
  - 24 State Tournament Appearances
  - 122 All Conference Athletes

- 60 All-Academic Team Athletes
- 26 First-Team All-State Athletes
- 24 Second-Team All-State Athletes
- 1 State Champions – ACHS Girls Soccer
- 4 Individual State Title – AHS Boys Swimming, Girls Track & Field
- State Runner up – AHS Football, AHS Wrestling (1), AHS Track (2)
- 1 Gatorade Player of the Year – AHS Boys Soccer
- 15 Students Selected for All-State Band & Orchestra
- 15 Students Selected for South Central Iowa Bandmasters Association Honor Band
- Dr. Tim Lautzenheiser Esprit de Corps Award - 2022 Festivals of Music - ACHS Band
- 4 Division I ratings – Vocal Music Show Choir
- 10 Students selected for All State Choir
- 4 Iowa State Honor Choir
- 11 Total Groups Participated in State Level Speech Contests
- 4 Division I ratings in State Group Speech
- 8 Division I ratings in State Individual
- 4 All-State Individual Speech selections
- 2 Quiz Bowl Nationals Finalists - AHS
- State Championship in ACHS Winter Guard
- AHS Dance Team – Top 10 finish at UTA Nationals, ACHS Dance Team - 3rd at State in Kick, 11th in Pom, 5th place finish in Kick at Nationals
- **College Entrance Scores (ACT)** - The ACT, Inc is the college entrance exam that most Ankeny High School & Ankeny Centennial High School students take. For the 2021-2022 school year, 471 senior students who took the exam obtained an average composite score of 23.2 or higher, compared to a state average of 21.4 and 44% of Ankeny test takers met all four of the college readiness benchmarks, compared to 28% of students in the state of Iowa.
- **Average Daily Attendance** – Ankeny’s K-12 average daily attendance rate for 2021-22 was 92.9%.
- **Dropout Rates** - Of the 5,441 students in grades seven through twelve, 34 students dropped out during the 2020-21 school year, for a rate of 0.62%. Ankeny Community Schools offer extra assistance to students considered at-risk of dropping out through Learning Center Programs in all secondary buildings.
- **Graduation Rate** – The graduation rate for the District is computed by the Department of Education. The graduation rate is computed by dividing the number of high school graduates in a specific year by the sum of the number of graduates in that year and the sum of drop-outs for that graduation class from ninth grade through twelfth grade. Ankeny Community School’s graduation rate for the class of 2021 was 95.7% compared to the state graduation rate of 90.15%. Ankeny’s graduation rate continues to be above the state average.
- **Post-Graduation Intentions for 2022 Graduates**  
Total Number of seniors responding: 833

Attend a four-year private college/university	115	Enter the military	9
Attend a four-year college	361	Start full-time employment	81
Attend a community college	197	Unknown	26
Attend a two-year private college	5	Apprenticeship	0
Other education/training	39		
Total pursuing post-secondary education	39		

Each year in October, the district publishes an Annual Academic Progress report for the prior school year. This report details, among other things, long-range goals, annual improvement year-over-year Iowa Assessments scores and ACT scores. The Annual Academic Progress Report is available on the District’s website.

## FINANCIAL INFORMATION

Internal Control- Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Single Audit- As a recipient of federal, state and local financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the District's single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Controls- In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District's governing body. Activities of the General Fund, Special Revenue Funds, Enterprise Funds, Debt Service Fund and Capital Projects Funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the budgeted amount) is established by function and encompasses all fund types. To facilitate the monitoring of the legal provisions, and to provide more complete information to interested parties the District prepares a more detailed budget for each fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet the responsibility for sound financial management. Additionally, local District Board Policies are in place and adhered to for fiscal management guiding principles, budget planning with 5-year projections of revenues and expenditures, and performance measures.

Relevant Financial Policies – Since the funding formula is pupil driven, an increase in total spending authority occurs by increasing the number of pupils or by increasing the cost per pupil. The cost per pupil can be increased by the legislature in setting the amount of supplemental state aid each year.

The district's solvency ratio is a measure of the district's fund equity position and is defined as the unassigned fund balance divided by the district's total General Fund revenues, less AEA flow-through. Board policy states that the solvency ratio should be in a target range of five to ten percent. The Iowa Association of School Boards (IASB) considers a solvency ratio of five to 10 percent within "Target" or "Good" and therefore can "handle the unexpected". The June 30, 2021 solvency ratio of 12.5% decreased as a result of: increases in committed fund balances for anticipated staffing for the opening of Elementary 12, Chromebook refresh for 1:1 student devices, and future curriculum purchases, to 11.6% as of June 30, 2022.

The Board also monitors the district's unspent balance ratio. This ratio is a measure of the district's unbudgeted authorized spending capacity (not cash reserves) and is defined as the district's unspent spending authority divided by the district's maximum budget authority. The IASB recommends this ratio be in the target range of 10 – 20%, and board policy states targeted unspent balance ratio is between five to 10 percent. The projected unspent authority balance ratio is 15.7%, down from 16.5% for the prior year.

While the financial solvency ratio of 11.6% and unspent balance ratio of 15.7% exceed the targeted range set by policy, it is important to ensure an adequate cash reserve levy to maintain the financial solvency goal. With continued enrollment growth and a salaries and benefits ratio of approximately 80% of the operating budget, the district requires adequate reserves to help cover the expenses of increased enrollments since funding is not received until the subsequent year.

Independent Audit- On March 21, 2022, the district renewed its engagement with the accounting firm of Bohnsack & Frommelt LLP through June 30, 2024. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related to the Uniform Guidance. The auditor's report on the basic financial statements, combining and individual fund statements and other schedules is included in the financial section of this report.

#### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ankeny Community School District for its comprehensive annual financial report for the fiscal year ended June 30, 2021. The Certificate of Achievement is the highest form of recognition for excellence in state and local financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for period of one year only. The Ankeny Community School District has received this award annually for the last eight years.

The District also received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials (ASBO) upon recommendation of the Association's Panel of Review, which has judged that the report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program. A certificate is valid for a period of one year. The Ankeny Community School District has received this award for five years, and we are submitting this report to ASBO to determine its eligibility for another certificate.

#### **Acknowledgement**

The publication of this report is a major step toward the commitment to professionalism in financial reporting and significantly increases the accountability of the District to the taxpayers. This report would not have been possible without the help of several people. We would like to express our appreciation to all District and County employees who assisted in the preparation of this report. A special thank you is extended to Dallan Christensen, Director of Business Services, and Renae DeVenney, Executive Administrative Assistant, for their assistance in planning, designing, preparing and reviewing this financial report.

I would also like to recognize the Superintendent and Executive Cabinet for their guidance in helping Ankeny Community School District remain financially healthy, and in support of financial decisions that have improved Ankeny Community School District's financial health.

Some of the information contained in the report was obtained from the City of Ankeny website @ <http://www.ci.ankeny.ia.us>. Additional information on the curriculum and operations of the Ankeny Community Schools can be obtained from the District's website @ <http://www.ankenyschools.org>.

Finally, sincere appreciation is extended to the Board of Education, where the commitment to excellence begins. It is with great pride that this year's Annual Comprehensive Financial Report is submitted to the Board of Education.

Respectfully submitted,



Jennifer Jamison  
CFO/Board Secretary & Treasurer



Dr. Erick Pruitt  
Superintendent

# Ankeny Community School Board of Education



*We welcome your comments!*

This audit report was prepared by the Ankeny Community School District. If you wish to receive additional copies, need more information, or have suggestions or comments about anything in this report, please call (515) 965-9600. This report is also available on our web site at: [www.ankenyschools.org](http://www.ankenyschools.org)

## **District Administration** Year Ended June 30, 2022

**Superintendent of Schools**  
Dr. Erick Pruitt

**Director of Communications**  
Ms. Samantha Aukes

**Director of Curriculum & Innovation**  
Ms. Carol Eddy

**Chief Financial Officer/Board Secretary**  
Ms. Jennifer Jamison

**Director of Human Resources**  
Ms. Jodie Graham

**Director of Business Services**  
Mr. Dallon Christensen

**Chief Operations Officer**  
Dr. Darin Haack

**Director of Secondary Education Services**  
Ms. Bev Kuehn

**Director of Nutritional Services**  
Mr. Scott Litchfield

**Chief Officer, Legal Affairs & Strategic Initiatives**  
Ms. Jessica Dirks

**Director of Elementary Education Services**  
Dr. Amy Dittmar

**Director of Operations & Construction**  
Mr. Tim Simpkins

**Chief Academic Officer**  
Dr. Jen Lindaman

**Director of Professional Development & Leadership**  
Mr. Al Nepl

**Director of Technology**  
Mr. Brad Johnson

**Director of Equity**  
Mr. Kenneth Morris, Jr.

**Director of Special Programs**  
Ms. Nancy Lehman

**Building Administration Year Ended June 30, 2022**

**Ankeny High School**

1155 SW Cherry Street  
(515) 965-9630

**Principal** – Mr. Peter Apple  
**Associate Principal** – Ms. Kelsie Goodman  
**Associate Principal** - Mr. Wade Grinhaus  
**Activities Director** - Mr. Andy Umthun

**Southview Middle School**

1020 SW Cherry Street  
(515) 965-9635

**Principal** - Dan Meyer  
**Associate Principal** - Mr. Christopher Novak  
**Assistant Principal** – Ms. Nicole Kuhns  
**Activities Director** - Mr. Mike Bakker

**Parkview Middle School**

105 NW Pleasant Street  
(515) 965-9640

**Principal** - Mr. Jeff Schumacher  
**Associate Principal** – Mr. Ben Huebsch  
**Assistant Principal** – Ms. Emily Rash

**Crocker Elementary**

1705 NE Trilein Drive  
(515) 965-9620

**Principal** - Dr. Tom Muhlenbruck

**East Elementary**

710 SE Third Street  
(515) 965-9660

**Principal** - Mr. Andrew Burg

**Prairie Trail Elementary**

1850 SW College Avenue  
(515) 965-9605

**Principal** – Mr. Ben Muller

**Southeast Elementary**

1005 SE Trilein Drive  
(515) 965-9650

**Principal** – Ms. Erin Adair

**Terrace Learning Center**

310 NW School Street  
(515) 965-9670

**Principal** – Ms. Amy Kolln

**Heritage Elementary**

301 SW Prairie Trail Pky  
(515) 965-9645

**Principal** – Mr. Ty Adams

**Centennial High School**

2220 NW State Street  
(515) 965-9610

**Principal** - Dr. Jill Urich  
**Associate Principal** - Mr. Adam Busch  
**Associate Principal** - Mr. JD Hunter  
**Activities Director** – Mr. Rob Scott

**Northview Middle School**

1302 N. Ankeny Boulevard  
(515) 965-9700

**Principal** – Mr. Jay Slight  
**Associate Principal** – Mr. Cameron Wendt  
**Assistant Principal** – Mr. Caleb Hales  
**Activities Director** - Ms. Holly Anderson

**Prairie Ridge Middle School**

1010 NW Prairie Ridge Drive  
(515) 965-9705

**Principal** - Mr. Jim Wichman  
**Associate Principal** – Ms. Andrea Bruns  
**Assistant Principal** – Ms. Kathleen Steffen

**Ashland Ridge Elementary**

2600 NW Ash Drive  
(515) 965-9594

**Principal** - Mr. Mark Moss

**Northeast Elementary**

1705 NE Trilein Drive  
(515) 965-9620

**Principal** - Ms. Laura Ryan

**Northwest Elementary**

1202 NW First Street  
(515) 965-9680

**Principal** – Ms. Kate Cisney

**Rock Creek Elementary**

3800 NW Abilene Road  
(515) 965-9629

**Principal** – Ms. Roxanne Cumings (Interim)

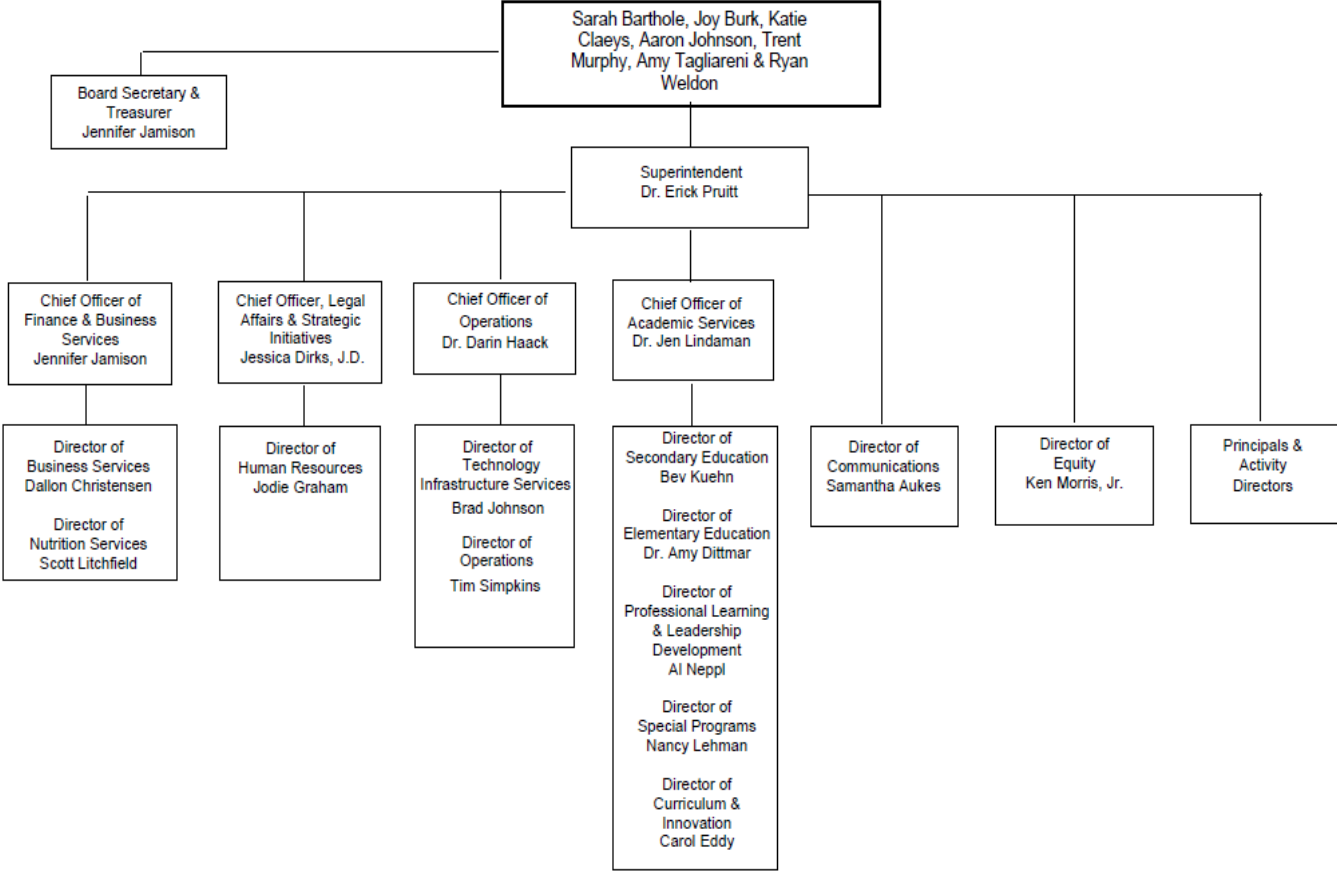
**Westwood Elementary**

2920 NW Ninth Street  
(515) 965-9690

**Principal** – Mr. Joel Martin



**Ankeny Community School District  
Board of Education 2021-2022**





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Ankeny Community School District  
Iowa**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting  
is presented to**

## **Ankeny Community School District**

**for its Annual Comprehensive Financial Report  
for the Fiscal Year Ended June 30, 2021.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'William A. Sutter'.

**William A. Sutter**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director

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## **Independent Auditor's Report**

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

### **Report on the Audit of Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the Ankeny Community School District (District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Ankeny Community School District, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (Government Auditing Standards). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ankeny Community School District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Ankeny Community School District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ankeny Community School District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ankeny Community School District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedules of changes in net pension liability and related ratios and schedules of contributions for the Iowa Public Employee's Retirement System and schedule of changes in the District's total OPEB liability and related ratios, and budgetary comparison information, on pages 4–10 and 53-62 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ankeny Community School District's basic financial statements. The combining and individual fund statements and schedules and schedule of expenditures of federal awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and schedules of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Information**

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2022, on our consideration of the Ankeny Community School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Ankeny Community School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ankeny Community School District's internal control over financial reporting and compliance.

*Bohnsack & Frommelt LLP*

Moline, Illinois  
November 15, 2022

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**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

This section of the Ankeny Community School District annual financial report presents the readers of the District's financial statements a narrative overview and analysis of the financial activity of the District for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

**FINANCIAL HIGHLIGHTS**

- For the year ended June 30, 2022, the District reported an increase in combined total governmental and business-type activities net position of \$34,984,821. For the year ended June 30, 2021, the District reported an increase in combined total governmental and business-type activities net position of \$16,297,738.
- Total revenues for the fiscal year ended June 30, 2022 and 2021 of \$197,984,003 and \$186,526,647 were comprised of general revenues in the amount of \$157,393,930 and \$150,134,520 and program revenues totaling \$40,590,073 and \$36,392,127.
- As of June 30, 2022, the District's governmental funds reported combined ending fund balances of \$95,383,665, an increase of \$24,526,262 in comparison with the prior year. As of June 30, 2021, the District's governmental funds reported combined ending fund balances of \$70,857,403, a decrease of \$10,415,205 in comparison with the prior year.
- As of June 30, 2022, unassigned fund balance of the General Fund was \$16,701,092 or 11.27 percent of total General Fund expenditures. As of June 30, 2021, unassigned fund balance of the General Fund was \$17,570,627 or 12.24 percent of total General Fund expenditures.
- The District's general obligation and revenue bonded debt increased by \$13,780,595 due to issuing \$28,990,000 revenue bonds for capital projects, less scheduled principal payments totaling \$15,500,000.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, liabilities, deferred inflows and deferred outflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instruction, support services, operation and maintenance of plant, student transportation and operation of non-instructional programs and interest on long-term debt. Business-type activities are those that the District charges a fee to help cover the costs, such as School Nutrition.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Ankeny Community School District maintains five individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects Fund and Debt Service Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**Proprietary funds.** There are two types of proprietary funds: enterprise and internal service. The District's internal service fund, Dental Self Insurance, accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. Enterprise funds are used to report the same functions presented as business-type activities.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The fiduciary fund of the District is a custodial fund.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's budget process, pension plan schedules and funding progress for the retiree health plan. The District adopts an annual budget for all funds except the internal service fund and custodial funds. A budgetary comparison statement has been provided as required supplementary information.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the budgetary comparisons.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, net position has increased from a year ago from \$188,130,379 to \$223,115,200. The increase is primarily due to a reduction in the District's net pension liability and the acquisition and construction of capital assets.

A significant portion of the District's total net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are *not* available for future spending. The District's net position invested in capital assets was \$190,523,816 for 2021 and \$198,069,424 for 2022. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2022 and 2021:

**Table 1 Condensed Statement of Net Position**

	Governmental Activities		Business-Type Activities		Total District	
	2022	2021	2022	2021	2022	2021
Current assets	\$ 197,932,859	\$ 164,067,285	\$ 6,981,250	\$ 5,016,649	\$ 204,914,109	\$ 169,083,934
Capital assets	315,572,632	306,314,054	632,634	684,052	316,205,266	306,998,106
Other noncurrent assets	7,258,444	6,639,121	-	-	7,258,444	6,639,121
<b>Total assets</b>	<b>520,763,935</b>	<b>477,020,460</b>	<b>7,613,884</b>	<b>5,700,701</b>	<b>528,377,819</b>	<b>482,721,161</b>
Deferred outflows of resources	16,570,351	22,210,246	490,751	660,657	17,061,102	22,870,903
Current liabilities	41,452,482	37,572,884	630,262	681,132	42,082,744	38,254,016
Long-term liabilities	139,477,011	196,752,996	382,527	2,541,472	139,859,538	199,294,468
<b>Total liabilities</b>	<b>180,929,493</b>	<b>234,325,880</b>	<b>1,012,789</b>	<b>3,222,604</b>	<b>181,942,282</b>	<b>237,548,484</b>
Deferred inflows of resources	138,678,775	79,849,742	1,702,664	63,459	140,381,439	79,913,201
Net position:						
Net investment in capital assets	197,436,790	189,839,764	632,634	684,052	198,069,424	190,523,816
Restricted	48,166,044	34,533,408	-	-	48,166,044	34,533,408
Unrestricted	(27,876,816)	(39,318,088)	4,756,548	2,391,243	(23,120,268)	(36,926,845)
<b>Total net position, as restated</b>	<b>\$ 217,726,018</b>	<b>\$ 185,055,084</b>	<b>\$ 5,389,182</b>	<b>\$ 3,075,295</b>	<b>\$ 223,115,200</b>	<b>\$ 188,130,379</b>

The following are significant current year transactions that have had an impact on the statement of net position:

- The District decreased long-term bonded debt principal by \$15,500,000 and issued \$28,990,000 of new revenue bonds.
- The District continues to have significant capital projects to meet enrollment growth completing an additional \$18.9 million in buildings and improvements, furniture and equipment, and land improvements in 2022.
- The net pension liability and related deferred inflows of resources and deferred outflows of resources decreased approximately \$11.9 million due to the Iowa Public Employees Retirement System plan fiduciary net position exceeding the total pension liability.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

**Changes in net position.** The District's net position increased by \$34,984,821 during the fiscal year. The governmental activities' net position increased by \$32,670,934 while the business-type activities that include the nutrition fund, increased by \$2,313,887. The increase is primarily due to an increase in state foundation aid due to growing enrollment and increases in property and sales taxes due to property and economic growth within the District geographical area, the reduction of the state pension liability and an increased federal reimbursement rate for meals provided free to students.

Table 2 highlights the District's revenues and expenses for the fiscal year ended June 30, 2022. These two main components are subtracted to yield the change in net position. Revenues are made up of Program Revenues and General Revenues. Program Revenues are defined as charges for services and sales, operating and capital grants, and contributions. General Revenues include taxes and unrestricted grants such as state foundation support.

**Table 2 Changes in Net Position From Operating Results**

	Governmental Activities		Business-Type Activities		Total District	
	2022	2021	2022	2021	2022	2021
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 5,692,583	\$ 5,541,483	\$ 2,777,741	\$ 1,543,581	\$ 8,470,324	\$ 7,085,064
Operating grants and contributions	23,889,352	23,558,074	8,230,397	5,748,989	32,119,749	29,307,063
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Local sources	78,038,699	74,403,538	-	-	78,038,699	74,403,538
Investment earnings	199,038	209,356	611	5,167	199,649	214,523
State sources	79,155,582	75,516,459	-	-	79,155,582	75,516,459
<b>Total revenues</b>	<b>186,975,254</b>	<b>179,228,910</b>	<b>11,008,749</b>	<b>7,297,737</b>	<b>197,984,003</b>	<b>186,526,647</b>
<b>Expenses:</b>						
Regular instruction	63,513,107	74,473,531	-	-	63,513,107	74,473,531
Special instruction	20,394,182	19,878,095	-	-	20,394,182	19,878,095
Vocational and other	10,908,457	10,460,390	-	-	10,908,457	10,460,390
Support services						
Student	5,934,000	6,541,096	-	-	5,934,000	6,541,096
Instructional staff	9,708,417	9,627,185	-	-	9,708,417	9,627,185
Administration	16,724,651	16,343,635	-	-	16,724,651	16,343,635
Plant	11,792,792	11,729,731	-	-	11,792,792	11,729,731
Student transportation	6,064,601	5,067,127	-	-	6,064,601	5,067,127
Noninstructional	103,929	141,200	-	-	103,929	141,200
AEA	5,857,857	5,743,477	-	-	5,857,857	5,743,477
Interest expense	3,890,358	3,874,314	-	-	3,890,358	3,874,314
Nutrition services	-	-	6,641,163	5,026,062	6,641,163	5,026,062
Child care	-	-	1,395,173	1,323,066	1,395,173	1,323,066
Community education	-	-	70,495	-	70,495	-
<b>Total expenses</b>	<b>154,892,351</b>	<b>163,879,781</b>	<b>8,106,831</b>	<b>6,349,128</b>	<b>162,999,182</b>	<b>170,228,909</b>
<b>Excess (deficiency) before transfers</b>	<b>32,082,903</b>	<b>15,349,129</b>	<b>2,901,918</b>	<b>948,609</b>	<b>34,984,821</b>	<b>16,297,738</b>
Transfers, net	588,031	386,583	(588,031)	(386,583)	-	-
<b>Change in net position</b>	<b>32,670,934</b>	<b>15,735,712</b>	<b>2,313,887</b>	<b>562,026</b>	<b>34,984,821</b>	<b>16,297,738</b>
Beginning net position	185,055,084	169,319,372	3,075,295	2,513,269	188,130,379	171,832,641
Ending net position	<b>\$ 217,726,018</b>	<b>\$ 185,055,084</b>	<b>\$ 5,389,182</b>	<b>\$ 3,075,295</b>	<b>\$ 223,115,200</b>	<b>\$ 188,130,379</b>

- The cost of all governmental and business-type activities this year was \$162,999,182.
- Federal and state grants and charges for services subsidized certain programs of \$40,590,073.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

In Table 3 the net cost of governmental activities \$125,310,416 was financed by general revenues, which are property taxes and investment and other local revenue \$78,237,737 and state sources \$79,155,582.

**Table 3 Net Cost of Governmental Activities and Business-Type Activities**

	Total Cost of Services		Net Cost of Services	
	2022	2021	2022	2021
Governmental activities				
Instruction:				
Regular	\$ 63,513,107	\$ 74,473,531	\$ 47,059,467	\$ 57,158,235
Special	20,394,182	19,878,095	17,181,750	17,449,855
Vocational and other	10,908,457	10,460,390	8,656,484	7,608,503
Support services:				
Student	5,934,000	6,541,096	5,199,475	6,534,146
Instructional staff	9,708,417	9,627,185	9,455,234	9,484,682
Administration	16,724,651	16,343,635	16,720,942	16,340,534
Plant	11,792,792	11,729,731	11,291,041	11,575,019
Student transportation	6,064,601	5,067,127	6,027,429	4,854,695
Noninstructional programs	103,929	141,200	(171,764)	(99,759)
AEA	5,857,857	5,743,477	-	-
Interest expense	3,890,358	3,874,314	3,890,358	3,874,314
<b>Total Governmental activities</b>	<b>\$ 154,892,351</b>	<b>\$ 163,879,781</b>	<b>\$ 125,310,416</b>	<b>\$ 134,780,224</b>
Business-type activities				
Nutrition services	6,641,163	5,026,062	(2,529,731)	(1,263,977)
Child care	1,395,173	1,323,066	(358,184)	320,535
Community education	70,495	-	(13,392)	-
<b>Total Business-type activities</b>	<b>\$ 8,106,831</b>	<b>\$ 6,349,128</b>	<b>\$ (2,901,307)</b>	<b>\$ (943,442)</b>
<b>Total Primary Government</b>	<b>\$ 162,999,182</b>	<b>\$ 170,228,909</b>	<b>\$ 122,409,109</b>	<b>\$ 133,836,782</b>

Net cost of services is \$122,409,109 / \$162,999,182 or 75.1% of total cost of services in 2022.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Ankeny Community School District's governmental funds reported combined ending fund balances of \$95,383,665 an increase of \$24,526,262 in comparison to the previous year. The General Fund increased \$1,492,489 primarily due to unexpended budgets for curriculum adoptions. The Capital Projects Fund increased \$22,852,469 due primarily to the issuance of \$28,990,000 of revenue bonds for capital projects. The Debt Service Fund increased \$368,461 due to commercial industrial property tax replacement revenue and fund transfers from the SAVE fund. Of the combined ending fund balance, \$16,701,092 constitutes the unassigned portion of the fund balance, which is available for spending at the government's discretion. The remainder of the combined fund balance of \$78,682,573 is non-spendable, restricted, committed or assigned and is not available for new spending: 1) General Fund \$8,173,088; 2) Capital Projects Fund \$57,846,438; 3) Debt Service \$3,984,548; 4) Other Non-Major Governmental Funds \$8,678,499.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

The General Fund is the principal operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$16,701,092 with total fund balance increasing \$1,492,489. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. The unassigned fund balance represents 11.2% of total General Fund revenues, while the total fund balance represents 16.7% of that same amount.

The key factors in this increase are attributable to increases in assessed valuation for property taxes and the receipt of federal COVID relief funds.

The Capital Projects Fund fund balance increased \$22,852,469 from \$34,993,969 as of June 30, 2021 to \$57,846,438 as of June 30, 2022. The increase is due to issuing new bonds to construct new buildings and improvements within the District.

The Debt Service Fund fund balance increased \$368,461 from \$3,616,087 as of June 30, 2021 to \$3,984,548 as of June 30, 2022. Revenues from interest income and commercial/industrial property tax replacement revenue contributed to the increase.

**BUDGETARY HIGHLIGHTS**

As allowed by GASB Statement No. 41, *Budgetary Comparison Schedules - Perspective Differences*, the District presents budgetary comparison schedules as required supplementary information based on the program structure of four functional areas as required by state statute for its legally adopted budget. In accordance with the Code of Iowa, the Board of Education annually adopts a program budget for all funds except internal service and custodial funds as described in the note to required supplementary information. Revenues exceeded the budget by \$4,492,718 primarily due to federal sources exceeding the budget \$6.2 million as a result of the federal pandemic grant programs. Expenditures were under budget by \$13,892,564 due to less operating costs for instruction and support services than anticipated and capital projects not occurring as planned.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** As of June 30, 2022, the District's investment in capital assets, including land, school buildings, athletic facilities, buses and other vehicles, computers and other equipment totaled \$438,406,147. This amount represents a net increase, prior to depreciation, of \$18,485,167 from last year. The increase is primarily due to construction being completed for new buildings and building additions. Total depreciation expense for the year was \$9,309,509.

The following schedule presents capital asset balances net of depreciation for the fiscal year ended June 30, 2022.

Additional information on the District's capital assets can be found in Note 4 of the financial statements.

**Capital Assets (Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total District	
	2022	2021	2022	2021	2022	2021
Land	\$ 19,179,052	\$ 19,179,052	\$ -	\$ -	\$ 19,179,052	\$ 19,179,052
Construction in progress	36,500,862	20,321,306	-	-	36,500,862	20,321,306
Buildings and improvements	242,711,141	249,725,177	-	-	242,711,141	249,725,177
Furniture and equipment	3,549,370	2,513,381	632,634	684,052	4,182,004	3,197,433
Land improvements	13,632,207	14,575,138	-	-	13,632,207	14,575,138
<b>Total</b>	<b>\$ 315,572,632</b>	<b>\$ 306,314,054</b>	<b>\$ 632,634</b>	<b>\$ 684,052</b>	<b>\$ 316,205,266</b>	<b>\$ 306,998,106</b>

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2022**

**Debt Administration.** At year end, the District had \$155,939,093 in general obligation bonds, revenue bonds and other long-term obligations outstanding, of which \$16,079,556 is due within one year. The following table presents a summary of the District's outstanding long-term debt for the fiscal year ended June 30, 2022 compared to 2021:

**Outstanding Long-Term Obligations**

	Governmental Activities		Business-Type Activities		Total District	
	2022	2021	2022	2021	2022	2021
General obligation bonds, net	\$ 56,899,353	\$ 65,413,340	\$ -	\$ -	\$ 56,899,353	\$ 65,413,340
Revenue bonds, net	91,161,969	68,867,387	-	-	91,161,969	68,867,387
Compensated absences	840,727	879,449	53,829	45,229	894,556	924,678
Net OPEB liability	5,325,932	6,569,717	134,108	176,288	5,460,040	6,746,005
Net pension liability	1,274,757	71,402,552	248,419	2,365,184	1,523,176	73,767,736
<b>Total</b>	<b>\$ 155,502,738</b>	<b>\$ 213,132,445</b>	<b>\$ 436,356</b>	<b>\$ 2,586,701</b>	<b>\$ 155,939,094</b>	<b>\$ 215,719,146</b>

State statutes currently limit the amount of general obligation debt a District may issue to five percent (5%) of its total assessed valuation. The current debt limitation for the District is \$323,107,502 which is more than the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 5 of the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District is located in the central part of the state at the crossroads of Interstate 35 and Interstate 80; bordering the larger Des Moines metropolitan area. During the 2021-22 school year, it was the seventh largest school district in the state. The economic condition and outlook for the area continues to prosper, despite the recent pandemic. Retail sales, building permits, and population increases in Ankeny and the metro area as a whole exceed most state and national trends. The District's tax base continues to grow at an average rate of nearly 8% per year over the past 30 years. This growth is expected to continue as evidenced by the 956 new residential housing permits issued by the City of Ankeny in calendar year 2021. Although the number of residential housing permits was down from 1,167 in 2020, the number of non-residential permits increased from 148 to 165.

The District realized an increase in student enrollment of 364.9 students in the fall of 2021. Student enrollment growth continued in the fall of 2022, although by a more modest amount than originally estimated, increasing 159.1 student. The latest increase brings total enrollment to 12,671.3 students. Based on demographer projections, Ankeny's student growth is expected to continue at a similar rate for the next ten years. This steady growth will require careful planning of the District's infrastructure needs in the most fiscally responsible manner possible. The district broke ground on its 11<sup>th</sup> elementary school in the Spring of 2022, which is expected to open in the fall of 2024. In addition, the District recently formed a Facility Master Plan Committee to make recommendations on school boundaries, grade configurations, and future infrastructure needs for future decades.

In March of 2022, the Board of Education approved \$2.8 million in staffing increases to serve the increasing number of students which are funded, in part, through excess General Fund reserves. The tax rate of \$17.05 for fiscal year 2022-23 represents a reduction of \$.27 cents over the 2021-22 tax rate of \$17.32. The tax rate for the district began its descent in 2011-12, and since then has decreased from \$22.35, or \$5.30 per \$1,000 of taxable valuation. The Board of Education's goal is to stabilize the rate into the future, making modest decreases whenever possible.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, please write Jennifer Jamison, Chief Financial Officer, Ankeny Community School District, 306 S.W. School Street, Ankeny, Iowa 50023-0189.

**Ankeny Community School District**

**Statement of Net Position**

**June 30, 2022**

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Current assets:			
Cash, cash equivalents and investments	\$ 108,354,756	\$ 7,560,933	\$ 115,915,689
Property taxes receivables:			
Current year	118,241	-	118,241
Succeeding year	82,535,249	-	82,535,249
Due from other governments	5,349,552	55,434	5,404,986
Other receivables	80,755	13,457	94,212
Internal balances	1,056,383	(1,056,383)	-
Prepaid expenses	291,151	-	291,151
Inventories	146,772	407,809	554,581
<b>Total current assets</b>	<b>197,932,859</b>	<b>6,981,250</b>	<b>204,914,109</b>
Noncurrent assets:			
Restricted cash, cash equivalents and investments	7,258,444	-	7,258,444
Capital assets:			
Nondepreciable:			
Land	19,179,052	-	19,179,052
Construction in progress	36,500,862	-	36,500,862
Depreciable:			
Buildings and improvements	345,956,807	-	345,956,807
Furniture and equipment	15,124,396	1,903,154	17,027,550
Land improvements	19,741,876	-	19,741,876
Accumulated depreciation	(120,930,361)	(1,270,520)	(122,200,881)
<b>Net capital assets</b>	<b>315,572,632</b>	<b>632,634</b>	<b>316,205,266</b>
<b>Total noncurrent assets</b>	<b>322,831,076</b>	<b>632,634</b>	<b>323,463,710</b>
<b>Total assets</b>	<b>520,763,935</b>	<b>7,613,884</b>	<b>528,377,819</b>
<b>Deferred Outflows of Resources</b>			
Deferral on advance refunding	2,159,695	-	2,159,695
OPEB related deferred outflows	727,546	22,086	749,632
Pension related deferred outflows	13,683,110	468,665	14,151,775
<b>Total deferred outflows of resources</b>	<b>16,570,351</b>	<b>490,751</b>	<b>17,061,102</b>

See Notes to Basic Financial Statements.



	Governmental Activities	Business-Type Activities	Total
<b>Liabilities</b>			
Current liabilities:			
Accounts payable and accrued liabilities	24,962,931	195,598	25,158,529
Intergovernmental payable	27,726	-	27,726
Interest payable	436,098	-	436,098
Unearned revenue	-	380,835	380,835
Compensated absences	840,727	53,829	894,556
General obligation bonds	6,785,000	-	6,785,000
Revenue bonds	8,400,000	-	8,400,000
<b>Total current liabilities</b>	<b>41,452,482</b>	<b>630,262</b>	<b>42,082,744</b>
Noncurrent liabilities:			
General obligation bonds	50,114,353	-	50,114,353
Revenue bonds	82,761,969	-	82,761,969
Other post employment benefits liability	5,325,932	134,108	5,460,040
Net pension liability	1,274,757	248,419	1,523,176
<b>Total noncurrent liabilities</b>	<b>139,477,011</b>	<b>382,527</b>	<b>139,859,538</b>
<b>Total liabilities</b>	<b>180,929,493</b>	<b>1,012,789</b>	<b>181,942,282</b>
<b>Deferred Inflows of Resources</b>			
Property taxes	82,535,249	-	82,535,249
OPEB related deferred inflows	1,446,404	49,051	1,495,455
Pension related deferred inflows	54,697,122	1,653,613	56,350,735
<b>Total deferred inflows of resources</b>	<b>138,678,775</b>	<b>1,702,664</b>	<b>140,381,439</b>
<b>Net Position</b>			
Net investment in capital assets	197,436,790	632,634	198,069,424
Restricted for:			
Categorical funding	3,355,522	-	3,355,522
Physical plant and equipment	9,259,234	-	9,259,234
Debt service	3,988,751	-	3,988,751
School infrastructure	22,859,095	-	22,859,095
Management levy	6,975,857	-	6,975,857
Student activities	1,702,642	-	1,702,642
Grants	24,943	-	24,943
Unrestricted	(27,876,816)	4,756,548	(23,120,268)
<b>Total net position</b>	<b>\$ 217,726,018</b>	<b>\$ 5,389,182</b>	<b>\$ 223,115,200</b>

**Ankeny Community School District**

**Statement of Activities  
Year Ended June 30, 2022**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities:</b>			
Instruction:			
Regular	\$ 63,513,107	\$ 2,149,559	\$ 14,304,081
Special	20,394,182	1,174,940	2,037,492
Vocational and other	10,908,457	923,572	1,328,401
Support services:			
Student	5,934,000	734,525	-
Instructional staff	9,708,417	253,183	-
Administration	16,724,651	3,709	-
Plant operation and maintenance	11,792,792	412,090	89,661
Student transportation	6,064,601	37,172	-
Noninstructional programs	103,929	3,833	271,860
AEA flowthrough	5,857,857	-	5,857,857
Interest on long-term debt	3,890,358	-	-
<b>Total governmental activities</b>	<b>154,892,351</b>	<b>5,692,583</b>	<b>23,889,352</b>
<b>Business-type activities:</b>			
Nutrition services	6,641,163	1,051,497	8,119,397
Child care	1,395,173	1,642,357	111,000
Community education	70,495	83,887	-
<b>Total business-type activities</b>	<b>8,106,831</b>	<b>2,777,741</b>	<b>8,230,397</b>
<b>Total primary government</b>	<b>\$ 162,999,182</b>	<b>\$ 8,470,324</b>	<b>\$ 32,119,749</b>

General revenues and transfers

General revenues:

Taxes:

Property taxes for general purpose

Property taxes for debt service

Property taxes for capital outlay

Property taxes for other purposes

Revenue in lieu of taxes

Sales taxes

Unrestricted state aid

Investment earnings

Transfers

**Total general revenues and transfers**

Change in net position

Net position, beginning of year

Net position, end of year

See Notes to Basic Financial Statements.

Net (Expense) Revenue  
and Changes in Net Position

Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
\$ -	\$ (47,059,467)	\$ -	\$ (47,059,467)
-	(17,181,750)	-	(17,181,750)
-	(8,656,484)	-	(8,656,484)
-	(5,199,475)	-	(5,199,475)
-	(9,455,234)	-	(9,455,234)
-	(16,720,942)	-	(16,720,942)
-	(11,291,041)	-	(11,291,041)
-	(6,027,429)	-	(6,027,429)
-	171,764	-	171,764
-	-	-	-
-	(3,890,358)	-	(3,890,358)
-	(125,310,416)	-	(125,310,416)
-	-	2,529,731	2,529,731
-	-	358,184	358,184
-	-	13,392	13,392
-	-	2,901,307	2,901,307
\$ -	\$ (125,310,416)	\$ 2,901,307	\$ (122,409,109)

58,370,932	-	58,370,932
10,308,397	-	10,308,397
7,861,603	-	7,861,603
1,497,767	-	1,497,767
1,728,585	-	1,728,585
15,984,774	-	15,984,774
61,442,223	-	61,442,223
199,038	611	199,649
588,031	(588,031)	-
157,981,350	(587,420)	157,393,930
32,670,934	2,313,887	34,984,821
185,055,084	3,075,295	188,130,379
\$ 217,726,018	\$ 5,389,182	\$ 223,115,200

Ankeny Community School District

Balance Sheet  
 Governmental Funds  
 June 30, 2022

	General	Capital Projects
<b>Assets</b>		
Cash, cash equivalents and investments	\$ 40,866,161	\$ 56,332,308
Restricted cash, cash equivalents and investments	24,943	5,352,559
Property taxes receivable:		
Current year	89,395	11,483
Succeeding year	59,001,093	8,441,785
Due from other governments	2,280,745	3,068,807
Due from other funds	1,212,333	-
Other receivables	30,750	50,005
Prepaid items	291,151	-
Inventories	146,772	-
<b>Total assets</b>	<b>\$ 103,943,343</b>	<b>\$ 73,256,947</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 19,866,540	\$ 4,926,845
Due to other funds	150,546	-
Intergovernmental payables	27,726	-
<b>Total liabilities</b>	<b>20,044,812</b>	<b>4,926,845</b>
Deferred inflows of resources:		
Unavailable revenue - property tax	59,001,093	8,441,785
Unavailable revenue- grants	23,258	-
Unavailable revenue - sales tax	-	2,041,879
<b>Total deferred inflows of resources</b>	<b>59,024,351</b>	<b>10,483,664</b>
Fund balances:		
Nonspendable	437,923	-
Restricted:		
Categorical funding	3,355,522	-
Physical plant and equipment	-	9,259,234
Debt service	-	5,352,559
School infrastructure	-	43,234,645
Management levy	-	-
Student activities	-	-
Grants	24,943	-
Committed:		
Chromebooks and equipment	4,354,700	-
Unassigned	16,701,092	-
<b>Total fund balances</b>	<b>24,874,180</b>	<b>57,846,438</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 103,943,343</b>	<b>\$ 73,256,947</b>

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 2,088,550	\$ 8,830,834	\$ 108,117,853
1,880,942	-	7,258,444
15,056	2,307	118,241
13,092,349	2,000,022	82,535,249
-	-	5,349,552
-	1,805	1,214,138
-	-	80,755
-	-	291,151
-	-	146,772
<u>\$ 17,076,897</u>	<u>\$ 10,834,968</u>	<u>\$ 205,112,155</u>
\$ -	\$ 149,238	\$ 24,942,623
-	7,209	157,755
-	-	27,726
-	156,447	25,128,104
13,092,349	2,000,022	82,535,249
-	-	23,258
-	-	2,041,879
<u>13,092,349</u>	<u>2,000,022</u>	<u>84,600,386</u>
-	-	437,923
-	-	3,355,522
-	-	9,259,234
3,984,548	-	9,337,107
-	-	43,234,645
-	6,975,857	6,975,857
-	1,702,642	1,702,642
-	-	24,943
-	-	4,354,700
-	-	16,701,092
<u>3,984,548</u>	<u>8,678,499</u>	<u>95,383,665</u>
<u>\$ 17,076,897</u>	<u>\$ 10,834,968</u>	<u>\$ 205,112,155</u>

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**Ankeny Community School District**

**Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities  
June 30, 2022**

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Total fund balances of governmental funds \$ 95,383,665

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds. 315,572,632

Receivables not collected within 60 days of year-end are not available soon enough to pay for the current period's expenditures and, therefore, are deferred inflows of resources in the funds. 2,065,137

The Internal Service Fund is used by the District's management to charge the costs of the self-insurance program to the individual funds. The assets and liabilities of the Internal Service Fund are included with the governmental activities. 216,595

Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:

Deferred outflows of resources related to pension	13,683,110	
Deferred inflows of resources related to pension	(54,697,122)	
Deferred inflows of resources related to OPEB	(1,446,404)	
Deferred outflows of resources related to OPEB	<u>727,546</u>	(41,732,870)

Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term liabilities at year-end consist of:

Bonds payable	(139,120,000)	
Bond premiums	(9,018,858)	
Bond discounts	77,536	
Accrued interest payable	(436,098)	
Deferral on advance refunding	2,159,695	
Compensated absences	(840,727)	
Other postemployment benefits obligation	(5,325,932)	
Net pension liability	<u>(1,274,757)</u>	(153,779,141)
<b>Net position of governmental activities</b>		<b><u>\$ 217,726,018</u></b>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended June 30, 2022

	General	Capital Projects
Revenues:		
Local sources:		
Local tax	\$ 58,370,932	\$ 7,861,603
Tuition	2,156,564	-
Other	1,546,268	5,946
Interest income	51,873	97,835
Intermediate sources	172,490	-
State sources	82,837,315	14,809,599
Federal sources	3,659,524	-
<b>Total revenues</b>	<b>148,794,966</b>	<b>22,774,983</b>
Expenditures:		
Current:		
Instruction:		
Regular	64,337,359	78,012
Special	21,003,295	-
Vocational and other	9,981,468	-
Support services:		
Student	6,160,449	-
Instructional staff	8,781,898	1,782,600
Administration	15,437,058	16,281
Plant operation and maintenance	10,430,253	532,798
Student transportation	6,064,216	-
Noninstructional programs	129,076	-
Other expenditures:		
AEA flowthrough	5,857,857	-
Capital outlay	-	18,006,237
Debt service:		
Principal retirement	-	-
Interest and fiscal charges	-	358,203
<b>Total expenditures</b>	<b>148,182,929</b>	<b>20,774,131</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>612,037</b>	<b>2,000,852</b>
Other financing sources (uses):		
Issuance of long-term debt	-	28,990,000
Premium on issuance of long-term debt	-	1,832,644
Proceeds from sale of capital asset	322,421	13,512
Transfers in	588,031	-
Transfers out	(30,000)	(9,984,539)
<b>Total other financing sources (uses)</b>	<b>880,452</b>	<b>20,851,617</b>
Net change in fund balances	1,492,489	22,852,469
Fund balances, beginning of year	23,381,691	34,993,969
Fund balances, end of year	<b>\$ 24,874,180</b>	<b>\$ 57,846,438</b>

See Notes to Basic Financial Statements.



Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 10,308,397	\$ 1,497,767	\$ 78,038,699
-	-	2,156,564
-	1,960,135	3,512,349
36,975	12,033	198,716
-	-	172,490
218,588	33,827	97,899,329
-	-	3,659,524
10,563,960	3,503,762	185,637,671
-	604,272	65,019,643
-	-	21,003,295
-	1,726,891	11,708,359
-	-	6,160,449
-	1,351	10,565,849
-	72,766	15,526,105
-	1,315,254	12,278,305
-	385	6,064,601
-	-	129,076
-	-	5,857,857
-	-	18,006,237
15,500,000	-	15,500,000
4,680,038	-	5,038,241
20,180,038	3,720,919	192,858,017
(9,616,078)	(217,157)	(7,220,346)
-	-	28,990,000
-	-	1,832,644
-	-	335,933
9,984,539	30,000	10,602,570
-	-	(10,014,539)
9,984,539	30,000	31,746,608
368,461	(187,157)	24,526,262
3,616,087	8,865,656	70,857,403
\$ 3,984,548	\$ 8,678,499	\$ 95,383,665

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**Ankeny Community School District**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities  
Year Ended June 30, 2022**

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Net change in fund balances - total governmental funds \$ 24,526,262

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period. Capital outlay and depreciation expense in the year are as follows:

Capital outlay	\$ 18,871,389	
Depreciation expense	<u>(9,213,869)</u>	9,657,520
 Proceeds from sale of capital assets	 (335,933)	
Loss on disposal of capital assets	(63,009)	(398,942)

Some receivables will not be collected for several months after the District's fiscal year ends, and therefore, are not considered as "available" revenues in the governmental funds. Instead the receivables are deferred inflows of resources. They are, however, recorded as revenues in the statement of activities.

1,337,261

Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not effect the statement of activities.

Repayment of principal	15,500,000	
Issuance of long-term debt	(28,990,000)	
Change in accrued interest payable	(38,639)	
Amortization of deferral on refunding	(355,527)	
Premium from issuance of long-term debt	(1,832,644)	
Amortization of bond premiums and discounts	<u>1,542,049</u>	(14,174,761)

An internal service fund is used by the District's management to charge the costs of the insurance program to the individual funds. The change in net position in the internal service fund is reported with governmental activities.

56,162

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Increase in compensated absences	38,722	
Change in OPEB expense and related deferrals	(314,302)	
Change in pension expense and related deferrals	11,943,012	11,667,432
<b>Change in net position of governmental activities</b>	<u><u>11,943,012</u></u>	<u><u>\$ 32,670,934</u></u>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Net Position

Proprietary Funds

June 30, 2022

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 7,560,933	\$ 236,903
Due from other governments	55,434	-
Other receivables	13,457	-
Due from other funds	194,166	-
Inventories	407,809	-
<b>Total current assets</b>	<b>8,231,799</b>	<b>236,903</b>
Noncurrent assets:		
Capital assets:		
Furniture and equipment	1,903,154	-
Less accumulated depreciation	(1,270,520)	-
<b>Total noncurrent assets</b>	<b>632,634</b>	<b>-</b>
<b>Total assets</b>	<b>8,864,433</b>	<b>236,903</b>
<b>Deferred Outflows of Resources</b>		
OPEB related amounts	22,086	-
Pension related amounts	468,665	-
<b>Total deferred outflows of resources</b>	<b>490,751</b>	<b>-</b>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable and accrued liabilities	195,598	20,308
Compensated absences	53,829	-
Due to other funds	1,250,549	-
Unearned revenue	380,835	-
<b>Total current liabilities</b>	<b>1,880,811</b>	<b>20,308</b>
Noncurrent liabilities:		
Other post employment benefit obligations	134,108	-
Net pension liability	248,419	-
<b>Total noncurrent liabilities</b>	<b>382,527</b>	<b>-</b>
<b>Total liabilities</b>	<b>2,263,338</b>	<b>20,308</b>
<b>Deferred Inflows of Resources</b>		
OPEB related amounts	49,051	-
Pension related amounts	1,653,613	-
<b>Total deferred inflows of resources</b>	<b>1,702,664</b>	<b>-</b>
<b>Net Position</b>		
Net investment in capital assets	632,634	-
Unrestricted	4,756,548	216,595
<b>Total net position</b>	<b>\$ 5,389,182</b>	<b>\$ 216,595</b>

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
Year Ended June 30, 2022**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Operating revenues:		
Local sources:		
Other local sources:		
Sale of lunches and breakfast:		
Students	\$ 2,578	\$ -
Adults	23,174	-
A la carte	888,154	-
Special functions	131,467	-
Charges for service	1,723,116	734,601
Other	9,252	-
<b>Total operating revenues</b>	<b>2,777,741</b>	<b>734,601</b>
Operating expenses:		
Instruction:		
Salaries	597,799	-
Employee benefits	(1,277)	-
Purchased services	44,201	-
Supplies	96,007	-
Miscellaneous	3,732	-
Support services:		
Purchased services	15,881	-
Plant operation and maintenance	290,531	-
Student transportation	189,862	-
Noninstructional programs:		
Salaries	2,349,051	-
Employee benefits	396,272	-
Purchased services	102,357	-
Kitchen supplies	3,418,292	-
Food consumed	478,767	-
Other	29,716	-
Depreciation	95,640	-
Claims	-	678,761
<b>Total operating expenses</b>	<b>8,106,831</b>	<b>678,761</b>
<b>Operating income (loss)</b>	<b>(5,329,090)</b>	<b>55,840</b>
Nonoperating revenues:		
Interest income	611	322
State appropriations	45,372	-
Federal food commodities revenue	478,767	-
Federal appropriations	7,706,258	-
<b>Total nonoperating revenues</b>	<b>8,231,008</b>	<b>322</b>
<b>Income before transfers</b>	<b>2,901,918</b>	<b>56,162</b>
Transfers out	(588,031)	-
<b>Change in net position</b>	<b>2,313,887</b>	<b>56,162</b>
Net position, beginning of year	3,075,295	160,433
Net position, end of year	<b>\$ 5,389,182</b>	<b>\$ 216,595</b>

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Cash Flows  
Proprietary Funds  
Year Ended June 30, 2022**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Cash flows from operating activities:		
Cash received from user charges	\$ 2,577,579	\$ 734,601
Cash payments to employees for services	(3,613,461)	-
Cash payment to claimants	-	(677,553)
Cash payments to suppliers for goods or services	(4,118,829)	-
<b>Net cash provided by (used in) operating activities</b>	<b>(5,154,711)</b>	<b>57,048</b>
Cash flows from noncapital financing activities:		
Proceeds from other funds	577,478	-
Payments to other funds	(665,016)	-
State grants received	45,372	-
Federal grants received	7,924,390	-
<b>Net cash provided by noncapital financing activities</b>	<b>7,882,224</b>	<b>-</b>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(44,222)	-
<b>Net cash (used in) capital and related financing activities</b>	<b>(44,222)</b>	<b>-</b>
Cash flows from investing activities, interest received	611	322
<b>Net increase in cash and cash equivalents</b>	<b>2,683,902</b>	<b>57,370</b>
Cash and cash equivalents, beginning of year	4,877,031	179,533
Cash and cash equivalents, end of year	<b>\$ 7,560,933</b>	<b>\$ 236,903</b>

(Continued)

**Ankeny Community School District**

**Statement of Cash Flows (Continued)**

**Proprietary Funds**

**Year Ended June 30, 2022**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (5,329,090)	\$ 55,840
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	95,640	-
Federal commodities used	478,767	-
Change in assets and liabilities:		
(Increase) in other receivables	(579)	-
Decrease in prepaid expenses	4,581	-
(Increase) in inventories	(3,326)	-
Increase in accounts payable and accrued liabilities	69,618	1,208
Increase in compensated absences	8,600	-
(Decrease) in unearned revenues	(129,088)	-
Increase in other postemployment benefits obligation	10,657	-
(Decrease) in net pension liability	(360,491)	-
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (5,154,711)</b>	<b>\$ 57,048</b>
Schedule of noncash items		
Noncapital financing activities, federal commodities	\$ 478,767	\$ -

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Fiduciary Net Position**

**Fiduciary Fund**

**June 30, 2022**

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	<u>Custodial</u>
<b>Assets</b>	
Cash and pooled investments	\$ 183,262
Accounts receivable	<u>70,595</u>
<b>Total assets</b>	<u>253,857</u>
<b>Liabilities</b>	
Other payables	<u>26,327</u>
<b>Total liabilities</b>	<u>26,327</u>
<b>Net Position</b>	
Restricted for non-student activities	<u><u>\$ 227,530</u></u>

See Notes to Basic Financial Statements.



Ankeny Community School District

Statement of Changes in Fiduciary Net Position

Fiduciary Fund

Year Ended June 30, 2022

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	<u>Custodial</u>
<b>Additions</b>	
Local sources:	
Fees	\$ 75,766
Interest income	252
Fundraising and donations	<u>72,965</u>
<b>Total additions</b>	<u>148,983</u>
 <b>Deductions</b>	
Administrative expenses	<u>99,159</u>
<b>Total deductions</b>	<u>99,159</u>
 <b>Change in net position</b>	49,824
 Net position, beginning of year	177,706
Net position, end of year	<u>\$ 227,530</u>

See Notes to Basic Financial Statements.

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## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies

##### Nature of operations:

Ankeny Community School District (the District) is a political subdivision of the state of Iowa. The affairs of the District are conducted by a Board of Education. The District operates ten elementary schools, four middle schools, two high schools, a building for special programs, and an early childhood learning center. The District's annual comprehensive financial report includes all of the District operations.

##### Reporting entity:

For financial reporting purposes, Ankeny Community School District has included all funds, organizations, agencies, boards, commissions and authorities. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on, the District. Ankeny Community School District has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly governed organizations: The District participates in a jointly governed organization that provides services to the District but does not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The District is a member of the Polk County Assessor's Conference Board.

##### Basis of presentation:

The District's financial statements are prepared in conformity with the accounting principles generally accepted in the United States of America (GAAP) that applies to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-wide financial statements: The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The Statement of Net Position presents the District's nonfiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt attributable to the acquisition, construction or improvements of those assets. Net investment in capital assets excludes unspent debt proceeds totaling \$27,765,785.

Restricted net position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2022, the District had \$3,355,522 restricted for categorical funding, \$9,259,234 restricted for physical plant and equipment levy, \$3,988,751 restricted for debt service, \$22,859,095 restricted for school infrastructure, \$6,975,857 restricted for management levy, \$1,702,642 restricted for student activities, and \$24,943 restricted for grants.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

When an expense is incurred which can be paid using either restricted or unrestricted resources, the District's policy is generally to first apply the expenditure toward restricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements: Separate financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All general tax revenues and other revenues not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating expenditures, including instructional, support and other costs.

The Capital Projects Fund is used to account for all resources used in the acquisition and construction of capital facilities.

The Debt Service Fund is utilized to account for the payment of interest and principal on the District's general long-term debt.

The other governmental funds of the District are considered nonmajor and are as follows:

**Special Revenue Funds:** Are used to account for the revenue sources that are legally restricted to expenditures for specific purposes:

The Management Levy Fund accounts for tort liability insurance premiums, unemployment compensation insurance claims and early retirement incentive payments.

The Student Activity Fund accounts for money held by the District on behalf of the students who have raised these funds and are responsible for their disposition for co-curricular to extracurricular activities of the District.

## **Ankeny Community School District**

### **Notes to Basic Financial Statements**

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#### **Note 1. Summary of Significant Accounting Policies (Continued)**

The District reports the following nonmajor proprietary funds:

The School Nutrition Fund accounts for the food service operations of the District.

The Child Care Fund accounts for transactions for before and after school child care and summer child care programs authorized by Iowa Code Sections 2898A.12 and 279.49.

The Community Education Fund accounts for the community education operations of the District.

Additionally, the internal service fund type consists of the Self-Insurance Fund, which accounts for the financing of services provided by one department to the other departments of the District on a cost reimbursement basis. The District uses the fund for the purposes of providing self-insurance for dental claims.

The District also reported fiduciary funds. Fiduciary funds are used to account for net position and changes in net position. The District has one fiduciary fund which is considered to be a Custodial Fund. The custodial fund is used to account for assets held by the District as an agent for individuals, private organizations and other governments. The Fiduciary Fund focuses on net position and changes in net position and reports on the accrual basis of accounting. The District's fiduciary fund is as follows:

The Nonstudent Custodial Fund accounts for staff social funds, parent organizations and local service agencies.

#### **Measurement focus and basis of accounting:**

The government-wide financial statements and the proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days after year-end.

Property tax, intergovernmental revenues (shared revenues, grants and reimbursements from other governments) and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, claims and judgments and compensated absences are recognized as expenditures only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Proprietary funds distinguished operating revenues and expenses from nonoperating items. Operating revenues and expense generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### Significant accounting policies:

The following accounting policies are followed in preparing the financial statements:

Cash, cash equivalents and investments: The cash balances of most District funds are pooled and invested. Investments are stated at fair value except for the investment in the Iowa Schools Joint Investment Trust which is valued at amortized cost and nonnegotiable certificates of deposit, which are stated at cost.

For purposes of the statement of cash flows, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and, at the day of purchase, have maturity date no longer than three months.

Investment earnings are comprised of interest, dividends and net changes in the fair value of applicable investments.

Property tax receivable: Property tax in governmental funds is accounted for using the modified accrual basis of accounting. Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the Board of Education. Current year property tax receivable represents unpaid taxes from the current year. The succeeding year property tax receivable represents taxes certified by the Board of Education to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is a deferred inflow of resources in both the District-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

The property tax revenue recognized in these funds becomes due and collectible in September and March of the fiscal year with 1½ percent per month penalty for delinquent payments; is based on January 1, 2020 assessed property valuations; is for the tax accrual period July 1, 2021 through June 30, 2022 and reflects the tax asking contained in the budget certified to the County Board of Supervisors in April 2021.

Due from other governments: Due from other governments represents amounts due from the state of Iowa, various shared revenues, grants and reimbursements from other governments.

Inventories: Inventories are valued at cost using the first-in, first-out method for purchased items and governmental commodities. The consumption method of accounting is applied to the governmental fund type inventories. Inventories of proprietary funds are recorded as expenses when consumed rather than when purchased or received.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Prepaid expenses and Prepaid items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the District-wide financial statements and prepaid items in the fund financial statements on the consumption method.

Capital assets: Capital assets, which include property, furniture and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide Statement of Net Position. Capital assets are recorded at historical cost. Donated capital assets, donated works of art and similar items are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are defined by the District as assets with an initial, individual cost in excess of the following thresholds and estimated useful lives in excess of two years.

Right-to-use leased assets are initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs to place the assets in service. Subsequently, the leased assets are amortized on a straight-line basis over the shorter of the life of the lease or estimated useful life of the asset.

Asset Class	Amount
Land	\$ 2,000
Buildings	10,000
Improvements other than buildings	10,000
Furniture and equipment	100,000
School Nutrition Fund equipment	500
Other furniture and equipment	5,000
Intangibles	200,000

Capital assets are depreciated using the straight-line method of depreciation over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	50 years
Improvements other than buildings	20 - 50 years
Furniture and equipment	5 - 15 years
Intangibles	5 - 10 years

Salaries and benefits payable: Payroll and related expenses for teachers with annual contracts corresponding to the current school year, which are payable in July and August, have been accrued as liabilities included with accounts payable and accrued liabilities.

Unearned revenue: Proprietary funds defer revenue recognition in connection with resources that have been received but not earned. Unearned revenue in the governmental funds arises when assets are recognized before revenue recognition criteria have been satisfied. Unearned revenue consists primarily of textbook rental fees, meal revenues, and child care tuition collected for the programs and services in the next school year.

Long-term liabilities: In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the Statement of Net Position.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Compensated absences: District employees accumulate a limited amount of earned but unused vacation and sick leave for subsequent use or for payment upon termination, death or retirement. A liability is recorded when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental fund financial statements only for employees who have resigned or retired. The compensated absences liability has been computed based on rates of pay in effect as of June 30, 2022. The compensated absences liability attributable to the governmental activities will be paid primarily by the General Fund.

Leases: The District is a lessee for noncancellable leases of equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the proprietary fund statements and the government-wide financial statements. The District recognizes lease liabilities with an initial, individual net present value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial costs to place the asset in service. Subsequently, the lease asset is amortized on a straight-line basis over the life of the lease.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

The District uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the District generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position. As of June 30, 2022, the District does not have lease obligations.

Long-term obligations: In the governmental fund financial statements, principal and interest on long-term debt, early retirement payments, other postemployment benefits and compensated absences are recognized as liabilities only when payment has matured or become due. Proceeds from the issuance of long-term debt, is reported as other financing sources. In the fund financial statements, governmental fund types recognize bond premiums and discounts through current year operations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Discounts are reported as other financing uses. Principal payments and bond issuance costs are reported as debt service expenditures.



## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the statement of net position. Bond premiums and discounts are amortized over the life of the contracts using a method which approximates the effective interest method. Bond issue costs are recorded as an expense when incurred.

**Pensions:** For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System (IPERS) and additions to/deductions from IPERS' fiduciary net position have been determined on the same basis as they are reported by IPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Interfund activity:** Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" or "advances to / from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**Fund equity:** In the governmental fund financial statements fund balances are classified as follows:

**Nonspendable:** Balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

**Restricted:** Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

**Committed:** Amounts which can be used only for specific purposes determined pursuant to constraints formally imposed by the Board of Education through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same action it employed to commit those amounts.

**Assigned:** Fund balances that contain self-imposed constraints of the government to be used for a particular purpose. The authority to assign fund balances has been delegated to the Chief Financial Officer.

**Unassigned:** All amounts not included in other spendable classifications as well as any deficit fund balance of any other governmental fund is reported as unassigned. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred for purposes for which amounts in the committed, assigned, or unassigned fund balance classifications could be used, the District's policy is generally to first apply the expenditure to restricted fund balance and then to less restrictive classifications – committed, assigned and then unassigned fund balances.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Deferred outflows/inflows of resources: In addition to assets, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The District's deferred outflows of resources consist of unrecognized items not yet charged to pension expense or other postemployment benefit expense, contributions from the employer after the measurement date but before the end of the employer's reporting period, and deferrals on debt refunding.

In addition to liabilities, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from three sources: property taxes, sales tax, and grants revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the District's government-wide statements, the property tax revenues remain a deferred inflow and will be recognized as revenue in the year for which they are levied and budgeted for. The District's government-wide statements also include the unrecognized items not yet charged to pension expense or other postemployment benefit expense.

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### **Budgets and budgetary control:**

The budgetary comparison and related disclosures are reported as Required Supplementary Information. During the year ended June 30, 2022, expenditures exceeded the amount budgeted in the noninstructional programs function.

#### Note 2. Cash, Cash Equivalents and Investments

The District is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Education; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk: The District's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but that maturities shall be consistent with the needs and use of the District.

At June 30, 2022, the District had investments in the Iowa Schools Joint Investment Trust (ISJIT) Government Obligations Portfolio which are valued at amortized costs of \$52,701,293 pursuant to Rule 2a-7 under the investment Company Act of 2040. There were no limitations or restrictions on withdrawals of the ISJIT investments.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 2. Cash, Cash Equivalents and Investments

Credit risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The District does not have a policy specific to credit risk. The investment in the Iowa Schools Joint Investment was rated AAAM by Standard & Poor's Financial Services, respectively.

Concentration of credit risk: The District's investment policy seeks diversification to reduce overall portfolio risk while attaining market rates of return to enable the District to meet its anticipated cash requirements. The District does not have a policy specific to concentration of credit risk. At June 30, 2022, the District had no investments subject to concentration of credit risk.

Custodial credit risk: For deposits, this is the risk that in the event of bank failure, the District's deposits may not be returned. For an investment this is the risk that in the event of failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession not an outside party. The District's deposits in banks at June 30, 2022 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to insure that will be no loss of public funds. The District's investments are held in the name of the District and are not exposed to custodial credit risk.

Restricted cash, cash equivalents and investments: Restricted cash, cash equivalents and investments of \$7,258,444 is comprised of \$5,352,559 for debt reserve requirements of which \$5,348,356 was from unspent bond proceeds; and \$889,006 with fiscal agent from an advance levy for future debt service; \$991,936 for debt service sinking accounts; and \$24,943 for grant purposes..

#### Note 3. Interfund Balances and Interfund Transfers

The detail of interfund balances as of June 30, 2022 is as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 1,212,333	\$ 150,546
Aggregate remaining fund information:		
Nonmajor governmental funds	1,805	7,209
Nonmajor enterprise funds	194,166	1,250,549
<b>Total</b>	<b>\$ 1,408,304</b>	<b>\$ 1,408,304</b>

The interfund balances are a result of cash flowing expenditures of other funds.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

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**Note 3. Interfund Balances and Interfund Transfers**

The detail of interfund transfers for the year ended June 30, 2022 is as follows:

Transfer To	Transfer From	Amount
General Fund	Nonmajor enterprise, School Nutrition Fund	\$ 588,031
Debt Service Fund	Capital Projects Fund	9,984,539
Nonmajor, special revenue, student activity	General Fund	<u>30,000</u>
<b>Total</b>		<u><u>\$ 10,602,570</u></u>

Transfers generally move revenues from the fund statutorily required to collect the resources to the fund statutorily required to expend the resources. Transfers to the Debt Service Fund are for required principal and interest payments for the statewide sales, services and use tax revenue bonds.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 4. Capital Assets**

Capital assets activity for the year ended June 30, 2022 is as follows:

	Balance Beginning of Year	Increases	Decreases	Balance End of Year
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	\$ 19,179,052	\$ -	\$ -	\$ 19,179,052
Construction in progress	20,321,306	16,179,556	-	36,500,862
<b>Total capital assets not being depreciated</b>	<b>39,500,358</b>	<b>16,179,556</b>	<b>-</b>	<b>55,679,914</b>
Capital assets being depreciated:				
Buildings and improvements	345,524,004	432,803	-	345,956,807
Furniture and equipment	13,527,367	2,027,473	430,444	15,124,396
Land improvements	19,510,319	231,557	-	19,741,876
<b>Total capital assets being depreciated</b>	<b>378,561,690</b>	<b>2,691,833</b>	<b>430,444</b>	<b>380,823,079</b>
Less accumulated depreciation for:				
Buildings and improvements	95,798,827	7,446,839	-	103,245,666
Furniture and equipment	11,013,986	592,542	31,502	11,575,026
Land improvements	4,935,181	1,174,488	-	6,109,669
<b>Total accumulated depreciation</b>	<b>111,747,994</b>	<b>9,213,869</b>	<b>31,502</b>	<b>120,930,361</b>
<b>Total capital assets being depreciated, net</b>	<b>266,813,696</b>	<b>(6,522,036)</b>	<b>398,942</b>	<b>259,892,718</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 306,314,054</b>	<b>\$ 9,657,520</b>	<b>\$ 398,942</b>	<b>\$ 315,572,632</b>
<b>Business-type activities:</b>				
Capital assets being depreciated				
Furniture and equipment	\$ 1,858,932	\$ 44,222	\$ -	\$ 1,903,154
<b>Total capital assets being depreciated</b>	<b>1,858,932</b>	<b>44,222</b>	<b>-</b>	<b>1,903,154</b>
Less accumulated depreciation for:				
Furniture and equipment	1,174,880	95,640	-	1,270,520
<b>Total accumulated depreciation</b>	<b>1,174,880</b>	<b>95,640</b>	<b>-</b>	<b>1,270,520</b>
<b>Business-type activities capital assets, net</b>	<b>\$ 684,052</b>	<b>\$ (51,418)</b>	<b>\$ -</b>	<b>\$ 632,634</b>

## Ankeny Community School District

### Notes to Basic Financial Statements

#### Note 4. Capital Assets (Continued)

Depreciation expense was charged by the District to the following functions:

Governmental activities:		
Instruction, regular		\$ 6,910,402
Support services:		
Administration		1,474,219
Plant operation and maintenance		829,248
<b>Total governmental activities depreciation expense</b>		<b>\$ 9,213,869</b>
Business-type activities:		
School nutrition		\$ 95,351
Child care		289
<b>Total business-type activities depreciation expense</b>		<b>\$ 95,640</b>

#### Note 5. Long-Term Liabilities

A summary of changes in long-term liabilities for the year ended June 30, 2022 is as follows:

	Balance Beginning of Year	Additions	Reductions	Balance End of Year	Due Within One Year
<b>Governmental activities:</b>					
General obligation bonds	\$ 61,400,000	\$ -	\$ 7,935,000	\$ 53,465,000	\$ 6,785,000
Premiums	4,013,340	-	578,987	3,434,353	-
Net general obligation bonds	65,413,340	-	8,513,987	56,899,353	6,785,000
Revenue bonds	64,230,000	28,990,000	7,565,000	85,655,000	8,400,000
Premiums	4,762,353	1,832,644	1,010,492	5,584,505	-
Discounts	(124,966)	-	(47,430)	(77,536)	-
Net revenue bonds	68,867,387	30,822,644	8,528,062	91,161,969	8,400,000
<b>Total bonds</b>	<b>134,280,727</b>	<b>30,822,644</b>	<b>17,042,049</b>	<b>148,061,322</b>	<b>15,185,000</b>
Other long-term liabilities:					
Compensated absences	879,449	840,727	879,449	840,727	840,727
Net OPEB liability	6,569,717	-	1,243,785	5,325,932	-
Net pension liability	71,402,552	-	70,127,795	1,274,757	-
<b>Total other</b>	<b>78,851,718</b>	<b>840,727</b>	<b>72,251,029</b>	<b>7,441,416</b>	<b>840,727</b>
<b>Total governmental activities</b>	<b>\$ 213,132,445</b>	<b>\$ 31,663,371</b>	<b>\$ 89,293,078</b>	<b>\$ 155,502,738</b>	<b>\$ 16,025,727</b>
<b>Business-type activities:</b>					
Compensated absences	\$ 45,229	\$ 53,829	\$ 45,229	\$ 53,829	\$ 53,829
Net OPEB liability	176,288	-	42,180	134,108	-
Net pension liability	2,365,184	-	2,116,765	248,419	-
<b>Total business-type activities</b>	<b>\$ 2,586,701</b>	<b>\$ 53,829</b>	<b>\$ 2,204,174</b>	<b>\$ 436,356</b>	<b>\$ 53,829</b>

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 5. Long-Term Liabilities (Continued)

The net OPEB liability and net pension liability attributed to governmental activities will be paid primarily from nonmajor Management Fund and the General Fund. Compensated absences are primarily paid from the General Fund and are expected to be exercised within a year of earning.

The District's general obligation bond debt is as follows:

- a) An issue of \$9,710,000 dated July 1, 2014 for the purpose of providing funds to reconstruct the entry to and remodel, improve, furnish, and equip the Northview Middle School, including related site improvements, having an interest rate varying from 2.0 percent to 3.5 percent and an unpaid balance of \$6,045,000. Principal is due each June 1<sup>st</sup> ranging from \$420,000 to \$590,000 until final payment on June 1, 2034.
- b) An issue of \$36,635,000 dated February 25, 2015 to crossover advance refund, on June 1, 2017, \$4,945,000 of the District's outstanding General Obligation School Bonds, Series 2008B, and to crossover advance refund on June 1, 2021, \$32,120,000 of the District's outstanding General Obligation School Bonds, Series 2009. When the crossover date occurred, the transactions, balances and liabilities of the escrow account were no longer recorded by the District since the refunded debt Series 2007 is considered extinguished. Principal is due each June 1<sup>st</sup> and ranges from \$2,865,000 to \$3,680,000 until final payment on June 1, 2029. The outstanding balance of the Series 2015 issue at June 30, 2022 totaled \$23,085,000.
- c) An issue of \$16,770,000 dated June 28, 2018 for the purpose of building a new elementary school and having an interest rate varying from 3.125 percent to 5.000 percent and an unpaid balance of \$10,070,000. Principal is due and each June 1 until the final payment in June 2033. Principal installments range from \$605,000 to \$1,640,000.
- d) On April 7, 2021, the District issued \$18,310,000 General Obligation School Refunding Bonds, Series 2021A. The bonds were issued to current refund on June 1, 2021, \$10,960,000 General Obligation School Bonds, Series 2013A and \$9,500,000 General Obligation School Refunding Bonds, Series 2013B. The bonds interest rates range from 2.0 percent to 5.0 percent with interest payable semi-annually on December 1 and June 1 commencing December 1, 2021. Principal is payable each June ranging from \$770,000 to \$4,045,000, commencing June 1, 2022 until maturity on June 1, 2033. The outstanding balance of the Series 2021 on June 30, 2022 was \$14,265,000. The District refunded the Series 2013A and Series 2013B bonds to reduce its total debt service payments over the next eleven years by \$2,190,119 and to obtain an economic gain of \$1,980,552.

The District's revenue bond debt, which is payable from revenues of the Capital Projects Fund-Statewide Sales, Services and Use Tax Fund, is as follows:

- An issue of \$9,115,000 dated March 3, 2015 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 2.0 percent to 5.0 percent and an unpaid balance of \$5,225,000. Principal installments ranging from \$420,000 to \$805,000 is due each June 1 until the final payment on June 2029.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 5. Long-Term Liabilities (Continued)

- On September 23, 2016, the District issued \$46,615,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2017 with an average interest rate of 1.940 percent to advance refund \$22,045,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2010 and \$24,570,000 of the School Infrastructure Sales, Services, and Use Tax Revenue Bonds Series 2011. The unpaid balance of the Series 2016 bonds was \$23,695,000. Principal installments ranging from \$3,535,000 to \$4,240,000 are due each June 1<sup>st</sup> until final payment on June 1, 2028.
- On June 3, 2020, the District issued \$34,060,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2021 with an average interest rate of 5.0 percent for the purpose of providing funds for school infrastructure projects and to advance refund \$9,395,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2012. Proceeds of \$9,395,000 were used to purchase U.S. government securities. The unpaid balance of the Series 2021 bonds is \$27,745,000. Principal installments ranging from \$3,070,000 to \$4,570,000 are due each June 1<sup>st</sup> until final payment on June 1, 2029.
- On May 3, 2022, the District issued \$28,990,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, Series 2022A. The bonds were issued to build, furnish and equip a new elementary school building. The bonds interest rates vary from 3.125 percent to 5.000 percent payable each December 1 and June 1. Principal installments range from \$565,000 to \$2,335,000 due June 1 each year commencing June 1, 2023 until maturity on June 1, 2041. The outstanding balance of the Series 2022A issue is \$28,990,000 on June 30, 2022.

The District has pledged future statewide sales, services and use tax revenues to repay the outstanding revenue bonds. The bonds were issued for the purpose of defraying a portion of the cost of school infrastructure. The bonds are payable solely from the proceeds of the statewide sales, services and use tax revenues received by the District and are payable through 2041. The bonds are not a general obligation of the District. However, the debt is subject to the constitutional debt limitation of the District. Annual principal and interest payments on the bonds are expected to require less than 75 percent of the statewide sales, services and use tax revenues. The total principal and interest remaining to be paid on the bonds is \$106,959,092. For the current year, \$9,827,144 of principal and interest was paid on all revenue bonds and total statewide sales, services and use tax revenues were \$14,642,895.

The resolution providing for the issuance of the statewide sales, services and use tax revenue bonds includes the following provisions:

- a) 10 percent of the proceeds from the issuance of the revenue bonds shall be deposited to the Reserve Account to be used solely for the purpose of paying principal and interest on the bonds if insufficient money is available in the Sinking Account. The balance of the proceeds shall be deposited to the Capital Project Account. The reserve account balance at June 30, 2022 totaled \$5,352,559.
- b) All proceeds from the statewide sales, services and use tax shall be placed in a Revenue Account.
- c) Monies in the Revenue Account shall be disbursed to make deposits into a Sinking Account to pay the principal and interest requirement of the revenue bonds for the fiscal year. The sinking account balance at June 30, 2022 totaled \$991,936.
- d) All monies remaining in the Revenue Account after the required transfer to the Sinking Account may be transferred to the Project Account to be used for any lawful purpose.



**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 5. Long-Term Liabilities (Continued)**

All District bond principal and interest expenditures are accounted for in the Debt Service Fund. A summary of general and revenue obligation bond debt service requirements to maturity as of June 30, 2022 is as follows:

Year ending June 30:	General Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2023	\$ 6,785,000	\$ 1,917,337	\$ 8,702,337
2024	6,090,000	1,475,463	7,565,463
2025	6,315,000	1,361,012	7,676,012
2026	6,565,000	1,122,213	7,687,213
2027	6,810,000	871,262	7,681,262
2028-2032	17,875,000	1,723,438	19,598,438
2033-2034	3,025,000	109,575	3,134,575
Totals	<u>\$ 53,465,000</u>	<u>\$ 8,580,300</u>	<u>\$ 62,045,300</u>

Year ending June 30:	Revenue Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2023	\$ 8,400,000	\$ 3,227,018	\$ 11,627,018
2024	8,795,000	2,832,946	11,627,946
2025	9,095,000	2,531,844	11,626,844
2026	9,410,000	2,217,574	11,627,574
2027	9,740,000	1,887,640	11,627,640
2028-2032	21,920,000	5,052,957	26,972,957
2033-2037	9,480,000	2,655,313	12,135,313
2038-2041	8,815,000	898,800	9,713,800
Totals	<u>\$85,655,000</u>	<u>\$21,304,092</u>	<u>\$ 106,959,092</u>

Principal payments on general obligation bonds and revenue bonds are due annually on June 1, and interest payments are due semiannually on June 1 and December 1. The bond issues include provisions whereby the District has the option to call general obligation bonds for early redemption that mature after stated dates.

**Note 6. Other Postemployment Benefits (OPEB)**

Plan description: The District's defined benefit OPEB plan, Ankeny Community School District Postemployment Plan Other Than Pensions (the Plan), provides postemployment benefits for eligible participants enrolled in its plans. The Plan is a single employer defined benefit OPEB plan administered by the District. Under Chapter 509A.13 of the Code of Iowa, "Group Insurance for Public Employees," if a governing body has procured insurance for its employees, the governing body shall allow its employees who retired before the age of sixty-five years of age to continue participation in the group plan at the employee's own expense until the employee attains sixty-five years of age. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 6. Other Postemployment Benefits (OPEB) (Continued)**

Benefits provided: The Plan provides healthcare benefits including medical and prescription drug benefits for retirees and their dependents. Retiree health care coverage is available to pre-age 65 eligible retirees. All employees are required to contribute the full premium in order to continue coverage at retirement. The full monthly premium rates as of July 1, 2022 for each plan are as shown below:

Rate Tier	Health		Dental
	PPO	HDHP	
Single	\$ 617	\$ 575	\$ 30
Family	1,462	1,361	105

Employees covered by benefit terms: At June 30, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	31
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,508
	1,539

**Total OPEB Liability**

The District's total OPEB liability of \$5,460,040 was measured as of June 30, 2022 and was determined by an actuarial valuation as of June 30, 2022.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50% per annum
Salary increases	4.50-8.00% per annum
Discount rate	3.54% per annum
Retirees' share of benefit-related costs	100%
Health care cost trend rate	6.0% with an ultimate health care cost trend rate of 5.00%

The discount rate was based on the Bond Buyer 20-Bond GO index. Mortality rates were based on the RP-2014 generational table scaled using MP-19 and applied on a gender-specific basis. The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period 2010– 2018.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 6. Other Postemployment Benefits (OPEB) (Continued)**

**Changes in the Total OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balance at July 1, 2021	\$ 6,746,005	\$ -	\$ 6,746,005
Changes for the year:			
Service cost	555,146	-	555,146
Interest	133,483	-	133,483
Changes of benefit terms	-	-	-
Differences between expected and actual experience	(1,220,606)	-	(1,220,606)
Changes in assumptions or other inputs	(446,741)	-	(446,741)
Benefit payments	(307,247)	-	(307,247)
Net changes	(1,285,965)	-	(1,285,965)
Balance at June 30, 2022	\$ 5,460,040	\$ -	\$ 5,460,040

There were no changes as a result of changes in benefit terms. The discount rate was 2.21% per annum in 2021 and 3.54% per annum in 2022.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease	Discount Rate	1% Increase
	2.54%	3.54%	4.54%
Total OPEB liability	\$ 5,886,908	\$ 5,460,040	\$ 5,067,585

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents that total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	Healthcare Cost		
	1% Decrease	Trend Rates	1% Increase
	5.00%	6.00%	7.00%
Total OPEB liability	\$ 4,936,653	\$ 5,460,040	\$ 6,069,793

**Ankeny Community School District**

**Notes to Basic Financial Statements**

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**Note 6. Other Postemployment Benefits (OPEB) (Continued)**

For the year ended June 30, 2022, the District recognized OPEB expense of \$632,208. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 266,120	\$ (1,094,770)
Changes of assumptions or other inputs	483,512	(400,685)
Net difference between projected and actual investments	-	-
<b>Total</b>	<b>\$ 749,632</b>	<b>\$ (1,495,455)</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2023	\$ (56,421)
2024	(56,421)
2025	(56,421)
2026	(56,421)
2027	(56,421)
Thereafter	(463,718)
	<u>\$ (745,823)</u>

**Note 7. Pension and Retirement Benefits**

Plan Description – IPERS membership is mandatory for employees of the District, except for those covered by another retirement system. Employees of the District are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees’ Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at 7401 Register Drive P.O. Box 9117, Des Moines, Iowa 50306-9117 or at [www.ipers.org](http://www.ipers.org).

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member’s years of service plus the member’s age at the last birthday equals or exceeds 88, whichever comes first. These qualifications must be met on the member’s first month of entitlement to benefits. Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member’s monthly IPERS benefit includes:

- A multiplier based on years of service.
- The member’s highest five-year average salary, except members with service before June 30, 2012 will use the highest three-year average salary as of that date if it is greater than the highest five-year average salary.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 7. Pension and Retirement Benefits (Continued)

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned starting July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 1990 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefit or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. State statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2022, pursuant to the required rate, Regular members contributed 6.29 percent of covered payroll and the District contributed 9.44 percent of covered payroll for a total rate of 15.73 percent.

The District's contributions to IPERS for the year ended June 30, 2022 were \$8,531,408.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2022, the District reported a liability of \$1,523,176 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2021, the District's proportion was -0.441210 percent, which was a decrease of -1.491324 percent from its proportion measured as of June 30, 2020.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 7. Pension and Retirement Benefits (Continued)**

For the year ended June 30, 2022, the District recognized pension expense of \$3,772,097. At June 30, 2022, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,158,924	\$ 1,163,627
Changes of assumptions	996,287	-
Net difference between projected and actual earnings on pension plan investments	-	55,187,108
Changes in proportion and differences between District contributions and proportionate share of contributions	3,465,156	-
District contributions subsequent to the measurement date	8,531,408	-
<b>Total</b>	<b>\$ 14,151,775</b>	<b>\$ 56,350,735</b>

\$8,531,408 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2023	\$ (12,097,651)
2024	(12,503,532)
2025	(11,815,086)
2026	(14,542,789)
2027	228,690
Thereafter	-
<b>Total</b>	<b>\$ (50,730,368)</b>

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, as follows:

Rate of Inflation (effective June 30, 2017)	2.60 percent per annum
Salary Increases (effective June 30, 2017)	3.25 percent to 16.25 percent average, including inflation. Rates vary by membership group.
Investment rate of return (effective June 30, 2017)	7.00 percent per annum, compounded annually, net of investment expense, including inflation
Wage growth (effective June 30, 2017)	3.25 percent per annum, based on 2.60 percent inflation and 0.65 percent real wage inflation

The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an economic assumption study dated March 24, 2017 and a demographic assumption study dated June 28, 2018.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

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**Note 7. Pension and Retirement Benefits (Continued)**

Mortality rates used in the 2021 valuation were based on the RP-2014 Employee and Healthy Annuitant Tables with MP-2017 generational adjustments.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of expected future real rates (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Domestic equity	22.0%	4.43%
International equity	17.5%	6.01%
Global smart beta equity	6.0%	5.10%
Core plus fixed income	26.0%	0.29%
Public credit	4.0%	2.08%
Cash	1.0%	-0.25%
Private equity	13.0%	9.51%
Private real assets	7.5%	4.63%
Private credit	3.0%	2.87%
<b>Total</b>	<u>100%</u>	

Discount Rate – The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed employee contributions will be made at the contractually required rate and contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
District’s proportionate share of the net pension liability	\$ 53,910,153	\$ 1,523,176	\$ (42,380,441)

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 7. Pension and Retirement Benefits (Continued)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at [www.ipers.org](http://www.ipers.org).

Payables to the Pension Plan – At June 30, 2022, the District reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

#### Note 8. Risk Management

Ankeny Community School District is exposed to various risks of loss related to torts; theft; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the prior year. The District assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

#### Note 9. Area Education Agency

The District is required by the Code of Iowa to budget for its share of special education support, media and educational services provided through the area education agency. The District’s actual amount for this purpose totaled \$5,857,857 for the year ended June 30, 2022 and is recorded in the General Fund.

#### Note 10. Categorical Funding

The District’s fund balance restricted for categorical funding as of June 30, 2022 is comprised of the following programs:

Program	Amount
Teacher leadership	\$ 602,710
Polk County gaming grant	134,374
Successful progression for early readers	422,446
Professional development	295,728
Home school assistance program	74,457
Gifted and talented	875,270
Flexibility fund	105,000
Other	845,537
<b>Total</b>	<b>\$ 3,355,522</b>

#### Note 11. Commitments

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has entered contract commitments with contractors for the completion of several construction projects. The total contract commitments are \$571,347 of which \$100,765 has been incurred as of June 30, 2022. The unpaid commitment balance is \$470,582. Revenue and general obligation bonds will provide funding for these future expenditures.



## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 11. Commitments (Continued)

On February 8, 2016, the District entered into a 28E agreement with Des Moines Area Community College (DMACC) for use of the DMACC's recreational facilities by the District. The 28E agreement requires the District to pay \$311,196 annually for seven years and for the District to pay 25% of total operational costs not to exceed \$50,000 annually for twenty-five years. For the year ended June 30, 2022, the District paid \$311,196 and has one more year for the seven-year payment agreement. The District paid \$32,327 in operating costs.

#### Note 12. Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. Property tax revenues of the District were reduced by the following amounts for the year ended June 30, 2022 under tax abatement agreements of other entities:

Entity	Tax Abatement Program		Amount of Tax Abated
City of Ankeny, Iowa	Urban renewal and economic development projects	\$	760,870
City of Polk City, Iowa	Urban renewal and economic development projects		6,102

The State of Iowa reimburses the District an amount equivalent to the increment of valuation on which property tax is divided times \$5.40 per \$1,000 of taxable valuation. For the year ended June 30, 2022, this reimbursement amounted to \$342,391.

#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements

The District adopted the following statements during the year ended June 30, 2022:

*GASB Statement No. 87, Leases.* The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

*GASB Statement No. 89, Accounting for Interest Cost before the End of a Construction Period.* This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that was previously accounted for in accordance with the requirements of paragraphs 5-22 of Statement No. 62, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or an enterprise fund. This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

GASB Statement No. 92, *Omnibus 2020*. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including leases, intra-entity transfers, assets accumulated for postemployment benefits, applicability of Statement No. 84 to postemployment benefit arrangements, measurement of liabilities related to asset retirement obligations in a government acquisition, reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers, nonrecurring fair value measurements of assets or liabilities, and terminology to refer to derivative instruments.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This statement provides exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variably payment, clarifies the hedge accounting termination provisions when a hedge item is amended to replace the reference rate, clarifies the uncertainty related to the continued availability of IBORS, removes LIBOR as an appropriate benchmark interest rate for qualitative evaluation, identifies a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap, and clarifies the definition of reference rate, as it is used in Statement 53, as amended.

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans- an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 3*. The primary objective of this Statement are to 1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; 2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and 3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

The implementation of the above statements did not have a material impact on the District's Financial Statements.

As of June 30, 2022, GASB had issued several statements not yet required to be implemented by the District. The Statements which might impact the District are as follows:

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023. This Statement clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements association with conduit debt obligations; and improving required note disclosures.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

This Statement requires issuers to disclose general information about their conduit debt obligations organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription assets- an intangible asset- and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA.

GASB Statement No. 99, *Omnibus 2022*, issued April 2022, will be effective for the District beginning with its fiscal year ending June 30, 2023. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing (1) practice issues that have been identified during implementation and application of certain GASB Statements and (2) accounting and financial reporting for financial guarantees.

GASB Statement No. 100, *Accounting Changes and Error Corrections- An Amendment of GASB Statement No. 62*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2024. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

GASB Statement No. 101, *Compensated Absences*, issued June 2022, will be effective for the District beginning with its fiscal year ending June 30, 2025. The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

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**Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)**

This Statement amends the existing requirements to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (As long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

## **Required Supplementary Information**

Ankeny Community School District

Required Supplementary Information

Budgetary Comparison Schedule of Revenues, Expenditures/Expenses and Changes in Balances - Actual to Budget - All Governmental Funds and Enterprise Funds  
Year Ended June 30, 2022

	Governmental Funds - Actual	Enterprise Funds - Actual
Revenues:		
Local sources	\$ 84,078,818	\$ 2,778,352
State sources	97,899,329	45,372
Federal sources	3,659,524	8,185,025
<b>Total revenues</b>	<u>185,637,671</u>	<u>11,008,749</u>
Expenditures/expenses:		
Current:		
Instruction	97,731,297	740,462
Support services	50,595,309	496,274
Noninstructional programs	129,076	6,870,095
Other expenditures	44,402,335	-
<b>Total expenditures/expenses</b>	<u>192,858,017</u>	<u>8,106,831</u>
<b>Excess (deficiency) of revenues over (under) expenditures/expenses</b>	<u>(7,220,346)</u>	<u>2,901,918</u>
Other financing sources (uses), net	<u>31,746,608</u>	<u>(588,031)</u>
<b>Net change in fund balances:</b>	<u>24,526,262</u>	<u>2,313,887</u>
Balance, beginning of year	70,857,403	3,075,295
Balance, end of year	<u>\$ 95,383,665</u>	<u>\$ 5,389,182</u>

See Notes to Required Supplementary Information.

Total Actual	Budgeted Amounts		Final to Actual Variance
	Original	Final	
\$ 86,857,170	\$ 90,203,251	\$ 90,203,251	\$ (3,346,081)
97,944,701	96,350,451	96,350,451	1,594,250
11,844,549	5,600,000	5,600,000	6,244,549
196,646,420	192,153,702	192,153,702	4,492,718
98,471,759	101,650,051	101,650,051	3,178,292
51,091,583	48,293,950	51,293,950	202,367
6,999,171	6,236,902	6,756,902	(242,269)
44,402,335	55,156,509	55,156,509	10,754,174
200,964,848	211,337,412	214,857,412	13,892,564
(4,318,428)	(19,183,710)	(22,703,710)	18,385,282
31,158,577	11,294,594	11,294,594	19,863,983
26,840,149	(7,889,116)	(11,409,116)	38,249,265
63,023,101			
<u>\$ 89,863,250</u>			

**Ankeny Community School District**

**Required Supplementary Information  
Schedule of Changes in the District's Total OPEB  
Liability and Related Ratios  
Last Five Fiscal Years**

	2022	2021
Total OPEB liability		
Changes for the year:		
Service cost	\$ 555,146	\$ 634,237
Interest	133,483	149,769
Changes of benefit terms	-	-
Differences between expected and actual experience	(1,220,606)	-
Changes in assumptions or other inputs	(446,741)	-
Benefit payments	(307,247)	(361,297)
Net changes in total OPEB liability	(1,285,965)	422,709
Total OPEB liability - beginning	6,746,005	6,323,296
Total OPEB liability - ending	<u>\$ 5,460,040</u>	<u>\$ 6,746,005</u>
Covered employee payroll	\$ 81,767,993	\$ 81,623,221
Total OPEB liability as a percentage of covered employee payroll	6.68%	8.26%

**Notes to Schedule:**

Changes of benefit terms:

There were no changes as a result of changes in benefit terms.

Changes of assumption:

The following are the discount rates used in each period: 3.54%                      2.21%

No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75

\* The schedule is intended to present information for ten years.  
Information prior to 2018 is not available.



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	2020	2019	2018
\$	512,627	\$ 391,685	\$ 373,033
	199,935	181,776	171,927
	-	-	-
	222,073	-	217,858
	589,578	-	136,755
	(312,445)	(295,562)	(281,474)
	<u>1,211,768</u>	<u>277,899</u>	<u>618,099</u>
	<u>5,111,528</u>	<u>4,833,629</u>	<u>4,215,530</u>
\$	<u>6,323,296</u>	<u>\$ 5,111,528</u>	<u>\$ 4,833,629</u>

\$ 77,736,401    \$ 69,983,307    \$ 66,650,769

8.13%            7.30%            7.25%

2.21%            3.58%            3.58%

**Ankeny Community School District**

**Required Supplementary Information  
Schedule of the District's Proportionate Share of the Net Pension Liability  
Iowa Public Employees' Retirement System  
Last Eight Fiscal Years**

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	2022*	2021*
District's proportion of the net pension liability	-0.441210%	1.050114%
District's proportionate share of the net pension liability	\$ 1,523,176	\$ 73,767,736
District's covered payroll	\$ 88,301,751	\$ 90,220,787
District's proportionate share of the net pension liability as a percentage of its covered payroll	1.72%	81.76%
Plan fiduciary net pension as a percentage of the total pension liability	100.81%	82.90%

\*The amounts presented for each fiscal year were determined as of the prior fiscal year-end.

NOTE: The schedules is intended to present information for ten years. Information prior to 2015 is not available.

See Notes to Required Supplementary Information.

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	2020*	2019*	2018*	2017*	2016*	2015*
	1.053372%	1.008182%	0.962621%	0.945798%	0.923675%	0.888159%
\$	60,997,142	\$ 63,800,224	\$ 64,122,736	\$ 59,522,052	\$ 45,634,013	\$ 35,223,552
\$	73,558,484	\$ 75,901,631	\$ 71,964,621	\$ 67,947,586	\$ 63,422,993	\$ 58,193,449
	82.92%	84.06%	89.10%	87.60%	71.95%	60.53%
	85.45%	83.62%	82.21%	81.82%	85.19%	87.61%

**Ankeny Community School District**

**Required Supplementary Information  
Schedule of District Contributions  
Iowa Public Employees' Retirement System  
Last Ten Fiscal Years**

---

	2022	2021	2020	2019
Statutorily required contribution	\$ 8,531,408	\$ 8,320,477	\$ 8,516,979	\$ 6,943,921
Contributions in relation to the statutorily required contribution	\$ (8,531,408)	\$ (8,320,477)	\$ (8,516,979)	\$ (6,943,921)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 90,656,506	\$ 88,301,751	\$ 90,220,787	\$ 73,558,484
Contributions as a percentage of covered payroll	9.41%	9.42%	9.44%	9.44%

See Notes to Required Supplementary Information.

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	2018	2017	2016	2015	2014	2013
\$	6,778,018	\$ 6,426,441	\$ 6,061,145	\$ 5,663,675	\$ 5,189,876	\$ 5,194,431
\$	(6,778,018)	\$ (6,426,441)	\$ (6,061,145)	\$ (5,663,675)	\$ (5,189,876)	\$ (5,194,431)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	75,901,631	\$ 71,964,621	\$ 67,947,586	\$ 63,422,993	\$ 58,193,449	N/A
	8.93%	8.93%	8.92%	8.93%	8.92%	N/A

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## Ankeny Community School District

### Notes to Required Supplementary Information

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#### Note 1. Budgets and Budgetary Information

This budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds except internal service, private-purpose trust and custodial funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared in accordance with generally accepted accounting principles.

Formal and legal budgetary control for the certified budget is based upon four major classes or expenditures known as functions, not by fund or fund type. These four functions are instruction, support services, noninstructional programs and other expenditures. Although the budget document presents function expenditures or expenses by fund, the legal level of control is at the aggregated function level, not by fund. The Code of Iowa also provides that District expenditures in the General Fund may not exceed the amount authorized by the school finance formula. During the year, the District adopted one budget amendment increasing budgeted expenditures by \$3,520,000. The District exceeded budgeted expenditures in the noninstructional programs function.

#### Note 2. Iowa Public Employees' Retirement System Pension Liability

##### Changes of benefit terms:

There are no significant changes in benefit terms.

##### Changes of assumptions:

The 2018 valuation implemented the following refinements as a result of a demographic assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017
- Adjusted retirement rates
- Lowered disability rates
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit.
- Adjusted the merit component of the salary increase assumption.

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

**Ankeny Community School District**

**Notes to Required Supplementary Information**

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**Note 2. Iowa Public Employees' Retirement System Pension Liability (Continued)**

The 2014 valuation implemented the following refinements as a result of quadrennial experience study:

- Decreased the inflation assumption from 3.25 percent to 3.00 percent.
- Decreased the assumed rate of interest on member accounts from 4.00 percent to 3.75 percent per year.
- Adjusted male mortality rates for retirees in the Regular membership group.
- Reduced retirement rates for sheriffs and deputies between the ages of 55 and 64.
- Moved from an open 30 year amortization period to a closed 30 year amortization period for the UAL beginning June 30, 2014. Each year thereafter, changes in the UAL from plan experience will be amortized on a separate closed 20 year period.



## **Other Supplementary Information**

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**Ankeny Community School District**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
General Fund  
Year Ended June 30, 2022**

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	<u>General</u>
Revenues:	
Local sources, local tax:	
Property tax	\$ 57,839,562
Utility tax replacement excise tax	495,457
Other taxes	35,913
Total local tax	<u>58,370,932</u>
Other local sources:	
Interest on investments	51,873
Tuition from other districts	2,156,564
Miscellaneous	1,546,268
Total other local sources	<u>3,754,705</u>
Total local sources	<u>62,125,637</u>
Intermediate sources	<u>172,490</u>
State sources:	
State foundation aid	61,442,223
Special education deficit supplemental state aid	88,199
Teacher leadership supplement	4,240,293
Statewide voluntary preschool program	939,510
Foster care claim	6,416
District court placed	8,605
Teacher salary supplement	6,909,077
AEA flowthrough	5,857,857
Iowa disaster assistance	14,349
Iowa early intervention grant	801,728
Transportation aid for nonpublic students	214,963
Nonpublic textbooks	18,053
Truency prevention grant	39,705
Vocational education aid	34,563
Early childhood programs grant (empowerment)	39,690
Successful progression for early readers	110,125
Teacher quality professional development	762,492
Military credit	9,634
Other state revenues in lieu of taxes	1,299,833
Total state sources	<u>82,837,315</u>

(Continued)

**Ankeny Community School District**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Year Ended June 30, 2022**

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Federal sources:

Title I Grants to Local Education Agencies	215,250
American Rescue Plan Elementary and Secondary School Emergency Relief	24,840
ESSER III- Learning Loss	164,403
ESSER III	999,535
GEERF	3,600
CARES Act- Emergency Relief	16,757
Rethink K-12 Education Models Discretionary Grant	93,410
Title IIA Federal Teacher Quality Program	120,785
Special Education Grants to States- High Cost	57,231
Vocational Education- Basic Grants to States	53,516
Title III- English Language Acquisition State Grants	20,641
Foster Care Title IV-E	2,356
Vocational Rehabilitation Grants to States	91,931
Medicaid	1,154,719
Title IV SSAE	10,159
Special Education Grants to States	630,391
Total federal sources	<u>3,659,524</u>
<b>Total revenues</b>	<u>148,794,966</u>

Expenditures:

Instruction:

General Education

Salaries	42,695,753
Benefits	13,164,580
Services	3,975,948
Supplies	4,274,852
Property	113,065
Other	113,161
	<u>64,337,359</u>

Special Education

Salaries	14,736,940
Benefits	5,183,378
Services	1,034,729
Supplies	30,261
Property	17,987
	<u>21,003,295</u>

Career education

Salaries	1,821,465
Benefits	586,218
Services	52,028
Supplies	77,538
Property	49,988
	<u>2,587,237</u>

(Continued)

**Ankeny Community School District**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Year Ended June 30, 2022**

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Community Services	
Supplies	30,385
Property	1,030
	<u>31,415</u>
Cocurricular education	
Salaries	4,049,189
Benefits	1,257,600
Services	61,751
Supplies	40,258
Property	149
Other	14,731
	<u>5,423,678</u>
Other instructional	
Salaries	1,517,231
Benefits	246,506
Services	7,377
Supplies	156,430
Property	11,226
Other	368
	<u>1,939,138</u>
Support services:	
Student	
Salaries	4,647,519
Benefits	1,425,325
Services	43,583
Supplies	25,135
Other	18,887
	<u>6,160,449</u>
Instructional staff	
Salaries	5,607,106
Benefits	1,582,160
Services	609,683
Supplies	729,386
Property	253,563
	<u>8,781,898</u>
Administration	
Salaries	11,075,772
Benefits	2,739,373
Services	1,373,165
Supplies	147,041
Property	101,707
	<u>15,437,058</u>

(Continued)

**Ankeny Community School District**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Year Ended June 30, 2022**

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Operation and maintenance of plant services:	
Salaries	4,046,801
Benefits	1,568,642
Services	1,757,435
Supplies	2,981,847
Property	72,151
Other	3,377
	<u>10,430,253</u>
Student transportation	
Services	5,748,744
Supplies	315,472
	<u>6,064,216</u>
Noninstructional programs	
Salaries	84,115
Benefits	42,453
Services	1,811
Supplies	492
Other	205
	<u>129,076</u>
Other:	
AEA flow-through	<u>5,857,857</u>
<b>Total expenditures</b>	<u>148,182,929</u>
<b>Excess of revenues over expenditures</b>	612,037
Other financing sources (uses):	
Transfers in	588,031
Transfers (out)	(30,000)
Proceeds from sale of capital asset	322,421
<b>Total other financing sources (uses)</b>	<u>880,452</u>
<b>Net change in fund balance</b>	1,492,489
Fund balance, beginning of year	23,381,691
Fund balance, end of year	<u>\$ 24,874,180</u>

**Nonmajor Governmental Funds, Capital Project Fund By Account,  
and Debt Service Fund Schedule**

**Ankeny Community School District**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2022**

	Management Levy	Student Activity	Total
<b>Assets</b>			
Cash, cash equivalents and investments	\$ 6,976,547	\$ 1,854,287	\$ 8,830,834
Property taxes receivable:			
Current year	2,307	-	2,307
Succeeding year	2,000,022	-	2,000,022
Due from other funds	-	1,805	1,805
<b>Total assets</b>	<b>\$ 8,978,876</b>	<b>\$ 1,856,092</b>	<b>\$ 10,834,968</b>
<b>Liabilities, deferred inflows of resources and fund balances</b>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 2,997	\$ 146,241	\$ 149,238
Due to other funds	-	7,209	7,209
<b>Total liabilities</b>	<b>2,997</b>	<b>153,450</b>	<b>156,447</b>
Deferred inflows of resources, unavailable revenue:			
property tax	2,000,022	-	2,000,022
Fund balances:			
Restricted for:			
Management levy	6,975,857	-	6,975,857
Student activities	-	1,702,642	1,702,642
<b>Total fund balances</b>	<b>6,975,857</b>	<b>1,702,642</b>	<b>8,678,499</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 8,978,876</b>	<b>\$ 1,856,092</b>	<b>\$ 10,834,968</b>



**Ankeny Community School District**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
Year Ended June 30, 2022**

	Management Levy	Student Activity	Total
Revenues:			
Local sources:			
Local tax	\$ 1,497,767	\$ -	\$ 1,497,767
Interest income	9,535	2,498	12,033
Other	11,238	1,948,897	1,960,135
State sources	33,827	-	33,827
<b>Total revenues</b>	<b>1,552,367</b>	<b>1,951,395</b>	<b>3,503,762</b>
Expenditures:			
Instruction:			
Regular	604,272	-	604,272
Vocational and other	-	1,726,891	1,726,891
Support services:			
Instructional staff	-	1,351	1,351
Administration	72,766	-	72,766
Plant operation and maintenance	1,315,241	13	1,315,254
Student transportation	-	385	385
<b>Total expenditures</b>	<b>1,992,279</b>	<b>1,728,640</b>	<b>3,720,919</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(439,912)</b>	<b>222,755</b>	<b>(217,157)</b>
Other financing sources,			
Transfers in	-	30,000	30,000
<b>Net change in fund balances</b>	<b>(439,912)</b>	<b>252,755</b>	<b>(187,157)</b>
Fund balances, beginning of year	7,415,769	1,449,887	8,865,656
Fund balances, end of year	<b>\$ 6,975,857</b>	<b>\$ 1,702,642</b>	<b>\$ 8,678,499</b>

Ankeny Community School District

Schedule of Combining Balance Sheet  
 Capital Projects Fund - By Account  
 June 30, 2022

	Capital Projects Accounts			
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Other	Total
<b>Assets</b>				
Cash, cash equivalents, and investments	\$ 44,643,324	\$ 11,688,984	\$ -	\$ 56,332,308
Restricted cash and cash equivalents	5,352,559	-	-	5,352,559
Receivables:				
Property tax:				
Current year	-	11,483	-	11,483
Succeeding year	-	8,441,785	-	8,441,785
Other	48,678	1,327	-	50,005
Due from other governments	3,068,807	-	-	3,068,807
<b>Total assets</b>	<b>\$ 53,113,368</b>	<b>\$ 20,143,579</b>	<b>\$ -</b>	<b>\$ 73,256,947</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 2,484,285	\$ 2,442,560	\$ -	\$ 4,926,845
<b>Total liabilities</b>	<b>2,484,285</b>	<b>2,442,560</b>	<b>-</b>	<b>4,926,845</b>
Deferred Inflows of Resources:				
Unavailable revenue:				
Succeeding year property tax	-	8,441,785	-	8,441,785
Statewide sales and services tax	2,041,879	-	-	2,041,879
<b>Total deferred inflows of resources</b>	<b>2,041,879</b>	<b>8,441,785</b>	<b>-</b>	<b>10,483,664</b>
Fund Balances:				
Restricted for:				
Physical plant and equipment	-	9,259,234	-	9,259,234
Debt service	5,352,559	-	-	5,352,559
School infrastructure	43,234,645	-	-	43,234,645
<b>Total fund balances</b>	<b>48,587,204</b>	<b>9,259,234</b>	<b>-</b>	<b>57,846,438</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 53,113,368</b>	<b>\$ 20,143,579</b>	<b>\$ -</b>	<b>\$ 73,256,947</b>

Ankeny Community School District

Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Capital Projects Fund - By Account  
 Year Ended June 30, 2022

	Capital Projects Accounts			
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Other	Total
Revenues:				
Local sources:				
Local tax	\$ -	\$ 7,861,603	\$ -	\$ 7,861,603
Interest income	83,253	14,570	12	97,835
Other	-	5,801	145	5,946
State sources	14,642,895	166,704	-	14,809,599
<b>Total revenues</b>	<b>14,726,148</b>	<b>8,048,678</b>	<b>157</b>	<b>22,774,983</b>
Expenditures:				
Current:				
Instruction:				
Regular	-	78,012	-	78,012
Support services:				
Instructional staff	-	1,782,600	-	1,782,600
Administration services	-	16,281	-	16,281
Operation and maintenance of plant services	14,232	510,353	8,213	532,798
Capital outlay:				
Facilities acquisition	13,023,740	4,982,497	-	18,006,237
Debt service:				
Interest and fiscal charges	358,203	-	-	358,203
<b>Total expenditures</b>	<b>13,396,175</b>	<b>7,369,743</b>	<b>8,213</b>	<b>20,774,131</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>1,329,973</b>	<b>678,935</b>	<b>(8,056)</b>	<b>2,000,852</b>
Other financing sources (uses):				
Issuance of long-term debt	28,990,000	-	-	28,990,000
Premium on issuance of long-term debt	1,832,644	-	-	1,832,644
Proceeds from sale of asset	-	13,512	-	13,512
Transfers out	(9,984,539)	-	-	(9,984,539)
<b>Total other financing sources (uses)</b>	<b>20,838,105</b>	<b>13,512</b>	<b>-</b>	<b>20,851,617</b>
<b>Net change in fund balance</b>	<b>22,168,078</b>	<b>692,447</b>	<b>(8,056)</b>	<b>22,852,469</b>
Fund balance, beginning of year	26,419,126	8,566,787	8,056	34,993,969
Fund balance, end of year	\$ 48,587,204	\$ 9,259,234	\$ -	\$ 57,846,438

Ankeny Community School District

Schedule of Revenues, Expenditures and Changes in Fund Balance

Debt Service Fund

Year Ended June 30, 2022

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Revenues:

Local sources:

Local tax:

Property tax \$ 10,219,696

Utility tax replacement excise tax 82,706

Mobile home and other local taxes 5,995

Interest income 36,975

State sources 218,588

**Total revenues** 10,563,960

Expenditures:

Debt service:

Principal retirement 15,500,000

Interest and fiscal charges 4,680,038

**Total expenditures** 20,180,038

**(Deficiency) of revenues over expenditures** (9,616,078)

Other financing sources,

transfers in 9,984,539

**Net change in fund balance** 368,461

Fund balance, beginning of year 3,616,087

Fund balance, end of year \$ 3,984,548

## **Nonmajor Enterprise Funds**

Ankeny Community School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2022

	School Nutrition	Child Care	Community Education	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 5,997,344	\$ 1,252,779	\$ 310,810	\$ 7,560,933
Due from other governments	55,434	-	-	55,434
Other receivables	13,289	168	-	13,457
Due from other funds	141,544	52,622	-	194,166
Inventories	407,809	-	-	407,809
Capital assets, net of accumulated depreciation	632,634	-	-	632,634
<b>Total assets</b>	<b>7,248,054</b>	<b>1,305,569</b>	<b>310,810</b>	<b>8,864,433</b>
<b>Deferred Outflows of Resources</b>				
OPEB related amounts	16,611	5,475	-	22,086
Pension related amounts	336,996	131,669	-	468,665
<b>Total deferred outflows of resources</b>	<b>353,607</b>	<b>137,144</b>	<b>-</b>	<b>490,751</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	147,748	47,850	-	195,598
Compensated absences	27,163	26,666	-	53,829
Due to other funds	1,039,127	211,422	-	1,250,549
Unearned revenue	318,004	62,831	-	380,835
Other postemployment benefits obligation	118,250	15,858	-	134,108
Net pension liability	440,371	(191,952)	-	248,419
<b>Total liabilities</b>	<b>2,090,663</b>	<b>172,675</b>	<b>-</b>	<b>2,263,338</b>
<b>Deferred Inflows of Resources:</b>				
OPEB related amounts	33,648	15,403	-	49,051
Pension related amounts	1,171,774	481,839	-	1,653,613
<b>Total deferred inflows of resources</b>	<b>1,205,422</b>	<b>497,242</b>	<b>-</b>	<b>1,702,664</b>
<b>Net Position</b>				
Net investment in capital assets	632,634	-	-	632,634
Unrestricted	3,672,942	772,796	310,810	4,756,548
<b>Total net position</b>	<b>\$ 4,305,576</b>	<b>\$ 772,796</b>	<b>\$ 310,810</b>	<b>\$ 5,389,182</b>

Ankeny Community School District

Combining Statement of Revenues, Expenses and Changes in Net Position

Nonmajor Enterprise Funds

Year Ended June 30, 2022

	School Nutrition	Child Care	Community Education	Total
Operating revenues:				
Local sources:				
Other local sources:				
Sale of lunches and breakfast:				
Students	\$ 2,578	\$ -	\$ -	\$ 2,578
Adults	23,174	-	-	23,174
A la carte	888,154	-	-	888,154
Special functions	131,467	-	-	131,467
Charges for services	-	1,639,229	83,887	1,723,116
Other	6,124	3,128	-	9,252
<b>Total operating revenues</b>	<b>1,051,497</b>	<b>1,642,357</b>	<b>83,887</b>	<b>2,777,741</b>
Operating expenses:				
Instruction:				
Salaries	-	597,799	-	597,799
Employee benefits	-	(1,277)	-	(1,277)
Purchased services	-	44,201	-	44,201
Supplies	-	96,007	-	96,007
Miscellaneous	-	3,732	-	3,732
Support services:				
Purchased services	775	15,106	-	15,881
Plant operation and maintenance	124,700	165,831	-	290,531
Student transportation	-	189,862	-	189,862
Noninstructional programs:				
Salaries	2,122,369	226,682	-	2,349,051
Employee benefits	339,331	56,941	-	396,272
Purchased services	32,022	-	70,335	102,357
Supplies	3,418,132	-	160	3,418,292
Food consumed	478,767	-	-	478,767
Other	29,716	-	-	29,716
Depreciation	95,351	289	-	95,640
<b>Total operating expenses</b>	<b>6,641,163</b>	<b>1,395,173</b>	<b>70,495</b>	<b>8,106,831</b>
<b>Operating income (loss)</b>	<b>(5,589,666)</b>	<b>247,184</b>	<b>13,392</b>	<b>(5,329,090)</b>
Nonoperating revenues:				
Interest income	148	41	422	611
State appropriations	45,372	-	-	45,372
Federal food commodities revenue	478,767	-	-	478,767
Federal appropriations	7,595,258	111,000	-	7,706,258
<b>Total nonoperating revenues</b>	<b>8,119,545</b>	<b>111,041</b>	<b>422</b>	<b>8,231,008</b>
<b>Income before transfers</b>	<b>2,529,879</b>	<b>358,225</b>	<b>13,814</b>	<b>2,901,918</b>
Transfer out	(588,031)	-	-	(588,031)
<b>Change in net position</b>	<b>1,941,848</b>	<b>358,225</b>	<b>13,814</b>	<b>2,313,887</b>
Net position, beginning of year	2,363,728	414,571	296,996	3,075,295
Net position, end of year	\$ 4,305,576	\$ 772,796	\$ 310,810	\$ 5,389,182

Ankeny Community School District

Combining Statement of Cash Flows  
 Nonmajor Enterprise Funds  
 Year Ended June 30, 2022

	School Nutrition	Child Care	Community Education	Total
Cash flows from operating activities:				
Cash received from user charges	\$ 962,550	\$ 1,601,637	\$ 13,392	\$ 2,577,579
Cash payments to employees for services	(2,630,316)	(983,145)	-	(3,613,461)
Cash payments to suppliers for goods and services	(3,606,041)	(512,788)	-	(4,118,829)
<b>Net cash provided by (used in) operating activities</b>	<b>(5,273,807)</b>	<b>105,704</b>	<b>13,392</b>	<b>(5,154,711)</b>
Cash flows from noncapital financing activities:				
Proceeds from other funds	577,478	-	-	577,478
Payments to other funds	(588,031)	(76,985)	-	(665,016)
State grants received	45,372	-	-	45,372
Federal grants received	7,813,390	111,000	-	7,924,390
<b>Net cash provided by noncapital financing activities</b>	<b>7,848,209</b>	<b>34,015</b>	<b>-</b>	<b>7,882,224</b>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(44,222)	-	-	(44,222)
<b>Net cash (used in) capital and related financing activities</b>	<b>(44,222)</b>	<b>-</b>	<b>-</b>	<b>(44,222)</b>
Cash flows from investing activities, interest received				
	148	41	422	611
<b>Net increase in cash and cash equivalents</b>	<b>2,530,328</b>	<b>139,760</b>	<b>13,814</b>	<b>2,683,902</b>
Cash and Cash Equivalents				
Beginning	3,467,016	1,113,019	296,996	4,877,031
Ending	<b>\$ 5,997,344</b>	<b>\$ 1,252,779</b>	<b>\$ 310,810</b>	<b>\$ 7,560,933</b>

(Continued)



Ankeny Community School District

Combining Statement of Cash Flows (Continued)

Nonmajor Enterprise Funds

Year Ended June 30, 2022

	School Nutrition	Child Care	Community Education	Total
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (5,589,666)	\$ 247,184	\$ 13,392	\$ (5,329,090)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	95,351	289	-	95,640
Federal commodities used	478,767	-	-	478,767
Change in assets and liabilities:				
(Increase) in other receivables	(579)	-	-	(579)
Decrease in prepaid expenses	2,630	1,951	-	4,581
(Increase) in inventories	(3,326)	-	-	(3,326)
Increase (decrease) in accounts payable and accrued liabilities	73,992	(4,374)	-	69,618
Increase in compensated absences	7,224	1,376	-	8,600
(Decrease) in unearned revenues	(88,368)	(40,720)	-	(129,088)
Increase in other postemployment benefits obligation and related deferrals	7,311	3,346	-	10,657
(Decrease) in net pension liability and related deferrals	(257,143)	(103,348)	-	(360,491)
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (5,273,807)</b>	<b>\$ 105,704</b>	<b>\$ 13,392</b>	<b>\$ (5,154,711)</b>
Noncash items:				
Noncapital financing activities, commodities received from the U.S. Department of Agriculture	\$ 478,767	\$ -	\$ -	\$ 478,767

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## **Statistical Section**

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# Ankeny Community School District

## Statistical Section Contents

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The statistical section of the District's annual comprehensive financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the District's overall financial health.

Contents	Page
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	77-90
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.	91-97
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue sources, the property tax (or sales tax).	98-104
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	105-116
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	117-145

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year.

**Ankeny Community School District**

**Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(Unaudited)**

	2013	2014	2015	2016
Governmental activities:				
Net investment in capital assets	\$ 121,835,027	\$ 128,668,689	\$ 125,878,724	\$ 127,750,475
Restricted	14,923,056	14,714,463	16,232,631	22,283,532
Unrestricted	(601,202)	(3,660,350)	(31,491,092)	(26,336,810)
<b>Total governmental activities net position</b>	<b>\$ 136,156,881</b>	<b>\$ 139,722,802</b>	<b>\$ 110,620,263</b>	<b>\$ 123,697,197</b>
Business-type activities:				
Net investment in capital assets	\$ 209,827	\$ 199,619	\$ 223,359	\$ 269,077
Unrestricted	1,082,793	897,534	517,590	1,563,356
<b>Total business-type activities net position</b>	<b>\$ 1,292,620</b>	<b>\$ 1,097,153</b>	<b>\$ 740,949</b>	<b>\$ 1,832,433</b>
Primary government:				
Net investment in capital assets	\$ 122,044,854	\$ 128,868,308	\$ 126,102,083	\$ 128,019,552
Restricted	14,923,056	14,714,463	16,232,631	22,283,532
Unrestricted	481,591	(2,762,816)	(30,973,502)	(24,773,454)
<b>Total primary government net position</b>	<b>\$ 137,449,501</b>	<b>\$ 140,819,955</b>	<b>\$ 111,361,212</b>	<b>\$ 125,529,630</b>

2017	2018	2019	2020	2021	2022
\$ 141,892,137	\$ 152,140,960	\$ 164,280,169	\$ 177,838,850	\$ 189,839,764	\$ 197,436,790
18,574,771	19,440,348	24,873,492	28,112,644	34,533,408	48,166,044
(22,436,028)	(26,977,974)	(33,358,094)	(37,030,466)	(39,318,088)	(27,876,816)
<b>\$ 138,030,880</b>	<b>\$ 144,603,334</b>	<b>\$ 155,795,567</b>	<b>\$ 168,921,028</b>	<b>\$ 185,055,084</b>	<b>\$ 217,726,018</b>
\$ 368,117	\$ 586,966	\$ 676,789	\$ 764,374	\$ 684,052	\$ 632,634
2,075,901	2,685,753	2,321,196	1,451,899	2,391,243	4,756,548
<b>\$ 2,444,018</b>	<b>\$ 3,272,719</b>	<b>\$ 2,997,985</b>	<b>\$ 2,216,273</b>	<b>\$ 3,075,295</b>	<b>\$ 5,389,182</b>
\$ 142,260,254	\$ 152,727,926	\$ 164,956,958	\$ 178,603,224	\$ 190,523,816	\$ 198,069,424
18,574,771	19,440,348	24,873,492	28,112,644	34,533,408	48,166,044
(20,360,127)	(24,292,221)	(31,036,898)	(35,578,567)	(36,926,845)	(23,120,268)
<b>\$ 140,474,898</b>	<b>\$ 147,876,053</b>	<b>\$ 158,793,552</b>	<b>\$ 171,137,301</b>	<b>\$ 188,130,379</b>	<b>\$ 223,115,200</b>

Ankeny Community School District

**Expenses, Program Revenues and Net (Expense) Revenue  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(Unaudited)**

	2013	2014	2015	2016
<b>Expenses:</b>				
Governmental activities:				
Instruction	\$ 66,918,759	\$ 74,812,154	\$ 73,182,300	\$ 78,323,570
Support services	27,091,371	29,213,585	32,631,807	35,081,862
Noninstructional programs	41,594	16,517	139,712	149,489
Other	3,335,144	3,638,206	4,018,797	4,267,498
Interest on long-term debt	6,651,990	6,523,952	7,239,712	6,799,098
<b>Total governmental activities</b>	<b>104,038,858</b>	<b>114,204,414</b>	<b>117,212,328</b>	<b>124,621,517</b>
Business-type activities:				
Nutrition	4,026,010	4,406,497	4,381,946	4,519,215
Child Care	-	72,101	1,154,309	1,340,561
Community education	-	-	-	-
<b>Total business-type activities</b>	<b>4,026,010</b>	<b>4,478,598</b>	<b>5,536,255</b>	<b>5,859,776</b>
<b>Total primary government expenses</b>	<b>108,064,868</b>	<b>118,683,012</b>	<b>122,748,583</b>	<b>130,481,293</b>
<b>Program revenues:</b>				
Governmental activities:				
Charges for services:				
Instruction	1,281,242	3,665,034	5,733,003	6,001,051
Support services	1,920,745	86,804	92,573	453,733
Noninstructional programs	-	-	-	-
Operating grants and contributions	11,083,949	12,715,827	13,513,040	18,473,757
Capital grants and contributions	-	-	-	-
<b>Total governmental activities</b>	<b>14,285,936</b>	<b>16,467,665</b>	<b>19,338,616</b>	<b>24,928,541</b>
Business-type activities:				
Charges for services:				
Nutrition	2,975,981	3,236,104	3,607,191	3,781,121
Child care	-	-	1,604,159	1,919,334
Community education	-	-	-	-
Operating grants and contributions	901,634	1,041,072	1,161,068	1,242,995
Capital grants and contributions	-	5,410	-	1,334
<b>Total business-type activities</b>	<b>3,877,615</b>	<b>4,282,586</b>	<b>6,372,418</b>	<b>6,944,784</b>
<b>Total primary government revenues</b>	<b>18,163,551</b>	<b>20,750,251</b>	<b>25,711,034</b>	<b>31,873,325</b>
<b>Net (expense) revenues:</b>				
Governmental activities	(89,752,922)	(97,736,749)	(97,873,712)	(99,692,976)
Business-type activities	(148,395)	(196,012)	836,163	1,085,008
<b>Total primary government revenues</b>	<b>\$ (89,901,317)</b>	<b>\$ (97,932,761)</b>	<b>\$ (97,037,549)</b>	<b>\$ (98,607,968)</b>



	2017	2018	2019	2020	2021	2022
\$	86,499,217	\$ 90,423,792	\$ 96,087,410	\$ 100,366,561	\$ 104,812,016	\$ 94,815,746
	36,780,476	42,805,937	47,497,144	47,657,932	49,308,774	50,224,461
	135,369	111,191	117,252	127,565	141,200	103,929
	4,537,074	4,835,744	5,087,875	5,447,182	5,743,477	5,857,857
	4,908,174	3,893,050	3,884,286	9,501,028	3,874,314	3,890,358
	132,860,310	142,069,714	152,673,967	163,100,268	163,879,781	154,892,351
	4,940,026	4,952,410	5,016,537	5,407,974	5,026,062	6,641,163
	1,482,831	1,464,542	1,623,348	1,541,082	1,323,066	1,395,173
	-	-	-	-	-	70,495
	6,422,857	6,416,952	6,639,885	6,949,056	6,349,128	8,106,831
	139,283,167	148,486,666	159,313,852	170,049,324	170,228,909	162,999,182
	6,276,593	6,110,932	5,991,277	9,319,222	4,981,577	4,248,071
	530,903	376,034	490,452	1,038,737	318,947	1,440,679
	713	-	-	302,818	240,959	3,833
	19,381,862	20,220,016	21,080,679	23,198,002	23,558,074	23,889,352
	248,000	83,575	-	-	-	-
	26,438,071	26,790,557	27,562,408	33,858,779	29,099,557	29,581,935
	3,939,592	3,951,111	4,015,216	3,132,668	541,050	1,051,497
	1,849,544	2,025,123	2,253,035	1,766,646	1,002,531	1,642,357
	-	-	-	-	-	83,887
	1,326,975	1,428,418	1,664,074	2,080,807	5,748,989	8,230,397
	3,490	-	-	-	-	-
	7,119,601	7,404,652	7,932,325	6,980,121	7,292,570	11,008,138
	33,557,672	34,195,209	35,494,733	40,838,900	36,392,127	40,590,073
	(106,422,239)	(115,279,157)	(125,111,559)	(129,241,489)	(134,780,224)	(125,310,416)
	696,744	987,700	1,292,440	31,065	943,442	2,901,307
\$	(105,725,495)	\$ (114,291,457)	\$ (123,819,119)	\$ (129,210,424)	\$ (133,836,782)	\$ (122,409,109)

**Ankeny Community School District**

**General Revenues and Total Change in Net Position**

**Last Ten Fiscal Years**

*(accrual basis of accounting)*

**(Unaudited)**

	2013	2014	2015	2016
Net (expense) revenues:				
Governmental activities	\$ (89,752,922)	\$ (97,736,749)	\$ (97,873,712)	\$ (99,692,976)
Business-type activities	(148,395)	(196,012)	836,163	1,085,008
<b>Total primary government net expense</b>	<b>(89,901,317)</b>	<b>(97,932,761)</b>	<b>(97,037,549)</b>	<b>(98,607,968)</b>
General revenues and other changes in net position:				
Governmental activities:				
General revenues:				
Taxes:				
Property taxes	47,582,662	48,733,788	51,060,932	53,284,339
Statewide sales and services tax	8,160,471	8,166,747	9,409,033	9,893,802
Other taxes	654,197	653,446	881,502	1,685,011
State foundation aid, unrestricted	37,412,655	41,626,612	45,181,729	47,574,218
Investment earnings	57,865	74,267	147,885	332,540
Gain on disposal of capital assets	6,770	58,054	59,263	-
Miscellaneous	1,504,133	1,989,756	1,168,652	-
Transfers	-	-	-	-
<b>Total governmental activities</b>	<b>95,378,753</b>	<b>101,302,670</b>	<b>107,908,996</b>	<b>112,769,910</b>
Business-type activities:				
Investment earnings	299	545	4,162	6,476
Gain on disposal of capital asset	-	-	4,413	-
Miscellaneous	30,621	-	-	-
Transfers	-	-	-	-
<b>Total business-type activities</b>	<b>30,920</b>	<b>545</b>	<b>8,575</b>	<b>6,476</b>
<b>Total primary government</b>	<b>95,409,673</b>	<b>101,303,215</b>	<b>107,917,571</b>	<b>112,776,386</b>
Change in net position:				
Governmental activities	(2,357,996)	3,428,958	8,216,020	6,347,671
Business-type activities	(165,092)	836,708	1,093,583	703,220
<b>Total primary government</b>	<b>\$ (2,523,088)</b>	<b>\$ 4,265,666</b>	<b>\$ 9,309,603</b>	<b>\$ 7,050,891</b>

2017	2018	2019	2020	2021	2022
\$ (106,422,239)	\$ (115,279,157)	\$ (125,111,559)	\$ (129,241,489)	\$ (134,780,224)	\$ (125,310,416)
696,744	987,700	1,292,440	31,065	943,442	2,901,307
(105,725,495)	(114,291,457)	(123,819,119)	(129,210,424)	(133,836,782)	(122,409,109)
57,779,083	59,202,187	65,458,539	67,867,783	74,403,538	78,038,699
10,233,434	10,526,579	11,801,911	12,148,164	12,677,256	15,984,774
1,652,802	1,615,433	1,625,537	1,621,372	1,699,328	1,728,585
50,560,519	53,128,080	54,393,909	58,607,459	61,139,875	61,442,223
371,955	429,398	1,131,007	1,239,228	209,356	199,038
-	-	272,891	32,723	-	-
63,928	-	-	-	-	-
94,201	102,376	1,619,998	850,221	386,583	588,031
120,755,922	125,004,053	136,303,792	142,366,950	150,515,936	157,981,350
9,042	24,016	52,824	37,444	5,167	611
-	-	-	-	-	-
-	-	-	-	-	-
(94,201)	(102,376)	(1,619,998)	(850,221)	(386,583)	(588,031)
(85,159)	(78,360)	(1,567,174)	(812,777)	(381,416)	(587,420)
120,670,763	124,925,693	134,736,618	141,554,173	150,134,520	157,393,930
5,476,765	(107,506)	136,303,792	13,125,461	15,735,712	32,670,934
902,541	1,214,080	(1,567,174)	(781,712)	562,026	2,313,887
\$ 6,379,306	\$ 1,106,574	\$ 134,736,618	\$ 12,343,749	\$ 150,134,520	\$ 34,984,821

**Ankeny Community School District**

**Fund Balances, Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

	2013	2014	2015	2016
General Fund:				
Nonspendable	694,344	687,718	668,284	730,713
Restricted	972,007	981,433	493,243	1,262,616
Committed	-	-	-	-
Assigned	804,200	804,200	804,200	804,200
Unassigned	2,401,307	2,666,696	5,636,363	10,212,371
<b>Total General Fund</b>	<b>4,871,858</b>	<b>5,140,047</b>	<b>7,602,090</b>	<b>13,009,900</b>
All other governmental funds:				
Nonspendable	723	556	556	590
Restricted	52,391,253	36,267,870	69,958,883	60,423,519
Unassigned	(159,333)	-	-	-
<b>Total all other governmental funds</b>	<b>52,232,643</b>	<b>36,268,426</b>	<b>69,959,439</b>	<b>60,424,109</b>
<b>Total governmental funds</b>	<b>\$ 57,104,501</b>	<b>\$ 41,408,473</b>	<b>\$ 77,561,529</b>	<b>\$ 73,434,009</b>

2017	2018	2019	2020	2021	2022
723,800	920,454	1,116,286	1,354,314	1,254,020	<b>437,923</b>
1,464,112	1,265,917	1,486,253	2,637,249	3,048,344	<b>3,380,465</b>
-	4,200,000	3,200,000	3,576,800	1,508,700	<b>4,354,700</b>
-	-	-	-	-	-
16,692,697	14,571,498	11,730,580	12,052,028	17,570,627	<b>16,701,092</b>
18,880,609	20,957,869	17,533,119	19,620,391	23,381,691	<b>24,874,180</b>
620	1,177	1,102,980	1,227,017	1,399,433	-
18,748,609	37,523,233	40,754,965	60,026,856	46,076,279	<b>70,509,485</b>
-	-	-	-	-	-
18,749,229	37,524,410	41,857,945	61,253,873	47,475,712	<b>70,509,485</b>
<b>\$ 37,629,838</b>	<b>\$ 58,482,279</b>	<b>\$ 59,391,064</b>	<b>\$ 80,874,264</b>	<b>\$ 70,857,403</b>	<b>\$ 95,383,665</b>

**Ankeny Community School District**

**Governmental Funds Revenues**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*  
**(Unaudited)**

	2013	2014	2015	2016
Local sources:				
Property taxes	\$ 47,847,059	\$ 49,387,234	\$ 51,942,434	\$ 53,284,339
Other local sources	3,424,878	4,144,606	5,298,134	4,740,945
Investment earnings (loss)	57,830	74,227	147,760	332,540
Student activities	1,281,242	1,611,555	1,703,057	2,019,267
<b>Total local sources</b>	<b>52,611,009</b>	<b>55,217,622</b>	<b>59,091,385</b>	<b>60,377,091</b>
State sources:				
State foundation aid	46,726,946	51,856,415	56,261,269	64,418,246
Statewide sales and services tax	8,160,471	8,148,047	9,362,433	9,999,299
Other state sources	144,292	140,336	138,334	137,233
<b>Total state sources</b>	<b>55,031,709</b>	<b>60,144,798</b>	<b>65,762,036</b>	<b>74,554,778</b>
Federal sources	1,625,366	2,331,123	2,288,203	2,728,672
<b>Total revenues</b>	<b>\$ 109,268,084</b>	<b>\$ 117,693,543</b>	<b>\$ 127,141,624</b>	<b>\$ 137,660,541</b>

	2017	2018	2019	2020	2021	2022
\$	57,779,083	\$ 59,202,187	\$ 65,458,539	\$ 67,867,783	\$ 74,403,538	\$ <b>78,038,699</b>
	4,391,493	4,097,679	4,320,303	4,668,867	4,149,016	<b>4,138,761</b>
	371,779	429,398	1,131,007	1,239,228	209,066	<b>198,716</b>
	2,664,717	2,472,862	2,161,427	1,553,320	1,174,292	<b>1,702,642</b>
	<u>65,207,072</u>	<u>66,202,126</u>	<u>73,071,276</u>	<u>75,329,198</u>	<u>79,935,912</u>	<u><b>84,078,818</b></u>
	50,560,519	53,128,080	54,393,909	58,607,459	61,139,875	<b>61,442,223</b>
	10,316,444	10,416,579	11,974,027	12,398,164	12,227,256	<b>14,809,599</b>
	18,067,851	18,826,762	19,403,072	20,616,662	21,506,345	<b>21,647,507</b>
	<u>78,944,814</u>	<u>82,371,421</u>	<u>85,771,008</u>	<u>91,622,285</u>	<u>94,873,476</u>	<u><b>97,899,329</b></u>
	2,966,815	3,008,687	3,151,027	2,956,580	4,031,110	<b>3,659,524</b>
\$	<u>147,118,701</u>	<u>\$ 151,582,234</u>	<u>\$ 161,993,311</u>	<u>\$ 169,908,063</u>	<u>\$ 178,840,498</u>	<u><b>\$ 185,637,671</b></u>

**Ankeny Community School District**

**Governmental Funds Expenditures and Debt Service Ratio**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

Governmental Funds Expenditures and Debt Service Ratio

	2013	2014	2015	2016
Instruction	\$ 62,626,468	\$ 66,567,488	\$ 68,139,510	\$ 72,059,900
Support services:				
Student support services	5,982,612	6,512,663	7,518,182	4,132,075
Instructional staff support services	4,823,305	4,832,624	5,513,296	6,515,392
Administration	8,610,667	9,394,338	9,873,951	10,315,791
Plant operation and maintenance	7,132,598	8,320,108	8,451,713	8,926,285
Support services-other	-	-	-	3,779,716
Noninstructional programs	41,594	16,517	143,389	148,650
Other	3,335,144	3,638,206	4,018,797	4,267,498
Capital outlay	27,130,416	19,607,913	14,223,754	11,836,116
Debt service:				
Principal	7,535,000	7,980,000	25,060,000	8,240,000
Interest and fiscal charges	5,877,775	6,577,768	7,303,062	7,245,038
<b>Total expenditures</b>	<b>\$ 133,095,579</b>	<b>\$ 133,447,625</b>	<b>\$ 150,245,654</b>	<b>\$ 137,466,461</b>
Debt service as a percentage of noncapital expenditures	12.50%	12.80%	23.60%	12.30%



	2017	2018	2019	2020	2021	2022
\$	77,730,050	\$ 80,076,162	\$ 87,514,981	\$ 90,133,369	\$ 93,581,145	\$ <b>97,731,297</b>
	4,375,033	4,923,133	6,061,220	5,913,263	6,391,925	<b>6,160,449</b>
	7,252,857	8,625,908	9,080,247	8,383,686	9,188,427	<b>10,565,849</b>
	11,066,168	12,248,065	13,120,028	13,628,244	14,670,275	<b>15,526,105</b>
	9,310,057	10,601,931	10,961,755	10,967,184	11,863,388	<b>12,278,305</b>
	3,835,115	4,248,743	4,930,527	5,338,111	5,067,127	<b>6,064,601</b>
	133,250	108,599	109,935	116,834	128,276	<b>129,076</b>
	4,537,074	4,835,744	5,087,875	5,447,182	5,743,477	<b>5,857,857</b>
	12,448,112	8,850,144	8,821,819	23,543,271	23,275,639	<b>18,006,237</b>
	8,235,000	10,495,000	13,095,000	21,300,000	35,295,000	<b>15,500,000</b>
	5,527,752	3,885,522	4,194,028	4,191,631	4,996,616	<b>5,038,241</b>
\$	<b>144,450,468</b>	\$ <b>148,898,951</b>	\$ <b>162,977,415</b>	\$ <b>188,962,775</b>	\$ <b>210,201,295</b>	\$ <b>192,858,017</b>
	10.42%	10.21%	11.22%	15.38%	21.70%	<b>11.80%</b>

**Ankeny Community School District**

**Other Financing Sources and Uses and Net Change in Fund Balances**

**Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

	2013	2014	2015	2016
Excess (deficiency) of revenues over (under) expenditures	\$ (23,827,495)	\$ (15,754,082)	\$ (23,104,030)	\$ 194,080
Other financing sources (uses):				
Proceeds from the sale of capital assets	39,809	58,054	59,263	623,400
Transfers in	-	7,957,392	15,859,475	6,995,127
Transfers out	-	(7,957,392)	(15,859,475)	(6,995,127)
Refunding bonds issued	17,285,000	-	36,635,000	-
Revenue bonds issued	15,850,000	-	9,115,000	-
Proceeds from general obligation bonds	15,900,000	-	9,710,000	-
Premiums on bonds	1,187,073	-	3,737,823	-
Discounts on bonds	(641,153)	-	-	-
Principal payment on refunded bonds	-	-	-	(4,945,000)
<b>Total other financing     sources (uses)</b>	<b>49,620,729</b>	<b>58,054</b>	<b>59,257,086</b>	<b>(4,321,600)</b>
 <b>Net change in fund balances</b>	 <b>\$ 25,793,234</b>	 <b>\$ (15,696,028)</b>	 <b>\$ 36,153,056</b>	 <b>\$ (4,127,520)</b>

2017	2018	2019	2020	2021	2022
\$ 2,668,233	\$ 2,683,283	\$ -	\$ (19,054,712)	\$ (31,360,797)	\$ (7,220,346)
63,928	140,949	272,891	32,723	-	335,933
11,862,110	7,071,099	8,415,629	16,825,561	10,230,428	10,602,570
(11,767,909)	(6,968,723)	(6,795,631)	(15,975,340)	(9,843,845)	(10,014,539)
46,615,000	-	-	-	-	-
-	-	-	-	-	-
-	16,770,000	-	34,060,000	18,310,000	28,990,000
-	1,155,833	-	5,594,968	2,249,009	1,832,644
-	-	-	-	-	-
(85,245,533)	-	-	-	-	-
(38,472,404)	18,169,158	1,892,889	40,537,912	20,945,592	31,746,608
\$ (35,804,171)	\$ 20,852,441	\$ 1,892,889	\$ 21,483,200	\$ (10,415,205)	\$ 24,526,262

**Ankeny Community School District**

**Outstanding Debt by Type  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	General Obligation Bonds	Governmental Activities			Total	Direct Debt Percent of Actual Taxable Value of Property	Direct Debt Per Capita Personal Income	Direct Debt Percent of Personal Income
		Sales Tax Revenue Bonds	Equipment & Capital Loan Notes					
<b>2022</b>	<b>\$ 56,899,353</b>	<b>\$ 91,161,969</b>	<b>\$ -</b>	<b>\$ 148,061,322</b>	<b>3.14%</b>	<b>N/A</b>	<b>N/A</b>	
2021	65,413,340	68,867,387	-	134,280,727	3.03%	N/A	N/A	
2020	73,487,202	77,228,841	-	150,716,043	3.68%	2,595.15	2.10%	
2019	80,894,759	52,044,638	-	132,939,397	3.50%	2,414.23	2.26%	
2018	89,283,730	57,383,347	-	146,667,077	4.36%	2,725.44	2.00%	
2017	76,748,667	62,874,930	-	139,623,597	4.45%	2,730.34	2.00%	
2016	113,911,726	68,935,063	-	182,846,789	3.16%	3,688.15	1.48%	
2015	82,264,161	72,979,256	-	155,243,417	3.21%	3,213.75	1.70%	
2014	77,058,221	66,528,636	713,747	144,300,604	3.04%	3,066.44	1.49%	
2013	99,148,769	69,857,038	1,432,495	170,438,302	4.09%	3,808.68	1.20%	

Sources:

District Records

Iowa Department of Management Reports

US Census

**Ankeny Community School District**

**Direct and Overlapping Governmental Activities Debt**

**As of June 30, 2022**

**(Unaudited)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
Polk County	\$ 221,569,000	9.87%	\$ 21,868,860
City of Ankeny	125,877,000	99.34%	125,046,212
City of Polk City	11,257,552	2.09%	235,283
Des Moines Area Community College	96,175,000	7.98%	7,674,765
Subtotal, overlapping debt	454,878,552		132,956,260
District direct debt	<b>148,061,322</b>	<b>100.00%</b>	<b>148,061,322</b>
<b>Total direct and overlapping debt</b>	<b>\$ 593,998,552</b>		<b>\$ 272,076,260</b>

The percentage applicable to the District is determined by the portion of taxable valuation of the District located within each taxing district.

Sources:

District records

Debt Reporting Iowa.com

State Treasurer of Iowa

**Ankeny Community School District**

**Legal Debt Margin Information  
Last Ten Fiscal Years  
(Unaudited)**

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	2013	2014	2015	2016
Debt limit	\$ 203,986,833	\$ 207,410,001	\$ 215,263,795	\$ 228,674,674
Total net debt applicable to limit	<u>86,540,000</u>	<u>78,110,000</u>	<u>82,910,000</u>	<u>78,615,000</u>
Legal debt margin	<u>\$ 117,446,833</u>	<u>\$ 129,300,001</u>	<u>\$ 132,353,795</u>	<u>\$ 150,059,674</u>
<b>Total net debt applicable to the limit as a percentage of debt limit</b>	42.42%	37.66%	38.52%	34.38%

\* It has not been determined whether School Infrastructure Sale, Service and Use Tax Revenue Bonds count against the District's constitutional debt limit. If Sales Tax Revenue Bonds count, the aggregate outstanding debt will increase by \$64,230,000 and the Net Debt Limit would be \$254,375,855.

Source: Polk County Auditor and District records.

Legal Debt Margin Calculation

Assessed value

**\$ 7,600,137,095**

Debt limit (5% of assessed value)

**\$ 380,006,855**

Debt applicable to limit

**56,899,353**

Legal debt margin

**\$ 323,107,502**

2017	2018	2019	2020	2021	2022
\$ 253,324,924	\$ 268,051,293	\$ 307,568,277	\$ 313,301,185	\$ 363,224,072	\$ 380,006,855
74,065,000	85,775,000	77,965,000	71,090,000	65,413,340	56,899,353
<b><u>\$ 179,259,924</u></b>	<b><u>\$ 182,276,293</u></b>	<b><u>\$ 229,603,277</u></b>	<b><u>\$ 242,211,185</u></b>	<b><u>\$ 297,810,732</u></b>	<b><u>\$ 323,107,502</u></b>

29.24%

32.00%

25.35%

22.69%

18.01%

14.97%

**Ankeny Community School District**

**Pledged Revenue Coverage  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Statewide Sales Services, and Use Tax Revenue Bonds Debt Service					Coverage
	Revenue	Debt Service		Total		
		Principal	Interest			
<b>2022</b>	<b>\$ 14,642,895</b>	<b>\$ 7,565,000</b>	<b>\$ 2,262,144</b>	<b>\$ 9,827,144</b>	<b>1.49</b>	
2021	12,227,256	7,295,000	2,507,120	9,802,120	1.25	
2020	12,398,165	14,425,000	1,202,633	15,627,633	0.79	
2019	11,821,911	5,285,000	1,322,322	6,607,322	1.79	
2018	10,416,579	5,435,000	1,444,661	6,879,661	1.51	
2017	10,316,444	5,600,000	1,283,069	6,883,069	1.50	
2016	9,855,892	3,945,000	2,936,957	6,881,957	1.43	
2015	9,362,433	3,435,000	2,620,876	6,055,876	1.55	
2014	8,148,067	3,350,000	2,709,377	6,059,377	1.34	
2013	7,770,671	2,980,000	2,642,690	5,622,690	1.38	

Source: District records.



**Ankeny Community School District**

**Comparative Ratio of Net General Bonded Debt to Assessed Value  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year (of collection)	Population	Assessed Property Value	Legal Bonded Debt limit	Net GO* Bonded Debt	Ratio of Bonded Debt to Assessed	Bonded Debt Per Capita
<b>2021-22</b>	<b>67,887</b>	<b>\$ 7,600,137,095</b>	<b>\$ 380,006,855</b>	<b>\$ 53,283,266</b>	<b>0.01</b>	<b>785</b>
2020-21	67,887	7,264,481,448	297,810,732	61,797,253	0.01	910
2019-20	54,598	6,266,023,694	242,211,185	69,871,115	0.01	1,302
2018-19	54,598	6,151,365,531	307,568,277	77,391,138	0.01	1,436
2017-18	54,598	5,365,158,076	268,051,293	86,394,744	0.02	1,582
2016-17	54,598	5,070,585,853	253,324,924	74,660,724	0.01	1,367
2015-16	54,598	4,573,493,487	228,674,674	78,615,000	0.02	1,440
2014-15	54,598	4,305,275,894	215,263,795	82,910,000	0.02	1,519
2013-14	45,582	4,144,203,409	207,210,170	78,110,000	0.02	1,714
2012-13	45,582	4,075,814,023	203,790,701	86,540,000	0.02	1,899

NOTE: Population figures relate to census taken in 2010 and 2020 and special census in 2015.

\* General obligation debt less amount restricted for debt service.

Sources:  
District Records  
Iowa Department of Management Reports  
US Census

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**Ankeny Community School District**

**Ratio of Annual Debt Service Expenditures For General Bonded Debt to Total  
General Expenditures  
Last Ten Fiscal Years  
(Unaudited)**

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Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures*	Ratio of Debt Service to Total Expenditures
<b>2021-22**</b>	<b>\$ 7,935,000</b>	<b>\$ 2,390,100</b>	<b>\$ 10,325,100</b>	<b>\$ 148,182,929</b>	<b>6.97%</b>
2020-21**	28,000,000	2,379,944	30,379,944	137,833,086	22.04%
2019-20**	6,875,000	2,579,294	9,454,294	130,445,229	7.25%
2018-19**	7,810,000	2,820,816	10,630,816	126,431,953	8.41%
2017-18**	5,060,000	2,286,381	7,346,381	116,354,184	6.31%
2016-17**	42,270,000	5,228,187	47,498,187	108,474,781	43.79%
2015-16**	9,240,000	4,301,081	13,541,081	100,943,133	13.41%
2014-15**	21,625,000	4,280,741	25,905,741	94,689,770	27.36%
2013-14	3,930,000	3,819,493	7,749,493	91,528,163	8.47%
2012-13	3,800,000	3,018,467	6,818,467	85,953,822	7.93%

\*Includes all General Fund expenditures except AEA costs.

\*\*Includes expenditures in debt service for refunded bonds.

Sources:  
District Records

**Ankeny Community School District**

**Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Residential Property	Multi Residential Property	Agricultural Property	Commercial Property	Industrial Property	Railroads
2013	\$ 1,598,966,544	\$ -	\$ 12,134,170	\$ 589,854,630	\$ 59,495,960	\$ 2,493,585
2014	1,680,751,226	-	12,552,292	587,268,685	52,356,270	2,883,365
2015	1,800,291,848	-	10,731,712	563,463,930	52,456,492	2,874,097
2016	1,950,287,838	-	10,590,973	563,694,027	57,845,430	1,197,647
2017	2,171,061,348	66,822,324	10,397,593	560,815,628	65,206,648	1,377,240
2018	2,359,630,605	55,138,782	10,576,048	586,469,846	68,579,294	1,670,516
2019	2,665,300,190	82,389,180	11,458,824	689,256,742	82,836,890	1,661,975
2020	2,884,640,131	83,485,057	11,529,696	683,552,618	113,823,058	1,782,771
2021	3,109,753,778	87,244,727	12,332,283	776,923,325	127,215,581	1,972,496
<b>2022</b>	<b>3,331,712,061</b>	<b>85,298,722</b>	<b>12,537,215</b>	<b>824,865,649</b>	<b>130,747,466</b>	<b>2,063,457</b>

Source: Iowa Department of Management

Note: Prior to FY2017 Multi-Residential Property was included with Commercial Property and taxed at the same rate. Beginning in FY2017 its rollback percentage is 3.75% less than Commercial Property. The rollback percentage for Multi-residential Property will decrease 3.75% per year until it is taxed at the same rate as Residential Property.

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Utilities	Tax Increment	100% Assessed Value	Actual Taxable Value	Total Direct Rate
\$ 43,848,289	\$ 154,915,600	\$ 4,075,814,023	\$ 2,461,708,778	20.59177
44,355,209	181,250,363	4,144,203,409	2,561,417,410	20.33221
45,354,330	199,081,120	4,305,275,894	2,674,253,529	20.18299
44,433,684	219,347,372	4,573,493,487	2,847,396,971	19.77223
42,512,092	221,705,970	5,066,498,489	3,139,898,843	19.36252
39,010,562	244,771,518	5,361,025,854	3,365,847,171	18.51697
39,207,077	222,881,575	6,151,365,531	3,794,992,453	17.95079
41,466,326	279,155,428	6,545,179,122	4,099,435,085	17.52323
37,678,313	283,605,253	6,980,876,195	4,436,725,756	17.41039
<b>39,314,965</b>	<b>289,728,026</b>	<b>7,600,137,095</b>	<b>4,716,267,561</b>	<b>17.31652</b>

**Ankeny Community School District**

**Direct and Overlapping Property Tax Rates**

**Last Ten Fiscal Years**

*(rate per \$1,000 of assessed value)*

**(Unaudited)**

District Direct Rates

Levy Year	General Purposes	Capital Purposes	Debt Service	Total	County Assessor	Polk County
2012	16.55359	1.67000	2.84677	21.07036	0.24628	10.02781
2013	16.15194	1.67000	2.76983	20.59177	0.24382	10.23577
2014	16.11123	1.67000	2.55098	20.33221	0.27822	10.46793
2015	15.85250	1.67000	2.66049	20.18299	0.27750	10.88110
2016	15.50762	1.67000	2.59461	19.77223	0.27920	11.18178
2017	14.47663	1.67000	2.37034	18.51697	0.27177	10.76264
2018	13.48021	1.67000	2.80058	17.95079	0.25471	10.75983
2019	13.54635	1.67000	2.30688	17.52323	0.25455	10.78482
2020	13.55024	1.67000	2.19015	17.41039	0.24836	10.68687
<b>2021</b>	<b>13.45676</b>	<b>1.67000</b>	<b>2.18976</b>	<b>17.31652</b>	<b>0.24836</b>	<b>10.39815</b>

Source: Polk County Auditor's Office

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Overlapping Rates

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City of Ankeny	Area XI Comm. College	State	Ankeny Community School District	Total	Ratio of Ankeny Community School District to total
11.17646	0.59018	0.00320	21.07036	43.11429	0.49
12.02746	0.58466	0.00330	20.59177	43.68678	0.47
12.02746	0.69120	0.00330	20.33221	43.80032	0.46
11.90000	0.65724	0.00330	20.18299	43.90213	0.46
11.85000	0.67574	0.00330	19.77223	43.76225	0.45
11.65000	0.67458	0.00310	18.51697	41.87906	0.44
10.75000	0.69468	0.00290	17.95079	40.41291	0.44
10.35000	0.65249	0.00280	17.52323	39.56789	0.44
10.00000	0.63803	0.00270	17.41039	38.98635	0.45
<b>10.00000</b>	<b>0.63533</b>	<b>0.00270</b>	<b>17.31652</b>	<b>38.60106</b>	<b>0.45</b>

**Ankeny Community School District**

**Principal Property Taxpayers  
Current Year and Nine Years Ago  
(Unaudited)**

Taxpayer	Type of Business	2022		2013		Rank	Percentage of Total Taxable Value
		Taxable Value	Rank	Taxable Value	Rank		
DRA Properties, LC	Real estate development	\$ 57,933,998	1	1.30%			
Deere & Company	Farm & construction equipment	52,869,678	2	1.19%	23,428,000	4	1.05%
Perishable Distributors of Iowa	Food distributor	37,305,705	3	0.84%	16,651,910	6	0.74%
DLE Seven LLC	Real estate development	30,181,335	4	0.68%	16,208,320	7	0.72%
Mid-American Energy	Utility	29,732,327	5	0.67%	28,244,507	1	1.26%
Casey's Retail Company <sup>(2)</sup>	Convenience stores	26,897,400	6	0.60%	27,544,200	2	1.23%
The Industrial Fund Ankeny	Commercial	24,018,300	7	0.54%			
Woodland Reserve Apartments	Multiresidential	23,446,008	8	0.53%			
Denny Elwell Family LC	Real estate development	22,143,912	9	0.50%	23,635,610	3	1.06%
Edward Rose Millennial Developm	Multiresidential	21,943,257	10	0.49%			
B & G Foods, Inc <sup>(3)</sup>	Spice distribution				19,500,000	5	0.87%
Ankeny North MOB, LL <sup>(4)</sup>	Real estate development				15,530,000	8	0.69%
Wal-Mart	Retail				14,830,000	9	0.66%
Karl Chevrolet	Automobile sales				14,600,000	10	0.65%
<b>Total value</b>		<b>\$ 326,471,920</b>		<b>7.34%</b>	<b>\$ 200,172,547</b>		<b>8.93%</b>

<sup>(1)</sup> Polk County Assessor

<sup>(2)</sup> Formerly Casey's General Stores

<sup>(3)</sup> Formerly MFF Holdco 2 LLC

<sup>(3)</sup> Formerly ACH Food Companies, Inc. and Tone Brothers

<sup>(4)</sup> Formerly Signature Properties, LLC

Source: Polk County Auditor's Office



**Ankeny Community School District**

**Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date*	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 48,188,776	\$ 48,232,207	100.09%	4,654	\$ 48,236,861	100.10%
2014	49,446,484	49,426,763	99.96%	(39,528)	49,387,235	99.88%
2015	51,146,840	51,149,165	100.00%	793	51,149,958	100.01%
2016	53,256,901	53,275,173	100.03%	9,166	53,284,339	100.05%
2017	57,101,470	57,143,968	100.07%	827	57,144,795	100.08%
2018	58,589,592	58,625,532	100.06%	734	58,626,266	100.06%
2019	64,896,536	64,910,867	100.02%	704	64,911,571	100.02%
2020	67,889,046	67,867,783	99.97%	228	67,868,011	99.97%
2021	73,274,677	73,259,492	99.98%	54,516	73,314,008	100.05%
<b>2022</b>	<b>77,518,076</b>	<b>77,437,606</b>	<b>99.90%</b>	<b>(102,976)</b>	<b>77,334,630</b>	<b>99.76%</b>

\* Taxes levied in an estimate prior to actual adjustments and credits.

Note: As the county retains interest and penalty fees for delinquent property taxes, all property tax disbursements are reported net of interest and penalty fees.

Source: Polk County Auditor's Office

**Ankeny Community School District**

**Actual Historic Sales, Services and Use Tax Collections  
Last Ten Fiscal Years  
(Unaudited)**

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Fiscal year	Polk Co. Revenue	Total Revenue
<b>2022</b>	<b>\$ 14,642,895</b>	<b>\$ 14,642,895</b>
2021	12,227,256	12,227,256
2020	12,398,164	12,398,164
2019	11,821,911	11,821,911
2018	10,416,579	10,416,579
2017	10,316,444	10,316,444
2016	9,855,892	9,855,892
2015	9,362,433	9,362,433
2014	8,148,047	8,148,047
2013	7,770,671	7,770,671

Source: District Records

**Ankeny Community School District**

**General Analysis of Facilities and Enrollment**

**(Unaudited)**

<b>Name of School</b>	<b>Date Constructed</b>	<b>Grades Served</b>	<b>Enrollment</b>
<b>Elementary Schools</b>			
Ashland Ridge	2008, 2009	K-5	736
Crocker	2004, 2005	K-5	491
East	1963, 1966, 1994-95, 2005, 2013	K-5	394
Heritage	2020	K-5	551
Northeast	1992-93, 1996-97, 2000	K-5	672
Northwest	1963, 1965, 1981, 2002	K-5	372
Prairie Trail	2012, 2017	K-5	571
Rock Creek	2014, 2017	K-5	741
Southeast	1968-69, 2003	K-5	521
Terrace	1971, 2002, 2005, 2017	K-5	
Westwood	1988-89, 1991-92, 2002	K-5	658
<b>Middle Schools</b>			
Parkview	1950-56, 1963, 1974, 1987		
	1991, 1993, 1999, 2005	6-7	863
Prairie Ridge	1996, 1999, 2001	6-7	1028
Northview	1973-75, 1986, 1999, 2003, 2005, 2016	8-9	1004
Southview	2011, 2014	8-9	910
<b>High Schools</b>			
Ankney	2011	10-12	1326
Centennial	2013	10-12	1415
<b>PreSchool</b>			
Terrace	1971, 2002, 2005, 2017	PK	357
*Other		K-12	35.26
Less Statewide Voluntary PS Students		PK	(281.00)
Net Tuition In		K-12	-7
Net Open Enrollment Out		K-12	155
<b>Total Enrollment</b>			<u><u>12,512.26</u></u>
Recreation/Pool Complex	1988-89, 2005	Orbis Program	
<b>Other Facilities-Nonstudent Occupancy</b>			
Bus Garage	1978, 2005	Transportation	
Administrative Annex-Neveln	1967, 1986	Administration	
Storage Building	1974, 2013	Maintenance	
Neveln	1921, 1971	Special Programs, YMCA	
		Afternoon Connection	
		Community Program	

\* Adj for SE tuitioned out, at-risk consortium, home school weighting

Source: District Records

Ankeny Community School District

District Staffing Levels-F.T.E.'s\*  
Last Ten Fiscal Years  
(Unaudited)

	Full-Time Equivalent Employees as of June 30									
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Administration:										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Board Secretary	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Business Official	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0	1.0
Assistant Superintendent	3.0	2.0	2.0	2.0	2.0	3.0	3.0	1.0	1.0	1.0
Special Education Director	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service Director	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Operations Director	-	1.0	1.0	2.0	2.0	3.0	1.0	1.0	2.0	2.0
Principal	14.0	14.0	16.0	16.0	16.0	16.0	17.0	15.8	16.5	16.5
Assistant Principal	7.0	9.0	9.0	8.0	8.0	8.0	8.0	14.0	12.0	12.0
Other Administrator	1.0	4.0	3.0	5.0	4.0	6.0	4.0	6.0	4.0	4.0
<b>Total supervisory</b>	<b>29.0</b>	<b>36.0</b>	<b>37.0</b>	<b>39.0</b>	<b>38.0</b>	<b>42.0</b>	<b>39.0</b>	<b>43.8</b>	<b>40.5</b>	<b>40.5</b>
Instruction:										
Regular Education Teacher	503.6	537.3	544.6	589.4	593.5	619.6	637.7	654.00	683.7	678.3
Special Education Teacher	59.0	61.0	71.0	78.3	79.3	89.0	95.2	101.50	104.3	112.6
Project Lead the Way Teacher	2.3	3.0	2.7	2.0	3.1	4.0	2.3	2.10	2.2	2.4
Social Worker	2.0	2.0	5.0	5.0	6.0	7.0	8.5	8.5	9.5	9.0
Long-Term Substitutes	4.0	1.0	-	-	-	-	-	-	-	14.0
Counselor	21.0	3.0	24.0	24.0	24.0	25.0	34.0	34.0	36.0	35.0
Teacher Librarian/Media Specialist	10.0	13.0	12.6	11.1	9.6	11.0	10.3	10.5	12.2	12.2
Director/Coordinator/ Department He:	6.0	23.0	21.0	5.0	5.0	7.0	2.0	3.2	4.5	4.5
Early Childhood Special Education	4.5	4.5	14.5	14.0	13.7	15.0	15.0	14.30	14.5	14.5
Non-Administrative SAM	-	-	-	-	-	-	-	5.00	7.0	8.0
<b>Total instruction</b>	<b>612.4</b>	<b>647.8</b>	<b>695.4</b>	<b>728.7</b>	<b>734.1</b>	<b>777.6</b>	<b>805.0</b>	<b>833.10</b>	<b>873.9</b>	<b>890.4</b>
Support Personnel:										
Day Care Worker	-	-	18.6	24.7	18.7	20.9	27.8	33.9	26.7	24.8
Dietician	1.0	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service	50.6	50.2	50.8	53.4	51.6	51.8	49.5	52.4	54.4	48.4
HR/Personnel Manager	1.0	1.0	2.0	2.0	2.0	2.0	2.0	1.0	2.0	2.0
Interpreters	-	-	-	-	-	-	-	-	-	-
Nurse(SPR on File with BOEE)	8.0	8.0	10.0	12.0	12.0	12.0	12.0	12.0	12.0	14.8
Nurse(No SPR from BOEE)	6.0	7.0	6.0	4.0	4.0	4.0	4.0	4.0	4.7	2.0
District Wide Administrative Support	22.9	25.6	28.8	29.8	28.3	28.3	27.3	26.1	27.6	22.6
School Administrative Support	28.7	31.2	31.7	30.7	30.2	31.2	37.4	40.4	39.4	38.6
Other Support	7.0	12.0	12.7	5.6	5.8	5.8	8.1	5.6	6.4	5.0
Paraprofessionals/Aides	164.0	174.4	176.5	204.8	214.4	232.7	277.4	309.4	328.0	328.7
Student Support	14.3	17.5	31.3	31.7	28.0	31.0	38.5	40.1	40.2	38.7
Library Media Associate	13.4	13.4	16.2	10.8	10.8	11.3	9.7	8.6	9.1	8.1
Operations and Maintenance	61.5	70.1	75.1	78.9	76.9	76.9	81.3	86.3	87.8	88.2
Other Business Manager	1.0	-	-	-	-	-	-	-	-	-
Other Professional	2.0	2.0	3.0	6.0	6.0	6.0	6.0	4.0	3.0	4.0
Security	-	-	-	-	-	-	-	-	-	1.0
Records Transfer Staff	1.0	1.0	1.0	-	-	-	-	-	1.0	-
Supervisors/Managers	7.0	6.0	8.0	9.0	10.0	10.0	12.0	15.0	17.0	18.0
Technology	6.0	8.0	8.0	7.0	9.0	9.0	9.0	10.0	9.0	9.0
<b>Total support Professional</b>	<b>395.4</b>	<b>427.4</b>	<b>480.7</b>	<b>511.4</b>	<b>508.6</b>	<b>533.9</b>	<b>603.0</b>	<b>649.8</b>	<b>669.2</b>	<b>654.8</b>
<b>Total District Staffing</b>	<b>1,036.8</b>	<b>1,111.2</b>	<b>1,213.1</b>	<b>1,279.1</b>	<b>1,280.7</b>	<b>1,353.5</b>	<b>1,447.0</b>	<b>1,526.7</b>	<b>1,583.6</b>	<b>1,585.8</b>

Source: Fall BEDS Staff Collection Report

\*Does not include all Food Service & Before and After-School employees.

**Ankeny Community School District  
MISCELLANEOUS DEMOGRAPHIC STATISTICS  
(Unaudited)**

The Ankeny Community School District is located in Crocker and a portion of Douglas Township, in the City of Ankeny, County of Polk, State of Iowa. The District encompasses an area of 52 square miles. The Ankeny Community School District is ranked 7th largest in total enrollment among 333 school districts in Iowa and serves over 67,887 people living in and around the City of Ankeny.

Located just north of Des Moines, along Interstate 35, Ankeny is the home of Des Moines Area Community College and Faith Baptist Bible College. Saylorville Lake, on the District's western border, adds to local recreation opportunities which include golf, tennis, swimming, biking, hunting, boating, fishing, and a variety of other activities.

Proximity to Des Moines and Ames insures a wide variety of cultural and entertainment events, plus a choice of colleges which includes Iowa State University and Drake University.

The District owns and operates seventeen schools, a building for special programs, plus an Administration building and a Transportation/Maintenance Complex. The Statewide Voluntary Preschool Program for Four-Year-Old Children began in 2007 and is held at Terrace Learning Center.

<b><u>Schools</u></b>	<b><u>21-22</u></b>	<b><u>20-21</u></b>	<b><u>19-20</u></b>	<b><u>18-19</u></b>	<b><u>17-18</u></b>	<b><u>16-17</u></b>	<b><u>15-16</u></b>	<b><u>14-15</u></b>	<b><u>13-14</u></b>	<b><u>12-13</u></b>
Ashland Ridge Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Crocker Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
East Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Heritage Elementary	K-5	K-5								
Northeast Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Northwest Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Prairie Trail Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Rock Creek Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5		
Southeast Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Terrace Learning Center	PK	PK	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Westwood Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Parkview Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Prairie Ridge Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Northview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9
Southview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	10
Ankeny High School	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	11-12
Centennial High School	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	

Consolidation came to Ankeny in 1919 at which time the oldest part of the present Neveln building was built. Several country schoolhouses were moved to the grounds to accommodate the increased enrollment.

There was no new construction until 1952 when the original part of the Parkview building was constructed. In 1957, the west wing was added and in 1964 an east wing was completed at which time Parkview became Ankeny High School.

In 1959, an addition consisting of offices, a small gym, and classrooms joined the two buildings on the corner of 3rd and School Streets.

As Ankeny grew from a small town to a suburb, the story of education has been one of increased enrollment and continuous building. Six buildings now house the kindergarten through sixth grade students. Northwest Elementary

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

on West 1<sup>st</sup> Street was the first building after the original Parkview building. It was completed in 1962 with an open house held on September 23. The next grade building was East Elementary, opened in 1963. The third building, Southeast Elementary on South Trilein, was occupied in 1969. Running out of points of the compass for designations, the fourth building on School Street was completed and opened in 1972 as Terrace Elementary.

Ankeny High School, Phase I, was opened in 1975-76 and fully completed for full occupancy for the 1976-77 school year. With the addition of the new high school, Parkview housed the 9th grade and the elementary overflow from Northwest Elementary.

During the summer of 1986, the District completed additions to the High School to accommodate the addition of the 9th grade. This allowed the District to remodel Parkview School during the school year to accommodate the 7th and 8th grades. The 7th and 8th grades occupied the Parkview facility at the start of the 1987 school year. The 5th and 6th grades occupied the remodeled south wing of Neveln. The District's administration moved into the north wing of Neveln, during the fall of 1987.

During the spring of 1988 the District started construction of Westwood Elementary School in the northwestern part of the city and a recreation/pool complex at the High School. Both projects were completed in the fall of 1989.

During fiscal 1991-92 the District completed construction on a \$9.35 million facility expansion program. The construction program included a \$1,034,000 addition to Westwood Elementary, \$3,821,310 addition to Parkview Junior High and a new \$4,495,700 Northeast Elementary School. The Westwood facility was finished for occupancy in fall of 1991 and Parkview and Northeast facilities ready for occupancy in the fall of 1992.

During fiscal 1995-96 the District completed a \$10.5 million facility expansion program. The major portion of which was the construction of the \$8.5 million Northview Middle School. This facility was opened in the fall of 1996.

During fiscal 1997-98 the District passed a \$9.5 million bond referendum for additions to Parkview Middle School, Northview Middle School, and Ankeny High School. Work began during the fall and spring of the 1998-99 school year.

During fiscal 1998-99 the District completed work on an addition to Parkview Middle School and continued HVAC work at Ankeny High School. Bids were received and accepted for additions to Ankeny High School and Northview Middle School as part of the \$9.5 million bond referendum previously passed. Work was completed during the spring and summer of 2000. This construction allowed these facilities to accommodate class sizes of 500.

During fiscal 1999-00 the District started work on a Local Option Sales Tax Building Plan. This was a 10-year building plan with an estimated cost of \$50 million or \$5.0 million per year. This construction would allow existing facilities and new facilities to accommodate class sizes of 600.

During fiscal 2000-01, a Local Option Sales Tax project started: at the High School, and provided funding for interior painting, carpeting, lockers, new gymnasium bleachers, and new flooring in the main halls. Over the summer, the lockers were removed from the commons area so a new floor could be installed. The new lockers were installed before school started in August. It was the first time in 25 years the lockers had been replaced. At Northview Middle School, the Local Option Sales Tax provided funding to expand the physical education locker rooms and lunchroom. The total cost of this project was approximately \$537,000. At Parkview Middle School, the Local Option Sales Tax funded new gymnasium bleachers that were installed during the summer. Northwest Elementary School was expanded to serve three sections per grade with Local Option Sales Tax monies. In addition, the building was renovated to provide additional space for a new media center, computer labs, multi-purpose room, and an art room. Land for future school sites was also purchased using the Local Option Sales Tax. One site is located in the northern part of the District, and one site is in the southern part of the District. These sites were used to handle growth in these areas.

During fiscal 2001-02 the following Local Option Sales Tax projects were completed: Final retainage for boys and girls locker room addition at the Northview middle school was completed in fall of 2001. Total cost of project was \$549,873. The High School update project was completed in Fall of 2001 at cost of \$152,764. This project was started in the fall of

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

2000 and included new flooring and painting updates to the building. New student lockers were also a part of this project. The Northeast Elementary addition was completed at a cost of \$3,580,715. This project added 18 classrooms, media center computer lab and special education area and the music area extended. The Westwood Elementary addition was completed at a cost of \$1,752,887. This project added 6 classrooms, computer lab and remodeled the existing computer lab, music areas and building office area. The Northwest Elementary addition was completed at a cost of \$3,929,375. This project added 6 classrooms, new gymnasium, media center, computer lab, music and art areas, and building offices. Some existing space was converted to include 6 additional classrooms. The Southeast Elementary building remodel was begun. The estimated budget for this project is \$4,522,373. This project added 7 classrooms, new media center, new gymnasium, and special areas. The Neveln Boiler project was completed at a cost of \$70,255. This project replaced the original 1910 boiler with a new boiler. The electrical update projects were partially completed.

During fiscal 2002-03 the following Local Option Sales Tax projects were completed: The Northeast Elementary addition final punch list was completed. An additional \$44,478 was expended bringing the 3 year project total to \$3,625,193. The Westwood Elementary addition final punch list was completed. An additional \$419,802 was expended bringing the 3-year total cost to \$2,172,688. The Northwest Elementary addition final punch list was completed. An additional \$747,430 was expended bringing the 3-Year total cost to \$4,676,805. The Southeast Elementary building remodel was almost finished with project expenses to date of \$4,484,327. There was a large final punch list to be completed in FY04. The Neveln Electrical update project was completed. An additional \$151,804 was expended bring the project total to \$286,612. The new Crocker Elementary facility was started in the spring of FY2003 with a total expenditure of \$1,789,426 being made in this fiscal year. The District also purchase land for an addition elementary in southeast part of the District.

During fiscal 2003-04 the following Local Option Sales Tax projects were completed: Northeast Elementary addition final punch list was completed. An additional \$22,272 was expended bringing the 4 year project total to \$3,647,465. Westwood Elementary addition final punch list was completed. An additional \$31,572 was expended bringing the 4-year total cost to \$2,204,261. Northwest Elementary addition final punch list was completed. An additional \$25,272 was expended bringing the 4-Year total cost to \$4,702,077. Southeast Elementary addition and final punch list was completed. An additional \$653,381 was expended bringing the 3-Year total cost to \$5,137,707. Crocker Elementary facility was almost complete except for final punch list. An additional \$6,660,385 was expended bringing the 2-Year total cost to \$8,660,385. High School / YMCA project was down to the final 20% of completion in the summer of 2004. An additional \$3,376,312 was expended bringing the 2-Year total cost to \$3,547,855. Terrace Elementary facility received \$34,556 in remodeling update from the projects fund. The District also spent \$3,672,154 acquiring building sites for future growth and \$63,065 to connect Crocker Elementary to the existing fiber network.

During fiscal 2004-05 the following Local Option Sales Tax projects were completed: Crocker Elementary addition was completed with a final payment of \$1,481,316. This payment brought the final project total to \$9,563,288. High School / YMCA project was complete with a retainage payment totaling \$1,167,729, bringing the project total to \$4,706,960. Land purchases at the High School site were completed with the payment of \$1,290,785. An additional three sites totaling 110 acres were purchased for \$3,684,209

During fiscal 2005-06 the following PPEL & Local Option Sales Tax projects were completed: Parkview Middle School and Crocker Elementary additions were completed with payment totaling \$2,492,266 and \$2,118,684 respectively. The District was also in the process of closing on two school sites, which carried into the next fiscal year.

During fiscal 2006-07 the following PPEL & Local Option Sales Tax projects were completed: District Administration remodel was completed totaling \$450,982.44; High School portables to accommodate increased high school enrollment for \$207,297; final payment of \$119,018 for the Support Services building; land purchases for future school sites totaling \$2,048,531; and completed the high school road and parking lot expansion totaling \$192,444.92.

During fiscal 2007-08 the following PPEL & Local Option Sales Tax projects were completed: Roof improvements to Northeast and Southeast Elementary schools totaling \$147,486.55. Terrace and East Elementary school renovations totaling \$249,777.25. Land purchased for the new High School site in Prairie Trail development totaling \$7,792,169.20 and sold 18 acres of land north of the current high school for \$5,351,979.66.

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

During fiscal 2008-09 the following PPEL & Local Option Sales Tax projects were completed. Roof repairs at multiple sites totaling \$222,617.42; IP phones totaling \$463,726.90; and two portables at Northview and High School totaling \$299,308.77.

During fiscal 2009-10 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at multiple sites totaling \$461,144.70; land totaling \$1,506,843.90; and three portables at Northview, High School, and Southeast Elementary totaling \$415,645.84.

During fiscal 2010-11 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at Northwest Elementary and Parkview Middle School totaling \$203,000; Northview Middle School parking lot resurfacing totaling \$192,210; HVAC re-commissioning at Parkview Middle School and Southeast Elementary School totaling \$84,932; District fiber optic upgrade and new server installation totaling \$92,000; and flooring Replacements of carpet and tile \$64,138.

Ankeny High School and Southview Middle School Phase I opened in fiscal 2011-12. Northview Middle School is now located at 1302 N. Ankeny Blvd. and Prairie Ridge Middle School for grades 6-7 is located at 1010 NW Prairie Ridge. The PPEL projects started/completed were: competition baseball/softball fields at AHS, East Elementary Phase III, additional bus parking and electrical for engine heaters at the bus barn, concrete repair at the warehouse on Cortina and the equipment storage/maintenance warehouse. PPEL projects completed this year: roofing repairs at Parkview Middle School totaling \$335,642; tennis courts at Prairie Ridge Middle School totaling \$563,039; East Elementary playground overlay totaling \$36,841; brick replacement at Westwood Elementary \$100,011; and HVAC repairs at Westwood and Northeast Elementary Schools \$67,851.

During fiscal 2012-13, the following PPEL & Local Option Sales Tax projects were completed: HVAC re-commissioning at various sites totaling \$134,943; multiple exterior card access points \$83,058; additional exterior lighting and outlets at the transportation facility \$37,838; partial Prairie Ridge roof replacement \$315,592; East playground resurface \$70,987; additional parking at the transportation facility \$145,222; flooring at various facilities \$122,572; baseball infield bunker rake (3) \$34,345; repaint main gym at Parkview \$9,493; BDA amplifier at AHS \$8,671, playground drainage at Terrace \$39,716, video cameras and server for Parkview \$45,345; maintenance service vehicle \$62,391; counter top and sink replacement at various facilities \$11,763; mowing deck for district grounds \$23,650; East Phase III \$745,635; Vehicle Storage Building \$504,832; Competition Baseball/Softball upgrades at AHS \$655,643; and payment to City of Ankeny for Cherry Street upgrade \$1,000,000.

During the fiscal 2013-14, the following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$137,088; computers \$304,000; roof repairs at Northeast and Terrace Elementary \$115,769; painting and flooring repairs at Northview Middle, Prairie Ridge Middle, and Ashland Elementary Schools \$514,176; Safe Entries at various facilities \$417,032; Prairie Ridge Middle School Entry \$123,459; Copier replacement at various buildings \$76,666; paving/concrete repairs \$82,243; clock replacement \$38,176; vehicle replacement \$95,500; gym floor resurfacing \$20,300; maintenance equipment \$127,425; playground drainage at Terrace \$108,988; tuck pointing at Parkview and Prairie Ridge Middle schools \$12,496; and Bi-directional antenna at various facilities \$42,511.

The District's 10<sup>th</sup> Elementary School, Rock Creek Elementary, opened in fiscal 2014-15. The following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$154,048; Computers \$355,700; Roof repairs at Northeast \$16,148; Painting and flooring repairs at Parkview Middle, Prairie Ridge Middle, Northeast Elementary, Crocker Elementary, and Northwest Elementary Schools \$332,964; Card access/safety measures at various facilities \$101,424; Copier replacement at various buildings \$25,179; Paving/concrete repairs \$103,044; Vehicle replacement \$46,996; Gym floor resurfacing \$22,275; Maintenance equipment \$96,650; Cameras at elementary schools \$138,591; and Ceiling tile replacement at Northwest Elementary \$37,300.

Northview Middle School renovations were completed in the 2015-2016 school year. The following PPEL and Local projects were completed: New roof at Prairie Ridge Middle School \$127,532; painting and flooring repairs at Northwest, East, and Westwood Elementary Schools \$68,424; paving/concrete repairs \$191,720; time clock replacement \$109,111; gym floor resurfacing \$23,197; maintenance equipment \$153,772; tuck-pointing at Parkview



**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

Middle School \$42,551; replaced ceiling tile at Northwest and Southeast Elementary Schools \$19,118; LED Lighting Project at Southeast, Northeast and Prairie Ridge Schools \$97,272; interior security cameras at ten elementary schools \$48,933; safety measures at various facilities \$32,563; and remodeled numerous Kindergarten bathrooms \$44,481; playground fencing district 64,707; computer and software \$365,900; vehicle replacement \$82,090; and playground equipment and surfacing repairs \$17,584.

During fiscal 2016-2017, the following PPEL and Local Option Sales Tax projects were completed: Purchase of land for Elementary 11 \$1,193,127; Northview Renovation \$1,507,242; District Office Expansion \$512,720; Parkview Middle School Tuck-pointing \$113,623; Westwood Elementary Skylights \$94,828; Westwood Brick Replacement \$58,832; Westwood Playground \$149,635; Painting and flooring repairs at Crocker, Westwood, and Northwest Elementary Schools \$352,091; Prairie Ridge Middle School roof \$52,881; LED lights & ceiling tile project at Southeast Elementary \$183,704; technology equipment and software \$969,465; security cameras \$249,167; and concrete repairs at various buildings \$260,597. The following projects were started during fiscal 2016-2017: renovations at Terrace, Rock Creek, and Prairie Trail Elementary Schools \$3,507,660; new concession stand, Centennial High School Athletic Field improvements \$2,104,018; new doors & hardware at Parkview Middle School \$29,634.

During fiscal 2017-2018, the following PPEL and SAVE (previously named Local Option Sales Tax) projects were completed: renovations at Terrace, Rock Creek, and Prairie Trail Elementary Schools \$4,480,597; new concession stand, restrooms and bleachers at Northview Stadium Phase I \$3,249,672; Centennial High School Athletic Field improvements \$4,008,690; new doors & hardware at Parkview Middle School \$224,263; LED lights & ceiling tile project at Southeast Elementary \$126,100; projectors and voice amplification at Parkview Middle School and Northeast Elementary \$308,853; grease interceptor at Northeast Elementary \$216,278; tuckpointing at Parkview Middle School \$144,520; updates to Neveln for Academic Services and Food Service \$102,799; new playground equipment at East, Northeast, Northwest, Rock Creek and Southeast schools \$310,309; kitchen updates at various buildings \$196,612; concrete repairs at various buildings \$322,831; card access/safety measures at various buildings \$330,060. The following projects were started during fiscal 2017-2018: painting and flooring at Southeast Elementary \$179,914; paint at Westwood Elementary \$12,805; front office remodel at Southeast Elementary \$65,690; Terrace Elementary Roof \$246,527; LED lights & ceiling tile project at Prairie Ridge Middle School \$725,796.

During fiscal 2018-2019, the following PPEL and SAVE projects were completed: painting and flooring at Southeast Elementary \$83,351; paint for Leader in Me at Westwood Elementary \$12,805; front office remodel at Southeast Elementary \$63,241; Terrace Elementary Roof \$73,650; LED lights & ceiling tile project at Prairie Ridge Middle School \$532,781; Prairie Ridge Middle School boiler replacement \$242,860; Parkview Middle School generator replacement \$21,435; reconfigure Prairie Ridge Special Education room \$23,800; playground shelters at East Elementary & Crocker Elementary \$68,302; career center and office reconfiguration at Ankeny High School & Centennial High School \$58,362; kitchen updates at various buildings \$65,137; concrete repairs at various buildings \$310,339; card access/safety measures at various buildings \$290,607. The following projects were started during fiscal 2018-2019: painting and flooring at Ashland Ridge Elementary \$152,097; Northview Stadium Phase 2 \$1,144,690; Parkview Renovations Phase 1 \$3,155,133; construction of Heritage Elementary \$1,350,789; Terrace Elementary & Southeast Elementary Roof \$163,502; LED lights & ceiling tile project at Northeast Elementary \$193,300; projectors and voice amplification at Ashland Ridge, Crocker, East, Northwest and Westwood \$739,418; Orbis improvements \$15,195; Southview FCS Room Remodel \$11,724.

During fiscal 2019-2020, the following PPEL and Local Option Sales Tax projects were completed: painting and flooring at Ashland Ridge Elementary \$220,070; Northview Stadium Phase 2 \$1,611,295; Parkview Renovations Phase 1 \$3,562,527; construction of Heritage Elementary \$20,336,730; Terrace Elementary & Southeast Elementary Roof \$326,230; LED lights & ceiling tile project at Northeast Elementary \$388,935; Orbis improvements \$28,868; Southview FCS Room Remodel \$120,868; Westwood playground paving \$60,071; replace boiler at Northeast Elementary \$77,261; general painting and flooring at various buildings \$105,066; finish projector & voice amplification at all schools \$38,966; concrete repairs at various buildings \$312,963; additional cameras and upgrades at various buildings \$82,047.

The following projects were started during fiscal 2019-2020: Northeast Elementary art room remodel \$52,568; paint for Project Lead The Way at Northwest Elementary \$44,225; Northview Re-Roof Phase 1 \$279,102; Terrace remodel to early childhood center \$1,369,382; Terrace parking lot improvement \$238,700; Neveln Center remodel design \$314,256.

During fiscal 2020-2021, the following PPEL and Local Option Sales Tax projects were completed: Northeast Elementary art room remodel \$71,694; paint for Leader in Me at Northwest Elementary \$45,588; Northview Re-Roof Phase I \$49,160; Terrace remodel to early childhood center \$1,055,663; Terrace parking lot improvement \$244,700; classroom window etching \$30,270; cooling tower at Prairie Ridge Middle School \$90,110; walk off carpet and district wide paint touchups \$190,131; Projector & voice amplification at various buildings \$228,495; concrete repairs at various buildings \$273,117; additional cameras and upgrades at various buildings \$192,492. The following projects were started during fiscal 2020-2021: Northview Re-Roof Phase II \$196,545; Neveln Remodel \$305,417; High School Additions \$15,916,363; Parkview Phase II Remodel \$2,361,386; Westwood fire panel replacement \$58,097.

During fiscal 2021-2022, the following PPEL and Local Option Sales Tax projects were completed: High School Additions \$4,961,750; Parkview Middle School Phase III (Painting & Flooring) \$323,059; Westwood Elementary fire panel replacement \$90,837; Northview Middle School Re-Roof Phase II \$280,650; gym floor refinishing at AHS & ACHS \$9,350; concrete repairs at various buildings \$355,356; walk off carpet and district wide paint touch ups \$158,790; additional cameras and upgrade at various buildings \$135, 808; landscaping at Ashland Ridge, Crocker, East and Northwest Elementary Buildings \$75,750; Wayfinding signage at Westwood, Parkview, Prairie Ridge, Ankeny High School and Centennial High School \$80,577.

The following projects were started during fiscal 2021-2022: Northview Middle School Re-Roof Phase III \$404,595; Projector and voice amplification at Prairie Trail \$96,251; Parkview fire panel update Phase II \$71,141; District Office at the Neveln Center \$4,065,530.

The District is large enough to provide a full curriculum yet small enough to offer personal touches. Some examples are: buddy systems for kindergartners in their first few days of school, teacher contacts with parents, new family orientations, student orientations whenever changing facilities, and many others.

Each building has a new or updated media center; carpeted classrooms; well-equipped and safe playgrounds.

The Ankeny Community School District has an ongoing curriculum review and update program. There are standing committees (grades K-12) in each area to ensure curriculum coordination and articulation. Yearly in-service time updates the staff. A seven-year curriculum rotation plan guarantees each area is studied in depth during the summer workshop. All schools in the District are NCA accredited.

These efforts result in a well-rounded, organized program of studies emphasizing the mastery of basic skills. Typically, Ankeny students perform above grade level on standardized achievement tests.

## **STUDENT POPULATION**

The school district certified enrollment in September 2021 was 12,512.3 students. Served enrollment: 2,741 (10-12) senior high students; 1,914 (8-9) middle school; 1,891 (6-7) middle school students; and 6,064 elementary students. The District's enrollment dropped to a low of 3,896 in 1984-85 and has continued to grow each year since to the current 12,512.3.

The District contracts out the student transportation services to Durham School Services. The Nutrition Services Department prepares food on site at twelve of our seventeen schools, while four schools receive their food from other Ankeny school kitchens. The Nutrition Services Program prepared 1,475,029 student lunches and 400,000 breakfasts during the 2021-2022 school year.

**Ankeny Community School District  
MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)  
(Unaudited)**

**STATISTICAL REVIEW**

Area: 29.14 square miles

Recreational facilities:

Number of facilities in city or within 10 miles.

- 16+ public golf courses
- 19+ public tennis courts
- 16 public parks
- 3 public swimming pools

Number of country clubs available—2

Public access to lake or river—yes

Activities allowed—swimming, water skiing, fishing, and motor boating

Remarks: Saylorville and Big Creek reservoirs offer many water sport activities

Location: Distance in miles from center of the City of Ankeny.

Atlanta	875	Detroit	579	Minneapolis	247
Chicago	332	Houston	910	New Orleans	983
Cleveland	657	Kansas City	200	New York	
			1,114		
Denver	674	Los Angeles	1,732	Omaha	137
Des Moines	13	Milwaukee	356	St. Louis	
			338		

Churches: 30 (28 Protestant, 2 Catholic)

Public Library: City of Ankeny library contains over 60,690 volumes

Newspapers: One weekly, one daily in Des Moines metropolitan area

Education: Seven public schools in Des Moines Metro area. Number of pupils in Ankeny Community Schools, 12,512.26, number of teachers, 890.4 (full-time equivalent).

Climate: Average winter temperature, 30 degrees  
Average summer temperature, 80 degrees  
Average annual rainfall, 36.11 inches  
Average annual snowfall, 34 inches

Health Facilities: Number of hospitals serving the county: 9  
Total number of beds: 2,614  
Drive time to nearest facility: 10 minutes

Municipal Services: Council/City Manager; fire department; full-time police force; industrial waste and garbage collection is contracted out.

**Ankeny Community School District**

**Demographic and Economic Statistics  
Last Ten Calendar Years  
(Unaudited)**

Calendar Year	Population *	Personal Income (Thousands of Dollars)	Per Capita Personal Income (1)	Polk County Unemployment Rate (2)
<b>2022</b>	<b>67,887</b>	*	*	<b>2.50%</b>
2021	67,887	*	*	4.00%
2020	54,598	3,170,833	58,076	7.70%
2019	54,598	3,006,439	55,065	2.60%
2018	54,598	2,938,137	53,814	2.50%
2017	54,598	2,792,018	51,138	3.20%
2016	54,598	2,706,793	49,577	3.70%
2015	54,598	2,637,429	48,306	3.80%
2014	45,582	2,144,987	47,058	4.20%
2013	45,582	2,039,778	44,750	4.90%

\* Information not yet available.

Population figures related to census taken in 2010 and 2020 and a special census in 2015

(1) Source: [www.bea.gov](http://www.bea.gov)

(2) Source: Iowa Workforce Development

**Ankeny Community School District**

**Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)**

Employer	Type of Business	2022			2013		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
Ankeny Community Schools	Education	2,343	1	5.95%	1,202	3	4.29%
John Deere Des Moines Works	Farm equipment	1,524	2	3.87%	1,953	1	6.98%
Casey's General Stores	Corporate headquarters/distribution	1,166	3	2.96%	1,139	4	4.07%
Baker Group	Mechanical/electrical contractor	818	4	2.08%			
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	817	5	2.07%	547	6	1.95%
Purfoods	Wholesale distribution	784	6	1.99%			
Des Moines Area Community College (3)	Higher education	775	7	1.97%	1,584	2	5.66%
City of Ankeny	Municipal government	738	8	1.87%	638	5	2.28%
Amazon	Retail distribution	425	9	1.08%			
Hy-Vee	Prepared food production	425	10	1.08%			
B & G Foods, Inc (4)	Spice distribution				462	7	1.65%
SYSCO Food Services of Iowa, Inc.	Wholesale distribution				243	8	0.87%
Accumold	Plastic Micro-molding				168	9	0.60%
Praxair	Industrial gases/welding equipment				157	10	0.56%
<b>Total</b>		<b>9,815</b>		<b>24.9%</b>	<b>8,093</b>		<b>28.9%</b>

(1) City of Ankeny Economic Development Department

(2) Does not include retail employers

(3) Does not include 1,056 student employees and adjunct faculty

(4) Formerly ACH Food Companies, Inc and Tone Brothers

**Ankney Community School District**

**Major Employers in the District**

**(Unaudited)**

Major Employers(Non-Retail)	Business/Service	Number of Employees	Union
Ankeny Community Schools	Education	2,343	ISEA/PPME
John Deere Des Moines Works	Farm equipment	1,524	UAW
Casey's General Stores	Corporate headquarters/distribution	1,166	NA
Baker Group	Mechanical/Electrical Contractor	818	IBEW/IUOE/ SMART/ Plumbers and Steamfitters
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	817	NA
Purfoods	Wholesale distribution	784	NA
Des Moines Area Community College	Higher education	775	-
City of Ankeny	Government	738	AFSCME
Amazon	Retrail Distribution	425	ALU
Hy-Vee	Prepared food production	425	N/A
B & G Foods, Inc.	Spice manufacturing/distribution	-	-
SYSCO Food Services of Iowa	Wholesale distribution	-	Teamsters
Accumold	Plastic micro-molding	-	NA
Praxair	Industrial gases/welding equipment	-	Teamsters

Sources: City of Ankeny

**Ankeny Community School District**

**Operating Statistics  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Certified Enrollment	General Fund Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
<b>2022</b>	<b>12,512</b>	<b>\$ 148,182,929</b>	<b>\$ 11,843</b>	<b>4.30%</b>	<b>890.4</b>	<b>14.05</b>	<b>18.89%</b>
2021	12,147	137,938,876	11,355	6.69%	856.0	14.19	18.08
2020	12,256	130,445,229	10,643	0.83%	833.0	14.71	17.59
2019	11,977	126,431,953	10,556	4.78%	805.0	14.88	17.59
2018	11,549	116,354,184	10,075	3.96%	777.6	14.85	14.88
2017	11,193	108,474,781	9,691	3.62%	734.1	15.25	14.82
2016	10,793	100,943,133	9,353	2.19%	728.7	14.81	11.97
2015	10,346	94,689,770	9,152	-0.99%	695.4	14.88	12.88
2014	9,902	91,528,163	9,243	0.94%	675.0	14.67	13.51
2013	9,386	85,953,822	9,158	3.28%	591.0	15.88	12.62

Source: District records.

**Ankeny Community School District**

**General Fund Disbursements, By Program  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year End June 30	General Education	Special Education	Career Education	Cocurricular Education	Other Instructional
<b>2022</b>	<b>\$ 64,337,359</b>	<b>\$ 21,003,295</b>	<b>\$ 2,587,237</b>	<b>\$ 5,423,678</b>	<b>\$ 1,970,553</b>
2021	63,062,095	19,540,386	2,447,537	1,837,983	4,909,249
2020	59,210,182	19,048,831	2,400,473	1,829,791	4,927,702
2019	57,313,644	17,602,340	2,307,411	1,609,126	5,081,534
2018	53,638,925	14,508,851	2,177,695	1,640,051	4,837,805
2017	52,259,979	12,924,919	1,971,512	1,555,955	4,938,851
2016	47,775,600	12,078,410	1,920,085	1,609,644	5,050,022
2015	45,407,594	11,006,775	1,732,298	1,542,977	4,577,615
2014	45,497,331	10,071,402	2,166,599	1,401,546	4,013,278
2013	44,783,614	9,309,657	1,214,737	995,895	3,371,907

Other instructional was listed separately starting in 2010. Total cost excludes A.E.A. costs.

Source: District Records



Student Services	Media/ Instruction	General Administration	Central Services	Non-instructional Programs	Total
<b>\$ 6,160,449</b>	<b>\$ 8,781,898</b>	<b>\$ 15,437,058</b>	<b>\$ 10,430,253</b>	<b>\$ 6,193,292</b>	<b>\$ 142,325,072</b>
11,459,052	9,188,369	14,585,080	10,675,059	128,276	137,833,086
11,250,463	8,383,456	13,350,400	9,927,097	116,834	130,445,229
10,901,215	8,712,652	13,019,792	9,774,277	109,962	126,431,953
9,171,876	8,616,021	12,145,137	9,509,224	108,599	116,354,184
8,210,149	7,241,177	10,874,494	8,360,572	137,171	108,474,779
7,911,792	6,501,228	10,192,041	7,755,661	148,650	100,943,133
7,471,186	5,411,184	9,848,276	7,548,476	143,389	94,689,770
6,512,663	4,520,320	9,394,338	7,244,134	706,552	91,528,163
5,982,611	4,439,584	8,605,013	6,396,108	357,057	85,456,183

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**Ankeny Community School District**

**General Fund Receipts, By Source  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year End June 30	Local Tax	Appropriations State	Appropriations Federal	Other Fund Revenue	<b>Total</b>
<b>2022</b>	<b>\$ 58,370,932</b>	<b>\$ 76,979,458</b>	<b>\$ 3,659,524</b>	<b>\$ 3,927,195</b>	<b>\$ 142,937,109</b>
2021	56,130,842	76,503,523	4,031,110	4,143,984	140,809,459
2020	50,720,372	78,831,233	2,956,580	4,594,294	137,102,479
2019	45,011,687	73,453,101	3,151,028	4,326,811	125,942,627
2018	44,395,966	71,568,818	3,008,687	4,158,835	123,132,306
2017	43,440,284	63,698,144	2,966,815	4,061,549	114,166,792
2016	41,021,159	58,642,014	2,728,672	3,925,217	106,317,062
2015	39,127,735	52,242,472	2,288,203	3,446,336	97,104,746
2014	37,493,363	48,218,209	2,331,123	3,674,550	91,717,245
2013	36,096,634	43,391,802	1,625,366	2,867,688	83,981,490

Total Receipts excludes A.E.A. Costs.

Source: District Records

**Ankeny Community School District**

**Enrollment By Grade  
Last Ten Fiscal Years  
(Unaudited)**

	21-22	20-21	19-20	18-19
Preschool/Handicapped	76	57	66	57
Developmental Kindergarten	281	260	315	344
Kindergarten	983	917	1,002	950
First	944	940	950	951
Second	978	907	946	956
Third	931	896	960	931
Fourth	919	942	919	916
Fifth	952	898	923	977
<b>Elementary Total</b>	<b>6,064</b>	<b>5,817</b>	<b>6,081</b>	<b>6,082</b>
Sixth	944	911	996	910
Seventh	947	981	897	910
Eighth	998	889	907	902
Ninth	916	905	912	883
<b>Middle School Total</b>	<b>3,805</b>	<b>3,686</b>	<b>3,712</b>	<b>3,605</b>
Tenth	921	908	889	839
Eleventh	919	874	854	808
Twelfth	901	895	842	780
<b>High School Total</b>	<b>2,741</b>	<b>2,677</b>	<b>2,585</b>	<b>2,427</b>
Special Education				
Home Schooled				
*Other (net)	(97.74)	(32.64)	(122.20)	(136.98)
<b>Totals</b>	<b>12,512.26</b>	<b>12,147.36</b>	<b>12,255.80</b>	<b>11,977.02</b>

\*Open enrollment tuitioned in, open enrollment tuitioned out, alternative programs

Source:  
District Records  
Iowa Department of Education

17-18	16-17	15-16	14-15	13-14	12-13
50	50	57	41	29	27
324	342	317	303	184	212
925	901	901	883	890	834
933	903	875	893	842	836
911	878	926	867	848	799
895	943	868	854	815	794
959	885	872	837	803	747
897	885	859	810	771	751
5,894	5,787	5,675	5,488	5,182	5,000
899	886	852	799	771	712
898	861	811	794	713	665
863	820	801	738	681	647
840	813	747	698	659	653
3,500	3,380	3,211	3,029	2,824	2,677
796	759	707	669	649	593
751	713	683	665	606	593
727	726	689	642	641	567
2,274	2,198	2,079	1,976	1,896	1,753
	-	-	-	-	-
	-	-	-	-	-
(119.29)	(171.71)	(171.92)	(146.57)	(0.14)	(43.70)
11,548.71	11,193.29	10,793.08	10,346.43	9,901.86	9,386.30

**Ankeny Community School District**

**General Operating Cost Per Pupil  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Total Cost \$	Certified Enrollment	Operating Cost Per Pupil
<b>2021-22</b>	<b>\$ 148,182,929</b>	<b>12,513.30</b>	<b>11,842.03</b>
2020-21	143,576,563	12,147.36	11,819.57
2019-20	135,892,411	12,255.80	11,088.01
2018-19	131,519,828	11,548.70	11,388.28
2017-18	121,189,928	11,193.30	10,827.01
2016-17	113,011,855	10,793.10	10,470.75
2015-16	105,210,631	10,346.40	10,168.82
2014-15	98,729,481	9,901.90	9,970.76
2013-14	95,166,369	9,386.30	10,138.86
2012-13	88,791,327	8,963.75	9,905.60

Source: District Records

**Ankeny Community School District  
Schedule of Insurance Coverage**

June 30, 2022  
(unaudited)

<b>Detail of Coverage/Carrier</b>	<b>Policy #</b>	<b>Coverage Limits</b>	<b>Premium</b>
Annual policy period from 07/01/2020 through 07/01/2021			
<b>PROPERTY (EMC)</b>			
Coverage A - Buildings	4A9-66-53---20	Coverage 90% of full replacement cost per statement of values; deductible \$25,000	\$394,587
Coverage B - Personal Property			
School broadening endorsement			
<b>LIABILITY (EMC)</b>			
Premises, contractual, personal injury, teachers liability, nurses professional liability, garage keepers, employee benefits, additional insureds	4D9-66-53---20	\$2,000,000 Bodily Injury/Property Damage each occurrence/ \$4,000,000 aggregate ; \$1,000,000 Violent Event Response	\$77,505
<b>AUTOMOBILE (EMC)</b>			
Bodily injury, property damage, medical, uninsured motorist, comprehensive, collision Includes non-owned	4E9-66-53---20	\$2,000,000 single limit Liability; \$5,000 Medical Payment; ACV; Comprehensive, \$0 deductible.; Collision, \$250 deductible ; \$1,000,000 Uninsured and Underinsured Motorist	\$49,752
<b>WORKERS' COMPENSATION (EMC)</b>			
	4H9-66-53---20	WC Statutory; Employers Liability \$500,000	\$591,775
<b>COMMERCIAL UMBRELLA (EMC)</b>			
(EXCESS LIABILITY)	4I9-66-53---20	\$9,000,000 occurrence and aggregate limit ; \$10,000 self insured retention	\$29,920
<b>GROUP SHARED EXCESS LIABILITY (EMC)</b>			
INSURANCE	4Y9-66-53---20	\$15,000,000 occurrence / \$30,000,000 group aggregate - IASB Group	\$23,870
<b>PUBLIC OFFICIALS ERROR &amp; OMISSION LIABILITY LINEBACKER (EMC)</b>			
Includes prior acts, covers school board and all employees	4K9-66-53---20	\$2,000,000 each loss/ \$2,000,000 aggregate; \$5,000 deductible	\$27,857
<b>INLAND MARINE (EMC)</b>			
	4C9-66-53---20	Electronic Data Processing - Extra Expense, \$500,000; \$1,000 deductible Builders Risk- Terrace, 310 NW School Street	\$994
<b>COMMERCIAL CRIME (EMC)</b>			
	4F9-66-53---20	Employee Theft, Computer & Funds Transfer Fraud, Forgery, Theft of Money	\$5,662
<b>EXCESS CRIME (TRAVELERS)</b>			
	107097827	Employee Theft; Computer & Funds Transfer Fraud - \$2,000,000 limit; 1,000,000 Retention	\$5,469
<b>POLLUTION LIABILITY (EMC)</b>			
	4P9-66-53---20	Coverage \$1,000,000; \$250 deductible	\$1,125
<b>CYBER LIABILITY (CFC)</b>			
	IASBFC004/CFCRTSB241	Cyber & Privacy Liability \$3,000,000; \$25,000 deductible	\$16,817
<b>OTHER (EMC)</b>			
	4X9-66-53---20	Commercial Package Endorsements During Policy Term	\$7,554
<b>Total</b>			<b>\$1,233,787</b>

**Ankeny Community School District**

**School Building Information**

**Last Ten Fiscal Years**

**(Unaudited)**

School	2013	2014	2015	2016
Preschool:				
Name(Year)				
Square feet				
Capacity				
Enrollment				
Elementary:				
Name(Year)	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge
Square feet	75,253	75,253	75,253	75,253
Capacity	640	640	640	640
Enrollment	685	731	526	602
Name(Year)	Crocker	Crocker	Crocker	Crocker
Square feet	91,412	91,412	91,412	91,412
Capacity	640	640	640	640
Enrollment	650	646	633	643
Name(Year)	East	East	East	East
Square feet	33,105	53,600	53,600	53,600
Capacity	480	480	480	480
Enrollment	351	328	364	357
Name(Year)				
Square feet				
Capacity				
Enrollment				
Name(Year)	Northeast	Northeast	Northeast	Northeast
Square feet	84,543	84,543	84,543	84,543
Capacity	640	640	640	640
Enrollment	605	652	574	571
Name(Year)	Northwest	Northwest	Northwest	Northwest
Square feet	59,741	59,741	59,741	59,741
Capacity	480	480	480	480
Enrollment	421	397	405	403
Name(Year)			Rock Creek	Rock Creek
Square feet			92,000	92,000
Capacity			640	640
Enrollment			460	525
Name(Year)	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail
Square feet	92,000	92,000	92,000	92,000
Capacity	640	640	640	640
Enrollment	650	707	598	638
Name(Year)	Southeast	Southeast	Southeast	Southeast
Square feet	68,254	68,254	68,254	68,254
Capacity	640	640	640	640
Enrollment	653	663	624	608
Name(Year)	Terrace	Terrace	Terrace	Terrace
Square feet	42,117	42,117	42,117	42,117
Capacity	480	480	480	480
Enrollment	350	384	384	367
Name(Year)	Westwood	Westwood	Westwood	Westwood
Square feet	77,481	77,481	77,481	77,481
Capacity	640	640	640	640
Enrollment	655	674	576	587

(Continued)



2017	2018	2019	2020	2021	2022
				Terrace	<b>Terrace</b>
				50,662	50,662
				480	480
				317	<b>357</b>
Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	<b>Ashland Ridge</b>
75,253	75,253	75,253	75,253	75,253	75,253
640	640	640	640	640	640
587	606	657	677	680	<b>736</b>
Crocker	Crocker	Crocker	Crocker	Crocker	<b>Crocker</b>
91,412	91,412	91,412	91,412	91,412	91,412
640	640	640	640	640	640
614	603	600	605	535	<b>491</b>
East	East	East	East	East	<b>East</b>
53,600	53,600	53,600	53,600	53,600	53,600
480	480	480	480	480	480
344	347	398	415	395	<b>394</b>
				Heritage	<b>Heritage</b>
				96,137	<b>96,137</b>
				750	750
				530	<b>551</b>
Northeast	Northeast	Northeast	Northeast	Northeast	<b>Northeast</b>
84,543	84,543	84,543	84,543	84,543	84,543
640	640	640	640	640	640
611	574	614	933	630	<b>672</b>
Northwest	Northwest	Northwest	Northwest	Northwest	<b>Northwest</b>
59,741	59,741	59,741	59,741	59,741	59,741
480	480	480	480	480	480
389	403	373	360	373	<b>372</b>
Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek	<b>Rock Creek</b>
92,000	98,439	98,439	98,439	98,439	98,439
640	750	750	750	750	750
605	681	715	724	708	<b>741</b>
Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	<b>Prairie Trail</b>
92,000	99,340	99,340	99,340	99,340	99,340
640	750	750	750	750	750
659	718	711	712	537	<b>571</b>
Southeast	Southeast	Southeast	Southeast	Southeast	<b>Southeast</b>
68,254	68,254	68,254	68,254	68,254	68,254
640	640	640	640	640	640
597	658	660	635	494	<b>521</b>
Terrace	Terrace	Terrace	Terrace		
42,117	50,662	50,662	50,662		
480	480	480	480		
359	311	293	277		
Westwood	Westwood	Westwood	Westwood	Westwood	<b>Westwood</b>
77,481	77,481	77,481	77,481	77,481	77,481
640	640	640	640	640	640
630	654	660	662	618	<b>658</b>

**Ankeny Community School District**

**School Building Information (Continued)**

**Last Ten Fiscal Years**

**(Unaudited)**

School	2013	2014**	2015	2016
<b>Middle:</b>				
Name(Year)	Parkview	Parkview	Parkview	Parkview
Square feet	186,221	186,221	186,221	186,221
Capacity	1,100	1,100	1,100	1,100
Enrollment	661	723	795	849
Name(Year)	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge
Square feet	173,772	173,772	173,772	173,772
Capacity	1,100	1,100	1,100	1,100
Enrollment	716	761	798	813
Name(Year)	Northview	Northview	Northview	Northview
Square feet	266,469	266,469	266,469	266,469
Capacity	1,400	1,400	1,400	1,400
Enrollment	1,300	715	759	801
Name(Year)	Southview	Southview	Southview	Southview
Square feet	114,000	114,000	114,000	114,000
Capacity	1,100	1,100	1,100	1,100
Enrollment	593	625	677	747
<b>High:</b>				
Name(Year)	Ankeny High	Ankeny High	Ankeny High	Ankeny High
Square feet	275,085	275,085	275,085	275,085
Capacity	1,400	1,400	1,400	1,400
Enrollment	1,160	919	951	978
Name(Year)		Ankeny Centennial	Ankeny Centennial	Ankeny Centennial
Square feet		280,000	280,000	280,000
Capacity		1,400	1,400	1,400
Enrollment		977	1,025	1,103

\*Former AHS(10-12) renamed Northview (8-9), opened Southview(10), and AHS grades (11-12)

\*\* First year of North/South Feeder (10-12)

(continued)

2017	2018	2019	2020	2021	2022
Parkview	Parkview	Parkview	Parkview	Parkview	<b>Parkview</b>
186,221	186,221	186,221	186,221	186,221	186,221
1,100	1,100	1,100	1,100	1,100	1,100
874	894	881	916	871	<b>863</b>
Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	<b>Prairie Ridge</b>
173,772	173,772	173,772	173,772	173,772	173,772
1,100	1,100	1,100	1,100	1,100	1,100
873	903	939	977	1,021	<b>1,028</b>
Northview	Northview	Northview	Northview	Northview	<b>Northview</b>
266,469	266,469	266,469	266,469	266,469	266,469
1,400	1,400	1,400	1,400	1,400	1,400
814	856	891	935	945	<b>1,004</b>
Southview	Southview	Southview	Southview	Southview	<b>Southview</b>
114,000	114,000	114,000	114,000	114,000	114,000
1,100	1,100	1,100	1,100	1,100	1,100
819	847	894	884	849	<b>910</b>
Ankeny High	Ankeny High	Ankeny High	Ankeny High	Ankeny High	<b>Ankeny High</b>
275,085	275,085	275,085	275,085	275,085	326,118
1,400	1,400	1,400	1,400	1,400	1,800
1,029	1,077	1,200	1,281	1,337	<b>1,326</b>
Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	<b>Ankeny Centennial</b>
280,000	280,000	280,000	280,000	280,000	330,213
1,400	1,400	1,400	1,400	1,400	1,800
1,169	1,197	1,227	1,304	1,340	<b>1,415</b>

**Ankeny Community School District**

**School Building Information (Continued)  
Last Ten Fiscal Years  
(Unaudited)**

School	2013	2014**	2015	2016
Name(Year)	YMCA	YMCA	YMCA	YMCA
Square feet	50,999	50,999	50,999	50,999
Name(Year)	Neveln	Neveln	Neveln	Neveln
Square feet	64,445	64,445	64,445	64,445
Name(Year)	Admin. Office	Admin. Office	Admin. Office	Admin. Office
Square feet	24,440	24,440	24,440	24,440
Name(Year)	Annex	Annex	Annex	Annex
Square feet	20,000	20,000	20,000	20,000
Name(Year)	Cortina	Cortina	Cortina	Cortina
Square feet	69,260	69,260	69,260	69,260
Name(Year)	Bus Garage	Bus Garage	Bus Garage	Bus Garage
Square feet	9,100	9,100	9,100	9,100

\*\*\* The District vacated the Annex in October 2016

Source: District Records

2017	2018	2019	2020	2021	2022
YMCA 50,999	YMCA 50,999	YMCA 50,999	YMCA 50,999	YMCA 50,999	ORBIS 50,999
Neveln 64,445	Neveln 64,445	Neveln 64,445	Neveln 64,445	Neveln 64,445	Neveln 64,445
Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440
Annex*** 20,000					
Cortina 69,260	Cortina 69,260	Cortina 69,260	Cortina 69,260	Cortina 69,260	Cortina 69,260
Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100

Schedule of Changes in Student Activities and Custodial Activities- By Location  
 Year Ended June 30, 2022

**District Wide**

**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	-	1,593.85	-	1,593.85	1,593.85
GIRLS/BOYS 8TH SWIMMING	2,088.75	1,627.33	360.00	1,267.33	3,356.08
GIRLS/BOYS BOWLING	(13.83)	-	1,700.00	(1,700.00)	(1,713.83)
BOYS SWIMMING	8,919.43	4,926.49	5,676.30	(749.81)	8,169.62
GIRLS SWIMMING	15,661.61	4,277.97	4,629.12	(351.15)	15,310.46
CIML PASSES	452.22	305.98	11.77	294.21	746.43
ACTIVITY TICKETS	700.53	43,375.51	964.58	42,410.93	43,111.46
<b>GATE AND GENERAL TOTALS</b>	<b>27,808.71</b>	<b>56,107.13</b>	<b>13,341.77</b>	<b>42,765.36</b>	<b>70,574.07</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GIRLS/BOYS BOWLING	446.15	3,463.88	2,067.15	1,396.73	1,842.88
BOYS SWIMMING	6,687.92	3,761.53	3,949.89	(188.36)	6,499.56
GIRLS SWIMMING	13,764.64	3,662.88	2,814.88	848.00	14,612.64
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>20,898.71</b>	<b>10,888.29</b>	<b>8,831.92</b>	<b>2,056.37</b>	<b>22,955.08</b>
<b>District Wide Athletics Totals</b>	<b>48,707.42</b>	<b>66,995.42</b>	<b>22,173.69</b>	<b>44,821.73</b>	<b>93,529.15</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**District Wide**

**District-Wide Activities**

	<b>Beginning Balance</b>	<b>YTD Revenue</b>	<b>YTD Expense</b>	<b>Surplus / (Deficit)</b>	<b>Ending Balance</b>
INTEREST INCOME	57.43	-	-	-	57.43
INSTRUMENT IN EVERY HAND	970.05	590.39	226.25	364.14	1,334.19
OTHER	-	-	-	-	-
<b>District-Wide Activities Totals</b>	<b>1,027.48</b>	<b>590.39</b>	<b>226.25</b>	<b>364.14</b>	<b>1,391.62</b>

**District-Wide Custodial Fund Balances**

	<b>Beginning Balance</b>	<b>YTD Revenue</b>	<b>YTD Expense</b>	<b>Surplus / (Deficit)</b>	<b>Ending Balance</b>
FRESH START FOR SUCCESS	-	-	-	-	-
CIML	(2,756.08)	66,508.03	55,731.46	10,776.57	8,020.49
INTEREST	(436.92)	517.30	-	517.30	80.38
PROJECT FRESH START	45,356.64	10,360.72	8,613.95	1,746.77	47,103.41
ACSD POP MACHINE	(1,321.39)	1,503.60	-	1,503.60	182.21
ADMIN OFFICE POP MACHINE	608.29	486.75	179.90	306.85	915.14
MAINTENANCE POP MACHINE	839.16	1.68	-	1.68	840.84
FAMILY FUND	1,724.66	3.46	-	3.46	1,728.12
FAMILY HELPERS FUND	1,176.58	2.38	-	2.38	1,178.96
FOUNDATION FUNDRAISING	-	-	-	-	-
COMMUNITY 5K	554.73	1.10	-	1.10	555.83
AELP PARENT ORGANIZATION	1,141.31	2.28	-	2.28	1,143.59
STUDENT TEACHER SCHOLARSHIP	9,447.71	4,192.45	3,600.00	592.45	10,040.16
ADULT ED	9,426.00	-	486.25	(486.25)	8,939.75
COMMUNITY ED	-	3,000.00	-	3,000.00	3,000.00
COMM ED TASK FORCE	-	-	-	-	-
ASAP	59,201.04	-	3,558.84	(3,558.84)	55,642.20
COMM ED ADVISORY COUNCIL	1,141.32	220.00	2,227.06	(2,007.06)	(865.74)
OTHER	6,812.94	-	-	-	6,812.94
<b>District Wide Custodial Fund Totals</b>	<b>132,915.99</b>	<b>86,799.75</b>	<b>74,397.46</b>	<b>12,402.29</b>	<b>145,318.28</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Ankeny HS**

**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	2,526.62	54,066.19	12,235.13	41,831.06	44,357.68
BOYS BASKETBALL	10,943.21	15,842.48	15,731.41	111.07	11,054.28
FOOTBALL	5,506.14	75,524.46	61,734.18	13,790.28	19,296.42
BOYS SOCCER	5,499.77	6,301.51	6,354.15	(52.64)	5,447.13
BASEBALL	-	8,394.50	8,394.50	-	-
BOYS TRACK	3,780.43	5,076.43	3,877.53	1,198.90	4,979.33
BOYS CROSS COUNTRY	-	103.75	103.75	0.00	0.00
BOYS TENNIS	40.34	240.00	280.34	(40.34)	0.00
BOYS GOLF	-	1,630.00	1,630.00	-	-
WRESTLING	2,938.95	9,150.57	9,390.82	(240.25)	2,698.70
GIRLS BASKETBALL	10,130.10	15,444.18	13,129.32	2,314.86	12,444.96
VOLLEYBALL	13,044.29	8,711.42	10,560.36	(1,848.94)	11,195.35
GIRLS SOCCER	3,531.25	7,058.45	6,328.29	730.16	4,261.41
SOFTBALL	988.66	7,824.74	7,700.39	124.35	1,113.01
GIRLS TRACK	2,141.73	1,895.36	2,737.27	(841.91)	1,299.82
GIRLS CROSS COUNTRY	-	103.75	103.75	-	-
GIRLS TENNIS	-	11.44	11.44	(0.00)	(0.00)
GIRLS GOLF	-	700.14	601.20	98.94	98.94
TOURNAMENT SALES	-	-	-	-	-
<b>GATE AND GENERAL TOTALS</b>	<b>61,071.49</b>	<b>218,079.37</b>	<b>160,903.83</b>	<b>57,175.54</b>	<b>118,247.03</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	47,171.74	34,083.45	19,368.66	14,714.79	61,886.53
BOYS BASKETBALL	8,561.42	5,501.85	10,367.64	(4,865.79)	3,695.63
FOOTBALL	8,315.79	59,586.47	19,423.94	40,162.53	48,478.32
BOYS SOCCER	18,759.33	10,022.77	3,337.38	6,685.39	25,444.72
BASEBALL	22,617.49	40,488.89	20,907.97	19,580.92	42,198.41
BOYS TRACK	3,195.59	2,780.59	1,630.15	1,150.44	4,346.03
BOYS CROSS COUNTRY	6,740.89	2,519.98	6,165.00	(3,645.02)	3,095.87
BOYS TENNIS	3,730.47	104.61	272.40	(167.79)	3,562.68
BOYS GOLF	3,196.24	81.50	576.19	(494.69)	2,701.55
WRESTLING	1,252.10	2,056.98	2,576.90	(519.92)	732.18
GIRLS BASKETBALL	10,517.45	6,191.90	2,782.02	3,409.88	13,927.33
VOLLEYBALL	16,642.20	7,610.91	4,019.46	3,591.45	20,233.65
GIRLS SOCCER	5,377.98	12,720.15	10,099.83	2,620.32	7,998.30
SOFTBALL	3,943.13	12,538.30	7,558.45	4,979.85	8,922.98
GIRLS TRACK	-	5,591.92	2,510.81	3,081.11	3,081.11
GIRLS CROSS COUNTRY	5,384.87	0.98	4,593.99	(4,593.01)	791.86
GIRLS TENNIS	37.50	4,321.88	1,293.50	3,028.38	3,065.88
GIRLS GOLF	4,667.56	3.22	2,180.08	(2,176.86)	2,490.70
SCOREBOARD FUNDRAISING	142,284.71	22,992.11	62,852.41	(39,860.30)	102,424.41
CHEERLEADING - VARSITY	9,070.98	7,916.63	2,697.57	5,219.06	14,290.04
DRILL TEAM	18,269.82	41,713.29	52,971.46	(11,258.17)	7,011.65
TARGET SHOOTING	1,773.91	2.24	-	2.24	1,776.15
SUMMER FITNESS	26,808.19	2,591.17	22,626.02	(20,034.85)	6,773.34
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>368,319.36</b>	<b>281,421.79</b>	<b>260,811.83</b>	<b>20,609.96</b>	<b>388,929.32</b>
<b>Ankeny High School Totals</b>	<b>429,390.85</b>	<b>499,501.16</b>	<b>421,715.66</b>	<b>77,785.50</b>	<b>507,176.35</b>

(Continued)



Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Southview MS**  
**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	-	-	-	-	-
BOYS BASKETBALL	408.96	6,620.84	6,427.33	193.51	602.47
FOOTBALL	5,683.82	11,320.40	15,874.47	(4,554.07)	1,129.75
BOYS SOCCER	1,300.91	1,520.56	2,412.35	(891.79)	409.12
BASEBALL	(7.78)	2,776.00	2,768.22	7.78	(0.00)
BOYS TRACK	208.49	32.50	240.99	(208.49)	-
BOYS CROSS COUNTRY	86.00	212.50	298.50	(86.00)	-
WRESTLING	2,068.72	2,566.98	3,925.32	(1,358.34)	710.38
GIRLS BASKETBALL	-	2,430.28	2,430.28	-	-
VOLLEYBALL	4,070.97	3,085.68	5,857.98	(2,772.30)	1,298.67
GIRLS SOCCER	89.17	0.14	-	0.14	89.31
SOFTBALL	(137.58)	176.00	38.42	137.58	-
GIRLS TRACK	156.80	546.05	702.85	(156.80)	0.00
GIRLS CROSS COUNTRY	22.31	221.38	243.69	(22.31)	(0.00)
<b>GATE AND GENERAL TOTALS</b>	<b>13,950.79</b>	<b>31,509.31</b>	<b>41,220.40</b>	<b>(9,711.09)</b>	<b>4,239.70</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	-	-	166.85	(166.85)	(166.85)
BOYS BASKETBALL	5,445.46	6.99	74.21	(67.22)	5,378.24
FOOTBALL	-	-	-	-	-
BOYS SOCCER	-	-	-	-	-
BASEBALL	756.91	0.84	74.21	(73.37)	683.54
BOYS TRACK	84.62	-	443.45	(443.45)	(358.83)
BOYS CROSS COUNTRY	231.93	9.16	-	9.16	241.09
WRESTLING	-	-	-	-	-
GIRLS BASKETBALL	-	-	-	-	-
VOLLEYBALL	138.06	0.14	-	0.14	138.20
GIRLS SOCCER	-	-	-	-	-
SOFTBALL	-	-	-	-	-
GIRLS TRACK	529.42	33.06	165.29	(132.23)	397.19
GIRLS CROSS COUNTRY	37.00	351.55	363.08	(11.53)	25.47
DIRECTORS ACCOUNT	-	-	-	-	-
SPARKLE EFFECT CHEER	4,966.31	5.59	669.60	(664.01)	4,302.30
SV STRENGTH & CONDITIONING	2,194.61	2.66	149.80	(147.14)	2,047.47
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>14,384.32</b>	<b>409.99</b>	<b>2,106.49</b>	<b>(1,696.50)</b>	<b>12,687.82</b>
<b>Southview Middle School Totals</b>	<b>28,335.11</b>	<b>31,919.30</b>	<b>43,326.89</b>	<b>(11,407.59)</b>	<b>16,927.52</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Centennial HS**

**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	(0.01)	-	(0.01)	0.01	-
BOYS BASKETBALL	11,505.81	21,395.98	18,435.24	2,960.74	14,466.55
FOOTBALL	16,623.30	83,237.81	57,869.09	25,368.72	41,992.02
BOYS SOCCER	4,834.29	14,434.45	15,609.88	(1,175.43)	3,658.86
BASEBALL	36.21	10,442.26	15,926.82	(5,484.56)	(5,448.35)
BOYS TRACK	-	3,112.17	(6,742.83)	9,855.00	9,855.00
BOYS CROSS COUNTRY	2,605.48	106.81	2,285.68	(2,178.87)	426.61
BOYS TENNIS	-	563.14	563.14	-	-
BOYS GOLF	-	2,777.15	(2,311.09)	5,088.24	5,088.24
WRESTLING	1,452.34	8,116.20	11,072.80	(2,956.60)	(1,504.26)
GIRLS BASKETBALL	8,722.28	14,795.72	15,980.80	(1,185.08)	7,537.20
VOLLEYBALL	10,604.87	10,056.57	14,151.74	(4,095.17)	6,509.70
GIRLS SOCCER	4,557.53	8,807.13	8,304.33	502.80	5,060.33
SOFTBALL	-	7,207.20	7,392.36	(185.16)	(185.16)
GIRLS TRACK	1,766.84	4,255.89	2,707.36	1,548.53	3,315.37
GIRLS CROSS COUNTRY	3,187.56	105.99	1,572.03	(1,466.04)	1,721.52
GIRLS TENNIS	-	51.04	51.04	-	-
GIRLS GOLF	-	1,050.00	1,050.00	-	-
TOURNAMENT SALES	22.03	6,426.00	6,426.00	-	22.03
<b>GATE AND GENERAL TOTALS</b>	<b>65,918.53</b>	<b>196,941.51</b>	<b>170,344.38</b>	<b>26,597.13</b>	<b>92,515.66</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	55,822.58	96,972.59	79,170.29	17,802.30	73,624.88
BOYS BASKETBALL	-	1,900.00	1,900.00	-	-
FOOTBALL	25,582.25	99,213.68	63,332.47	35,881.21	61,463.46
BOYS SOCCER	3,802.18	4,704.22	6,284.14	(1,579.92)	2,222.26
BASEBALL	2,690.47	45,735.17	18,834.17	26,901.00	29,591.47
BOYS TRACK	-	-	-	-	-
BOYS CROSS COUNTRY	8,967.86	6,287.24	5,295.72	991.52	9,959.38
BOYS TENNIS	12,189.47	1,326.08	1,988.61	(662.53)	11,526.94
BOYS GOLF	-	984.00	984.00	-	-
WRESTLING	-	4,040.00	4,040.00	-	-
GIRLS BASKETBALL	12,548.51	393.34	2,208.68	(1,815.34)	10,733.17
VOLLEYBALL	5,470.35	18,417.62	11,420.06	6,997.56	12,467.91
GIRLS SOCCER	3,619.14	3,056.11	4,731.90	(1,675.79)	1,943.35
SOFTBALL	5,473.16	2,422.02	5,197.11	(2,775.09)	2,698.07
GIRLS TRACK	6,194.82	5,908.16	3,676.00	2,232.16	8,426.98
GIRLS CROSS COUNTRY	8,544.96	7,845.24	2,672.41	5,172.83	13,717.79
GIRLS TENNIS	4,647.43	406.15	259.42	146.73	4,794.16
GIRLS GOLF	4,730.97	280.89	1,266.20	(985.31)	3,745.66
SCOREBOARD FUNDRAISING	56,700.54	22,890.59	63,184.48	(40,293.89)	16,406.65
CHEERLEADING - VARSITY	15,380.91	10,659.85	12,200.88	(1,541.03)	13,839.88
DRILL TEAM	20,856.17	57,173.47	54,640.65	2,532.82	23,388.99
TARGET SHOOTING	1,467.72	301.68	424.64	(122.96)	1,344.76
SUMMER FITNESS	25,717.50	604.69	26,322.19	(25,717.50)	-
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>280,406.99</b>	<b>391,522.79</b>	<b>370,034.02</b>	<b>21,488.77</b>	<b>301,895.76</b>
<b>Centennial High School Totals</b>	<b>346,325.52</b>	<b>588,464.30</b>	<b>540,378.40</b>	<b>48,085.90</b>	<b>394,411.42</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Northview MS**  
**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	-	-	-	-	-
BOYS BASKETBALL	3,894.40	6,029.58	3,995.62	2,033.96	5,928.36
FOOTBALL	10,154.55	10,731.90	9,622.59	1,109.31	11,263.86
BOYS SOCCER	-	-	-	-	-
BASEBALL	3,634.46	2,078.61	2,179.85	(101.24)	3,533.22
BOYS TRACK	-	32.50	32.50	-	-
BOYS CROSS COUNTRY	49.45	226.40	275.85	(49.45)	-
WRESTLING	1,298.49	2,851.36	1,492.67	1,358.69	2,657.18
GIRLS BASKETBALL	1,862.31	2,322.78	1,451.58	871.20	2,733.51
VOLLEYBALL	9,403.15	3,840.51	5,971.65	(2,131.14)	7,272.01
GIRLS SOCCER	-	-	-	-	-
SOFTBALL	(370.30)	-	(370.30)	370.30	-
GIRLS TRACK	165.49	232.50	397.99	(165.49)	-
GIRLS CROSS COUNTRY	71.26	212.50	283.76	(71.26)	-
<b>GATE AND GENERAL TOTALS</b>	<b>30,163.26</b>	<b>28,558.64</b>	<b>25,333.76</b>	<b>3,224.88</b>	<b>33,388.14</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	-	-	-	-	-
GENERAL ATHLETICS	-	-	-	-	-
BOYS BASKETBALL	-	-	-	-	-
FOOTBALL	-	-	(0.00)	0.00	0.00
BOYS SOCCER	-	-	-	-	-
BASEBALL	-	-	-	-	-
BOYS TRACK	-	-	-	-	-
BOYS CROSS COUNTRY	451.23	0.56	-	0.56	451.79
WRESTLING	828.90	1.12	-	1.12	830.02
GIRLS BASKETBALL	-	-	-	-	-
VOLLEYBALL	216.20	0.28	-	0.28	216.48
GIRLS SOCCER	-	-	-	-	-
SOFTBALL	-	-	-	-	-
GIRLS TRACK	9.71	-	-	-	9.71
GIRLS CROSS COUNTRY	166.87	0.28	-	0.28	167.15
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>1,672.91</b>	<b>2.24</b>	<b>(0.00)</b>	<b>2.24</b>	<b>1,675.15</b>

<b>Northview Middle School Totals</b>	<b>31,836.17</b>	<b>28,560.88</b>	<b>25,333.76</b>	<b>3,227.12</b>	<b>35,063.29</b>
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(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Ankeny HS**

**Activities Fund Balances**

	<b>Beginning Balance</b>	<b>YTD Revenue</b>	<b>YTD Expense</b>	<b>Surplus / (Deficit)</b>	<b>Ending Balance</b>
DRAMA/MUSICAL	2,463.68	10,642.89	4,636.27	6,006.62	8,470.30
SPEECH	(1,031.70)	925.00	941.00	(16.00)	(1,047.70)
VOCAL MUSIC	34,009.42	102,895.11	111,135.63	(8,240.52)	25,768.90
INSTRUMENTAL MUSIC	99,748.35	95,619.12	87,363.76	8,255.36	108,003.71
BAND TRIP	333.10	0.17	209.30	(209.13)	123.97
LOCK	-	-	-	-	-
DECA	1,148.31	1,220.26	2,192.75	(972.49)	175.82
SPANISH HONOR SOCIETY	247.66	195.26	245.00	(49.74)	197.92
SCHOLASTIC BOWL	1,983.01	412.37	430.00	(17.63)	1,965.38
FRENCH HONOR SOCIETY	26.82	209.26	60.00	149.26	176.08
RUGBY CLUB	5,641.75	2,039.38	1,208.01	831.37	6,473.12
GSA	331.79	311.62	49.25	262.37	594.16
DRAMA CLUB	(92.56)	92.56	-	92.56	-
ENGINEERING CLUB	-	-	-	-	-
ROBOTICS CLUB	5,261.85	8,263.09	4,693.33	3,569.76	8,831.61
FAMILY & CONSUMER SCIENCE CLUB	80.16	100.26	-	100.26	180.42
SPANISH CLUB	80.16	-	65.00	(65.00)	15.16
FRENCH CLUB	593.10	216.52	422.25	(205.73)	387.37
HONOR SOCIETY	1,242.29	3,143.43	2,699.01	444.42	1,686.71
JOURNALISM CLUB	475.32	100.17	465.50	(365.33)	109.99
DEBATE CLUB	(4,910.21)	1,807.55	291.00	1,516.55	(3,393.66)
ECOLOGY CLUB	9.49	-	-	-	9.49
TRAVEL CLUB	156.46	0.26	-	0.26	156.72
AHS/CHS COFFEE SHOP	17,056.39	40,052.03	26,649.97	13,402.06	30,458.45
COPAN TRIP	(709.53)	-	-	-	(709.53)
KEY CLUB	273.34	2,837.39	2,117.08	720.31	993.65
BLACK STUDENT UNION	-	209.00	200.00	9.00	9.00
CHEERLEADERS...VARSITY	-	-	-	-	-
CHEERLEADERS...9TH GRADE	-	-	-	-	-
FCA	211.03	1,520.74	540.83	979.91	1,190.94
ENVIRONMENTAL CLUB	211.03	100.43	-	100.43	311.46
CIRCLE OF FRIENDS	863.34	2,059.67	2,086.30	(26.63)	836.71
DRILL TEAM	-	-	-	-	-
S A D D	-	-	-	-	-
INTERACT	-	-	-	-	-
FRIENDS OF RACHEL	-	-	-	-	-
STUDENT COUNCIL	12,983.45	24,997.55	14,621.06	10,376.49	23,359.94
YEARBOOK	(2,350.28)	5,896.74	2,356.06	3,540.68	1,190.40
PEER HELPER	374.31	0.52	-	0.52	374.83
SPEECH/DRAMA SCHOLARSHIP	374.31	-	525.93	(525.93)	(151.62)
ACADEMIC AWARDS	463.42	0.69	-	0.69	464.11
PROM	4,284.19	13,726.34	13,680.08	46.26	4,330.45
TEENS AGAINST HUMAN TRF	523.87	0.69	26.78	(26.09)	497.78
MODEL UN	534.45	60.17	476.24	(416.07)	118.38
<b>Ankeny HS Activities Totals</b>	<b>182,891.57</b>	<b>319,656.24</b>	<b>280,387.39</b>	<b>39,268.85</b>	<b>222,160.42</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTOR'S ACCOUNT	-	-	-	-	-
DIRECTOR - SCHOLARSHIPS	249.22	250.00	500.00	(250.00)	(0.78)
DIRECTOR'S ACCT - APPAREL	425.82	0.43	-	0.43	426.25
AHS BOYS BASKETBALL	(2,305.00)	11,651.65	-	11,651.65	9,346.65
AHS BOYS BASKETBALL	-	2,136.92	228.00	1,908.92	1,908.92
AHS BOYS CROSS COUNTRY	2,912.09	4,418.49	-	4,418.49	7,330.58
AHS GIRLS BASKETBALL	-	4,039.04	-	4,039.04	4,039.04
AHS VOLLEYBALL	-	2,251.85	400.00	1,851.85	1,851.85
AHS SOFTBALL	15,189.84	15.17	63.89	(48.72)	15,141.12
AHS GIRLS TRACK	5,071.11	1.62	3,465.00	(3,463.38)	1,607.73
AHS GIRLS CROSS COUNTRY	(188.09)	5,857.58	3,104.00	2,753.58	2,565.49
SPEECH/DRAMA SCHOLARSHIP	779.95	0.75	36.00	(35.25)	744.70
DEBATE SCHOLARSHIP	1,950.59	1.66	289.00	(287.34)	1,663.25
VENDING MACHINE PROJECT	4,303.15	567.93	1,343.71	(775.78)	3,527.37
CONTRIBUTIONS	5,682.72	5.09	606.75	(601.66)	5,081.06
WELLNESS	29.94	0.02	0	0.02	29.96
SOCIAL ACTIVITY ACCT	527.06	1761.3	2340.44	(579.14)	(52.08)
<b>Ankeny HS Custodial Fund Totals</b>	<b>19,178.42</b>	<b>25,546.25</b>	<b>10,096.27</b>	<b>15,449.98</b>	<b>34,628.40</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Centennial HS**

**Centennial HS Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DRAMA/MUSICAL	18,357.65	12,165.74	9,754.75	2,410.99	20,768.64
SPEECH	(637.60)	11,044.89	5,167.12	5,877.77	5,240.17
VOCAL MUSIC	47,676.84	185,113.22	171,829.12	13,284.10	60,960.94
INSTRUMENTAL MUSIC	75,163.31	93,446.65	71,553.61	21,893.04	97,056.35
SHOW CHOIR	31,743.72	9,584.52	3,871.85	5,712.67	37,456.39
BAND TRIP FUNDRAISING	1,057.40	1.56	-	1.56	1,058.96
GARDENING CLUB	2,796.43	504.43	267.21	237.22	3,033.65
FBLA	-	266.00	252.00	14.00	14.00
SPANISH HONOR SOCIETY	96.80	0.17	-	0.17	96.97
SCHOLASTIC BOWL	1,340.41	1.82	105.00	(103.18)	1,237.23
FRENCH HONOR SOCIETY	8.55	622.61	234.00	388.61	397.16
JAG SHOP	-	-	869.62	(869.62)	(869.62)
GSA	725.73	1.04	-	1.04	726.77
DRAMA CLUB	2.60	-	-	-	2.60
ROBOTICS CLUB	(180.46)	2,786.84	972.93	1,813.91	1,633.45
SPANISH CLUB	198.87	0.26	-	0.26	199.13
FRENCH CLUB	537.76	-	591.31	(591.31)	(53.55)
HONOR SOCIETY	9,154.56	3,957.33	3,275.23	682.10	9,836.66
JOURNALISM CLUB	559.48	0.78	-	0.78	560.26
SPAIN TRIP	241.70	0.35	-	0.35	242.05
DEBATE CLUB	(1,587.79)	-	-	-	(1,587.79)
ECOLOGY CLUB	9.50	-	-	-	9.50
AHS COFFEE SHOP	-	-	1,699.94	(1,699.94)	(1,699.94)
COPAN TRIP	(698.11)	-	-	-	(698.11)
CIRCLE OF FRIENDS	1,913.36	697.52	908.14	(210.62)	1,702.74
S A D D	149.39	0.26	-	0.26	149.65
INTERACT	2.60	-	-	-	2.60
MOVEMENT CLUB	457.19	0.69	-	0.69	457.88
STUDENT COUNCIL	9,272.09	25,637.33	25,346.23	291.10	9,563.19
YEARBOOK	1,149.14	2,101.22	2,435.00	(333.78)	815.36
PROM	16,456.01	16,002.38	10,231.95	5,770.43	22,226.44
HYPERSTREAM	3,647.74	3.39	1,331.75	(1,328.36)	2,319.38
MODEL UN	-	-	-	-	-
<b>Centennial HS Activities Totals</b>	<b>219,614.87</b>	<b>363,941.00</b>	<b>310,696.76</b>	<b>53,244.24</b>	<b>272,859.11</b>

**Centennial HS Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTOR'S AGENCY ACCT	2,613.21	794.99	432.00	362.99	2,976.20
SHOW CHOIR AGENCY	-	-	-	-	-
AGENCY FUND - BOYS CROSS COUNTRY	-	3,002.17	845.70	2,156.47	2,156.47
AGENCY FUND - BOYS TENNIS	-	3,645.54	107.66	3,537.88	3,537.88
AGENCY FUND - SWIMMING	2,338.29	2,576.28	1,845.99	730.29	3,068.58
AGENCY FUND - GIRLS CROSS COUNTRY	-	3,002.65	356.91	2,645.74	2,645.74
AGENCY FUND - GIRLS SOCCER	-	3,219.55	661.16	2,558.39	2,558.39
AGENCY FUND - SOFTBALL	-	-	-	-	-
AGENCY FUND - GIRLS TRACK	-	2,501.25	1,238.96	1,262.29	1,262.29
CENTENNIAL PRIDE	887.02	0.89	-	0.89	887.91
FACULTY POP	(207.75)	-	-	-	(207.75)
SPEECH/DRAMA SCHOLARSHIP	969.18	0.98	-	0.98	970.16
DEBATE SCHOLARSHIP	2,044.38	2.05	-	2.05	2,046.43
SW DISTRICT SPEECH	19.20	0.02	-	0.02	19.22
VENDING MACHINE PROJECT	(379.56)	599.93	37.00	562.93	183.37
CONTRIBUTIONS	1,023.33	1.03	-	1.03	1,024.36
SOCIAL ACTIVITY ACCT	255.94	0.18	82.00	(81.82)	174.12
<b>Centennial HS Custodial Fund Totals</b>	<b>9,563.24</b>	<b>19,347.51</b>	<b>5,607.38</b>	<b>13,740.13</b>	<b>23,303.37</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Southview MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
SPEECH	9.52	41.00	-	41.00	50.52
VOCAL MUSIC	15,709.75	20,333.00	11,427.37	8,905.63	24,615.38
INSTRUMENTAL MUSIC	2,625.46	2,430.00	3,046.87	(616.87)	2,008.59
MOCK TRIAL	-	330.00	-	330.00	330.00
KNOWLEDGE BOWL	4,967.22	1,600.47	1,893.33	(292.86)	4,674.36
DRAMA CLUB	1,574.56	889.50	348.33	541.17	2,115.73
STUDENT EQUITY CLUB	992.43	262.00	100.44	161.56	1,153.99
STUDENT COUNCIL	8,044.74	1,025.80	876.60	149.20	8,193.94
YEARBOOK	4,035.87	120.00	3.29	116.71	4,152.58
PEER HELPER	-	-	-	-	-
<b>Southview MS Activities Totals</b>	<b>37,959.55</b>	<b>27,031.77</b>	<b>17,696.23</b>	<b>9,335.54</b>	<b>47,295.09</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
POP MACHINE	250.91	273.18	322.67	(49.49)	312.45
VENDING MACHINE ACCT	181.15	-	17.98	(17.98)	139.58
SOCIAL ACTIVITY ACCT	70.95	1,540.00	1,472.02	67.98	202.41
<b>Southview MS Custodial Fund Totals</b>	<b>503.01</b>	<b>1,813.18</b>	<b>1,812.67</b>	<b>0.51</b>	<b>654.44</b>

**Northview MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC	25,661.91	21,433.89	15,966.40	5,467.49	31,129.40
INSTRUMENTAL MUSIC	529.34	0.61	132.95	(132.34)	397.00
STUDENT COUNCIL SPECIAL	(197.90)	400.00	249.02	150.98	(46.92)
DRAMA CLUB	2,123.80	2,390.51	39.46	2,351.05	4,474.85
COFFEE CART	5.74	-	-	-	5.74
STUDENT EQUITY CLUB	-	160.26	-	160.26	160.26
STUDENT COUNCIL	(665.96)	438.50	84.78	353.72	(312.24)
YEARBOOK	12,137.73	1,036.19	-	1,036.19	13,173.92
<b>Northview MS Activities Totals</b>	<b>39,594.66</b>	<b>25,859.96</b>	<b>16,472.61</b>	<b>9,387.35</b>	<b>48,982.01</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC PARENT GROUP	-	-	-	-	-
POP MACHINE	599.67	398.99	488.90	(89.91)	509.76
VENDING MACHINE ACCT	-	-	-	-	-
WELLNESS	-	-	-	-	-
SOCIAL ACTIVITY ACCT	315.96	358.66	15.00	343.66	659.62
<b>Northview MS Custodial Fund Totals</b>	<b>915.63</b>	<b>757.65</b>	<b>503.90</b>	<b>253.75</b>	<b>1,169.38</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Parkview MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC	(318.80)	-	574.00	(574.00)	(892.80)
INSTRUMENTAL MUSIC	6,228.11	3,831.40	5,769.60	(1,938.20)	4,289.91
STUDENT COUNCIL	34,006.50	9,284.15	25,344.10	(16,059.95)	17,946.55
LEAD COUNCIL	(216.80)	-	-	-	(216.80)
STUDENT WELLNESS COUNCIL	(13.70)	-	-	-	(13.70)
YEARBOOK	22,670.31	1,774.12	3,310.68	(1,536.56)	21,133.75
<b>Parkview MS Activities Totals</b>	<b>62,355.62</b>	<b>14,889.67</b>	<b>34,998.38</b>	<b>(20,108.71)</b>	<b>42,246.91</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(113.31)	8.90	-	8.90	(104.41)
PV SOCIAL ACCT	-	-	-	-	-
<b>Parkview MS Custodial Fund Totals</b>	<b>(113.31)</b>	<b>8.90</b>	<b>-</b>	<b>8.90</b>	<b>(104.41)</b>

**Prairie Ridge MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC	969.90	230.00	1,234.93	(1,004.93)	(35.03)
INSTRUMENTAL MUSIC	3,321.83	3.91	667.96	(664.05)	2,657.78
STUDENT COUNCIL	6,655.77	1,217.20	1,543.93	(326.73)	6,329.04
LEAD COUNCIL	5,089.29	9,633.42	8,918.73	714.69	5,803.98
YEARBOOK	2,622.58	1,387.07	0.73	1,386.34	4,008.92
<b>Prairie Ridge MS Activities Totals</b>	<b>18,659.37</b>	<b>12,471.60</b>	<b>12,366.28</b>	<b>105.32</b>	<b>18,764.69</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,868.82	584.94	190.10	394.84	2,263.66
PR SOCIAL ACCT	(352.89)	-	-	-	(352.89)
<b>Prairie Ridge MS Custodial Fund Totals</b>	<b>1,515.93</b>	<b>584.94</b>	<b>190.10</b>	<b>394.84</b>	<b>1,910.77</b>

(Continued)



Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Crocker Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
<b>Crocker Elem Activities Fund Totals</b>	<b>-</b>	<b>1,491.22</b>	<b>1,491.22</b>	<b>-</b>	<b>-</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,802.82	211.05	-	211.05	2,013.87
SOCIAL ACCOUNT	-	1,264.77	1,027.46	237.31	237.31
<b>Crocker Elem Custodial Fund Totals</b>	<b>1,802.82</b>	<b>2,967.04</b>	<b>2,518.68</b>	<b>448.36</b>	<b>2,251.18</b>

**East Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	(92.54)	-	-	-	(92.54)
PEER HELPER	3,284.94	4.78	-	4.78	3,289.72
<b>East Elem Activities Fund Totals</b>	<b>3,192.40</b>	<b>4.78</b>	<b>-</b>	<b>4.78</b>	<b>3,197.18</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(69.83)	-	-	-	(69.83)
PEER HELPER	30.78	196.99	984.83	(787.84)	(757.06)
SOCIAL ACCT	(84.03)	632.86	372.24	260.62	176.59
<b>East Elem Custodial Fund Totals</b>	<b>(123.08)</b>	<b>829.85</b>	<b>1,357.07</b>	<b>(527.22)</b>	<b>(650.30)</b>

**Prairie Trail Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	598.21	0.87	-	0.87	599.08
<b>Prairie Trail Elem Activities Fund Totals</b>	<b>598.21</b>	<b>0.87</b>	<b>-</b>	<b>0.87</b>	<b>599.08</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,789.26	1.80	-	1.80	1,791.06
SOCIAL ACCT	-	-	-	-	-
<b>Prairie Trail Elem Custodial Fund Totals</b>	<b>1,789.26</b>	<b>1.80</b>	<b>-</b>	<b>1.80</b>	<b>1,791.06</b>

(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Southeast Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
		-	-		
<b>Southeast Elem Activities Fund Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	117.46	365.68	512.52	(146.84)	(29.38)
<b>Southeast Elem Custodial Fund Totals</b>	<b>117.46</b>	<b>365.68</b>	<b>512.52</b>	<b>(146.84)</b>	<b>(29.38)</b>

**Heritage Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
		-	-		
<b>Heritage Elem Activities Fund Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	331.52	135.69	-	135.69	467.21
SOCIAL ACCOUNT	-	417.71	-	417.71	417.71
<b>Heritage Elem Custodial Fund Totals</b>	<b>331.52</b>	<b>553.40</b>	<b>-</b>	<b>553.40</b>	<b>884.92</b>

**Ashland Ridge Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
		-	-		
<b>Ashland Ridge Elem Activities Fund Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	624.13	105.26	55.93	49.33	673.46
FAMILY HELPERS FUND	-	-	-	-	-
<b>Ashland Ridge Elem Custodial Fund Totals</b>	<b>624.13</b>	<b>105.26</b>	<b>55.93</b>	<b>49.33</b>	<b>673.46</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2022

**Northwest Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	30.62	0.09	-	0.09	30.71
<b>Northwest Elem Activities Fund Totals</b>	<b>30.62</b>	<b>0.09</b>	<b>-</b>	<b>0.09</b>	<b>30.71</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(1,424.93)	408.33	-	408.33	(1,016.60)
SOCIAL ACCT	-	-	-	-	-
<b>Northwest Elem Custodial Fund Totals</b>	<b>(1,424.93)</b>	<b>408.33</b>	<b>-</b>	<b>408.33</b>	<b>(1,016.60)</b>

**Northeast Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	1,087.95	15.56	-	15.56	1,103.51
<b>Northeast Elem Activities Fund Totals</b>	<b>1,087.95</b>	<b>15.56</b>	<b>-</b>	<b>15.56</b>	<b>1,103.51</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	328.82	698.84	398.69	300.15	628.97
SOCIAL ACCT	228.57	0.23	-	0.23	228.80
<b>Northeast Elem Custodial Fund Totals</b>	<b>557.39</b>	<b>699.07</b>	<b>398.69</b>	<b>300.38</b>	<b>857.77</b>

**Westwood Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	-	-	-	-	-
<b>Westwood Elem Activities Fund Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	183.05	0.14	-	0.14	144.65
<b>Westwood Elem Custodial Fund Totals</b>	<b>183.05</b>	<b>0.14</b>	<b>-</b>	<b>0.14</b>	<b>144.65</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Rock Creek Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	138.67	0.17	-	0.17	138.84
<b>Rock Creek Elem Activities Fund Totals</b>	<b>138.33</b>	<b>0.34</b>	<b>-</b>	<b>0.34</b>	<b>138.67</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,410.36	105.61	43.20	62.41	1,472.77
SOCIAL ACCT	230.65	2,167.30	733.73	1,433.57	1,664.22
<b>Rock Creek Elem Custodial Fund Totals</b>	<b>1,641.01</b>	<b>2,272.91</b>	<b>776.93</b>	<b>1,495.98</b>	<b>3,136.99</b>

## **Compliance**

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**Ankeny Community School District**

**Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2022**

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Indirect:				
<b>U.S. Department of Agriculture:</b>				
Pass-Through Iowa Department of Education:				
Child Nutrition Cluster Programs:				
School Breakfast Program	10.553	FY22 4552	\$ -	\$ 964,028
National School Lunch Program	10.555	FY22 4553	-	6,247,392
COVID-19 National School Lunch Program	10.555	FY22 4056	-	1,427
Commodities -DOD (Noncash)	10.555	FY22	-	300,519
Commodities (Noncash)	10.555	FY22	-	178,248
			-	6,727,586
Summer Food Service Program for Children	10.559	FY22 4556	-	379,348
<b>Total Child Nutrition Cluster Program</b>			-	8,070,962
COVID-19 Pandemic EBT Administrative Costs	10.649	FY22 4046	-	3,063
<b>Total U.S. Department of Agriculture</b>			-	8,074,025
<b>U.S. Department of Education:</b>				
Pass-Through Iowa Department of Education:				
Title I Grants to Local Educational Agencies	84.010	FY22 4501	-	210,323
Title I Grants to Local Educational Agencies	84.010	FY22 4508	-	4,927
			-	215,250
Special Education Cluster,				
Special Education-Grants to States				
IDEA, Part B	84.027	FY22 4525	-	57,230 (1)
Career and Technical Education -				
Basic Grants to States	84.048	FY22 4531	-	53,516
Title III- English Language Acquisition State Grants	84.365	FY22 4644	-	3,841 (2)
Supporting Effective Instruction State Grants-				
Federal Teacher Quality Program	84.367	FY22 4643	-	120,786
Student Support and Academic Enrichment Program	84.424	FY2 4669	-	10,159
Education Stabilization Fund:				
COVID-19 Education Stabilization Fund Rethink K-12				
Education Models Discretionary Grants	84.425B	FY22 4053	-	93,410
COVID-19 Governor's Emergency Education				
Relief (GEERF) Fund	84.425C	FY21 4051	-	3,600
COVID-19 Elementary and Secondary				
School Emergency Relief (ESSER I) Fund	84.425D	FY21 4052	-	16,757
COVID-19 Elementary and Secondary				
School Emergency Relief (ESSER II) Fund	84.425D	FY22 4048	-	819,217
			-	835,974
COVID-19 Elementary and Secondary				
School Emergency Relief (ESSER III) Fund	84.425U	FY22 4043	-	164,403
COVID-19 Elementary and Secondary				
School Emergency Relief (ESSER III) Fund	84.425U	FY22 4045	-	180,318
			-	344,721
COVID-19 ARP Elementary and Secondary School				
Emergency Relief Homeless Children and Youth (ARP-HCY)	84.425W	FY22 4044	-	24,840
<b>Total Education Stabilization Fund</b>			-	1,302,545

**Ankeny Community School District**

**Schedule of Expenditures of Federal Awards (Continued)  
Year Ended June 30, 2022**

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
Pass-Through State of Iowa Vocational Rehabilitation:				
Rehabilitation Services-Vocational				
Rehabilitation Grants to States	84.126	FY22 4598	\$ -	\$ 107,395
Pass-Through Heartland Area Education Agency:				
Special Education Cluster,				
Special Education - Grants to States				
IDEA, Part B	84.027	FY22 4521	-	546,136 (1)
COVID-19 ARP- Special Education- Grants to States IDEA, Part B	84.027x	FY22 4031	-	84,255 (1)
Title III- English Language Acquisition State Grants	84.365	FY22 4644	-	16,800 (2)
<b>Total U.S. Department of Education</b>			<u>-</u>	<u>2,517,913</u>
<b>U.S. Department of Health and Human Services:</b>				
Pass-Through Iowa Department of Education:				
Developmental Disabilities Projects of				
National Significance				
	93.658	FY22 4623	-	2,356
Pass-Through Iowa Department of Human Services:				
COVID-19 Child Care and Development				
Block Grant				
	93.575	FY22 4616	-	111,000
<b>Total U.S. Department of Health and Human Services</b>			<u>-</u>	<u>113,356</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ -</u>	<u>\$ 10,705,294</u>

(1) Total Special Education Cluster, Grants to States IDEA Part B \$687,621

(2) Total English Language Acquisition State Grants \$20,641 assistance listing number 84.365

See notes to schedule of expenditures of federal awards.



## **Ankeny Community School District**

### **Notes to the Schedule of Expenditures of Federal Awards Year Ended June 30, 2022**

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#### **Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ankeny Community School District under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

#### **Note 2. Significant Accounting Policies**

Expenditures reported on the schedule of expenditures of federal awards are reported on the modified accrual or accrual basis of accounting based on the fund type of the program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Revenue from federal awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal awards is recognized when it is both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

#### **Note 3. Indirect Cost Rate**

The District has elected not to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.



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**Ankeny Community School District**

**Summary Schedule of Prior Audit Findings  
Year Ended June 30, 2022**

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Findings	Status	Reason for Recurrence and Corrective Action Plan or Other Explanation
<b>Findings Related to Statutory Reporting</b>		
<b>IV-H-21</b> The District identified variances in certified enrollment certified to the state in October 2020.	Not corrected.	Student data changes were not timely communicated to District. See response and corrective action plan at IV-H-22.



**Independent Auditor's Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance With *Government Auditing Standards***

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Ankeny Community School District (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the District's basic financial statements and have issued our report thereon dated November 15, 2022.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of Ankeny Community School District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance or other matters which are described in Part IV of the accompanying Schedule of Findings and Questioned Costs.

Comments involving statutory and other legal matters about the District's operations for the year ended June 30, 2022 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the District. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Bohnsack & Frommelt LLP*

Moline, Illinois  
November 15, 2022



**Independent Auditor’s Report on Compliance For Each Major Federal Program and On Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Ankeny Community School District’s (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2022. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Ankeny Community School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District’s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulation, rules and provisions of contracts or grant agreements applicable to the District’s federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error; as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit,
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Bohnsack & Frommelt LLP*

Moline, Illinois  
November 15, 2022

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**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2022**

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**I. Summary of the Independent Auditor's Results**

**Financial Statements**

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency identified?  Yes  None Reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency identified?  Yes  None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

- Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  Yes  No

**Identification of major programs:**

CFDA Number	Name of Federal Program or Cluster
Child Nutrition Cluster Program:	
10.553	School Breakfast Program
10.555	National School Lunch Program
10.555	COVID-19 National School Lunch Program
10.555	Commodities -DOD (Noncash)
10.555	Commodities (Noncash)
10.559	Summer Food Service Program for Children
Education Stabilization Fund:	
84.425B	COVID-19 Education Stabilization Fund Rethink K-12 Education Models Discretionary Grants
84.425C	COVID-19 Governor's Emergency Education Relief (GEERF) Fund
84.425D	COVID-19 Elementary and Secondary School Emergency Relief (ESSER I & ESSER II) Fund
84.425U	COVID-19 Elementary and Secondary School Emergency Relief (ESSER III) Fund
84.425W	COVID-19 ARP Elementary and Secondary School Emergency Relief Homeless Children and Youth (ARP-HCY)

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?  Yes  No

(Continued)

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2022**

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**Part II: Findings Related to the Basic Financial Statements**

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

**Part III: Findings and Questioned Costs for Federal Awards**

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

**Part IV: Other Findings Related to Statutory Reporting**

**IV-A-22**

Certified Budget:

Finding: Expenditures for the year ended June 30, 2022 exceeded the certified budget for the noninstructional programs function.

Recommendation: The certified budget should be amended in accordance with Chapter 24.9 of the Code of Iowa before expenditures are allowed to exceed the budget.

Response: The District will amend the budget, allowing a higher threshold for estimated expenditures, to comply with the certified budget requirements.

Conclusion: Response accepted.

**IV-B-22**

Questionable Expenditures – No expenditures were noted that we believe may not meet the requirements of public purpose as defined in an Attorney General's opinion dated April 25, 2019.

**IV-C-22**

Travel Expense – No expenditures of District money for travel expenses of spouses of District officials or employees were noted. No travel advances to District officials or employees were noted.

**IV-D-22**

Business Transactions – No business transactions between the District and District officials or employees were noted.

**IV-E-22**

Restricted Donor Activity- No transactions were noted between the District, District officials or District employees and restricted donors in compliance with Chapter 68B of the Code of Iowa.

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2022**

---

**IV-F-22**

Bond Coverage – Surety bond coverage of District officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.

**IV-G-22**

Board Minutes – No transactions requiring Board approval which had not been approved by the Board were noted.

**IV-H-22**

Certified Enrollment-No variances in the basic enrollment data certified to the Iowa Department of Education were noted except for:

Finding: The District identified variances in certified enrollment submitted to the state in October 2021.

Recommendation: We recommend the District review certified enrollment data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

**IV-I-22**

Supplementary Weighting – No variances in supplementary weighting data certified to the Iowa Department of Education were noted except for:

Finding: The District identified variances in supplementary weighting submitted to the state in October 2021.

Recommendation: We recommend the District review supplementary weighting data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

**IV-J-22**

Deposits and Investments – No instances of noncompliance with the deposit and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa and the District's investment policy were noted.

**IV-K-22**

Certified Annual Report – The Certified Annual Report was certified timely to the Iowa Department of Education.

**IV-L-22**

Categorical Funding – No instances were noted of categorical funding being used to supplant rather than supplement other funds.

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2022**

---

**IV-M-22**

Statewide Sales and Services Tax – No instances of noncompliance with the use of the statewide sales and services tax revenue provisions of Chapter 423F.3 of the Code of Iowa were noted. Pursuant to Chapter 423F.5 of the Code of Iowa, the annual audit is required to include certain reporting elements related to the statewide sales and services tax revenue. Districts are required to include these reporting elements in the Certified Annual Report (CAR) submitted to the Iowa Department of Education. For the year ended June 30, 2022, the District reported the following information regarding the statewide sales and services tax revenue in the District's CAR:

Beginning balance		\$	26,419,126
Revenue / transfers in:			
Statewide sales and services tax revenue	14,642,895		
Interest income	83,253		
Issuance of long-term debt	28,990,000		
Premium on issuance of long-term debt	1,832,644		45,548,792
Expenditures/transfers out:			
School infrastructure:			
Operation and maintenance of plant	14,232		
Buildings and improvements	13,023,740		
Debt service	358,203		
Transfers out	9,984,539		23,380,714
Ending balance		\$	48,587,204

For the year ended June 30, 2022, the District did not reduce the debt service tax levy as a result of the moneys received under Chapter 423E or 423F of the Code of Iowa.



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**Ankeny Community School District**

**Corrective Action Plan  
Year Ended June 30, 2022**

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Findings	Corrective Action Plan	Anticipated Date of Completion and Responsible Contact Person
<b>Findings Related to Statutory Reporting</b>		
<b>IV-A-22</b> Expenditures for the year ended June 30, 2022 exceeded the certified budget for the noninstructional programs function.	See IV-A-22	Fiscal Year 2023 Jennifer Jamison
<b>IV-H-22</b> The District identified variances in certified enrollment certified to the state in October 2021.	See IV-H-22	Fiscal Year 2023 Melanie Brisco
<b>IV-I-22</b> The District identified variances in supplementary weighting certified to the state in October 2021.	See IV-I-22	Fiscal Year 2023 Melanie Brisco