



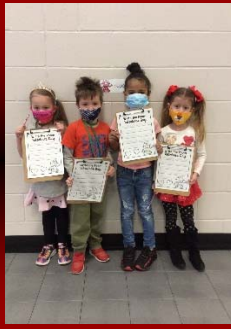
ankeny community school district

# Annual Comprehensive Financial Report

For the Fiscal Year  
Ended June 30, 2021  
Ankeny, IA 50023

community ) challenge ) excellence ) inspiration ) leadership





## ANNUAL COMPREHENSIVE FINANCIAL REPORT

ANKENY COMMUNITY SCHOOL DISTRICT  
306 S.W. School Street  
Ankeny, Iowa 50023

For the fiscal year ended June 30, 2021

OFFICIAL ISSUING REPORT

Jennifer Jamison, CFO/Board Secretary

OFFICE ISSUING REPORT

Business Office



## **Introductory Section**



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January 19, 2022

To the Board of Education and Residents  
Ankeny Community School District

The Annual Comprehensive Financial Report of the Ankeny Community School District, (the "District") for the year ended June 30, 2021 is submitted herewith. The District is an independent entity governed by a seven-member board. Responsibility for the accuracy and completeness of the presentation, including all disclosures, rests with the District's Business Office. We believe the data presented is accurate in all material respects; the data is presented to fairly set forth the financial position and results of operation of the District as measured by the financial activity of the various funds; and all necessary disclosures have been included in order to enable the reader to gain the maximum understanding of the District's financial affairs.

This report is prepared in conformance with generally accepted accounting principles (GAAP) for governments as promulgated by the Government Accounting Standards Board (GASB). This report is consistent with legal reporting requirements of the State of Iowa. In addition to meeting legal requirements, this report is intended to present a comprehensive summary of significant financial data to meet the needs of citizens, taxpayers, employees, financial institutions, intergovernmental agencies, creditors, and the Board of Education.

Management is responsible for preparing a Management's Discussion & Analysis. This discussion follows the independent auditor's report and provides an assessment of the District's finances for 2021.

### **THE REPORTING ENTITY**

The Ankeny Community School District was consolidated in 1919. The District is independently supported financially by state aid, state and federal grants for special projects, local revenue received in the form of tuition, and property taxes levied by its Board of Education. The District is governed by a seven-member Board of Education. Information on residents currently serving as Board Members is contained after the transmittal letter. The Board has the power and duty to set budgets, certify tax levies, issue debt, and other tasks necessary to the operation of the District. The District is subject to the general oversight of the Iowa Department of Education. This oversight generally includes an approval process that reviews compliance to standards enacted by legislative mandate.

The Ankeny Community School District is the 6th largest school district in the state of Iowa with 12,147.3 students and encompasses approximately 52 square miles. It provides a program of public education from pre-kindergarten through twelfth grade. With the exception of the 2019-20 school year, the District's enrollment has increased every year since 1985-86, and is averaging 349.6 students' growth per year since 2011-12. The District has grown from an enrollment of 3,927 students in FY1987 to its current enrollment. This growth has had a positive effect on employment and the District's tax base. The District has averaged a 6.88% annual increase in its tax base since 2012. Based on conservative projections this upward valuation trend is expected to continue.

The District provides a full range of programs and services including instructional, preschool, student services, school building administration, maintenance of sites and facilities, food service, child care, custodial, extra co-curricular and athletic activities and community education. The District provides a comprehensive educational program appropriate to students in pre-school through grade twelve. These services include regular and enriched academic education, special education, vocational education and numerous individualized programs such as instruction for students at-risk, Ankeny Extended Learning Program (AELP) or English Language Learners (ELL).

The District operates preschool programs for approximately 317 children at the Terrace Learning Center. In addition, it has 10 elementary schools; 4 middle schools; and 2 high schools including an alternative high school. The District also maintains an administrative office building, maintenance facility, warehouse facility/print shop, and athletic complexes. The average age of the District's student-occupied buildings is 31 years and the average age of non-student occupied buildings is 64 years. The District uses revenues from the Physical Plant and Equipment Levy

(PPEL) as well as the Secure and Advanced Vision for Education (SAVE) to ensure all buildings are well maintained for many additional years of future use.

## ECONOMIC CONDITION AND OUTLOOK

Ankeny has one of the premier locations in the Upper Midwest, at the intersection of Interstates 80 and 35. Ankeny is on the northern side of the Des Moines metropolitan area, Iowa's strongest business region; and 20 minutes south of Ames, home of Iowa State University. This location gives Ankeny businesses access to the resources of Iowa State University, the business assets of the Des Moines metro area and the education and job training benefits of the Des Moines Area Community College.

The Metro North Business Park is adjacent to Interstate 35 and offers less than five minute access to the Ankeny Regional Airport. The addition of the Corporate Woods Business Park, the Vintage Business Park at Prairie Trail , and LGI Business & Science Park provide new options for businesses considering an investment in Ankeny. The 450-acre Crosswinds Business Park at the intersection of Interstates 35 and 80 provides immediate access to the interstates that connect the east and west coast and the borders with Canada and Mexico. Finally, development of the Otter Creek Business Park is underway, just off the 36<sup>th</sup> street interchange with Interstate 35.

As part of the Greater Des Moines metropolitan area, Ankeny has the workforce businesses need to succeed. Iowa Workforce Development Laborshed Studies released in 2020 indicate the community has high concentrations of workers employed in the Wholesale & Retail Trade, Public Administration and Government. The entertainment and recreation occupational category represents the smallest sector of workers who are currently employed.

Ankeny's workforce is employed in the following business sectors:

Education	11.3%	Transport, Communication & Utilities	6.2%
Finance, Insurance & Real Estate	10.1%	Professional Services	10.0%
Health Care & Social Services	12.4%	Construction	8.2%
Wholesale & Retail Trade	15.7%	Personal Services	4.1%
Public Administration & Government	7.8%	Agriculture	3.1%
Manufacturing	10.0%	Entertainment & Recreation	1.1%

The City of Ankeny has a history of working with businesses to be successful through focused incentive packages, extension of critical infrastructure, and a business-friendly development process. This attitude has attracted many new businesses and has allowed existing businesses to grow in Ankeny. Besides Ankeny Community School District, some of Ankeny's largest employers include: Casey's General Stores, Inc., John Deere, Des Moines Area Community College, City of Ankeny, Baker Group, Purfoods, B&G Foods, Inc., Accumold, SYSCO Foods, Perishable Distributors of Iowa, and several which have added additions or new facilities in recent years.

Businesses and residents are attracted to Ankeny for what it offers for "after work" opportunities. Saylorville Lake, on Ankeny's western corporate limits, provides recreation and outdoor opportunities with its 5,500 acres of water, miles of biking trails, and numerous campgrounds. In 2020, Ankeny opened a new library, as well as boasts two aquatic centers, a renovated municipal golf course and clubhouse, and direct links to miles of regional trails.

Ankeny is in a position for future success with a strong business environment, a variety of development options for businesses, a talented and growing workforce, a community that is attractive to workers, and a city government that is committed to assisting in the success of businesses.

Ankeny's population, building permits and retail sales are increasing at a rate greater than many locations in the metropolitan area or in the state of Iowa. The population of Ankeny, in the United States 2020 Census, was 67,887 which is nearly a 30% increase in population growth in less than five years. For the last 3 years Ankeny has been the 4<sup>th</sup> fastest growing community in the United States for cities with a population of 50,000 or more. While residential growth nationally is slowing but steadily improving, Ankeny issued permits for 1218 new residential housing starts in FY2021.

## MAJOR INITIATIVES FOR THE YEAR AND FOR THE FUTURE

The 2020-21 school year brought not only the beginning of a new school year, but also many changes to the District, especially in personnel, programs and buildings.

- **New Personnel-** Ankeny Community Schools welcomed 16 new Teachers filling new positions and 52 additional new staff replacing retiring teachers and filling vacancies.
- **Capital Improvement** – During this year, the school district started construction on additions at Ankeny High School and Centennial High School, along with the Phase II Remodel at Parkview Middle School.
- **Curriculum Programming-** Curriculum Review in Social Studies, Music, Health and PE continued through the 2020-2021 school year. Resources in Health & PE were purchased to align with National PE and Health Standards as well as the Iowa Core. Additionally, Math and Computer Science have begun their curriculum review process by deepening their understanding of the 8 mathematical practices. Although some refinements may occur to the Math Iowa Core prioritized standards a majority of the curriculum review process will focus around aligning current math pedagogy with best practice and providing a more robust progression of learning around Computer Science as well as the selection of a new resource if needed. Review of Auto, Business and Construction courses will begin in the spring with a goal to align curriculum to the goals of their individual CTE self-studies and national standards. The District continues its strong partnership with Des Moines Area Community College (DMACC), through concurrent enrollment opportunities for students.
- **Student Growth/New Families to Ankeny-** Ankeny Community Schools experienced a reduction of 104.8 student, mirroring a similar trend across public schools in the state.
- **Extra-Curricular Activities-** The district enjoys a very successful activities program. The District has won numerous state athletic championships in both girls and boys athletics in the past. During FY21 the Activities Program received the following recognitions:
  - 70 Students signed Letters of Intent to play collegiate sports, or as preferred walk-ons
  - 18 CIML Central Team Conference Champions
  - 18 District/Regional Champions
  - 24 State Tournament Appearances
  - 143 All Conference Athletes
  - 92 All-Academic Team Athletes
  - 32 First-Team All-State Athletes
  - 15 Second-Team All-State Athletes
  - 2 State Champions – AHS Football and Volleyball
  - 7 Individual State Title – AHS Wrestling, Swimming, Girls Track & Field, Boys Swimming Relays
  - State Runner up – AHS Boys Swimming Team, 3 Individuals – AHS Wrestling (1), AHS Boys Swimming (2)
  - 2 Gatorade Player of the Year – AHS Volleyball and Baseball
  - State Swimmer of the Year - AHS
  - 14 Students Selected for All-State Band & Orchestra
  - 18 Students Selected for South Central Iowa Bandmasters Association Honor Band
  - 4 Division I ratings – Vocal Music Show Choir
  - 3 Division II ratings - Vocal Music Show Choir
  - 25 Students selected for All State Choir
  - 4 Iowa State Honor Choir
  - 15 Total Groups Participated in State Level Speech Contests
  - 6 Division I ratings in State Group Speech
  - 24 Division I ratings in State Individual
  - 5 All-State Individual Speech selections
  - 2 All-State Group Speech selections
  - 1 1<sup>st</sup> Team All State Quiz Bowl - AHS
  - AHS Dance Team – 3<sup>rd</sup> Place finish at State in Hip-Hop
  - AHS Drama Department Implemented 100% Virtual Fall Play
- **College Entrance Scores (ACT)** - The American College Testing Program (ACT) is the college entrance exam that most Ankeny High School & Ankeny Centennial High School students take. A score of 20 or higher on the 36-point scale for the test is the score that Iowa's state universities require for acceptance. For the 2020-2021 school year, 417 senior students who took the exam (81.3%) obtained a composite score of 20 or higher.

- **Average Daily Attendance** – Ankeny’s K-12 average daily attendance rate for 2020-21 was 95.44%.
- **Dropout Rates** - Of the 5,292 students in grades seven through twelve, 13 students dropped out during the 2019-2020 school year. Ankeny Community Schools offer extra assistance to students considered at-risk of dropping out through Learning Center Programs in all secondary buildings.
- **Graduation Rate** – The graduation rate for the District is computed by the Department of Education. The graduation rate is computed by dividing the number of high school graduates in a specific year by the sum of the number of graduates in that year and the sum of drop-outs for that graduation class from ninth grade through twelfth grade. Ankeny Community School's graduation rate for the class of 2020 was 97.0% compared to the state graduation rate of 91.8%. Ankeny’s graduation rate continues to be above the state average.
- **Post-Graduation Intentions for 2021 Graduates**  
Total Number of seniors responding: 824

Attend a four-year private college/university	88	Enter the military	17
Attend a four-year college	384	Start full-time employment	56
Attend a community college	233	Unknown	19
Attend a two-year private college	48		3
Other education/training	20		
Total pursuing post-secondary education	729		

Each year in October, the district publishes an Annual Academic Progress report for the prior school year. This report details, among other things, long-range goals, annual improvement year-over-year Iowa Assessments scores and ACT scores. The Annual Academic Progress Report is available on the District’s website.

## FINANCIAL INFORMATION

Internal Control- Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Single Audit- As a recipient of federal, state and local financial assistance, the District is also responsible for ensuring that adequate internal control is in place to ensure compliance with applicable laws and regulations related to those programs. As a part of the District’s single audit, described earlier, tests are made to determine the adequacy of internal control, including that portion related to federal awards programs, as well as to determine that the District has complied with applicable laws and regulations.

Budgetary Controls- In addition, the District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual budget approved by the District’s governing body. Activities of the General Fund, Special Revenue Funds, Enterprise Funds, Debt Service Fund and Capital Projects Funds are included in the annual budget. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the budgeted amount) is established by function and encompasses all fund types. To facilitate the monitoring of the legal provisions, and to provide more complete information to interested parties the District prepares a more detailed budget for each fund. The District also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet the responsibility for sound financial management. Additionally, local District Board Policies are in place and adhered to for fiscal management guiding principles, budget planning with 5-year projections of revenues and expenditures, and performance measures.

Relevant Financial Policies – Since the funding formula is pupil driven, an increase in total spending authority occurs by increasing the number of pupils or by increasing the cost per pupil. The cost per pupil can be increased by the legislature in setting the amount of supplemental state aid each year.

The district's solvency ratio is a measure of the district's fund equity position and is defined as the unassigned fund balance divided by the district's total General Fund revenues, less AEA flow-through. Board policy states that the solvency ratio should be in a target range of five to ten percent. The Iowa Association of School Boards (IASB) considers a solvency ratio of five to 10 percent within "Target" or "Good" and therefore can "handle the unexpected". The June 30, 2020 solvency ratio of 9.1% increased as a result of reductions in committed fund balances due to the opening of Heritage Elementary, and an increase in cash and receivables of COVID relief funds, to 12.5% as of June 30, 2021.

The Board also monitors the district's unspent balance ratio. This ratio is a measure of the district's unbudgeted authorized spending capacity (not cash reserves) and is defined as the district's unspent spending authority divided by the district's maximum budget authority. The IASB recommends this ratio be in the target range of 10 – 20%, and board policy states targeted unspent balance ratio is between five to 10 percent. The projected unspent authority balance ratio is 16.5%, down from 16.8% for the prior year.

While the financial solvency ratio of 12.5% and unspent balance ratio of 16.5% exceed the targeted range set by policy, it is important to ensure an adequate cash reserve levy to maintain the financial solvency goal. With continued enrollment growth and a salaries and benefits ratio of approximately 80% of the operating budget, the district requires adequate reserves to help cover the expenses of increased enrollments since funding is not received until the subsequent year.

Independent Audit- A request for proposals was submitted to the market in the spring of 2016. The accounting firm of Bohnsack & Frommelt LLP was selected to perform the annual audit in accordance with Chapter 11 of the Code of Iowa. In addition to meeting the requirements set forth in state statutes, the audit was designed to meet the requirements of the federal Single Audit Act Amendments of 1996 and related to the Uniform Guidance. The auditor's report on the basic financial statements, combining and individual fund statements and other schedules is included in the financial section of this report.

#### Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ankeny Community School District for its annual comprehensive financial report for the fiscal year ended June 30, 2020. The Certificate of Achievement is the highest form of recognition for excellence in state and local financial reporting. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for period of one year only. The Ankeny Community School District has received this award annually for the last seven years.

The District also received the Certificate of Excellence in Financial Reporting from the Association of School Business Officials (ASBO) upon recommendation of the Association's Panel of Review, which has judged that the report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program. A certificate is valid for a period of one year. The Ankeny Community School District has received this award for five years, and we are submitting this report to ASBO to determine its eligibility for another certificate.

## Acknowledgement

The publication of this report is a major step toward the commitment to professionalism in financial reporting and significantly increases the accountability of the District to the taxpayers. This report would not have been possible without the help of several people. We would like to express our appreciation to all District and County employees who assisted in the preparation of this report. A special thank you is extended to Dallon Christensen, Director of Business Services, and Renae DeVenney, Executive Administrative Assistant, for their assistance in planning, designing, preparing and reviewing this financial report.

I would also like to recognize the Superintendent and Executive Cabinet for their guidance in helping Ankeny Community School District remain financially healthy, and in support of financial decisions that have improved Ankeny Community School District's financial health.

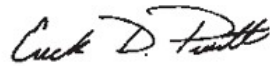
Some of the information contained in the report was obtained from the City of Ankeny website @ <http://www.ci.ankeny.ia.us>. Additional information on the curriculum and operations of the Ankeny Community Schools can be obtained from the District's website @ <http://www.ankenyschools.org>.

Finally, sincere appreciation is extended to the Board of Education, where the commitment to excellence begins. It is with great pride that this year's Annual Comprehensive Financial Report is submitted to the Board of Education.

Respectfully submitted,



Jennifer Jamison  
CFO/Board Treasurer



Dr. Erick Pruitt  
Superintendent



***We welcome your  
comments!***

<u><b>Term Expires</b></u>		
Aaron Johnson	President	September, 2021
Amy Tagliareni	Vice-President	September, 2023
Deshara Bohanna	Member	September, 2023
Katie Claeys	Member	September, 2023
Jim Ford	Member	September, 2021
Lori Lovstad	Member	September, 2021
Ryan Weldon	Member	September, 2023

This audit report was prepared by the Ankeny Community School District. If you wish to receive additional copies, need more information, or have suggestions or comments about anything in this report, please call (515) 965-9600. This report is also available on our web site at: [www.ankenyschools.org](http://www.ankenyschools.org)

**District Administration**  
Year Ended June 30, 2021

**Superintendent of Schools**  
Dr. Al Azinger - Interim

**Director of Communications**  
Ms. Samantha Aukes

**Director of Curriculum & Innovation**  
Ms. Carol Eddy

**Chief Financial Officer/Board Secretary**  
Ms. Jennifer Jamison

**Director of Human Resources**  
Ms. Jodie Graham

**Director of Business Services**  
Mr. Dallon Christensen

**Chief Operations Officer**  
Dr. Darin Haack

**Director of Secondary Education**  
Ms. Bev Kuehn

**Director of College & Career Readiness & ORBIS**  
Dr. Jill Urich

**Chief Human Resources Officer**  
Ms. Jessica Dirks

**Director of Elementary Education**  
Dr. Amy Dittmar

**Director of Nutritional Services**  
Mr. Scott Litchfield

**Chief Academic Officer**  
Dr. Jen Lindaman

**Director of Development & Continuous Improvement**  
Mr. Al Neppi

**Director of Operations & Construction**  
Mr. Tim Simpkins

**Director of Equity**  
Mr. Kenneth Morris

**Director of Special Programs**  
Ms. Nancy Lehman

**Director of Technology**  
Mr. Brad Johnson

**Building Administration Year Ended June 30, 2021**

**Ankeny High School**

1155 SW Cherry Street  
(515) 965-9630

**Principal** – Mr. Peter Apple  
**Associate Principal** – Ms. Kelsie Goodman  
**Associate Principal** - Mr. Wade Grinhaus  
**Activities Director** - Mr. Andy Umthun

**Southview Middle School**

1020 SW Cherry Street  
(515) 965-9635

**Principal** - Dan Meyer  
**Associate Principal** - Mr. Christopher Novak  
**Assistant Principal** – Ms. Nikki Heidemann  
**Activities Director** - Mr. Mike Bakker

**Parkview Middle School**

105 NW Pleasant Street  
(515) 965-9640

**Principal** - Mr. Jeff Schumacher  
**Associate Principal** – Mr. Ben Huebsch  
**Assistant Principal** – Ms. Emily Rash

**Crocker Elementary**

1705 NE Trilein Drive  
(515) 965-9620

**Principal** - Dr. Tom Muhlenbruck

**East Elementary**

710 SE Third Street  
(515) 965-9660

**Principal** - Mr. Andrew Burg

**Prairie Trail Elementary**

1850 SW College Avenue  
(515) 965-9605

**Principal** – Mr. Ben Muller

**Southeast Elementary**

1005 SE Trilein Drive  
(515) 965-9650

**Principal** – Ms. Tara Owen

**Terrace Learning Center**

310 NW School Street  
(515) 965-9670

**Principal** – Ms. Amy Kolln

**Heritage Elementary**

301 SW Prairie Trail Pky  
(515) 965-9645

**Principal** – Mr. Matt Dunsbergen

**Centennial High School**

2220 NW State Street  
(515) 965-9610

**Principal** - Dr. Jill Ulrich - Interim  
**Associate Principal** - Mr. Adam Busch  
**Associate Principal** - Mr. JD Hunter  
**Activities Director** – Mr. Scott Garvis

**Northview Middle School**

1302 N. Ankeny Boulevard  
(515) 965-9700

**Principal** – Mr. Jay Slight  
**Associate Principal** – Mr. Cameron Wendt  
**Assistant Principal** – Mr. Caleb Hales  
**Activities Director** - Ms. Holly Anderson

**Prairie Ridge Middle School**

1010 NW Prairie Ridge Drive  
(515) 965-9705

**Principal** - Mr. Jim Wichman  
**Associate Principal** – Ms. Andrea Bruns  
**Assistant Principal** – Ms. Kathleen Steffen

**Ashland Ridge Elementary**

2600 NW Ash Drive  
(515) 965-9594

**Principal** - Mr. Mark Moss

**Northeast Elementary**

1705 NE Trilein Drive  
(515) 965-9620

**Principal** - Ms. Laura Ryan

**Northwest Elementary**

1202 NW First Street  
(515) 965-9680

**Principal** – Ms. Kate Cisney

**Rock Creek Elementary**

3800 NW Abilene Road  
(515) 965-9629

**Principal** – Ms. Johanna Cooper

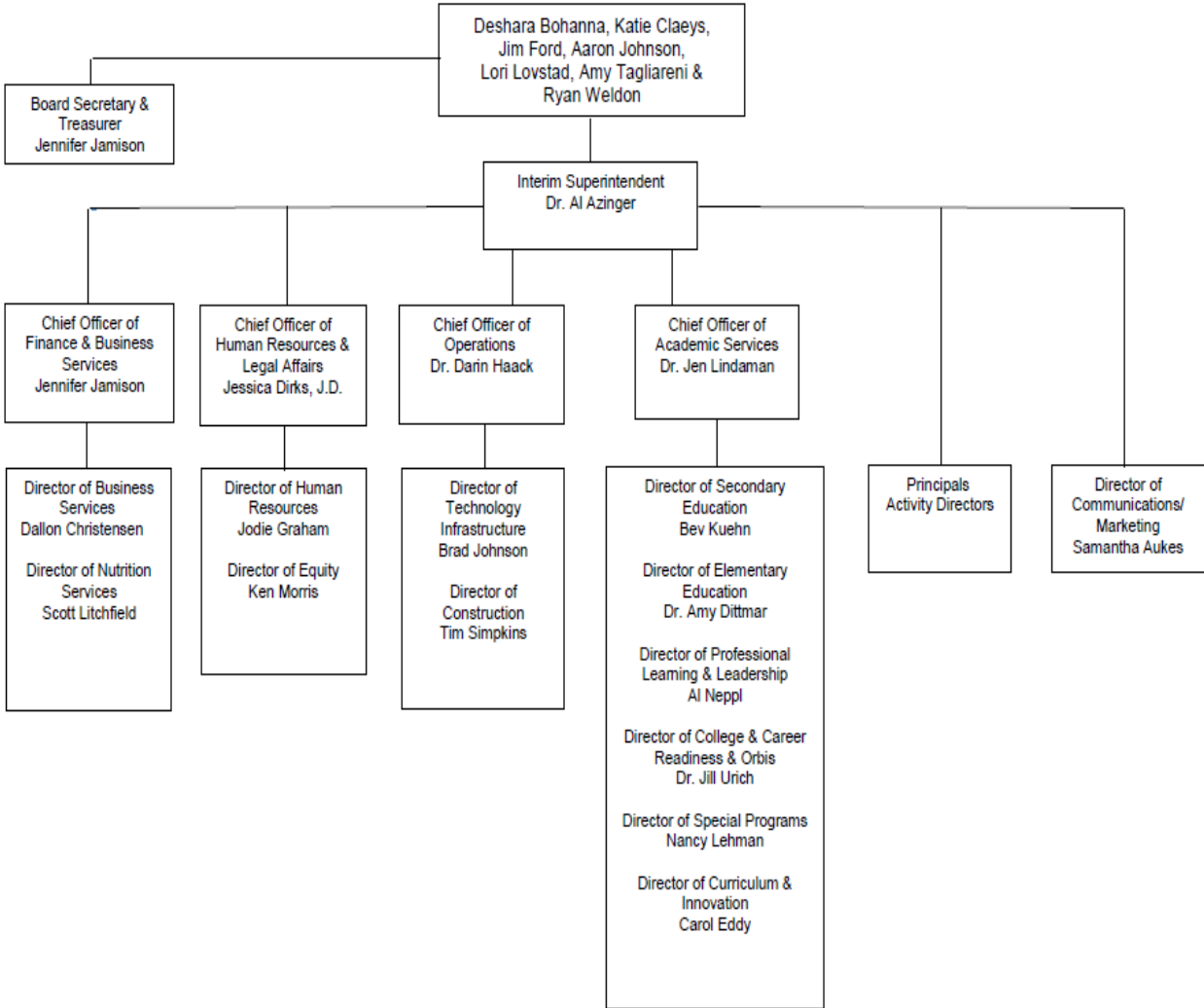
**Westwood Elementary**

2920 NW Ninth Street  
(515) 965-9690

**Principal** – Mr. Joel Martin



**Ankeny Community School District  
Board of Education 2020-2021**





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Ankeny Community School District  
Iowa**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morrill*

Executive Director/CEO



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**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

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**The Certificate of Excellence in Financial Reporting  
is presented to**

## **Ankeny Community School District**

**for its Comprehensive Annual Financial Report  
for the Fiscal Year Ended June 30, 2020.**

The report meets the criteria established for  
ASBO International's Certificate of Excellence.



A handwritten signature in black ink that reads 'W. Edward Chabal'.

---

**W. Edward Chabal  
President**

A handwritten signature in black ink that reads 'David J. Lewis'.

---

**David J. Lewis  
Executive Director**

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## **Independent Auditor's Report**

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Ankeny Community School District, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Ankeny Community School District, as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Emphasis of Matter**

As discussed in Note 15 to the financial statements, the District adopted Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*. As a result, the District's net position for governmental activities, business-type activities, and aggregate remaining fund information has been restated. Our opinions are not modified with respect to this matter.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in the District's total OPEB liability and related ratios, and schedule of the District's proportionate share of the net pension liability and schedule of District contributions on pages 4-10 and 52-60 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and the other information, including the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information of the combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information of the combining and individual nonmajor fund financial statements and schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 19, 2022, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

*Bohnsack & Frommelt LLP*

Moline, Illinois  
January 19, 2022

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**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2021**

This section of the Ankeny Community School District annual financial report presents the readers of the District's financial statements a narrative overview and analysis of the financial activity of the District for the fiscal year ended June 30, 2021. We encourage readers to consider the information presented here in conjunction with additional information we have furnished in our letter of transmittal. Professional standards require the inclusion of certain comparative information in the Management's Discussion and Analysis (MD&A).

**FINANCIAL HIGHLIGHTS**

- For the year ended June 30, 2021, the District reported an increase in combined total governmental and business-type activities net position of \$16,297,738. For the year ended June 30, 2020, the District reported an increase in combined total governmental and business-type activities net position of \$12,343,749.
- Total revenues for the fiscal year ended June 30, 2021 and 2020 of \$186,526,647 and \$182,393,073 were comprised of general revenues in the amount of \$150,134,520 and \$141,554,173 and program revenues totaling \$36,392,127 and \$40,838,900.
- As of June 30, 2021, the District's governmental funds reported combined ending fund balances of \$70,857,403, a decrease of \$10,415,205 in comparison with the prior year. As of June 30, 2020, the District's governmental funds reported combined ending fund balances of \$80,874,264, an increase of \$21,483,200 in comparison with the prior year, before restatement for Governmental Accounting Standards Board Statement No. 84, *Fiduciary Activities*.
- As of June 30, 2021, unassigned fund balance of the General Fund was \$17,570,627 or 12.24 percent of total General Fund expenditures. As of June 30, 2020, unassigned fund balance of the General Fund, before restatement, was \$12,052,028 or 8.87 percent of total General Fund expenditures.
- The District's general obligation and revenue bonded debt decreased by \$16,435,316 due to the current refunding of the 2013A and 2013B bonds, and scheduled principal payments totaling \$35,295,000.

**OVERVIEW OF FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the District's assets, liabilities, deferred inflows and deferred outflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues (*governmental activities*). The governmental activities of the District include instruction, support services, operation and maintenance of plant, student transportation and operation of non-instructional programs and interest on long-term debt. Business-type activities are those that the District charges a fee to help cover the costs, such as School Nutrition.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2021**

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, government fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Ankeny Community School District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Capital Projects Fund and Debt Service Fund which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

**Proprietary funds.** There are two types of proprietary funds: enterprise and internal service. The District's internal service fund, Dental Self Insurance, accounts for the financing of services provided by one department to other departments of the District on a cost reimbursement basis. Enterprise funds are used to report the same functions presented as business-type activities.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the District's own programs. The fiduciary fund of the District is a custodial fund. Custodial funds are custodial in nature and do not involve measurement of results of operation.

**Notes to financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the District's budget process, pension plan schedules and funding progress for the retiree health plan. The District adopts an annual budget for all funds except the internal service fund and custodial funds. A budgetary comparison statement has been provided as required supplementary information.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the budgetary comparisons.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2021**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, net position has increased from a year ago from \$171,832,641 as restated to \$188,130,379. The increase is primarily due to a reduction in the District's bonded debt and acquisition and construction of capital assets.

A significant portion of the District's total net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress); less any related debt used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to its students; consequently, these assets are *not* available for future spending. The District's net position invested in capital assets was \$190,523,816 for 2021 and \$178,603,224 for 2020. Although the District's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The District's financial position is the product of several financial transactions including the net results of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets.

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2021 and 2020:

**Table 1 Condensed Statement of Net Position**

	Governmental Activities		Business-Type Activities		Total District	
	2021	2020	2021	2020	2021	2020
Current assets	\$ 164,067,285	\$ 168,436,541	\$ 5,016,649	\$ 4,092,003	\$ 169,083,934	\$ 172,528,544
Capital assets	306,314,054	290,756,248	684,052	764,374	306,998,106	291,520,622
Other noncurrent assets	6,639,121	6,673,975	-	-	6,639,121	6,673,975
<b>Total assets</b>	<b>477,020,460</b>	<b>465,866,764</b>	<b>5,700,701</b>	<b>4,856,377</b>	<b>482,721,161</b>	<b>470,723,141</b>
Deferred outflows of resources	22,210,246	22,550,871	660,657	659,646	22,870,903	23,210,517
Current liabilities	37,572,884	35,445,699	681,132	585,309	38,254,016	36,031,008
Long-term liabilities	196,752,996	201,088,918	2,541,472	2,112,563	199,294,468	203,201,481
<b>Total liabilities</b>	<b>234,325,880</b>	<b>236,534,617</b>	<b>3,222,604</b>	<b>2,697,872</b>	<b>237,548,484</b>	<b>239,232,489</b>
Deferred inflows of resources	79,849,742	82,563,646	63,459	304,882	79,913,201	82,868,528
Net position:						
Net investment in						
capital assets	189,839,764	177,838,850	684,052	764,374	190,523,816	178,603,224
Restricted	34,533,408	28,112,644	-	-	34,533,408	28,112,644
Unrestricted	(39,318,088)	(36,632,122)	2,391,243	1,748,895	(36,926,845)	(34,883,227)
<b>Total net position, as restated</b>	<b>\$ 185,055,084</b>	<b>\$ 169,319,372</b>	<b>\$ 3,075,295</b>	<b>\$ 2,513,269</b>	<b>\$ 188,130,379</b>	<b>\$ 171,832,641</b>

The following are significant current year transactions that have had an impact on the statement of net position:

- The District decreased long-term bonded debt principal by \$16,985,000 with the issuance of new general obligation bonds.
- The District continues to have significant capital projects to meet enrollment growth completing an additional \$24.5 million in buildings and improvements, furniture and equipment, and land improvements in 2021.

**Ankeny Community School District**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**  
**For fiscal year ended June 30, 2021**

**Changes in net position.** The District's net position increased by \$16,297,738 during the fiscal year. The governmental activities' net position increased by \$15,735,712 while the business-type activities that include the nutrition fund, increased by \$562,026. The increase is primarily due to increase in state foundation aid due to growing enrollment and increases in property and sales taxes due to property and economic growth within the District geographical area.

Table 2 highlights the District's revenues and expenses for the fiscal year ended June 30, 2021. These two main components are subtracted to yield the change in net position. Revenues are made up of Program Revenues and General Revenues. Program Revenues are defined as charges for services and sales, operating and capital grants, and contributions. General Revenues include taxes and unrestricted grants such as state foundation support.

**Table 2 Changes in Net Position From Operating Results**

	Governmental Activities		Business-Type Activities		Total District	
		Not restated		Not restated		Not restated
	2021	2020	2021	2020	2021	2020
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 5,541,483	\$ 10,660,777	\$ 1,543,581	\$ 4,899,314	\$ 7,085,064	\$ 15,560,091
Operating grants and contributions	23,558,074	23,198,002	5,748,989	2,080,807	29,307,063	25,278,809
Capital grants and contributions	-	-	-	-	-	-
General revenues:						
Local sources	74,403,538	67,867,783	-	-	74,403,538	67,867,783
Investment earnings	209,356	1,239,228	5,167	37,444	214,523	1,276,672
State sources	75,516,459	72,376,995	-	-	75,516,459	72,376,995
Other	-	32,723	-	-	-	32,723
<b>Total revenues</b>	<b>179,228,910</b>	<b>175,375,508</b>	<b>7,297,737</b>	<b>7,017,565</b>	<b>186,526,647</b>	<b>182,393,073</b>
<b>Expenses:</b>						
Regular instruction	74,473,531	69,758,968	-	-	74,473,531	69,758,968
Special instruction	19,878,095	19,361,292	-	-	19,878,095	19,361,292
Vocational and other	10,460,390	11,246,301	-	-	10,460,390	11,246,301
Support services						
Student	6,541,096	6,030,355	-	-	6,541,096	6,030,355
Instructional staff	9,627,185	8,759,935	-	-	9,627,185	8,759,935
Administration	16,343,635	15,224,494	-	-	16,343,635	15,224,494
Plant	11,729,731	12,305,037	-	-	11,729,731	12,305,037
Student transportation	5,067,127	5,338,111	-	-	5,067,127	5,338,111
Noninstructional	141,200	127,565	-	-	141,200	127,565
AEA	5,743,477	5,447,182	-	-	5,743,477	5,447,182
Interest expense	3,874,314	9,501,028	-	-	3,874,314	9,501,028
Nutrition services	-	-	5,026,062	5,407,974	5,026,062	5,407,974
Child care	-	-	1,323,066	1,541,082	1,323,066	1,541,082
<b>Total expenses</b>	<b>163,879,781</b>	<b>163,100,268</b>	<b>6,349,128</b>	<b>6,949,056</b>	<b>170,228,909</b>	<b>170,049,324</b>
<b>Excess (deficiency) before transfers</b>	<b>15,349,129</b>	<b>12,275,240</b>	<b>948,609</b>	<b>68,509</b>	<b>16,297,738</b>	<b>12,343,749</b>
Transfers, net	386,583	850,221	(386,583)	(850,221)	-	-
<b>Change in net position</b>	<b>15,735,712</b>	<b>13,125,461</b>	<b>562,026</b>	<b>(781,712)</b>	<b>16,297,738</b>	<b>12,343,749</b>
Beginning net position	169,319,372	155,795,567	2,513,269	2,997,985	171,832,641	158,793,552
Ending net position	\$ 185,055,084	\$ 168,921,028	\$ 3,075,295	\$ 2,216,273	\$ 188,130,379	\$ 171,137,301

- The cost of all governmental and business-type activities this year was \$170,228,909.
- Federal and state grants and charges for services subsidized certain programs of \$36,392,127.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2021**

In Table 3 the net cost of governmental activities \$133,836,782 was financed by general revenues, which are property taxes and investment and other local revenue \$74,618,061 and state sources \$75,516,459.

**Table 3 Net Cost of Governmental Activities and Business-Type Activities**

	Total Cost of Services		Net Cost of Services	
	2021	Not restated 2020	2021	Not restated 2020
Governmental activities				
Instruction:				
Regular	\$ 74,473,531	\$ 69,758,968	\$ 57,158,235	\$ 49,977,998
Special	19,878,095	19,361,292	17,449,855	15,611,898
Vocational and other	10,460,390	11,246,301	7,608,503	7,869,522
Support services:				
Student	6,541,096	6,030,355	6,534,146	5,458,593
Instructional staff	9,627,185	8,759,935	9,484,682	8,446,659
Administration	16,343,635	15,224,494	16,340,534	15,218,914
Plant	11,729,731	12,305,037	11,575,019	12,234,879
Student transportation	5,067,127	5,338,111	4,854,695	5,097,251
Noninstructional programs	141,200	127,565	(99,759)	(175,253)
AEA	5,743,477	5,447,182	-	-
Interest expense	3,874,314	9,501,028	3,874,314	9,501,028
<b>Total Governmental activities</b>	<b>\$ 163,879,781</b>	<b>\$ 163,100,268</b>	<b>\$ 134,780,224</b>	<b>\$ 129,241,489</b>
Business-type activities				
Nutrition services	5,026,062	5,407,974	(1,263,977)	194,499
Child care	1,323,066	1,541,082	320,535	(225,564)
<b>Total Business-type activities</b>	<b>\$ 6,349,128</b>	<b>\$ 6,949,056</b>	<b>\$ (943,442)</b>	<b>\$ (31,065)</b>
<b>Total Primary Government</b>	<b>\$ 170,228,909</b>	<b>\$ 170,049,324</b>	<b>\$ 133,836,782</b>	<b>\$ 129,210,424</b>

Net cost of services is \$133,836,782 / \$170,228,909 or 78.62% of total cost of services in 2021.

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the District's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Ankeny Community School District's governmental funds reported combined ending fund balances of \$70,857,403 a decrease of \$10,415,205 in comparison to the previous year. The General Fund increased \$3,362,956 primarily due to increases in property taxes for assessed valuation. The Capital Projects Fund decreased \$13,922,321 due primarily to planned spending on capital outlay. The Debt Service Fund increased \$112,466 due to the issuance of \$18,310,000 general obligation bonds. Of the combined ending fund balance \$17,570,627 constitutes the unassigned portion of the fund balance, which is available for spending at the government's discretion. The remainder of the combined fund balance of \$53,286,776 is non-spendable, restricted, committed or assigned and is not available for new spending: 1) General Fund \$5,811,064; 2) Capital Projects Fund \$34,993,969; 3) Debt Service \$3,616,087; 4) Other Non-Major Governmental Funds \$8,865,656.

The General Fund is the principal operating fund of the District. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$17,570,627 with total fund balance increasing \$3,362,956. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund revenues. The unassigned fund balance represents 11.99% of total General Fund revenues, while the total fund balance represents 15.95% of that same amount.

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2021**

The key factors in this increase are attributable to increases in assessed valuation for property taxes and the receipt of federal COVID relief funds.

The Capital Projects Fund fund balance decreased \$13,922,321 from \$48,916,290 as of June 30, 2020 to \$34,993,969 as of June 30, 2021. The decrease is due to expending prior year bond proceeds for new buildings within the District.

The Debt Service fund balance increased \$112,466 from \$3,503,621 as of June 30, 2020 to \$3,616,087 as of June 30, 2021. The District issued \$18,310,000 general obligation bonds with a \$2,249,009 premium to current refund \$20,460,000 prior bonds.

**BUDGETARY HIGHLIGHTS**

As allowed by GASB Statement No. 41, *Budgetary Comparison Schedules - Perspective Differences*, the District presents budgetary comparison schedules as required supplementary information based on the program structure of four functional areas as required by state statute for its legally adopted budget. In accordance with the Code of Iowa, the Board of Education annually adopts a program budget for all funds except internal service and custodial funds as described in the note to required supplementary information. Revenues were under budget by \$4,475,542 primarily due to local sources being under budget \$7.6 million as a result of the pandemic. The charges for services in the nutrition program and student activities collectively were approximately \$4 million less than the prior year. Interest income decreased approximately \$1 million. The decrease in local sources was partially offset by additional federal funding for COVID-19 programs. Expenditures were under budget by \$10,611,773 due to less operating costs for instruction and support services than anticipated.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets.** As of June 30, 2021, the District's investment in capital assets, including land, school buildings, athletic facilities, buses and other vehicles, computers and other equipment totaled \$419,920,980. This amount represents a net increase, prior to depreciation, of \$24,543,630 from last year. The increase is primarily due to construction being completed for new buildings and building additions. Total depreciation expense for the year was \$9,066,146.

The following schedule presents capital asset balances net of depreciation for the fiscal year ended June 30, 2021.

Additional information on the District's capital assets can be found in Note 4 of the financial statements.

**Capital Assets (Net of Depreciation)**

	Governmental Activities		Business-Type Activities		Total District	
	2021	2020	2021	2020	2021	2020
Land	\$ 19,179,052	\$ 19,179,052	\$ -	\$ -	\$ 19,179,052	\$ 19,179,052
Construction in progress	20,321,306	26,462,560	-	-	20,321,306	26,462,560
Buildings and improvements	249,725,177	230,166,201	-	-	249,725,177	230,166,201
Furniture and equipment	2,513,381	1,826,910	684,052	764,374	3,197,433	2,591,284
Land improvements	14,575,138	13,121,525	-	-	14,575,138	13,121,525
<b>Total</b>	<b>\$ 306,314,054</b>	<b>\$ 290,756,248</b>	<b>\$ 684,052</b>	<b>\$ 764,374</b>	<b>\$ 306,998,106</b>	<b>\$ 291,520,622</b>

**Ankeny Community School District  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)  
For fiscal year ended June 30, 2021**

**Debt Administration.** At year end, the District had \$215,719,146 in general obligation bonds, revenue bonds and other long-term obligations outstanding, of which \$16,424,678 is due within one year. The following table presents a summary of the District's outstanding long-term debt for the fiscal year ended June 30, 2021 compared to 2020:

**Outstanding Long-Term Obligations**

	Governmental Activities		Business-Type Activities		Total District	
	2021	2020	2021	2020	2021	2020
General obligation bonds, net	\$ 65,413,340	\$ 73,487,202	\$ -	\$ -	\$ 65,413,340	\$ 73,487,202
Revenue bonds, net	68,867,387	77,228,841	-	-	68,867,387	77,228,841
Compensated absences	879,449	731,432	45,229	30,630	924,678	762,062
Net OPEB liability	6,569,717	6,160,873	176,288	162,423	6,746,005	6,323,296
Net pension liability	71,402,552	59,047,002	2,365,184	1,950,140	73,767,736	60,997,142
<b>Total</b>	<b>\$ 213,132,445</b>	<b>\$ 216,655,350</b>	<b>\$ 2,586,701</b>	<b>\$ 2,143,193</b>	<b>\$ 215,719,146</b>	<b>\$ 218,798,543</b>

State statutes currently limit the amount of general obligation debt a District may issue to five percent (5%) of its total assessed valuation. The current debt limitation for the District is \$349,043,810 which is more than the District's outstanding general obligation debt.

Additional information on the District's long-term debt can be found in Note 5 of the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES**

The District is located in the central part of the state at the cross roads of Interstate 35 and Interstate 80; bordering the larger Des Moines metropolitan area. During the 2020-21 school year, it was the sixth largest school district in the state. The economic condition and outlook for the area continues to prosper, and has seemingly been unaffected by the ongoing pandemic. Retail sales, building permits, and population increases in Ankeny and the metro area as a whole exceed most state and national trends. The District's tax base continues to grow at an average rate of nearly 8% per year over the past 30 years. This growth is expected to continue as evidenced by the 1,168 new residential housing permits issued by the City of Ankeny in calendar year 2020, up from 1,076 in 2019.

The district realized a decrease in student enrollment of 108.6 students in the fall of 2020. However, fall 2021 enrollment rebounded by an increase of 364.9 students, bringing total enrollment close to pre-pandemic estimates. Based on demographer projections, Ankeny's student growth is expected to continue, averaging approximately 300 students per year for the next ten years. This steady growth will require careful planning of the District's infrastructure needs in the most fiscally responsible manner possible.

In March of 2021, the Board of Education approved a small number of staffing increases which were funded, in part, through attrition. This along with savings in health insurance premiums allowed the district to balance the overall General Fund budget in light of reductions in revenues due to the enrollment decline. The tax rate of \$17.32 for 2022-23 represents a reduction of nine cents over the 2020-21 tax rate of \$17.41. The tax rate for the district began its descent in 2011-12, and since then has decreased from \$22.35, or \$5.03 per \$1,000 of taxable valuation. The Board of Education's goal is to stabilize the rate into the future, making modest decreases whenever possible.

**REQUEST FOR INFORMATION**

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, please write Jennifer Jamison, Chief Financial Officer, Ankeny Community School District, 306 S.W. School Street, Ankeny, Iowa 50023-0189.

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## **Basic Financial Statements**

Ankeny Community School District

Statement of Net Position

June 30, 2021

	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Current assets:			
Cash, cash equivalents and investments	\$ 76,077,835	\$ 4,877,031	\$ 80,954,866
Property taxes receivables:			
Current year	560,432	-	560,432
Succeeding year	78,164,718	-	78,164,718
Due from other governments	6,016,444	273,566	6,290,010
Other receivables	38,513	12,878	51,391
Internal balances	555,890	(555,890)	-
Prepaid expenses	2,535,920	4,581	2,540,501
Inventories	117,533	404,483	522,016
<b>Total current assets</b>	<b>164,067,285</b>	<b>5,016,649</b>	<b>169,083,934</b>
Noncurrent assets:			
Restricted cash, cash equivalents and investments	6,639,121	-	6,639,121
Capital assets:			
Nondepreciable:			
Land	19,179,052	-	19,179,052
Construction in progress	20,321,306	-	20,321,306
Depreciable:			
Buildings and improvements	345,524,004	-	345,524,004
Furniture and equipment	13,527,367	1,858,932	15,386,299
Land improvements	19,510,319	-	19,510,319
Accumulated depreciation	(111,747,994)	(1,174,880)	(112,922,874)
<b>Net capital assets</b>	<b>306,314,054</b>	<b>684,052</b>	<b>306,998,106</b>
<b>Total noncurrent assets</b>	<b>312,953,175</b>	<b>684,052</b>	<b>313,637,227</b>
<b>Total assets</b>	<b>477,020,460</b>	<b>5,700,701</b>	<b>482,721,161</b>
<b>Deferred Outflows of Resources</b>			
Deferral on advance refunding	2,515,222	-	2,515,222
OPEB related deferred outflows	839,229	25,872	865,101
Pension related deferred outflows	18,855,795	634,785	19,490,580
<b>Total deferred outflows of resources</b>	<b>22,210,246</b>	<b>660,657</b>	<b>22,870,903</b>

See Notes to Basic Financial Statements.

	Governmental Activities	Business-Type Activities	Total
<b>Liabilities</b>			
Current liabilities:			
Accounts payable and accrued liabilities	20,760,777	125,980	20,886,757
Intergovernmental payable	35,199	-	35,199
Interest payable	397,459	-	397,459
Unearned revenue	-	509,923	509,923
Compensated absences	879,449	45,229	924,678
General obligation bonds	7,935,000	-	7,935,000
Revenue bonds	7,565,000	-	7,565,000
<b>Total current liabilities</b>	<b>37,572,884</b>	<b>681,132</b>	<b>38,254,016</b>
Noncurrent liabilities:			
General obligation bonds	57,478,340	-	57,478,340
Revenue bonds	61,302,387	-	61,302,387
Other post employment benefits liability	6,569,717	176,288	6,746,005
Net pension liability	71,402,552	2,365,184	73,767,736
<b>Total noncurrent liabilities</b>	<b>196,752,996</b>	<b>2,541,472</b>	<b>199,294,468</b>
<b>Total liabilities</b>	<b>234,325,880</b>	<b>3,222,604</b>	<b>237,548,484</b>
<b>Deferred Inflows of Resources</b>			
Property taxes	78,164,718	-	78,164,718
Pension related amounts	1,685,024	63,459	1,748,483
<b>Total deferred inflows of resources</b>	<b>79,849,742</b>	<b>63,459</b>	<b>79,913,201</b>
<b>Net Position</b>			
Net investment in capital assets	189,839,764	684,052	190,523,816
Restricted for:			
Categorical funding	3,047,962	-	3,047,962
Physical plant and equipment	8,566,787	-	8,566,787
Debt service	3,616,355	-	3,616,355
School infrastructure	11,834,919	-	11,834,919
Management levy	6,017,116	-	6,017,116
Student activities	1,449,887	-	1,449,887
Grants	382	-	382
Unrestricted	(39,318,088)	2,391,243	(36,926,845)
<b>Total net position</b>	<b>\$ 185,055,084</b>	<b>\$ 3,075,295</b>	<b>\$ 188,130,379</b>

**Ankeny Community School District**

**Statement of Activities  
Year Ended June 30, 2021**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities:</b>			
Instruction:			
Regular	\$ 74,473,531	\$ 2,345,528	\$ 14,969,768
Special	19,878,095	1,329,064	1,099,176
Vocational and other	10,460,390	1,306,985	1,544,902
Support services:			
Student	6,541,096	6,950	-
Instructional staff	9,627,185	142,503	-
Administration	16,343,635	3,101	-
Plant operation and maintenance	11,729,731	154,712	-
Student transportation	5,067,127	11,681	200,751
Noninstructional programs	141,200	240,959	-
AEA flowthrough	5,743,477	-	5,743,477
Interest on long-term debt	3,874,314	-	-
<b>Total governmental activities</b>	<b>163,879,781</b>	<b>5,541,483</b>	<b>23,558,074</b>
<b>Business-type activities:</b>			
Nutrition services	5,026,062	541,050	5,748,989
Child care	1,323,066	1,002,531	-
<b>Total business-type activities</b>	<b>6,349,128</b>	<b>1,543,581</b>	<b>5,748,989</b>
<b>Total primary government</b>	<b>\$ 170,228,909</b>	<b>\$ 7,085,064</b>	<b>\$ 29,307,063</b>

General revenues and transfers

General revenues:

Taxes:

Property taxes for general purpose

Property taxes for debt service

Property taxes for capital outlay

Property taxes for other purposes

Revenue in lieu of taxes

Sales taxes

Unrestricted state aid

Investment earnings

Transfers

**Total general revenues and transfers**

Change in net position

Net position, beginning of year, as restated

Net position, end of year

See Notes to Basic Financial Statements.

Net (Expense) Revenue  
and Changes in Net Position

Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
\$ -	\$ (57,158,235)	\$ -	\$ (57,158,235)
-	(17,449,855)	-	(17,449,855)
-	(7,608,503)	-	(7,608,503)
-	(6,534,146)	-	(6,534,146)
-	(9,484,682)	-	(9,484,682)
-	(16,340,534)	-	(16,340,534)
-	(11,575,019)	-	(11,575,019)
-	(4,854,695)	-	(4,854,695)
-	99,759	-	99,759
-	-	-	-
-	(3,874,314)	-	(3,874,314)
-	(134,780,224)	-	(134,780,224)
-	-	1,263,977	1,263,977
-	-	(320,535)	(320,535)
-	-	943,442	943,442
<u>\$ -</u>	<u>\$ (134,780,224)</u>	<u>\$ 943,442</u>	<u>\$ (133,836,782)</u>

56,130,842	-	56,130,842
9,795,545	-	9,795,545
7,469,166	-	7,469,166
1,007,985	-	1,007,985
1,699,328	-	1,699,328
12,677,256	-	12,677,256
61,139,875	-	61,139,875
209,356	5,167	214,523
386,583	(386,583)	-
<u>150,515,936</u>	<u>(381,416)</u>	<u>150,134,520</u>
15,735,712	562,026	16,297,738
169,319,372	2,513,269	171,832,641
<u>\$ 185,055,084</u>	<u>\$ 3,075,295</u>	<u>\$ 188,130,379</u>

Ankeny Community School District

Balance Sheet  
 Governmental Funds  
 June 30, 2021

	General	Capital Projects
<b>Assets</b>		
Cash, cash equivalents and investments	\$ 34,070,504	\$ 32,468,069
Restricted cash, cash equivalents and investments	382	4,952,167
Property taxes receivable:		
Current year	417,152	58,769
Succeeding year	58,461,036	7,876,167
Due from other governments	4,292,176	1,724,268
Due from other funds	712,732	1,967
Other receivables	35,665	1,867
Prepaid items	1,136,487	780
Inventories	117,533	-
<b>Total assets</b>	<b>\$ 99,243,667</b>	<b>\$ 47,084,054</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>		
Liabilities:		
Accounts payable and accrued liabilities	\$ 17,163,890	\$ 3,513,918
Due to other funds	173,975	-
Intergovernmental payables	35,199	-
<b>Total liabilities</b>	<b>17,373,064</b>	<b>3,513,918</b>
Deferred inflows of resources:		
Unavailable revenue - property tax	58,461,036	7,876,167
Unavailable revenue- grants	27,876	-
Unavailable revenue - sales tax	-	700,000
<b>Total deferred inflows of resources</b>	<b>58,488,912</b>	<b>8,576,167</b>
Fund balances:		
Nonspendable	1,254,020	780
Restricted:		
Categorical funding	3,047,962	-
Physical plant and equipment	-	8,566,787
Debt service	-	4,952,167
School infrastructure	-	21,474,235
Management levy	-	-
Student activities	-	-
Grants	382	-
Committed:		
Chromebooks and equipment	1,508,700	-
Unassigned	17,570,627	-
<b>Total fund balances</b>	<b>23,381,691</b>	<b>34,993,969</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 99,243,667</b>	<b>\$ 47,084,054</b>

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 1,852,441	\$ 7,507,288	\$ 75,898,302
1,686,572	-	6,639,121
77,074	7,437	560,432
10,327,494	1,500,021	78,164,718
-	-	6,016,444
-	15,166	729,865
-	981	38,513
-	1,398,653	2,535,920
-	-	117,533
<u>\$ 13,943,581</u>	<u>\$ 10,429,546</u>	<u>\$ 170,700,848</u>
\$ -	\$ 63,869	\$ 20,741,677
-	-	173,975
-	-	35,199
<u>-</u>	<u>63,869</u>	<u>20,950,851</u>
10,327,494	1,500,021	78,164,718
-	-	27,876
-	-	700,000
<u>10,327,494</u>	<u>1,500,021</u>	<u>78,892,594</u>
-	1,398,653	2,653,453
-	-	3,047,962
-	-	8,566,787
3,616,087	-	8,568,254
-	-	21,474,235
-	6,017,116	6,017,116
-	1,449,887	1,449,887
-	-	382
-	-	1,508,700
-	-	17,570,627
<u>3,616,087</u>	<u>8,865,656</u>	<u>70,857,403</u>
<u>\$ 13,943,581</u>	<u>\$ 10,429,546</u>	<u>\$ 170,700,848</u>

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**Ankeny Community School District**

**Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities  
June 30, 2021**

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Total fund balances of governmental funds		\$ 70,857,403
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds.		306,314,054
Receivables not collected within 60 days of year-end are not available soon enough to pay for the current period's expenditures and, therefore, are deferred inflows of resources in the funds.		727,876
The Internal Service Fund is used by the District's management to charge the costs of the self-insurance program to the individual funds. The assets and liabilities of the Internal Service Fund are included with the governmental activities.		160,433
Pension and OPEB related deferred outflows of resources and deferred inflows of resources are not due and payable in the current year and, therefore, are not reported in the governmental funds as follows:		
Deferred outflows of resources related to pension	18,855,795	
Deferred inflows of resources related to pension	(1,685,024)	
Deferred outflows of resources related to OPEB	<u>839,229</u>	18,010,000
Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.		
Long-term liabilities at year-end consist of:		
Bonds payable	(125,630,000)	
Bond premiums	(8,775,693)	
Bond discounts	124,966	
Accrued interest payable	(397,459)	
Deferral on advance refunding	2,515,222	
Compensated absences	(879,449)	
Other postemployment benefits obligation	(6,569,717)	
Net pension liability	<u>(71,402,552)</u>	(211,014,682)
<b>Net position of governmental activities</b>		<u><u>\$ 185,055,084</u></u>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances

Governmental Funds

Year Ended June 30, 2021

	General	Capital Projects
Revenues:		
Local sources:		
Local tax	\$ 56,130,842	\$ 7,469,166
Tuition	2,461,891	-
Other	1,526,619	18,301
Interest income	50,208	111,991
Intermediate sources	105,266	-
State sources	82,247,000	12,389,828
Federal sources	4,031,110	-
<b>Total revenues</b>	<b>146,552,936</b>	<b>19,989,286</b>
Expenditures:		
Current:		
Instruction:		
Regular	63,062,095	274,523
Special	19,540,386	-
Vocational and other	9,194,769	-
Support services:		
Student	6,391,925	-
Instructional staff	9,188,369	-
Administration	14,585,080	59,767
Plant operation and maintenance	10,675,059	495,147
Student transportation	5,067,127	-
Noninstructional programs	128,276	-
Other expenditures:		
AEA flowthrough	5,743,477	-
Capital outlay	-	23,275,639
Debt service:		
Principal retirement	-	-
Interest and fiscal charges	-	1,853
<b>Total expenditures</b>	<b>143,576,563</b>	<b>24,106,929</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>2,976,373</b>	<b>(4,117,643)</b>
Other financing sources (uses):		
Issuance of long-term debt	-	-
Premium on issuance of long-term debt	-	-
Transfers in	425,114	318
Transfers out	(38,531)	(9,804,996)
<b>Total other financing sources (uses)</b>	<b>386,583</b>	<b>(9,804,678)</b>
Net change in fund balances	3,362,956	(13,922,321)
Fund balances, beginning of year, as restated	20,018,735	48,916,290
Fund balances, end of year	<b>\$ 23,381,691</b>	<b>\$ 34,993,969</b>

See Notes to Basic Financial Statements.

Debt Service	Nonmajor Governmental Funds	Total Governmental Funds
\$ 9,795,545	\$ 1,007,985	\$ 74,403,538
-	-	2,461,891
-	1,211,231	2,756,151
29,471	17,396	209,066
-	-	105,266
213,208	23,440	94,873,476
-	-	4,031,110
10,038,224	2,260,052	178,840,498
-	602,401	63,939,019
-	-	19,540,386
-	906,971	10,101,740
-	-	6,391,925
-	58	9,188,427
-	25,428	14,670,275
-	693,182	11,863,388
-	-	5,067,127
-	-	128,276
-	-	5,743,477
-	-	23,275,639
35,295,000	-	35,295,000
4,994,763	-	4,996,616
40,289,763	2,228,040	210,201,295
(30,251,539)	32,012	(31,360,797)
18,310,000	-	18,310,000
2,249,009	-	2,249,009
9,804,996	-	10,230,428
-	(318)	(9,843,845)
30,364,005	(318)	20,945,592
112,466	31,694	(10,415,205)
3,503,621	8,833,962	81,272,608
\$ 3,616,087	\$ 8,865,656	\$ 70,857,403

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**Ankeny Community School District**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities  
Year Ended June 30, 2021**

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Net change in fund balances - total governmental funds \$ (10,415,205)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period. Capital outlay and depreciation expense in the year are as follows:

Capital outlay	\$ 24,523,579	
Depreciation expense	<u>(8,965,773)</u>	15,557,806

Some receivables will not be collected for several months after the District's fiscal year ends, and therefore, are not considered as "available" revenues in the governmental funds. Instead the receivables are deferred inflows of resources. They are, however, recorded as revenues in the statement of activities.

388,122

Proceeds from issuing long-term liabilities provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of long-term liabilities is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position and does not effect the statement of activities.

Repayment of principal	35,295,000	
Issuance of long-term debt	(18,310,000)	
Change in accrued interest payable	(95,061)	
Amortization of deferral on refunding	(481,962)	
Premium from issuance of long-term debt	(2,249,009)	
Amortization of bond premiums and discounts	<u>1,699,325</u>	15,858,293

An internal service fund is used by the District's management to charge the costs of the insurance program to the individual funds. The change in net position in the internal service fund is reported with governmental activities.

40,892

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Increase in compensated absences	(148,017)	
Change in OPEB expense and related deferrals	(520,529)	
Change in pension expense and related deferrals	<u>(5,025,650)</u>	<u>(5,694,196)</u>
<b>Change in net position of governmental activities</b>	<u>\$ 15,735,712</u>	

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Net Position  
 Proprietary Funds  
 June 30, 2021

	Business-Type Activities Total Nonmajor Enterprise Funds	Governmental Activities Internal Service Fund
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 4,877,031	\$ 179,533
Due from other governments	273,566	-
Other receivables	12,878	-
Due from other funds	160,880	-
Prepaid items	4,581	-
Inventories	404,483	-
<b>Total current assets</b>	<b>5,733,419</b>	<b>179,533</b>
Noncurrent assets:		
Capital assets:		
Furniture and equipment	1,858,932	-
Less accumulated depreciation	(1,174,880)	-
<b>Total noncurrent assets</b>	<b>684,052</b>	<b>-</b>
<b>Total assets</b>	<b>6,417,471</b>	<b>179,533</b>
<b>Deferred Outflows of Resources</b>		
OPEB related amounts	25,872	-
Pension related amounts	634,785	-
<b>Total deferred outflows of resources</b>	<b>660,657</b>	<b>-</b>
<b>Liabilities</b>		
Current liabilities:		
Accounts payable and accrued liabilities	125,980	19,100
Compensated absences	45,229	-
Due to other funds	716,770	-
Unearned revenue	509,923	-
<b>Total current liabilities</b>	<b>1,397,902</b>	<b>19,100</b>
Noncurrent liabilities:		
Other post employment benefit obligations	176,288	-
Net pension liability	2,365,184	-
<b>Total noncurrent liabilities</b>	<b>2,541,472</b>	<b>-</b>
<b>Total liabilities</b>	<b>3,939,374</b>	<b>19,100</b>
<b>Deferred Inflows of Resources,</b>		
Pension related amounts	63,459	-
<b>Net Position</b>		
Net investment in capital assets	684,052	-
Unrestricted	2,391,243	160,433
<b>Total net position</b>	<b>\$ 3,075,295</b>	<b>\$ 160,433</b>

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
Year Ended June 30, 2021**

	Business-Type Activities	Governmental Activities,
	Total Nonmajor Enterprise Funds	Internal Service Fund
Operating revenues:		
Local sources:		
Other local sources:		
Sale of lunches and breakfast:		
Students	\$ 27,724	\$ -
Adults	13,596	-
A la carte	406,674	-
Special functions	78,612	-
Charges for service	998,099	706,625
Other	18,876	-
<b>Total operating revenues</b>	<b>1,543,581</b>	<b>706,625</b>
Operating expenses:		
Instruction:		
Salaries	592,021	-
Employee benefits	162,970	-
Purchased services	24,156	-
Supplies	73,281	-
Miscellaneous	375	-
Support services:		
Purchased services	191,340	-
Noninstructional programs:		
Salaries	2,134,005	-
Employee benefits	739,244	-
Purchased services	29,274	-
Kitchen supplies	1,894,456	-
Food consumed	378,444	-
Other	29,189	-
Depreciation	100,373	-
Claims	-	666,023
<b>Total operating expenses</b>	<b>6,349,128</b>	<b>666,023</b>
<b>Operating income (loss)</b>	<b>(4,805,547)</b>	<b>40,602</b>
Nonoperating revenues:		
Interest income	5,167	290
State appropriations	37,149	-
Federal food commodities revenue	378,444	-
Federal appropriations	5,333,396	-
<b>Total nonoperating revenues</b>	<b>5,754,156</b>	<b>290</b>
<b>Income before transfers</b>	<b>948,609</b>	<b>40,892</b>
Transfers in	38,531	
Transfers out	(425,114)	-
<b>Change in net position</b>	<b>562,026</b>	<b>40,892</b>
Net position, beginning of year, as restated	2,513,269	119,541
Net position, end of year	<b>\$ 3,075,295</b>	<b>\$ 160,433</b>

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Cash Flows  
Proprietary Funds  
Year Ended June 30, 2021**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Cash flows from operating activities:		
Cash received from user charges	\$ 1,603,557	\$ 706,720
Cash payments to employees for services	(3,379,962)	-
Cash payment to claimants	-	(663,196)
Cash payments to suppliers for goods or services	(2,488,644)	-
<b>Net cash provided by (used in) operating activities</b>	<b>(4,265,049)</b>	<b>43,524</b>
Cash flows from noncapital financing activities:		
Payments from other funds	794,988	-
State grants received	37,149	-
Federal grants received	4,998,938	-
<b>Net cash provided by noncapital financing activities</b>	<b>5,831,075</b>	<b>-</b>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(20,051)	-
<b>Net cash (used in) capital and related financing activities</b>	<b>(20,051)</b>	<b>-</b>
Cash flows from investing activities, interest received	5,167	290
<b>Net increase in cash and cash equivalents</b>	<b>1,551,142</b>	<b>43,814</b>
Cash and cash equivalents, beginning of year	3,325,889	135,719
Cash and cash equivalents, end of year	<b>\$ 4,877,031</b>	<b>\$ 179,533</b>

(Continued)



**Ankeny Community School District**

**Statement of Cash Flows (Continued)**

**Proprietary Funds**

**Year Ended June 30, 2021**

	Business-Type Activities	Governmental Activities
	Total Nonmajor Enterprise Funds	Internal Service Fund
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (4,805,547)	\$ 40,602
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	100,373	-
Federal commodities used	378,444	-
Change in assets and liabilities:		
(Increase) decrease in other receivables	25,956	95
(Increase) in prepaid expenses	(2,167)	-
(Increase) in inventories	(244,406)	-
Increase in accounts payable and accrued liabilities	47,204	2,827
Increase in compensated absences	14,599	-
Increase in unearned revenues	34,020	-
Increase in other postemployment benefits obligation	17,654	-
Increase in net pension liability	168,821	-
<b>Net cash provided by (used in) operating activities</b>	<b>\$ (4,265,049)</b>	<b>\$ 43,524</b>
Schedule of noncash items		
Noncapital financing activities, federal commodities	\$ 378,444	\$ -

See Notes to Basic Financial Statements.

**Ankeny Community School District**

**Statement of Fiduciary Net Position**

**Fiduciary Fund**

**June 30, 2021**

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	<u>Custodial</u>
<b>Assets</b>	
Cash and pooled investments	\$ 180,562
Accounts receivable	405
<b>Total assets</b>	<u>180,967</u>
<b>Liabilities</b>	
Other payables	3,261
<b>Total liabilities</b>	<u>3,261</u>
<b>Net Position</b>	
Restricted for non-student activities	<u>\$ 177,706</u>

See Notes to Basic Financial Statements.

Ankeny Community School District

Statement of Changes in Fiduciary Net Position

Fiduciary Fund

Year Ended June 30, 2021

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	<u>Custodial</u>
<b>Additions</b>	
Local sources:	
Fees	\$ 117,096
Interest income	1,046
Fundraising and donations	<u>48,346</u>
<b>Total additions</b>	<u>166,488</u>
 <b>Deductions</b>	
Administrative expenses	<u>154,246</u>
<b>Total deductions</b>	<u>154,246</u>
 <b>Change in net position</b>	12,242
 Net position, beginning of year, as restated	165,464
Net position, end of year	<u>\$ 177,706</u>

See Notes to Basic Financial Statements.

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## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies

##### Nature of operations:

Ankeny Community School District (the District) is a political subdivision of the state of Iowa. The affairs of the District are conducted by a Board of Education. The District operates ten elementary schools, four middle schools, two high schools, a building for special programs, and an early childhood learning center. The District's annual comprehensive financial report includes all of the District operations.

##### Reporting entity:

For financial reporting purposes, Ankeny Community School District has included all funds, organizations, agencies, boards, commissions and authorities. The District has also considered all potential component units for which it is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the District's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the District to impose its will on that organization or (2) the potential for the organization to provide specific benefits to, or impose specific financial burdens on, the District. Ankeny Community School District has no component units which meet the Governmental Accounting Standards Board criteria.

Jointly governed organizations: The District participates in a jointly governed organization that provides services to the District but does not meet the criteria of a joint venture since there is no ongoing financial interest or responsibility by the participating governments. The District is a member of the Polk County Assessor's Conference Board.

##### Basis of presentation:

The District's financial statements are prepared in conformity with the accounting principles generally accepted in the United States of America (GAAP) that applies to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-wide financial statements: The Statement of Net Position and the Statement of Activities report information on all of the nonfiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by tax and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for service.

The Statement of Net Position presents the District's nonfiduciary assets and liabilities, with the difference reported as net position. Net position is reported in three categories:

Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by outstanding balances for bonds, notes and other debt attributable to the acquisition, construction or improvements of those assets. Net investment in capital assets excludes unspent debt proceeds totaling \$15,291,215.

Restricted net position results when constraints placed on net position use are either externally imposed by creditors, grantors, contributors or laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. As of June 30, 2021, the District had \$3,047,962 restricted for categorical funding, \$8,566,787 restricted for physical plant and equipment levy, \$3,616,355 restricted for debt service, \$11,834,919 restricted for school infrastructure, \$6,017,116 restricted for management levy, \$1,449,887 restricted for student activities, and \$382 restricted for grants.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Unrestricted net position consists of net position that does not meet the definition of the two preceding categories. Unrestricted net position often has constraints on resources imposed by management which can be removed or modified.

When an expense is incurred which can be paid using either restricted or unrestricted resources, the District's policy is generally to first apply the expenditure toward restricted net position.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customer or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants, contributions and interest restricted to meeting the operational or capital requirements of a particular function. Property tax and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements: Separate financial statements are provided for governmental, proprietary and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as nonmajor governmental funds.

The District reports the following major governmental funds:

The General Fund is the general operating fund of the District. All general tax revenues and other revenues not allocated by law or contractual agreement to some other fund are accounted for in this fund. From the fund are paid the general operating expenditures, including instructional, support and other costs.

The Capital Projects Fund is used to account for all resources used in the acquisition and construction of capital facilities.

The Debt Service Fund is utilized to account for the payment of interest and principal on the District's general long-term debt.

The other governmental funds of the District are considered nonmajor and are as follows:

**Special Revenue Funds:** Are used to account for the revenue sources that are legally restricted to expenditures for specific purposes:

The Stadium Trust Fund accounts for shared costs associated with the joint use of the high schools.

The Management Levy Fund accounts for tort liability insurance premiums, unemployment compensation insurance claims and early retirement incentive payments.

The Student Activity Fund accounts for money held by the District on behalf of the students who have raised these funds and are responsible for their disposition for co-curricular to extracurricular activities of the District.

## **Ankeny Community School District**

### **Notes to Basic Financial Statements**

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#### **Note 1. Summary of Significant Accounting Policies (Continued)**

The District reports the following nonmajor proprietary funds:

The School Nutrition Fund accounts for the food service operations of the District.

The Child Care Fund accounts for transactions for before and after school child care and summer child care programs authorized by Iowa Code Sections 2898A.12 and 279.49.

The Community Education Fund accounts for the community education operations of the District.

Additionally, the internal service fund type consists of the Self-Insurance Fund, which accounts for the financing of services provided by one department to the other departments of the District on a cost reimbursement basis. The District uses the fund for the purposes of providing self-insurance for dental claims.

The District also reported fiduciary funds. Fiduciary funds are used to account for net position and changes in net position. The District has one fiduciary fund which is considered to be a Custodial Fund. The custodial fund is used to account for assets held by the District as an agent for individuals, private organizations and other governments. The Fiduciary Fund focuses on net position and changes in net position and reports on the accrual basis of accounting. The District's fiduciary fund is as follows:

The Nonstudent Custodial Fund accounts for staff social funds, parent organizations and local service agencies.

#### **Measurement focus and basis of accounting:**

The government-wide financial statements and the proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property tax is recognized as revenue in the year for which it is levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been satisfied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days after year-end.

Property tax, intergovernmental revenues (shared revenues, grants and reimbursements from other governments) and interest associated with the current fiscal period are all considered to be susceptible to accrual. All other revenue items are considered to be measurable and available only when cash is received by the District.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, principal and interest on long-term debt, claims and judgments and compensated absences are recognized as expenditures only when payment is due. Capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the District's policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Proprietary funds distinguished operating revenues and expenses from nonoperating items. Operating revenues and expense generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### Significant accounting policies:

The following accounting policies are followed in preparing the financial statements:

Cash, cash equivalents and investments: The cash balances of most District funds are pooled and invested. Investments are stated at fair value except for the investment in the Iowa Schools Joint Investment Trust which is valued at amortized cost and nonnegotiable certificates of deposit, which are stated at cost.

For purposes of the statement of cash flows, all short-term cash investments that are highly liquid are considered to be cash equivalents. Cash equivalents are readily convertible to known amounts of cash, and, at the day of purchase, have maturity date no longer than three months.

Investment earnings are comprised of interest, dividends and net changes in the fair value of applicable investments.

Property tax receivable: Property tax in governmental funds is accounted for using the modified accrual basis of accounting. Property tax receivable is recognized in these funds on the levy or lien date, which is the date that the tax asking is certified by the Board of Education. Current year property tax receivable represents unpaid taxes from the current year. The succeeding year property tax receivable represents taxes certified by the Board of Education to be collected in the next fiscal year for the purposes set out in the budget for the next fiscal year. However, by statute, the tax asking and budget certification for the following fiscal year becomes effective on the first day of that year. Although the succeeding year property tax receivable has been recorded, the related revenue is a deferred inflow of resources in both the District-wide and fund financial statements and will not be recognized as revenue until the year for which it is levied.

The property tax revenue recognized in these funds becomes due and collectible in September and March of the fiscal year with 1½ percent per month penalty for delinquent payments; is based on January 1, 2019 assessed property valuations; is for the tax accrual period July 1, 2020 through June 30, 2021 and reflects the tax asking contained in the budget certified to the County Board of Supervisors in April 2020.

Due from other governments: Due from other governments represents amounts due from the state of Iowa, various shared revenues, grants and reimbursements from other governments.

Inventories: Inventories are valued at cost using the first-in, first-out method for purchased items and governmental commodities. The consumption method of accounting is applied to the governmental fund type inventories. Inventories of proprietary funds are recorded as expenses when consumed rather than when purchased or received.



## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Prepaid expenses and Prepaid items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in the District-wide financial statements and prepaid items in the fund financial statements on the consumption method.

Capital assets: Capital assets, which include property, furniture and equipment, are reported in the applicable governmental or business-type activities columns in the government-wide Statement of Net Position. Capital assets are recorded at historical cost. Donated capital assets, donated works of art and similar items are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Capital assets are defined by the District as assets with an initial, individual cost in excess of the following thresholds and estimated useful lives in excess of two years.

Asset Class	Amount
Land	\$ 2,000
Buildings	10,000
Improvements other than buildings	10,000
Furniture and equipment	100,000
School Nutrition Fund equipment	500
Other furniture and equipment	5,000
Intangibles	200,000

Capital assets are depreciated using the straight-line method of depreciation over the following estimated useful lives:

Asset Class	Estimated Useful Lives
Buildings	50 years
Improvements other than buildings	20 - 50 years
Furniture and equipment	5 - 15 years
Intangibles	5 - 10 years

Salaries and benefits payable: Payroll and related expenses for teachers with annual contracts corresponding to the current school year, which are payable in July and August, have been accrued as liabilities included with accounts payable and accrued liabilities.

Unearned revenue: Proprietary funds defer revenue recognition in connection with resources that have been received but not earned. Unearned revenue in the governmental funds arises when assets are recognized before revenue recognition criteria have been satisfied. Unearned revenue consists primarily of textbook rental fees, meal revenues, and child care tuition collected for the programs and services in the next school year.

Long-term liabilities: In the District-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the Statement of Net Position.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Compensated absences: District employees accumulate a limited amount of earned but unused vacation and sick leave for subsequent use or for payment upon termination, death or retirement. A liability is recorded when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental fund financial statements only for employees who have resigned or retired. The compensated absences liability has been computed based on rates of pay in effect as of June 30, 2021. The compensated absences liability attributable to the governmental activities will be paid primarily by the General Fund.

Long-term obligations: In the governmental fund financial statements, principal and interest on long-term debt, early retirement payments, other postemployment benefits and compensated absences are recognized as liabilities only when payment has matured or become due. Proceeds from the issuance of long-term debt, is reported as other financing sources. In the fund financial statements, governmental fund types recognize bond premiums and discounts through current year operations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources. Discounts are reported as other financing uses. Principal payments and bond issuance costs are reported as debt service expenditures.

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities column in the statement of net position. Bond premiums and discounts are amortized over the life of the contracts using a method which approximates the effective interest method. Bond issue costs are recorded as an expense when incurred.

Pensions: For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Iowa Public Employees' Retirement System (IPERS) and additions to/deductions from IPERS' fiduciary net position have been determined on the same basis as they are reported by IPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Interfund activity: Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" or "advances to / from other funds" in the fund financial statements. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Fund equity: In the governmental fund financial statements fund balances are classified as follows:

**Nonspendable**: Balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact.

**Restricted**: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

**Committed**: Amounts which can be used only for specific purposes determined pursuant to constraints formally imposed by the Board of Education through resolution approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the Board of Education removes or changes the specified use by taking the same action it employed to commit those amounts.

**Assigned**: Fund balances that contain self-imposed constraints of the government to be used for a particular purpose. The authority to assign fund balances has been delegated to the Chief Financial Officer.

**Unassigned**: All amounts not included in other spendable classifications as well as any deficit fund balance of any other governmental fund is reported as unassigned. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred for purposes for which amounts in the committed, assigned, or unassigned fund balance classifications could be used, the District's policy is generally to first apply the expenditure to restricted fund balance and then to less restrictive classifications – committed, assigned and then unassigned fund balances.

Deferred outflows/inflows of resources: In addition to assets, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of fund balance or net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expenses/expenditures) until then. The District's deferred outflows of resources consist of unrecognized items not yet charged to pension expense or other postemployment benefit expense, contributions from the employer after the measurement date but before the end of the employer's reporting period, and deferrals on debt refunding.

In addition to liabilities, the balance sheet and/or statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance or net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from three sources: property taxes, sales tax, and grants revenue. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the District's government-wide statements, the property tax revenues remain a deferred inflow and will be recognized as revenue in the year for which they are levied and budgeted for. The District's government-wide statements also include the unamortized portion of the difference between expected and actual experience related to the net pension liability.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 1. Summary of Significant Accounting Policies (Continued)

Estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

#### Budgets and budgetary control:

The budgetary comparison and related disclosures are reported as Required Supplementary Information. During the year ended June 30, 2021, expenditures did not exceed the amounts budgeted.

#### Note 2. Cash, Cash Equivalents and Investments

The District is authorized by statute to invest public funds in obligations of the United States government, its agencies and instrumentalities; certificates of deposit or other evidences of deposit at federally insured depository institutions approved by the Board of Education; prime eligible bankers acceptances; certain high rated commercial paper; perfected repurchase agreements; certain registered open-end management investment companies; certain joint investment trusts; and warrants or improvement certificates of a drainage district.

Interest rate risk: The District's investment policy limits the investment of operating funds (funds expected to be expended in the current budget year or within 15 months of receipt) in instruments that mature within 397 days. Funds not identified as operating funds may be invested in investments with maturities longer than 397 days but that maturities shall be consistent with the needs and use of the District.

At June 30, 2021, the District had investments in the Iowa Schools Joint Investment Trust (ISJIT) Government Obligations Portfolio which are valued at amortized costs of \$17,265,779 pursuant to Rule 2a-7 under the investment Company Act of 2040. There were no limitations or restrictions on withdrawals of the ISJIT investments.

Credit risk: Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. The District does not have a policy specific to credit risk. The investment in the Iowa Schools Joint Investment was rated AAAM by Standard & Poor's Financial Services, respectively.

Concentration of credit risk: The District's investment policy seeks diversification to reduce overall portfolio risk while attaining market rates of return to enable the District to meet its anticipated cash requirements. The District does not have a policy specific to concentration of credit risk. At June 30, 2021, the District had no investments subject to concentration of credit risk.

Custodial credit risk: For deposits, this is the risk that in the event of bank failure, the District's deposits may not be returned. For an investment this is the risk that in the event of failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession not an outside party. The District's deposits in banks at June 30, 2021 were entirely covered by federal depository insurance or by the State Sinking Fund in accordance with Chapter 12C of the Code of Iowa. This Chapter provides for additional assessments against the depositories to insure that will be no loss of public funds. The District's investments are held in the name of the District and are not exposed to custodial credit risk.

Restricted cash, cash equivalents and investments: Restricted cash, cash equivalents and investments of \$6,639,121 is comprised of \$5,771,125 for debt reserve requirements of which \$4,951,919 was from unspent bond proceeds; \$382 was from a grant agreement and \$867,614 with fiscal agent from an advance levy for future debt service.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

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**Note 3. Interfund Balances and Interfund Transfers**

The detail of interfund balances as of June 30, 2021 is as follows:

	Due From Other Funds	Due To Other Funds
General Fund	\$ 712,732	\$ 173,975
Capital Projects Fund	1,967	-
Aggregate remaining fund information:		
Nonmajor governmental funds	15,166	-
Nonmajor enterprise funds	160,880	716,770
<b>Total</b>	<u>\$ 890,745</u>	<u>\$ 890,745</u>

The interfund balances are a result of cash flowing expenditures of other funds. The balances will be repaid by October 1, 2021.

The detail of interfund transfers for the year ended June 30, 2021 is as follows:

Transfer To	Transfer From	Amount
General Fund	Nonmajor enterprise, School Nutrition Fund	\$ 425,114
Debt Service Fund	Capital Projects Fund	9,804,996
Capital Projects Fund	Nonmajor, special revenue, Stadium Trust	318
Nonmajor enterprise, School Nutrition Fund	General Fund	38,531
<b>Total</b>		<u>\$ 10,230,428</u>

Transfers generally move revenues from the fund statutorily required to collect the resources to the fund statutorily required to expend the resources. Transfers to the Debt Service Fund are for required principal and interest payments for the statewide sales, services and use tax revenue bonds.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 4. Capital Assets**

Capital assets activity for the year ended June 30, 2021 is as follows:

	Balance Beginning of Year	Increases	Decreases	Balance End of Year
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	\$ 19,179,052	\$ -	\$ -	\$ 19,179,052
Construction in progress	26,462,560	19,128,835	25,270,089	20,321,306
<b>Total capital assets not being depreciated</b>	<b>45,641,612</b>	<b>19,128,835</b>	<b>25,270,089</b>	<b>39,500,358</b>
Capital assets being depreciated:				
Buildings and improvements	318,702,973	26,821,031	-	345,524,004
Furniture and equipment	12,021,966	1,505,401	-	13,527,367
Land improvements	17,171,918	2,338,401	-	19,510,319
<b>Total capital assets being depreciated</b>	<b>347,896,857</b>	<b>30,664,833</b>	<b>-</b>	<b>378,561,690</b>
Less accumulated depreciation for:				
Buildings and improvements	88,536,772	7,262,055	-	95,798,827
Furniture and equipment	10,195,056	818,930	-	11,013,986
Land improvements	4,050,393	884,788	-	4,935,181
<b>Total accumulated depreciation</b>	<b>102,782,221</b>	<b>8,965,773</b>	<b>-</b>	<b>111,747,994</b>
<b>Total capital assets being depreciated, net</b>	<b>245,114,636</b>	<b>21,699,060</b>	<b>-</b>	<b>266,813,696</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 290,756,248</b>	<b>\$ 40,827,895</b>	<b>\$ 25,270,089</b>	<b>\$ 306,314,054</b>
<b>Business-type activities:</b>				
Capital assets being depreciated				
Furniture and equipment	\$ 1,838,881	\$ 20,051	\$ -	\$ 1,858,932
<b>Total capital assets being depreciated</b>	<b>1,838,881</b>	<b>20,051</b>	<b>-</b>	<b>1,858,932</b>
Less accumulated depreciation for:				
Furniture and equipment	1,074,507	100,373	-	1,174,880
<b>Total accumulated depreciation</b>	<b>1,074,507</b>	<b>100,373</b>	<b>-</b>	<b>1,174,880</b>
<b>Business-type activities capital assets, net</b>	<b>\$ 764,374</b>	<b>\$ (80,322)</b>	<b>\$ -</b>	<b>\$ 684,052</b>

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 4. Capital Assets (Continued)**

Depreciation expense was charged by the District to the following functions:

Governmental activities:		
Instruction, regular		\$ 6,693,810
Support services:		
Administration		1,432,292
Plant operation and maintenance		839,671
<b>Total governmental activities depreciation expense</b>		<b><u>\$ 8,965,773</u></b>
Business-type activities:		
School nutrition		\$ 100,084
Child care		289
<b>Total business-type activities depreciation expense</b>		<b><u>\$ 100,373</u></b>

**Note 5. Long-Term Liabilities**

A summary of changes in long-term liabilities for the year ended June 30, 2021 is as follows:

	Balance Beginning of Year	Additions	Reductions	Balance End of Year	Due Within One Year
<b>Governmental activities:</b>					
General obligation bonds	\$ 71,090,000	\$ 18,310,000	\$ 28,000,000	\$ 61,400,000	\$ 7,935,000
Premiums	2,498,247	2,249,009	733,916	4,013,340	-
Discounts	(101,045)	-	(101,045)	-	-
Net general obligation bonds	<u>73,487,202</u>	<u>20,559,009</u>	<u>28,632,871</u>	<u>65,413,340</u>	<u>7,935,000</u>
Revenue bonds	71,525,000	-	7,295,000	64,230,000	7,565,000
Premiums	5,870,967	-	1,108,614	4,762,353	-
Discounts	(167,126)	-	(42,160)	(124,966)	-
Net revenue bonds	<u>77,228,841</u>	<u>-</u>	<u>8,361,454</u>	<u>68,867,387</u>	<u>7,565,000</u>
<b>Total bonds</b>	<u>150,716,043</u>	<u>20,559,009</u>	<u>36,994,325</u>	<u>134,280,727</u>	<u>15,500,000</u>
Other long-term liabilities:					
Compensated absences	731,432	879,449	731,432	879,449	879,449
Net OPEB liability	6,160,873	408,844	-	6,569,717	-
Net pension liability	59,047,002	12,355,550	-	71,402,552	-
<b>Total other</b>	<u>65,939,307</u>	<u>13,643,843</u>	<u>731,432</u>	<u>78,851,718</u>	<u>879,449</u>
<b>Total governmental activities</b>	<u>\$ 216,655,350</u>	<u>\$ 34,202,852</u>	<u>\$ 37,725,757</u>	<u>\$ 213,132,445</u>	<u>\$ 16,379,449</u>
<b>Business-type activities:</b>					
Compensated absences	\$ 30,630	\$ 45,229	\$ 30,630	\$ 45,229	\$ 45,229
Net OPEB liability	162,423	13,865	-	176,288	-
Net pension liability	1,950,140	415,044	-	2,365,184	-
<b>Total business-type activities</b>	<u>\$ 2,143,193</u>	<u>\$ 474,138</u>	<u>\$ 30,630</u>	<u>\$ 2,586,701</u>	<u>\$ 45,229</u>

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 5. Long-Term Liabilities (Continued)

The net OPEB liability and net pension liability attributed to governmental activities will be paid primarily from nonmajor Management Fund and the General Fund. Compensated absences are primarily paid from the General Fund and are expected to be exercised within a year of earning.

The District's general obligation bond debt is as follows:

- a) An issue of \$15,900,000 dated June 4, 2013 for the purpose of providing funds to build and furnish a new elementary school building. The bond was refunded by the Series 2021A bonds.
- b) An issue of \$17,285,000 dated June 4, 2013 to crossover advance refund \$17,145,000 of the outstanding General Obligation Bonds, Series 2007 on June 1, 2015. The bond was refunded by the Series 2021A bonds.
- c) An issue of \$9,710,000 dated July 1, 2014 for the purpose of providing funds to reconstruct the entry to and remodel, improve, furnish, and equip the Northview Middle School, including related site improvements, having an interest rate varying from 2.0 percent to 3.5 percent and an unpaid balance of \$6,465,000. Principal is due each June 1<sup>st</sup> ranging from \$420,000 to \$590,000 until final payment on June 1, 2034.
- d) An issue of \$36,635,000 dated February 25, 2015 to crossover advance refund, on June 1, 2017, \$4,945,000 of the District's outstanding General Obligation School Bonds, Series 2008B, and to crossover advance refund on June 1, 2020, \$32,120,000 of the District's outstanding General Obligation School Bonds, Series 2009. When the crossover date occurred, the transactions, balances and liabilities of the escrow account were no longer recorded by the District since the refunded debt Series 2007 is considered extinguished. Principal is due each June 1<sup>st</sup> and ranges from \$2,865,000 to \$3,005,000 until final payment on June 1, 2021. The outstanding balance of the Series 2015 issue at June 30, 2021 totaled \$25,950,000.
- e) An issue of \$16,770,000 dated June 28, 2018 for the purpose of building a new elementary school and having an interest rate varying from 3.125 percent to 5.000 percent and an unpaid balance of \$10,675,000. Principal is due and each June 1 until the final payment in June 2033. Principal installments range from \$605,000 to \$1,640,000. The outstanding balance of the Series 2018 issue on June 30, 2021 was \$10,675,000.
- f) On April 7, 2021, the District issued \$18,310,000 General Obligation School Refunding Bonds, Series 2021A. The bonds were issued to current refund on June 1, 2021, \$10,960,000 General Obligation School Bonds, Series 2013A and \$9,500,000 General Obligation School Refunding Bonds, Series 2013B. The bonds interest rates range from 2.0 percent to 5.0 percent with interest payable semi-annually on December 1 and June 1 commencing December 1, 2021. Principal is payable each June ranging from \$770,000 to \$4,045,000, commencing June 1, 2022 until maturity on June 1, 2033. The outstanding balance of the Series 2021 on June 30, 2021 was \$18,310,000. The District refunded the Series 2013A and Series 2013B bonds to reduce its total debt service payments over the next eleven years by \$2,190,119 and to obtain an economic gain of \$1,980,552.

The District's revenue bond debt, which is payable from revenues of the Capital Projects Fund-Statewide Sales, Services and Use Tax Fund, is as follows:

- An issue of \$9,115,000 dated March 3, 2015 for the purpose of providing funds for school infrastructure projects, having an interest rate varying from 2.0 percent to 5.0 percent and an unpaid balance of \$5,875,000. Principal installments ranging from \$420,000 to \$805,000 is due each June 1 until the final payment on June 2029.



## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 5. Long-Term Liabilities (Continued)

- On September 23, 2016, the District issued \$46,615,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2017 with an average interest rate of 1.940 percent to advance refund \$22,045,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2010 and \$24,570,000 of the School Infrastructure Sales, Services, and Use Tax Revenue Bonds Series 2011. The unpaid balance of the Series 2016 bonds was \$27,365,000. Principal installments ranging from \$3,535,000 to \$4,240,000 are due each June 1<sup>st</sup> until final payment on June 1, 2028.
- On June 3, 2020, the District issued \$34,060,000 in School Infrastructure Sales, Services and Use Tax Revenue Refunding Bonds Series 2021 with an average interest rate of 5.0 percent for the purpose of providing funds for school infrastructure projects and to advance refund \$9,395,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds Series 2012. Proceeds of \$9,395,000 were used to purchase U.S. government securities. The unpaid balance of the Series 2021 bonds is \$30,990,000. Principal installments ranging from \$3,070,000 to \$4,570,000 are due each June 1<sup>st</sup> until final payment on June 1, 2029.

The District has pledged future statewide sales, services and use tax revenues to repay the outstanding revenue bonds. The bonds were issued for the purpose of defraying a portion of the cost of school infrastructure. The bonds are payable solely from the proceeds of the statewide sales, services and use tax revenues received by the District and are payable through 2029. The bonds are not a general obligation of the District. However, the debt is subject to the constitutional debt limitation of the District. Annual principal and interest payments on the bonds are expected to require less than 75 percent of the statewide sales, services and use tax revenues. The total principal and interest remaining to be paid on the bonds is \$74,538,549. For the current year, \$9,802,120 of principal and interest was paid on all revenue bonds and total statewide sales, services and use tax revenues were \$12,227,256.

The resolution providing for the issuance of the statewide sales, services and use tax revenue bonds includes the following provisions:

- a) 10 percent of the proceeds from the issuance of the revenue bonds shall be deposited to the Reserve Account to be used solely for the purpose of paying principal and interest on the bonds if insufficient money is available in the Sinking Account. The balance of the proceeds shall be deposited to the Capital Project Account. The reserve account balance at June 30, 2021 totaled \$4,952,167.
- b) All proceeds from the statewide sales, services and use tax shall be placed in a Revenue Account.
- c) Monies in the Revenue Account shall be disbursed to make deposits into a Sinking account to pay the principal and interest requirement of the revenue bonds for the fiscal year. The sinking fund balance at June 30, 2021 totaled \$818,958.
- d) All monies remaining in the Revenue Account after the required transfer to the Sinking Account may be transferred to the Project Account to be used for any lawful purpose.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 5. Long-Term Liabilities (Continued)**

All District bond principal and interest expenditures are accounted for in the Debt Service Fund. A summary of general and revenue obligation bond debt service requirements to maturity as of June 30, 2021 is as follows:

Year ending June 30:	General Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2022	\$ 7,935,000	\$ 2,390,100	\$ 10,325,100
2023	6,785,000	1,917,337	8,702,337
2024	6,090,000	1,589,913	7,679,913
2025	6,315,000	1,361,012	7,676,012
2026	6,565,000	1,122,213	7,687,213
2027-2031	22,280,000	2,438,137	24,718,137
2032-2034	5,430,000	266,138	5,696,138
<b>Totals</b>	<b>\$61,400,000</b>	<b>\$11,084,850</b>	<b>\$ 72,484,850</b>

Year ending June 30:	Revenue Obligation Bonds		
	Annual Principal and Interest Requirements		
	Principal	Interest	Total
2022	\$ 7,565,000	\$ 2,262,144	\$ 9,827,144
2023	7,835,000	1,996,195	9,831,195
2024	8,120,000	1,719,196	9,839,196
2025	8,390,000	1,451,843	9,841,843
2026	8,680,000	1,172,824	9,852,824
2027-2029	23,640,000	1,706,347	25,346,347
<b>Totals</b>	<b>\$64,230,000</b>	<b>\$10,308,549</b>	<b>\$74,538,549</b>

Principal payments on general obligation bonds and revenue bonds are due annually on June 1, and interest payments are due semiannually on June 1 and December 1. The bond issues include provisions whereby the District has the option to call general obligation bonds for early redemption that mature after stated dates.

**Note 6. Other Postemployment Benefits (OPEB)**

Plan description: The District's defined benefit OPEB plan, Ankeny Community School District Postemployment Plan Other Than Pensions (the Plan), provides postemployment benefits for eligible participants enrolled in its plans. The Plan is a single employer defined benefit OPEB plan administered by the District. Under Chapter 509A.13 of the Code of Iowa, "Group Insurance for Public Employees," if a governing body has procured insurance for its employees, the governing body shall allow its employees who retired before the age of sixty-five years of age to continue participation in the group plan at the employee's own expense until the employee attains sixty-five years of age. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 6. Other Postemployment Benefits (OPEB) (Continued)**

Benefits provided: The Plan provides healthcare benefits including medical and prescription drug benefits for retirees and their dependents. Retiree health care coverage is available to pre-age 65 eligible retirees. All employees are required to contribute the full premium in order to continue coverage at retirement. The full monthly premium rates as of July 1, 2021 for each plan are as shown below:

Rate Tier	Health		Dental
	PPO	HDHP	
Single	\$ 631	\$ 588	\$ 28
Family	1,495	1,392	99

Employees covered by benefit terms: At June 30, 2021, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	28
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	1,537
	1,565

**Total OPEB Liability**

The District's total OPEB liability of \$6,746,005 was measured as of June 30, 2021 and was determined by an actuarial valuation as of June 30, 2020 rolled forward to June 30, 2021.

Actuarial assumptions and other inputs: The total OPEB liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement unless otherwise specified:

Inflation	2.50% per annum
Salary increases	4.50-8.00% per annum
Discount rate	2.21% per annum
Retirees' share of benefit-related costs	100%
Health care cost trend rate	5.75% with an ultimate health care cost trend rate of 5.00%

The discount rate was based on the Bond Buyer 20-Bond GO index. Mortality rates were based on the RP-2014 generational table scaled using MP-19 and applied on a gender-specific basis. The actuarial assumptions used in the June 30, 2021 valuation were based on the results of an actuarial experience study for the period 2010– 2018.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 6. Other Postemployment Benefits (OPEB) (Continued)**

**Changes in the Total OPEB Liability**

	Increase (Decrease)		
	Total OPEB Liability	Plan Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balance at July 1, 2020	\$ 6,323,296	\$ -	\$ 6,323,296
Changes for the year:			
Service cost	634,237	-	634,237
Interest	149,769	-	149,769
Changes of benefit terms	-	-	-
Differences between expected and actual experience	-	-	-
Changes in assumptions or other inputs	-	-	-
Benefit payments	(361,297)	-	(361,297)
Net changes	422,709	-	422,709
Balance at June 30, 2021	<u>\$ 6,746,005</u>	<u>\$ -</u>	<u>\$ 6,746,005</u>

There were no changes as a result of changes in benefit terms. The discount rate was ~~3.0%~~ 2.21% per annum in 2020 and 2.21% per annum in 2021.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease 1.21%	Discount Rate 2.21%	1% Increase 3.21%
Total OPEB liability	\$ 7,262,344	\$ 6,746,005	\$ 6,273,542

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents that total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	Healthcare Cost Trend Rates		
	1% Decrease 4.75%	5.75%	1% Increase 6.75%
Total OPEB liability	\$ 6,135,698	\$ 6,746,005	\$ 7,452,314

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 6. Other Postemployment Benefits (OPEB) (Continued)**

For the year ended June 30, 2021, the District recognized OPEB expense of \$899,477. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 309,677	\$ -
Changes of assumptions or other inputs	555,424	-
Net difference between projected and actual investments	-	-
<b>Total</b>	<b>\$ 865,101</b>	<b>\$ -</b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2022	\$ 115,471
2023	115,471
2024	115,471
2025	115,471
2026	115,471
Thereafter	287,746
	<u>\$ 865,101</u>

**Note 7. Pension and Retirement Benefits**

Plan Description – IPERS membership is mandatory for employees of the District, except for those covered by another retirement system. Employees of the District are provided with pensions through a cost-sharing multiple employer defined benefit pension plan administered by Iowa Public Employees’ Retirement System (IPERS). IPERS issues a stand-alone financial report which is available to the public by mail at 7401 Register Drive P.O. Box 9117, Des Moines, Iowa 50306-9117 or at [www.ipers.org](http://www.ipers.org).

IPERS benefits are established under Iowa Code chapter 97B and the administrative rules thereunder. Chapter 97B and the administrative rules are the official plan documents. The following brief description is provided for general informational purposes only. Refer to the plan documents for more information.

Pension Benefits – A regular member may retire at normal retirement age and receive monthly benefits without an early-retirement reduction. Normal retirement age is age 65, any time after reaching age 62 with 20 or more years of covered employment, or when the member’s years of service plus the member’s age at the last birthday equals or exceeds 88, whichever comes first. These qualifications must be met on the member’s first month of entitlement to benefits. Members cannot begin receiving retirement benefits before age 55. The formula used to calculate a Regular member’s monthly IPERS benefit includes:

- A multiplier based on years of service.
- The member’s highest five-year average salary, except members with service before June 30, 2012 will use the highest three-year average salary as of that date if it is greater than the highest five-year average salary.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 7. Pension and Retirement Benefits (Continued)

If a member retires before normal retirement age, the member's monthly retirement benefit will be permanently reduced by an early-retirement reduction. The early-retirement reduction is calculated differently for service earned before and after July 1, 2012. For service earned before July 1, 2012, the reduction is 0.25 percent for each month that the member receives benefits before the member's earliest normal retirement age. For service earned starting July 1, 2012, the reduction is 0.50 percent for each month that the member receives benefits before 65.

Generally, once a member selects a benefit option, a monthly benefit is calculated and remains the same for the rest of the member's lifetime. However, to combat the effects of inflation, retirees who began receiving benefits prior to July 2090 receive a guaranteed dividend with their regular November benefit payments.

Disability and Death Benefits – A vested member who is awarded federal Social Security disability or Railroad Retirement disability benefits is eligible to claim IPERS benefits regardless of age. Disability benefits are not reduced for early retirement. If a member dies before retirement, the member's beneficiary will receive a lifetime annuity or a lump-sum payment equal to the present actuarial value of the member's accrued benefit or calculated with a set formula, whichever is greater. When a member dies after retirement, death benefits depend on the benefit option the member selected at retirement.

Contributions – Contribution rates are established by IPERS following the annual actuarial valuation, which applies IPERS' Contribution Rate Funding Policy and Actuarial Amortization Method. State statute limits the amount rates can increase or decrease each year to 1 percentage point. IPERS Contribution Rate Funding Policy requires that the actuarial contribution rate be determined using the "entry age normal" actuarial cost method and the actuarial assumptions and methods approved by the IPERS Investment Board. The actuarial contribution rate covers normal cost plus the unfunded actuarial liability payment based on a 30-year amortization period. The payment to amortize the unfunded actuarial liability is determined as a level percentage of payroll, based on the Actuarial Amortization Method adopted by the Investment Board.

In fiscal year 2021, pursuant to the required rate, Regular members contributed 6.29 percent of covered payroll and the District contributed 9.44 percent of covered payroll for a total rate of 15.73 percent.

The District's contributions to IPERS for the year ended June 30, 2021 were \$8,320,477.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2021, the District reported a liability of \$73,767,736 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all IPERS participating employers. At June 30, 2020, the District's proportion was 1.0501114 percent, which was a decrease of 0.003257 percent from its proportion measured as of June 30, 2019.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

**Note 7. Pension and Retirement Benefits (Continued)**

For the year ended June 30, 2021, the District recognized pension expense of \$13,514,948. At June 30, 2021, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 81,491	\$ 1,748,483
Changes of assumptions	3,786,474	-
Net difference between projected and actual earnings on pension plan investments	4,146,919	-
Changes in proportion and differences between District contributions and proportionate share of contributions	3,155,219	-
District contributions subsequent to the measurement date	8,320,477	-
<b>Total</b>	<b>\$ 19,490,580</b>	<b>\$ 1,748,483</b>

\$8,320,477 reported as deferred outflows of resources related to pensions resulting from the District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30,	
2022	\$ 2,206,907
2023	2,441,068
2024	2,037,218
2025	2,699,130
2026	37,297
Thereafter	-
<b>Total</b>	<b>\$ 9,421,620</b>

There were no non-employer contributing entities to IPERS.

Actuarial Assumptions – The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, as follows:

Rate of Inflation (effective June 30, 2017)	2.60 percent per annum
Salary Increases (effective June 30, 2017)	3.25 percent to 16.25 percent average, including inflection. Rates vary by membership group.
Investment rate of return (effective June 30, 2017)	7.00 percent per annum, compounded annually, net of pension plan, investment expense, including inflation
Wage growth (effective June 30, 2017)	3.25 percent per annum, based on 2.60 percent inflation and 0.65 percent real wage inflation

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an economic assumption study dated March 24, 2017 and a demographic assumption study dated June 28, 2018.

**Ankeny Community School District**

**Notes to Basic Financial Statements**

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**Note 7. Pension and Retirement Benefits (Continued)**

Mortality rates used in the 2020 valuation were based on the RP-2014 Employee and Healthy Annuitant Tables with MP-2017 generational adjustments.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of expected future real rates (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage real rates of return for each major asset class are summarized in the following table:

Asset Class	Asset Allocation	Long-Term Expected Real Rate of Return
Domestic equity	22.0%	4.43%
International equity	17.5%	5.15%
Global smart beta equity	6.0%	4.87%
Core plus fixed income	28.0%	-0.29%
Public credit	4.0%	2.29%
Cash	1.0%	-0.78%
Private equity	11.0%	6.54%
Private real assets	7.5%	4.48%
Private credit	3.0%	3.11%
<b>Total</b>	100%	

Discount Rate – The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed employee contributions will be made at the contractually required rate and contributions from the District will be made at contractually required rates, actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.0 percent) or 1-percentage-point higher (8.0 percent) than the current rate.

	1% Decrease (6.0%)	Discount Rate (7.0%)	1% Increase (8.0%)
District’s proportionate share of the net pension liability	\$ 123,001,474	\$ 73,767,736	\$ 32,485,999



## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 7. Pension and Retirement Benefits (Continued)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in the separately issued IPERS financial report which is available on IPERS’ website at [www.ipers.org](http://www.ipers.org).

Payables to the Pension Plan – At June 30, 2021, the District reported payables to the defined benefit pension plan of \$741,552 for legally required employer contributions and \$494,106 for legally required employee contributions which had been withheld from employee wages but not yet remitted to IPERS.

#### Note 8. Risk Management

Ankeny Community School District is exposed to various risks of loss related to torts; theft; damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. There were no significant reductions in insurance coverage from the prior year. The District assumes liability for any deductibles and claims in excess of coverage limitations. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

#### Note 9. Area Education Agency

The District is required by the Code of Iowa to budget for its share of special education support, media and educational services provided through the area education agency. The District’s actual amount for this purpose totaled \$5,743,477 for the year ended June 30, 2021 and is recorded in the General Fund.

#### Note 10. Categorical Funding

The District’s fund balance restricted for categorical funding as of June 30, 2021 is comprised of the following programs:

Program	Amount
Teacher leadership	\$ 273,369
Gifted and talented	676,775
Polk County gaming grant	224,827
Four year old preschool	82,926
Successful progression for early readers	335,773
Professional development	277,650
Home school assistance program	43,170
Other	1,133,472
<b>Total</b>	<b>\$ 3,047,962</b>

#### Note 11. Commitments

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

The District has entered contract commitments with contractors for the completion of several construction projects. The total contract commitments are \$803,092 of which \$397,739 has been incurred as of June 30, 2021. The unpaid commitment balance is \$405,353. Revenue and general obligation bonds will provide funding for these future expenditures.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 12. Tax Abatements

Governmental Accounting Standards Board Statement No. 77 defines tax abatements as a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments. Property tax revenues of the District were reduced by the following amounts for the year ended June 30, 2021 under tax abatement agreements of other entities:

Entity	Tax Abatement Program		Amount of Tax Abated
City of Ankeny, Iowa	Urban renewal and economic development projects	\$	646,466
City of Polk City, Iowa	Urban renewal and economic development projects		3,659

The State of Iowa reimburses the District an amount equivalent to the increment of valuation on which property tax is divided times \$5.40 per \$1,000 of taxable valuation. For the year ended June 30, 2021, this reimbursement amounted to \$287,520.

#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements

The District adopted the following statements during the year ended June 30, 2021:

GASB Statement No. 84, *Fiduciary Activities*: The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The focus of the identification criteria established by the Statement is on 1) whether a government is controlling the assets of the fiduciary activity and 2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported as a fiduciary fund in the basic financial statements. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources.

GASB Statement No. 90, *Majority Equity Interest-An Amendment of GASB Statement No. 14 and No. 61*: The primary objectives of this Statement are to improve consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies the reporting of a majority equity interest. This Statement also requires that a component unit in which a government has a 100 percent equity interest account for its assets, deferred outflows of resources, liabilities and deferred inflows of resources at acquisition value at the date the government acquired the 100 percent equity interest in the component unit.

GASB Statement No. 98, *The Annual Comprehensive Financial Report*. This Statement establishes the term *annual comprehensive financial report* and its acronym *ACFR*. This new term and acronym replace instances of *comprehensive annual financial report* and its acronym in generally accepted accounting principles for state and local governments. This Statement was developed in response to concerns raised by stakeholders that the common pronunciation of the acronym for comprehensive annual financial report sounds like a profoundly objectional racial slur. This Statement's introduction of the new term is founded on a commitment to promoting inclusiveness.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

The implementation of the above statements did not have a material impact on the District's financial statements except for GASB Statement No. 84 which restated governmental activities/General Fund \$398,344 and business-type activities \$296,996.

As of June 30, 2021, GASB had issued several statements not yet required to be implemented by the District. The Statements which might impact the District are as follows:

GASB Statement No. 87, *Leases*, issued June 2017, will be effective for the District beginning with its fiscal year ending June 30, 2022. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

GASB Statement No. 89, *Accounting for Interest Cost before the End of a Construction Period*, issued June 2018, will be effective for the District beginning with its fiscal year ending June 30, 2022. This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. Such interest cost includes all interest that was previously accounted for in accordance with the requirements of paragraphs 5-22 of Statement No. 62, which are superseded by this Statement. This Statement requires that interest cost incurred before the end of a construction period be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or an enterprise fund. This statement also reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

GASB Statement No. 91, *Conduit Debt Obligations*, issued May 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023. This Statement clarifies the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements association with conduit debt obligations; and improving required note disclosures. This Statement requires issuers to disclose general information about their conduit debt obligations organized by type of commitment, including the aggregate outstanding principal amount of the issuers' conduit debt obligations and a description of each type of commitment. Issuers that recognize liabilities related to supporting the debt service of conduit debt obligations also should disclose information about the amount recognized and how the liabilities changed during the reporting period.

## Ankeny Community School District

### Notes to Basic Financial Statements

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#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

GASB Statement No. 92, *Omnibus 2020*, issued January 2020, will be effective for the District beginning with its fiscal year ending June 30, 2022 except for the requirements related to the effective date of Statement No. 87 and Implementation Guide 2020-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance. The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics including leases, intra-entity transfers, assets accumulated for postemployment benefits, applicability of Statement No. 84 to postemployment benefit arrangements, measurement of liabilities related to asset retirement obligations in a government acquisition, reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers, nonrecurring fair value measurements of assets or liabilities, and terminology to refer to derivative instruments.

GASB Statement No. 93, *Replacement of Interbank Offered Rates*, issued March 2020, will be effective for the District beginning with its fiscal year ending June 30, 2022. The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This statement provides exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variably payment, clarifies the hedge accounting termination provisions when a hedge item is amended to replace the reference rate, clarifies the uncertainty related to the continued availability of IBORS, removes LIBOR as an appropriate benchmark interest rate for qualitative evaluation, identifies a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap, and clarifies the definition of reference rate, as it is used in Statement 53, as amended.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, issued March 2020, will be effective for the District beginning with its fiscal year ending June 30, 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). As used in this Statement, a PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset (the underlying PPP asset), for a period of time in an exchange or exchange-like transaction. This Statement also provides guidance for accounting and financial reporting for availability payment arrangements (APAs). As defined in this Statement, an APA is an arrangement in which a government compensates an operator for services that may include designing, constructing, financing, maintaining, or operating an underlying nonfinancial asset for a period of time in an exchange or exchange-like transaction.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*, issued May 2020, will be effective for the District beginning will its fiscal year ending June 30, 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement 1) defines a SBITA; 2) establishes that a SBITA results in a right-to-use subscription assets- an intangible asset- and a corresponding subscription liability; 3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and 4) requires note disclosures regarding a SBITA.

## Ankeny Community School District

### Notes to Basic Financial Statements

#### Note 13. Governmental Accounting Standards Board (GASB) Pronouncements (Continued)

GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans- an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*, issued June 2020, will be effective for the District beginning with its fiscal year ending June 30, 2022. The primary objective of this Statement are to 1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; 2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and 3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.

The District's management has not yet determined the effect these Statements will have on the District's financial statements.

#### Note 14. Subsequent Event

The COVID-19 outbreak is disrupting business across a range of industries in the United States and financial markets have experienced a significant decline. As a result, local, regional and national economies, including that of the District, may be adversely impacted. The extent of the financial impact of COVID-19 will depend on future developments, including the duration and spread, which are uncertain and cannot be predicted. Due to the uncertainties surrounding the outbreak, management cannot presently estimate the potential impact on the District's operations and finances.

#### Note 15. Restatement

The District adopted GASB Statement No. 84, *Fiduciary Activities* during the year ended June 30, 2021. As a result, the District's custodial fund restated fiduciary net position as follows:

	Governmental Activities	Business-Type Activities	Nonmajor Enterprise Fund		Aggregate
			General Fund	Community Education	Remaining Fund Information Custodial
Beginning Net Position,					
June 30, 2020	\$ 168,921,028	\$ 2,216,273	\$ 19,620,391	\$ -	\$ -
Facility rentals Neveln Center	398,344	-	398,344	-	-
Adult education	-	296,996	-	296,996	165,464
Beginning Net Position,					
June 30, 2020 restated	\$ 169,319,372	\$ 2,513,269	\$ 20,018,735	\$ 296,996	\$ 165,464

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## **Required Supplementary Information**

**Ankeny Community School District**

**Required Supplementary Information**

**Budgetary Comparison Schedule of Revenues, Expenditures/Expenses and Changes in Balances - Actual to Budget - All Governmental Funds and Enterprise Funds  
Year Ended June 30, 2021**

	Governmental Funds - Actual	Enterprise Funds - Actual
Revenues:		
Local sources	\$ 79,935,912	\$ 1,548,748
State sources	94,873,476	37,149
Federal sources	4,031,110	5,711,840
<b>Total revenues</b>	<u>178,840,498</u>	<u>7,297,737</u>
Expenditures/expenses:		
Current:		
Instruction	93,581,145	852,803
Support services	47,181,142	191,340
Noninstructional programs	128,276	5,304,985
Other expenditures	69,310,732	-
<b>Total expenditures/expenses</b>	<u>210,201,295</u>	<u>6,349,128</u>
<b>Excess (deficiency) of revenues over (under) expenditures/expenses</b>	<u>(31,360,797)</u>	<u>948,609</u>
Other financing sources (uses), net	<u>20,945,592</u>	<u>(386,583)</u>
<b>Net change in fund balances:</b>	<u>(10,415,205)</u>	<u>562,026</u>
Balance, beginning of year, as restated	81,272,608	2,513,269
Balance, end of year	<u>\$ 70,857,403</u>	<u>\$ 3,075,295</u>

See Notes to Required Supplementary Information.



Total Actual	Budgeted Amounts		Final to Actual Variance
	Original	Final	
\$ 81,484,660	\$ 89,061,677	\$ 89,061,677	\$ (7,577,017)
94,910,625	96,282,100	96,282,100	(1,371,475)
9,742,950	5,270,000	5,270,000	4,472,950
<u>186,138,235</u>	<u>190,613,777</u>	<u>190,613,777</u>	<u>(4,475,542)</u>
94,433,948	101,356,000	101,356,000	6,922,052
47,372,482	47,318,785	47,818,785	446,303
5,433,261	6,460,000	6,460,000	1,026,739
69,310,732	51,665,264	71,527,411	2,216,679
<u>216,550,423</u>	<u>206,800,049</u>	<u>227,162,196</u>	<u>10,611,773</u>
<u>(30,412,188)</u>	<u>(16,186,272)</u>	<u>(36,548,419)</u>	<u>6,136,231</u>
<u>20,559,009</u>	<u>50,000</u>	<u>50,000</u>	<u>20,509,009</u>
<u>(9,853,179)</u>	<u>(16,136,272)</u>	<u>(36,498,419)</u>	<u>26,645,240</u>
<u>63,023,101</u>			
<u>\$ 53,169,922</u>			

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**Ankeny Community School District**

**Required Supplementary Information  
Schedule of Changes in the District's Total OPEB  
Liability and Related Ratios  
Last Four Fiscal Years**

	2021	2020	2019	2018
Total OPEB liability				
Changes for the year:				
Service cost	\$ 634,237	\$ 512,627	\$ 391,685	\$ 373,033
Interest	149,769	199,935	181,776	171,927
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	222,073	-	217,858
Changes in assumptions or other inputs	-	589,578	-	136,755
Benefit payments	(361,297)	(312,445)	(295,562)	(281,474)
Net changes in total OPEB liability	422,709	1,211,768	277,899	618,099
Total OPEB liability - beginning	6,323,296	5,111,528	4,833,629	4,215,530
Total OPEB liability - ending	<u>\$ 6,746,005</u>	<u>\$ 6,323,296</u>	<u>\$ 5,111,528</u>	<u>\$ 4,833,629</u>
Covered employee payroll	\$ 81,623,221	\$ 77,736,401	\$ 69,983,307	\$ 66,650,769
Total OPEB liability as a percentage of covered employee payroll	8.26%	8.13%	7.30%	7.25%

**Notes to Schedule:**

Changes of benefit terms:

There were no changes as a result of changes in benefit terms.

Changes of assumption:

The following are the discount rates used in each	2.21%	2.21%	3.58%	3.58%
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No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement No. 75

\* The schedule is intended to present information for ten years.  
Information prior to 2018 is not available.

**Ankeny Community School District**

**Required Supplementary Information**

**Schedule of the District's Proportionate Share of the Net Pension Liability**

**Iowa Public Employees' Retirement System**

**Last Seven Fiscal Years**

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	2021*		2020*
District's proportion of the net pension liability	1.050114%		1.053372%
District's proportionate share of the net pension liability	\$ 73,767,736	\$	60,997,142
District's covered payroll	\$ 90,220,787	\$	73,558,484
District's proportionate share of the net pension liability as a percentage of its covered payroll	81.76%		82.92%
Plan fiduciary net pension as a percentage of the total pension liability	82.90%		85.45%

\*The amounts presented for each fiscal year were determined as of the prior fiscal year-end.

NOTE: The schedules is intended to present information for ten years. Information prior to 2015 is not available.

See Notes to Required Supplementary Information.

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	2019*		2018*		2017*		2016*		2015*
	1.008182%		0.962621%		0.945798%		0.923675%		0.888159%
\$	63,800,224	\$	64,122,736	\$	59,522,052	\$	45,634,013	\$	35,223,552
\$	75,901,631	\$	71,964,621	\$	67,947,586	\$	63,422,993	\$	58,193,449
	84.06%		89.10%		87.60%		71.95%		60.53%
	83.62%		82.21%		81.82%		85.19%		87.61%

**Ankeny Community School District**

**Required Supplementary Information  
Schedule of District Contributions  
Iowa Public Employees' Retirement System  
Last Ten Fiscal Years**

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	2021	2020	2019	2018
Statutorily required contribution	\$ 8,320,477	\$ 8,516,979	\$ 6,943,921	\$ 6,778,018
Contributions in relation to the statutorily required contribution	\$ (8,320,477)	\$ (8,516,979)	\$ (6,943,921)	\$ (6,778,018)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
District's covered payroll	\$ 88,301,751	\$ 90,220,787	\$ 73,558,484	\$ 75,901,631
Contributions as a percentage of covered payroll	9.42%	9.44%	9.44%	8.93%

See Notes to Required Supplementary Information.

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	2017	2016	2015	2014	2013	2012
\$	6,426,441	\$ 6,061,145	\$ 5,663,675	\$ 5,189,876	\$ 5,194,431	\$ 4,515,355
\$	(6,426,441)	\$ (6,061,145)	\$ (5,663,675)	\$ (5,189,876)	\$ (5,194,431)	\$ (4,515,355)
\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
\$	71,964,621	\$ 67,947,586	\$ 63,422,993	\$ 58,193,449	N/A	N/A
	8.93%	8.92%	8.93%	8.92%	N/A	N/A

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## Ankeny Community School District

### Notes to Required Supplementary Information

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#### Note 1. Budgets and Budgetary Information

This budgetary comparison is presented as Required Supplementary Information in accordance with Governmental Accounting Standards Board Statement No. 41 for governments with significant budgetary perspective differences resulting from not being able to present budgetary comparisons for the General Fund and each major Special Revenue Fund.

In accordance with the Code of Iowa, the Board of Education annually adopts a budget following required public notice and hearing for all funds except internal service, private-purpose trust and custodial funds. The budget may be amended during the year utilizing similar statutorily prescribed procedures. The District's budget is prepared in accordance with generally accepted accounting principles.

Formal and legal budgetary control for the certified budget is based upon four major classes or expenditures known as functions, not by fund or fund type. These four functions are instruction, support services, noninstructional programs and other expenditures. Although the budget document presents function expenditures or expenses by fund, the legal level of control is at the aggregated function level, not by fund. The Code of Iowa also provides that District expenditures in the General Fund may not exceed the amount authorized by the school finance formula. During the year, the District adopted one budget amendment increasing budgeted expenditures by \$20,362,147.

#### Note 2. Iowa Public Employees' Retirement System Pension Liability

##### Changes of benefit terms:

There are no significant changes in benefit terms.

##### Changes of assumptions:

The 2018 valuation implemented the following refinements as a result of a demographic assumption study dated June 28, 2018:

- Changed mortality assumptions to the RP-2014 mortality tables with mortality improvements modeled using Scale MP-2017
- Adjusted retirement rates
- Lowered disability rates
- Adjusted the probability of a vested Regular member electing to receive a deferred benefit.
- Adjusted the merit component of the salary increase assumption.

The 2017 valuation implemented the following refinements as a result of an experience study dated March 24, 2017:

- Decreased the inflation assumption from 3.00% to 2.60%.
- Decreased the assumed rate of interest on member accounts from 3.75% to 3.50% per year.
- Decreased the discount rate from 7.50% to 7.00%.
- Decreased the wage growth assumption from 4.00% to 3.25%.
- Decreased the payroll growth assumption from 4.00% to 3.25%.

## Ankeny Community School District

### Notes to Required Supplementary Information

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#### **Note 2. Iowa Public Employees' Retirement System Pension Liability (Continued)**

The 2014 valuation implemented the following refinements as a result of quadrennial experience study:

- Decreased the inflation assumption from 3.25 percent to 3.00 percent.
- Decreased the assumed rate of interest on member accounts from 4.00 percent to 3.75 percent per year.
- Adjusted male mortality rates for retirees in the Regular membership group.
- Reduced retirement rates for sheriffs and deputies between the ages of 55 and 64.
- Moved from an open 30 year amortization period to a closed 30 year amortization period for the UAL beginning June 30, 2014. Each year thereafter, changes in the UAL from plan experience will be amortized on a separate closed 20 year period.

## **Other Supplementary Information**

**Ankeny Community School District**

**Statement of Revenues, Expenditures and Changes in Fund Balances  
General Fund  
Year Ended June 30, 2021**

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	<u>General</u>
Revenues:	
Local sources, local tax:	
Property tax	\$ 55,683,783
Utility tax replacement excise tax	409,997
Other taxes	37,062
Total local tax	<u>56,130,842</u>
Other local sources:	
Interest on investments	50,208
Tuition from other districts	2,461,891
Miscellaneous	1,526,619
Total other local sources	<u>4,038,718</u>
Total local sources	<u>60,169,560</u>
Intermediate sources	<u>105,266</u>
State sources:	
State foundation aid	61,139,875
Special education deficit supplemental state aid	30,976
Teacher leadership supplement	4,177,880
Statewide voluntary preschool program	1,110,060
Transportation equity	10,737
District court placed	17,120
Teacher salary supplement	6,792,655
AEA flowthrough	5,743,477
Iowa early intervention grant	786,945
Transportation aid for nonpublic students	150,082
Nonpublic textbooks	12,404
Truency prevention grant	38,549
Vocational education aid	39,264
Early childhood programs grant (empowerment)	39,690
Successful progression for early readers	109,802
Teacher quality professional development	749,074
Military credit	9,687
Other state revenues in lieu of taxes	1,288,723
Total state sources	<u>82,247,000</u>

(Continued)

**Ankeny Community School District**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)**  
**General Fund**  
**Year Ended June 30, 2021**

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Federal sources:

Title I Grants to Local Education Agencies	288,908
Coronavirus Relief Fund	32,305
ESSER III- Learning Loss	17,856
ESSER III	1,388,456
GEERF	111,295
CARES Act- Emergency Relief	11,521
ESSER II	830,338
Title IIA Federal Teacher Quality Program	117,133
Special Education Grants to States- High Cost	17,448
Vocational Education- Basic Grants to States	51,563
FEMA disaster assistance	47,801
Vocational Rehabilitation Grants to States	102,793
Developmental Disabilities Projects of National Significance	39,932
Medicaid	395,056
Title IV SSAE	40,734
Special Education Grants to States	537,971
Total federal sources	<u>4,031,110</u>
<b>Total revenues</b>	<u><b>146,552,936</b></u>

Expenditures:

Instruction:

General Education

Salaries	41,895,499
Benefits	13,312,402
Services	3,572,594
Supplies	4,094,806
Property	156,557
Other	30,237
	<u>63,062,095</u>

Special Education

Salaries	13,746,691
Benefits	4,934,931
Services	802,920
Supplies	47,358
Property	8,486
	<u>19,540,386</u>

Career education

Salaries	1,724,834
Benefits	559,978
Services	39,017
Supplies	72,246
Property	51,487
	<u>2,447,562</u>

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
 General Fund  
 Year Ended June 30, 2021

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Community Services	
Supplies	11,152
	<u>11,152</u>
Cocurricular education	
Salaries	1,455,801
Benefits	242,554
Services	7,881
Supplies	116,504
Property	7,489
Other	6,793
	<u>1,837,022</u>
Other instructional	
Salaries	3,580,324
Benefits	1,147,863
Services	81,157
Supplies	78,944
Property	7,792
Other	2,953
	<u>4,899,033</u>
Support services:	
Student	
Salaries	4,784,984
Benefits	1,441,285
Services	135,344
Supplies	21,602
Other	8,710
	<u>6,391,925</u>
Instructional staff	
Salaries	6,035,980
Benefits	1,668,447
Services	679,836
Supplies	739,560
Property	62,697
Other	1,849
	<u>9,188,369</u>
Administration	
Salaries	10,406,687
Benefits	2,876,549
Services	1,042,574
Supplies	135,517
Property	39,944
Other	83,809
	<u>14,585,080</u>

(Continued)

Ankeny Community School District

Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
General Fund  
Year Ended June 30, 2021

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Operation and maintenance of plant services:	
Salaries	3,836,334
Benefits	1,545,159
Services	1,890,793
Supplies	3,197,710
Property	204,484
Other	579
	<u>10,675,059</u>
Student transportation	
Services	4,909,616
Supplies	149,563
Property	7,948
	<u>5,067,127</u>
Noninstructional programs	
Salaries	79,582
Benefits	37,835
Services	179
Other	10,680
	<u>128,276</u>
Other:	
AEA flow-through	<u>5,743,477</u>
<b>Total expenditures</b>	<u>143,576,563</u>
<b>Excess of revenues over expenditures</b>	2,976,373
Other financing sources (uses):	
Transfers in	425,114
Transfers (out)	<u>(38,531)</u>
<b>Total other financing sources (uses)</b>	<u>386,583</u>
<b>Excess of revenues and other financing sources over expenditures</b>	3,362,956
Fund balance, beginning of year, as restated	<u>20,018,735</u>
Fund balance, end of year	<u><u>\$ 23,381,691</u></u>

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**Nonmajor Governmental Funds, Capital Project Fund By Account,  
and Debt Service Fund Schedule**

**Ankeny Community School District**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
June 30, 2021**

	Special Revenue			Total
	Stadium Trust Endowment	Management Levy	Student Activity	
<b>Assets</b>				
Cash, cash equivalents and investments	\$ -	\$ 6,009,679	\$ 1,497,609	\$ 7,507,288
Property taxes receivable:				
Current year	-	7,437	-	7,437
Succeeding year	-	1,500,021	-	1,500,021
Other receivables	-	-	981	981
Due from other funds	-	-	15,166	15,166
Prepaid items	-	1,398,653	-	1,398,653
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 8,915,790</b>	<b>\$ 1,513,756</b>	<b>\$ 10,429,546</b>
<b>Liabilities, Deferred Inflows of Resources and Fund Balances</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ 63,869	\$ 63,869
Deferred inflows of resources, unavailable revenue:				
property tax	-	1,500,021	-	1,500,021
Fund Balances:				
Nonspendable	-	1,398,653	-	1,398,653
Restricted for:				
Management levy	-	6,017,116	-	6,017,116
Student activities	-	-	1,449,887	1,449,887
<b>Total fund balances</b>	<b>-</b>	<b>7,415,769</b>	<b>1,449,887</b>	<b>8,865,656</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ -</b>	<b>\$ 8,915,790</b>	<b>\$ 1,513,756</b>	<b>\$ 10,429,546</b>

Ankeny Community School District

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Nonmajor Governmental Funds  
 Year Ended June 30, 2021

	Special Revenue			Total
	Stadium Trust Endowment	Management Levy	Student Activity	
Revenues:				
Local sources:				
Local tax	\$ -	\$ 1,007,985	\$ -	\$ 1,007,985
Interest income	-	14,561	2,835	17,396
Other	-	36,939	1,174,292	1,211,231
State sources	-	23,440	-	23,440
<b>Total revenues</b>	-	1,082,925	1,177,127	2,260,052
Expenditures:				
Instruction:				
Regular	-	602,401	-	602,401
Vocational and other	-	-	906,971	906,971
Support services:				
Instructional staff	-	-	58	58
Administration	-	25,428	-	25,428
Plant operation and maintenance	-	692,511	671	693,182
<b>Total expenditures</b>	-	1,320,340	907,700	2,228,040
<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	(237,415)	269,427	32,012
Other financing (uses):				
Transfers out	(318)	-	-	(318)
<b>Total other financing (uses)</b>	(318)	-	-	(318)
<b>Net change in fund balances</b>	(318)	(237,415)	269,427	31,694
Fund balances, beginning of year	318	7,653,184	1,180,460	8,833,962
Fund balances, end of year	\$ -	\$ 7,415,769	\$ 1,449,887	\$ 8,865,656

Ankeny Community School District

Schedule of Combining Balance Sheet  
 Capital Projects Fund - By Account  
 June 30, 2021

	Capital Projects Accounts			
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Other	Total
<b>Assets</b>				
Cash, cash equivalents, and investments	\$ 23,599,369	\$ 8,862,418	\$ 6,282	\$ 32,468,069
Restricted cash and cash equivalents	4,952,167	-	-	4,952,167
Receivables:				
Property tax:				
Current year	-	58,769	-	58,769
Succeeding year	-	7,876,167	-	7,876,167
Other	-	-	1,867	1,867
Due from other governments	1,724,268	-	-	1,724,268
Due from other funds	93	1,967	-	2,060
Prepaid items	780	-	-	780
<b>Total assets</b>	<b>\$ 30,276,677</b>	<b>\$ 16,799,321</b>	<b>\$ 8,149</b>	<b>\$ 47,084,147</b>
<b>Liabilities, Deferred Inflows of Resources, and Fund Balances</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ 3,157,551	\$ 356,367	\$ -	\$ 3,513,918
Due to other funds	-	-	93	93
<b>Total liabilities</b>	<b>3,157,551</b>	<b>356,367</b>	<b>93</b>	<b>3,514,011</b>
Deferred Inflows of Resources:				
Unavailable revenue:				
Succeeding year property tax	-	7,876,167	-	7,876,167
Statewide sales and services tax	700,000	-	-	700,000
<b>Total deferred inflows of resources</b>	<b>700,000</b>	<b>7,876,167</b>	<b>-</b>	<b>8,576,167</b>
Fund Balances:				
Nonspendable	780	-	-	780
Restricted for:				
Physical plant and equipment	-	8,566,787	-	8,566,787
Debt service	4,952,167	-	-	4,952,167
School infrastructure	21,466,179	-	8,056	21,474,235
<b>Total fund balances</b>	<b>26,419,126</b>	<b>8,566,787</b>	<b>8,056</b>	<b>34,993,969</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 30,276,677</b>	<b>\$ 16,799,321</b>	<b>\$ 8,149</b>	<b>\$ 47,084,147</b>

Ankeny Community School District

Schedule of Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
 Capital Projects Fund - By Account  
 Year Ended June 30, 2021

	Capital Projects Accounts			
	Statewide Sales, Services and Use Tax	Physical Plant and Equipment Levy	Other	Total
Revenues:				
Local sources:				
Local tax	\$ -	\$ 7,469,166	\$ -	\$ 7,469,166
Interest income	94,901	10,807	6,283	111,991
Other	16,435	-	1,866	18,301
State sources	12,227,256	162,572	-	12,389,828
<b>Total revenues</b>	<b>12,338,592</b>	<b>7,642,545</b>	<b>8,149</b>	<b>19,989,286</b>
Expenditures:				
Current:				
Instruction:				
Regular	-	274,523	-	274,523
Support services:				
Administration services	-	59,767	-	59,767
Operation and maintenance of plant services	-	495,147	-	495,147
Capital outlay:				
Facilities acquisition	19,508,373	2,950,745	816,521	23,275,639
Debt service:				
Interest and fiscal charges	1,853	-	-	1,853
<b>Total expenditures</b>	<b>19,510,226</b>	<b>3,780,182</b>	<b>816,521</b>	<b>24,106,929</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(7,171,634)</b>	<b>3,862,363</b>	<b>(808,372)</b>	<b>(4,117,643)</b>
Other financing sources (uses):				
Transfers in	-	318	-	318
Transfers out	(9,804,996)	-	-	(9,804,996)
<b>Total other financing sources (uses)</b>	<b>(9,804,996)</b>	<b>318</b>	<b>-</b>	<b>(9,804,678)</b>
<b>Net change in fund balance</b>	<b>(16,976,630)</b>	<b>3,862,681</b>	<b>(808,372)</b>	<b>(13,922,321)</b>
Fund balance, beginning of year	43,395,756	4,704,106	816,428	48,916,290
Fund balance, end of year	\$ 26,419,126	\$ 8,566,787	\$ 8,056	\$ 34,993,969

**Ankeny Community School District**

**Schedule of Revenues, Expenditures and Changes in Fund Balance**

**Debt Service Fund**

**Year Ended June 30, 2021**

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Revenues:

Local sources:

Local tax:

Property tax	\$ 9,721,978
Utility tax replacement excise tax	67,468
Mobile home and other local taxes	6,099

Interest income	29,471
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State sources	213,208
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<b>Total revenues</b>	<u>10,038,224</u>
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Expenditures:

Debt Service:

Principal retirement	35,295,000
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Interest and fiscal charges	4,994,763
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<b>Total expenditures</b>	<u>40,289,763</u>
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<b>(Deficiency) of revenues over expenditures</b>	<u>(30,251,539)</u>
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Other financing sources:

Issuance of long-term debt	18,310,000
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Premium on issuance of long-term debt	2,249,009
---------------------------------------	-----------

Interfund transfers in	9,804,996
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<b>Total other financing sources</b>	<u>30,364,005</u>
--------------------------------------	-------------------

<b>Excess of revenues and other financing sources over expenditures</b>	112,466
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Fund balance, beginning of year	<u>3,503,621</u>
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Fund balance, end of year	<u>\$ 3,616,087</u>
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## **Nonmajor Enterprise Funds**

Ankeny Community School District

Combining Statement of Net Position

Nonmajor Enterprise Funds

June 30, 2021

	School Nutrition	Child Care	Community Education	Total
<b>Assets</b>				
Cash and cash equivalents	\$ 3,467,016	\$ 1,113,019	\$ 296,996	\$ 4,877,031
Due from other governments	273,566	-	-	273,566
Other receivables	12,710	168	-	12,878
Due from other funds	153,608	7,272	-	160,880
Prepaid expenses	2,630	1,951	-	4,581
Inventories	404,483	-	-	404,483
Capital assets, net of accumulated depreciation	683,763	289	-	684,052
<b>Total assets</b>	<b>4,997,776</b>	<b>1,122,699</b>	<b>296,996</b>	<b>6,417,471</b>
<b>Deferred Outflows of Resources</b>				
OPEB related amounts	19,209	6,663	-	25,872
Pension related amounts	459,862	174,923	-	634,785
<b>Total deferred outflows of resources</b>	<b>479,071</b>	<b>181,586</b>	<b>-</b>	<b>660,657</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	73,756	52,224	-	125,980
Compensated absences	19,939	25,290	-	45,229
Due to other funds	473,713	243,057	-	716,770
Unearned revenue	406,372	103,551	-	509,923
Other postemployment benefits obligation	147,185	29,103	-	176,288
Net pension liability	1,950,282	414,902	-	2,365,184
<b>Total liabilities</b>	<b>3,071,247</b>	<b>868,127</b>	<b>-</b>	<b>3,939,374</b>
<b>Deferred Inflows of Resources,</b>				
Pension related amounts	41,872	21,587	-	63,459
<b>Net Position</b>				
Net investment in capital assets	683,763	289	-	684,052
Unrestricted	1,679,965	414,282	296,996	2,391,243
<b>Total net position</b>	<b>\$ 2,363,728</b>	<b>\$ 414,571</b>	<b>\$ 296,996</b>	<b>\$ 3,075,295</b>



Ankeny Community School District

Combining Statement of Revenues, Expenses and Changes in Net Position

Nonmajor Enterprise Funds

Year Ended June 30, 2021

	School Nutrition	Child Care	Community Education	Total
Operating revenues:				
Local sources:				
Other local sources:				
Sale of lunches and breakfast:				
Students	\$ 27,724	\$ -	\$ -	\$ 27,724
Adults	13,596	-	-	13,596
A la carte	406,674	-	-	406,674
Special functions	78,612	-	-	78,612
Charges for services	-	998,099	-	998,099
Other	14,444	4,432	-	18,876
<b>Total operating revenues</b>	<b>541,050</b>	<b>1,002,531</b>	<b>-</b>	<b>1,543,581</b>
Operating expenses:				
Instruction:				
Salaries	-	592,021	-	592,021
Employee benefits	-	162,970	-	162,970
Purchased services	-	24,156	-	24,156
Supplies	-	73,281	-	73,281
Miscellaneous	-	375	-	375
Support services:				
Purchased services	375	190,965	-	191,340
Noninstructional programs:				
Salaries	1,907,511	226,494	-	2,134,005
Employee benefits	687,584	51,660	-	739,244
Purchased services	29,274	-	-	29,274
Kitchen supplies	1,893,805	651	-	1,894,456
Food consumed	378,444	-	-	378,444
Other	28,985	204	-	29,189
Depreciation	100,084	289	-	100,373
<b>Total operating expenses</b>	<b>5,026,062</b>	<b>1,323,066</b>	<b>-</b>	<b>6,349,128</b>
<b>Operating (loss)</b>	<b>(4,485,012)</b>	<b>(320,535)</b>	<b>-</b>	<b>(4,805,547)</b>
Nonoperating revenues:				
Interest income	3,702	1,465	-	5,167
State appropriations	37,149	-	-	37,149
Federal food commodities revenue	378,444	-	-	378,444
Federal appropriations	5,110,896	222,500	-	5,333,396
<b>Total nonoperating revenues</b>	<b>5,530,191</b>	<b>223,965</b>	<b>-</b>	<b>5,754,156</b>
<b>Income (loss) before transfers</b>	<b>1,045,179</b>	<b>(96,570)</b>	<b>-</b>	<b>948,609</b>
Transfer in	31,259	7,272	-	38,531
Transfer out	(425,114)	-	-	(425,114)
<b>Change in net position</b>	<b>651,324</b>	<b>(89,298)</b>	<b>-</b>	<b>562,026</b>
Net position, beginning of year, as restated	1,712,404	503,869	296,996	2,513,269
Net position, end of year	<b>\$ 2,363,728</b>	<b>\$ 414,571</b>	<b>\$ 296,996</b>	<b>\$ 3,075,295</b>

Ankeny Community School District

Combining Statement of Cash Flows

Nonmajor Enterprise Funds

Year Ended June 30, 2021

	School Nutrition	Child Care	Community Education	Total
Cash flows from operating activities:				
Cash received from user charges	\$ 554,320	\$ 1,049,237	\$ -	\$ 1,603,557
Cash payments to employees for services	(2,422,901)	(957,061)	-	(3,379,962)
Cash payments to suppliers for goods and services	(2,199,475)	(289,169)	-	(2,488,644)
<b>Net cash (used in) operating activities</b>	<b>(4,068,056)</b>	<b>(196,993)</b>	<b>-</b>	<b>(4,265,049)</b>
Cash flows from noncapital financing activities:				
Payments from other funds	162,700	335,292	296,996	794,988
State grants received	37,149	-	-	37,149
Federal grants received	4,998,938	-	-	4,998,938
<b>Net cash provided by noncapital financing activities</b>	<b>5,198,787</b>	<b>335,292</b>	<b>296,996</b>	<b>5,831,075</b>
Cash flows from capital and related financing activities:				
Acquisition of capital assets	(20,051)	-	-	(20,051)
<b>Net cash (used in) capital and related financing activities</b>	<b>(20,051)</b>	<b>-</b>	<b>-</b>	<b>(20,051)</b>
Cash flows from investing activities, interest received				
	3,702	1,465	-	5,167
<b>Net increase in cash and cash equivalents</b>	<b>1,114,382</b>	<b>139,764</b>	<b>296,996</b>	<b>1,551,142</b>
Cash and Cash Equivalents				
Beginning	2,352,634	973,255	-	3,325,889
Ending	<b>\$ 3,467,016</b>	<b>\$ 1,113,019</b>	<b>\$ 296,996</b>	<b>\$ 4,877,031</b>

(Continued)

Ankeny Community School District

Combining Statement of Cash Flows (Continued)

Nonmajor Enterprise Funds

Year Ended June 30, 2021

	School Nutrition	Child Care	Community Education	Total
Reconciliation of operating (loss) to net cash (used in) operating activities:				
Operating (loss)	\$ (4,485,012)	\$ (320,535)	\$ -	\$ (4,805,547)
Adjustments to reconcile operating (loss) to net cash (used in) operating activities:				
Depreciation	100,084	289	-	100,373
Federal commodities used	378,444	-	-	378,444
Change in assets and liabilities:				
Decrease (increase) in other receivables	26,124	(168)	-	25,956
Decrease (increase) in prepaid expenses	(2,630)	463	-	(2,167)
(Increase) in inventories	(244,406)	-	-	(244,406)
Increase in accounts payable and accrued liabilities	36,293	10,911	-	47,204
Increase in compensated absences	7,435	7,164	-	14,599
Increase (decrease) in unearned revenues	(12,854)	46,874	-	34,020
Increase in other postemployment benefits obligation and related deferrals	12,109	5,545	-	17,654
Increase in net pension liability and related deferrals	116,357	52,464	-	168,821
<b>Net cash (used in) operating activities</b>	<b>\$ (4,068,056)</b>	<b>\$ (196,993)</b>	<b>\$ -</b>	<b>\$ (4,265,049)</b>
Noncash items:				
Noncapital financing activities, commodities received from the U.S. Department of Agriculture	\$ 378,444	\$ -	\$ -	\$ 378,444

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## **Statistical Section**

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# Ankeny Community School District

## Statistical Section Contents

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The statistical section of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the District's overall financial health.

Contents	Page
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the District's financial performance and well being have changed over time.	75-88
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the District's current level of outstanding debt and the District's ability to issue additional debt in the future.	89-95
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the District's most significant local revenue sources, the property tax (or sales tax).	96-102
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	103-114
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	115-143

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year.

**Ankeny Community School District**

**Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(Unaudited)**

	2012	2013	2014	2015
Governmental activities:				
Net investment in capital assets	\$ 94,570,232	\$ 121,835,027	\$ 128,668,689	\$ 125,878,724
Restricted	25,831,351	14,923,056	14,714,463	16,232,631
Unrestricted	3,329,911	(601,202)	(3,660,350)	(31,491,092)
<b>Total governmental activities net position</b>	<b>\$ 123,731,494</b>	<b>\$ 136,156,881</b>	<b>\$ 139,722,802</b>	<b>\$ 110,620,263</b>
Business-type activities:				
Net investment in capital assets	\$ 200,862	\$ 209,827	\$ 199,619	\$ 223,359
Unrestricted	1,209,233	1,082,793	897,534	517,590
<b>Total business-type activities net position</b>	<b>\$ 1,410,095</b>	<b>\$ 1,292,620</b>	<b>\$ 1,097,153</b>	<b>\$ 740,949</b>
Primary government:				
Net investment in capital assets	\$ 94,771,094	\$ 122,044,854	\$ 128,868,308	\$ 126,102,083
Restricted	25,831,351	14,923,056	14,714,463	16,232,631
Unrestricted	4,539,144	481,591	(2,762,816)	(30,973,502)
<b>Total primary government net position</b>	<b>\$ 125,141,589</b>	<b>\$ 137,449,501</b>	<b>\$ 140,819,955</b>	<b>\$ 111,361,212</b>



2016	2017	2018	2019	2020	2021
\$ 127,750,475	\$ 141,892,137	\$ 152,140,960	\$ 164,280,169	\$ 177,838,850	\$ 189,839,764
22,283,532	18,574,771	19,440,348	24,873,492	28,112,644	34,533,408
(26,336,810)	(22,436,028)	(26,977,974)	(33,358,094)	(37,030,466)	(39,318,088)
<b>\$ 123,697,197</b>	<b>\$ 138,030,880</b>	<b>\$ 144,603,334</b>	<b>\$ 155,795,567</b>	<b>\$ 168,921,028</b>	<b>\$ 185,055,084</b>
\$ 269,077	\$ 368,117	\$ 586,966	\$ 676,789	\$ 764,374	\$ 684,052
1,563,356	2,075,901	2,685,753	2,321,196	1,451,899	2,391,243
<b>\$ 1,832,433</b>	<b>\$ 2,444,018</b>	<b>\$ 3,272,719</b>	<b>\$ 2,997,985</b>	<b>\$ 2,216,273</b>	<b>\$ 3,075,295</b>
\$ 128,019,552	\$ 142,260,254	\$ 152,727,926	\$ 164,956,958	\$ 178,603,224	\$ 190,523,816
22,283,532	18,574,771	19,440,348	24,873,492	28,112,644	34,533,408
(24,773,454)	(20,360,127)	(24,292,221)	(31,036,898)	(35,578,567)	(36,926,845)
<b>\$ 125,529,630</b>	<b>\$ 140,474,898</b>	<b>\$ 147,876,053</b>	<b>\$ 158,793,552</b>	<b>\$ 171,137,301</b>	<b>\$ 188,130,379</b>

Ankeny Community School District

**Expenses, Program Revenues and Net (Expense) Revenue  
Last Ten Fiscal Years  
(accrual basis of accounting)  
(Unaudited)**

	2012	2013	2014	2015
Expenses:				
Governmental activities:				
Instruction	\$ 62,581,120	\$ 66,918,759	\$ 74,812,154	\$ 73,182,300
Support services	24,004,036	27,091,371	29,213,585	32,631,807
Noninstructional programs	168,857	41,594	16,517	139,712
Other	3,133,101	3,335,144	3,638,206	4,018,797
Interest on long-term debt	5,797,654	6,651,990	6,523,952	7,239,712
<b>Total governmental activities</b>	<b>95,684,768</b>	<b>104,038,858</b>	<b>114,204,414</b>	<b>117,212,328</b>
Business-type activities:				
Nutrition	3,754,858	4,026,010	4,406,497	4,381,946
Child Care	-	-	72,101	1,154,309
<b>Total business-type activities</b>	<b>3,754,858</b>	<b>4,026,010</b>	<b>4,478,598</b>	<b>5,536,255</b>
<b>Total primary government expenses</b>	<b>99,439,626</b>	<b>108,064,868</b>	<b>118,683,012</b>	<b>122,748,583</b>
Program revenues:				
Governmental activities:				
Charges for services:				
Instruction	1,370,100	1,281,242	3,665,034	5,733,003
Support services	1,963,447	1,920,745	86,804	92,573
Noninstructional programs	-	-	-	-
Operating grants and contributions	11,601,778	11,083,949	12,715,827	13,513,040
Capital grants and contributions	-	-	-	-
<b>Total governmental activities</b>	<b>14,935,325</b>	<b>14,285,936</b>	<b>16,467,665</b>	<b>19,338,616</b>
Business-type activities:				
Charges for services:				
Nutrition	2,880,139	2,975,981	3,236,104	3,607,191
Child care	-	-	-	1,604,159
Operating grants and contributions	828,332	901,634	1,041,072	1,161,068
Capital grants and contributions	-	-	5,410	-
<b>Total business-type activities</b>	<b>3,708,471</b>	<b>3,877,615</b>	<b>4,282,586</b>	<b>6,372,418</b>
<b>Total primary government revenues</b>	<b>18,643,796</b>	<b>18,163,551</b>	<b>20,750,251</b>	<b>25,711,034</b>
Net (expense) revenues:				
Governmental activities	(80,749,443)	(89,752,922)	(97,736,749)	(97,873,712)
Business-type activities	(46,387)	(148,395)	(196,012)	836,163
<b>Total primary government revenues</b>	<b>\$ (80,795,830)</b>	<b>\$ (89,901,317)</b>	<b>\$ (97,932,761)</b>	<b>\$ (97,037,549)</b>

	2016	2017	2018	2019	2020	2021
\$	78,323,570	\$ 86,499,217	\$ 90,423,792	\$ 96,087,410	\$ 100,366,561	\$ <b>104,812,016</b>
	35,081,862	36,780,476	42,805,937	47,497,144	47,657,932	<b>49,308,774</b>
	149,489	135,369	111,191	117,252	127,565	<b>141,200</b>
	4,267,498	4,537,074	4,835,744	5,087,875	5,447,182	<b>5,743,477</b>
	6,799,098	4,908,174	3,893,050	3,884,286	9,501,028	<b>3,874,314</b>
	124,621,517	132,860,310	142,069,714	152,673,967	163,100,268	<b>163,879,781</b>
	4,519,215	4,940,026	4,952,410	5,016,537	5,407,974	<b>5,026,062</b>
	1,340,561	1,482,831	1,464,542	1,623,348	1,541,082	<b>1,323,066</b>
	5,859,776	6,422,857	6,416,952	6,639,885	6,949,056	<b>6,349,128</b>
	130,481,293	139,283,167	148,486,666	159,313,852	170,049,324	<b>170,228,909</b>
	6,001,051	6,276,593	6,110,932	5,991,277	9,319,222	<b>4,981,577</b>
	453,733	530,903	376,034	490,452	1,038,737	<b>318,947</b>
	-	713	-	-	302,818	<b>240,959</b>
	18,473,757	19,381,862	20,220,016	21,080,679	23,198,002	<b>23,558,074</b>
	-	248,000	83,575	-	-	<b>-</b>
	24,928,541	26,438,071	26,790,557	27,562,408	33,858,779	<b>29,099,557</b>
	3,781,121	3,939,592	3,951,111	4,015,216	3,132,668	<b>541,050</b>
	1,919,334	1,849,544	2,025,123	2,253,035	1,766,646	<b>1,002,531</b>
	1,242,995	1,326,975	1,428,418	1,664,074	2,080,807	<b>5,748,989</b>
	1,334	3,490	-	-	-	<b>-</b>
	6,944,784	7,119,601	7,404,652	7,932,325	6,980,121	<b>7,292,570</b>
	31,873,325	33,557,672	34,195,209	35,494,733	40,838,900	<b>36,392,127</b>
	(99,692,976)	(106,422,239)	(115,279,157)	(125,111,559)	(129,241,489)	<b>(134,780,224)</b>
	1,085,008	696,744	987,700	1,292,440	31,065	<b>943,442</b>
\$	<b>(98,607,968)</b>	\$ <b>(105,725,495)</b>	\$ <b>(114,291,457)</b>	\$ <b>(123,819,119)</b>	\$ <b>(129,210,424)</b>	\$ <b>(133,836,782)</b>

**Ankeny Community School District**

**General Revenues and Total Change in Net Position**

**Last Ten Fiscal Years**

*(accrual basis of accounting)*

**(Unaudited)**

	2012	2013	2014	2015
Net (expense) revenues:				
Governmental activities	\$ (80,749,443)	\$ (89,752,922)	\$ (97,736,749)	\$ (97,873,712)
Business-type activities	(46,387)	(148,395)	(196,012)	836,163
<b>Total primary government net expense</b>	<b>(80,795,830)</b>	<b>(89,901,317)</b>	<b>(97,932,761)</b>	<b>(97,037,549)</b>
General revenues and other changes in net position:				
Governmental activities:				
General revenues:				
Taxes:				
Property taxes	47,454,344	47,582,662	48,733,788	51,060,932
Statewide sales and services tax	7,188,215	8,160,471	8,166,747	9,409,033
Other taxes	671,095	654,197	653,446	881,502
State foundation aid, unrestricted	34,553,329	37,412,655	41,626,612	45,181,729
Investment earnings	119,492	57,865	74,267	147,885
Gain on disposal of capital assets	-	6,770	58,054	59,263
Miscellaneous	2,508,698	1,504,133	1,989,756	1,168,652
Transfers	-	-	-	-
<b>Total governmental activities</b>	<b>92,495,173</b>	<b>95,378,753</b>	<b>101,302,670</b>	<b>107,908,996</b>
Business-type activities:				
Investment earnings	934	299	545	4,162
Gain on disposal of capital asset	-	-	-	4,413
Miscellaneous	-	30,621	-	-
Transfers	-	-	-	-
<b>Total business-type activities</b>	<b>934</b>	<b>30,920</b>	<b>545</b>	<b>8,575</b>
<b>Total primary government</b>	<b>92,496,107</b>	<b>95,409,673</b>	<b>101,303,215</b>	<b>107,917,571</b>
Change in net position:				
Governmental activities	2,742,251	(2,357,996)	3,428,958	8,216,020
Business-type activities	(147,461)	(165,092)	836,708	1,093,583
<b>Total primary government</b>	<b>\$ 2,594,790</b>	<b>\$ (2,523,088)</b>	<b>\$ 4,265,666</b>	<b>\$ 9,309,603</b>

2016	2017	2018	2019	2020	2021
\$ (99,692,976)	\$ (106,422,239)	\$ (115,279,157)	\$ (125,111,559)	\$ (129,241,489)	\$ (134,780,224)
1,085,008	696,744	987,700	1,292,440	31,065	943,442
(98,607,968)	(105,725,495)	(114,291,457)	(123,819,119)	(129,210,424)	(133,836,782)
53,284,339	57,779,083	59,202,187	65,458,539	67,867,783	74,403,538
9,893,802	10,233,434	10,526,579	11,801,911	12,148,164	12,677,256
1,685,011	1,652,802	1,615,433	1,625,537	1,621,372	1,699,328
47,574,218	50,560,519	53,128,080	54,393,909	58,607,459	61,139,875
332,540	371,955	429,398	1,131,007	1,239,228	209,356
-	-	-	272,891	32,723	-
-	63,928	-	-	-	-
-	94,201	102,376	1,619,998	850,221	386,583
112,769,910	120,755,922	125,004,053	136,303,792	142,366,950	150,515,936
6,476	9,042	24,016	52,824	37,444	5,167
-	-	-	-	-	-
-	-	-	-	-	-
-	(94,201)	(102,376)	(1,619,998)	(850,221)	(386,583)
6,476	(85,159)	(78,360)	(1,567,174)	(812,777)	(381,416)
112,776,386	120,670,763	124,925,693	134,736,618	141,554,173	150,134,520
6,347,671	5,476,765	(107,506)	136,303,792	13,125,461	15,735,712
703,220	902,541	1,214,080	(1,567,174)	(781,712)	562,026
\$ 7,050,891	\$ 6,379,306	\$ 1,106,574	\$ 134,736,618	\$ 12,343,749	\$ 16,297,738

**Ankeny Community School District**

**Fund Balances, Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

	2012	2013	2014	2015
General Fund:				
Nonspendable	195,697	694,344	687,718	668,284
Restricted	1,431,045	972,007	981,433	493,243
Committed	-	-	-	-
Assigned	804,200	804,200	804,200	804,200
Unassigned	3,909,640	2,401,307	2,666,696	5,636,363
<b>Total General Fund</b>	<b>6,340,582</b>	<b>4,871,858</b>	<b>5,140,047</b>	<b>7,602,090</b>
All other governmental funds:				
Nonspendable	-	723	556	556
Restricted	24,413,719	52,391,253	36,267,870	69,958,883
Unassigned	(20,049)	(159,333)	-	-
<b>Total all other governmental funds</b>	<b>24,393,670</b>	<b>52,232,643</b>	<b>36,268,426</b>	<b>69,959,439</b>
<b>Total governmental funds</b>	<b>\$ 30,734,252</b>	<b>\$ 57,104,501</b>	<b>\$ 41,408,473</b>	<b>\$ 77,561,529</b>

2016	2017	2018	2019	2020	2021
730,713	723,800	920,454	1,116,286	1,354,314	<b>1,254,020</b>
1,262,616	1,464,112	1,265,917	1,486,253	2,637,249	<b>3,048,344</b>
-	-	4,200,000	3,200,000	3,576,800	<b>1,508,700</b>
804,200	-	-	-	-	-
10,212,371	16,692,697	14,571,498	11,730,580	12,052,028	<b>17,570,627</b>
13,009,900	18,880,609	20,957,869	17,533,119	19,620,391	<b>23,381,691</b>
590	620	1,177	1,102,980	1,227,017	<b>1,399,433</b>
60,423,519	18,748,609	37,523,233	40,754,965	60,026,856	<b>46,076,279</b>
-	-	-	-	-	-
60,424,109	18,749,229	37,524,410	41,857,945	61,253,873	<b>47,475,712</b>
<b>\$ 73,434,009</b>	<b>\$ 37,629,838</b>	<b>\$ 58,482,279</b>	<b>\$ 59,391,064</b>	<b>\$ 80,874,264</b>	<b>\$ 70,857,403</b>

**Ankeny Community School District**

**Governmental Funds Revenues  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
(Unaudited)**

	2012	2013	2014	2015
Local sources:				
Property taxes	\$ 48,125,439	\$ 47,847,059	\$ 49,387,234	\$ 51,942,434
Other local sources	4,331,203	3,424,878	4,144,606	5,298,134
Investment earnings (loss)	119,492	57,830	74,227	147,760
Student activities	1,370,100	1,281,242	1,611,555	1,703,057
<b>Total local sources</b>	<b>53,946,234</b>	<b>52,611,009</b>	<b>55,217,622</b>	<b>59,091,385</b>
State sources:				
State foundation aid	43,455,409	46,726,946	51,856,415	56,261,269
Statewide sales and services tax	7,188,215	8,160,471	8,148,047	9,362,433
Other state sources	135,738	144,292	140,336	138,334
<b>Total state sources</b>	<b>50,779,362</b>	<b>55,031,709</b>	<b>60,144,798</b>	<b>65,762,036</b>
Federal sources	2,699,698	1,625,366	2,331,123	2,288,203
<b>Total revenues</b>	<b>\$ 107,425,294</b>	<b>\$ 109,268,084</b>	<b>\$ 117,693,543</b>	<b>\$ 127,141,624</b>



	2016	2017	2018	2019	2020	2021
\$	53,284,339	\$ 57,779,083	\$ 59,202,187	\$ 65,458,539	\$ 67,867,783	\$ 74,403,538
	4,740,945	4,391,493	4,097,679	4,320,303	4,668,867	4,149,016
	332,540	371,779	429,398	1,131,007	1,239,228	209,066
	2,019,267	2,664,717	2,472,862	2,161,427	1,553,320	1,174,292
	60,377,091	65,207,072	66,202,126	73,071,276	75,329,198	79,935,912
	64,418,246	50,560,519	53,128,080	54,393,909	58,607,459	61,139,875
	9,999,299	10,316,444	10,416,579	11,974,027	12,398,164	12,227,256
	137,233	18,067,851	18,826,762	19,403,072	20,616,662	21,506,345
	74,554,778	78,944,814	82,371,421	85,771,008	91,622,285	94,873,476
	2,728,672	2,966,815	3,008,687	3,151,027	2,956,580	4,031,110
\$	137,660,541	\$ 147,118,701	\$ 151,582,234	\$ 161,993,311	\$ 169,908,063	\$ 178,840,498

**Ankeny Community School District**

**Governmental Funds Expenditures and Debt Service Ratio**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

Governmental Funds Expenditures and Debt Service Ratio

	2012	2013	2014	2015
Instruction	\$ 57,878,102	\$ 62,626,468	\$ 66,567,488	\$ 68,139,510
Support services:				
Student support services	5,620,731	5,982,612	6,512,663	7,518,182
Instructional staff support services	4,515,853	4,823,305	4,832,624	5,513,296
Administration	7,250,578	8,610,667	9,394,338	9,873,951
Plant operation and maintenance	6,616,874	7,132,598	8,320,108	8,451,713
Support services-other	-	-	-	-
Noninstructional programs	168,857	41,594	16,517	143,389
Other	3,133,101	3,335,144	3,638,206	4,018,797
Capital outlay	49,670,959	27,130,416	19,607,913	14,223,754
Debt service:				
Principal	6,875,000	7,535,000	7,980,000	25,060,000
Interest and fiscal charges	5,785,550	5,877,775	6,577,768	7,303,062
<b>Total expenditures</b>	<b>\$ 147,515,605</b>	<b>\$ 133,095,579</b>	<b>\$ 133,447,625</b>	<b>\$ 150,245,654</b>
Debt service as a percentage of noncapital expenditures	12.90%	12.50%	12.80%	23.60%

	2016	2017	2018	2019	2020	2021
\$	72,059,900	\$ 77,730,050	\$ 80,076,162	\$ 87,514,981	\$ 90,133,369	\$ <b>93,581,145</b>
	4,132,075	4,375,033	4,923,133	6,061,220	5,913,263	<b>6,391,925</b>
	6,515,392	7,252,857	8,625,908	9,080,247	8,383,686	<b>9,188,427</b>
	10,315,791	11,066,168	12,248,065	13,120,028	13,628,244	<b>14,670,275</b>
	8,926,285	9,310,057	10,601,931	10,961,755	10,967,184	<b>11,863,388</b>
	3,779,716	3,835,115	4,248,743	4,930,527	5,338,111	<b>5,067,127</b>
	148,650	133,250	108,599	109,935	116,834	<b>128,276</b>
	4,267,498	4,537,074	4,835,744	5,087,875	5,447,182	<b>5,743,477</b>
	11,836,116	12,448,112	8,850,144	8,821,819	23,543,271	<b>23,275,639</b>
	8,240,000	8,235,000	10,495,000	13,095,000	21,300,000	<b>35,295,000</b>
	7,245,038	5,527,752	3,885,522	4,194,028	4,191,631	<b>4,996,616</b>
\$	<b>137,466,461</b>	\$ <b>144,450,468</b>	\$ <b>148,898,951</b>	\$ <b>162,977,415</b>	\$ <b>188,962,775</b>	\$ <b>210,201,295</b>
	12.30%	10.42%	10.21%	11.22%	15.38%	<b>21.70%</b>

**Ankeny Community School District**

**Other Financing Sources and Uses and Net Change in Fund Balances**

**Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

	2012	2013	2014	2015
Excess (deficiency) of revenues over (under) expenditures	\$ (40,090,311)	\$ (23,827,495)	\$ (15,754,082)	\$ (23,104,030)
Other financing sources (uses):				
Proceeds from the sale of capital assets	5,204	39,809	58,054	59,263
Transfers in	-	-	7,957,392	15,859,475
Transfers out	-	-	(7,957,392)	(15,859,475)
Refunding bonds issued	2,150,000	17,285,000	-	36,635,000
Revenue bonds issued	-	15,850,000	-	9,115,000
Proceeds from general obligation bonds	-	15,900,000	-	9,710,000
Premiums on bonds	56,243	1,187,073	-	3,737,823
Discounts on bonds	-	(641,153)	-	-
Principal payment on refunded bonds	(2,180,000)	-	-	-
<b>Total other financing     sources (uses)</b>	<b>31,447</b>	<b>49,620,729</b>	<b>58,054</b>	<b>59,257,086</b>
 <b>Net change in fund balances</b>	 <b>\$ (40,058,864)</b>	 <b>\$ 25,793,234</b>	 <b>\$ (15,696,028)</b>	 <b>\$ 36,153,056</b>

	2016	2017	2018	2019	2020	2021
	\$ 194,080	\$ 2,668,233	\$ 2,683,283	\$ -	\$ (19,054,712)	\$ (31,360,797)
	623,400	63,928	140,949	272,891	32,723	-
	6,995,127	11,862,110	7,071,099	8,415,629	16,825,561	10,230,428
	(6,995,127)	(11,767,909)	(6,968,723)	(6,795,631)	(15,975,340)	(9,843,845)
	-	46,615,000	-	-	-	-
	-	-	-	-	-	-
	-	-	16,770,000	-	34,060,000	18,310,000
	-	-	1,155,833	-	5,594,968	2,249,009
	-	-	-	-	-	-
	(4,945,000)	(85,245,533)	-	-	-	-
	(4,321,600)	(38,472,404)	18,169,158	1,892,889	40,537,912	20,945,592
	\$ (4,127,520)	\$ (35,804,171)	\$ 20,852,441	\$ 1,892,889	\$ 21,483,200	\$ (10,415,205)

**Ankeny Community School District**

**Outstanding Debt by Type  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Governmental Activities				Total	Direct Debt Percent of Actual Taxable Value of Property	Direct Debt Per Capita Personal Income	Direct Debt Percent of Personal Income
	General Obligation Bonds	Sales Tax Revenue Bonds	Equipment & Capital Loan Notes					
<b>2021</b>	<b>\$ 65,413,340</b>	<b>\$ 68,867,387</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 134,280,727</b>	<b>3.03%</b>	<b>N/A</b>	<b>N/A</b>
2020	73,487,202	77,228,841	-	-	150,716,043	3.68%	2,595.15	2.10%
2019	80,894,759	52,044,638	-	-	132,939,397	3.50%	2,414.23	2.26%
2018	89,283,730	57,383,347	-	-	146,667,077	4.36%	2,725.44	2.00%
2017	76,748,667	62,874,930	-	-	139,623,597	4.45%	2,730.34	2.00%
2016	113,911,726	68,935,063	-	-	182,846,789	3.16%	3,688.15	1.48%
2015	82,264,161	72,979,256	-	-	155,243,417	3.21%	3,213.75	1.70%
2014	77,058,221	66,528,636	713,747	-	144,300,604	3.04%	3,066.44	1.49%
2013	99,148,769	69,857,038	1,432,495	-	170,438,302	4.09%	3,808.68	1.20%
2012	69,002,298	57,118,404	2,206,243	-	128,326,945	2.95%	2,821.67	1.62%

Sources:

District Records

Iowa Department of Management Reports

US Census

**Ankeny Community School District**

**Direct and Overlapping Governmental Activities Debt  
As of June 30, 2021  
(Unaudited)**

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable*	Estimated Share of Direct and Overlapping Debt
Polk County	\$ 239,800,000	9.87%	\$ 25,034,915
City of Ankeny	133,265,000	99.34%	132,385,451
City of Polk City	5,245,000	2.09%	109,621
Des Moines Area Community College	95,200,000	7.98%	8,271,198
<b>Subtotal, overlapping debt</b>	473,510,000		140,766,270
District direct debt	<b>134,280,727</b>	<b>100.00%</b>	<b>134,280,727</b>
<b>Total direct and overlapping debt</b>	<b>\$ 607,790,727</b>		<b>\$ 275,046,997</b>

The percentage applicable to the District is determined by the portion of taxable valuation of the District located within each taxing district.

Sources:  
District records  
Debt Reporting Iowa.com  
State Treasurer of Iowa

**Ankeny Community School District**

**Legal Debt Margin Information  
Last Ten Fiscal Years  
(Unaudited)**

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	2012	2013	2014	2015
Debt limit	\$ 204,721,633	\$ 203,986,833	\$ 207,410,001	\$ 215,263,795
Total net debt applicable to limit	71,255,000	86,540,000	78,110,000	82,910,000
Legal debt margin	<u>\$ 133,466,633</u>	<u>\$ 117,446,833</u>	<u>\$ 129,300,001</u>	<u>\$ 132,353,795</u>
<b>Total net debt applicable to the limit as a percentage of debt limit</b>	34.81%	42.42%	37.66%	38.52%

\* It has not been determined whether School Infrastructure Sale, Service and Use Tax Revenue Bonds count against the District's constitutional debt limit. If Sales Tax Revenue Bonds count, the aggregate outstanding debt will increase by \$64,230,000 and the Net Debt Limit would be \$254,375,855.

Source: Polk County Auditor and District records.



Legal Debt Margin Calculation

Assessed value	<b><u>\$ 6,980,876,195</u></b>
Debt limit (5% of assessed value)	<b>\$ 349,043,810</b>
Debt applicable to limit	<b><u>65,413,340</u></b>
Legal debt margin	<b><u>\$ 283,630,470</u></b>

2016	2017	2018	2019	2020	2021
\$ 228,674,674	\$ 253,324,924	\$ 268,051,293	\$ 307,568,277	\$ 327,258,956	\$ 349,043,810
78,615,000	74,065,000	85,775,000	77,965,000	71,090,000	65,413,340
<b><u>\$ 150,059,674</u></b>	<b><u>\$ 179,259,924</u></b>	<b><u>\$ 182,276,293</u></b>	<b><u>\$ 229,603,277</u></b>	<b><u>\$ 256,168,956</u></b>	<b><u>\$ 283,630,470</u></b>

34.38%	29.24%	32.00%	25.35%	21.72%	18.74%
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**Ankeny Community School District**

**Pledged Revenue Coverage  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Statewide Sales Services, and Use Tax Revenue Bonds Debt Service					Coverage
	Revenue	Debt Service		Total		
		Principal	Interest			
<b>2021</b>	<b>\$ 12,227,256</b>	<b>\$ 7,295,000</b>	<b>\$ 2,507,120</b>	<b>\$ 9,802,120</b>	<b>1.25</b>	
2020	12,398,165	14,425,000	1,202,633	15,627,633	0.79	
2019	11,821,911	5,285,000	1,322,322	6,607,322	1.79	
2018	10,416,579	5,435,000	1,444,661	6,879,661	1.51	
2017	10,316,444	5,600,000	1,283,069	6,883,069	1.50	
2016	9,855,892	3,945,000	2,936,957	6,881,957	1.43	
2015	9,362,433	3,435,000	2,620,876	6,055,876	1.55	
2014	8,148,067	3,350,000	2,709,377	6,059,377	1.34	
2013	7,770,671	2,980,000	2,642,690	5,622,690	1.38	
2012	7,188,215	2,415,000	2,517,437	4,932,437	1.46	

Source: District records.

**Ankeny Community School District**

**Comparative Ratio of Net General Bonded Debt to Assessed Value  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year (of collection)	Population	Assessed Property Value	Legal Bonded Debt limit	Net GO* Bonded Debt	Ratio of Bonded Debt to Assessed	Bonded Debt Per Capita
<b>2020-21</b>	<b>67,887</b>	<b>\$ 7,264,481,448</b>	<b>\$ 297,810,732</b>	<b>\$ 61,797,253</b>	<b>0.01</b>	<b>910</b>
2019-20	54,598	6,266,023,694	242,211,185	69,871,115	0.01	1,302
2018-19	54,598	6,151,365,531	307,568,277	77,391,138	0.01	1,436
2017-18	54,598	5,365,158,076	268,051,293	86,394,744	0.02	1,582
2016-17	54,598	5,070,585,853	253,324,924	74,660,724	0.01	1,367
2015-16	54,598	4,573,493,487	228,674,674	78,615,000	0.02	1,440
2014-15	54,598	4,305,275,894	215,263,795	82,910,000	0.02	1,519
2013-14	45,582	4,144,203,409	207,210,170	78,110,000	0.02	1,714
2012-13	45,582	4,075,814,023	203,790,701	86,540,000	0.02	1,899
2011-12	45,582	4,090,518,183	204,525,909	71,255,000	0.02	1,563

NOTE: Population figures relate to census taken in 2010 and 2020 and special census in 2015.

\* General obligation debt less amount restricted for debt service.

Sources:

District Records

Iowa Department of Management Reports

US Census

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**Ankeny Community School District**

**Ratio of Annual Debt Service Expenditures For General Bonded Debt to Total  
General Expenditures  
Last Ten Fiscal Years  
(Unaudited)**

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Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures*	Ratio of Debt Service to Total Expenditures
<b>2020-21**</b>	<b>\$ 28,000,000</b>	<b>\$ 2,379,944</b>	<b>\$ 30,379,944</b>	<b>\$ 137,833,086</b>	<b>22.04%</b>
2019-20**	6,875,000	2,579,294	9,454,294	130,445,229	7.25%
2018-19**	7,810,000	2,820,816	10,630,816	126,431,953	8.41%
2017-18**	5,060,000	2,286,381	7,346,381	116,354,184	6.31%
2016-17**	42,270,000	5,228,187	47,498,187	108,474,781	43.79%
2015-16**	9,240,000	4,301,081	13,541,081	100,943,133	13.41%
2014-15**	21,625,000	4,280,741	25,905,741	94,689,770	27.36%
2013-14	3,930,000	3,819,493	7,749,493	91,528,163	8.47%
2012-13	3,800,000	3,018,467	6,818,467	85,953,822	7.93%
2011-12	3,730,000	3,139,100	6,869,100	79,485,683	8.64%

\*Includes all General Fund expenditures except AEA costs.

\*\*Includes expenditures in debt service for refunded bonds.

Sources:  
District Records

**Ankeny Community School District**

**Assessed Value and Actual Value of Taxable Property  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Residential Property	Multi Residential Property	Agricultural Property	Commercial Property	Industrial Property	Railroads
2012	\$ 1,524,702,514	\$ -	\$ 12,946,550	\$ 605,148,950	\$ 62,080,920	\$ 2,028,006
2013	1,598,966,544	-	12,134,170	589,854,630	59,495,960	2,493,585
2014	1,680,751,226	-	12,552,292	587,268,685	52,356,270	2,883,365
2015	1,800,291,848	-	10,731,712	563,463,930	52,456,492	2,874,097
2016	1,950,287,838	-	10,590,973	563,694,027	57,845,430	1,197,647
2017	2,171,061,348	66,822,324	10,397,593	560,815,628	65,206,648	1,377,240
2018	2,359,630,605	55,138,782	10,576,048	586,469,846	68,579,294	1,670,516
2019	2,665,300,190	82,389,180	11,458,824	689,256,742	82,836,890	1,661,975
2020	2,884,640,131	83,485,057	11,529,696	683,552,618	113,823,058	1,782,771
<b>2021</b>	<b>3,109,753,778</b>	<b>87,244,727</b>	<b>12,332,283</b>	<b>776,923,325</b>	<b>127,215,581</b>	<b>1,972,496</b>

Source: Iowa Department of Management

Note: Prior to FY2017 Multi-Residential Property was included with Commercial Property and taxed at the same rate. Beginning in FY2017 its rollback percentage is 3.75% less than Commercial Property. The rollback percentage for Multi-residential Property will decrease 3.75% per year until it is taxed at the same rate as Residential Property.

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Utilities	Tax Increment	100% Assessed Value	Actual Taxable Value	Total Direct Rate
\$ 43,958,032	\$ 162,080,600	\$ 4,090,518,183	\$ 2,412,945,572	21.07036
43,848,289	154,915,600	4,075,814,023	2,461,708,778	20.59177
44,355,209	181,250,363	4,144,203,409	2,561,417,410	20.33221
45,354,330	199,081,120	4,305,275,894	2,674,253,529	20.18299
44,433,684	219,347,372	4,573,493,487	2,847,396,971	19.77223
42,512,092	221,705,970	5,066,498,489	3,139,898,843	19.36252
39,010,562	244,771,518	5,361,025,854	3,365,847,171	18.51697
39,207,077	222,881,575	6,151,365,531	3,794,992,453	17.95079
41,466,326	279,155,428	6,545,179,122	4,099,435,085	17.52323
<b>37,678,313</b>	<b>283,605,253</b>	<b>6,980,876,195</b>	<b>4,436,725,756</b>	<b>17.41039</b>

**Ankeny Community School District**

**Direct and Overlapping Property Tax Rates**

**Last Ten Fiscal Years**

*(rate per \$1,000 of assessed value)*

**(Unaudited)**

District Direct Rates

Levy Year	General Purposes	Capital Purposes	Debt Service	Total	County Assessor	Polk County
2010	14.12293	1.67000	4.04997	19.84290	0.30104	9.89976
2011	17.32212	1.67000	3.35662	22.34874	0.27848	10.01865
2012	16.55359	1.67000	2.84677	21.07036	0.24628	10.02781
2013	16.15194	1.67000	2.76983	20.59177	0.24382	10.23577
2014	16.11123	1.67000	2.55098	20.33221	0.27822	10.46793
2015	15.85250	1.67000	2.66049	20.18299	0.27750	10.88110
2016	15.50762	1.67000	2.59461	19.77223	0.27920	11.18178
2017	14.47663	1.67000	2.37034	18.51697	0.27177	10.76264
2018	13.48021	1.67000	2.80058	17.95079	0.25471	10.75983
2019	13.54635	1.67000	2.30688	17.52323	0.25455	10.78482
<b>2020</b>	<b>13.55024</b>	<b>1.67000</b>	<b>2.19015</b>	<b>17.41039</b>	<b>0.24836</b>	<b>10.68687</b>

Source: Polk County Auditor's Office



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Overlapping Rates

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City of Ankeny	Area XI Comm. College	State	Ankeny Community School District	Total	Ratio of Ankeny Community School District to total
11.17646	0.56778	0.00300	19.84290	41.79094	0.47
11.17646	0.56008	0.00340	22.34576	44.38283	0.50
11.17646	0.59018	0.00320	21.07036	43.11429	0.49
12.02746	0.58466	0.00330	20.59177	43.68678	0.47
12.02746	0.69120	0.00330	20.33221	43.80032	0.46
11.90000	0.65724	0.00330	20.18299	43.90213	0.46
11.85000	0.67574	0.00330	19.77223	43.76225	0.45
11.65000	0.67458	0.00310	18.51697	41.87906	0.44
10.75000	0.69468	0.00290	17.95079	40.41291	0.44
10.35000	0.65249	0.00280	17.52323	39.56789	0.44
<b>10.00000</b>	<b>0.63803</b>	<b>0.00270</b>	<b>17.41039</b>	<b>38.98635</b>	<b>0.45</b>

**Ankeny Community School District**

**Principal Property Taxpayers  
Current Year and Nine Years Ago  
(Unaudited)**

Taxpayer	Type of Business	2021		2012		2011	
		Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
DRA Properties, LC	Real estate development	\$ 51,735,507	1	1.24%			
Deere & Company	Farm & construction equipment	51,604,650	2	1.23%	\$ 23,428,000	4	1.07%
Perishable Distributors of Iowa	Food distribution	32,691,076	3	0.78%	17,507,250	6	0.80%
DLE Seven LLC	Real estate development	28,640,218	4	0.68%			
Casey's Retail Company (2)	Convenience stores	26,093,250	5	0.62%	25,248,380	3	1.15%
Mid-American Energy	Utility	25,426,921	6	0.61%	28,603,928	1	1.30%
Woodland Reserve Apartments	Multiresidential	22,889,231	7	0.55%			
Denny Elwell Family LC	Real estate development	22,302,885	8	0.53%	28,067,980	2	1.28%
Hurd Fleet LLC (3)	Retail merchandise/grocery	21,759,210	9	0.52%			
Edward Rose Millennial Developmer	Multiresidential	21,423,902	10	0.51%			
B & G Foods, Inc (4)	Spice distribution				19,500,000	5	0.89%
Ankeny North MOB, LLC (5)	Real estate development				16,344,000	7	0.74%
Wal-Mart	Retail				15,608,000	8	0.71%
Karl Chevrolet	Automobile sales				15,370,000	9	0.70%
Menards, Inc.	Retail				12,434,000	10	0.57%
<b>Total value</b>		<b>\$ 304,566,850</b>		<b>7.28%</b>	<b>\$ 202,111,538</b>		<b>9.20%</b>

(1) Polk County Assessor

(2) Formerly Casey's General Stores

(3) Formerly MFF Holdco 2 LLC

(4) Formerly ACH Food Companies, Inc. and Tone Brothers

(5) Formerly Signature Properties, LLC

Source: Polk County Auditor's Office

**Ankeny Community School District**

**Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date*	
		Amount*	Percentage of Levy		Amount	Percentage of Levy
2012	48,158,610	48,123,308	99.93%	2,131	48,125,439	99.93%
2013	48,188,776	48,232,207	100.09%	4,654	48,236,861	100.10%
2014	49,446,484	49,426,763	99.96%	(39,528)	49,387,235	99.88%
2015	51,146,840	51,149,165	100.00%	793	51,149,958	100.01%
2016	53,256,901	53,275,173	100.03%	9,166	53,284,339	100.05%
2017	57,101,470	57,143,968	100.07%	827	57,144,795	100.08%
2018	58,589,592	58,625,532	100.06%	734	58,626,266	100.06%
2019	64,896,536	64,910,867	100.02%	704	64,911,571	100.02%
2020	67,889,046	67,867,783	99.97%	228	67,868,011	99.97%
<b>2021</b>	<b>73,274,677</b>	<b>73,259,492</b>	<b>99.98%</b>	<b>54,516</b>	<b>73,314,008</b>	<b>100.05%</b>

\* Taxes levied in an estimate prior to actual adjustments and credits.

Note: As the county retains interest and penalty fees for delinquent property taxes, all property tax disbursements are reported net of interest and penalty fees.

Source: Polk County Auditor's Office

**Ankeny Community School District**

**Actual Historic Sales, Services and Use Tax Collections  
Last Ten Fiscal Years  
(Unaudited)**

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Fiscal year	Polk Co. Revenue	Total Revenue
<b>2021</b>	<b>\$ 12,227,256</b>	<b>\$ 12,227,256</b>
2020	12,398,164	12,398,164
2019	11,821,911	11,821,911
2018	10,416,579	10,416,579
2017	10,316,444	10,316,444
2016	9,855,892	9,855,892
2015	9,362,433	9,362,433
2014	8,148,047	8,148,047
2013	7,770,671	7,770,671
2012	7,188,215	7,188,215
2011	7,590,879	7,590,879

Source: District Records

**Ankeny Community School District**

**General Analysis of Facilities and Enrollment**

**(Unaudited)**

<b>Name of School</b>	<b>Date Constructed</b>	<b>Grades Served</b>	<b>Enrollment</b>
<b>Elementary Schools</b>			
Ashland Ridge	2008, 2009	K-5	680
Crocker	2004, 2005	K-5	535
East	1963, 1966, 1994-95, 2005, 2013	K-5	395
Northeast	1992-93, 1996-97, 2000	K-5	530
Northwest	1963, 1965, 1981, 2002	K-5	630
Prairie Trail	2012, 2017	K-5	373
Rock Creek	2014, 2017	K-5	537
Southeast	1968-69, 2003	K-5	708
Terrace	1971, 2002, 2005, 2017	K-5	494
Westwood	1988-89, 1991-92, 2002	K-5	618
<b>Middle Schools</b>			
Parkview	1950-56, 1963, 1974, 1987		
	1991, 1993, 1999, 2005	6-7	871
Prairie Ridge	1996, 1999, 2001	6-7	1021
Northview	1973-75, 1986, 1999, 2003, 2005, 2016	8-9	945
Southview	2011, 2014	8-9	849
<b>High Schools</b>			
Ankney	2011	10-12	1337
Centennial	2013	10-12	1340
<b>PreSchool</b>			
Terrace	1971, 2002, 2005, 2017	PK	317
*Other		K-12	16.96
Less Statewide Voluntary PS Students		PK	(260.00)
Net Tuition In		K-12	(5.00)
Net Open Enrollment Out		K-12	<u>215.4</u>
Total Enrollment			<u><u>12,147.36</u></u>
Recreation/Pool Complex	1988-89, 2005	Orbis Program	
<b>Other Facilities-Nonstudent Occupancy</b>			
Bus Garage	1978, 2005	Transportation	
Administrative Annex-Neveln	1967, 1986	Administration	
Storage Building	1974, 2013	Maintenance	
Neveln	1921, 1971	Special Programs, YMCA	
		Afternoon Connection	
		Community Program	

\* Adj for SE tuitioned out, at-risk consortium, home school weighting

Source: District Records

**Ankeny Community School District**

**District Staffing Levels-F.T.E.'s\*  
Last Ten Fiscal Years  
(Unaudited)**

	Full-Time Equivalent Employees as of June 30									
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Administration:</b>										
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Board Secretary	2.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
School Business Official	-	1.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.0
Assistant Superintendent	-	3.0	2.0	2.0	2.0	2.0	3.0	3.0	1.0	1.0
Special Education Director	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service Director	-	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Operations Director	-	-	1.0	1.0	2.0	2.0	3.0	1.0	1.0	2.0
Principal	12.0	14.0	14.0	16.0	16.0	16.0	16.0	17.0	15.8	16.5
Assistant Principal	8.0	7.0	9.0	9.0	8.0	8.0	8.0	8.0	14.0	12.0
Other Administrator	10.0	1.0	4.0	3.0	5.0	4.0	6.0	4.0	6.0	4.0
<b>Total supervisory</b>	<b>33.0</b>	<b>29.0</b>	<b>36.0</b>	<b>37.0</b>	<b>39.0</b>	<b>38.0</b>	<b>42.0</b>	<b>39.0</b>	<b>43.8</b>	<b>40.5</b>
<b>Instruction:</b>										
Regular Education Teacher	525.0	503.6	537.3	544.6	589.4	593.5	619.6	637.70	654.0	643.4
Special Education Teacher	-	59.0	61.0	71.0	78.3	79.3	89.0	95.20	101.5	112.6
Project Lead the Way Teacher	-	2.3	3.0	2.7	2.0	3.1	4.0	2.30	2.1	2.8
Social Worker	4.0	2.0	2.0	5.0	5.0	6.0	7.0	8.5	8.5	9.0
Long-Term Substitutes	-	4.0	1.0	-	-	-	-	-	-	14.0
Counselor	-	21.0	3.0	24.0	24.0	24.0	25.0	34.0	34.0	35.0
Teacher Librarian/Media Specialist	20.0	10.0	13.0	12.6	11.1	9.6	11.0	10.3	10.5	12.2
Director/Coordinator/ Department Head	11.0	6.0	23.0	21.0	5.0	5.0	7.0	2.0	3.2	4.5
Early Childhood Special Education	-	4.5	4.5	14.5	14.0	13.7	15.0	15.00	14.3	14.5
Non-Administrative SAM	-	-	-	-	-	-	-	-	5.0	8.0
<b>Total instruction</b>	<b>560.0</b>	<b>612.4</b>	<b>647.8</b>	<b>695.4</b>	<b>728.7</b>	<b>734.1</b>	<b>777.6</b>	<b>805.00</b>	<b>833.1</b>	<b>856.0</b>
<b>Support Personnel:</b>										
Day Care Worker	-	-	-	18.6	24.7	18.7	20.9	27.8	33.9	24.8
Dietician	-	1.0	-	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Food Service	-	50.6	50.2	50.8	53.4	51.6	51.8	49.5	52.4	48.4
HR/Personnel Manager	-	1.0	1.0	2.0	2.0	2.0	2.0	2.0	1.0	2.0
Interpreters	-	-	-	-	-	-	-	-	-	-
Nurse(SPR on File with BOEE)	13.0	8.0	8.0	10.0	12.0	12.0	12.0	12.0	12.0	14.0
Nurse(No SPR from BOEE)	-	6.0	7.0	6.0	4.0	4.0	4.0	4.0	4.0	2.8
District Wide Administrative Support	53.0	22.9	25.6	28.8	29.8	28.3	28.3	27.3	26.1	22.6
School Administrative Support	54.0	28.7	31.2	31.7	30.7	30.2	31.2	37.4	40.4	38.6
Other Support	-	7.0	12.0	12.7	5.6	5.8	5.8	8.1	5.6	5.0
Paraprofessionals/Aides	174.0	164.0	174.4	176.5	204.8	214.4	232.7	277.4	309.4	328.8
Student Support	-	14.3	17.5	31.3	31.7	28.0	31.0	38.5	40.1	38.7
Library Media Associate	-	13.4	13.4	16.2	10.8	10.8	11.3	9.7	8.6	8.1
Operations and Maintenance	16.0	61.5	70.1	75.1	78.9	76.9	76.9	81.3	86.3	88.2
Other Business Manager	-	1.0	-	-	-	-	-	-	-	-
Other Professional	-	2.0	2.0	3.0	6.0	6.0	6.0	6.0	4.0	4.0
Security	-	-	-	-	-	-	-	-	-	-
Records Transfer Staff	-	1.0	1.0	1.0	-	-	-	-	-	1.0
Supervisors/Managers	3.0	7.0	6.0	8.0	9.0	10.0	10.0	12.0	15.0	18.0
Technology	3.0	6.0	8.0	8.0	7.0	9.0	9.0	9.0	10.0	9.0
<b>Total support Professional</b>	<b>316.0</b>	<b>395.4</b>	<b>427.4</b>	<b>480.7</b>	<b>511.4</b>	<b>508.6</b>	<b>533.9</b>	<b>603.0</b>	<b>649.8</b>	<b>655.0</b>
<b>Total District Staffing</b>	<b>909.0</b>	<b>1,036.8</b>	<b>1,111.2</b>	<b>1,213.1</b>	<b>1,279.1</b>	<b>1,280.7</b>	<b>1,353.5</b>	<b>1,447.0</b>	<b>1,526.7</b>	<b>1,551.5</b>

Source: Fall BEDS Staff Collection Report

**Ankeny Community School District  
MISCELLANEOUS DEMOGRAPHIC STATISTICS  
(Unaudited)**

The Ankeny Community School District is located in Crocker and a portion of Douglas Township, in the City of Ankeny, County of Polk, State of Iowa. The District encompasses an area of 52 square miles. The Ankeny Community School District is ranked 7th largest in total enrollment among 333 school districts in Iowa and serves over 67,887 people living in and around the City of Ankeny.

Located just north of Des Moines, along Interstate 35, Ankeny is the home of Des Moines Area Community College and Faith Baptist Bible College. Saylorville Lake, on the District's western border, adds to local recreation opportunities which include golf, tennis, swimming, biking, hunting, boating, fishing, and a variety of other activities.

Proximity to Des Moines and Ames insures a wide variety of cultural and entertainment events, plus a choice of colleges which includes Iowa State University and Drake University.

The District owns and operates sixteen schools, a building for special programs, plus an Administration building and a Transportation/Maintenance Complex. The Statewide Voluntary Preschool Program for Four-Year-Old Children began in 2007 and is held in elementary schools.

<b><u>Schools</u></b>	<b><u>20-21</u></b>	<b><u>19-20</u></b>	<b><u>18-19</u></b>	<b><u>17-18</u></b>	<b><u>16-17</u></b>	<b><u>15-16</u></b>	<b><u>14-15</u></b>	<b><u>13-14</u></b>	<b><u>12-13</u></b>	<b><u>11-12</u></b>
Ashland Ridge Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Crocker Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
East Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Heritage Elementary	K-5									
Northeast Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Northwest Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Prairie Trail Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	
Rock Creek Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5			
Southeast Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Terrace Learning Center	PK	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Westwood Elementary	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5	K-5
Parkview Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Prairie Ridge Middle School	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7	6-7
Northview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9
Southview Middle School	8-9	8-9	8-9	8-9	8-9	8-9	8-9	8-9	10	10
Ankeny High School	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12	11-12	11-12
Centennial High School	10-12	10-12	10-12	10-12	10-12	10-12	10-12	10-12		

Consolidation came to Ankeny in 1919 at which time the oldest part of the present Neveln building was built. Several country schoolhouses were moved to the grounds to accommodate the increased enrollment.

There was no new construction until 1952 when the original part of the Parkview building was constructed. In 1957, the west wing was added and in 1964 an east wing was completed at which time Parkview became Ankeny High School.

In 1959, an addition consisting of offices, a small gym, and classrooms joined the two buildings on the corner of 3rd and School Streets.

As Ankeny grew from a small town to a suburb, the story of education has been one of increased enrollment and continuous building. Six buildings now house the kindergarten through sixth grade students. Northwest Elementary

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

on West 1<sup>st</sup> Street was the first building after the original Parkview building. It was completed in 1962 with an open house held on September 23. The next grade building was East Elementary, opened in 1963. The third building, Southeast Elementary on South Trilein, was occupied in 1969. Running out of points of the compass for designations, the fourth building on School Street was completed and opened in 1972 as Terrace Elementary.

Ankeny High School, Phase I, was opened in 1975-76 and fully completed for full occupancy for the 1976-77 school year. With the addition of the new high school, Parkview housed the 9th grade and the elementary overflow from Northwest Elementary.

During the summer of 1986, the District completed additions to the High School to accommodate the addition of the 9th grade. This allowed the District to remodel Parkview School during the school year to accommodate the 7th and 8th grades. The 7th and 8th grades occupied the Parkview facility at the start of the 1987 school year. The 5th and 6th grades occupied the remodeled south wing of Neveln. The District's administration moved into the north wing of Neveln, during the fall of 1987.

During the spring of 1988 the District started construction of Westwood Elementary School in the northwestern part of the city and a recreation/pool complex at the High School. Both projects were completed in the fall of 1989.

During fiscal 1991-92 the District completed construction on a \$9.35 million facility expansion program. The construction program included a \$1,034,000 addition to Westwood Elementary, \$3,821,310 addition to Parkview Junior High and a new \$4,495,700 Northeast Elementary School. The Westwood facility was finished for occupancy in fall of 1991 and Parkview and Northeast facilities ready for occupancy in the fall of 1992.

During fiscal 1995-96 the District completed a \$10.5 million facility expansion program. The major portion of which was the construction of the \$8.5 million Northview Middle School. This facility was opened in the fall of 1996.

During fiscal 1997-98 the District passed a \$9.5 million bond referendum for additions to Parkview Middle School, Northview Middle School, and Ankeny High School. Work began during the fall and spring of the 1998-99 school year.

During fiscal 1998-99 the District completed work on an addition to Parkview Middle School and continued HVAC work at Ankeny High School. Bids were received and accepted for additions to Ankeny High School and Northview Middle School as part of the \$9.5 million bond referendum previously passed. Work was completed during the spring and summer of 2000. This construction allowed these facilities to accommodate class sizes of 500.

During fiscal 1999-00 the District started work on a Local Option Sales Tax Building Plan. This was a 10-year building plan with an estimated cost of \$50 million or \$5.0 million per year. This construction would allow existing facilities and new facilities to accommodate class sizes of 600.

During fiscal 2000-01, a Local Option Sales Tax project started: at the High School, and provided funding for interior painting, carpeting, lockers, new gymnasium bleachers, and new flooring in the main halls. Over the summer, the lockers were removed from the commons area so a new floor could be installed. The new lockers were installed before school started in August. It was the first time in 25 years the lockers had been replaced. At Northview Middle School, the Local Option Sales Tax provided funding to expand the physical education locker rooms and lunchroom. The total cost of this project was approximately \$537,000. At Parkview Middle School, the Local Option Sales Tax funded new gymnasium bleachers that were installed during the summer. Northwest Elementary School was expanded to serve three sections per grade with Local Option Sales Tax monies. In addition, the building was renovated to provide additional space for a new media center, computer labs, multi-purpose room, and an art room. Land for future school sites was also purchased using the Local Option Sales Tax. One site is located in the northern part of the District, and one site is in the southern part of the District. These sites were used to handle growth in these areas.

During fiscal 2001-02 the following Local Option Sales Tax projects were completed: Final retainage for boys and girls locker room addition at the Northview middle school was completed in fall of 2001. Total cost of project was \$549,873. The High School update project was completed in Fall of 2001 at cost of \$152,764. This project was started in the fall of



**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

2000 and included new flooring and painting updates to the building. New student lockers were also a part of this project. The Northeast Elementary addition was completed at a cost of \$3,580,715. This project added 18 classrooms, media center computer lab and special education area and the music area extended. The Westwood Elementary addition was completed at a cost of \$1,752,887. This project added 6 classrooms, computer lab and remodeled the existing computer lab, music areas and building office area. The Northwest Elementary addition was completed at a cost of \$3,929,375. This project added 6 classrooms, new gymnasium, media center, computer lab, music and art areas, and building offices. Some existing space was converted to include 6 additional classrooms. The Southeast Elementary building remodel was begun. The estimated budget for this project is \$4,522,373. This project added 7 classrooms, new media center, new gymnasium, and special areas. The Neveln Boiler project was completed at a cost of \$70,255. This project replaced the original 1910 boiler with a new boiler. The electrical update projects were partially completed.

During fiscal 2002-03 the following Local Option Sales Tax projects were completed: The Northeast Elementary addition final punch list was completed. An additional \$44,478 was expended bringing the 3 year project total to \$3,625,193. The Westwood Elementary addition final punch list was completed. An additional \$419,802 was expended bringing the 3-year total cost to \$2,172,688. The Northwest Elementary addition final punch list was completed. An additional \$747,430 was expended bringing the 3-Year total cost to \$4,676,805. The Southeast Elementary building remodel was almost finished with project expenses to date of \$4,484,327. There was a large final punch list to be completed in FY04. The Neveln Electrical update project was completed. An additional \$151,804 was expended bring the project total to \$286,612. The new Crocker Elementary facility was started in the spring of FY2003 with a total expenditure of \$1,789,426 being made in this fiscal year. The District also purchase land for an addition elementary in southeast part of the District.

During fiscal 2003-04 the following Local Option Sales Tax projects were completed: Northeast Elementary addition final punch list was completed. An additional \$22,272 was expended bringing the 4 year project total to \$3,647,465. Westwood Elementary addition final punch list was completed. An additional \$31,572 was expended bringing the 4-year total cost to \$2,204,261. Northwest Elementary addition final punch list was completed. An additional \$25,272 was expended bringing the 4-Year total cost to \$4,702,077. Southeast Elementary addition and final punch list was completed. An additional \$653,381 was expended bringing the 3-Year total cost to \$5,137,707. Crocker Elementary facility was almost complete except for final punch list. An additional \$6,660,385 was expended bringing the 2-Year total cost to \$8,660,385. High School / YMCA project was down to the final 20% of completion in the summer of 2004. An additional \$3,376,312 was expended bringing the 2-Year total cost to \$3,547,855. Terrace Elementary facility received \$34,556 in remodeling update from the projects fund. The District also spent \$3,672,154 acquiring building sites for future growth and \$63,065 to connect Crocker Elementary to the existing fiber network.

During fiscal 2004-05 the following Local Option Sales Tax projects were completed: Crocker Elementary addition was completed with a final payment of \$1,481,316. This payment brought the final project total to \$9,563,288. High School / YMCA project was complete with a retainage payment totaling \$1,167,729, bringing the project total to \$4,706,960. Land purchases at the High School site were completed with the payment of \$1,290,785. An additional three sites totaling 110 acres were purchased for \$3,684,209

During fiscal 2005-06 the following PPEL & Local Option Sales Tax projects were completed: Parkview Middle School and Crocker Elementary additions were completed with payment totaling \$2,492,266 and \$2,118,684 respectively. The District was also in the process of closing on two school sites, which carried into the next fiscal year.

During fiscal 2006-07 the following PPEL & Local Option Sales Tax projects were completed: District Administration remodel was completed totaling \$450,982.44; High School portables to accommodate increased high school enrollment for \$207,297; final payment of \$119,018 for the Support Services building; land purchases for future school sites totaling \$2,048,531; and completed the high school road and parking lot expansion totaling \$192,444.92.

During fiscal 2007-08 the following PPEL & Local Option Sales Tax projects were completed: Roof improvements to Northeast and Southeast Elementary schools totaling \$147,486.55. Terrace and East Elementary school renovations totaling \$249,777.25. Land purchased for the new High School site in Prairie Trail development totaling \$7,792,169.20 and sold 18 acres of land north of the current high school for \$5,351,979.66.

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

During fiscal 2008-09 the following PPEL & Local Option Sales Tax projects were completed. Roof repairs at multiple sites totaling \$222,617.42; IP phones totaling \$463,726.90; and two portables at Northview and High School totaling \$299,308.77.

During fiscal 2009-10 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at multiple sites totaling \$461,144.70; land totaling \$1,506,843.90; and three portables at Northview, High School, and Southeast Elementary totaling \$415,645.84.

During fiscal 2010-11 the following PPEL & Local Option Sales Tax projects were completed: Roof repairs at Northwest Elementary and Parkview Middle School totaling \$203,000; Northview Middle School parking lot resurfacing totaling \$192,210; HVAC re-commissioning at Parkview Middle School and Southeast Elementary School totaling \$84,932; District fiber optic upgrade and new server installation totaling \$92,000; and flooring Replacements of carpet and tile \$64,138.

Ankeny High School and Southview Middle School Phase I opened in fiscal 2011-12. Northview Middle School is now located at 1302 N. Ankeny Blvd. and Prairie Ridge Middle School for grades 6-7 is located at 1010 NW Prairie Ridge. The PPEL projects started/completed were: competition baseball/softball fields at AHS, East Elementary Phase III, additional bus parking and electrical for engine heaters at the bus barn, concrete repair at the warehouse on Cortina and the equipment storage/maintenance warehouse. PPEL projects completed this year: roofing repairs at Parkview Middle School totaling \$335,642; tennis courts at Prairie Ridge Middle School totaling \$563,039; East Elementary playground overlay totaling \$36,841; brick replacement at Westwood Elementary \$100,011; and HVAC repairs at Westwood and Northeast Elementary Schools \$67,851.

During fiscal 2012-13, the following PPEL & Local Option Sales Tax projects were completed: HVAC re-commissioning at various sites totaling \$134,943; multiple exterior card access points \$83,058; additional exterior lighting and outlets at the transportation facility \$37,838; partial Prairie Ridge roof replacement \$315,592; East playground resurface \$70,987; additional parking at the transportation facility \$145,222; flooring at various facilities \$122,572; baseball infield bunker rake (3) \$34,345; repaint main gym at Parkview \$9,493; BDA amplifier at AHS \$8,671, playground drainage at Terrace \$39,716, video cameras and server for Parkview \$45,345; maintenance service vehicle \$62,391; counter top and sink replacement at various facilities \$11,763; mowing deck for district grounds \$23,650; East Phase III \$745,635; Vehicle Storage Building \$504,832; Competition Baseball/Softball upgrades at AHS \$655,643; and payment to City of Ankeny for Cherry Street upgrade \$1,000,000.

During the fiscal 2013-14, the following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$137,088; computers \$304,000; roof repairs at Northeast and Terrace Elementary \$115,769; painting and flooring repairs at Northview Middle, Prairie Ridge Middle, and Ashland Elementary Schools \$514,176; Safe Entries at various facilities \$417,032; Prairie Ridge Middle School Entry \$123,459; Copier replacement at various buildings \$76,666; paving/concrete repairs \$82,243; clock replacement \$38,176; vehicle replacement \$95,500; gym floor resurfacing \$20,300; maintenance equipment \$127,425; playground drainage at Terrace \$108,988; tuck pointing at Parkview and Prairie Ridge Middle schools \$12,496; and Bi-directional antenna at various facilities \$42,511.

The District's 10<sup>th</sup> Elementary School, Rock Creek Elementary, opened in fiscal 2014-15. The following PPEL and Local Option Sales Tax projects were complete: HVAC re-commissioning at various sites totaling \$154,048; Computers \$355,700; Roof repairs at Northeast \$16,148; Painting and flooring repairs at Parkview Middle, Prairie Ridge Middle, Northeast Elementary, Crocker Elementary, and Northwest Elementary Schools \$332,964; Card access/safety measures at various facilities \$101,424; Copier replacement at various buildings \$25,179; Paving/concrete repairs \$103,044; Vehicle replacement \$46,996; Gym floor resurfacing \$22,275; Maintenance equipment \$96,650; Cameras at elementary schools \$138,591; and Ceiling tile replacement at Northwest Elementary \$37,300.

Northview Middle School renovations were completed in the 2015-2016 school year. The following PPEL and Local projects were completed: New roof at Prairie Ridge Middle School \$127,532; painting and flooring repairs at Northwest, East, and Westwood Elementary Schools \$68,424; paving/concrete repairs \$191,720; time clock replacement \$109,111; gym floor resurfacing \$23,197; maintenance equipment \$153,772; tuck-pointing at Parkview

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

Middle School \$42,551; replaced ceiling tile at Northwest and Southeast Elementary Schools \$19,118; LED Lighting Project at Southeast, Northeast and Prairie Ridge Schools \$97,272; interior security cameras at ten elementary schools \$48,933; safety measures at various facilities \$32,563; and remodeled numerous Kindergarten bathrooms \$44,481; playground fencing district 64,707; computer and software \$365,900; vehicle replacement \$82,090; and playground equipment and surfacing repairs \$17,584.

During fiscal 2016-2017, the following PPEL and Local Option Sales Tax projects were completed: Purchase of land for Elementary 11 \$1,193,127; Northview Renovation \$1,507,242; District Office Expansion \$512,720; Parkview Middle School Tuck-pointing \$113,623; Westwood Elementary Skylights \$94,828; Westwood Brick Replacement \$58,832; Westwood Playground \$149,635; Painting and flooring repairs at Crocker, Westwood, and Northwest Elementary Schools \$352,091; Prairie Ridge Middle School roof \$52,881; LED lights & ceiling tile project at Southeast Elementary \$183,704; technology equipment and software \$969,465; security cameras \$249,167; and concrete repairs at various buildings \$260,597. The following projects were started during fiscal 2016-2017: renovations at Terrace, Rock Creek, and Prairie Trail Elementary Schools \$3,507,660; new concession stand, Centennial High School Athletic Field improvements \$2,104,018; new doors & hardware at Parkview Middle School \$29,634.

During fiscal 2017-2018, the following PPEL and SAVE (previously named Local Option Sales Tax) projects were completed: renovations at Terrace, Rock Creek, and Prairie Trail Elementary Schools \$4,480,597; new concession stand, restrooms and bleachers at Northview Stadium Phase I \$3,249,672; Centennial High School Athletic Field improvements \$4,008,690; new doors & hardware at Parkview Middle School \$224,263; LED lights & ceiling tile project at Southeast Elementary \$126,100; projectors and voice amplification at Parkview Middle School and Northeast Elementary \$308,853; grease interceptor at Northeast Elementary \$216,278; tuckpointing at Parkview Middle School \$144,520; updates to Neveln for Academic Services and Food Service \$102,799; new playground equipment at East, Northeast, Northwest, Rock Creek and Southeast schools \$310,309; kitchen updates at various buildings \$196,612; concrete repairs at various buildings \$322,831; card access/safety measures at various buildings \$330,060. The following projects were started during fiscal 2017-2018: painting and flooring at Southeast Elementary \$179,914; paint at Westwood Elementary \$12,805; front office remodel at Southeast Elementary \$65,690; Terrace Elementary Roof \$246,527; LED lights & ceiling tile project at Prairie Ridge Middle School \$725,796.

During fiscal 2018-2019, the following PPEL and SAVE projects were completed: painting and flooring at Southeast Elementary \$83,351; paint for Leader in Me at Westwood Elementary \$12,805; front office remodel at Southeast Elementary \$63,241; Terrace Elementary Roof \$73,650; LED lights & ceiling tile project at Prairie Ridge Middle School \$532,781; Prairie Ridge Middle School boiler replacement \$242,860; Parkview Middle School generator replacement \$21,435; reconfigure Prairie Ridge Special Education room \$23,800; playground shelters at East Elementary & Crocker Elementary \$68,302; career center and office reconfiguration at Ankeny High School & Centennial High School \$58,362; kitchen updates at various buildings \$65,137; concrete repairs at various buildings \$310,339; card access/safety measures at various buildings \$290,607. The following projects were started during fiscal 2018-2019: painting and flooring at Ashland Ridge Elementary \$152,097; Northview Stadium Phase 2 \$1,144,690; Parkview Renovations Phase 1 \$3,155,133; construction of Heritage Elementary \$1,350,789; Terrace Elementary & Southeast Elementary Roof \$163,502; LED lights & ceiling tile project at Northeast Elementary \$193,300; projectors and voice amplification at Ashland Ridge, Crocker, East, Northwest and Westwood \$739,418; Orbis improvements \$15,195; Southview FCS Room Remodel \$11,724.

During fiscal 2019-2020, the following PPEL and Local Option Sales Tax projects were completed: painting and flooring at Ashland Ridge Elementary \$220,070; Northview Stadium Phase 2 \$1,611,295; Parkview Renovations Phase 1 \$3,562,527; construction of Heritage Elementary \$20,336,730; Terrace Elementary & Southeast Elementary Roof \$326,230; LED lights & ceiling tile project at Northeast Elementary \$388,935; Orbis improvements \$28,868; Southview FCS Room Remodel \$120,868; Westwood playground paving \$60,071; replace boiler at Northeast Elementary \$77,261; general painting and flooring at various buildings \$105,066; finish projector & voice amplification at all schools \$38,966; concrete repairs at various buildings \$312,963; additional cameras and upgrades at various buildings \$82,047.

**Ankeny Community School District**  
**MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)**  
**(Unaudited)**

The following projects were started during fiscal 2019-2020: Northeast Elementary art room remodel \$52,568; paint for Project Lead The Way at Northwest Elementary \$44,225; Northview Re-Roof Phase 1 \$279,102; Terrace remodel to early childhood center \$1,369,382; Terrace parking lot improvement \$238,700; Neveln Center remodel design \$314,256.

During fiscal 2020-2021, the following PPEL and Local Option Sales Tax projects were completed: Northeast Elementary art room remodel \$71,694; paint for Leader in Me at Northwest Elementary \$45,588; Northview Re-Roof Phase I \$49,160; Terrace remodel to early childhood center \$1,055,663; Terrace parking lot improvement \$244,700; classroom window etching \$30,270; cooling tower at Prairie Ridge Middle School \$90,110; walk off carpet and district wide paint touchups \$190,131; Projector & voice amplification at various buildings \$228,495; concrete repairs at various buildings \$273,117; additional cameras and upgrades at various buildings \$192,492.

The following projects were started during fiscal 2020-2021: Northview Re-Roof Phase II \$196,545; Neveln Remodel \$305,417; High School Additions \$15,916,363; Parkview Phase II Remodel \$2,361,386; Westwood fire panel replacement \$58,097.

The District is large enough to provide a full curriculum yet small enough to offer personal touches. Some examples are: buddy systems for kindergartners in their first few days of school, teacher contacts with parents, new family orientations, student orientations whenever changing facilities, and many others.

Each building has a new or updated media center; carpeted classrooms; well-equipped and safe playgrounds.

The Ankeny Community School District has an ongoing curriculum review and update program. There are standing committees (grades K-12) in each area to ensure curriculum coordination and articulation. Yearly in-service time updates the staff. A seven-year curriculum rotation plan guarantees each area is studied in depth during the summer workshop. All schools in the District are NCA accredited.

These efforts result in a well-rounded, organized program of studies emphasizing the mastery of basic skills. Typically, Ankeny students perform above grade level on standardized achievement tests.

**STUDENT POPULATION**

The school district certified enrollment in September 2020 was 12,147.36 students. Served enrollment: 2,677 (10-12) senior high students; 1,794 (8-9) middle school; 1,892 (6-7) middle school students; and 5,817 elementary students. The District's enrollment dropped to a low of 3,896 in 1984-85 and has continued to grow each year since to the current 12,147.36.

The District contracts out the student transportation services to Durham School Services. The Nutrition Services Department prepares food on site at twelve of our seventeen schools, while four schools receive their food from other Ankeny school kitchens. The Nutrition Services Program prepared 1,015,334 student lunches and 312,733 breakfasts during the 2020-2021 school year.

**Ankeny Community School District  
 MISCELLANEOUS DEMOGRAPHIC STATISTICS (continued)  
 (Unaudited)**

**STATISTICAL REVIEW**

Area: 52 square miles

Recreational facilities:

Number of facilities in city or within 10 miles.

- 16+ public golf courses
- 19+ public tennis courts
- 16 public parks
- 3 public swimming pools

Number of country clubs available—2

Public access to lake or river—yes

Activities allowed—swimming, water skiing, fishing, and motor boating

Remarks: Saylorville and Big Creek reservoirs offer many water sport activities

Location: Distance in miles from center of the City of Ankeny.

Atlanta	875	Detroit	579	Minneapolis	247
Chicago	332	Houston	910	New Orleans	983
Cleveland	657	Kansas City	200	New York	1,114
Denver	674	Los Angeles	1,732	Omaha	137
Des Moines	13	Milwaukee	356	St. Louis	338

Churches: 30 (28 Protestant, 2 Catholic)

Public Library: City of Ankeny library contains over 60,690 volumes

Newspapers: One weekly, one daily in Des Moines metropolitan area

Education: Seven public schools in Des Moines Metro area. Number of pupils in Ankeny Community Schools, 12,212.30, number of teachers, 856 (full-time equivalent).

Climate: Average winter temperature, 30 degrees  
 Average summer temperature, 80 degrees  
 Average annual rainfall, 36.11 inches  
 Average annual snowfall, 28 inches

Health Facilities: Number of hospitals serving the county: 9  
 Total number of beds: 2,614  
 Drive time to nearest facility: 10 minutes

Municipal Services: Council/City Manager; fire department; full-time police force; industrial waste and garbage collection is contracted out.

**Ankeny Community School District**

**Demographic and Economic Statistics  
Last Ten Calendar Years  
(Unaudited)**

Calendar Year	Population *	Personal Income (Thousands of Dollars)	Per Capita Personal Income (1)	Polk County Unemployment Rate (2)
<b>2021</b>	<b>67,887</b>	*	*	<b>4.00%</b>
2020	54,598	3,170,833	58,076	7.70%
2019	54,598	3,006,439	55,065	2.60%
2018	54,598	2,938,137	53,814	2.50%
2017	54,598	2,792,018	51,138	3.20%
2016	54,598	2,706,793	49,577	3.70%
2015	54,598	2,637,429	48,306	3.80%
2014	45,582	2,144,987	47,058	4.20%
2013	45,582	2,039,778	44,750	4.90%
2012	45,582	2,073,030	45,479	5.20%

\* Information not yet available.

Population figures related to census taken in 2010 and 2020 and a special census in 2015

(1) Source: [www.bea.gov](http://www.bea.gov)

(2) Source: Iowa Workforce Development

Ankeny Community School District

Principal Employers  
Current Year and Nine Years Ago  
(Unaudited)

Employer	Type of Business	2021			2012		
		Employees	Rank	Percentage of Total Employment	Employees	Rank	Percentage of Total Employment
John Deere Des Moines Works	Farm equipment	1,850	1	4.92%	2,116	1	7.81%
Ankeny Community Schools	Education	1,743	2	4.64%	1,654	2	6.10%
Casey's General Stores	Corporate headquarters/distribution	1,200	3	3.19%	585	3	2.16%
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	750	4	1.99%	533	4	1.97%
City of Ankeny	Municipal government	638	5	1.70%	497	5	1.83%
Des Moines Area Community College (3)	Higher education	611	6	1.63%	1,603		
Baker Group	Mechanical/electrical contractor	550	7	1.46%		9	0.00%
Purfoods	Wholesale distribution	517	8	1.38%			
B & G Foods, Inc.(4)	Spice manufacturing/distribution	400	9	1.06%	475	6	1.75%
SYSCO Food Services of Iowa	Wholesale distribution	283	10	0.75%	251		
Praxair	Industrial gases/welding equipment				157	7	0.58%
Accumold	Plastic Micro-molding				150	8	0.55%
<b>Total</b>		<b>8,542</b>		<b>22.7%</b>	<b>8,021</b>		<b>22.8%</b>

(1) City of Ankeny Economic Development Department

(2) Does not include retail employers

(3) Does not include 1,056 student employees and adjunct faculty

**Ankney Community School District**

**Major Employers in the District**

**(Unaudited)**

Major Employers(Non-Retail)	Business/Service	Number of Employees	Union
John Deere Des Moines Works	Farm equipment	1,850	UAW
Ankeny Community Schools	Education	1,743	ISEA/PPME
Casey's General Stores	Corporate headquarters/distribution	1,200	NA
Perishable Distributors of Iowa	Wholesale meat/bakery distributor	750	NA
City of Ankeny	Government	638	AFSCME
Des Moines Area Community College	Higher education	611	-
			IBEW/IUOE/ SMART/Plum bers and
Baker Group	Mechanical/Electrical Contractor	550	Steamfitters
Purfoods	Wholesale distribution	517	NA
B & G Foods, Inc.	Spice manufacturing/distribution	400	-
SYSCO Food Services of Iowa	Wholesale distribution	283	Teamsters
Accumold	Plastic micro-molding	-	NA

Sources: City of Ankeny



**Ankeny Community School District**

**Operating Statistics  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Certified Enrollment	General Fund Operating Expenditures	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil-Teacher Ratio	Percentage of Students Receiving Free or Reduced-Price Meals
<b>2021</b>	<b>12,147</b>	<b>\$ 137,938,876</b>	<b>\$ 11,355</b>	<b>6.69%</b>	<b>856.0</b>	<b>14.19</b>	<b>18.08%</b>
2020	12,256	130,445,229	10,643	0.83%	833.0	14.71	17.59
2019	11,977	126,431,953	10,556	4.78%	805.0	14.88	17.59
2018	11,549	116,354,184	10,075	3.96%	777.6	14.85	14.88
2017	11,193	108,474,781	9,691	3.62%	734.1	15.25	14.82
2016	10,793	100,943,133	9,353	2.19%	728.7	14.81	11.97
2015	10,346	94,689,770	9,152	-0.99%	695.4	14.88	12.88
2014	9,902	91,528,163	9,243	0.94%	675.0	14.67	13.51
2013	9,386	85,953,822	9,158	3.28%	591.0	15.88	12.62
2012	8,964	79,485,683	8,867	2.58%	548.0	16.36	11.41

Source: District records.

**Ankeny Community School District**

**General Fund Disbursements, By Program  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year End June 30	General Education	Special Education	Career Education	Cocurricular Education	Other Instructional
<b>2021</b>	<b>\$ 63,062,095</b>	<b>\$ 19,540,386</b>	<b>\$ 2,447,537</b>	<b>\$ 1,837,983</b>	<b>\$ 4,909,249</b>
2020	59,210,182	19,048,831	2,400,473	1,829,791	4,927,702
2019	57,313,644	17,602,340	2,307,411	1,609,126	5,081,534
2018	53,638,925	14,508,851	2,177,695	1,640,051	4,837,805
2017	52,259,979	12,924,919	1,971,512	1,555,955	4,938,851
2016	47,775,600	12,078,410	1,920,085	1,609,644	5,050,022
2015	45,407,594	11,006,775	1,732,298	1,542,977	4,577,615
2014	45,497,331	10,071,402	2,166,599	1,401,546	4,013,278
2013	44,783,614	9,309,657	1,214,737	995,895	3,371,907
2012	40,758,751	8,862,532	1,066,735	1,110,634	4,059,277

Other instructional was listed separately starting in 2010. Total cost excludes A.E.A. costs.

Source: District Records

Student Services	Media/ Instruction	General Administration	Central Services	Non-instructional Programs	Total
<b>\$ 11,459,052</b>	<b>\$ 9,188,369</b>	<b>\$ 14,585,080</b>	<b>\$ 10,675,059</b>	<b>\$ 128,276</b>	<b>\$ 137,833,086</b>
11,250,463	8,383,456	13,350,400	9,927,097	116,834	130,445,229
10,901,215	8,712,652	13,019,792	9,774,277	109,962	126,431,953
9,171,876	8,616,021	12,145,137	9,509,224	108,599	116,354,184
8,210,149	7,241,177	10,874,494	8,360,572	137,171	108,474,779
7,911,792	6,501,228	10,192,041	7,755,661	148,650	100,943,133
7,471,186	5,411,184	9,848,276	7,548,476	143,389	94,689,770
6,512,663	4,520,320	9,394,338	7,244,134	706,552	91,528,163
5,982,611	4,439,584	8,605,013	6,396,108	357,057	85,456,183
5,620,731	4,515,853	7,240,478	6,081,835	168,857	79,485,683

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**Ankeny Community School District**

**General Fund Receipts, By Source  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year End June 30	Local Tax	Appropriations State	Appropriations Federal	Other Fund Revenue	<b>Total</b>
<b>2021</b>	<b>\$ 56,130,842</b>	<b>\$ 76,503,523</b>	<b>\$ 4,031,110</b>	<b>\$ 4,143,984</b>	<b>\$ 140,809,459</b>
2020	50,720,372	78,831,233	2,956,580	4,594,294	137,102,479
2019	45,011,687	73,453,101	3,151,028	4,326,811	125,942,627
2018	44,395,966	71,568,818	3,008,687	4,158,835	123,132,306
2017	43,440,284	63,698,144	2,966,815	4,061,549	114,166,792
2016	41,021,159	58,642,014	2,728,672	3,925,217	106,317,062
2015	39,127,735	52,242,472	2,288,203	3,446,336	97,104,746
2014	37,493,363	48,218,209	2,331,123	3,674,550	91,717,245
2013	36,096,634	43,391,802	1,625,366	2,867,688	83,981,490
2012	35,999,110	40,322,308	2,699,698	3,454,488	82,475,604

Total Receipts excludes A.E.A. Costs.

Source: District Records

**Ankeny Community School District**

**Enrollment By Grade  
Last Ten Fiscal Years  
(Unaudited)**

	20-21	19-20	18-19	17-18
Preschool/Handicapped	57	66	57	50
Developmental Kindergarten	260	315	344	324
Kindergarten	917	1,002	950	925
First	940	950	951	933
Second	907	946	956	911
Third	896	960	931	895
Fourth	942	919	916	959
Fifth	898	923	977	897
<b>Elementary Total</b>	<b>5,817</b>	<b>6,081</b>	<b>6,082</b>	<b>5,894</b>
Sixth	911	996	910	899
Seventh	981	897	910	898
Eighth	889	907	902	863
Ninth	905	912	883	840
<b>Middle School Total</b>	<b>3,686</b>	<b>3,712</b>	<b>3,605</b>	<b>3,500</b>
Tenth	908	889	839	796
Eleventh	874	854	808	751
Twelfth	895	842	780	727
<b>High School Total</b>	<b>2,677</b>	<b>2,585</b>	<b>2,427</b>	<b>2,274</b>
Special Education				
Home Schooled				
*Other (net)	(32.64)	(122.20)	(136.98)	(119.29)
<b>Totals</b>	<b>12,147.36</b>	<b>12,255.80</b>	<b>11,977.02</b>	<b>11,548.71</b>

\*Open enrollment tuitioned in, open enrollment tuitioned out, alternative programs

Source:  
District Records  
Iowa Department of Education

16-17	15-16	14-15	13-14	12-13	11-12
50	57	41	29	27	27
342	317	303	184	212	170
901	901	883	890	834	841
903	875	893	842	836	770
878	926	867	848	799	780
943	868	854	815	794	732
885	872	837	803	747	727
885	859	810	771	751	700
5,787	5,675	5,488	5,182	5,000	4,747
886	852	799	771	712	657
861	811	794	713	665	638
820	801	738	681	647	659
813	747	698	659	653	595
3,380	3,211	3,029	2,824	2,677	2,549
759	707	669	649	593	607
713	683	665	606	593	525
726	689	642	641	567	549
2,198	2,079	1,976	1,896	1,753	1,681
-	-	-	-	-	-
-	-	-	-	-	-
(171.71)	(171.92)	(146.57)	(0.14)	(43.70)	(13.25)
11,193.29	10,793.08	10,346.43	9,901.86	9,386.30	8,963.75

**Ankeny Community School District**

**General Operating Cost Per Pupil  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Total Cost \$	Certified Enrollment	Operating Cost Per Pupil
<b>2020-21</b>	<b>\$ 143,576,563</b>	<b>12,147.36</b>	<b>11,819.57</b>
2019-20	135,892,411	12,255.80	11,088.01
2018-19	131,519,828	11,548.70	11,388.28
2017-18	121,189,928	11,193.30	10,827.01
2016-17	113,011,855	10,793.10	10,470.75
2015-16	105,210,631	10,346.40	10,168.82
2014-15	98,729,481	9,901.90	9,970.76
2013-14	95,166,369	9,386.30	10,138.86
2012-13	88,791,327	8,963.75	9,905.60
2011-12	82,618,784	8,651.82	9,549.30

Source: District Records



**Ankeny Community School District  
Schedule of Insurance Coverage**

Annual policy period from 07/01/2020 through 07/01/2021	
<b>Detail of Coverage/Carrier</b>	<b>Policy # Coverage Limits Premium</b>
<b>PROPERTY (EMC)</b> Coverage A - Buildings Coverage B - Personal Property School broadening endorsement	4A9-66-53---20 Coverage 90% of full replacement cost per statement of values; deductible \$25,000 \$394,587
<b>LIABILITY (EMC)</b> Premises, contractual, personal injury, teachers liability, nurses professional liability, garage keepers, employee benefits, additional insureds	4D9-66-53---20 \$2,000,000 Bodily Injury/Property Damage each occurrence/ \$4,000,000 aggregate ; \$1,000,000 Violent Event Response \$77,505
<b>AUTOMOBILE (EMC)</b> Bodily injury, property damage, medical, uninsured motorist, comprehensive, collision Includes non-owned	4E9-66-53---20 \$2,000,000 single limit Liability; \$5,000 Medical Payment; ACV; Comprehensive, \$0 deductible.; Collision, \$250 deductible ; \$1,000,000 Uninsured and Underinsured Motorist \$49,752
<b>WORKERS' COMPENSATION (EMC)</b>	4H9-66-53---20 WC Statutory; Employers Liability \$500,000 \$591,775
<b>COMMERCIAL UMBRELLA (EMC)</b> (EXCESS LIABILITY)	4I9-66-53---20 \$9,000,000 occurrence and aggregate limit ; \$10,000 self insured retention \$29,920
<b>GROUP SHARED EXCESS LIABILITY (EMC)</b> INSURANCE	4Y9-66-53---20 \$15,000,000 occurrence / \$30,000,000 group aggregate - IASB Group \$23,870
<b>PUBLIC OFFICIALS ERROR &amp; OMISSION LIABILITY LINEBACKER (EMC)</b> Includes prior acts, covers school board and all employees	4K9-66-53---20 \$2,000,000 each loss/ \$2,000,000 aggregate; \$5,000 deductible \$27,857
<b>INLAND MARINE (EMC)</b>	4C9-66-53---20 Electronic Data Processing - Extra Expense, \$500,000; \$1,000 deductible Builders Risk- Terrace, 310 NW School Street \$994 Employee Theft, Computer & Funds Transfer Fraud, Forgery, Theft of Money \$5,662
<b>EXCESS CRIME (TRAVELERS)</b>	107097827 Employee Theft; Computer & Funds Transfer Fraud - \$2,000,000 limit; 1,000,000 Retention \$5,469
<b>POLLUTION LIABILITY (EMC)</b>	4P9-66-53---20 Coverage \$1,000,000; \$250 deductible \$1,125
<b>CYBER LIABILITY (CFC)</b>	IASBFC004/CFCRTSB241 Cyber & Privacy Liability \$3,000,000; \$25,000 deductible \$16,817
<b>OTHER (EMC)</b>	4X9-66-53---20 Commercial Package Endorsements During Policy Term \$7,554
<b>Total</b>	
<b>\$1,233,787</b>	

**Ankeny Community School District**

**School Building Information**

**Last Ten Fiscal Years**

**(Unaudited)**

School	2012	2013	2014	2015
Preschool:				
Name(Year)				
Square feet				
Capacity				
Enrollment				
Elementary:				
Name(Year)	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge
Square feet	75,253	75,253	75,253	75,253
Capacity	640	640	640	640
Enrollment	773	685	731	526
Name(Year)	Crocker	Crocker	Crocker	Crocker
Square feet	91,412	91,412	91,412	91,412
Capacity	640	640	640	640
Enrollment	665	650	646	633
Name(Year)	East	East	East	East
Square feet	33,105	33,105	53,600	53,600
Capacity	480	480	480	480
Enrollment	365	351	328	364
Name(Year)				
Square feet				
Capacity				
Enrollment				
Name(Year)	Northeast	Northeast	Northeast	Northeast
Square feet	84,543	84,543	84,543	84,543
Capacity	640	640	640	640
Enrollment	587	605	652	574
Name(Year)	Northwest	Northwest	Northwest	Northwest
Square feet	59,741	59,741	59,741	59,741
Capacity	480	480	480	480
Enrollment	473	421	397	405
Name(Year)				Rock Creek
Square feet				92,000
Capacity				640
Enrollment				460
Name(Year)		Prairie Trail	Prairie Trail	Prairie Trail
Square feet		92,000	92,000	92,000
Capacity		640	640	640
Enrollment		650	707	598
Name(Year)	Southeast	Southeast	Southeast	Southeast
Square feet	68,254	68,254	68,254	68,254
Capacity	640	640	640	640
Enrollment	734	653	663	624
Name(Year)	Terrace	Terrace	Terrace	Terrace
Square feet	42,117	42,117	42,117	42,117
Capacity	480	480	480	480
Enrollment	453	350	384	384
Name(Year)	Westwood	Westwood	Westwood	Westwood
Square feet	77,481	77,481	77,481	77,481
Capacity	640	640	640	640
Enrollment	697	655	674	576

(Continued)

	2016	2017	2018	2019	2020	2021
						<b>Terrace</b>
						50,662
						480
						<b>317</b>
Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	Ashland Ridge	<b>Ashland Ridge</b>
75,253	75,253	75,253	75,253	75,253	75,253	75,253
640	640	640	640	640	640	640
602	587	606	657	677		<b>680</b>
Crocker	Crocker	Crocker	Crocker	Crocker	Crocker	<b>Crocker</b>
91,412	91,412	91,412	91,412	91,412	91,412	91,412
640	640	640	640	640	640	640
643	614	603	600	605		<b>535</b>
East	East	East	East	East	East	<b>East</b>
53,600	53,600	53,600	53,600	53,600	53,600	53,600
480	480	480	480	480	480	480
357	344	347	398	415		<b>395</b>
						<b>Heritage</b>
						<b>96,137</b>
						750
						<b>530</b>
Northeast	Northeast	Northeast	Northeast	Northeast	Northeast	<b>Northeast</b>
84,543	84,543	84,543	84,543	84,543	84,543	84,543
640	640	640	640	640	640	640
571	611	574	614	933		<b>630</b>
Northwest	Northwest	Northwest	Northwest	Northwest	Northwest	<b>Northwest</b>
59,741	59,741	59,741	59,741	59,741	59,741	59,741
480	480	480	480	480	480	480
403	389	403	373	360		<b>373</b>
Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek	Rock Creek	<b>Rock Creek</b>
92,000	92,000	98,439	98,439	98,439	98,439	98,439
640	640	750	750	750	750	750
525	605	681	715	724		<b>708</b>
Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	Prairie Trail	<b>Prairie Trail</b>
92,000	92,000	99,340	99,340	99,340	99,340	99,340
640	640	750	750	750	750	750
638	659	718	711	712		<b>537</b>
Southeast	Southeast	Southeast	Southeast	Southeast	Southeast	<b>Southeast</b>
68,254	68,254	68,254	68,254	68,254	68,254	68,254
640	640	640	640	640	640	640
608	597	658	660	635		<b>494</b>
Terrace	Terrace	Terrace	Terrace	Terrace	Terrace	
42,117	42,117	50,662	50,662	50,662		
480	480	480	480	480		
367	359	311	293	277		
Westwood	Westwood	Westwood	Westwood	Westwood	Westwood	<b>Westwood</b>
77,481	77,481	77,481	77,481	77,481	77,481	77,481
640	640	640	640	640	640	640
587	630	654	660	662		<b>618</b>

**Ankeny Community School District**

**School Building Information (Continued)**

**Last Ten Fiscal Years**

**(Unaudited)**

School	2012*	2013	2014**	2015
<b>Middle:</b>				
Name(Year)	Parkview	Parkview	Parkview	Parkview
Square feet	186,221	186,221	186,221	186,221
Capacity	1,100	1,100	1,100	1,100
Enrollment	605	661	723	795
Name(Year)	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge
Square feet	173,772	173,772	173,772	173,772
Capacity	1,100	1,100	1,100	1,100
Enrollment	690	716	761	798
Name(Year)	Northview	Northview	Northview	Northview
Square feet	266,469	266,469	266,469	266,469
Capacity	1,400	1,400	1,400	1,400
Enrollment	1,254	1,300	715	759
Name(Year)	Southview	Southview	Southview	Southview
Square feet	114,000	114,000	114,000	114,000
Capacity	1,100	1,100	1,100	1,100
Enrollment	607	593	625	677
<b>High:</b>				
Name(Year)	Ankeny High	Ankeny High	Ankeny High	Ankeny High
Square feet	275,085	275,085	275,085	275,085
Capacity	1,400	1,400	1,400	1,400
Enrollment	1,074	1,160	919	951
Name(Year)			Ankeny Centennial	Ankeny Centennial
Square feet			280,000	280,000
Capacity			1,400	1,400
Enrollment			977	1,025

\*Former AHS(10-12) renamed Northview (8-9), opened Southview(10), and AHS grades (11-12)

\*\* First year of North/South Feeder (10-12)

(continued)

2016	2017	2018	2019	2020	2021
Parkview	Parkview	Parkview	Parkview	Parkview	<b>Parkview</b>
186,221	186,221	186,221	186,221	186,221	186,221
1,100	1,100	1,100	1,100	1,100	1,100
849	874	894	881	916	<b>871</b>
Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	Prairie Ridge	<b>Prairie Ridge</b>
173,772	173,772	173,772	173,772	173,772	173,772
1,100	1,100	1,100	1,100	1,100	1,100
813	873	903	939	977	<b>1,021</b>
Northview	Northview	Northview	Northview	Northview	<b>Northview</b>
266,469	266,469	266,469	266,469	266,469	266,469
1,400	1,400	1,400	1,400	1,400	1,400
801	814	856	891	935	<b>945</b>
Southview	Southview	Southview	Southview	Southview	<b>Southview</b>
114,000	114,000	114,000	114,000	114,000	114,000
1,100	1,100	1,100	1,100	1,100	1,100
747	819	847	894	884	<b>849</b>
Ankeny High	Ankeny High	Ankeny High	Ankeny High	Ankeny High	<b>Ankeny High</b>
275,085	275,085	275,085	275,085	275,085	275,085
1,400	1,400	1,400	1,400	1,400	1,400
978	1,029	1,077	1,200	1,281	<b>1,337</b>
Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	Ankeny Centennial	<b>Ankeny Centennial</b>
280,000	280,000	280,000	280,000	280,000	280,000
1,400	1,400	1,400	1,400	1,400	1,400
1,103	1,169	1,197	1,227	1,304	<b>1,340</b>

**Ankeny Community School District**

**School Building Information (Continued)  
Last Ten Fiscal Years  
(Unaudited)**

School	2012*	2013	2014**	2015
Name(Year)	YMCA	YMCA	YMCA	YMCA
Square feet	50,999	50,999	50,999	50,999
Name(Year)	Neveln	Neveln	Neveln	Neveln
Square feet	64,445	64,445	64,445	64,445
Name(Year)	Admin. Office	Admin. Office	Admin. Office	Admin. Office
Square feet	24,440	24,440	24,440	24,440
Name(Year)	Annex	Annex	Annex	Annex
Square feet	20,000	20,000	20,000	20,000
Name(Year)	Cortina	Cortina	Cortina	Cortina
Square feet	69,260	69,260	69,260	69,260
Name(Year)	Bus Garage	Bus Garage	Bus Garage	Bus Garage
Square feet	9,100	9,100	9,100	9,100

\*\*\* The District vacated the Annex in October 2016

Source: District Records

2016	2017	2018	2019	2020	2021
YMCA 50,999	YMCA 50,999	YMCA 50,999	YMCA 50,999	YMCA 50,999	YMCA 50,999
Neveln 64,445	Neveln 64,445	Neveln 64,445	Neveln 64,445	Neveln 64,445	Neveln 64,445
Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440	Admin. Office 24,440
Annex 20,000	Annex*** 20,000				
Cortina 69,260	Cortina 69,260	Cortina 69,260	Cortina 69,260	Cortina 69,260	Cortina 69,260
Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100	Bus Garage 9,100

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location  
Year Ended June 30, 2021

**District Wide**

**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	-	-	-	-	-
GIRLS/BOYS 8TH SWIMMING	1,970.30	278.45	160.00	118.45	2,088.75
GIRLS/BOYS BOWLING	-	-	13.83	(13.83)	(13.83)
BOYS SWIMMING	4,991.20	5,246.07	1,317.84	3,928.23	8,919.43
GIRLS SWIMMING	9,586.36	7,004.59	929.34	6,075.25	15,661.61
CIML PASSES	454.64	1.83	4.25	(2.42)	452.22
ACTIVITY TICKETS	633.77	282.83	216.07	66.76	700.53
<b>GATE AND GENERAL TOTALS</b>	<b>17,636.27</b>	<b>12,813.77</b>	<b>2,641.33</b>	<b>10,172.44</b>	<b>27,808.71</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GIRLS/BOYS BOWLING	444.35	1.80	-	1.80	446.15
BOYS SWIMMING	7,889.71	3,378.05	4,579.84	(1,201.79)	6,687.92
GIRLS SWIMMING	13,705.73	2,641.84	2,582.93	58.91	13,764.64
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>22,039.79</b>	<b>6,021.69</b>	<b>7,162.77</b>	<b>(1,141.08)</b>	<b>20,898.71</b>
<b>District Wide Athletics Totals</b>	<b>39,676.06</b>	<b>18,835.46</b>	<b>9,804.10</b>	<b>9,031.36</b>	<b>48,707.42</b>

(Continued)



Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**District Wide**

**District-Wide Activities**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
INTEREST INCOME	57.43	(2,288.25)	-	(2,288.25)	(2,230.82)
INSTRUMENT IN EVERY HAND	970.05	1,002.38	-	1,002.38	1,972.43
OTHER	-	-352.83	-444.77	91.94	91.94
<b>District-Wide Activities Totals</b>	<b>1,027.48</b>	<b>(1,638.70)</b>	<b>(444.77)</b>	<b>(1,193.93)</b>	<b>(166.45)</b>

**District-Wide Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FRESH START FOR SUCCESS	-	-	-	-	-
CIML	(18,866.11)	63,000.00	46,889.97	16,110.03	(2,756.08)
INTEREST	-	(436.92)	-	(436.92)	(436.92)
PROJECT FRESH START	52,595.10	9,276.18	16,514.64	(7,238.46)	45,356.64
ACSD POP MACHINE	(1,373.69)	52.30	-	52.30	(1,321.39)
ADMIN OFFICE POP MACHINE	339.96	480.39	212.06	268.33	608.29
MAINTENANCE POP MACHINE	836.55	2.61	-	2.61	839.16
FAMILY FUND	1,719.29	5.37	-	5.37	1,724.66
FAMILY HELPERS FUND	1,172.92	3.66	-	3.66	1,176.58
FOUNDATION FUNDRAISING	-	-	-	-	-
COMMUNITY 5K	553.00	1.73	-	1.73	554.73
AELP PARENT ORGANIZATION	1,137.76	3.55	-	3.55	1,141.31
STUDENT TEACHER SCHOLARSHIP	8,559.98	3,887.73	3,000.00	887.73	9,447.71
ADULT ED	304,929.57	49,689.90	345,193.47	(295,503.57)	9,426.00
COMMUNITY ED	(41.18)	41.18	-	41.18	-
COMM ED TASK FORCE	-	-	-	-	-
ASAP	63,785.00	2,262.60	6,846.56	(4,583.96)	59,201.04
COMM ED ADVISORY COUNCIL	1,357.77	3.55	220.00	(216.45)	1,141.32
OTHER	10,841.22	-	-	(4,028.28)	6,812.94
<b>District Wide Custodial Fund Totals</b>	<b>427,547.14</b>	<b>128,273.83</b>	<b>418,876.70</b>	<b>(294,631.15)</b>	<b>132,915.99</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
Year Ended June 30, 2021

**Ankeny HS**

**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	(16,607.49)	26,988.88	7,854.77	19,134.11	2,526.62
BOYS BASKETBALL	12,712.56	5,082.12	6,851.47	(1,769.35)	10,943.21
FOOTBALL	-	28,452.87	22,946.73	5,506.14	5,506.14
BOYS SOCCER	2,431.86	8,548.93	5,481.02	3,067.91	5,499.77
BASEBALL	-	11,421.62	11,421.62	-	-
BOYS TRACK	-	7,440.29	3,659.86	3,780.43	3,780.43
BOYS CROSS COUNTRY	-	225.00	225.00	-	-
BOYS TENNIS	-	490.00	449.66	40.34	40.34
BOYS GOLF	-	1,050.00	1,050.00	-	-
WRESTLING	1,234.46	9,650.89	7,946.40	1,704.49	2,938.95
GIRLS BASKETBALL	11,798.38	4,229.63	5,897.91	(1,668.28)	10,130.10
VOLLEYBALL	10,750.99	7,368.32	5,075.02	2,293.30	13,044.29
GIRLS SOCCER	-	7,303.25	3,772.00	3,531.25	3,531.25
SOFTBALL	-	12,250.68	11,262.02	988.66	988.66
GIRLS TRACK	-	4,226.56	2,084.83	2,141.73	2,141.73
GIRLS CROSS COUNTRY	-	178.75	178.75	-	-
GIRLS TENNIS	-	301.04	301.04	-	-
GIRLS GOLF	-	1,000.00	1,000.00	-	-
TOURNAMENT SALES	-	17,553.00	17,553.00	-	-
<b>GATE AND GENERAL TOTALS</b>	<b>22,320.76</b>	<b>153,761.83</b>	<b>115,011.10</b>	<b>38,750.73</b>	<b>61,071.49</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	17,194.36	45,941.78	15,964.40	29,977.38	47,171.74
BOYS BASKETBALL	(2,722.72)	15,272.63	3,988.49	11,284.14	8,561.42
FOOTBALL	7,553.48	22,356.79	21,594.48	762.31	8,315.79
BOYS SOCCER	19,598.40	1,171.53	2,010.60	(839.07)	18,759.33
BASEBALL	5,946.20	46,437.13	29,765.84	16,671.29	22,617.49
BOYS TRACK	2,997.25	1,512.92	1,314.58	198.34	3,195.59
BOYS CROSS COUNTRY	4,451.59	3,661.84	1,372.54	2,289.30	6,740.89
BOYS TENNIS	4,069.18	15.48	354.19	(338.71)	3,730.47
BOYS GOLF	3,415.46	12.93	232.15	(219.22)	3,196.24
WRESTLING	(1,301.12)	4,094.77	1,541.55	2,553.22	1,252.10
GIRLS BASKETBALL	3,286.59	9,584.54	2,353.68	7,230.86	10,517.45
VOLLEYBALL	18,101.75	6,955.00	8,414.55	(1,459.55)	16,642.20
GIRLS SOCCER	4,978.89	1,695.04	1,295.95	399.09	5,377.98
SOFTBALL	13,964.19	21.47	10,042.53	(10,021.06)	3,943.13
GIRLS TRACK	(393.30)	400.00	6.70	393.30	-
GIRLS CROSS COUNTRY	1,939.67	8,525.88	5,080.68	3,445.20	5,384.87
GIRLS TENNIS	227.23	0.27	190.00	(189.73)	37.50
GIRLS GOLF	1,406.88	4,148.88	888.20	3,260.68	4,667.56
SCOREBOARD FUNDRAISING	90,227.61	65,425.51	13,368.41	52,057.10	142,284.71
CHEERLEADING - VARSITY	4,137.90	5,711.69	778.61	4,933.08	9,070.98
DRILL TEAM	9,242.29	22,974.78	13,947.25	9,027.53	18,269.82
TARGET SHOOTING	1,766.74	7.17	-	7.17	1,773.91
SUMMER FITNESS	7,932.41	23,823.78	4,948.00	18,875.78	26,808.19
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>218,020.93</b>	<b>289,751.81</b>	<b>139,453.38</b>	<b>150,298.43</b>	<b>368,319.36</b>
<b>Ankeny High School Totals</b>	<b>240,341.69</b>	<b>443,513.64</b>	<b>254,464.48</b>	<b>189,049.16</b>	<b>429,390.85</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Southview MS**  
**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	(24.25)	-	(24.25)	24.25	-
BOYS BASKETBALL	351.92	3,434.65	3,377.61	57.04	408.96
FOOTBALL	3,101.13	6,454.91	3,872.22	2,582.69	5,683.82
BOYS SOCCER	975.18	1,440.70	1,114.97	325.73	1,300.91
BASEBALL	-	3,144.00	3,151.78	(7.78)	(7.78)
BOYS TRACK	-	878.34	669.85	208.49	208.49
BOYS CROSS COUNTRY	83.15	292.85	290.00	2.85	86.00
WRESTLING	2,313.08	1,056.07	1,300.43	(244.36)	2,068.72
GIRLS BASKETBALL	-	813.00	813.00	-	-
VOLLEYBALL	2,746.19	2,837.84	1,513.06	1,324.78	4,070.97
GIRLS SOCCER	88.81	0.36	-	0.36	89.17
SOFTBALL	-	1,267.00	1,404.58	(137.58)	(137.58)
GIRLS TRACK	-	1,352.50	1,195.70	156.80	156.80
GIRLS CROSS COUNTRY	19.72	292.59	290.00	2.59	22.31
<b>GATE AND GENERAL TOTALS</b>	<b>9,654.93</b>	<b>23,264.81</b>	<b>18,968.95</b>	<b>4,295.86</b>	<b>13,950.79</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	-	75.80	75.80	-	-
BOYS BASKETBALL	(95.34)	5,563.00	22.20	5,540.80	5,445.46
FOOTBALL	-	-	-	-	-
BOYS SOCCER	-	-	-	-	-
BASEBALL	-	760.00	3.09	756.91	756.91
BOYS TRACK	37.58	47.04	-	47.04	84.62
BOYS CROSS COUNTRY	230.99	0.94	-	0.94	231.93
WRESTLING	-	-	-	-	-
GIRLS BASKETBALL	-	-	-	-	-
VOLLEYBALL	137.50	0.56	-	0.56	138.06
GIRLS SOCCER	-	-	-	-	-
SOFTBALL	-	-	-	-	-
GIRLS TRACK	504.28	25.14	-	25.14	529.42
GIRLS CROSS COUNTRY	36.85	0.15	-	0.15	37.00
DIRECTORS ACCOUNT	-	-	-	-	-
SPARKLE EFFECT CHEER	4,946.22	20.09	-	20.09	4,966.31
SV STRENGTH & CONDITIONING	2,365.13	8.88	179.40	(170.52)	2,194.61
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>8,163.21</b>	<b>6,501.60</b>	<b>280.49</b>	<b>6,221.11</b>	<b>14,384.32</b>

<b>Southview Middle School Totals</b>	<b>17,818.14</b>	<b>29,766.41</b>	<b>19,249.44</b>	<b>10,516.97</b>	<b>28,335.11</b>
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(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Centennial HS**

**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	-	-	0.01	(0.01)	(0.01)
BOYS BASKETBALL	21,625.58	6,281.56	16,401.33	(10,119.77)	11,505.81
FOOTBALL	37,610.41	12,077.82	33,064.93	(20,987.11)	16,623.30
BOYS SOCCER	4,283.77	6,218.26	5,667.74	550.52	4,834.29
BASEBALL	-	13,165.80	13,129.59	36.21	36.21
BOYS TRACK	-	3,635.00	3,635.00	-	-
BOYS CROSS COUNTRY	3,451.94	341.79	1,188.25	(846.46)	2,605.48
BOYS TENNIS	-	400.00	400.00	-	-
BOYS GOLF	-	3,243.52	3,243.52	-	-
WRESTLING	3,218.12	6,740.57	8,506.35	(1,765.78)	1,452.34
GIRLS BASKETBALL	17,417.47	5,977.28	14,672.47	(8,695.19)	8,722.28
VOLLEYBALL	15,293.63	7,595.02	12,283.78	(4,688.76)	10,604.87
GIRLS SOCCER	-	9,619.32	5,061.79	4,557.53	4,557.53
SOFTBALL	-	9,973.00	9,973.00	-	-
GIRLS TRACK	-	4,588.68	2,821.84	1,766.84	1,766.84
GIRLS CROSS COUNTRY	4,374.80	341.64	1,528.88	(1,187.24)	3,187.56
GIRLS TENNIS	-	-	-	-	-
GIRLS GOLF	-	950.00	950.00	-	-
TOURNAMENT SALES	22.08	14,380.09	14,380.14	(0.05)	22.03
<b>GATE AND GENERAL TOTALS</b>	<b>107,297.80</b>	<b>105,529.35</b>	<b>146,908.62</b>	<b>(41,379.27)</b>	<b>65,918.53</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	-	95,634.34	39,811.76	55,822.58	55,822.58
BOYS BASKETBALL	847.69	1,325.50	2,173.19	(847.69)	-
FOOTBALL	8,075.32	39,176.47	21,669.54	17,506.93	25,582.25
BOYS SOCCER	3,100.37	2,149.97	1,448.16	701.81	3,802.18
BASEBALL	20,314.55	9,106.52	26,730.60	(17,624.08)	2,690.47
BOYS TRACK	(210.20)	550.00	339.80	210.20	-
BOYS CROSS COUNTRY	9,443.55	36.27	511.96	(475.69)	8,967.86
BOYS TENNIS	9,183.90	4,245.27	1,239.70	3,005.57	12,189.47
BOYS GOLF	1,231.86	993.00	2,224.86	(1,231.86)	-
WRESTLING	(6,572.01)	3,559.00	(3,013.01)	6,572.01	-
GIRLS BASKETBALL	14,893.74	50.75	2,395.98	(2,345.23)	12,548.51
VOLLEYBALL	899.36	7,289.12	2,718.13	4,570.99	5,470.35
GIRLS SOCCER	3,051.12	2,423.32	1,855.30	568.02	3,619.14
SOFTBALL	19,628.68	917.14	15,072.66	(14,155.52)	5,473.16
GIRLS TRACK	9,103.22	270.27	3,178.67	(2,908.40)	6,194.82
GIRLS CROSS COUNTRY	9,630.92	149.56	1,235.52	(1,085.96)	8,544.96
GIRLS TENNIS	4,710.95	1,447.58	1,511.10	(63.52)	4,647.43
GIRLS GOLF	2,806.84	1,924.13	-	1,924.13	4,730.97
SCOREBOARD FUNDRAISING	43,710.72	20,475.16	7,485.34	12,989.82	56,700.54
CHEERLEADING - VARSITY	17,785.62	2,956.69	5,361.40	(2,404.71)	15,380.91
DRILL TEAM	10,319.90	31,382.27	20,846.00	10,536.27	20,856.17
TARGET SHOOTING	1,001.05	5,105.94	4,639.27	466.67	1,467.72
SUMMER FITNESS	(13,756.95)	75,034.01	35,559.56	39,474.45	25,717.50
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>169,200.20</b>	<b>306,202.28</b>	<b>194,995.49</b>	<b>111,206.79</b>	<b>280,406.99</b>
<b>Centennial High School Totals</b>	<b>276,498.00</b>	<b>411,731.63</b>	<b>341,904.11</b>	<b>69,827.52</b>	<b>346,325.52</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Northview MS**  
**Gate and General Athletics Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
GENERAL ATHLETICS	13.63	265.00	278.63	(13.63)	-
BOYS BASKETBALL	4,333.86	3,504.97	3,944.43	(439.46)	3,894.40
FOOTBALL	6,397.26	9,331.93	5,574.64	3,757.29	10,154.55
BOYS SOCCER	-	-	-	-	-
BASEBALL	3,947.94	4,100.08	4,413.56	(313.48)	3,634.46
BOYS TRACK	-	877.50	877.50	-	-
BOYS CROSS COUNTRY	46.75	292.70	290.00	2.70	49.45
WRESTLING	1,297.24	281.25	280.00	1.25	1,298.49
GIRLS BASKETBALL	2,197.74	634.53	969.96	(335.43)	1,862.31
VOLLEYBALL	8,759.07	3,114.61	2,470.53	644.08	9,403.15
GIRLS SOCCER	-	-	-	-	-
SOFTBALL	-	-	370.30	(370.30)	(370.30)
GIRLS TRACK	-	952.50	787.01	165.49	165.49
GIRLS CROSS COUNTRY	68.47	292.79	290.00	2.79	71.26
<b>GATE AND GENERAL TOTALS</b>	<b>27,061.96</b>	<b>23,647.86</b>	<b>20,546.56</b>	<b>3,101.30</b>	<b>30,163.26</b>

**Program and Activities Revenue**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTORS ACCOUNT	-	-	-	-	-
GENERAL ATHLETICS	-	-	-	-	-
BOYS BASKETBALL	-	-	-	-	-
FOOTBALL	-	-	-	-	-
BOYS SOCCER	-	-	-	-	-
BASEBALL	-	-	-	-	-
BOYS TRACK	-	-	-	-	-
BOYS CROSS COUNTRY	449.41	1.82	-	1.82	451.23
WRESTLING	817.45	1,253.35	1,241.90	11.45	828.90
GIRLS BASKETBALL	-	-	-	-	-
VOLLEYBALL	215.33	0.87	-	0.87	216.20
GIRLS SOCCER	-	-	-	-	-
SOFTBALL	-	-	-	-	-
GIRLS TRACK	-	9.75	0.04	9.71	9.71
GIRLS CROSS COUNTRY	166.20	0.67	-	0.67	166.87
<b>PROGRAM AND ACTIVITIES DIRECTOR TOTALS</b>	<b>1,648.39</b>	<b>1,266.46</b>	<b>1,241.94</b>	<b>24.52</b>	<b>1,672.91</b>

<b>Northview Middle School Totals</b>	<b>28,710.35</b>	<b>24,914.32</b>	<b>21,788.50</b>	<b>3,125.82</b>	<b>31,836.17</b>
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(Continued)

## Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
Year Ended June 30, 2021**Ankeny HS****Activities Fund Balances**

	<b>Beginning Balance</b>	<b>YTD Revenue</b>	<b>YTD Expense</b>	<b>Surplus / (Deficit)</b>	<b>Ending Balance</b>
DRAMA/MUSICAL	1,046.20	2,861.88	1,444.40	1,417.48	2,463.68
SPEECH	(536.20)	221.00	716.50	(495.50)	(1,031.70)
VOCAL MUSIC	21,905.77	46,612.18	34,508.53	12,103.65	34,009.42
INSTRUMENTAL MUSIC	92,302.71	58,346.01	50,900.37	7,445.64	99,748.35
BAND TRIP	332.28	0.82	-	0.82	333.10
LOCK	-	-	-	-	-
DECA	1,145.50	2.81	-	2.81	1,148.31
SPANISH HONOR SOCIETY	371.05	466.61	590.00	(123.39)	247.66
SCHOLASTIC BOWL	1,968.15	539.86	525.00	14.86	1,983.01
FRENCH HONOR SOCIETY	-	265.07	238.25	26.82	26.82
RUGBY CLUB	6,809.72	1,179.61	2,347.58	(1,167.97)	5,641.75
GSA	330.98	0.81	-	0.81	331.79
DRAMA CLUB	(92.56)	-	-	-	(92.56)
ENGINEERING CLUB	-	-	-	-	-
ROBOTICS CLUB	6,765.80	12.89	1,516.84	(1,503.95)	5,261.85
SPANISH CLUB	79.96	0.20	-	0.20	80.16
FRENCH CLUB	651.05	1.45	59.40	(57.95)	593.10
HONOR SOCIETY	2,211.67	3.04	972.42	(969.38)	1,242.29
JOURNALISM CLUB	474.16	1.16	-	1.16	475.32
DEBATE CLUB	(5,096.21)	500.00	314.00	186.00	(4,910.21)
ECOLOGY CLUB	9.47	0.02	-	0.02	9.49
TRAVEL CLUB	156.08	0.38	-	0.38	156.46
AHS/CHS COFFEE SHOP	19,305.11	3,550.55	5,799.27	(2,248.72)	17,056.39
COPAN TRIP	(809.53)	100.00	-	100.00	(709.53)
KEY CLUB	840.26	1,029.26	1,596.18	(566.92)	273.34
CHEERLEADERS...VARSITY	-	-	-	-	-
CHEERLEADERS...9TH GRADE	-	-	-	-	-
FCA	-	445.50	234.47	211.03	211.03
CIRCLE OF FRIENDS	600.68	589.12	326.46	262.66	863.34
DRILL TEAM	-	-	-	-	-
S A D D	-	-	-	-	-
INTERACT	-	-	-	-	-
FRIENDS OF RACHEL	-	-	-	-	-
STUDENT COUNCIL	18,978.89	3,603.07	9,598.51	(5,995.44)	12,983.45
YEARBOOK	234.17	1,600.00	4,184.45	(2,584.45)	(2,350.28)
PEER HELPER	373.39	0.92	-	0.92	374.31
ACADEMIC AWARDS	262.28	201.14	-	201.14	463.42
PROM	5,317.98	2,040.50	3,074.29	(1,033.79)	4,284.19
TEENS AGAINST HUMAN TRF	761.59	164.28	402.00	(237.72)	523.87
MODEL UN	533.14	1.31	-	1.31	534.45
<b>Ankeny HS Activities Totals</b>	<b>177,233.54</b>	<b>124,341.45</b>	<b>119,348.92</b>	<b>4,992.53</b>	<b>182,226.07</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

***Custodial Fund Balances***

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTOR'S ACCOUNT	-	-	-	-	-
DIRECTOR - SCHOLARSHIPS	-	250.00	0.78	249.22	249.22
DIRECTOR'S ACCT - APPAREL	424.49	1.33	-	1.33	425.82
AHS BOYS BASKETBALL	-	-	2,305.00	(2,305.00)	(2,305.00)
AHS BOYS CROSS COUNTRY	-	3,005.00	92.91	2,912.09	2,912.09
AHS SOFTBALL	-	15,995.40	805.56	15,189.84	15,189.84
AHS GIRLS TRACK	2,158.28	5,376.28	2,463.45	2,912.83	5,071.11
AHS GIRLS CROSS COUNTRY	-	-	188.09	(188.09)	(188.09)
SPEECH/DRAMA SCHOLARSHIP	777.52	2.43	-	2.43	779.95
DEBATE SCHOLARSHIP	2,038.02	6.07	93.50	(87.43)	1,950.59
VENDING MACHINE PROJECT	5,564.90	358.04	1,619.79	(1,261.75)	4,303.15
CONTRIBUTIONS	7,940.22	17.69	2,275.19	(2,257.50)	5,682.72
WELLNESS	29.85	0.09	-	0.09	29.94
SOCIAL ACTIVITY ACCT	245.14	533.92	252.00	281.92	527.06

<b><i>Ankeny HS Custodial Fund Totals</i></b>	<b>19,178.42</b>	<b>25,546.25</b>	<b>10,096.27</b>	<b>15,449.98</b>	<b>34,628.40</b>
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(Continued)

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Centennial HS**

**Centennial HS Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DRAMA/MUSICAL	19,091.01	991.99	1,725.35	(733.36)	18,357.65
SPEECH	533.21	687.00	1,857.81	(1,170.81)	(637.60)
VOCAL MUSIC	43,789.46	44,088.99	40,201.61	3,887.38	47,676.84
INSTRUMENTAL MUSIC	68,542.59	34,623.90	28,003.18	6,620.72	75,163.31
SHOW CHOIR	31,665.93	77.79	-	77.79	31,743.72
BAND TRIP FUNDRAISING	1,054.81	2.59	-	2.59	1,057.40
GARDENING CLUB	789.58	2,006.85	-	2,006.85	2,796.43
SPANISH HONOR SOCIETY	173.22	240.24	316.66	(76.42)	96.80
SCHOLASTIC BOWL	2,035.33	3.28	698.20	(694.92)	1,340.41
FRENCH HONOR SOCIETY	74.45	254.02	319.92	(65.90)	8.55
GSA	723.95	102.07	100.29	1.78	725.73
DRAMA CLUB	2.59	0.01	-	0.01	2.60
ROBOTICS CLUB	1,672.59	-	1,853.05	(1,853.05)	(180.46)
SPANISH CLUB	198.38	0.49	-	0.49	198.87
FRENCH CLUB	626.39	1.32	89.95	(88.63)	537.76
HONOR SOCIETY	9,428.49	2,261.43	2,535.36	(273.93)	9,154.56
JOURNALISM CLUB	642.11	1.37	84.00	(82.63)	559.48
SPAIN TRIP	241.11	0.59	-	0.59	241.70
DEBATE CLUB	(2,072.79)	500.00	15.00	485.00	(1,587.79)
ECOLOGY CLUB	9.48	0.02	-	0.02	9.50
COPAN TRIP	(698.11)	-	-	-	(698.11)
CIRCLE OF FRIENDS	2,948.67	734.69	1,770.00	(1,035.31)	1,913.36
S A D D	149.02	0.37	-	0.37	149.39
INTERACT	2.59	0.01	-	0.01	2.60
MOVEMENT CLUB	456.07	1.12	-	1.12	457.19
STUDENT COUNCIL	12,891.30	4,892.97	8,512.18	(3,619.21)	9,272.09
YEARBOOK	477.54	4,707.82	4,036.22	671.60	1,149.14
PROM	22,834.12	3,900.33	10,278.44	(6,378.11)	16,456.01
HYPERSTREAM	4,273.85	8.94	635.05	(626.11)	3,647.74
MODEL UN	-	-	-	-	-
<b>Centennial HS Activities Totals</b>	<b>222,556.94</b>	<b>100,090.20</b>	<b>103,032.27</b>	<b>(2,942.07)</b>	<b>219,614.87</b>

**Centennial HS Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
DIRECTOR'S Custodial ACCT	2,859.08	258.13	504.00	(245.87)	2,613.21
SHOW CHOIR Custodial	-	-	-	-	-
Custodial FUND - SWIMMING	-	3,600.00	1,261.71	2,338.29	2,338.29
Custodial FUND - SOFTBALL	-	-	-	-	-
CENTENNIAL PRIDE	884.26	2.76	-	2.76	887.02
FACULTY POP	-	-	207.75	(207.75)	(207.75)
SPEECH/DRAMA SCHOLARSHIP	966.16	3.02	-	3.02	969.18
DEBATE SCHOLARSHIP	2,038.02	6.36	-	6.36	2,044.38
SW DISTRICT SPEECH	19.14	0.06	-	0.06	19.20
VENDING MACHINE PROJECT	161.74	419.32	960.62	(541.30)	(379.56)
CONTRIBUTIONS	1,020.14	3.19	-	3.19	1,023.33
SOCIAL ACTIVITY ACCT	670.14	0.80	415.00	(414.20)	255.94
<b>Centennial HS Custodial Fund Totals</b>	<b>8,618.68</b>	<b>4,293.64</b>	<b>3,349.08</b>	<b>944.56</b>	<b>9,563.24</b>

(Continued)



Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Southview MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
SPEECH	148.50	0.02	139.00	(138.98)	9.52
VOCAL MUSIC	16,221.44	3,563.50	4,075.19	(511.69)	15,709.75
INSTRUMENTAL MUSIC	1,627.66	1,026.43	28.63	997.80	2,625.46
KNOWLEDGE BOWL	5,035.05	87.17	155.00	(67.83)	4,967.22
DRAMA CLUB	975.70	598.86	-	598.86	1,574.56
STUDENT EQUITY CLUB	-	1,002.43	10.00	992.43	992.43
STUDENT COUNCIL	8,540.80	19.71	515.77	(496.06)	8,044.74
YEARBOOK	3,548.33	489.89	2.35	487.54	4,035.87
PEER HELPER	-	-	-	-	-
<b>Southview MS Activities Totals</b>	<b>36,097.48</b>	<b>6,788.01</b>	<b>4,925.94</b>	<b>1,862.07</b>	<b>37,959.55</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
POP MACHINE	250.91	301.57	240.03	61.54	312.45
VENDING MACHINE ACCT	181.15	0.43	42.00	(41.57)	139.58
SOCIAL ACTIVITY ACCT	70.95	1,748.80	1,617.34	131.46	202.41
<b>Southview MS Custodial Fund Total:</b>	<b>503.01</b>	<b>2,050.80</b>	<b>1,899.37</b>	<b>151.43</b>	<b>654.44</b>

**Northview MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC	24,011.39	2,975.00	1,324.48	1,650.52	25,661.91
INSTRUMENTAL MUSIC	805.77	19.30	295.73	(276.43)	529.34
STUDENT COUNCIL SPECIAL	(197.90)	-	-	-	(197.90)
DRAMA CLUB	2,436.50	5.20	317.90	(312.70)	2,123.80
COFFEE CART	5.73	0.01	-	0.01	5.74
STUDENT EQUITY CLUB	-	-	-	-	-
STUDENT COUNCIL	(665.96)	-	-	-	(665.96)
YEARBOOK	11,310.83	1,054.75	227.85	826.90	12,137.73
<b>Northview MS Activities Totals</b>	<b>37,706.36</b>	<b>4,054.26</b>	<b>2,165.96</b>	<b>1,888.30</b>	<b>39,594.66</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC PARENT GROUP	-	-	-	-	-
POP MACHINE	172.07	983.51	555.91	427.60	599.67
VENDING MACHINE ACCT	7.16	-	7.16	(7.16)	-
WELLNESS	-	-	-	-	-
SOCIAL ACTIVITY ACCT	111.32	307.98	103.34	204.64	315.96
<b>Northview MS Custodial Fund Totals</b>	<b>290.55</b>	<b>1,291.49</b>	<b>666.41</b>	<b>625.08</b>	<b>915.63</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Parkview MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC	(40.50)	-	278.30	(278.30)	(318.80)
INSTRUMENTAL MUSIC	7,312.85	115.26	1,200.00	(1,084.74)	6,228.11
STUDENT COUNCIL	47,397.79	6,819.39	20,210.68	(13,391.29)	34,006.50
LEAD COUNCIL	(216.80)	-	-	-	(216.80)
STUDENT WELLNESS COUNCIL	(13.70)	-	-	-	(13.70)
YEARBOOK	18,336.08	4,346.75	12.52	4,334.23	22,670.31
<b>Parkview MS Activities Totals</b>	<b>72,775.72</b>	<b>11,281.40</b>	<b>21,701.50</b>	<b>(10,420.10)</b>	<b>62,355.62</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(193.18)	106.56	26.69	79.87	(113.31)
PV SOCIAL ACCT	-	-	-	-	-
<b>Parkview MS Custodial Fund Totals</b>	<b>(193.18)</b>	<b>106.56</b>	<b>26.69</b>	<b>79.87</b>	<b>(113.31)</b>

**Prairie Ridge MS**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
VOCAL MUSIC	967.52	2.38	-	2.38	969.90
INSTRUMENTAL MUSIC	3,313.69	8.14	-	8.14	3,321.83
STUDENT COUNCIL	4,117.46	2,538.31	-	2,538.31	6,655.77
LEAD COUNCIL	12,444.72	12.47	7,367.90	(7,355.43)	5,089.29
YEARBOOK	4,234.30	566.43	2,178.15	(1,611.72)	2,622.58
<b>Prairie Ridge MS Activities Totals</b>	<b>25,077.69</b>	<b>3,127.73</b>	<b>9,546.05</b>	<b>(6,418.32)</b>	<b>18,659.37</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,033.85	1,356.87	521.90	834.97	1,868.82
PR SOCIAL ACCT	(352.89)	-	-	-	(352.89)
<b>Prairie Ridge MS Custodial Fund Tot</b>	<b>680.96</b>	<b>1,356.87</b>	<b>521.90</b>	<b>834.97</b>	<b>1,515.93</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
Year Ended June 30, 2021

**Crocker Elem**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
<b>Crocker Elem Activities Fund Totals</b>	-	-	-	-	-

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,807.48	121.78	126.44	(4.66)	1,802.82
<b>Crocker Elem Custodial Fund Totals</b>	<b>1,807.48</b>	<b>121.78</b>	<b>126.44</b>	<b>(4.66)</b>	<b>1,802.82</b>

**East Elem**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	(92.54)	-	-	-	(92.54)
PEER HELPER	3,210.31	288.13	213.50	74.63	3,284.94
<b>East Elem Activities Fund Totals</b>	<b>3,117.77</b>	<b>288.13</b>	<b>213.50</b>	<b>74.63</b>	<b>3,192.40</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(81.03)	11.20	-	11.20	(69.83)
PEER HELPER	(76.81)	240.00	132.41	107.59	30.78
SOCIAL ACCT	521.67	1,068.00	1,673.70	(605.70)	(84.03)
<b>East Elem Custodial Fund Totals</b>	<b>363.83</b>	<b>1,319.20</b>	<b>1,806.11</b>	<b>(486.91)</b>	<b>(123.08)</b>

**Prairie Trail Elem**  
**Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	596.74	1.47	-	1.47	598.21
<b>Prairie Trail Elem Activities Fund Totals</b>	<b>596.74</b>	<b>1.47</b>	<b>-</b>	<b>1.47</b>	<b>598.21</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,663.16	126.10	-	126.10	1,789.26
SOCIAL ACCT	-	-	-	-	-
<b>Prairie Trail Elem Custodial Fund Totals</b>	<b>1,663.16</b>	<b>126.10</b>	<b>-</b>	<b>126.10</b>	<b>1,789.26</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Southeast Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
		-	-		
<b>Southeast Elem Activities Fund Totals</b>	-	-	-	-	-

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	100.45	586.77	569.76	17.01	117.46
<b>Southeast Elem Custodial Fund Totals</b>	<b>100.45</b>	<b>586.77</b>	<b>569.76</b>	<b>17.01</b>	<b>117.46</b>

**Heritage Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
		-	-		
<b>Heritage Elem Activities Fund Totals</b>	-	-	-	-	-

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	-	224.91	(106.61)	331.52	331.52
<b>Heritage Elem Custodial Fund Totals</b>	-	<b>224.91</b>	<b>(106.61)</b>	<b>331.52</b>	<b>331.52</b>

**Ashland Ridge Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
		-	-		
<b>Ashland Ridge Elem Activities Fund Totals</b>	-	-	-	-	-

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	592.68	52.80	21.35	31.45	624.13
FAMILY HELPERS FUND	-	-	-	-	-
<b>Ashland Ridge Elem Custodial Fund Totals</b>	<b>592.68</b>	<b>52.80</b>	<b>21.35</b>	<b>31.45</b>	<b>624.13</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Northwest Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	30.54	0.08	-	0.08	30.62
<b>Northwest Elem Activities Fund Totals</b>	<b>30.54</b>	<b>0.08</b>	<b>-</b>	<b>0.08</b>	<b>30.62</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(1,498.24)	100.00	26.69	73.31	(1,424.93)
SOCIAL ACCT	-	-	-	-	-
<b>Northwest Elem Custodial Fund Totals</b>	<b>(1,498.24)</b>	<b>100.00</b>	<b>26.69</b>	<b>73.31</b>	<b>(1,424.93)</b>

**Northeast Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	1,056.78	31.17	-	31.17	1,087.95
<b>Northeast Elem Activities Fund Totals</b>	<b>1,056.78</b>	<b>31.17</b>	<b>-</b>	<b>31.17</b>	<b>1,087.95</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	(12.68)	1,006.62	665.12	341.50	328.82
SOCIAL ACCT	227.86	0.71	-	0.71	228.57
<b>Northeast Elem Custodial Fund Totals</b>	<b>215.18</b>	<b>1,007.33</b>	<b>665.12</b>	<b>342.21</b>	<b>557.39</b>

**Westwood Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	-	-	-	-	-
<b>Westwood Elem Activities Fund Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	183.05	0.45	38.85	(38.40)	144.65
<b>Westwood Elem Custodial Fund Totals</b>	<b>183.05</b>	<b>0.45</b>	<b>38.85</b>	<b>(38.40)</b>	<b>144.65</b>

(Continued)

Ankeny Community School District

Schedule of Changes in Student Activities and Custodial Activities- By Location (Continued)  
 Year Ended June 30, 2021

**Rock Creek Elem  
 Activities Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT COUNCIL	138.33	0.34	-	0.34	138.67
<b>Rock Creek Elem Activities Fund Totals</b>	<b>138.33</b>	<b>0.34</b>	<b>-</b>	<b>0.34</b>	<b>138.67</b>

**Custodial Fund Balances**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
FACULTY POP MACHINE	1,411.30	4.39	5.33	(0.94)	1,410.36
SOCIAL ACCT	995.53	0.72	765.60	(764.88)	230.65
<b>Rock Creek Elem Custodial Fund Totals</b>	<b>2,406.83</b>	<b>5.11</b>	<b>770.93</b>	<b>(765.82)</b>	<b>1,641.01</b>

**Totals- All Locations**

	Beginning Balance	YTD Revenue	YTD Expense	Surplus / (Deficit)	Ending Balance
STUDENT ACTIVITIES	\$ 1,180,459.61	\$ 1,177,127.00	\$ 907,700.00	\$ 269,427.00	\$ 1,449,886.61
CUSTODIAL FUND BALANCES	\$ 462,460.00	\$ 140,917.64	\$ 439,355.06	\$ 13,683.42	\$ 177,706.00

## **Compliance**

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**Ankeny Community School District**

**Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Indirect:				
<b>U.S. Department of Agriculture:</b>				
Pass-Through Iowa Department of Education:				
Child Nutrition Cluster Programs:				
School Breakfast Program	10.553	FY21 4552	\$ -	\$ 252
National School Lunch Program	10.555	FY21 4553	-	10,141
COVID-19 National School Lunch Program	10.555	FY21 4056	-	502,714
Commodities -DOD (Noncash)	10.555	FY21	-	227,250
Commodities (Noncash)	10.555	FY21	-	151,194
			-	891,299
Summer Food Service Program for Children	10.559	FY21 4556	-	4,596,790
<b>Child Nutrition Cluster Program Total</b>			-	<b>5,488,341</b>
Child Nutrition Discretionary Grants				
Limited Availability	10.579	FY21 4059	-	1,000
<b>Total U.S. Department of Agriculture</b>			-	<b>5,489,341</b>
<b>U.S. Department of Treasury:</b>				
Pass-Through Iowa Department of Education:				
COVID-19 Coronavirus Relief Fund	21.019	FY21 4059	-	32,305
<b>U.S. Department of Education:</b>				
Pass-Through Iowa Department of Education:				
Title I Grants to Local Educational Agencies	84.010	FY20 4501	-	288,907
Special Education Cluster, Special Education-Grants to States IDEA, Part B	84.027	FY21 4525	-	17,448 (1)
Career and Technical Education - Basic Grants to States	84.048	FY21 4531	-	51,563
Supporting Effective Instruction State Grants				
Federal Teacher Quality Program	84.367	FY21 4643	-	117,133
Student Support and Academic Enrichment Program	84.424	FY21 4669	-	40,734
Education Stabilization Fund:				
COVID-19 Governor's Emergency Education Relief (GEERF) Fund	84.425C	FY21 4051	-	111,295
COVID-19 Elementary and Secondary School Emergency Relief (ESSER I) Fund	84.425D	FY21 4052	-	11,521
COVID-19 Elementary and Secondary School Emergency Relief (ESSER II) Fund	84.425D	FY21 4055	-	830,338
			-	841,859
COVID-19 Elementary and Secondary School Emergency Relief (ESSER III) Fund	84.425U	FY21 4043	-	17,856
COVID-19 Elementary and Secondary School Emergency Relief (ESSER III) Fund	84.425U	FY21 4045	-	1,388,456
			-	1,406,312
<b>Total Education Stabilization Fund</b>			-	<b>2,359,466</b>

**Ankeny Community School District**

**Schedule of Expenditures of Federal Awards (Continued)  
Year Ended June 30, 2021**

Federal Grantor/Pass-Through Grantor/ Program Title or Cluster Title	Assistance Listing Number	Pass-Through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
Pass-Through State of Iowa Vocational Rehabilitation: Rehabilitation Services-Vocational				
Rehabilitation Grants to States	84.126	FY21 4598	-	102,793
Pass-Through Heartland Area Education Agency: Special Education Cluster, Special Education - Grants to States				
IDEA, Part B	84.027	FY21 4521	-	537,971 (1)
<b>Total U.S. Department of Education</b>			-	<u>3,516,015</u>
<b>U.S. Department of Health and Human Services:</b>				
Pass-Through Iowa Department of Education: Developmental Disabilities Projects of National Significance				
	93.631	FY21 4623	-	<u>39,932</u>
Pass-Through Iowa Department of Human Services: COVID-19 Child Care and Development Block Grant				
	93.575	FY21 4616	-	<u>220,500</u>
<b>Total U.S. Department of Health and Human Services</b>			-	<u>260,432</u>
<b>Federal Emergency Management Agency:</b>				
Pass-Through Iowa Department of Homeland Security and Emergency Management: Public Assistance Grants (FEMA Disaster Assistance)				
	97.036	FY21 4566	-	<u>47,801</u>
<b>Total Expenditures of Federal Awards</b>			-	<u><u>\$ - \$ 9,345,894</u></u>

(1) Total Special Education Cluster, Grants to States IDEA Part B \$555,419  
See notes to schedule of expenditures of federal awards.

## **Ankeny Community School District**

### **Notes to the Schedule of Expenditures of Federal Awards Year Ended June 30, 2021**

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#### **Note 1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Ankeny Community School District under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District.

#### **Note 2. Significant Accounting Policies**

Expenditures reported on the schedule of expenditures of federal awards are reported on the modified accrual or accrual basis of accounting based on the fund type of the program. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Revenue from federal awards is recognized when the District has done everything necessary to establish its right to revenue. For governmental funds, revenue from federal awards is recognized when it is both measurable and available. Expenditures of federal awards are recognized in the accounting period when the liability is incurred.

#### **Note 3. Indirect Cost Rate**

The District has elected not to use the 10-percent de minimus indirect cost rate allowed under the Uniform Guidance.

#### **Note 4. Donated Personal Protective Equipment (Unaudited)**

The District received approximately \$3,663 in donated personal protective equipment from the State of Iowa.



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**Ankeny Community School District**

**Summary Schedule of Prior Audit Findings  
Year Ended June 30, 2021**

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Findings	Status	Reason for Recurrence and Corrective Action Plan or Other Explanation
<b>Findings Related to Statutory Reporting</b>		
<b>IV-G-20</b> The District identified variances in certified enrollment certified to the state in October 2019.	Not corrected.	Student data changes were not timely communicated to District. See response and corrective action plan at IV-H-21.
<b>IV-H-20</b> The District identified variances in supplementary weighting certified to the state in October 2019.	Corrected.	



**Independent Auditor’s Report on Internal Control Over  
Financial Reporting and on Compliance and Other Matters  
Based on an Audit of Financial Statements Performed in  
Accordance With *Government Auditing Standards***

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of Ankeny Community School District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements and have issued our report thereon dated ~~May 14, 2022~~ ~~at AJECCG~~.

Our report included an emphasis of matter paragraph for the implementation of GASB Statement No. 84, *Fiduciary Activities*.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the District’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of Ankeny Community School District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District’s financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*. However, we noted certain immaterial instances of noncompliance or other matters which are described in Part IV of the accompanying Schedule of Findings and Questioned Costs.

Comments involving statutory and other legal matters about the District's operations for the year ended June 30, 2021 are based exclusively on knowledge obtained from procedures performed during our audit of the financial statements of the District. Since our audit was based on tests and samples, not all transactions that might have had an impact on the comments were necessarily audited. The comments involving statutory and other legal matters are not intended to constitute legal interpretations of those statutes.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Bohnsack & Frommelt LLP*

Moline, Illinois  
January 19, 2022



**Independent Auditor’s Report on Compliance For Each Major Federal Program and On Internal Control Over Compliance Required by the Uniform Guidance**

To the Board of Education  
Ankeny Community School District  
Ankeny, Iowa

**Report on Compliance for Each Major Federal Program**

We have audited Ankeny Community School District’s (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2021. The District’s major federal programs are identified in the summary of auditor’s results section of the accompanying Schedule of Findings and Questioned Costs.

***Management’s Responsibility***

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor’s Responsibility***

Our responsibility is to express an opinion on compliance for each of the District’s major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District’s compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District’s compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

## Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Bohnsack & Frommelt LLP*

Moline, Illinois  
January 19, 2022



**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2021**

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**I. Summary of the Independent Auditor's Results**

**Financial Statements**

Type of auditor's report issued:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency identified?  Yes  None Reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency identified?  Yes  None Reported

Type of auditor's report issued on compliance for major programs:

Unmodified

- Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  Yes  No

**Identification of major programs:**

CFDA Number	Name of Federal Program or Cluster
Child Nutrition Cluster Program:	
10.553	School Breakfast Program
10.555	National School Lunch Program
10.555	COVID-19 National School Lunch Program
10.555	Commodities -DOD (Noncash)
10.555	Commodities (Noncash)
10.559	Summer Food Service Program for Children
Education Stabilization Fund:	
84.425C	COVID-19 Governor's Emergency Education Relief (GEERF) Fund
84.425D	COVID-19 Elementary and Secondary School Emergency Relief (ESSER I & ESSER II) Fund
84.425U	COVID-19 Elementary and Secondary School Emergency Relief (ESSER III) Fund

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?  Yes  No

(Continued)

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2021**

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**Part II: Findings Related to the Basic Financial Statements**

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

**Part III: Findings and Questioned Costs for Federal Awards**

Instances of noncompliance:

No matters were reported.

Internal control deficiencies:

No matters were reported.

**Part IV: Other Findings Related to Statutory Reporting**

**IV-A-21**

Certified Budget – Expenditures for the year ended June 30, 2021, did not exceed the amounts budgeted at year-end.

**IV-B-21**

Questionable Expenditures – No expenditures were noted that we believe may not meet the requirements of public purpose as defined in an Attorney General’s opinion dated April 25, 2019.

**IV-C-21**

Travel Expense – No expenditures of District money for travel expenses of spouses of District officials or employees were noted. No travel advances to District officials or employees were noted.

**IV-D-21**

Business Transactions – No business transactions between the District and District officials or employees were noted.

**IV-E-21**

Restricted Donor Activity- No transactions were noted between the District, District officials or District employees and restricted donors in compliance with Chapter 68B of the Code of Iowa.

**IV-F-21**

Bond Coverage – Surety bond coverage of District officials and employees is in accordance with statutory provisions. The amount of coverage should be reviewed annually to insure that the coverage is adequate for current operations.

**IV-G-21**

Board Minutes – No transactions requiring Board approval which had not been approved by the Board were noted.

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2021**

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**IV-H-21**

Certified Enrollment-No variances in the basic enrollment data certified to the Iowa Department of Education were noted except for:

Finding: The District identified variances in certified enrollment submitted to the state in October 2020.

Recommendation: We recommend the District review certified enrollment data for accuracy prior to submission to the state.

Response and Corrective Action Plan: The District will continue to review data prior to submission.

Conclusion: Response accepted.

**IV-I-21**

Supplementary Weighting – No variances in supplementary weighting data certified to the Iowa Department of Education were noted.

**IV-J-21**

Deposits and Investments – No instances of noncompliance with the deposit and investment provisions of Chapter 12B and Chapter 12C of the Code of Iowa and the District's investment policy were noted.

**IV-K-21**

Certified Annual Report – The Certified Annual Report was certified timely to the Iowa Department of Education.

**IV-L-21**

Categorical Funding – No instances were noted of categorical funding being used to supplant rather than supplement other funds.

**Ankeny Community School District**

**Schedule of Findings and Questioned Costs  
Year Ended June 30, 2021**

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**IV-M-21**

Statewide Sales and Services Tax – No instances of noncompliance with the use of the statewide sales and services tax revenue provisions of Chapter 423F.3 of the Code of Iowa were noted. Pursuant to Chapter 423F.5 of the Code of Iowa, the annual audit is required to include certain reporting elements related to the statewide sales and services tax revenue. Districts are required to include these reporting elements in the Certified Annual Report (CAR) submitted to the Iowa Department of Education. For the year ended June 30, 2021, the District reported the following information regarding the statewide sales and services tax revenue in the District's CAR:

Beginning balance		\$	43,395,756
Revenue / transfers in:			
Statewide sales and services tax revenue	12,227,256		
Other	111,336		12,338,592
			<hr/>
Expenditures/transfers out:			
School infrastructure:			
Buildings and improvements	19,508,373		
Debt service	1,853		
Transfers out	9,804,996		29,315,222
			<hr/>
Ending balance		\$	<u>26,419,126</u>

For the year ended June 30, 2021, the District did not reduce the debt service tax levy as a result of the moneys received under Chapter 423E or 423F of the Code of Iowa.



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**Ankeny Community School District**

**Corrective Action Plan  
Year Ended June 30, 2021**

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Findings	Corrective Action Plan	Anticipated Date of Completion and Responsible Contact Person
<b>Findings Related to Statutory Reporting</b>		
<b>IV-H-21</b> The District identified variances in certified enrollment certified to the state in October 2020.	See IV-H-21	Fiscal Year 2022 Jennifer Thomas