

# Ankeny Community School District 2021 – 2022 Certified Budget

Prepared by Jennifer Jamison, CFO / Board Secretary



[www.ankenyschools.org](http://www.ankenyschools.org)

## **Ankeny Community School District's Mission Statement:**

Ankeny Community Schools is unified in its commitment, passion, and vision so every learner is prepared to achieve a lifetime of personal success.

### **Core Values (Drivers of Our Words and Actions)**

- **Community** - Learn and work together experiencing belonging, respect and collaboration
- **Challenge** - Develop high expectations and rigor with accountability
- **Excellence** - Pursue passionately world-class learning and continuous improvement
- **Inspiration** - Nurture the diverse aspirations of all learners
- **Leadership** - Model accountability to the district strategic road map, by acting intentionally, disciplined and compassionate in words and action

### **Vision (What We Intend to Create)**

Ankeny Community Schools will establish a culture known for:

#### **Achievement and Responsiveness whereby:**

- All students are engaged in and accountable for their learning
- All students are achieving their potential and prepared for success beyond K-12
- All students are accessing individualized and challenging programming

#### **Innovation and Professionalism whereby:**

- All staff are high quality and engaged with a clear focus on students and learning
- All students and staff are integrating technology innovations which accelerate learning and assure success for all

#### **Leadership and Unity whereby:**

- All embrace and are engaged and are utilizing the comprehensive strategic roadmap to guide every priority and decision
- All operate with integrity

### **Strategic Directions (Prioritized Allocation of Resources)**

- A. Increased student learning and readiness
- B. High-quality curriculum, instruction, and assessment in every classroom
- C. Safe, welcoming, and inclusive learning and working environment
- D. Resource development and management; human resources, financial resources, and facilities
- E. Family and community engagement and support

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### **Ankeny School District Administration**

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Dr. Darin Haack, Chief Officer of Operations  
Jessica Dirks, Chief Officer of Human Resources & Legal Affairs  
Dr. Jen Lindaman, Chief Officer of Academic Services  
Bev Kuehn, Director of Secondary & Curriculum Services  
Dr. Amy Dittmar, Director of Elementary & Curriculum Services  
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Samantha Aukes, Director of Communication  
Brad Johnson, Director of Technology  
Scott Litchfield, Director Nutrition Program  
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# Index

## Key Points Executive Summary

Budget Key Points.....	2
District Major Funds Summary .....	4

## Assumptions

District Wide Budget – All Funds.....	9
General Fund Budget.....	10
Other District Tax Supported Funds.....	14

## Certified Budget

2021/22 Proposed Budget Summary .....	17
2021/22 Adoption of Budget and Taxes.....	18
2021/22 Budget Year Worksheet - Page 1 .....	20
2021/22 Budget Year Worksheet - Page 2 .....	21
2021/22 Certified Budget Resources by Fund.....	22
2021/22 Certified Budget Expenditures by Fund.....	23
Certified Budget Comparison.....	24
Expenditure per Pupil with Ankeny Compared to State Average .....	25
Balanced Budget History with Percent Budget Spent Compared to Maximum Allowed .....	26

## Taxation Impact

School District Levy Analysis.....	28
Levy Detail Comparison Showing Levy Components .....	30
Tax Levy Impact on Residential and Commercial Property .....	31
4 Year Levy Component Comparison .....	32
Future Tax Rate Estimates .....	33
Taxes Paid to the District as a % of the Total Tax Bill .....	34
All Entities Included in Your Tax Bill .....	35
Tax Rate Comparison Ten Higher/Lower than Ankeny .....	36
Taxation Rate Comparison of Largest 25 Iowa Schools .....	37
Historical Tax Levy Trend .....	38

## Debt Schedules for Taxation

Debt Service Tax Rate History.....	40
Debt Schedule Summary for Budget Year Taxation .....	41
G.O. Debt Services Schedule .....	42
S.A.V.E. Debt Service Schedule .....	43
School Tax Rate History .....	44

## Cash Reserve Levy

History of Cash Reserve Levy .....	46
Cash Reserve Levy Compared to Fund Balance .....	47
Unspent Balance as a Percent of Total Expenditures.....	48
Projected Cash Reserve Requirements .....	49
Financial Solvency Ratio Both Historical and Projected .....	50

## Enrollment

30 Year Certified Enrollment History .....	52
Enrollment Annual Change History .....	53
Historical Enrollment Trend .....	54
Open Enrollment Funding .....	55
Development Trends .....	56
5 Year Enrollment Projections by Grade Groups K-5, 6-9, and 10-12 .....	57
10 Year Enrollment Projections by Grade Level .....	61

## Property Valuations

Comparison of % Growth in Regular Program vs. Growth in Assessed Value .....	63
Comparison of % Growth in Total Assessed Value – Running Average.....	64
Comparison of % Growth in Total Assessed Value – TIF as % of Total.....	65

<b>Revenue Projections</b>	
Allowable Growth Projections Budget Year FY2022 .....	67
History of Allowable Growth State per Pupil Cost .....	68
General Fund Revenue .....	69
General Fund Estimated Budget Maximum for FY2022 .....	71
Unspent Balance History .....	72
Five Year Revenue and Expenditure Projections .....	73
<b>School Aid Formula Aid &amp; Levy</b>	
FY2022 School Aid Formula Worksheets .....	75
<b>Special Education</b>	
Level I Students .....	84
Level II Students .....	85
Level III Students .....	86
Total Special Education Program .....	87
Revenue/Expenditure History .....	88
Historical Comparison .....	89
Revenue Calculations by Program Levels .....	90
<b>Statistical Comparisons</b>	
Dash Board .....	92
<b>Presentation</b>	
2021-2022 Budget Presentation .....	94

# **Key Points**

## **Executive**

### **Summary**

# Ankeny Community Schools Certified Budget FY2022

## Budget Key Points

- The legislature set 2.4% as the FY22 Supplemental State Aid (or allowable growth) increase. Additionally, the legislature approved a state equity per pupil increase of \$10 for school districts below the highest. The resulting Ankeny "tuition" cost per student for FY22 budget is \$7,227.
- Ankeny's October 2020 certified student enrollment of 12,147.4 is 108.4 students less than last year. Ankeny is the sixth largest district in the state.
- The budget year taxable property valuation growth excluding TIF increased by 6.58%. The District's 30-year property growth average is 7.87%. The total District taxable valuation including TIF equals \$4,716,267,561 and increased 6.3%.
- The budget year Tax Increment Financing Districts (TIF) valuation represents 6.14% of the District's total taxable valuation. The prior year TIF represented 6.39% of the total.
- Ankeny's taxable valuation of \$388,253 per pupil is higher than the state average of \$374,718 per pupil. The composition of this taxable valuation includes 73.2% residential, 23.7% commercial, and 3.1% other. Five years ago, this same mix was 69.1% residential, 19.9% commercial, and 11.0% other.
- The composition of Ankeny's budget year cost per pupil of \$7,227 per the state school aid formula includes: \$1,968 from the uniform levy, \$4,356 from state foundation aid, and \$903 from the additional levy.
- The budget year proposed tax rate for FY22 is \$17.32 which is \$0.09 lower than the current year tax rate of \$17.41. This rate is a composite of 9 unique funds within the school budget of which 46.25% of the total rate is controlled by the school aid formula, with 21.30% by community voters and 32.45% of the total levy Board discretion.
- The FY21 tax rate of \$17.41 placed the District 32nd of 327 school districts in the state for rate rank. Perry, Ballard, Bondurant-Farrar, Boone, Norwalk, Centerville, I-35, Des Moines, North Polk, Adel-Desoto-Minburn, Woodward-Granger, Lamoni, Marshalltown, Lisbon, Pleasantville, Gilbert, Linn-Mar, Center Point-Urbana, Indianola, Marion, Urbandale, Mount Vernon, Carlisle, Waukee, Collins-Maxwell, Sioux Center, Johnston, West Burlington, Dallas Center-Grimes, Central City, and Baxter districts have higher rates. The highest school rate in the state is \$20.55.
- The debt service rate will remain stable for FY22 at \$2.19. The FY21 debt rate of \$2.19 placed Ankeny 107th in the state of 327 school districts for debt rate. \$4.05 is the statutory limit on debt for Iowa schools.
- The proposed FY22 budget levy of \$17.32 per \$1,000 taxable valuation is anticipated to minimally increase taxes for a residential home owner, \$3.82 per month for a house valued at \$250,000. A commercial property owner with business property valued at \$750,000 would see taxes decrease by \$5.06 per month.
- The total tax bill for Ankeny residents and businesses for the FY21 tax year is \$38.98365 and includes: Polk County (\$7.31), Hospital (\$2.67), Ag Extension (\$0.035), Polk County Assessor (\$0.25), Regional Transit (\$0.67), State of Iowa (\$0.003), DMACC (\$0.64), City of Ankeny (\$10.00),

and Ankeny Schools (\$17.41). Ankeny Schools current \$17.41 tax rate represents 44.7% of the total tax bill of \$39.57.

- A \$0.10 increase in the management fund levy is primarily attributable to premium increases in the District's property, workers' compensation and tort insurance overall costs. The early retirement program in June 2010 ended in FY16.
- The District can legally request \$15,071,864 in cash reserve for the FY22 budget. The District is requesting \$12,634,634 which is an increase of \$1,089,100 from the previous year of \$11,545,534.
- The cash reserve levy request increased by \$0.07, and includes money to replace reductions in: state aid withheld from the District to fund Juvenile Home, delinquent property taxes, Special Education program deficit spending, English as a Second Language, and open enrolled student growth not reflected in the FY21 school aid formula.
- The District's Financial Solvency Ratio was 9.56% at FY20 year end. The District's target range for this ratio is 5% - 10%. The District's ability to cash flow normal operations is computed to be 82 days; 90 days is the recommended minimum target. The District's Moody's bond rating was recently reaffirmed at Aa2.
- Special Education student population, as a percent of the total student population is 9.7% for the budget year. The 10-year average is 8.03%.
- For FY21, there are 188 students from other districts educated in Ankeny while 403.4 students open enrolled out of the District. This net difference of 215.4 students cost the District \$1,481,952 in tuition payments.



## **District Major Funds Summary Board Meeting April 5, 2021**

### **Introduction:**

The Certified Budget of the District serves two purposes:

1. Establishes a maximum tax rate or "ceiling".
2. Establishes an estimate for budget year expenditures.

### **Process:**

The 2022 Certified Budget Process includes the following:

1. Introduce budget assumptions to the BoE – January 19, 2021
2. Board meeting discussions budget assumptions – February 1 and 15, 2021
3. Superintendent's recommendation and establishment of proposed budget – March 1, 2021
4. Publish tax rates and expenditure estimates in the DM Register – March 19, 2021
5. Hold a public hearing on the proposed budget – April 5, 2021
6. The Board's adoption of the certified budget – April 5, 2021
7. File the budget with the Iowa Department of Management prior to April 15, 2021

### **District Funds:**

The District's Budget consists of:

1. General Fund
2. Special Revenue Funds:
  - a. Management Fund
  - b. Physical Plant and Equipment Fund
  - c. Student Activity Fund
  - d. Capital Projects Fund
  - e. Debt Service Fund
  - f. Nutrition Services Fund
  - g. Before and After School Program Fund
  - h. Other Trust Funds

### **General Fund:**

This is the largest Fund of the District. The General Fund is primarily used to provide the education program for the school District. The major revenue source is the state foundation formula aid. For budget year 2022, approximately \$63,371,144 or 42.22% of revenues come from property taxes and other local sources, \$83,107,362 or 55.37% come from state aid and intermediary sources, \$3,500,000 or 2.33% from federal sources, and \$120,000 or .08% from transfer sources.

The expenditure amount and tax rate for this fund is determined by the state school aid formula (aid and levy worksheet). Expenditures are determined by taking the student enrollment of the prior October budget year and multiplying it times the state district cost per pupil. General Fund expenses for salaries and benefits represent an average of 80% of all expenses. Salaries are negotiated through the required collective bargaining process or on a more informal "meet and confer" basis. The remaining 20% of General Fund expenditures are in the form of textbooks, supplies, materials, equipment, utilities, maintenance, transportation, and repairs.

- a. FY2021 budget amount \$149,707,487– Levy rate \$13.30946
- b. FY2022 proposed budget \$150,098,506 – Levy rate \$13.11789

1. **At Risk Dropout Prevention:** As a part of the foundation formula, supplemental weighting and allowable growth is provided to serve students outside of the regular classroom instruction who have been identified as higher risk of dropout.
  - a. FY2021 budget amount \$3,204,156 – Levy rate \$0.77151
  - b. FY2022 proposed budget \$3,253,365 – Levy rate \$0.73497
  
2. **Instructional Support:** This levy was renewed in April 2018 to begin July 1, 2019 and is scheduled to end June 30, 2024. This Board approved levy is used for textbooks, technology, fine arts, student programs, and staff development. These funds are not funded by State Aid as the State Aid pool was frozen at the 1992 funding \$0 level. As a result there are no State Aid dollars funding the ISL, and the entire portion then is funded by property taxes. Additionally the legislature changed the law to include TIF Valuation in this levy rate calculation.
  - a. FY2021 budget amount \$6,250,376 – Levy rate \$1.40878
  - b. FY2022 proposed budget \$6,416,517– Levy rate \$1.36051
  
3. **Cash Reserve Levy:** The cash reserve has two purposes. First, like any business, a school district needs sufficient working capital or cash in reserve. The District starts its fiscal year on July 1, but does not receive any State Aid until September 15, and does not receive all of its 1<sup>st</sup> half taxes until October. Normally a district needs cash on hand to cover three months of operating expenditures. The second purpose of the cash reserve levy is to fund unspent balance, special education deficits, advanced for increase enrollment, and other SBRC decisions. Even though school boards are their own best monitors when it comes to cash reserve, the law does provide a limit on the cash reserve levy. Annually, the SBRC reviews each school district's cash reserve levy to make sure they do not have cash balances in excess of 20% of the previous years' General Fund expenditures. For FY22, the District is limited to \$15,071,864.
  - a. FY2022 budget amount \$11,545,534 – Levy rate \$2.53033
  - b. FY2022 proposed budget \$12,634,634 – Levy rate \$2.85429

**Management Fund:** The Management Fund is used to pay for property insurance, deductible claims on property, early retirement, and unemployment claims.

- a. FY2021 budget amount \$1,327,350 – Levy rate \$0.24078
  - b. FY2022 proposed budget \$2,093,000– Levy rate \$0.33887
1. **Insurance:** The levy funds a portion of the District's property, workers compensation and tort insurance costs. These costs are all property tax and a function of the costs of the insurance policies.
    - a. FY2021 budget amount \$979,998 – Levy rate \$0.23597
    - b. FY2022 proposed budget \$1,480,000 – Levy rate \$0.33435
  
  2. **Unemployment:** We are a reimbursable employer and are only assessed for actual usage. This levy is property tax, and there would not be any levy into this fund unless the District gets into the situation where it would be laying off staff, or unemployment benefits are awarded.
    - a. FY2021 budget amount \$20,000 – Levy rate \$0.00482
    - b. FY2022 proposed budget \$20,000 – Levy rate \$0.00452

3. **Early Retirement:** FY2010 was the last year for this discontinued program. This levy allows the District to levy for the cost of early retirement. This levy is property tax, and the cost is a function of the number retiring, which is controllable by the Board. The levy allows the District to spread the retirement benefit over a few years until the savings incurred by hiring a new employee can offset the retirement benefit.
  - a. FY2021 budget amount \$0 – Levy rate \$0.00000
  - b. FY2022 proposed budget \$0 – Levy \$0.00000

**Physical Plant and Equipment Fund:**

This levy is for capital improvements to schools and sites and the purchase of property. This levy consists of a \$1.34 voter approved 10-year levy and \$0.33 Board approved levy approved annually. The 10-year voter approved expanded PPEL levy was approved by voters and renewed in September 2014 for 10 years expiring June 30, 2025.

- a. FY2021 budget amount \$5,357,000 – Levy rate \$1.67000
- b. FY2022 proposed budget \$9,936,196 – Levy \$1.67000

**Activity Fund:**

The Student Activity Fund is a special revenue fund used to account for money received from student-related activities such as admissions, activity fees, student dues, student fund-raising events, or other student-related co-curricular or extracurricular activities.

- a. FY2021 budget amount \$855,500 – Levy rate \$0.0000
- b. FY2022 proposed budget \$1,156,600 – Levy \$0.00000

**Capital Projects Fund:**

These funds are established when the District issues bonds or short term debt financing and the Local Option School Sales Tax (One Cent Tax) for capital projects such as building new facilities or buying capital equipment. In March 2007 the community passed an \$83M bond issue to be sold in three parts. The District sold \$25,390,000 in June of 2007 to construct Ashland Ridge Elementary. In December 2008 \$10,000,000 was sold to begin the construction on the new secondary facilities in Prairie Trail. The final \$47.8M was sold in June 2009 to cash flow these secondary projects. Additionally, in 2010 Sales Tax Revenue Bonds of \$30,000,000, in 2011 \$31,140,000, and in 2012 \$15,850,000 bonds were sold for Southview Middle School, Prairie Trail Elementary, and Centennial High School. In April 2013, \$15,900,000 was sold to construct and equip Rock Creek Elementary. In April 2014, a \$23,247,000 Northview Middle School Renovation project began, issuing \$10,000,000 in General Obligation Bonds in June 2014 and \$9,115,000 of Sales Tax Revenue Bonds in January 2015, with remainder of project paid from sales tax cash. Construction is complete for 4 additional classrooms at each Prairie Trail and Rock Creek Elementary, a multipurpose room at Terrace Elementary and ACHS competition athletic fields. In February 2018, the community passed an \$18M bond issue to construct Heritage Elementary which began in the spring of 2019 and opened in August 2020. The Stadium Complex Phase II included a Main Entrance renovation. Also, Parkview Middle School Renovation Phase I (above ceiling upgrades) took place in the summer of 2019, at a cost of \$4.85M from sales tax cash. The Terrace Learning Center project was completed in the fall of 2020, at a cost of \$1.45 million. Parkview MS Renovation Phase II at a cost of \$5.3 million, AHS and ACHS additions of \$22 million, and Neveln building/District Office renovation at a budgeted estimated amount of \$13.6 million are underway or slated for 2021. Other projects on the Long-Range Facilities Projects list include: Orbis Renovation, Elementary 12, Stadium Phase III, Middle School grades 6-7, and Elementary 13.

- a. FY2021 budget amount \$30,903,134– Levy rate \$0.0000
- b. FY2022 proposed budget \$29,090,944– Levy \$0.00000

**Debt Service Fund:**

This levy is for the retirement of bond issues and Local Option Sales Tax revenue bonds. This levy is property tax and a function of the G.O. See Debt Bond Retirement Schedules in Certified Budget Detail.

- a. FY2021 budget amount \$40,451,863– Levy rate \$2.19015
- b. FY2022 proposed budget \$21,076,910 – Levy \$2.18976

**School Nutrition Fund:**

The School Nutrition Fund is a proprietary enterprise fund used to account for all transactions for the nutrition program authorized under Chapter 298A.11, *Code of Iowa*. The program served 940,884 lunches and 194,037 breakfasts during the 2019-20 school year.

- a. FY2021 budget amount \$4,696,200 – Levy rate \$0.0000
- b. FY2022 proposed budget \$6,166,600 – Levy \$0.00000

**Before and After School Program Fund:**

The Before and After School Program Fund is a proprietary enterprise fund used to account for all transactions for the Before and After School program authorized under Chapter 298A.12, *Code of Iowa*. The program serves over 700 students in high-quality, enrichment programming before and after school.

- a. FY2021 budget amount \$1,148,500– Levy \$0.00000
- b. FY2022 proposed budget \$1,667,600– Levy \$0.00000

**Summary Conclusion:**

The total of all District Budgeted funds:

- a. FY2021 budget amount \$234,447,034– Levy \$17.41
- b. FY2022 proposed budget \$221,227,356 – Levy \$17.32

# Assumptions

The Ankeny Community School District is committed to focusing available resources in support of our mission; “Ankeny Community Schools is unified in its commitment, passion, and vision so every learner is prepared to achieve a lifetime of personal success”. To help guide our budgeting process the following assumption discussion is presented.

**District Wide Budget – All Funds**

**Local Property Taxes**

***Assumption 1: The Board will endeavor to stabilize the tax rate in a 5-year projection model, to balance educational programming needs with fiscal responsiveness, and to make modest decreases when possible.***

The mutual desire of the Board of Education and District administration is to stabilize the District tax rate, and the 5-year budget projection model has been updated to reflect the current as well as projected enrollment, valuation, and economic variables.

The FY2021 overall District tax rate is \$17.41/\$1,000 assessed valuation. This was a \$0.11 cent decrease from FY2020. Comparably, the FY2020 overall District tax rate was \$17.52/\$1,000.

Current analysis is underway to determine proposed total levy rate for FY2022, as well as estimates for succeeding years.

**Tax Base Growth**

***Assumption 2: The District’s overall property tax base increased for FY2022.***

The growth in the District’s overall property tax base (net taxable valuations) for FY2022 is 6.3%. The District’s 30-year average annual growth rate is 7.87%. The January 1, 2020 valuation increase, used for the FY2022 budget, as well as the 30-year average valuation increase remains strong when compared to most Iowa schools. It is important to note, the taxable valuation for the general and management funds is based on the \$4,426,539,535 valuation, a 6.58% increase. The TIF valuation increased 2.16%. The total valuation is used to compute the PPEL and debt service levies. An expanding tax base is positive and welcomed as it allows the District to maintain stable to lower tax rates and still provide required services.

Budget Year	Taxable Valuation	Tax Increment Fin(TIF)	Total Value
FY2021	\$4,153,120,503	\$283,605,253	\$4,436,725,756
FY2022	\$4,426,539,535	\$289,729,026	\$4,716,267,561

## **General Fund Budget**

### **Supplemental State Aid (SSA, Allowable growth - new money)**

***Assumption 3: Enrollment declined for the first time in 35 years. While expected to rebound, continued growth will be at a more modest rate.***

Growth in the District Regular Program Cost, which is a function of student growth and state "Supplemental State Aid", is a significant funding source within the General Fund. Under current law, this amount is legislatively set each January for two years in advance of budget construction. However, during the 2020 Legislative session the supplemental state aid for FY2021 was set at 2.3%. Additional law reads the allowable growth must be set within 30 days of the governor's budget submission to the legislature. It is anticipated in this 2021 session the Iowa legislators will set the supplemental state aid for FY2022 within the first 30 days.

The District's certified enrollment decreased by 108.4 students in the October 2020 head count, which is used to fund the FY2022 budget. Based on the student increase and possible supplemental state aid growth scenarios for FY2022, the following increases in the Regular Program District Cost are shown:

Allowable Growth	Ankeny CSD Budget Growth*	Percent Increase
0%	(\$765,201)	(0.89%)
1.0%	\$85,105	0.10%
2.0%	\$947,558	1.10%
3.0%	\$1,797,865	2.08%
4.0%	\$2,660,318	3.08%

\*With the decline in enrollment, the district qualifies for the budget guarantee which provides for 101% of the previous year's regular program cost (new money) of \$863,789, equivalent to 1.91% SSA. The budget guarantee is funded 100% with property tax, thus to fund the budget guarantee amount of \$869,789 would result in a general fund levy of \$0.20. Any amount of SSA above 1.91% would not result in the district use of the budget guarantee.

For the purpose of projecting the 5-year revenue and expenditure General Fund Budget parameters the following assumptions may be adjusted based on the current Legislature discussion:

Fiscal Year	2022	2023	2024	2025	2026
State Supplemental Aid	3.0%	2.0%	2.0%	2.0%	2.0%

### Cash Reserve Levy

***Assumption 4: The cash reserve levy will be used to provide continued, adequate General Fund cash reserves to equal or exceed policy targets set by the Board of Education while remaining sensitive to any impact upon the property tax rate.***

Unfunded or under-funded state and federal mandated programs, delinquent property taxes, mid-year state aid cuts, or initial costs reflected in opening new buildings are all examples of why the cash reserve is needed.

Two measures used to monitor the health of the ending fund balance position for the General Fund are the Financial Solvency Ratio (FSR) and the Day's Net Cash Ratio (DNCR). They are as follows:

Reserve Indicator	6-30-2016	6-30-2017	6-30-2018	6-30-2019	6-30-2020
Financial Solvency	10.36%	14.6%	12.3%	9.6%	9.14%
Day's Net Cash	86	100	106	106	82

According to Board policy 804.20 performance measures, the FSR target range is between 5 and 10%, and the DNCR is in excess of 90 days. (Historically, the District has been within or above the FSR financial target range eight times in the past 20 years. Fund balance position below the current, stable financial position creates limited flexibility when state aid cuts are imposed by the state, or minimal SSA is set by the Legislature, resulting in tax rate increases.)

Fiscal Year	2017	2018	2019	2020	2021
Cash Reserve Levy Amount	\$10,280,325	\$9,394,818	\$5,909,673	\$9,666,489	\$11,545,534

Setting the cash reserve levy rate for FY2022 requires the District to factor the current General Fund balance as well as the constraints stated earlier under-funded state and federal mandated programs, delinquent property taxes, and initial costs reflected in opening new buildings. Additionally, the SBRC MSA approvals of: special education deficit \$5,404,628, open enrollment out not in Fall 2019 enrollment \$623,328 LEP instruction beyond 5 years \$58,921 and LEP deficit \$141,904 will be included. In FY21, the district also received SBRC MSA of \$905,853 for initial staffing of Heritage Elementary.



The maximum cash reserve levy for FY2022 is \$15,071,864, which we continue to evaluate in establishing the amount needed to adequately support General Fund cash reserves for FY2022 as well as future years. The maximum cash reserve levy is set by the State and may not exceed the following computation:

Maximum Cash Reserve Levy FY 2022		
13	20% of Total Expenditures (Row 12)	27,183,542.82
14	Minus Unexpended Fund Balance(Fund10, Account id 7 and Accounts 740-759)	12,111,678.61
15	= Maximum Cash Reserve Levy Allowed (Row 13-Row14)	15,071,864.21

### **Instructional Support Levy (ISL)**

The Instructional Support Program is a component of the General Fund and authorized by Iowa Code Section 257.18 to be used for general fund purposes: (a) not to exceed fifty percent (50%) to be used for staffing, purchasing instructional materials, instruction equipment and utilities because of increased enrollment and (b) not to exceed fifty percent (50%) to be used for purchasing textbooks and classroom supplies, instructional materials, fine arts equipment, and instructional equipment, carrying out student programs that supplement the curriculum, and providing staff development activities.

The District has had the ISL in place since 1990. The ISL may not exceed ten percent (10%) of the total regular program district cost for the budget year, and for FY2021 the ISL is \$6,250,376. The 5-year Board-approved ISL was re-approved in April 2018 and now expires June 30, 2024.

### **IPERS**

#### ***Assumption 5: No change for IPERS contribution rates for FY2022***

There will be no change in IPERS for FY2022. The rate of 15.73% will remain in effect with the employer’s share at 9.44% and the employee’s contribution at 6.29%.

The “mix” between the employer and employee contributions to IPERS remains constant at 60% and 40% respectively.

Fiscal Year	2018	2019	2020	2021	2022
Employer Rate	8.93%	9.44%	9.44%	9.44%	9.44%
Employee Rate	5.95%	6.29%	6.29%	6.29%	6.29%
Total Rate	14.88%	15.73%	15.73%	15.73%	15.73%

**Medical Insurance Premiums**

***Assumption 6: Medical insurance premiums***

Beginning in FY2010 the District aggressively began to manage employee health insurance benefits on several fronts. An insurance committee was formed to educate staff on wise purchase decisions and a consultant was hired to assist the district in negotiating better contract rates with insurance companies. Since that time, significant changes have occurred in employee usage patterns which have allowed the full indemnity plan to function without large annual rate increases. Plan rates are typically finalized in February each year, and it is unknown whether there will be an increase in medical premium rates for FY2022.

The table below illustrates the District’s five year medical premium costs:

Fiscal Year	2017	2018	2019	2020	2021
Total Premiums	\$10,414,916	\$11,782,907	\$13,510,008	\$15,246,054	n/a
Rate Increase	5%	8.9%	7%	8%	0%

**General Fund Expenditures**

***Assumption 7: Expenditures categories within the General Fund are influenced by many factors including student enrollment and market basket inflationary trends.***

With the combination of the current year enrollment decline, and low SSA adjustments, 2.30% in FY2021, the District will continue the critical balance of expenditures to revenues. The FY2021 budgeted expenditures are projected to exceed revenue, with alignment necessary. The District projects reasonable expenditures category adjustments in FY2022 as well.

The following chart gives the anticipated/recommended cost increase assumptions to each expenditure group:

Category	100 Wages	200 Benefits	300 Contract Services	400 Purchased Services	500 Tuition/ Trans- portation	600 Supplies	700 Equip.
Increase	3%	3%	3%	3%	5%	3%	3%

## **Staffing**

***Assumption 8: A review of District staff allocations supported by the General Fund monies is conducted each year in response to enrollment growth and current economic realities.***

There are currently 869.59 FTE certified staff members, including nurses and categorical funded teachers. The staffing plan will be forthcoming for board approval. The Board will consider the best use of available resources and maintaining class sizes within policy defined parameters.

Additionally, the District received the Teacher Leadership and Compensation (TLC) grant for FY2021 at \$4,177,880. Next year's estimated TLC grant is \$4,265,155.

## **Union and Non-union Wage and Benefits Considerations**

***Assumption 9: The District will make every effort to arrive at fair and equitable settlements that reflect current economic realities.***

As in all prior years, compensation increases in relationship to revenue growth plays a key role in the construction of a balanced budget. Approximately 80% of the General Fund is comprised of wages and benefits. Over the long-term, total compensation that consistently matches the District's budget growth, results in a balanced and sustainable expenditure levels. The FY2021 compensation levels for the following groups increased between 2.29% and 3.13%, with agreement of 2.79% for the AEA for FY2021, and the first year of a 5 year PPME agreement of 3.13% total packages.

### **Employee Groups**

- |                          |       |
|--------------------------|-------|
| • Teachers               | 2.79% |
| • PPME                   | 3.13% |
| • Administrators         | 2.29% |
| • Supervisors & Managers | 2.44% |
| • Confidential Employees | 2.51% |

## **Other District Tax Supported Funds**

***Assumption 10: The District will provide effective fiscal management of all District funds.***

## **Physical Plant and Equipment Levy, (PPEL)**

The Ten Year Voter Approved PPEL Levy was renewed in September 2014, and will expire in 2025.

Based on the new assessed valuation, the total combined levy of \$1.67 is projected to generate \$7,876,167 for FY2022. Projects such as the Ankeny Stadium Phase II, Terrace Learning Center remodel, and the DMACC shared swimming pool rental agreement are uses of PPEL funds. Additionally, the PPEL fund planning includes perennial budgets for painting/carpeting schedules, safety measures, roofing program, playground equipment and surfacing, parking lots, sidewalks, heating, cooling, HVAC systems, District service vehicles, and technology infrastructure upgrades and computers.

### **SAVE (Sales Tax Fund)**

The SAVE, statewide 1 cent sales tax, was recently renewed, and is now scheduled to sunset in 2050. The projected revenue from the Iowa Department of Revenue in August 2020 for FY2021 is \$12,227,256. The proceeds of the SAVE funds are committed to debt service for past projects such as Ankeny Centennial High School, Southview Middle School-Phase II, Northview MS renovation project, East Elementary-Phase IV/V, Stadium renovations-Phase I, Rock Creek and Prairie Trail Elementary additions, Terrace Elementary multipurpose room project, AHS/ACHS Additions, and technology purchases. The Long Range Facility Projects list includes the Parkview MS Phase II, Grove Elementary, and a third 6-7 middle school.

### **Debt Service Fund**

As of June 30, 2020 the District had \$71,090,000 of general obligation bond debt. It is projected for FY2022 the District will need \$8,272,144 in debt service principal and interest requirements to service this amount. The tax rate in FY2021 is \$2.19/\$1,000. The district is currently in the process of refunding approximately \$21,000,000 of existing 2013A and 2013B General Obligation bonds. Debt service projections for FY2022 are being reviewed at this time.

### **Management Fund**

The District's property, liability, worker's compensation, other insurances premiums and deductibles are funded from the management fund. Additionally, unemployment and early retirement benefits are paid from the management fund. Considerations for the total management resources include: annual Safety Group premiums (to date for FY2021 are \$1,233,826.50) loss claim deductibles, and unemployment benefits (to date for FY21 \$11,145.37). The tax rate for FY2021 is \$0.24/\$1,000. Review of projected FY22 management fund expenditures is being discussed.

# **Certified Budget**

Department of Management - Form S-PB-6					
NOTICE OF PUBLIC HEARING Proposed Ankeny School Budget Summary Fiscal Year 2021-2022					
Location of Public Hearing:		Date of Hearing:		Time of Hearing:	
Ankeny CSD Board Room, 306 S.W. School Street, Ankeny, Iowa 50023. The public may participate in the hearing either in person or by dialing 1-408-418- 9388 Access Code: 120 933 1399 or virtually at <a href="https://bit.ly/3bHim3M">https://bit.ly/3bHim3M</a> .		4/5/2021		5:00 p.m.	
The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request					
		Budget 2022	Re-est. 2021	Actual 2020	Avg %20-22
Taxes Levied on Property	1	77,518,076	73,274,677	67,258,425	7.4%
Utility Replacement Excise Tax	2	646,635	527,067	564,373	7.0%
Income Surtaxes	3	0	0	0	New
Tuition/Transportation Received	4	2,869,700	2,796,000	2,466,544	
Earnings on Investments	5	291,840	208,700	1,276,672	
Nutrition Program Sales	6	4,000,000	500,000	3,109,113	
Student Activities and Sales	7	1,117,000	815,000	1,553,321	
Other Revenues from Local Sources	8	3,630,000	3,503,150	3,867,434	
Revenue from Intermediary Sources	9	130,000	105,270	169,369	
State Foundation Aid	10	81,413,269	80,530,942	77,214,336	
Instructional Support State Aid	11	363,811	0	0	
Other State Sources	12	12,898,080	13,025,246	12,827,368	
Commercial & Industrial State Replacemen	13	1,675,290	1,682,214	1,618,509	
Title I Grants	14	350,000	348,025	318,541	
IDEA and Other Federal Sources	15	5,250,000	7,240,000	4,682,578	
Total Revenues	16	192,153,701	184,556,291	176,926,583	
General Long-Term Debt Proceeds	17	11,284,994	20,725,000	39,654,968	
Transfers In	18	9,938,944	9,904,238	19,632,832	
Proceeds of Fixed Asset Dispositions	19	10,000	10,000	32,723	
Special Items/Upward Adjustments	20	(363,811)	0	519,549	
Total Revenues & Other Sources	21	213,023,828	215,195,529	236,766,655	
Beginning Fund Balance	22	63,839,032	83,090,537	62,470,978	
<b>Total Resources</b>	23	276,862,860	298,286,066	299,237,633	
<b>*Instruction</b>	24	101,650,051	99,560,000	91,265,403	5.5%
Student Support Services	25	6,625,000	6,725,000	5,913,263	
Instructional Staff Support Services	26	9,406,100	9,880,350	8,384,245	
General Administration	27	2,766,000	2,976,000	2,602,945	
School Administration	28	8,400,000	8,085,000	7,722,675	
Business & Central Administrator	29	3,337,500	3,701,025	3,313,080	
Plant Operation and Maintenance	30	11,903,000	11,579,510	11,092,614	
Student Transportation	31	5,856,350	5,678,000	5,344,719	
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<b>*Total Support Services (lines 25-32)</b>	32A	48,293,950	48,624,885	44,373,541	4.3%
<b>*Noninstructional Programs</b>	33	6,236,902	4,830,500	5,786,986	3.8%
Facilities Acquisition and Construction	34	27,903,196	25,598,896	23,543,271	
Debt Service (Principal, interest, fiscal charges)	35	21,223,910	40,185,038	25,491,630	
AEA Support - Direct to AEA	36	6,029,403	5,743,477	5,447,182	
<b>*Total Other Expenditures (lines 34-36)</b>	36A	55,156,509	71,527,411	54,482,083	0.6%
Total Expenditures	37	211,337,412	224,542,796	195,908,013	
Transfers Out	38	9,938,944	9,904,238	19,632,832	
Other Uses	39	0	0	606,251	
Total Expenditures, Transfers Out & Other Uses	40	221,276,356	234,447,034	216,147,096	
Ending Fund Balance	41	55,586,504	63,839,032	83,090,537	
<b>Total Requirements</b>	42	276,862,860	298,286,066	299,237,633	
Proposed Property Tax Rate (per \$1,000 taxable valuation)					
17.31652					

## Adopted Ankeny School Budget Summary

District No. 0261

Department of Management - Form S-AB

		Budget 2022	Re-est. 2021	Actual 2020
Taxes Levied on Property	1	77,518,076	73,274,677	67,258,425
Utility Replacement Excise Tax	2	646,635	527,067	564,373
Income Surtaxes	3	0	0	0
Tuition/Transportation Received	4	2,869,700	2,796,000	2,466,544
Earnings on Investments	5	291,840	208,700	1,276,672
Nutrition Program Sales	6	4,000,000	500,000	3,109,113
Student Activities and Sales	7	1,117,000	815,000	1,553,321
Other Revenues from Local Sources	8	3,630,000	3,503,150	3,867,434
Revenue from Intermediary Sources	9	130,000	105,270	169,369
State Foundation Aid	10	81,413,269	80,530,942	77,214,336
Instructional Support State Aid	11	363,811	0	0
Other State Sources	12	12,898,080	13,025,246	12,827,368
Commercial & Industrial State Replacement	13	1,675,290	1,682,214	1,618,509
Title I Grants	14	350,000	348,025	318,541
IDEA and Other Federal Sources	15	5,250,000	7,240,000	4,682,578
<b>Total Revenues</b>	16	<b>192,153,701</b>	<b>184,556,291</b>	<b>176,926,583</b>
General Long-Term Debt Proceeds	17	11,284,994	20,725,000	39,654,968
Transfers In	18	9,938,944	9,904,238	19,632,832
Proceeds of Fixed Asset Dispositions	19	10,000	10,000	32,723
Special Items/Upward Adjustments	20	(363,811)	0	519,549
<b>Total Revenues &amp; Other Sources</b>	21	<b>213,023,828</b>	<b>215,195,529</b>	<b>236,766,655</b>
Beginning Fund Balance	22	63,839,032	83,090,537	62,470,978
<b>Total Resources</b>	23	<b>276,862,860</b>	<b>298,286,066</b>	<b>299,237,633</b>
<b>*Instruction</b>	24	<b>101,650,051</b>	<b>99,560,000</b>	<b>91,265,403</b>
Student Support Services	25	6,625,000	6,725,000	5,913,263
Instructional Staff Support Services	26	9,406,100	9,880,350	8,384,245
General Administration	27	2,766,000	2,976,000	2,602,945
School Administration	28	8,400,000	8,085,000	7,722,675
Business & Central Administration	29	3,337,500	3,701,025	3,313,080
Plant Operation and Maintenance	30	11,903,000	11,579,510	11,092,614
Student Transportation	31	5,856,350	5,678,000	5,344,719
This row is intentionally left blank	32	0	0	0
<b>*Total Support Services (lines 25-32)</b>	32A	<b>48,293,950</b>	<b>48,624,885</b>	<b>44,373,541</b>
<b>*Noninstructional Programs</b>	33	<b>6,236,902</b>	<b>4,830,500</b>	<b>5,786,986</b>
Facilities Acquisition and Construction	34	27,903,196	25,598,896	23,543,271
Debt Service (Principal, interest, fiscal charges)	35	21,223,910	40,185,038	25,491,630
AEA Support - Direct to AEA	36	6,029,403	5,743,477	5,447,182
<b>*Total Other Expenditures (lines 34-36)</b>	36A	<b>55,156,509</b>	<b>71,527,411</b>	<b>54,482,083</b>
<b>Total Expenditures</b>	37	<b>211,337,412</b>	<b>224,542,796</b>	<b>195,908,013</b>
Transfers Out	38	9,938,944	9,904,238	19,632,832
Other Uses	39	0	0	606,251
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	40	<b>221,276,356</b>	<b>234,447,034</b>	<b>216,147,096</b>
Ending Fund Balance	41	55,586,504	63,839,032	83,090,537
<b>Total Requirements</b>	42	<b>276,862,860</b>	<b>298,286,066</b>	<b>299,237,633</b>

**ADOPTION OF BUDGET AND TAXES  
JULY 1, 2021-JUNE 30, 2022**

Department of Management - Form S-TX

**Ankeny**

District Number **0261**

**Total Special Program Funding**

Instructional Support (A&L line 10.27)	6,780,328
Educational Improvement (A&L line 11.3)	0
Voted Physical Plant & Equipment (A&L line 19.3)	6,319,799

**Special Program Income Surtax Rates**

Instructional Support (A&L line 10.15)	0
Educational Improvement (A&L line 11.4)	0
Voted Physical Plant & Equipment (A&L line 19.4)	0

**Utility Replacement and Property Taxes Adopted**

		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	39,409,893			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	7,134,634			
+Cash Reserve Levy - Other (A&L line 15.10)	4	5,500,000			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	52,044,527	11.75738	51,605,457	439,070
+Instructional Support Levy (A&L line 15.13)	7	6,416,517	1.36051	6,365,724	50,793
=Total General Fund Levy (A&L line 15.12)	8	58,461,044	13.11789	57,971,181	489,863
	9				
Management	10	1,500,000	.33887	1,487,367	12,633
Amana Library	11	0	.00000	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	6,319,799			
=Subtotal Voted Physical Plant & Equipment	14	6,319,799	1.34000	6,269,760	50,039
+Regular Physical Plant & Equipment	15	1,556,368	.33000	1,544,045	12,323
=Total Physical Plant & Equipment	16	7,876,167			
	17				
Reorganization Equalization Levy	18	0	.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	.00000	0	0
Public Education/Recreation (Playground)	20	0	.00000	0	0
Debt Service	21	10,327,500	2.18976	10,245,723	81,777
<b>GRAND TOTAL</b>	22	78,164,711	17.31652	77,518,076	646,635

1-1-20 Taxable Valuation WITH Gas & Electric Utilities	4,426,539,535	WITHOUT Gas&Elec	4,389,197,037
1-1-20 Tax Increment Valuation WITH Gas & Electric Utilities	289,728,026	WITHOUT Gas&Elec	289,728,026
1-1-20 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities	4,716,267,561	WITHOUT Gas&Elec	4,678,925,063

**I certify this budget is in compliance with the following statements:**

- The prescribed Notice of Public Hearing and Proposed Budget Summary (Form S-PB) was lawfully published, with said publication being evidenced by verified and filed proof of publication.
- The budget hearing notice was published not less than 10 days, nor more than 20 days, prior to the budget hearing.
- Adopted property taxes do not exceed published amounts.
- Adopted expenditures do not exceed published amounts for any of the four individual expenditure categories, or in total.
- Adopted property taxes meet the debt service and loan agreement needs identified on Form 703. Debt service levy for GO bond payments only.
- This budget was certified on or before April 15, 2021.

Date Budget Adopted: \_\_\_\_\_

\_\_\_\_\_ District Secretary

\_\_\_\_\_ County Auditor



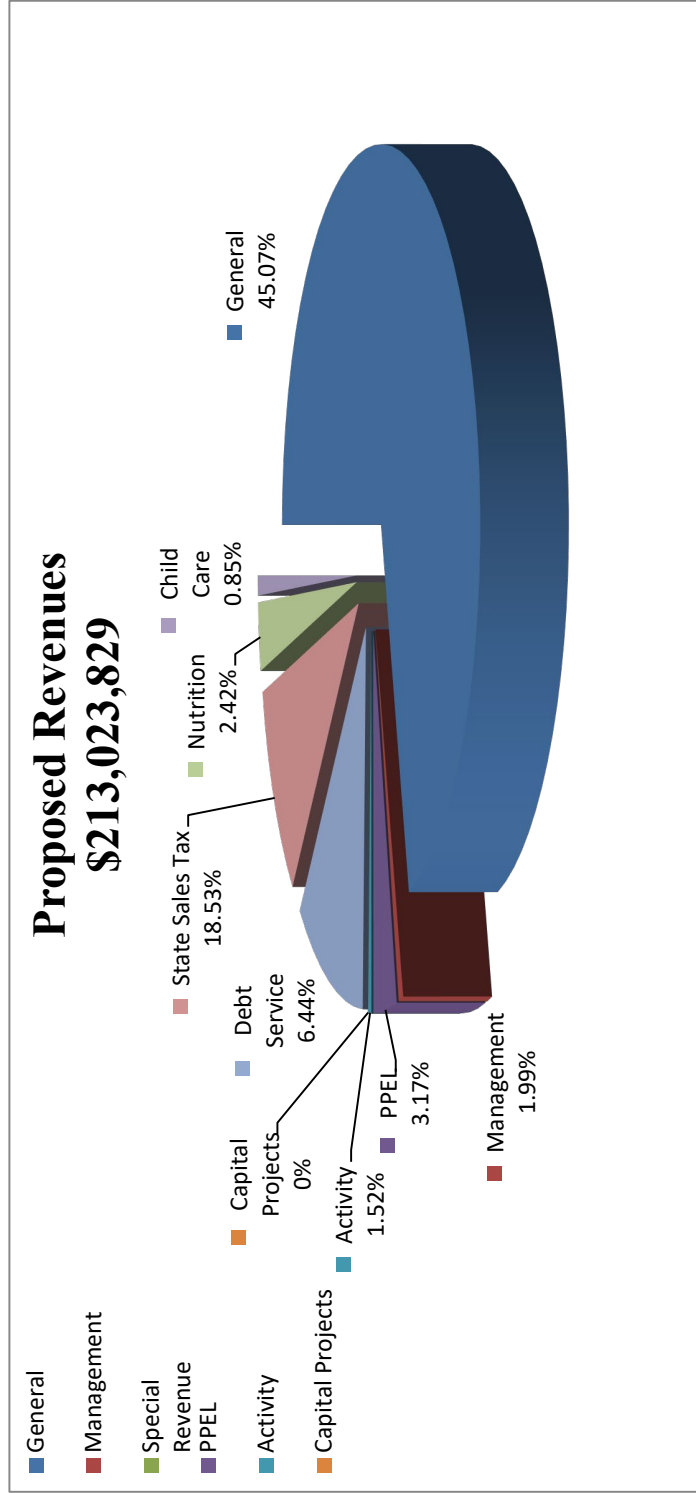
FY 2022 BUDGET YEAR WORKSHEET - Page 1

	General (10)	Special Revenue						This Column is Blank
		Activity (21)	Management (22)	PERL (24)	Entrp(23)Equal(25) Lib(29)SpecRev(27)	Emg Levy (26) / Disaster R (28)		
<b>Resources:</b>								
Taxes Levied on Property	57,971,181		1,487,367	0	0	0	1	
Utility Replacement Excise Tax	489,863		12,633	0	0	0	2	
Income Surtaxes	0						3	
Tuition/Transportation Received	2,863,100	6,600					4	
Earnings on Investments	150,000		30,000				5	
Nutrition Program Sales							6	
Student Activities and Sales	117,000	1,000,000					7	
Other Revenues from Local Sources	1,650,000	150,000	5,000				8	
Revenue from Intermediary Sources	130,000						9	
State Foundation Aid	81,413,269						10	
Instructional Support State Aid	363,811						11	
Other State Sources	425,000		180				12	
Commercial & Industrial State Replacement	1,269,093		32,784	0	0	0	13	
Title I Grants	350,000						14	
IDEA and Other Federal Sources	3,150,000						15	
Total Revenues	150,342,317	1,156,600	1,567,964	0	0	0	16	
General Long-Term Debt Proceeds							17	
Transfers In	110,000						18	
Proceeds of Fixed Asset Dispositions	10,000						19	
Special Items/Upward Adjustments	(363,811)						20	
Total Revenues & Other Sources	150,098,506	1,156,600	1,567,964	0	0	0	21	
Beginning Fund Balance	16,074,448	1,180,461	7,410,761	0	0	0	22	
Total Resources	166,172,954	2,337,061	8,978,725	0	0	0	23	
<b>Requirements:</b>								
Instruction	97,994,051	1,150,000	756,000				24	
Student Support Services	6,625,000						25	
Instructional Staff Support Services	9,376,000	2,500	27,000				26	
General Administration	2,766,000						27	
School Administration	8,315,000						28	
Business & Central Administration	3,273,000						29	
Plant Operation and Maintenance	9,813,000		1,310,000				30	
Student Transportation	5,845,250	4,100					31	
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Nominstructional Programs	61,802						33	
Facilities Acquisition and Construction							34	
Debt Service (Principal, interest, fiscal charges)							35	
AEA Support - Direct to AEA	6,029,403						36	
Total Expenditures	150,098,506	1,156,600	2,093,000	0	0	0	37	
Transfers Out							38	
Other Uses							39	
Total Expenditures, Transfers Out & Other Uses	150,098,506	1,156,600	2,093,000	0	0	0	40	
Ending Fund Balance	16,074,448	1,180,461	6,885,725	0	0	0	41	
Total Requirements	166,172,954	2,337,061	8,978,725	0	0	0	42	

FY 2022 BUDGET YEAR WORKSHEET - Page 2

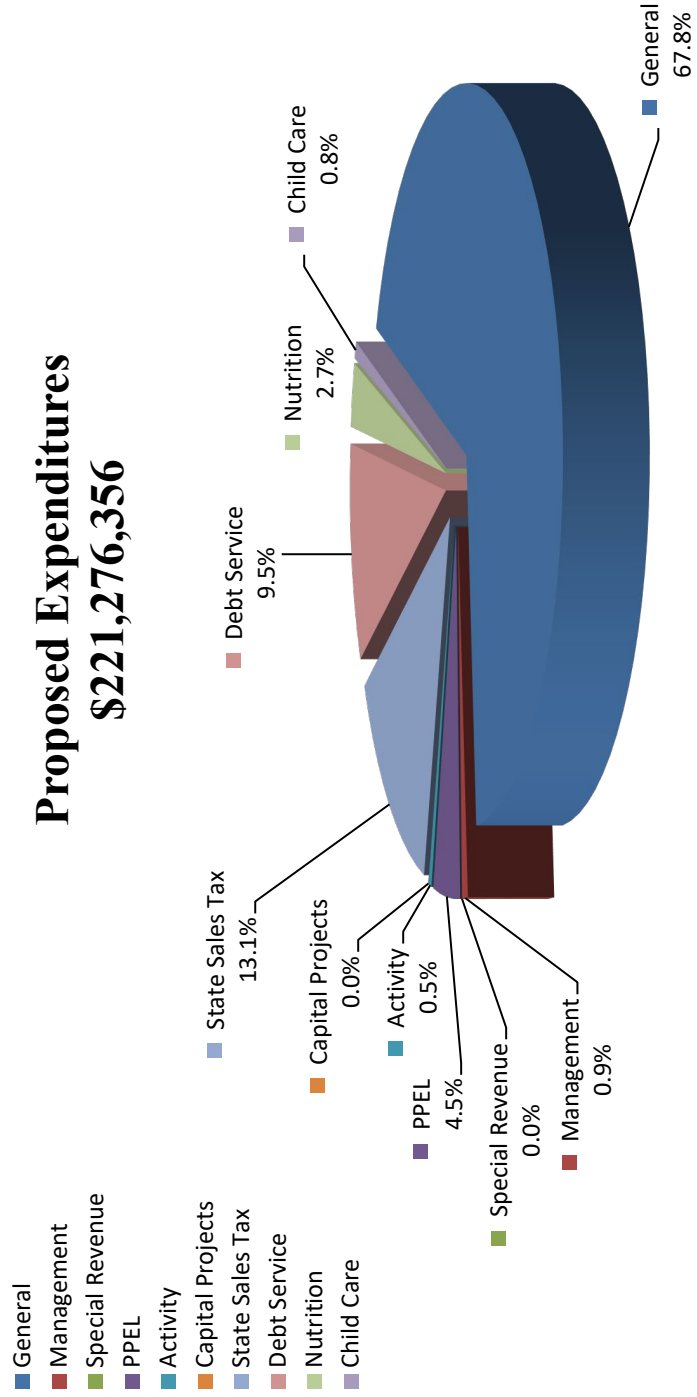
	Capital Projects (30-39)			Debt Service (40)	Nutrition (61)	Proprietary Oth Entp (62-69)	Total
	Sales Tax (33)	PPEL (36)	Other Cap Proj				
<b>Resources:</b>							
Taxes Levied on Property		7,813,805		10,252,741			77,525,094
Utility Replacement Excise Tax		62,362		81,825			646,683
Income Surtaxes		0					0
Tuition/Transportation Received							2,869,700
Earnings on Investments	36,000	8,640		57,600	6,600	3,000	291,840
Nutrition Program Sales					4,000,000		4,000,000
Student Activities and Sales							1,117,000
Other Revenues from Local Sources					25,000	1,800,000	3,630,000
Revenue from Intermediary Sources							130,000
State Foundation Aid							81,413,269
Instructional Support State Aid							363,811
Other State Sources	12,435,000	1,300		1,600	35,000		12,898,080
Commercial & Industrial State Replacement		161,565		211,994			1,675,435
Title I Grants							350,000
IDEA and Other Federal Sources	12,471,000	8,047,672	0	10,605,760	2,100,000		5,250,000
Total Revenues	20,591,496	7,650,678	0	8,539,116	6,166,600	1,803,000	192,160,913
General Long-Term Debt Proceeds	11,284,994			9,828,944			11,284,994
Transfers In							9,938,944
Proceeds of Fixed Asset Dispositions							10,000
Special Items/Upward Adjustments							(363,811)
Total Revenues & Other Sources	23,755,994	8,047,672	0	20,434,704	6,166,600	1,803,000	213,031,040
Beginning Fund Balance	20,591,496	7,650,678	0	8,539,116	1,534,204	857,868	63,839,032
Total Resources	44,347,490	15,698,350	0	28,973,820	7,700,804	2,660,868	276,870,072
<b>Requirements:</b>							
Instruction		500,000				1,250,000	101,650,051
Student Support Services							6,625,000
Instructional Staff Support Services						600	9,406,100
General Administration							2,766,000
School Administration		85,000					8,400,000
Business & Central Administration		50,000		3,000	1,500	10,000	3,337,500
Plant Operation and Maintenance		500,000			150,000	130,000	11,903,000
Student Transportation						7,000	5,856,350
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Noninstructional Programs					5,905,100	270,000	6,236,902
Facilities Acquisition and Construction		8,801,196					27,903,196
Debt Service (Principal, interest, fiscal charges)		150,000		21,073,910			21,223,910
AEA Support - Direct to AEA							6,029,403
Total Expenditures	19,252,000	9,936,196	0	21,076,910	6,056,600	1,667,600	211,337,412
Transfers Out	9,828,944				110,000		9,938,944
Other Uses							0
Total Expenditures, Transfers Out & Other Uses	29,080,944	9,936,196	0	21,076,910	6,166,600	1,667,600	221,276,356
Ending Fund Balance	15,266,546	5,762,154	0	7,896,910	1,534,204	993,268	55,593,716
Total Requirements	44,347,490	15,698,350	0	28,973,820	7,700,804	2,660,868	276,870,072

	Revenues	Beginning Balance	Total Revenues
General	\$ 150,098,506	\$ 16,074,448	\$ 166,172,954
Management	\$ 1,567,964	\$ 7,410,761	\$ 8,978,725
Special Revenue	\$ -	\$ -	\$ -
PPEL	\$ 8,047,672	\$ 7,650,678	\$ 15,698,350
Activity	\$ 1,156,600	\$ 1,180,461	\$ 2,337,061
Capital Projects	\$ -	\$ -	\$ -
State Sales Tax	\$ 23,755,994	\$ 20,591,496	\$ 44,347,490
Debt Service	\$ 20,427,493	\$ 8,539,116	\$ 28,966,609
Nutrition	\$ 6,166,600	\$ 1,534,204	\$ 7,700,804
Child Care	\$ 1,803,000	\$ 857,868	\$ 2,660,868
<b>Total</b>	<b>\$ 213,023,829</b>	<b>\$ 63,839,032</b>	<b>\$ 276,862,860</b>



	Total Expenditures	Ending Balance	Net Expenditures
General	\$ 150,098,506	\$ 16,074,448	\$ 166,172,954
Management	\$ 2,093,000	\$ 6,885,725	\$ 8,978,725
Special Revenue			
PPEL	\$ 9,936,196	\$ 5,762,154	\$ 15,698,350
Activity	\$ 1,156,600	\$ 1,180,461	\$ 2,337,061
Capital Projects	\$ -	\$ -	\$ -
State Sales Tax	\$ 29,080,944	\$ 15,266,546	\$ 44,347,490
Debt Service	\$ 21,076,910	\$ 7,889,699	\$ 28,966,609
Nutrition	\$ 6,166,600	\$ 1,534,204	\$ 7,700,804
Child Care	\$ 1,667,600	\$ 993,268	\$ 2,660,868
<b>Total</b>	<b>\$ 221,276,356</b>	<b>\$ 55,586,505</b>	<b>\$ 276,862,860</b>

## Proposed Expenditures \$221,276,356



	Actual 2019-20	Re-Estimated 2020-21	Projected 2022-22	\$ Change	% Change
Property Tax Rate	\$ 17.52	\$ 17.41	\$ 17.32	\$ (0.09)	-0.52%
Assessed Valuation	\$ 3,820,279,657	\$ 4,153,120,503	\$ 4,426,539,535	\$ 273,419,032	6.18%
TIF Valuation	\$ 279,155,428	\$ 283,605,253	\$ 289,728,026	\$ 6,122,773	2.11%
<b>Total Valuation</b>	<b>\$ 4,099,435,085</b>	<b>\$ 4,436,725,756</b>	<b>\$ 4,716,267,561</b>	<b>\$ 279,541,805</b>	<b>5.93%</b>

Beginning Balance All Funds	\$ 62,470,978	\$ 83,090,537	\$ 63,839,032	\$ (19,251,505)	-30.16%
Ending Balance	\$ 83,090,537	\$ 63,839,032	\$ 55,586,504	\$ (8,252,528)	-14.85%
Total Revenue	\$ 236,766,655	\$ 215,195,529	\$ 213,023,828	\$ (2,171,701)	-1.02%
Total Expenditure	\$ 216,147,096	\$ 234,447,034	\$ 221,276,356	\$ (13,170,678)	-5.95%
Net Gain ( Loss)	\$ 20,619,559	\$ (19,251,505)	\$ (8,252,528)	\$ 10,998,977	-133.28%

Property Taxes	\$ 67,822,798	\$ 73,801,744	\$ 78,164,711	\$ 4,362,967	5.58%
Prop. Tax as % of Revenue	28.65%	34.30%	36.69%	2.40%	6.53%
State Aid & State Sources	\$ 91,660,213	\$ 95,238,402	\$ 95,986,639	\$ 748,237	0.78%
State Aid as % of Revenue	38.71%	44.26%	45.06%	0.80%	1.78%

**General Fund Only :**

Total Revenue	\$ 137,980,639	\$ 146,161,543	\$ 150,098,506	\$ 3,936,963	2.62%
Total Expenditure	\$ 135,917,715	\$ 149,707,487	\$ 150,098,506	\$ 391,019	0.26%
<b>Net Gain ( Loss)</b>	<b>\$ 2,062,924</b>	<b>\$ (3,545,944)</b>	<b>\$ -</b>	<b>\$ 3,545,944</b>	<b>0.00%</b>

General Fund Beg. Bal.	\$ 17,557,468	\$ 19,620,392	\$ 16,074,448	\$ (3,545,944)	-22.06%
General Fund Ending Bal.	\$ 19,620,392	\$ 16,074,448	\$ 16,074,448	\$ -	0.00%
<b>End. Fund Bal. as % of Revenue</b>	<b>14.22%</b>	<b>11.00%</b>	<b>10.71%</b>	<b>-0.29%</b>	<b>-2.69%</b>

Property Taxes	\$ 50,686,265	\$ 55,675,329	\$ 58,461,044	\$ 2,785,715	4.77%
Prop. Tax as % of Revenue	36.73%	38.09%	38.95%	0.86%	2.20%
State Aid & State Sources	\$ 78,831,233	\$ 82,611,919	\$ 83,107,362	\$ 495,443	0.60%
State Aid as % of Revenue	57.13%	56.52%	55.37%	-1.15%	-2.08%

**General Fund Only :**

<b>Expenditure Summary:</b>					
Instruction	\$ 87,416,980.00	\$ 97,052,000.00	\$ 97,994,051.00	\$ 942,051	0.96%
Student Support Services	\$ 5,913,263.00	\$ 6,725,000.00	\$ 6,625,000.00	\$ (100,000)	-1.51%
Instructional Staff Support	\$ 8,383,455.00	\$ 9,856,000.00	\$ 9,376,000.00	\$ (480,000)	-5.12%
General Admin.	\$ 2,536,945.00	\$ 2,976,000.00	\$ 2,766,000.00	\$ (210,000)	-7.59%
Building Admin.	\$ 7,510,831.00	\$ 8,000,000.00	\$ 8,315,000.00	\$ 315,000	3.79%
Business Admin.	\$ 3,302,626.00	\$ 3,398,000.00	\$ 3,273,000.00	\$ (125,000)	-3.82%
Operation & Maint.	\$ 9,927,096.00	\$ 10,219,510.00	\$ 9,813,000.00	\$ (406,510)	-4.14%
Transportation	\$ 5,337,200.00	\$ 5,675,000.00	\$ 5,845,250.00	\$ 170,250	2.91%
Non-instructional Prog.	\$ 116,834.00	\$ 62,500.00	\$ 61,802.00	\$ (698)	-1.13%
<b>Total District Expenditures</b>	<b>\$ 130,445,230</b>	<b>\$ 143,964,010</b>	<b>\$ 144,069,103</b>	<b>\$ 105,093</b>	<b>0.07%</b>
AEA Flow Thru	\$ 5,447,182	\$ 5,743,477	\$ 6,029,403	\$ 285,926	4.74%
<b>Total</b>	<b>\$ 135,892,412</b>	<b>\$ 149,707,487</b>	<b>\$ 150,098,506</b>	<b>\$ 391,019</b>	<b>0.26%</b>

Total Instruction Cost	\$ 101,713,698	\$ 113,633,000	\$ 113,995,051	\$ 362,051	0.32%
<b>Instruction Cost as % of Total Exp.</b>	<b>77.97%</b>	<b>78.93%</b>	<b>79.13%</b>	<b>0.19%</b>	<b>0.24%</b>

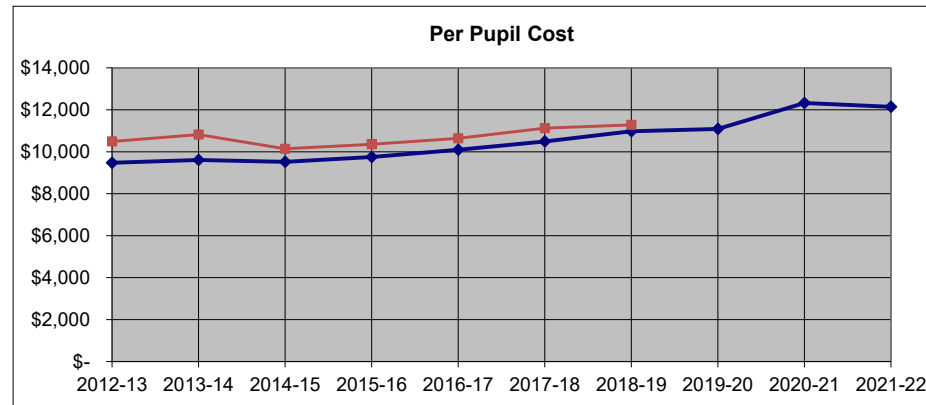
	Actual 2013-14	Per Pup. Exp.	Actual 2014-15	Per Pup. Exp.	Actual 2015-16	Per Pup. Exp.	Actual 2016-17	Per Pup. Exp.	Actual 2017-18	Per Pup. Exp.	Actual 2018-19	Per Pup. Exp.	Actual 2019-20	Per Pup. Exp.	Re-Estimated 2020-21	Per Pup. Exp.	Projected 2021-22	Per Pup. Exp.
<b>Budget Enrollment</b>	9,901.9		10,346.4		10,793.1		11,193.3		11,548.7		11,977.0		12,255.8		12,147.4	* see notes	12,358.4	* see notes
<b>Expenditure Summary:</b>																		
<b>Instruction-1</b>	\$ 63,372,027	\$6,400	\$ 64,832,000	\$6,266	\$68,433,761	\$6,341	\$73,651,217	\$6,580	\$ 76,803,327	\$6,650	\$ 83,589,804	\$6,979	\$ 87,416,980	\$7,133	\$ 97,052,000	\$7,990	\$ 97,994,051	\$7,929
<b>Student Support Services-2:10</b>	\$ 3,490,185	\$352	\$ 3,578,000	\$346	\$4,132,076	\$383	\$4,375,032	\$391	\$ 4,923,133	\$426	\$ 5,972,220	\$499	\$ 5,913,263	\$482	\$ 6,725,000	\$554	\$ 6,625,000	\$536
<b>Instruction Staff Support-11:15</b>	\$ 4,713,178	\$476	\$ 5,193,000	\$502	\$6,501,228	\$602	\$7,241,176	\$647	\$ 8,616,021	\$746	\$ 9,012,556	\$752	\$ 8,383,455	\$684	\$ 9,856,000	\$811	\$ 9,376,000	\$759
<b>General Admin.-16:18</b>	\$ 1,209,942	\$ 122	\$ 1,409,000	\$ 136	\$ 1,910,762	\$ 177	\$2,079,369	\$ 186	\$ 2,386,503	\$ 207	\$ 2,426,064	\$ 203	\$ 2,536,945	\$ 207	\$ 2,976,000	\$ 245	\$ 2,766,000	\$ 224
<b>Building Admin.-19</b>	\$ 6,364,032	\$ 643	\$ 6,454,000	\$ 624	\$ 5,867,641	\$ 544	\$6,194,334	\$ 553	\$ 6,682,555	\$ 579	\$ 7,471,567	\$ 624	\$ 7,510,831	\$ 613	\$ 8,000,000	\$ 659	\$ 8,315,000	\$ 673
<b>Business Admin.-20:27</b>	\$ 1,820,360	\$ 184	\$ 2,250,000	\$ 217	\$ 2,410,740	\$ 223	\$2,600,791	\$ 232	\$ 3,076,079	\$ 266	\$ 3,122,162	\$ 261	\$ 3,302,626	\$ 269	\$ 3,398,000	\$ 280	\$ 3,273,000	\$ 265
<b>Operation &amp; Maint.-28</b>	\$ 7,239,020	\$ 731	\$ 7,419,000	\$ 717	\$ 7,755,661	\$ 719	\$8,360,574	\$ 747	\$ 9,509,224	\$ 823	\$ 9,774,277	\$ 816	\$ 9,927,096	\$ 810	\$ 10,219,510	\$ 841	\$ 9,813,000	\$ 794
<b>Transportation-29</b>	\$ 3,289,892	\$ 332	\$ 3,335,000	\$ 322	\$ 3,779,716	\$ 350	\$3,835,116	\$ 343	\$ 4,248,743	\$ 368	\$ 4,928,995	\$ 412	\$ 5,337,200	\$ 435	\$ 5,675,000	\$ 467	\$ 5,845,250	\$ 473
<b>Non-instructional Prog.-30:35</b>	\$ 16,517	\$ 2	\$ 26,000	\$ 3	\$ 148,650	\$ 14	\$137,172	\$ 12	\$ 108,599	\$ 9	\$ 109,934	\$ 9	\$ 116,834	\$ 10	\$ 62,500	\$ 5	\$ 61,802	\$ 5
<b>Subtotal District Expenditures</b>	\$ 91,515,153	\$ 9,242	\$ 94,496,000	\$ 9,133	\$100,940,235	\$ 9,352	\$108,474,781	\$ 9,691	\$ 116,354,184	\$ 10,075	\$ 126,407,579	\$ 10,554	\$ 130,445,230	\$ 10,644	\$ 143,964,010	\$ 11,851	\$ 144,069,103	\$ 11,658
AEA Flow Thru-36	\$ 3,638,206	\$ 367	\$ 4,018,797	\$ 388	\$ 4,267,498	\$ 395	\$ 4,537,074	\$ 405	\$ 4,835,744	\$ 419	\$ 5,087,875	\$ 425	\$ 5,447,182	\$ 444	\$ 5,743,477	\$ 473	\$ 6,029,403	\$ 488
<b>Total District Expenditures</b>	\$ 95,153,359	\$ 9,610	\$ 98,514,797	\$ 9,522	\$105,207,733	\$ 9,748	\$113,011,855	\$ 10,096	\$121,189,928	\$ 10,494	\$131,495,454	\$ 10,979	\$135,892,412	\$ 11,088	\$149,707,487	\$ 12,324	\$150,098,506	\$ 12,145
Total Instruction Cost	\$ 71,575,390	\$ 7,228	\$ 73,603,000	\$ 7,114	\$ 79,067,065	\$ 7,326	\$ 85,267,425	\$ 7,618	\$ 90,342,481	\$ 7,823	\$ 98,574,580	\$ 8,230	\$ 101,713,698	\$ 8,299	\$ 113,633,000	\$ 9,355	\$ 113,995,051	\$ 9,224
<b>Instruction Cost as % of Total Exp.</b>	<b>78.2%</b>		<b>77.9%</b>		<b>78.3%</b>		<b>78.6%</b>		<b>77.6%</b>		<b>78.0%</b>		<b>78.0%</b>		<b>78.9%</b>		<b>79.1%</b>	
<b>Instruction Cost State of Iowa</b>	NA		NA															

**Notes:**

Opened Ankeny Centennial High School in FY2014

Opened Rock Creek Elementary School in FY2015  
Opened Heritage Elementary School in FY2021

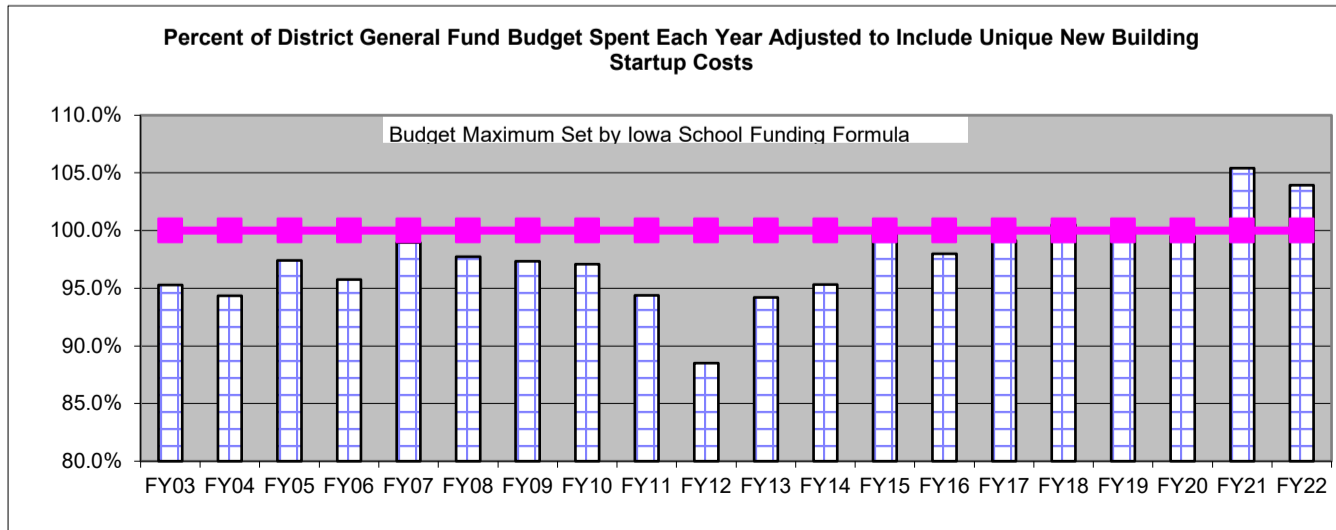
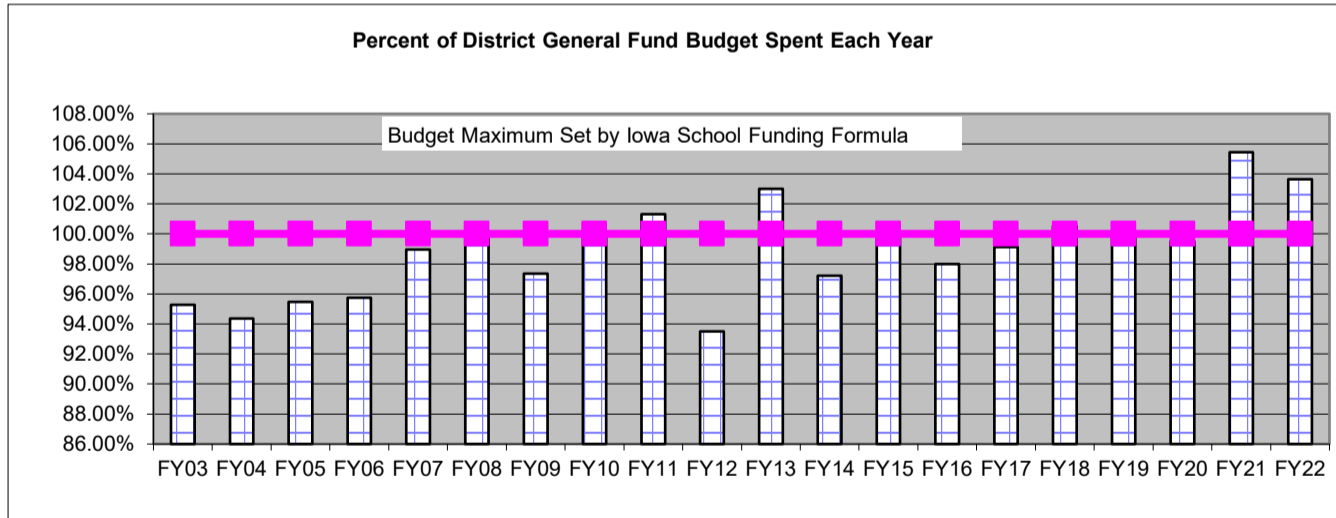
The reestimated and projection years include the district's maximum spending authority per pupil amount. The actual amount spent will be considerably less as shown under the "actual" amounts in the prior years.



## Ankeny Community School District Balanced Budget History

School Year	Percentage of Budget Spent	Exclusive of Unique Events	Unique Event Creating Higher Expenditures
2002-2003	95.3%		
2003-2004	94.3%		
2004-2005	97.4%	95.5%	Opened Crocker Elem.
2005-2006	95.7%		
2006-2007	99.0%		
2007-2008	99.7%	97.7%	Opened Ashland Ridge Elem.
2008-2009	97.3%		
2009-2010	100.0%	97.1%	Iowa DE At Risk Rule Change
2010-2011	101.3%	94.4%	Opened AHS & Southview Ph 1
2011-2012	93.5%	88.5%	PTE opened in Aug. 2012
2012-2013	103.0%	94.2%	ACHS/SVMS Phase II opened in Aug. 2012
2013-2014	97.2%	95.3%	Rock Creek Elem opened in Aug. 2013
2014-2015	99.8%		
2015-2016	98.0%		NVMS Reno Proj complete in Aug. 2015
2016-2017	99.1%		
2017-2018	100.5%		
2018-2019	100.2%		
2019-2020	99.5%		
2020-2021	105.4%	103.9%	Heritage EL opened Aug.2020 / PK-3 Devices
2021-2022	103.6%		

As a matter of policy and good stewardship the District maintains a balanced budget process where budget expenditures do not exceed the annual reoccurring spending authority (only in years where there are extenuating circumstances) granted under the Iowa school aid to schools formula.



# **Taxation Impact**



Levy Name	Levy Description	Fund	Maximum Rate	Proposed District Levy Rate 2021-22
<b>Uniform Levy</b>	Uniform \$5.40 Statewide	<b>General Fund</b>	A levy of \$5.40 controlled by Foundation Aid Formula	\$ 5.40000
<b>Additional Levy</b>	Amount of Budget Levy for General Fund not funded by Uniform Levy or Foundation Aid (State Aid)	<b>General Fund</b>	Determined by Foundation Aid Formula	\$ 2.76813
<b>At Risk / Dropout Prevention</b>	This program is funded 75% by School Budget Review Committee approval of allowable growth and the 25% local district match. 100% property tax is used to fund the allowable growth portion.	<b>General Fund</b>	Maximum amount levied = \$3,253,365	\$ 0.73497
<b>Instructional Support Levy</b>	This program is written to be funded by 25% State Aid and 75%, either 100% property tax or a combination of property and income surtax. The state aid portion is not funded. The levy is a voted 10-year levy or a board voted for a maximum of 5 years. Renewal: Board voted 5-year commencing July 1, 2019 Expires: June 30, 2024	<b>General Fund</b>	10% of Regular Program funding FY Maximum = \$8,778,926  Actual Amount levied = \$6,416,517 after state aid adjustment	\$ 1.36051
<b>Cash Reserve - SBRC</b>	Cash Reserve Levy for increased student enrollment, Special Education deficit balances and SBRC MAG approval Approved by Board annually	<b>General Fund</b>	Sp Ed deficit prior year - \$5,404,628 SBRC OE not on certified enrollment - \$623,328 ELL deficit prior year and Beyond 5 Yrs \$200,825 SBRC Initial Staffing and New Programs \$905,853 Balance can't exceed 20% of prior years expenditures The District is Levying \$5,500,000	\$ 1.61179
<b>Cash Reserve - Other</b>	Cash Flow Levy to fund cash flow requirements Approved by Board annually	<b>General Fund</b>		\$ 1.24251
<b>Subtotal General Fund Levy:</b>				\$ 13.11789
<b>Insurance Levy</b>	Levy for Liability Insurance Coverage of District, Levy for tort judgments, equipment breakdown insurance, self fund liability coverage, stop loss policy for self funded medical; dental; prescription drug; disability; and life insurance. Approved by Board annually	<b>Management Fund</b>	Determined by the dollar amount of liability insurance premiums and the stop loss premium of self insurance plans, budget year estimated amount \$1,480,000	\$ 0.33435
<b>Unemployment Levy</b>	Levy for the payment of unemployment benefits liabilities of School District. Approved by Board annually	<b>Management Fund</b>	The estimated unemployment liability is \$20,000.	\$ 0.00452
<b>Subtotal Management Fund Levy:</b>				\$ 0.33887

Levy Name	Levy Description	Fund	Maximum Rate	Proposed District Levy Rate 2021-22
<b>PPEL Levy - Voted</b>	This levy requires a 60% majority vote and is a 10 year levy. The levy can be used for building and maintaining schoolhouse facilities, improvements to grounds and athletic fields, and other items as defined in the code of Iowa. Last Voted 2014, Expires: June 30, 2025 Projected Renewal Date: FY2024	<b>Schoolhouse Fund</b>	Maximum is \$1.34	<b>\$ 1.34000</b>
<b>PPEL Levy</b>	The Levy can be used for building and maintaining schoolhouse facilities, improvements to grounds and athletic fields, and other items as defined in the code of Iowa. Approved by Board annually	<b>Schoolhouse Fund</b>	Maximum is \$0.33	<b>\$ 0.33000</b>
<b>Bonded Indebtedness Levy (Debt Service)</b>	The amount of this levy is determined by the amount of outstanding indebtedness required to retire bonds issued that have been approved by a 60% majority vote.	<b>Schoolhouse Fund</b>	The levy may not exceed \$2.70 unless a 60% majority vote have approved a greater levy which may not exceed \$4.05. (Ankeny Voters have approved the \$4.05 Levy)	<b>\$ 2.18976</b>
<b>Subtotal PPEL and Debt Service Funds Levy:</b>				<b>\$ 3.85976</b>
<b>Total Levy All Funds:</b>				<b>\$ 17.31652</b>

### Levy Detail Comparison

Fiscal Year	2020-21	2021-22	Change	2020-21	2021-22	Change	Levy By:
<b>General Fund:</b>	<b>\$ 55,675,329</b>	<b>\$ 58,461,044</b>	<b>\$ 2,785,715</b>	<b>\$ 13,30946</b>	<b>\$ 13,11789</b>	<b>\$ (0.19157)</b>	
At Risk / Dropout Prevention	\$ 3,204,156	\$ 3,253,365	\$ 49,209	\$ 0.77151	\$ 0.73497	\$ (0.03654)	BoE
Instructional Support	\$ 6,250,371	\$ 6,416,517	\$ 166,146	\$ 1.40878	\$ 1.36051	\$ (0.04827)	BoE
Cash Res. - Special Education Deficit	\$ 5,930,402	\$ 5,404,628	\$ (525,774)	\$ 1.42794	\$ 1.22096	\$ (0.20698)	BoE
Cash Res. - Advanced Inc. in Enroll.	\$ 2,137,027	\$ 682,249	\$ (1,454,778)	\$ 0.51456	\$ 0.15413	\$ (0.36043)	BoE
Cash Res. - For Cash Flow Purposes	\$ 3,478,105	\$ 6,547,757	\$ 3,069,652	\$ 0.83747	\$ 1.47920	\$ 0.64173	BoE
School Aid Formula	\$ 34,675,254	\$ 36,156,528	\$ 1,481,274	\$ 8.34920	\$ 8.16812	\$ (0.18108)	Formula
<b>Management Fund:</b>	<b>\$ 999,988</b>	<b>\$ 1,500,000</b>	<b>\$ 500,012</b>	<b>\$ 0.24078</b>	<b>\$ 0.33887</b>	<b>\$ 0.09808</b>	
Property & Liability Insurance	\$ 979,988	\$ 1,480,000	\$ 500,012	\$ 0.23597	\$ 0.33435	\$ 0.09838	BoE
Unemployment	\$ 20,000	\$ 20,000	\$ -	\$ 0.00482	\$ 0.00452	\$ (0.00030)	BoE
<b>Physical Plant and Equipment</b>	<b>\$ 7,409,332</b>	<b>\$ 7,876,167</b>	<b>\$ 466,835</b>	<b>\$ 1.67000</b>	<b>\$ 1.67000</b>	<b>\$ 0.00000</b>	
Regular (\$0.33)	\$ 1,464,119	\$ 1,556,368	\$ 92,249	\$ 0.33000	\$ 0.33000	\$ 0.00000	BoE
Voted (\$1.34)	\$ 5,945,213	\$ 6,319,799	\$ 374,586	\$ 1.34000	\$ 1.34000	\$ (0.00000)	Voters
<b>Debt Service</b>	<b>\$ 9,717,095</b>	<b>\$ 10,327,500</b>	<b>\$ 610,405</b>	<b>\$ 2.19015</b>	<b>\$ 2.18976</b>	<b>\$ (0.00038)</b>	<b>Voters</b>
<b>Totals</b>	<b>\$ 73,801,744</b>	<b>\$ 78,164,711</b>	<b>\$ 4,362,967</b>	<b>\$ 17.41039</b>	<b>\$ 17.31652</b>	<b>\$ (0.09387)</b>	

2020-21                      2021-22

\$ 4,153,120,503	\$ 4,426,539,535
\$ 283,605,253	\$ 289,728,026
\$ 4,436,725,756	\$ 4,716,267,561

Taxable Valuation                      \$ 0.30670                      32.4%

Tax Increment Valuation              \$ 0.47491                      46.3%

Debt Service & PPEL Valuation      \$ 0.21839                      21.3%

	A	B	C	D	E	F
1			Actual FY2021	Estimate FY2022	Annual \$Inc./(\$Dec.)	Monthly \$Inc./(\$Dec.)
2						
3						
4		<b>Total Tax Rate</b>	\$17.41	\$17.32	(\$0.09)	
5						
6		<b>Residential Property Taxes:</b>				
7		<b>Roll Back % Property Subject to Tax</b>	55.0743%	56.4094%		
8						
9		<b>Residential Example #1</b>				
10		100% Taxable Value	\$125,000.00	\$125,000.00		
11		Roll Back (RB) Value	\$68,842.88	\$70,511.75		
12		Homestead Credit (HC) Value	(\$4,850.00)	(\$4,850.00)		
13		School Taxes on RB Value	\$1,198.55	\$1,221.26		
14		School Taxes on HC Value	(\$84.44)	(\$84.00)		
15		Total Net School Taxes	\$1,114.12	\$1,137.26	\$23.15	\$1.93
16						
17		<b>Residential Example #2</b>				
18		100% Taxable Value	\$250,000.00	\$250,000.00		
19		Roll Back (RB) Value	\$137,685.75	\$141,023.50		
20		Homestead Credit (HC) Value	(\$4,850.00)	(\$4,850.00)		
21		School Taxes on RB Value	\$2,397.11	\$2,442.53		
22		School Taxes on HC Value	(\$84.44)	(\$84.00)		
23		Total Net School Taxes	\$2,312.67	\$2,358.53	\$45.85	\$3.82
24						
25		<b>Residential Example #3</b>				
26		100% Taxable Value	\$350,000.00	\$350,000.00		
27		Roll Back (RB) Value	\$192,760.05	\$197,432.90		
28		Homestead Credit (HC) Value	(\$4,850.00)	(\$4,850.00)		
29		School Taxes on RB Value	\$3,355.95	\$3,419.54		
30		School Taxes on HC Value	(\$84.44)	(\$84.00)		
31		Total Net School Taxes	\$3,271.51	\$3,335.54	\$64.02	\$5.34
32						
33		<b>Commercial Property Taxes:</b>				
34		<b>Roll Back % Property Subject to Tax</b>	90.00%	90.00%		
35						
36		<b>Commercial Example #1</b>				
37		100% Taxable Value	\$500,000.00	\$500,000.00		
38		Final Assessed Value*	\$450,000.00	\$450,000.00		
39		School Taxes	\$7,834.50	\$7,794.00	(\$40.50)	(\$3.38)
40						
41		<b>Commercial Example #2</b>				
42		100% Taxable Value	\$750,000.00	\$750,000.00		
43		Final Assessed Value*	\$675,000.00	\$675,000.00		
44		School Taxes	\$11,751.75	\$11,691.00	(\$60.75)	(\$5.06)
45						
46		<b>Commercial Example #3</b>				
47		100% Taxable Value	\$1,000,000.00	\$1,000,000.00		
48		Final Assessed Value*	\$900,000.00	\$900,000.00		
49		School Taxes	\$15,669.00	\$15,588.00	(\$81.00)	(\$6.75)
50						
51						
52						

## Preliminary Tax Projection

	Projected 2019-20 TAX RATE	Projected 2020-21 TAX RATE	Projected 2021-22 TAX RATE	\$ INC.	% INC.
<b>GENERAL FUND:</b>					
OPERATING	\$ 9.31072	\$ 9.12071	\$ 8.90309	\$ (0.21762)	-2.39%
INSTRUCTIONAL SUPPORT	\$ 1.44143	\$ 1.40878	\$ 1.36051	\$ (0.04827)	-3.43%
CASH RESERVE-Special Ed	\$ 1.07707	\$ 1.94250	\$ 1.61179	\$ (0.33071)	-17.03%
CASH RESERVE-Cash Flow	\$ 1.45324	\$ 0.83747	\$ 1.24251	\$ 0.40504	48.36%
<b>Sub-Total</b>	<b>\$ 13.28246</b>	<b>\$ 13.30946</b>	<b>\$ 13.11789</b>	<b>\$ (0.19157)</b>	<b>-1.44%</b>
<b>MANAGEMENT LEVY:</b>					
INSURANCE	\$ 0.23558	\$ 0.23597	\$ 0.33435	\$ 0.10	41.69%
UNEMPLOYMENT	\$ 0.02618	\$ 0.00482	\$ 0.00452	\$ (0.00)	-6.16%
<b>Sub-Total</b>	<b>\$ 0.26176</b>	<b>\$ 0.24078</b>	<b>\$ 0.33887</b>	<b>\$ 0.09809</b>	<b>40.74%</b>
<b>TOTAL GEN/MGMT FUND</b>	<b>\$ 13.54422</b>	<b>\$ 13.55024</b>	<b>\$ 13.45676</b>	<b>\$ (0.09348)</b>	<b>-0.69%</b>
<b>SCHOOLHOUSE FUND</b>					
PPEL	\$ 0.33000	\$ 0.33000	\$ 0.33000	\$ -	0.00%
Voted PPEL	\$ 1.34000	\$ 1.34000	\$ 1.34000	\$ -	0.00%
DEBT SERVICE	\$ 2.30688	\$ 2.19015	\$ 2.18976	\$ (0.00039)	-0.02%
<b>TOTAL SCHOOLHOUSE</b>	<b>\$ 3.97688</b>	<b>\$ 3.86015</b>	<b>\$ 3.85976</b>	<b>\$ (0.00039)</b>	<b>-0.01%</b>
<b>GRAND TOTAL</b>	<b>\$ 17.52110</b>	<b>\$ 17.41039</b>	<b>\$ 17.31652</b>	<b>\$ (0.09387)</b>	<b>-0.54%</b>

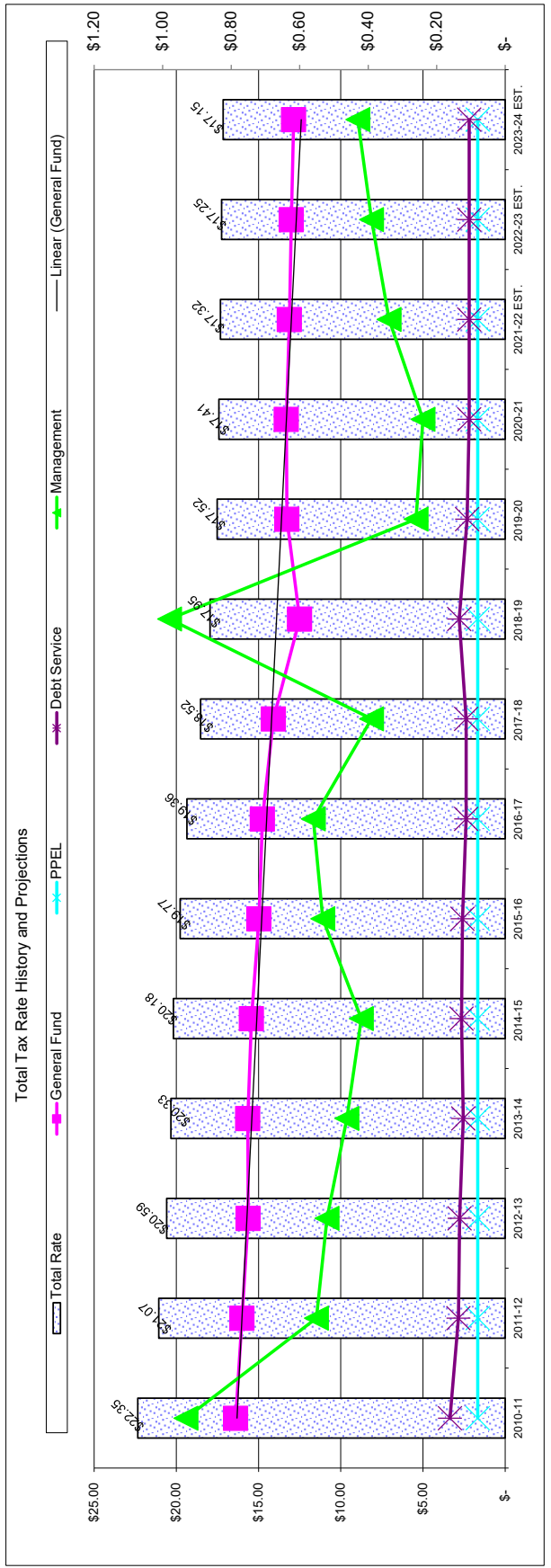
<b>TAXES RAISED</b>	Projected 2019-20 TAX RAISED	Projected 2020-21 TAX RAISED	Projected 2021-22 TAX RAISED	\$ INC.	% INC.
<b>GENERAL FUND</b>					
OPERATING	\$ 35,569,564	\$ 37,879,410	\$ 39,409,893	\$ 1,530,483	4.04%
INSTRUCTIONAL SUPPORT	\$ 5,909,030	\$ 6,248,648	\$ 6,416,517	\$ 167,869	2.69%
CASH RESERVE-SBRC	\$ 6,999,748	\$ 8,067,429	\$ 7,134,634	\$ (932,795)	-11.56%
CASH RESERVE-Cash Flow	\$ 2,666,741	\$ 3,478,131	\$ 5,500,000	\$ 2,021,869	58.13%
<b>Sub Total</b>	<b>\$ 51,145,083</b>	<b>\$ 55,673,618</b>	<b>\$ 58,461,044</b>	<b>\$ 2,787,426</b>	<b>5.01%</b>
<b>MANAGEMENT LEVY</b>					
INSURANCE	\$ 900,000	\$ 980,000	\$ 1,480,000	\$ 500,000	51.02%
UNEMPLOYMENT	\$ 100,000	\$ 20,000	\$ 20,000	\$ -	0.00%
<b>Sub Total</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 500,000</b>	<b>50.00%</b>
<b>TOTAL GEN/MGMT FUND</b>	<b>\$ 52,145,083</b>	<b>\$ 56,673,618</b>	<b>\$ 59,961,044</b>	<b>\$ 3,287,426</b>	<b>5.80%</b>
<b>SCHOOLHOUSE FUND</b>					
PPEL	\$ 1,352,814	\$ 1,464,119	\$ 1,556,368	\$ 92,249	6.30%
Voted PPEL	\$ 5,493,243	\$ 5,945,213	\$ 6,319,799	\$ 374,586	6.30%
DEBT SERVICE	\$ 9,456,894	\$ 9,717,076	\$ 10,327,500	\$ 610,424	6.28%
<b>TOTAL SCHOOLHOUSE</b>	<b>\$ 16,302,951</b>	<b>\$ 17,126,408</b>	<b>\$ 18,203,667</b>	<b>\$ 1,077,259</b>	<b>6.29%</b>
<b>GRAND TOTAL</b>	<b>\$ 68,448,034</b>	<b>\$ 73,800,026</b>	<b>\$ 78,164,711</b>	<b>\$ 4,364,685</b>	<b>5.91%</b>
<b>ASSESSED VALUATION</b>					
ASSESSED VALUATION	\$ 3,820,279,657	\$ 4,153,120,503	\$ 4,426,539,535	\$ 273,419,032	6.58%
TIF VALUATION	\$ 279,155,428	\$ 283,605,253	\$ 289,728,026	\$ 6,122,773	2.16%
<b>TOTAL ASSESSED</b>	<b>\$ 4,099,435,085</b>	<b>\$ 4,436,725,756</b>	<b>\$ 4,716,267,561</b>	<b>\$ 279,541,805</b>	<b>6.30%</b>

	Total Rate	General Fund	Management	PPPEL	Debt Service
2010-11	\$ 22.35	\$ 16.39	\$ 0.93	\$ 1.67	\$ 3.36
2011-12	\$ 21.07	\$ 16.00	\$ 0.55	\$ 1.67	\$ 2.85
2012-13	\$ 20.59	\$ 15.63	\$ 0.52	\$ 1.67	\$ 2.77
2013-14	\$ 20.33	\$ 15.65	\$ 0.46	\$ 1.67	\$ 2.55
2014-15	\$ 20.18	\$ 15.43	\$ 0.42	\$ 1.67	\$ 2.66
2015-16	\$ 19.77	\$ 14.97	\$ 0.53	\$ 1.67	\$ 2.59
2016-17	\$ 19.36	\$ 14.76	\$ 0.56	\$ 1.67	\$ 2.37
2017-18	\$ 18.52	\$ 14.09	\$ 0.39	\$ 1.67	\$ 2.37
2018-19	\$ 17.95	\$ 12.50	\$ 0.98	\$ 1.67	\$ 2.80
2019-20	\$ 17.52	\$ 13.28	\$ 0.26	\$ 1.67	\$ 2.31
2020-21	\$ 17.41	\$ 13.31	\$ 0.24	\$ 1.67	\$ 2.19
2021-22 EST.	\$ 17.32	\$ 13.12	\$ 0.34	\$ 1.67	\$ 2.19
2022-23 EST.	\$ 17.25	\$ 13.00	\$ 0.39	\$ 1.67	\$ 2.19
2023-24 EST.	\$ 17.15	\$ 12.86	\$ 0.43	\$ 1.67	\$ 2.19
2024-25 EST.	\$ 17.05	\$ 12.72	\$ 0.47	\$ 1.67	\$ 2.19

**Total Rate Change**

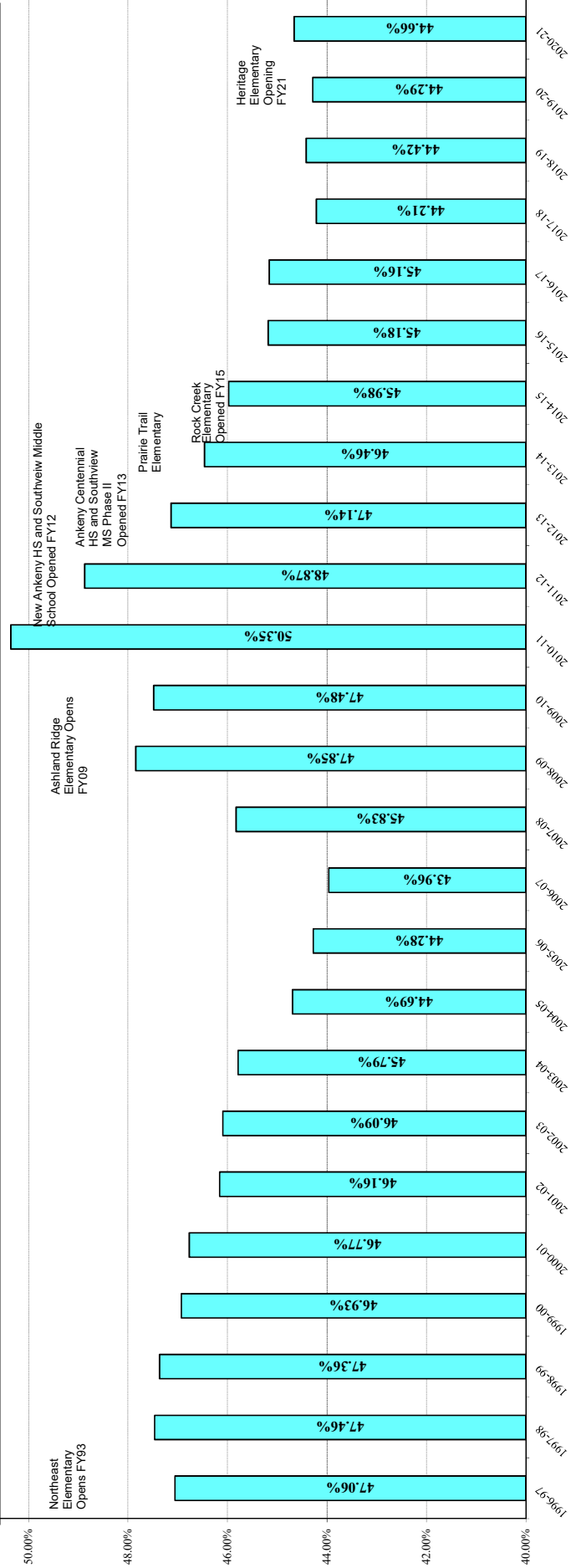
- (1.28)
- (0.48)
- (0.26)
- (0.15)
- (0.41)
- (0.41)
- (0.84)
- (0.57)
- (0.43)
- (0.11)
- (0.09)
- (0.07)
- (0.10)
- (0.10)

\$10M GO Bond  
 \$9.7M SAVE  
 \$18M GO Bond



## Taxes Paid to the District as a Percentage of the Total Tax Bill

All communities go through growth cycles as can be seen by the periods of time when additional resources are needed due to building programs. There was an extended period of time in the late 70's and early 80's when the community was paying in excess of 50 cents out of each tax dollar to support the school. Until the FY2011 budget, the community had experienced 26 years where less than 50 cents of every tax dollar paid went to support their District. Because of facility space shortages caused by student growth, the District needed, once again, to ask the community to contribute more for a short while to provide this additional space for students. The Community of Ankeny has once again been enjoying an extended period of falling school taxation rates as shown beginning with the FY2012 budget.



**For Taxes Payable in Fiscal Year XXXX**  
**Tax Rates are Dollars per Thousand of Assessed Valuation**

<b>Taxing Body</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>\$ Change Prior Year</b>	<b>% Change Prior Year</b>
<b>County</b>	7.30880	7.30880	7.30880	0.00000	0.00%
<b>Hospital</b>	2.77513	2.77513	2.67405	0.00000	0.00%
<b>Ag Extension</b>	0.03690	0.03689	0.03502	(0.00001)	-0.03%
<b>Assessor</b>	0.25471	0.25455	0.24836	(0.00016)	-0.06%
<b>Regional Transit</b>	0.63900	0.66400	0.66900	0.02500	3.91%
<b>State</b>	0.00290	0.00280	0.00270	(0.00010)	-3.45%
<b>DMACC</b>	0.69468	0.65249	0.63533	(0.04219)	-6.07%
<b>School</b>	17.95079	17.52323	17.41039	(0.42756)	-2.38%
<b>City</b>	10.75000	10.35000	10.00000	(0.40000)	-3.72%
<b>Specials</b>	0.00000	0.00000	0.00000	0.00000	0.00%
<b>Totals</b>	40.41291	39.56789	38.98365	(0.84502)	-2.09%

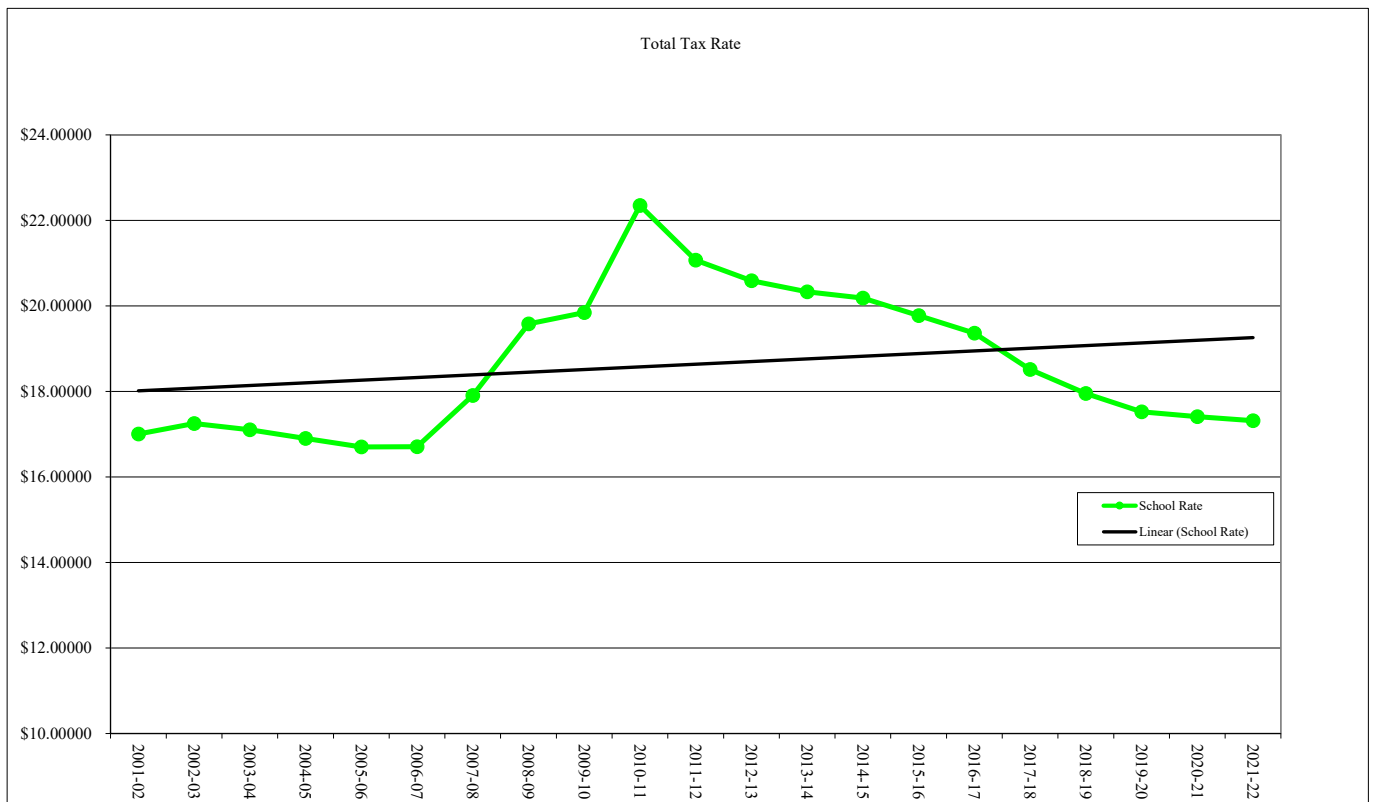


DIST #	District Name	General Fund										Non-General Fund Levies					Total Property Tax Levies-All Sources	Operating Levy as % of Total Levy	Non-Op. Levy as % of Total Levy		
		Mandatory Levies			Cash Reserve Levies			Optional Board/Voter				Management Levy			Physical Plant and Equipment Levy					Debt Service	Total Non-General Fund Levies
		Uniform Levy	Additional Levy	SBRCA Cash Reserve Levy	Cash Reserve Levy	Regular Cash Reserve Levy	Use of Fund Balance to Reduce Levy	Educational Improvement Program	Instructional Support Program	Total Operating Levy	Management Levy	Board Approved PPEL	Voter Approved PPEL	Education and Recreation Levy PERL							
5184	Perry	\$ 5.40	\$ 5.24	\$ 3.97	\$ 1.13	\$ -	\$ -	\$ -	\$ 1.83	\$ 17,5686	\$ 1.21	\$ 0.33	\$ 0.31	\$ -	\$ 1.14	\$ 2.98	\$ 20.55	85%	15%		
472	Ballard	\$ 5.40	\$ 4.00	\$ -	\$ 2.02	\$ -	\$ -	\$ -	\$ 1.40	\$ 12,8264	\$ 1.51	\$ 0.33	\$ 0.89	\$ -	\$ 4.05	\$ 6.78	\$ 19.61	65%	35%		
720	Bondurant-Farrar	\$ 5.40	\$ 4.27	\$ 1.96	\$ -	\$ -	\$ -	\$ -	\$ 0.89	\$ 12,5262	\$ 0.76	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 6.48	\$ 19.01	66%	34%		
729	Boone	\$ 5.40	\$ 4.57	\$ -	\$ 1.48	\$ -	\$ -	\$ -	\$ 1.10	\$ 12,5640	\$ 0.57	\$ 0.33	\$ 1.34	\$ 0.135	\$ 4.05	\$ 6.43	\$ 18.98	66%	34%		
4797	Nonwalk	\$ 5.40	\$ 4.75	\$ 0.80	\$ -	\$ -	\$ -	\$ -	\$ 1.36	\$ 12,3017	\$ 0.95	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 6.57	\$ 18.87	65%	35%		
1071	Centerstate 35	\$ 5.40	\$ 5.12	\$ 0.96	\$ 1.87	\$ -	\$ -	\$ -	\$ 1.29	\$ 14,6349	\$ 3.18	\$ 0.33	\$ 0.58	\$ -	\$ -	\$ 4.10	\$ 18.73	78%	22%		
3119	Interstate 35	\$ 5.40	\$ 4.07	\$ 1.36	\$ -	\$ -	\$ -	\$ -	\$ 1.57	\$ 12,4087	\$ 0.94	\$ 0.33	\$ 1.34	\$ -	\$ 3.65	\$ 6.26	\$ 18.67	66%	34%		
1737	Des Moines	\$ 5.40	\$ 4.83	\$ 2.47	\$ -	\$ -	\$ -	\$ -	\$ 1.57	\$ 14,2766	\$ 3.24	\$ 0.33	\$ 0.63	\$ 0.135	\$ -	\$ 4.34	\$ 18.61	77%	23%		
4779	North Polk	\$ 5.40	\$ 4.43	\$ -	\$ 0.39	\$ -	\$ -	\$ -	\$ 1.33	\$ 11,5488	\$ 1.28	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 7.00	\$ 18.55	62%	38%		
27	Adel-Desoto-Minburn	\$ 5.40	\$ 4.40	\$ 1.25	\$ -	\$ -	\$ -	\$ -	\$ 1.61	\$ 12,6674	\$ 0.48	\$ 0.33	\$ 1.00	\$ -	\$ 4.05	\$ 5.86	\$ 18.53	63%	32%		
7110	Woodward-Granger	\$ 5.40	\$ 3.74	\$ 0.79	\$ -	\$ -	\$ -	\$ -	\$ 1.30	\$ 11,2249	\$ 1.59	\$ 0.33	\$ 1.34	\$ -	\$ 4.02	\$ 7.28	\$ 18.50	61%	39%		
3465	Lamoni	\$ 5.40	\$ 3.92	\$ 0.88	\$ 3.57	\$ -	\$ -	\$ -	\$ 0.80	\$ 14,5690	\$ -	\$ 0.33	\$ 1.20	\$ -	\$ 2.34	\$ 3.87	\$ 18.44	79%	21%		
4104	Marshalltown	\$ 5.40	\$ 4.92	\$ 3.02	\$ 0.92	\$ -	\$ -	\$ -	\$ 1.83	\$ 16,0797	\$ 0.96	\$ 0.33	\$ 0.67	\$ 0.135	\$ 0.17	\$ 2.27	\$ 18.35	88%	12%		
3744	Lisbon	\$ 5.40	\$ 3.78	\$ 1.66	\$ 0.81	\$ -	\$ -	\$ -	\$ 1.12	\$ 12,7769	\$ 1.08	\$ 0.33	\$ 0.67	\$ -	\$ 3.38	\$ 5.47	\$ 18.24	70%	30%		
5256	Pleasantville	\$ 5.40	\$ 4.30	\$ 0.88	\$ 2.37	\$ -	\$ -	\$ -	\$ 0.03	\$ 12,9847	\$ 1.47	\$ 0.33	\$ 1.34	\$ -	\$ 2.08	\$ 5.22	\$ 18.20	71%	29%		
2466	Gilbert	\$ 5.40	\$ 3.06	\$ 1.09	\$ 0.29	\$ -	\$ -	\$ -	\$ 1.37	\$ 11,2095	\$ 1.16	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 6.88	\$ 18.09	62%	38%		
3715	Linn-Mar	\$ 5.40	\$ 3.89	\$ 2.06	\$ 0.61	\$ -	\$ -	\$ -	\$ 1.55	\$ 13,5190	\$ 0.35	\$ 0.33	\$ 1.34	\$ 0.135	\$ 2.34	\$ 4.49	\$ 18.01	75%	25%		
1062	Center Point-Urbana	\$ 5.40	\$ 4.22	\$ 0.25	\$ -	\$ -	\$ -	\$ -	\$ 1.16	\$ 11,0380	\$ 1.25	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 6.96	\$ 18.00	61%	39%		
3114	Indianola	\$ 5.40	\$ 4.54	\$ 0.37	\$ -	\$ -	\$ -	\$ -	\$ 0.30	\$ 10,6179	\$ 1.52	\$ 0.33	\$ 0.33	\$ 0.135	\$ 4.05	\$ 7.38	\$ 18.00	59%	41%		
4086	Marietta	\$ 5.40	\$ 4.33	\$ -	\$ 1.71	\$ -	\$ -	\$ -	\$ 1.32	\$ 12,7561	\$ 1.44	\$ 0.33	\$ 0.77	\$ -	\$ 2.70	\$ 5.24	\$ 17.99	71%	29%		
6579	Urbandale	\$ 5.40	\$ 3.35	\$ 0.36	\$ 1.06	\$ -	\$ -	\$ -	\$ 1.24	\$ 11,4160	\$ 0.67	\$ 0.33	\$ 1.34	\$ 0.135	\$ 4.05	\$ 6.53	\$ 17.94	64%	36%		
4554	Mount Vernon	\$ 5.40	\$ 4.26	\$ 1.38	\$ 0.80	\$ -	\$ -	\$ -	\$ 0.21	\$ 12,0445	\$ 0.77	\$ 0.33	\$ 1.34	\$ 0.135	\$ 3.28	\$ 5.85	\$ 17.89	67%	33%		
981	Carlisle	\$ 5.40	\$ 5.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.36	\$ 11,8680	\$ 0.82	\$ 0.33	\$ 1.34	\$ -	\$ 3.65	\$ 5.94	\$ 17.81	67%	33%		
6822	Waukeee	\$ 5.40	\$ 3.16	\$ 1.22	\$ -	\$ -	\$ -	\$ -	\$ 1.20	\$ 10,9785	\$ 1.10	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 6.82	\$ 17.80	62%	38%		
1350	Collins-Maxwell	\$ 5.40	\$ 2.81	\$ 1.81	\$ 2.40	\$ -	\$ -	\$ -	\$ 0.14	\$ 12,5615	\$ 0.83	\$ 0.33	\$ 1.34	\$ -	\$ 2.70	\$ 5.20	\$ 17.76	71%	29%		
6030	Stoux Center	\$ 5.40	\$ 3.90	\$ 2.38	\$ -	\$ -	\$ -	\$ -	\$ 0.26	\$ 11,9363	\$ 0.41	\$ 0.33	\$ 1.03	\$ -	\$ 4.05	\$ 5.82	\$ 17.76	67%	33%		
3231	Johnston	\$ 5.40	\$ 3.49	\$ -	\$ 1.60	\$ -	\$ -	\$ -	\$ 1.29	\$ 11,7809	\$ 0.25	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 5.97	\$ 17.75	66%	34%		
6937	West Burlington	\$ 5.40	\$ 3.54	\$ 0.86	\$ 3.81	\$ -	\$ -	\$ -	\$ 1.35	\$ 14,9625	\$ 1.09	\$ 0.33	\$ 1.34	\$ -	\$ -	\$ 2.76	\$ 17.72	84%	16%		
1576	Dallas Center-Grimes	\$ 5.40	\$ 3.81	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.27	\$ 10,4823	\$ 1.41	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 7.13	\$ 17.61	60%	40%		
1089	Central City	\$ 5.40	\$ 3.52	\$ 2.53	\$ -	\$ -	\$ -	\$ -	\$ 1.48	\$ 12,9392	\$ 1.03	\$ 0.33	\$ 1.34	\$ -	\$ 1.96	\$ 4.66	\$ 17.60	74%	26%		
513	Baxter	\$ 5.40	\$ 3.77	\$ 0.87	\$ 0.20	\$ -	\$ -	\$ -	\$ 0.17	\$ 10,4017	\$ 2.03	\$ 0.33	\$ 0.67	\$ -	\$ 4.05	\$ 7.08	\$ 17.48	60%	40%		
281	Ankeny	\$ 5.40	\$ 3.72	\$ 1.94	\$ 0.84	\$ -	\$ -	\$ -	\$ 1.41	\$ 13,3095	\$ 0.24	\$ 0.33	\$ 1.34	\$ -	\$ 2.19	\$ 4.10	\$ 17.41	76%	24%		
977	Cardinal	\$ 5.40	\$ 4.25	\$ 2.45	\$ -	\$ -	\$ -	\$ -	\$ 0.04	\$ 12,1446	\$ 1.33	\$ 0.33	\$ 1.34	\$ -	\$ 2.16	\$ 5.16	\$ 17.30	70%	30%		
7056	Winterset	\$ 5.40	\$ 4.11	\$ 0.33	\$ -	\$ -	\$ -	\$ -	\$ 0.64	\$ 10,4844	\$ 1.02	\$ 0.33	\$ 1.34	\$ -	\$ 4.05	\$ 6.74	\$ 17.22	61%	39%		
6219	Storm Lake	\$ 5.40	\$ 4.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.77	\$ 11,0430	\$ 1.76	\$ 0.33	\$ 1.34	\$ -	\$ 2.70	\$ 6.13	\$ 17.17	64%	36%		
3375	Knoxville	\$ 5.40	\$ 4.23	\$ 0.75	\$ 0.27	\$ -	\$ -	\$ -	\$ 0.05	\$ 10,7003	\$ 1.07	\$ 0.33	\$ 1.34	\$ -	\$ 3.65	\$ 6.39	\$ 17.09	63%	37%		
1221	Clear Creek-Amana	\$ 5.40	\$ 2.96	\$ -	\$ 3.48	\$ -	\$ -	\$ -	\$ 0.01	\$ 11,8517	\$ 0.71	\$ 0.33	\$ 1.12	\$ -	\$ 4.05	\$ 5.21	\$ 17.06	69%	31%		
6990	West Sioux	\$ 5.40	\$ 4.73	\$ 2.73	\$ -	\$ -	\$ -	\$ -	\$ 0.57	\$ 13,4336	\$ 1.95	\$ 0.33	\$ 1.34	\$ -	\$ -	\$ 3.62	\$ 17.05	79%	21%		
3942	Madrid	\$ 5.40	\$ 4.09	\$ 1.57	\$ -	\$ -	\$ -	\$ -	\$ 0.33	\$ 11,3891	\$ 1.93	\$ 0.33	\$ 1.00	\$ -	\$ 2.70	\$ 5.66	\$ 17.05	67%	33%		
1332	Colfax-Mingo	\$ 5.40	\$ 3.85	\$ 0.43	\$ -	\$ -	\$ -	\$ -	\$ 1.35	\$ 11,0341	\$ 0.93	\$ 0.33	\$ 0.67	\$ -	\$ 4.05	\$ 5.97	\$ 17.01	65%	35%		
327	Count >0	\$ 327	\$ 327	\$ 172	\$ 110	\$ 1	\$ 3	\$ 325	\$ 310	\$ 327	\$ 325	\$ 268	\$ 175	\$ 327	\$ 327	\$ 327	\$ 327	327	327		
	Minimum	\$ 5.09	\$ 0.96	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,7670	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.42	\$ 8.04	56%	5%		
	Maximum	\$ 5.40	\$ 5.34	\$ 3.97	\$ 3.81	\$ 1.73	\$ 3.61	\$ 1.83	\$ 17,5686	\$ 5.84	\$ 0.33	\$ 1.34	\$ 0.135	\$ 4.05	\$ 7.38	\$ 20.55	\$ 95%	44%	44%		
	Average (Mean)	\$ 5.40	\$ 3.17	\$ 0.53	\$ 0.32	\$ 0.01	\$ 0.02	\$ 0.98	\$ 10,0425	\$ 0.98	\$ 0.33	\$ 0.68	\$ 0.011	\$ 1.29	\$ 3.39	\$ 13.43	\$ 76%	24%	24%		
	Median	\$ 5.40	\$ 3.05	\$ 0.14	\$ -	\$ -	\$ -	\$ 0.50	\$ 9,7815	\$ 0.92	\$ 0.33	\$ 0.68	\$ -	\$ 0.75	\$ 3.02	\$ 13.14	\$ 76%	24%	24%		

Sources: Iowa Department of Management, School Aid file, and IASB calculations

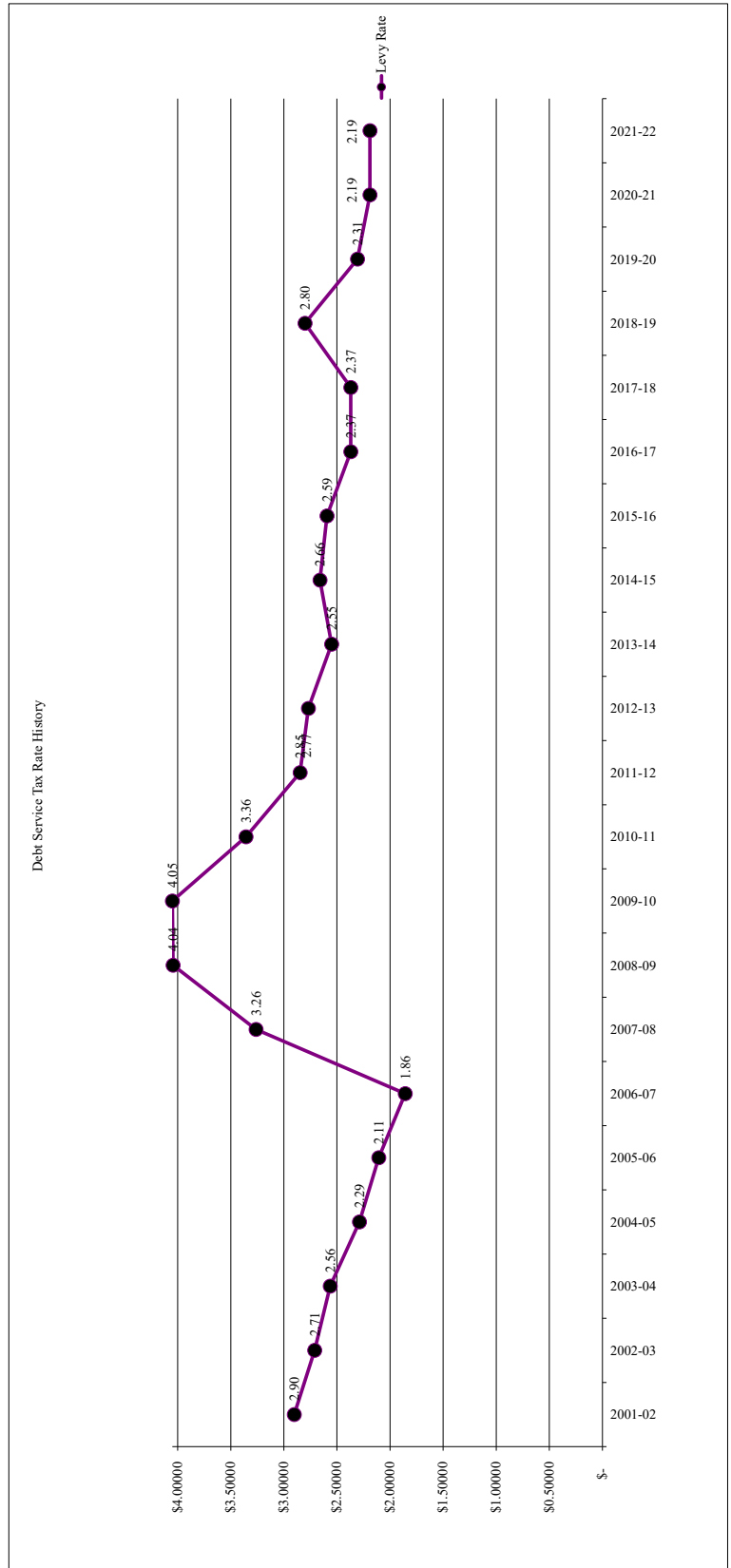
Enrollment Rank	Total Rate Rank	DISTRICT	GENERAL	OTHER	TOTAL
1	8	Des Moines	\$ 14.2766	\$ 4.34	\$ 18.61
2	74	Cedar Rapids	\$ 12.0987	\$ 3.26	\$ 15.36
3	145	Sioux City	\$ 11.9958	\$ 1.53	\$ 13.53
4	77	Davenport	\$ 12.5774	\$ 2.72	\$ 15.30
5	89	Iowa City	\$ 10.8222	\$ 4.02	\$ 14.84
6	32	Ankeny	\$ 13.3095	\$ 4.10	\$ 17.41
7	24	Waukee	\$ 10.9785	\$ 6.82	\$ 17.80
8	116	Waterloo	\$ 12.5525	\$ 1.65	\$ 14.21
9	94	Dubuque	\$ 12.7462	\$ 1.92	\$ 14.66
10	41	Council Bluffs	\$ 14.3216	\$ 2.68	\$ 17.00
11	163	West Des Moines	\$ 10.9925	\$ 2.17	\$ 13.16
12	17	Linn-Mar	\$ 13.5190	\$ 4.49	\$ 18.01
13	27	Johnston	\$ 11.7809	\$ 5.97	\$ 17.75
14	71	Southeast Polk	\$ 10.8069	\$ 4.64	\$ 15.44
15	133	Cedar Falls	\$ 10.9011	\$ 2.99	\$ 13.89
16	13	Marshalltown	\$ 16.0797	\$ 2.27	\$ 18.35
17	141	Pleasant Valley	\$ 11.6854	\$ 2.10	\$ 13.78
18	44	College Community	\$ 10.9561	\$ 5.65	\$ 16.61
19	92	Ottumwa	\$ 13.5694	\$ 1.15	\$ 14.72
20	146	Muscatine	\$ 10.7354	\$ 2.78	\$ 13.52
21	106	Ames	\$ 9.5962	\$ 4.74	\$ 14.34
22	178	Bettendorf	\$ 10.4261	\$ 2.45	\$ 12.87
23	107	Burlington	\$ 11.3167	\$ 2.97	\$ 14.28
24	48	Fort Dodge	\$ 11.5327	\$ 4.97	\$ 16.50
25	43	Clinton	\$ 12.3959	\$ 4.34	\$ 16.73
Average			\$ 12.08	\$ 3.47	\$ 15.55

Fiscal Year	School Rate	(Dec./Inc.)
2001-02	\$ 17.00682	\$ (0.09)
2002-03	\$ 17.24845	\$ 0.24
2003-04	\$ 17.10241	\$ (0.15)
2004-05	\$ 16.90251	\$ (0.20)
2005-06	\$ 16.70201	\$ (0.20)
2006-07	\$ 16.70575	\$ 0.00
2007-08	\$ 17.90637	\$ 1.20
2008-09	\$ 19.58053	\$ 1.67
2009-10	\$ 19.84290	\$ 0.26
2010-11	\$ 22.34874	\$ 2.51
2011-12	\$ 21.07036	\$ (1.28)
2012-13	\$ 20.59107	\$ (0.48)
2013-14	\$ 20.33221	\$ (0.26)
2014-15	\$ 20.18299	\$ (0.15)
2015-16	\$ 19.77223	\$ (0.41)
2016-17	\$ 19.36252	\$ (0.41)
2017-18	\$ 18.51542	\$ (0.84)
2018-19	\$ 17.95079	\$ (0.57)
2019-20	\$ 17.52323	\$ (0.43)
2020-21	\$ 17.41039	\$ (0.11)
2021-22	\$ 17.31652	\$ (0.09)



# **Debt Schedules for Taxation**

Fiscal Year	Levy Rate
2001-02	2.90
2002-03	2.71
2003-04	2.56
2004-05	2.29
2005-06	2.11
2006-07	1.86
2007-08	3.26
2008-09	4.04
2009-10	4.05
2010-11	3.36
2011-12	2.85
2012-13	2.77
2013-14	2.55
2014-15	2.66
2015-16	2.59
2016-17	2.37
2017-18	2.37
2018-19	2.80
2019-20	2.31
2020-21	2.19
2021-22	2.19



Ankeny Long Term Debt Schedule FY 2022

General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds

Form includes ALL long term debt.

Series Name	Original Amount of Issue	Original Principal Due FY22	Original Interest Due FY22	Subtotal Original Obligation Due FY22	Bond Administration Costs FY22	Payment Reduction due to Principal Surplus Levied in Prior Years	Interest Savings from Surplus Levy	Amount Paid from Other Sources & Fund Balance in Appropriate Fund	Net Amount Levied for this Fiscal Year
(A)	(B)	(C)	(D)	(C) + (D) = (E)	(F)	(G)	(H)	(I)	(E) + (F) - (G) - (H) - (I) = (J)
<b>Voted GO Bonds</b>									
(1) GO 2014	9,710,000	420,000	196,225	616,225	600				616,825
(2) GO 2015A	36,635,000	2,865,000	867,250	3,732,250	600				3,732,850
(3) GO 2018	16,770,000	605,000	427,613	1,032,613	600				1,033,213
(4) GO 2021	18,310,000	4,045,000	899,013	4,944,013	600				4,944,613
<b>Totals</b>	<b>81,425,000</b>	<b>7,935,000</b>	<b>2,390,100</b>	<b>10,325,100</b>	<b>2,400</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Total General Obligation (GO) Property Taxes Levied for Fiscal Year</b>									<b>10,327,500</b>
<b>Sales Tax Revenue Bonds</b>									
(1) SAVE 2014	9,115,000	650,000	181,763	831,763	600			832,363	0
(2) SAVE 2016	46,615,000	3,670,000	530,881	4,200,881	600			4,201,481	0
(3) SAVE 2020	34,060,000	3,245,000	1,549,500	4,794,500	600			4,795,100	0
<b>Totals</b>	<b>89,790,000</b>	<b>7,565,000</b>	<b>2,262,144</b>	<b>9,827,144</b>	<b>1,800</b>	<b>0</b>	<b>0</b>	<b>9,828,944</b>	<b>0</b>
<b>Total Sales Tax Revenue Bonds - Taxes will not be levied for Revenue Bonds</b>									<b>0</b>

Year Ending	June 18, 2014 Series 2014 Northview MS Renovation		January 30, 2015 Series 2015A Crossover Adv Refunding Series 2008 & 2009		April 13, 2018 Series 2018 Heritage Elementary		March 22, 2019 Series 2021 GO Refunding Series 2013A & 2013B		Total Bonds		
	Principal	Annual Debt Svc	Principal	Annual Debt Svc	Principal	Annual Debt Svc	Principal	Annual Debt Svc	Principal	Interest	Annual Debt Svc
2022	\$420,000	\$196,225	\$2,865,000	\$3,732,250	\$605,000	\$427,613	\$4,045,000	\$899,013	\$7,935,000	\$2,390,100	\$10,325,100
2023	\$430,000	\$187,825	\$3,005,000	\$3,757,650	\$1,640,000	\$397,363	\$1,710,000	\$79,500	\$6,785,000	\$1,917,338	\$8,702,338
2024	\$440,000	\$178,150	\$3,175,000	\$3,777,400	\$695,000	\$315,363	\$1,780,000	\$494,000	\$6,990,000	\$1,589,913	\$7,579,913
2025	\$450,000	\$168,250	\$3,285,000	\$3,792,150	\$725,000	\$280,613	\$1,855,000	\$405,000	\$6,315,000	\$1,361,013	\$7,676,013
2026	\$460,000	\$157,000	\$3,405,000	\$3,813,600	\$765,000	\$244,363	\$1,935,000	\$312,250	\$6,565,000	\$1,122,213	\$7,687,213
2027	\$475,000	\$143,200	\$3,530,000	\$3,836,650	\$800,000	\$206,113	\$2,005,000	\$215,500	\$6,810,000	\$871,263	\$7,681,263
2028	\$490,000	\$128,950	\$3,680,000	\$3,880,350	\$835,000	\$174,113	\$770,000	\$115,250	\$5,775,000	\$618,863	\$6,393,863
2029	\$500,000	\$114,250	\$3,005,000	\$3,095,150	\$865,000	\$140,713	\$795,000	\$92,150	\$5,165,000	\$437,263	\$5,602,263
2030	\$515,000	\$98,000	\$613,000	\$114,763	\$895,000	\$114,763	\$825,000	\$68,300	\$2,235,000	\$281,063	\$2,516,063
2031	\$535,000	\$79,975	\$614,975	\$87,913	\$920,000	\$87,913	\$840,000	\$51,800	\$2,295,000	\$219,688	\$2,514,688
2032	\$590,000	\$61,250	\$61,250	\$60,313	\$950,000	\$60,313	\$865,000	\$35,000	\$2,405,000	\$156,563	\$2,561,563
2033	\$570,000	\$40,600	\$60,600	\$30,625	\$980,000	\$30,625	\$885,000	\$17,700	\$2,435,000	\$88,925	\$2,523,925
2034	\$590,000	\$40,600	\$60,600						\$590,000	\$40,600	\$630,600
<b>Total</b>	<b>\$6,465,000</b>	<b>\$1,594,275</b>	<b>\$25,950,000</b>	<b>\$29,685,200</b>	<b>\$10,675,000</b>	<b>\$2,479,863</b>	<b>\$18,310,000</b>	<b>\$3,285,463</b>	<b>\$61,400,000</b>	<b>\$11,094,800</b>	<b>\$72,494,800</b>

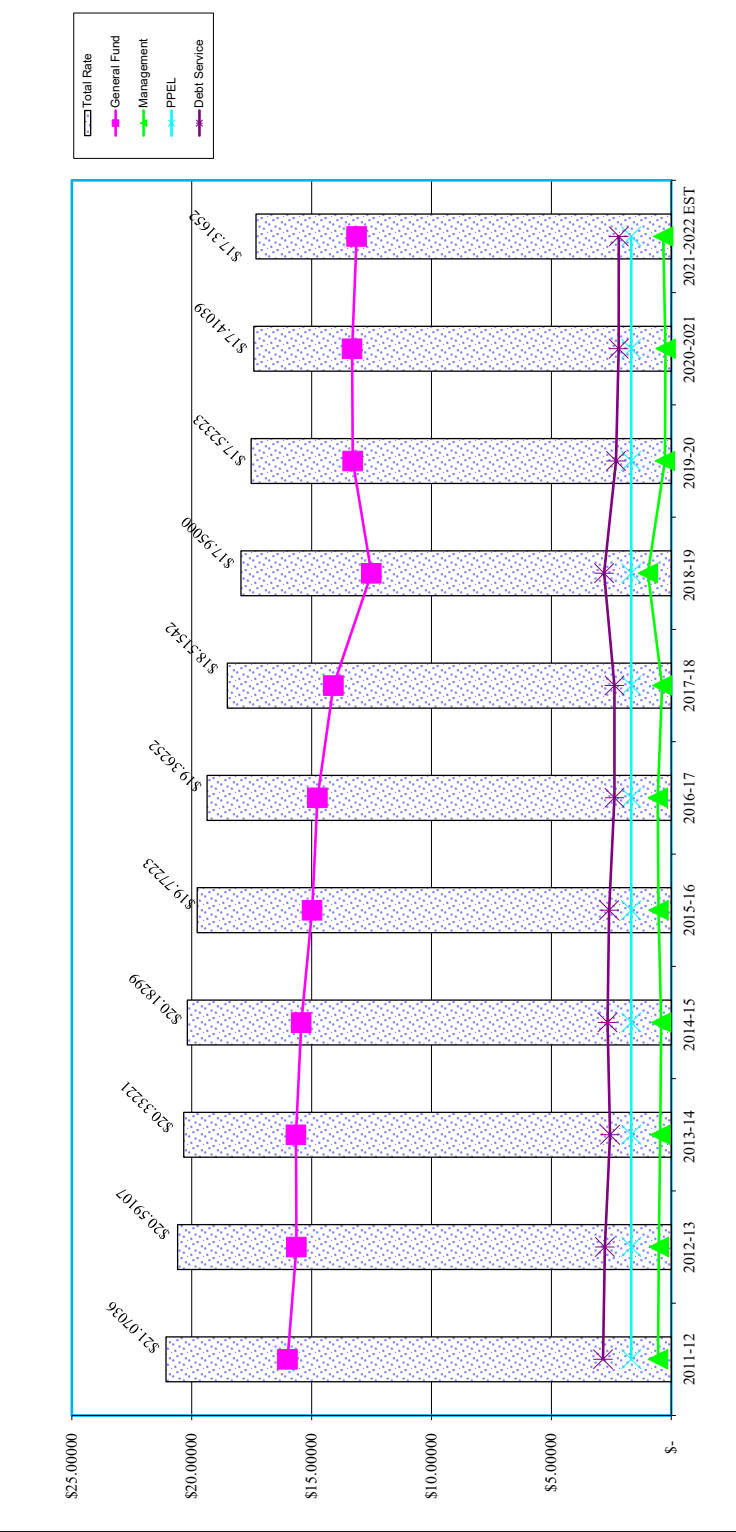




	Total Rate	General Fund	Management	PPEL	Debt Service
2001-02	\$ 17,00682	\$ 12,48552	\$ 0,61844	\$ 1,00000	\$ 2,90286
2002-03	\$ 17,24845	\$ 12,90931	\$ 0,62960	\$ 1,00000	\$ 2,70954
2003-04	\$ 17,10241	\$ 12,78970	\$ 0,74921	\$ 1,00000	\$ 2,56350
2004-05	\$ 16,90251	\$ 12,76287	\$ 0,85112	\$ 1,00000	\$ 2,28852
2005-06	\$ 16,70201	\$ 11,90235	\$ 1,02298	\$ 1,67000	\$ 2,10668
2006-07	\$ 16,70575	\$ 12,16626	\$ 1,01213	\$ 1,67000	\$ 1,85736
2007-08	\$ 17,90637	\$ 11,96156	\$ 1,01218	\$ 1,67000	\$ 3,26263
2008-09	\$ 19,84290	\$ 13,26583	\$ 0,60136	\$ 1,67000	\$ 4,04334
2009-10	\$ 19,84290	\$ 13,38822	\$ 0,73471	\$ 1,67000	\$ 4,04997
2010-11	\$ 22,34874	\$ 16,38995	\$ 0,93217	\$ 1,67000	\$ 3,35662
2011-12	\$ 21,07036	\$ 16,00269	\$ 0,55090	\$ 1,67000	\$ 2,84677
2012-13	\$ 20,59107	\$ 15,63104	\$ 0,52020	\$ 1,67000	\$ 2,76983
2013-14	\$ 20,33221	\$ 15,64907	\$ 0,46216	\$ 1,67000	\$ 2,55098
2014-15	\$ 20,18229	\$ 15,42829	\$ 0,42421	\$ 1,67000	\$ 2,66049
2015-16	\$ 19,77223	\$ 14,97491	\$ 0,53271	\$ 1,67000	\$ 2,59461
2016-17	\$ 19,36252	\$ 14,75676	\$ 0,56542	\$ 1,67000	\$ 2,37034
2017-18	\$ 18,51542	\$ 14,09060	\$ 0,38448	\$ 1,67000	\$ 2,37034
2018-19	\$ 17,95000	\$ 12,50407	\$ 0,97470	\$ 1,67000	\$ 2,80123
2019-20	\$ 17,52323	\$ 13,28246	\$ 0,26176	\$ 1,67000	\$ 2,30688
2020-2021	\$ 17,41039	\$ 13,30946	\$ 0,24078	\$ 1,67000	\$ 2,19015
2021-2022 EST	\$ 17,31652	\$ 13,11789	\$ 0,33887	\$ 1,67000	\$ 2,18976

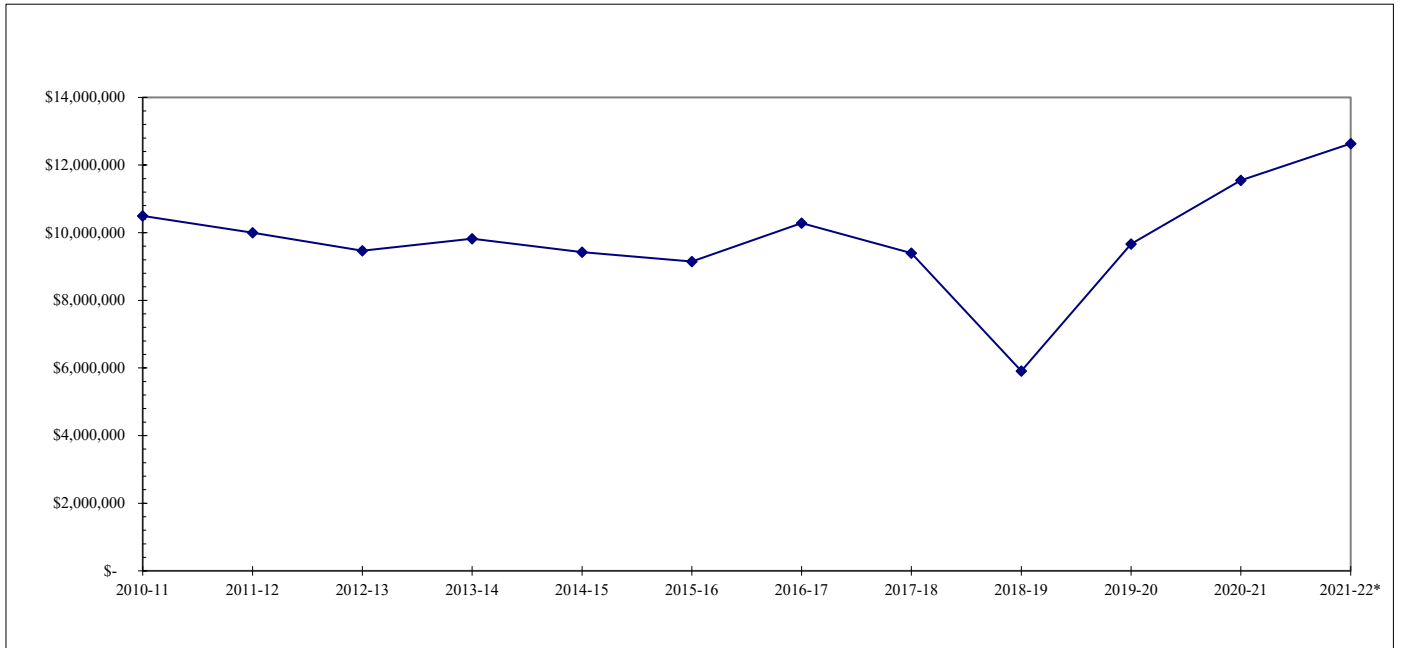
Sell 1st part of \$83.17 Million Bond Issue  
 Sell 2nd part of \$83.17 Million Bond Issue  
 Sell 3rd part of \$83.17 Million Bond Issue  
 1st year of State Sales Tax, Sold \$30M Sales Tax Revenue  
 Sold \$15.85M Sales Tax Revenue Bonds  
 Sold \$15.85M Sales Tax Revenue Bonds  
 Sold \$9.71M GOB  
 Sold \$9.115M Sales Tax Revenue Bonds, Advance Refunded 2008 & 2009 GOB \$3,6635M  
 Advance Refunded 2010 & 2011 Sales Tax Revenue \$46.615M  
 Sold \$18M GOB  
 Pre-levy \$18M GOB

Total Tax Rate History

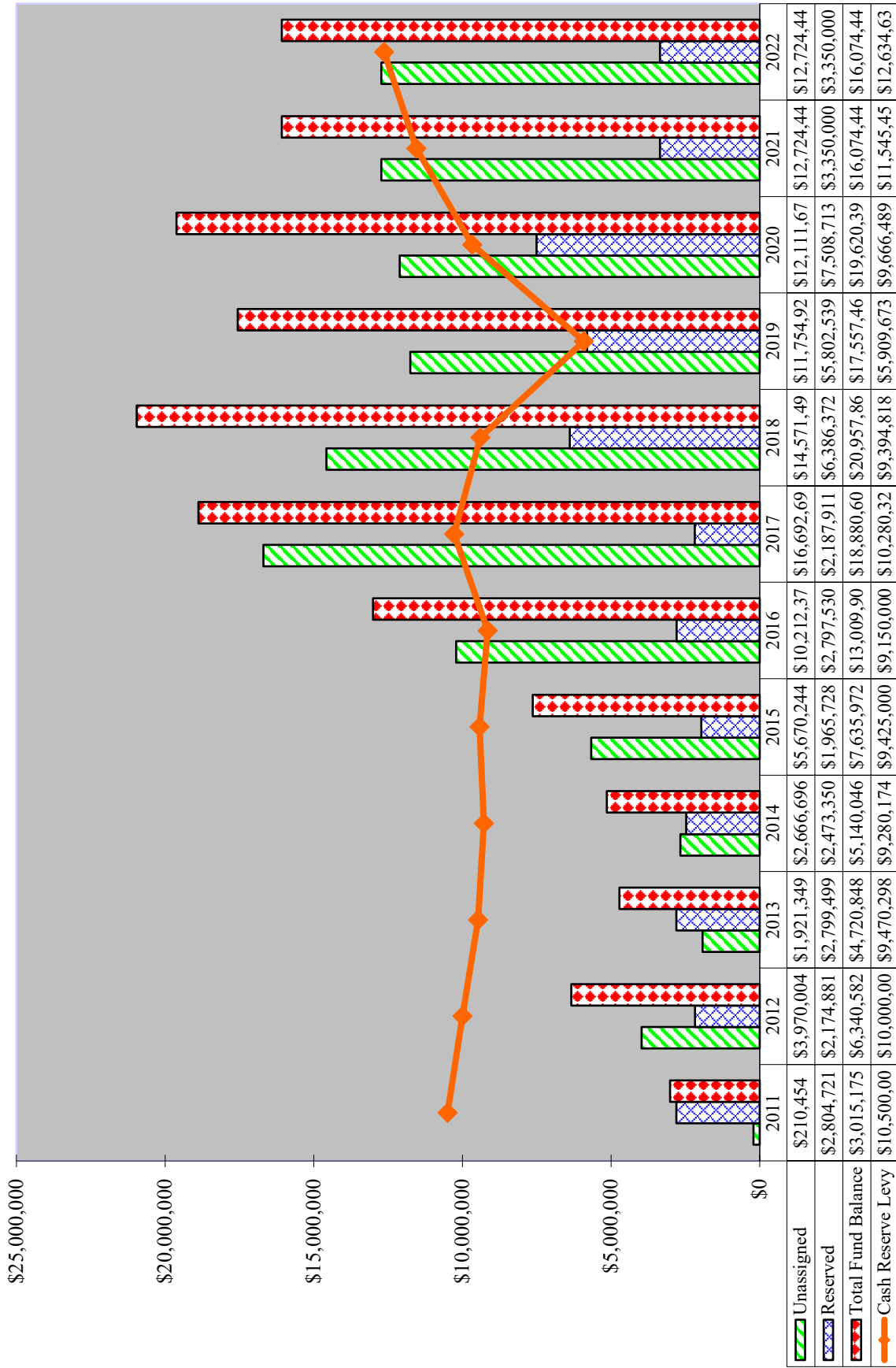


# Cash Reserve Levy

	<b>Cash Reserve Levy \$ Amount</b>	
<b>2010-11</b>	\$ 10,500,000	\$249,466 Juvenile home, \$1,818,435 growth, \$8,094 ESL, \$1,230,145 Sp. Ed. Deficit, \$6,662,742 Cash flow
<b>2011-12</b>	\$ 10,000,000	\$280,584 Juvenile home, \$1,818,435 growth, \$8,094 ESL, \$1,230,145 Sp. Ed. Deficit, \$6,662,742 Cash flow
<b>2012-13</b>	\$ 9,470,298	\$249,466 Juvenile home, \$1,831,701 growth, \$11,764 ESL, \$1,255,407 Sp. Ed. Deficit, \$6,121,959 Cash flow
<b>2013-14</b>	\$ 9,820,174	\$261,510 Juvenile home, \$2,535,423 enrollment growth, \$9,242 ESL, \$1,516,238 Sp. Ed. Deficit, \$5,497,761 Cash flow
<b>2014-15</b>	\$ 9,425,000	\$217,225 Juvenile home, \$3,155,988 enrollment growth, \$1,940,661 Sp. Ed. Deficit, \$4,111,126 Cash flow
<b>2015-16</b>	\$ 9,150,000	\$263,376 Juvenile home, \$2,836,690 enrollment growth, \$1,776,511 Sp. Ed. Deficit, \$4,536,799 Cash flow
<b>2016-17</b>	\$ 10,280,325	\$270,096 Juvenile home, \$3,014,643 enrollment growth, \$2,518,823 Sp. Ed. Deficit, \$4,766,534 Cash flow
<b>2017-18</b>	\$ 9,394,818	\$266,622 Juvenile home, \$2,822,463 enrollment growth, \$3,218,766 Sp. Ed. Deficit, \$3,086,967 Cash flow
<b>2018-19</b>	\$ 5,909,673	\$250,000 Juvenile home, \$2,582,349 enrollment growth, \$2,893,263 Sp. Ed. Deficit, \$184,061 Cash flow
<b>2019-20</b>	\$ 9,666,489	\$230,000 Juvenile home, \$2,885,028 enrollment growth, \$4,114,720 Sp. Ed. Deficit, \$2,436,471 Cash flow
<b>2020-21</b>	\$ 11,545,534	\$1,918,144 enrollment growth, \$5,930,402 Sp. Ed. Deficit, \$218,883 ELL, \$3,478,105 Cash flow
<b>2021-22*</b>	\$ 12,634,634	\$623,328 OE out not on CE, \$5,404,628 Sp. Ed. Deficit, \$200,825 ELL, \$905,853 Heritage Staffing, \$5,500,000 Cash flow



Cash Reserve Levy Compared to Fund Balance



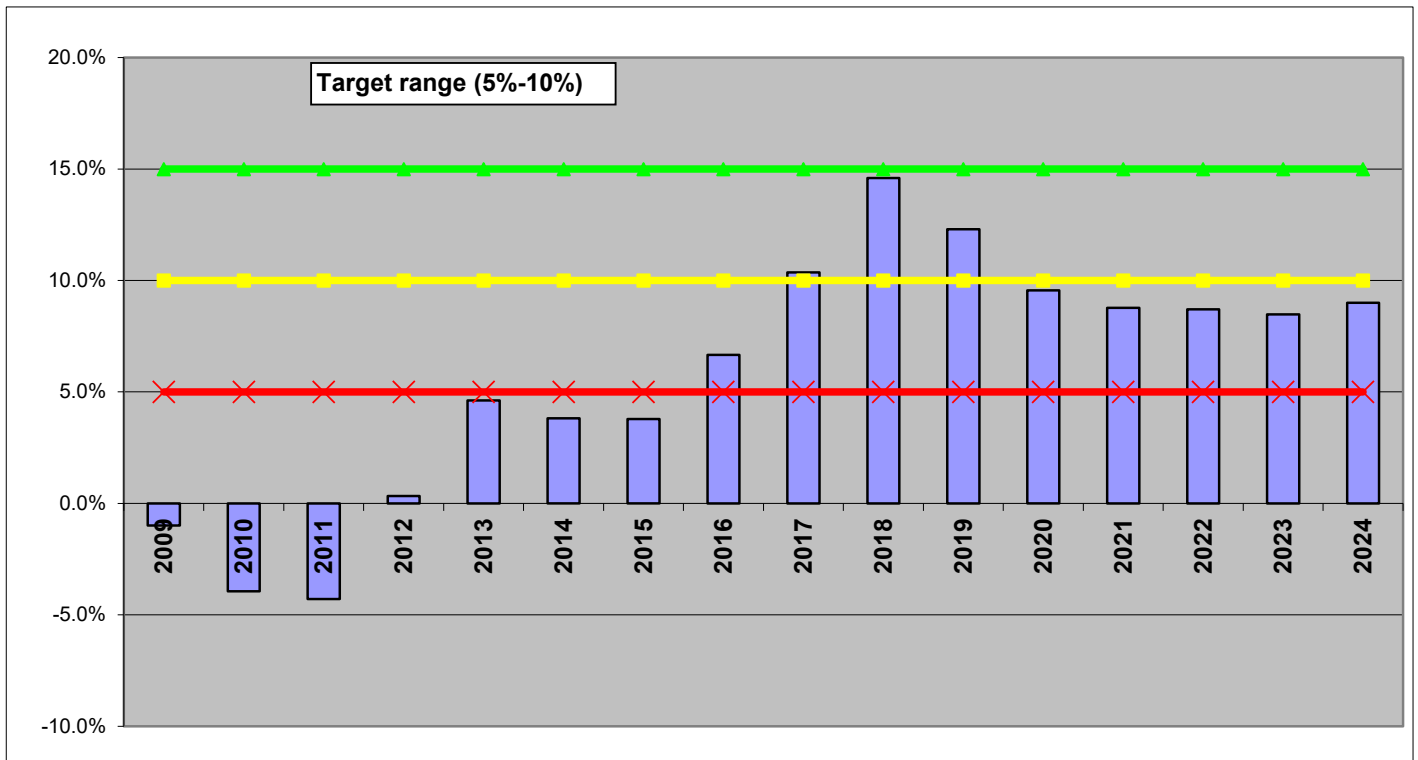
**Unspent Balance as a Percent of Total Expenditures  
Both for Total & Unreserved Balances  
GAAP Basis of Budgeting**

Fiscal Year	Unspent Balance		Percent of	
	Total	Unrestricted	Total	Unrestricted
2001	4,673,412	4,673,412	12.14%	12.14%
2002	6,167,138	6,167,138	14.43%	14.43%
2003	8,048,484	5,355,666	17.48%	11.63%
2004	14,814,102	11,261,297	28.89%	21.96%
2005	16,124,988	12,442,334	24.78%	19.12%
2006	18,337,447	12,389,824	26.95%	18.21%
2007	18,921,217	12,962,032	25.26%	17.31%
2008	19,108,487	13,549,233	23.45%	16.63%
2009	21,019,444	16,494,940	23.12%	18.15%
2010	20,993,968	19,459,153	22.83%	21.16%
2011	19,992,487	17,203,551	20.38%	17.53%
2012	25,782,437	23,411,859	23.77%	21.59%
2013	23,161,535	21,240,186	20.56%	18.85%
2014	25,933,015	23,459,665	21.41%	19.37%
2015	26,107,419	24,141,691	20.91%	19.34%
2016	28,278,276	25,480,746	21.18%	19.09%
2017	29,271,716	27,083,805	20.57%	19.04%
2018	28,646,249	22,259,877	19.12%	14.86%
2019	28,390,678	22,588,139	17.76%	14.13%
2020	29,060,489	21,551,776	17.61%	13.06%
2021	21,351,139	18,001,139	12.48%	10.52%
2022	16,085,363	18,001,139	9.68%	10.83%

A		I		J		K		L	
Ankeny CSD Projected Cash Reserve Requirements									
		FY19		FY20		FY21		FY22	
		Actual		Actual		Re-Estimated		Projected	
4	Assumptions & Inputs:								
5	Reg Program Growth Rate	1.00%	2.06%			2.30%		2.40%	
6	Reg Program District Cost Per Pupil	\$ 6,736	\$ 6,880	\$ 7,048	\$ 7,227				
7	Budget Year Certified Enrollment	11,548.7	11,977.0	12,255.8	12,147.4				
8	Enrollment - Growth	355.4	428.3	278.8	-108.4				
9	Assessed Value Growth	14.45%	6.95%	8.71%	6.58%				
10	Total Assessed Value	\$ 3,572,110,868	\$ 3,820,279,657	\$ 4,153,120,503	\$ 4,426,539,535				
11									
12	<b>Cash Reserve Requirements - SBRC (Line 15.9 Aid &amp; Levy)</b>								
13	Advance for Increased Enrollment / On-Time Funding	\$ 2,412,368	\$ 2,954,678	\$ 1,989,283	\$ 682,249				
14	Special Education Deficit	\$ 2,893,263	\$ 4,114,720	\$ 5,930,402	\$ 5,700,000				
15	ESL / LEP / ELL / Other	\$ 184,746	\$ 137,387	\$ 218,883	\$ 200,825				
16	New Buildings, Facilities, and Staffing*	\$ -	\$ -	\$ 361,107	\$ 905,853				
17	Sub-Total SBRC (Line 15.9 Aid & Levy Worksheet)	\$ 5,490,377	\$ 7,206,785	\$ 8,499,675	\$ 7,488,927				
18	<b>Cash Reserve Requirements - Other (Line 15.10 Aid &amp; Levy)</b>								
19									
20	Juvenile Home Reduction	\$ 288,474	\$ 290,952	\$ 307,596	\$ 317,747				
21	State Aid Funding/underfunding Reductions (ATB Cuts)	\$ -	\$ -	\$ -	\$ -				
22	Liabilities and Payables Increase (OPEB and other)	\$ 315,303	\$ 318,456	\$ 321,641	\$ 324,857				
23	Other Cash Flow*	\$ -	\$ -	\$ -	\$ -				
24	Sub-Total SBRC (Line 15.10 Aid & Levy Worksheet)	\$ 603,777	\$ 609,408	\$ 629,237	\$ 642,604				
25	<b>Total Cash Reserve Requirements</b>	<b>\$ 6,094,154</b>	<b>\$ 7,816,193</b>	<b>\$ 9,128,912</b>	<b>\$ 8,131,531</b>				
26	<b>Total Cash Reserve Levied</b>	<b>\$ 5,909,673</b>	<b>\$ 9,666,488</b>	<b>\$ 11,545,534</b>	<b>\$ 12,634,634</b>				
27	Difference	\$ (184,481)	\$ 1,850,295	\$ 2,416,622	\$ 4,503,103				
28	Maximum Cash Reserve Levy Permitted by Law	\$ 5,909,673	\$ 9,666,488	\$ 14,515,318	\$ 13,945,253				
29	<b>Tax Rate for Levy per \$1,000/ Assessed Valuation</b>	<b>\$1.65</b>	<b>\$2.53</b>	<b>\$2.78</b>	<b>\$2.85</b>				
30	Change from Prior Year	(\$1.36)	\$0.88	\$0.25	\$0.07				
31	Revenue	\$ 128,100,832	\$ 137,980,638	\$ 146,161,543	\$ 150,098,503				
32	Expenditures	\$ 131,525,580	\$ 135,917,714	\$ 149,707,487	\$ 150,098,506				
33	Difference	\$ (3,424,748)	\$ 2,062,924	\$ (3,545,944)	\$ (3)				
34	Sale of Assets / Adjustments / Net Cash Reserve	\$ -	\$ -	\$ -	\$ -				
35	Beginning Fund Balance	\$ 20,957,869	\$ 17,533,121	\$ 19,620,392	\$ 16,074,448				
36	<b>Projected Ending Fund Balance</b>	<b>\$ 17,533,121</b>	<b>\$ 19,596,045</b>	<b>\$ 16,074,448</b>	<b>\$ 16,074,445</b>				
37	Projected Assigned + Unassigned Fund Balance	\$ 11,754,929	\$ 12,111,678	\$ 12,724,448	\$ 12,724,448				
38	<b>Projected Financial Solvency Ratio</b>	<b>9.56%</b>	<b>9.14%</b>	<b>9.06%</b>	<b>8.89%</b>				

## History of the Ankeny CSD Financial Solvency Ratio

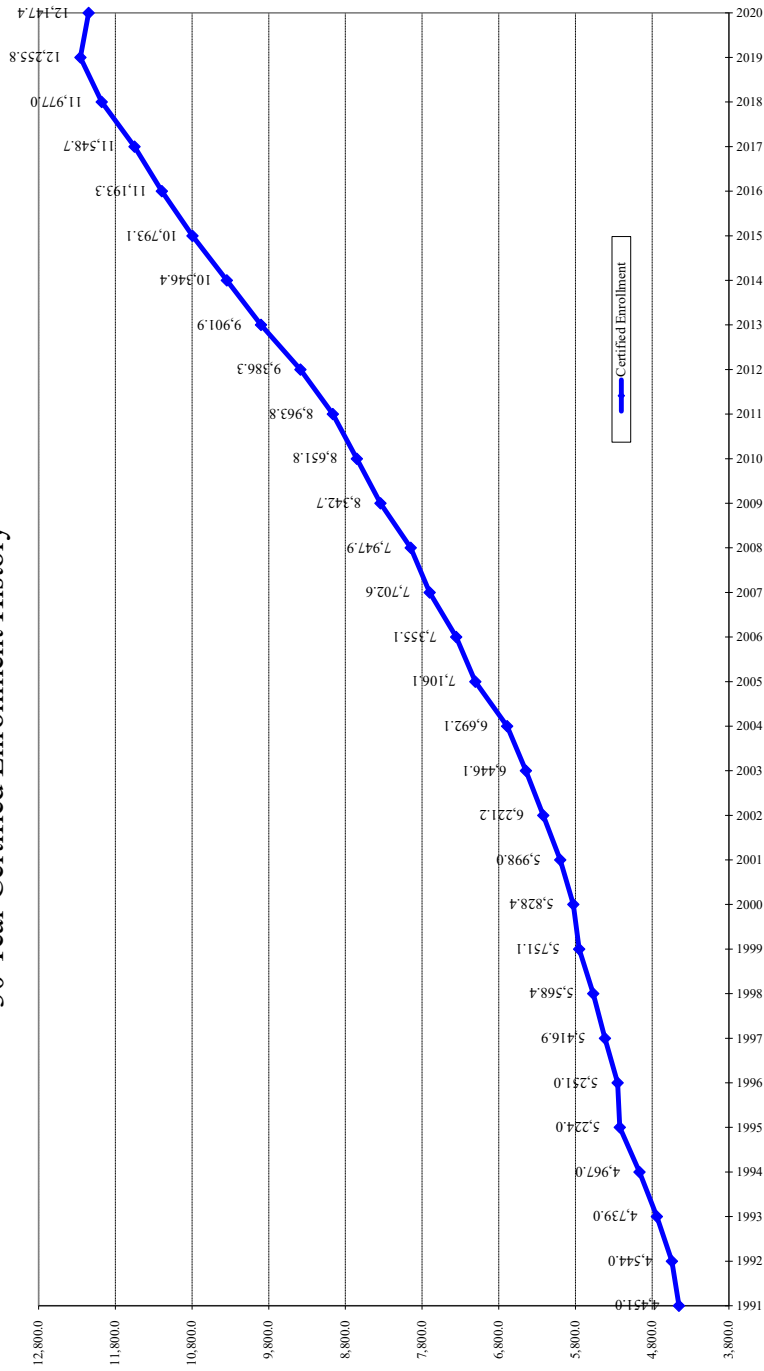
Budget Year	Assigned + Unassigned General Fund Balance	General Fund Revenue	Solvency Ratio	
2008	(\$578,341)	\$58,323,991	-0.99%	Moody's downgrades bond rating from A1 to Aa3
2009	(\$2,622,526)	\$66,409,847	-3.95%	Begin new cash reserve workout plan
2010	(\$2,915,625)	\$67,908,117	-4.29%	
2011	\$274,339	\$81,727,961	0.34%	Changed definition of solvency indicator
2012	\$3,970,004	\$85,944,193	4.62%	
2013	\$3,205,507	\$83,981,490	3.82%	
2014	\$3,470,896	\$91,717,245	3.78%	
2015	\$6,474,444	\$97,204,569	6.66%	
2016	\$11,016,571	\$106,317,062	10.36%	
2017	\$16,692,698	\$114,345,489	14.60%	FSR set at 8% target
2018	\$14,571,497	\$118,431,445	12.30%	Committed \$4,200,000
2019	\$11,754,929	\$128,100,132	9.56%	Committed \$3,200,000
2020	\$12,111,679	\$137,980,638	8.78%	Committed \$3,576,800
2021	\$12,724,448	\$146,161,544	8.71%	Consider committing \$1.5 million for tech
2022	\$12,724,448	\$150,098,506	8.48%	
2023	\$14,076,796	\$156,374,135	9.00%	
2024	\$14,107,191	\$161,464,120	8.74%	
2025	\$14,410,545	\$166,666,444	8.65%	



# Enrollment



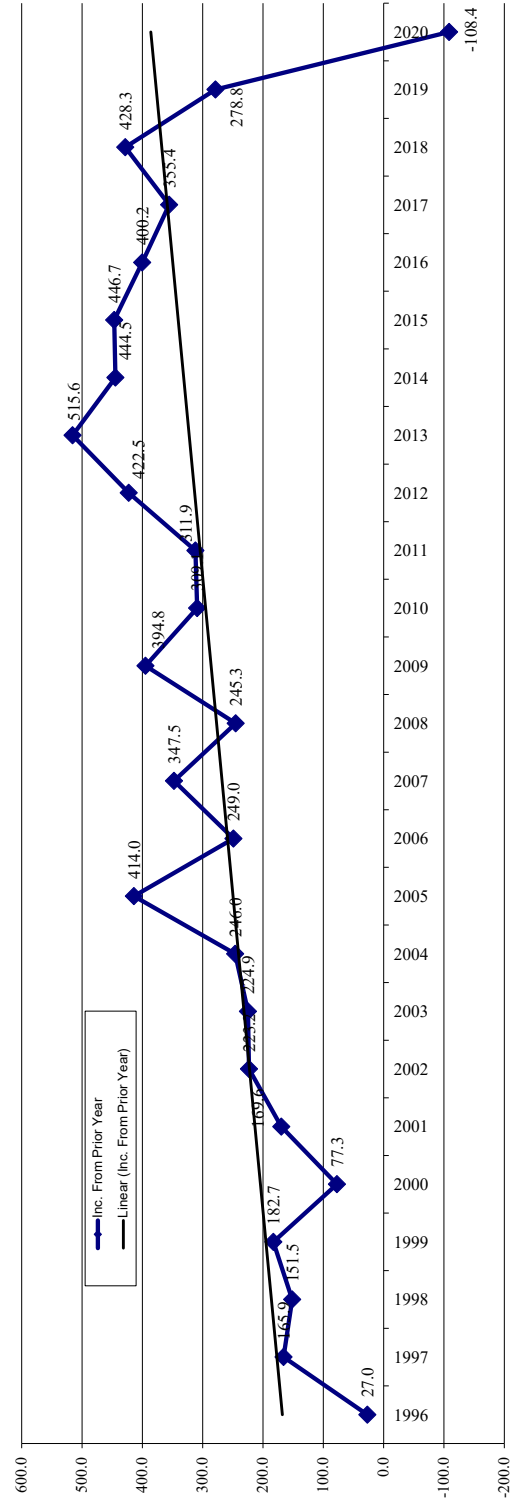
### 30 Year Certified Enrollment History



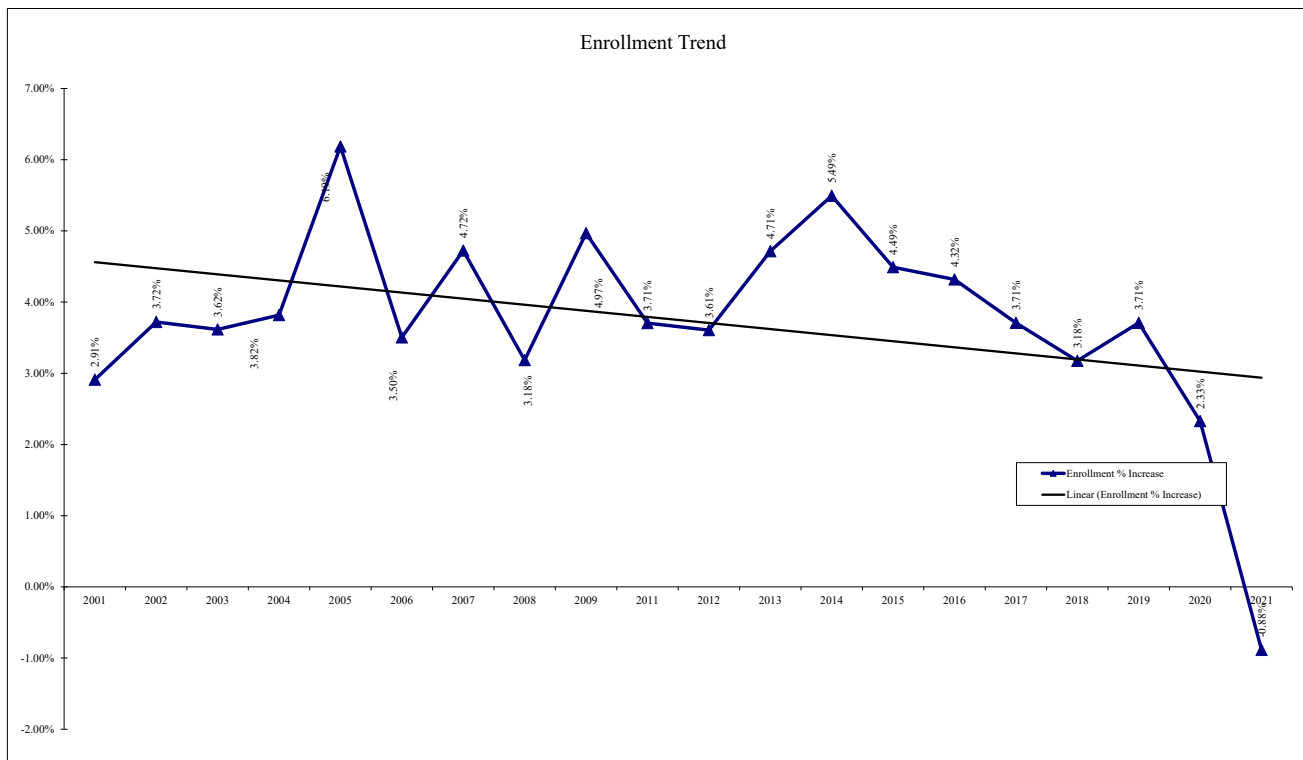
Count Date	Certified Enrollment
1991	4,451.0
1992	4,544.0
1993	4,739.0
1994	4,967.0
1995	5,224.0
1996	5,251.0
1997	5,416.9
1998	5,568.4
1999	5,751.1
2000	5,828.4
2001	5,998.0
2002	6,221.2
2003	6,446.1
2004	6,692.1
2005	7,106.1
2006	7,355.1
2007	7,702.6
2008	7,947.9
2009	8,342.7
2010	8,651.8
2011	8,963.8
2012	9,386.3
2013	9,901.9
2014	10,346.4
2015	10,793.1
2016	11,193.3

Sept/Oct	Certified Enrollment	Inc. From Prior Year
1996	5,251.0	27.0
1997	5,416.9	165.9
1998	5,568.4	151.5
1999	5,751.1	182.7
2000	5,828.4	77.3
2001	5,998.0	169.6
2002	6,221.2	223.2
2003	6,446.1	224.9
2004	6,692.1	246.0
2005	7,106.1	414.0
2006	7,355.1	249.0
2007	7,702.6	347.5
2008	7,947.9	245.3
2009	8,342.7	394.8
2010	8,651.8	309.1
2011	8,963.8	311.9
2012	9,386.3	422.5
2013	9,901.9	515.6
2014	10,346.4	444.5
2015	10,793.1	446.7
2016	11,193.3	400.2
2017	11,548.7	355.4
2018	11,977.0	428.3
2019	12,255.8	278.8
2020	12,147.4	-108.4

Enrollment Decrease From Prior Year

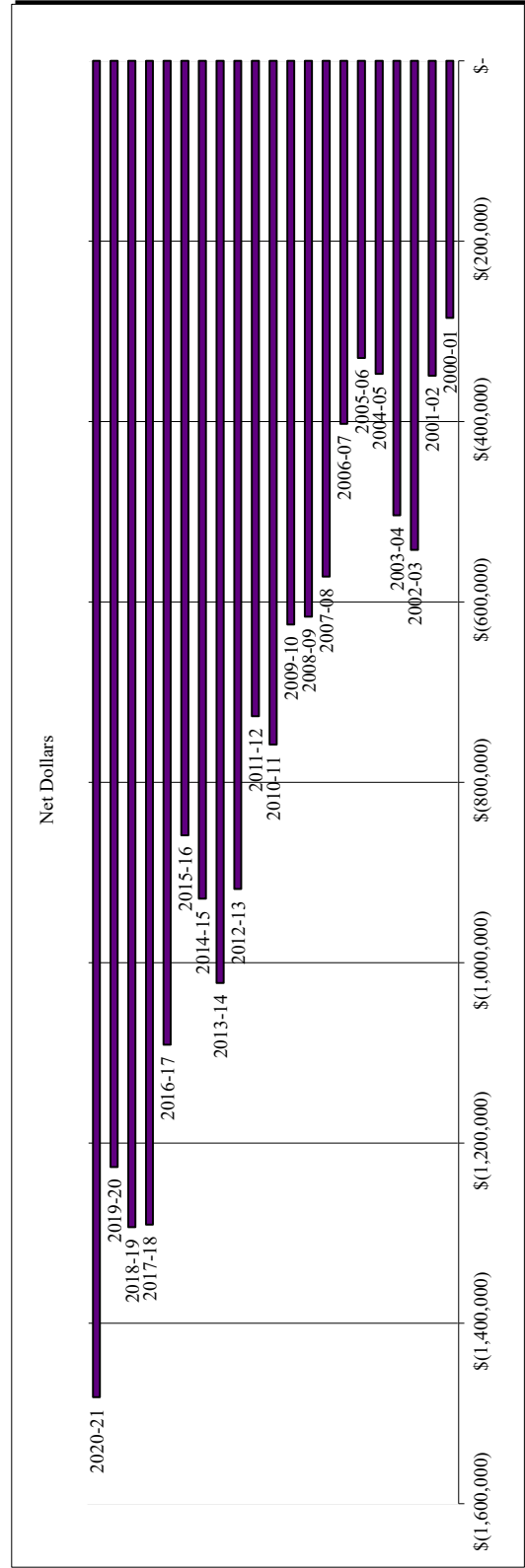


Fiscal Year	Certified Enrollment	Enrollment Increase	% Increase
2001	5,998.0	169.6	2.91%
2002	6,221.2	223.2	3.72%
2003	6,446.1	224.9	3.62%
2004	6,692.1	246.0	3.82%
2005	7,106.1	414.0	6.19%
2006	7,355.1	249.0	3.50%
2007	7,702.6	347.5	4.72%
2008	7,947.9	245.3	3.18%
2009	8,342.7	394.8	4.97%
2010	8,651.8	309.1	3.71%
2011	8,963.8	311.9	3.61%
2012	9,386.3	422.5	4.71%
2013	9,901.9	515.6	5.49%
2014	10,346.4	444.5	4.49%
2015	10,793.1	446.7	4.32%
2016	11,193.3	400.2	3.71%
2017	11,548.7	355.4	3.18%
2018	11,977.0	428.3	3.71%
2019	12,255.8	278.8	2.33%
2020	12,147.4	-108.4	-0.88%

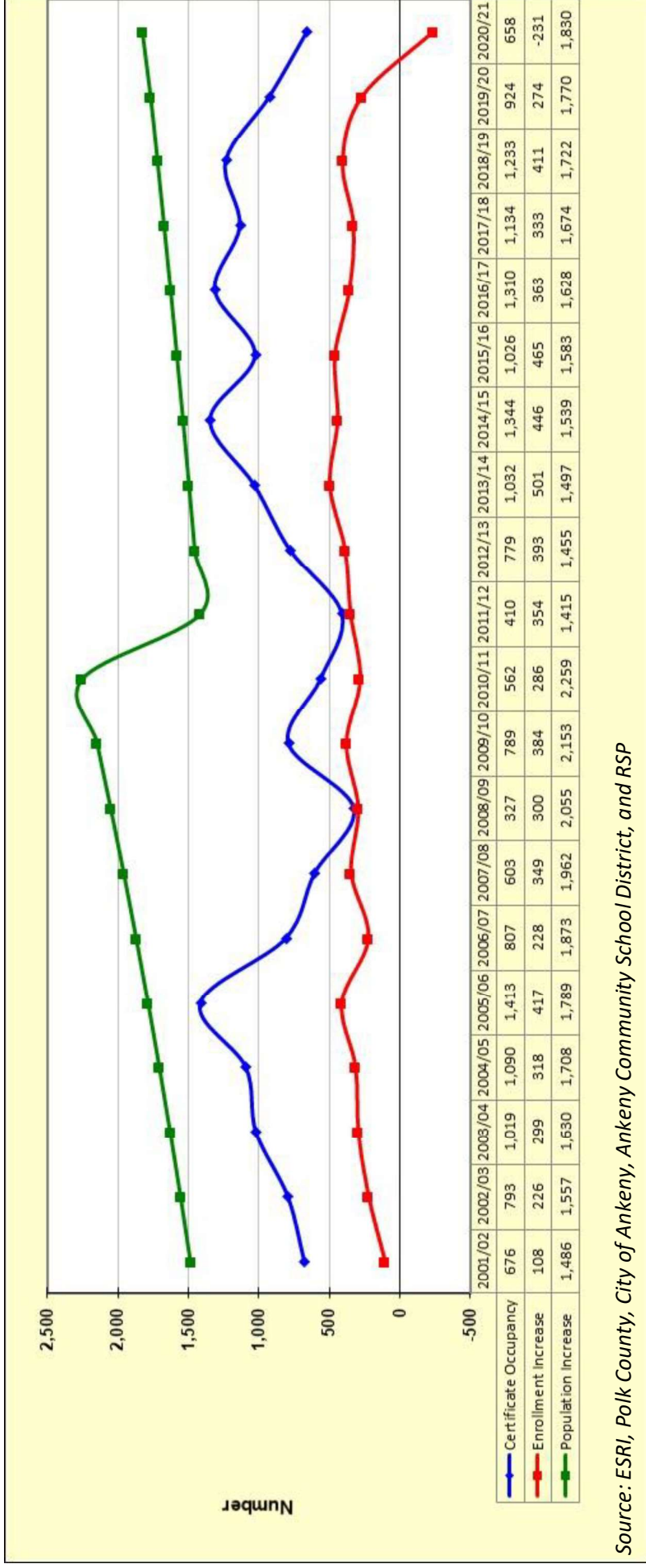


Year	In	Out	Net	Prior Year Per Pupil Cost	Net Dollars
2000-01	72.0	143.0	-71.0	\$ 4,013	\$ (284,923)
2001-02	72.1	155.8	-83.7	\$ 4,171	\$ (349,113)
2002-03	98.0	223.0	-125.0	\$ 4,338	\$ (542,250)
2003-04	102.6	214.3	-111.7	\$ 4,512	\$ (503,990)
2004-05	106.6	182.8	-76.2	\$ 4,557	\$ (347,243)
2005-06	111.6	182.5	-70.9	\$ 4,648	\$ (329,543)
2006-07	109.6	194.5	-84.9	\$ 4,741	\$ (402,511)
2007-08	92.0	208.0	-116.0	\$ 4,931	\$ (571,996)
2008-09	85.0	205.2	-120.2	\$ 5,128	\$ (616,386)
2009-10	85.0	202.2	-117.2	\$ 5,333	\$ (625,028)
2010-11	92.0	228.7	-136.7	\$ 5,546	\$ (758,138)
2011-12	90.0	216.0	-126.0	\$ 5,768	\$ (726,768)
2012-13	112.0	268.1	-156.1	\$ 5,883	\$ (918,336)
2013-14	112.0	285.8	-173.8	\$ 5,883	\$ (1,022,465)
2014-15	113.0	267.8	-154.8	\$ 6,001	\$ (928,955)
2015-16	138.1	278.4	-140.3	\$ 6,121	\$ (858,776)
2016-17	139.0	310.4	-171.4	\$ 6,366	\$ (1,091,132)
2017-18	134.0	329.8	-195.8	\$ 6,591	\$ (1,290,518)
2018-19	143.0	337.1	-194.1	\$ 6,664	\$ (1,293,482)
2019-20	162.0	344.1	-182.1	\$ 6,736	\$ (1,226,626)
2020-21	188.0	403.4	-215.4	\$ 6,880	\$ (1,481,952)

**Total net funds expended since inception of the Iowa open enrollment law** **\$ (17,537,925.00)**



# Population, Development, & Enrollment



Source: ESRI, Polk County, City of Ankeny, Ankeny Community School District, and RSP

- Census data indicates an increasing population
- Building trends indicates the residential activity has slowed since 2018/19 but development is still increasing
- Student enrollment has remained positive for the last 20 years before decreasing in 2020/21, likely due to COVID-19, but is projected to increase again in the upcoming years

# Elementary Projections

School	School Capacity	Student Location	Past School Enrollment					Projections Based on Residence				
			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	
Ashland Ridge Elementary K to 5th NORTH FEEDER	640	Reside/Attend Reside Attend	621 605	675 659	667 688 679	654 700 677	749	790	851	901	957	
Crocker Elementary K to 5th SOUTH FEEDER	640	Reside/Attend Reside Attend	619 611	606 600	593 618 609	523 538 531	522	525	520	535	533	
East Elementary PreK to 5th SOUTH FEEDER	480	Reside/Attend Reside Attend	336 348	366 402	382 363 418	389 412 392	425	418	428	417	419	
Heritage Elementary K to 5th SOUTH FEEDER	800	Reside/Attend Reside Attend	0 0	0 0	0 0 0	529 562 531	560	571	586	601	633	
Northeast Elementary PreK to 5th NORTH FEEDER	640	Reside/Attend Reside Attend	579 576	621 616	610 635 635	613 643 626	680	711	744	734	743	
Northwest Elementary K to 5th NORTH FEEDER	480	Reside/Attend Reside Attend	383 368	389 374	349 371 362	337 345 375	356	375	380	388	374	
ELEMENTARY TOTAL K to 5th	6,560	Reside/Attend Reside Attend	5,545 5,545	5,705 5,705	5,485 5,727 5,727	5,256 5,485 5,485	5,637	5,767	5,953	6,094	6,214	

Source: RSP & Associates, LLC - November 2020



Over School Capacity

- Ashland Ridge (North Feeder) and Northwest Elementary (North Feeder) are over capacity in 2020/21 through 2025/26

*\*All past student data is exported from the district student database allowing the ability to do robust statistical analysis by student geography. The student database export will not always align perfectly with the Official Counts (Statistically 99% greater match by grade).*

# Elementary Projections

School	School Capacity	Student Location	Past School Enrollment					Projections Based on Residence				
			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	
Prairie Trail Elementary K to 5th SOUTH FEEDER	800	Reside/Attend Reside Attend	717 722	729 713	705 721 714	524 540 536	540	532	529	526	518	
Rock Creek Elementary K to 5th NORTH FEEDER	800	Reside/Attend Reside Attend	662 684	696 718	676 712 725	666 713 710	738	752	794	816	816	
Southeast Elementary K to 5th SOUTH FEEDER	640	Reside/Attend Reside Attend	637 660	649 664	589 621 644	432 435 493	472	515	556	612	662	
Terrace Elementary K to 5th SOUTH FEEDER	0	Reside/Attend Reside Attend	349 314	329 293	271 342 277	0 0 0	0	0	0	0	0	
Westwood Elementary K to 5th NORTH FEEDER	640	Reside/Attend Reside Attend	642 657	645 666	643 656 664	589 597 614	595	578	565	564	559	
<b>ELEMENTARY TOTAL</b> K to 5th	<b>6,560</b>	Reside/Attend Reside Attend	5,545 5,545	5,705 5,705	5,485 5,727 5,727	5,256 5,485 5,485	5,637	5,767	5,953	6,094	6,214	

Source: RSP & Associates, LLC - November 2020



Over School Capacity

- Rock Creek (North Feeder) and Southeast (South Feeder) Elementary are over capacity by 2025/26
- ES North Feeder has 684 more students than ES South Feeder in 2025/25

*\*All past student data is exported from the district student database allowing the ability to do robust statistical analysis by student geography. The student database export will not always align perfectly with the Official Counts (Statistically 99% greater match by grade).*

# Secondary Projections

School	School Capacity	Student Location	Past School Enrollment					Projections Based on Residence				
			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	
Ankeny High School 10th to 12th SOUTH FEEDER	1,850	Reside/Attend Reside Attend	1,077 1,089	1,201 1,214	1,265 1,279 1,292	1,307 1,319 1,331	1,287	1,297	1,317	1,312	1,300	
Ankeny Centennial High School 10th to 12th NORTH FEEDER	1,850	Reside/Attend Reside Attend	1,224 1,212	1,257 1,244	1,301 1,328 1,315	1,325 1,349 1,337	1,422	1,444	1,512	1,543	1,577	
ELEMENTARY TOTAL K to 5th	6,560	Reside/Attend Reside Attend	5,545 5,545	5,705 5,705	5,485 5,727 5,727	5,256 5,485 5,485	5,637	5,767	5,953	6,094	6,214	
MIDDLE TOTAL 6th to 9th	4,700	Reside/Attend Reside Attend	2,688 2,676	2,738 2,731	3,701 3,731 3,731	3,655 3,681 3,681	3,699	3,788	3,747	3,787	3,865	
HIGH TOTAL 10th to 12th	3,700	Reside/Attend Reside Attend	3,147 3,159	3,348 3,355	2,566 2,607 2,607	2,632 2,668 2,668	2,709	2,741	2,829	2,855	2,877	
DISTRICT TOTALS K to 12th	14,960	Reside/Attend Reside Attend	11,380 11,380	11,791 11,791	11,752 12,065 12,065	11,543 11,834 11,834	12,045	12,296	12,529	12,736	12,956	



Over School Capacity

- Ankeny Centennial HS and Ankeny HS additions occurs in 2021/22 (school capacity reflects addition)
- Ankeny Centennial High (North Feeder) has 277 more students than Ankeny High (South Feeder) in 2025/26

*\*All past student data is exported from the district student database allowing the ability to do robust statistical analysis by student geography. The student database export will not always align perfectly with the Official Counts (Statistically 99% greater match by grade).*



# Secondary Projections

School	School Capacity	Student Location	Past School Enrollment					Projections Based on Residence				
			2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	
Parkview Middle School 6th and 7th SOUTH FEEDER	1,100	Reside/Attend Reside Attend	896 902	885 884	915 920 917	861 864 865	824	837	863	863	843	
Prairie Ridge Middle School 6th and 7th NORTH FEEDER	1,100	Reside/Attend Reside Attend	916 910	944 945	976 978 981	1,018 1,022 1,021	993	1,035	1,039	1,026	1,100	
Northview Middle School 8th and 9th NORTH FEEDER	1,400	Reside/Attend Reside Attend	876 864	909 902	933 947 942	936 945 946	991	1,050	1,017	1,052	1,054	
Southview Middle School 8th and 9th SOUTH FEEDER	1,100	Reside/Attend Reside Attend	846 858	890 897	877 886 891	840 850 849	891	866	828	846	868	
MIDDLE TOTAL 6th to 9th	4,700	Reside/Attend Reside Attend	2,688 2,676	2,738 2,731	3,701 3,731 3,731	3,655 3,681 3,681	3,699	3,788	3,747	3,787	3,865	

Source: RSP & Associates, LLC - November 2020



Over School Capacity

- MS North Feeder has more 443 students than MS South Feeder 2025/26

*\*All past student data is exported from the district student database allowing the ability to do robust statistical analysis by student geography. The student database export will not always align perfectly with the Official Counts (Statistically 99% greater match by grade).*

# Long Term Enrollment Trends

## Past, Current, and Future Enrollment From 2000/01 to 2030/31

Grade	School Year																													
	2000/01	2005/06	2010/11	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31											
K	454	583	775	908	905	932	954	1,009	915	995	1,023	1,050	1,044	1,058	1,097	1,138	1,185	1,217	1,256											
1st	464	602	771	881	903	935	961	957	940	926	1,007	1,034	1,058	1,052	1,062	1,101	1,163	1,190	1,241											
2nd	442	596	737	934	883	916	960	952	904	945	934	1,015	1,038	1,063	1,064	1,074	1,113	1,176	1,203											
3rd	438	573	733	875	945	898	930	964	892	914	953	942	1,021	1,043	1,082	1,083	1,087	1,126	1,190											
4th	428	569	709	878	885	964	918	920	940	905	930	967	956	1,034	1,054	1,094	1,100	1,107	1,147											
5th	473	532	664	867	889	900	982	925	894	952	920	945	977	964	1,065	1,086	1,109	1,121	1,138											
6th	452	545	638	864	895	905	912	997	910	905	966	935	955	988	999	1,103	1,123	1,127	1,139											
7th	436	514	665	812	872	907	917	901	976	912	906	967	934	955	993	1,004	1,109	1,129	1,144											
8th	381	495	608	810	826	875	909	915	891	982	920	913	973	940	956	994	1,005	1,110	1,148											
9th	402	492	609	756	823	847	890	918	904	900	996	932	925	982	950	967	1,011	1,015	1,126											
10th	445	494	538	713	766	809	848	899	907	903	902	996	932	923	992	960	966	1,009	1,025											
11th	403	514	541	688	719	759	815	859	872	903	901	899	991	928	938	1,008	982	955	1,024											
12th	392	469	537	698	736	733	795	849	889	903	938	934	932	1,026	994	1,005	1,044	1,017	1,033											
K-5	2,699	3,455	4,389	5,343	5,410	5,545	5,705	5,727	5,485	5,637	5,767	5,953	6,094	6,214	6,424	<b>6,576</b>	<b>6,757</b>	<b>6,937</b>	<b>7,175</b>											
6-7	888	1,059	1,303	1,676	1,767	1,812	1,829	1,898	1,886	1,817	1,872	1,902	1,889	1,943	1,992	2,107	<b>2,232</b>	<b>2,256</b>	<b>2,283</b>											
8-9	783	987	1,217	1,566	1,649	1,722	1,799	1,833	1,795	1,882	1,916	1,845	1,898	1,922	1,906	1,961	2,016	2,125	2,274											
10-12	1,240	1,477	1,616	2,099	2,221	2,301	2,458	2,607	2,668	2,709	2,741	2,829	2,855	2,877	2,924	2,973	2,992	2,981	3,082											
<b>District</b>	<b>5,610</b>	<b>6,978</b>	<b>8,525</b>	<b>10,684</b>	<b>11,047</b>	<b>11,380</b>	<b>11,791</b>	<b>12,065</b>	<b>11,834</b>	<b>12,045</b>	<b>12,296</b>	<b>12,529</b>	<b>12,736</b>	<b>12,956</b>	<b>13,246</b>	<b>13,617</b>	<b>13,997</b>	<b>14,299</b>	<b>14,814</b>											
Enrollment Change	417	286	465	363	333	333	411	274	-231	211	251	233	207	220	290	371	380	302	515											

Sources: 2000/01 to 2020/21 Ankeny Community School District

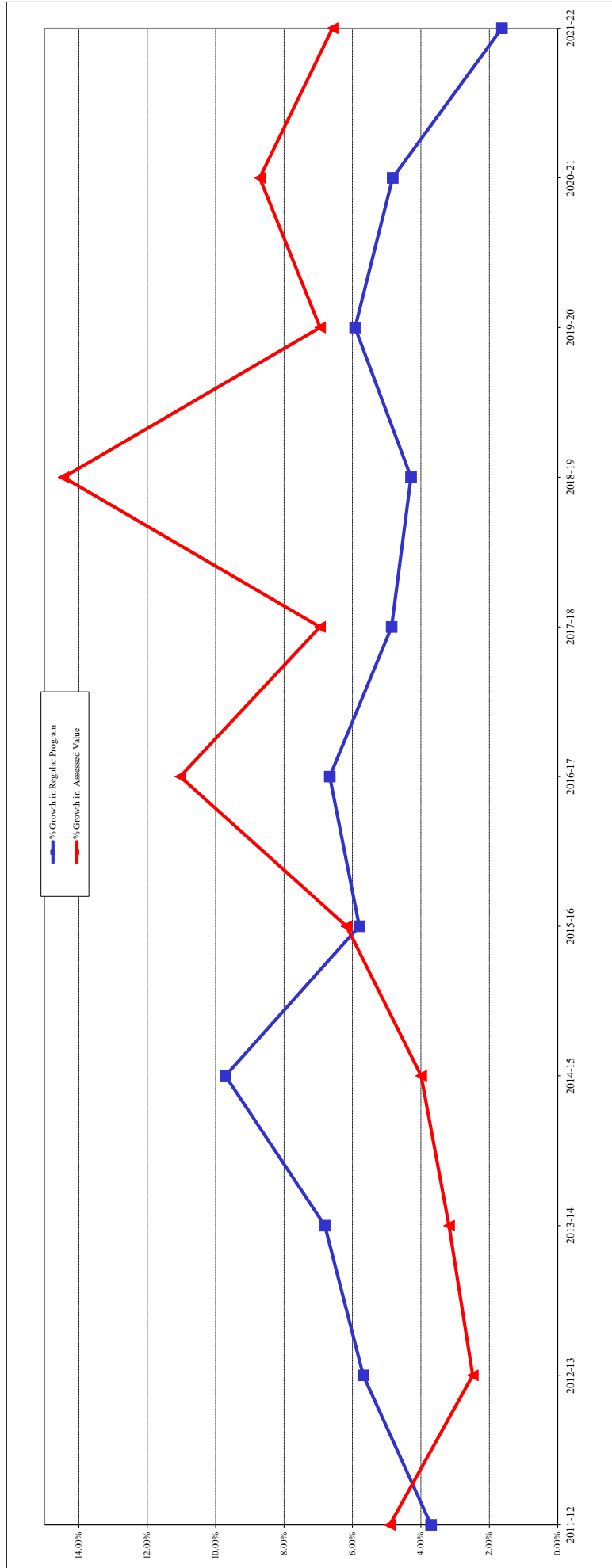
● 2021/22 to 2025/26 RSP & Associates SFM Projections from the 2019/20 Enrollment 5-Year Projections

● 2026/27 to 2030/31 RSP & Associates estimates based on past enrollment change factors

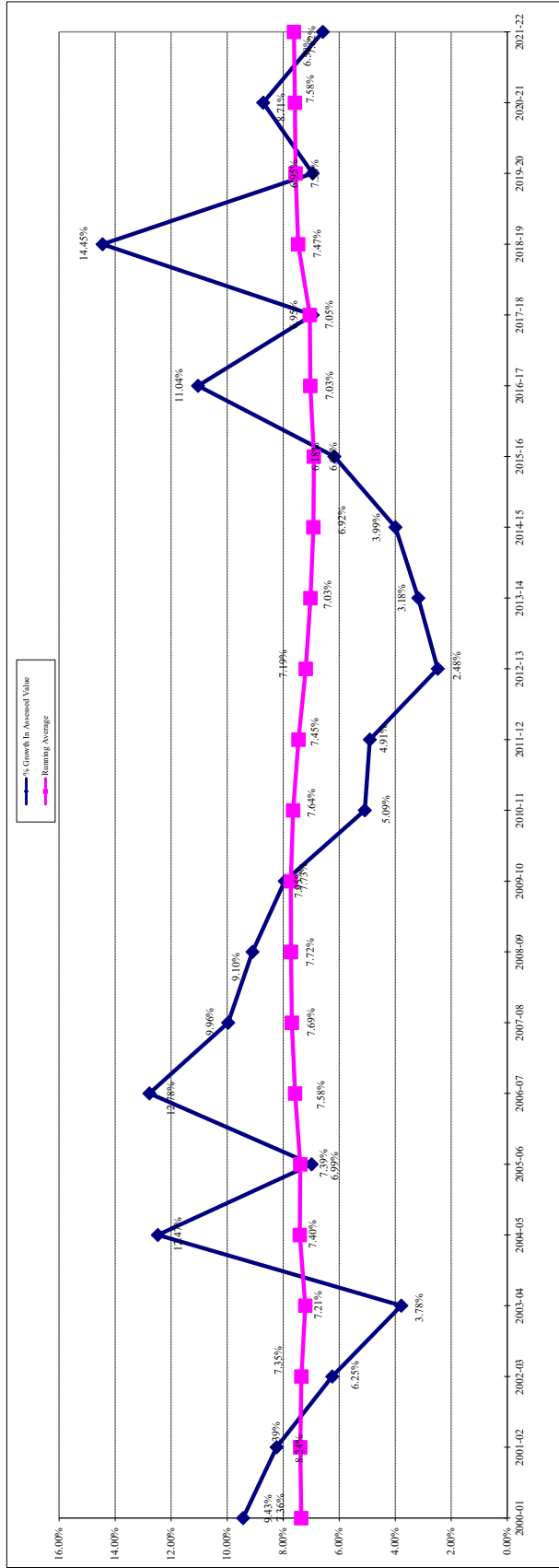
- Enrollment is anticipated to increase at all grade levels
- Current plan is to have a new ES in the North Feeder by the 2023/24 school year
- Kindergarten roundup is a key element to know if future kindergarten projections will be accurate
- Building permits should be monitored to ensure the amount and type of development will continue to yield students
- Economic trends will also influence the accuracy of enrollment projections
- Red text are where the capacity with the current grade configuration (K-5, 6-7,8-9, 10-12) exceed district-wide available capacity

# **Property Valuations**

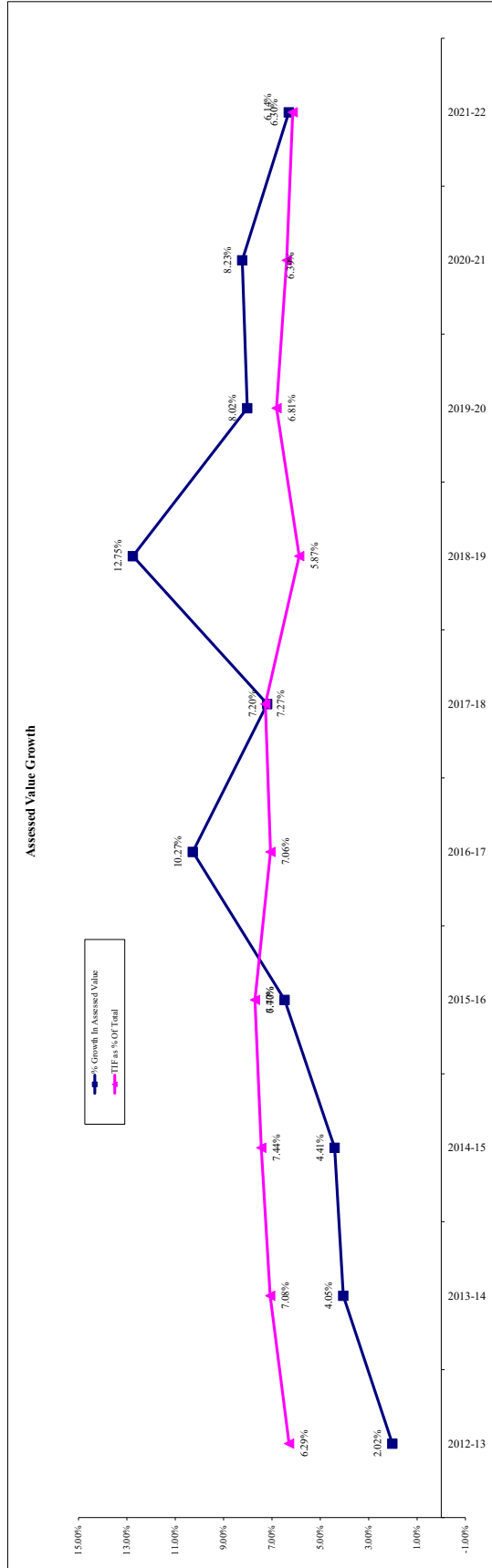
	Regular Program	% Growth in Regular Program	Assessed Valuation	% Growth in Assessed Value
2006-07	\$ 36,440,080	10.43%	\$ 1,576,520,597	12.78%
2007-08	\$ 39,224,748	7.64%	\$ 1,733,617,954	9.96%
2008-09	\$ 42,718,620	8.91%	\$ 1,891,308,608	9.10%
2009-10	\$ 45,843,487	7.31%	\$ 2,041,628,501	7.95%
2010-11	\$ 49,080,104	7.06%	\$ 2,145,527,169	5.09%
2011-12	\$ 50,898,539	3.71%	\$ 2,250,864,972	4.91%
2012-13	\$ 53,791,764	5.68%	\$ 2,306,793,178	2.48%
2013-14	\$ 57,453,542	6.81%	\$ 2,380,137,047	3.18%
2014-15	\$ 63,035,495	9.72%	\$ 2,475,172,409	3.99%
2015-16	\$ 66,692,894	5.80%	\$ 2,628,049,599	6.18%
2016-17	\$ 71,137,322	6.66%	\$ 2,918,192,873	11.04%
2017-18	\$ 74,592,151	4.86%	\$ 3,121,075,653	6.95%
2018-19	\$ 77,792,043	4.29%	\$ 3,572,110,868	14.45%
2019-20	\$ 82,401,760	5.93%	\$ 3,820,279,657	6.95%
2020-21	\$ 86,378,878	4.83%	\$ 4,153,120,503	8.71%
2021-22	\$ 87,789,260	1.63%	\$ 4,426,539,535	6.58%



	Assessed Value	TIF Value	Total Value	% Growth In Assessed Value	Running Average
2000-01	\$ 973,370,005	\$ 73,744,335	\$ 1,047,114,340	9.43%	7.36%
2001-02	\$ 1,053,536,575	\$ 86,952,270	\$ 1,140,488,845	8.24%	7.39%
2002-03	\$ 1,119,374,907	\$ 95,265,000	\$ 1,214,639,907	6.25%	7.35%
2003-04	\$ 1,161,724,890	\$ 103,538,880	\$ 1,265,263,770	3.78%	7.21%
2004-05	\$ 1,306,649,384	\$ 110,200,000	\$ 1,416,849,384	12.47%	7.40%
2005-06	\$ 1,397,924,796	\$ 122,240,000	\$ 1,520,164,796	6.99%	7.39%
2006-07	\$ 1,576,520,597	\$ 137,270,000	\$ 1,713,790,597	12.78%	7.58%
2007-08	\$ 1,733,617,954	\$ 139,675,000	\$ 1,873,292,954	9.96%	7.69%
2008-09	\$ 1,891,308,608	\$ 155,762,910	\$ 2,047,071,518	9.10%	7.72%
2009-10	\$ 2,041,628,301	\$ 154,714,000	\$ 2,196,342,301	7.95%	7.73%
2010-11	\$ 2,145,527,169	\$ 169,648,600	\$ 2,315,175,769	5.09%	7.64%
2011-12	\$ 2,250,864,972	\$ 162,080,600	\$ 2,412,945,572	4.91%	7.45%
2012-13	\$ 2,306,793,178	\$ 154,915,600	\$ 2,461,708,778	2.48%	7.19%
2013-14	\$ 2,380,137,047	\$ 181,250,363	\$ 2,561,387,410	3.18%	7.03%
2014-15	\$ 2,475,172,409	\$ 199,081,120	\$ 2,674,253,529	3.99%	6.92%
2015-16	\$ 2,628,049,599	\$ 219,347,372	\$ 2,847,396,971	6.18%	6.90%
2016-17	\$ 2,918,192,873	\$ 221,705,970	\$ 3,139,898,843	11.04%	7.03%
2017-18	\$ 3,121,075,653	\$ 244,771,518	\$ 3,365,847,171	6.95%	7.05%
2018-19	\$ 3,572,110,868	\$ 222,881,575	\$ 3,794,992,443	14.45%	7.47%
2019-20	\$ 3,820,279,657	\$ 279,155,428	\$ 4,099,435,085	6.95%	7.56%
2020-21	\$ 4,153,120,503	\$ 283,605,253	\$ 4,436,725,756	8.71%	7.58%
2021-22	\$ 4,426,539,535	\$ 289,728,026	\$ 4,716,267,561	6.58%	7.62%



	Assessed Value	TFE Value	Total Value	TFE as % of Total	% Growth In Assessed Value
2012-13	\$ 2,306,993,178	\$ 154,915,600	\$ 2,461,708,778	6.29%	2.02%
2013-14	\$ 2,380,137,047	\$ 181,250,363	\$ 2,561,387,410	7.08%	4.05%
2014-15	\$ 2,475,172,409	\$ 199,081,120	\$ 2,674,253,529	7.44%	4.41%
2015-16	\$ 2,638,049,599	\$ 219,347,372	\$ 2,847,396,971	7.70%	6.47%
2016-17	\$ 2,918,192,873	\$ 221,705,970	\$ 3,139,898,843	7.06%	10.27%
2017-18	\$ 3,121,075,653	\$ 244,771,518	\$ 3,365,847,171	7.27%	7.20%
2018-19	\$ 3,572,110,868	\$ 222,881,575	\$ 3,794,992,443	5.87%	12.75%
2019-20	\$ 3,820,279,657	\$ 279,155,428	\$ 4,099,435,085	6.81%	8.02%
2020-21	\$ 4,153,120,503	\$ 283,605,253	\$ 4,436,725,756	6.39%	8.23%
2021-22	\$ 4,436,539,535	\$ 289,728,026	\$ 4,726,267,561	6.14%	6.30%
Average=				6.58%	7.87%



# **Revenue Projections**

# Ankeny Community School District Allowable Growth Projections Budget Year FY2022

STATE GROWTH			ANKENY CSD		DISTRICT GROWTH	
PERCENT	DOLLARS	ST. RPCP	RPDCP	RPDC	PERCENT	DOLLARS
1.00%	\$70	\$7,118	\$7,118	\$86,465,193	0.10%	\$86,315
2.00%	\$141	\$7,189	\$7,189	\$87,327,659	1.10%	\$948,781
2.10%	\$148	\$7,196	\$7,196	\$87,412,690	1.20%	\$1,033,812
2.20%	\$155	\$7,203	\$7,203	\$87,497,722	1.30%	\$1,118,844
2.25%	\$159	\$7,207	\$7,207	\$87,546,312	1.35%	\$1,167,434
2.30%	\$162	\$7,210	\$7,210	\$87,582,754	1.39%	\$1,203,876
2.40%	\$179	\$7,227	\$7,227	\$87,789,260	1.63%	\$1,410,382
2.50%	\$176	\$7,224	\$7,224	\$87,752,818	1.59%	\$1,373,940
2.60%	\$183	\$7,231	\$7,231	\$87,837,849	1.69%	\$1,458,971
2.70%	\$190	\$7,238	\$7,238	\$87,922,881	1.79%	\$1,544,003
2.80%	\$197	\$7,245	\$7,245	\$88,007,913	1.89%	\$1,629,035
2.90%	\$204	\$7,252	\$7,252	\$88,092,945	1.98%	\$1,714,067
3.00%	\$211	\$7,259	\$7,259	\$88,177,977	2.08%	\$1,799,099
4.00%	\$282	\$7,330	\$7,330	\$89,040,442	3.08%	\$2,661,564

2020-21	STATE REG. PROG. COST / PUPIL	\$7,048
2021-22	STATE REG. PROG. COST / PUPIL	\$7,227
2021-22	REG. PROG. DISTRICT COST	\$87,789,260
2020-21	REG. PROG. DISTRICT COST	\$86,378,878
2021-22	REG. PROG. BUDGET GROWTH	\$1,410,382
2021-22	Cert. Enr. 10/1/20	12,147.40
2020-21	Cert. Enr. 10/1/19	12,255.80
	Growth/(Decline)	(108.40)



Fiscal Year	Allowable Growth %	Allowable Growth \$ Amount P.P.C.	State Average P.P.C.
-------------	--------------------	-----------------------------------	----------------------

1991-92	4.211%	\$129.00	
1992-93	4.151%	\$133.00	\$3,336.00
1993-94	2.100%	\$70.00	\$3,406.00
1994-95	2.850%	\$97.00	\$3,503.00
1995-96	3.50%	\$123.00	\$3,626.00
1996-97	3.30%	\$120.00	\$3,746.00
1997-98	3.50%	\$131.00	\$3,877.00
1998-99	3.50%	\$136.00	\$4,013.00
1999-00	3.94%	\$158.00	\$4,171.00
2000-01	4.00%	\$167.00	\$4,338.00
2001-02	4.00%	\$174.00	\$4,512.00
2002-03	1.00%	\$45.00	\$4,557.00
2003-04	2.00%	\$91.00	\$4,648.00
2004-05	2.00%	\$93.00	\$4,741.00
2005-06	4.00%	\$190.00	\$4,931.00
2006-07	4.00%	\$197.00	\$5,128.00
2007-08	4.00%	\$205.00	\$5,333.00
2008-09	4.00%	\$213.00	\$5,546.00
2009-10	4.00%	\$222.00	\$5,768.00
2010-11	2.00%	\$115.00	\$5,883.00
2011-12	0.00%	\$0.00	\$5,883.00
2012-13	2.00%	\$118.00	\$6,001.00
2013-14	2.00%	\$120.00	\$6,121.00
2014-15	4.00%	\$245.00	\$6,366.00
2015-16	1.25%	\$80.00	\$6,446.00
2016-17	2.25%	\$145.00	\$6,591.00
2017-18	1.10%	\$73.00	\$6,664.00
2018-19	1.00%	\$67.00 + \$5.00	\$6,736.00
2019-20	2.06%	\$134.00 + \$5.00	\$6,880.00
2020-21	2.30%	\$158.00 + \$10.00	\$7,048.00
2021-22	2.40%	\$169.00 + \$10.00	\$7,227.00

Notes:

1. Gifted and Talented funds rolled into the formula in FY2001.
2. Preschool, Teacher Quality, Professional Dev., and Educational Excellence rolled into formula FY2010.
3. Teacher Leadership Compensation included in formula FY2017.

**Ankeny Community School District - General Fund Revenue**

Code #	Code Description	2018-19 Actual	2019-20 Actual	2020-21 Re-estimated	2021-22 Budget
<b>General Fund - 10</b>					
X	1111 Property Tax includes Cash Reserve	\$ 44,598,572	\$ 50,258,407	\$ 55,237,410	\$ 57,936,181
X	1171 Utility Excise Replacement Tax	\$ 381,048	\$ 427,858	\$ 402,919	\$ 489,863
	1191 Mobile Home Tax	\$ 32,067	\$ 34,106	\$ 35,000	\$ 35,000
	1192 Military Credit	\$ -	\$ -	\$ -	\$ -
	1311 Tuition - School Year - Individuals	\$ -	\$ 3,440	\$ -	\$ -
	1321 Tuition - IA LEA's	\$ -	\$ -	\$ -	\$ -
	1322 Tuition Special Education	\$ 718,964	\$ 1,244,520	\$ 1,272,560	\$ 1,303,100
	1323 Open Enrollment - LEA	\$ 816,847	\$ 999,864	\$ 1,293,440	\$ 1,323,200
	1324 Open enrollment - SP ED	\$ 404,185	\$ 179,002	\$ 185,000	\$ 189,400
	1363 Drivers Ed	\$ -	\$ -	\$ -	\$ -
	1422 Special Ed Transportation	\$ 44,167	\$ 39,719	\$ 45,000	\$ 47,400
	1510 Investment Interest	\$ 496,903	\$ 274,904	\$ 80,000	\$ 150,000
	1740 Fees	\$ 11,535	\$ 103,266	\$ 100,000	\$ 100,000
	1749 Parking	\$ 17,259	\$ 15,993	\$ 15,000	\$ 17,000
	1860 Preschool Tuition	\$ -	\$ -	\$ -	\$ -
	1910 Rental	\$ 493,146	\$ 294,160	\$ 75,000	\$ 415,000
	1920 Donations/Contributions	\$ 166,188	\$ 213,008	\$ 100,000	\$ 227,000
	1925 Energy Rebate	\$ 102,253	\$ 53,142	\$ 136,063	\$ 125,000
	1942 Miscellaneous Fees Local - Textbook / Reg.	\$ 627,899	\$ 651,862	\$ 575,000	\$ 625,000
	1945 Penalties & Fines	\$ 47,535	\$ 49,439	\$ 20,000	\$ 45,000
	1948 Textbook Substitute Sales				
	1951 Teacher Svcs to IA LEAs	\$ -	\$ 9,824	\$ 6,441	\$ 7,500
	1981 Refund Prior Year Expense - Motor Vehicle Fuel	\$ -	\$ -	\$ -	\$ -
	1989 Refund Prior Year Expense	\$ 33,440	\$ 79,143	\$ 135,000	\$ 15,500
	1991 Sale of Materials	\$ -	\$ 848	\$ -	\$ -
	1993 Fundraisers (Non-Student Activity)	\$ 51,263	\$ 39,308	\$ 7,500	\$ 40,000
	1996 Microsoft Settlement	\$ 5,185	\$ -	\$ -	\$ -
	1999 Other Receipts - Non Revenue	\$ 132,294	\$ 174,438	\$ 25,000	\$ 150,000
	2210 Polk County Community Betterment Grant	\$ -	\$ -	\$ -	\$ -
	2211 Polk County Gaming Grant	\$ 157,750	\$ 169,369	\$ 105,266	\$ 130,000
X	3111 State Foundation Aid (16.10 A&L-4.30-4.38-4.46-9.10)	\$ 54,393,909	\$ 58,607,459	\$ 61,120,851	\$ 61,680,766
X	3113 Spec Ed Deficit State additional contribution	\$ 71,297	\$ 47,721	\$ 50,000	\$ 50,000
X	3116 Teacher Leadership A&L 4.46	\$ 3,770,651	\$ 3,991,096	\$ 4,177,880	\$ 4,240,293
X	3117 State 4 Year Old Preschool (state aid)	\$ 1,091,232	\$ 1,183,360	\$ 1,110,060	\$ 939,510
	3118 Supplemental State Aid	\$ -	\$ -	\$ 370,027	\$ -
	3121 Foster Care	\$ -	\$ 15,577	\$ -	\$ -
	3122 Spec Ed Serv-NonP	\$ -	\$ -	\$ -	\$ -
	3123 District Court Placed	\$ 30,224	\$ 14,136	\$ 20,000	\$ 18,000
	3205 Add'l Teacher Comp	\$ 750	\$ -	\$ -	\$ -
X	3204 Teacher Salary improve A&L 4.22	\$ 6,105,451	\$ 6,475,006	\$ 6,792,655	\$ 6,909,077
X	3214 AEA Flow Through A&L 16.9	\$ 5,087,875	\$ 5,447,182	\$ 5,743,477	\$ 6,029,403
X	3216 Early Intervention Reading A&L 4.46	\$ 705,164	\$ 748,922	\$ 786,945	\$ 801,728
	3221 Transportation Aid - Non Public	\$ 128,764	\$ 133,637	\$ 155,000	\$ 155,000
	3222 Non Public Textbooks	\$ 9,088	\$ 10,064	\$ 12,983	\$ 13,000
	3229 Truancy Prevention Grant	\$ 36,336	\$ 37,426	\$ 38,546	\$ 40,000
	3261 State Vocational Aid	\$ 34,210	\$ 35,374	\$ 39,264	\$ 40,000
	3311 Early Childhood Empowerment	\$ 44,100	\$ 26,052	\$ 39,690	\$ 39,000
	3342 Early Literacy	\$ 104,774	\$ 108,055	\$ 109,802	\$ 110,000
	3374 Teacher Development Academies	\$ 27,700	\$ -	\$ -	\$ -
X	3376 Teacher Quality Prof Dev A&L 4.38 portion 70%	\$ 672,481	\$ 713,590	\$ 749,074	\$ 762,492
	3751 STEM Scale Up Grant	\$ -	\$ -	\$ -	\$ -

**Ankeny Community School District - General Fund Revenue**

Code #	Code Description	2018-19 Actual	2019-20 Actual	2020-21 Re-estimated	2021-22 Budget
	3801 Military Credit	\$ 8,863	\$ 9,564	\$ 9,687	\$ 10,000
X	3803 Commercial & Industrial Replacement	\$ 1,130,231	\$ 1,227,013	\$ 1,285,977	\$ 1,269,093
	4052 ESSER I- CARES School Relief	\$ -	\$ 214,150	\$ 24,773	\$ -
	4055 ESSER II - CARES School Relief	\$ -	\$ -	\$ 830,338	\$ -
	4501 Title I	\$ 308,785	\$ 270,731	\$ 270,519	\$ 350,000
	4506 Title I Delinquent	\$ -	\$ -	\$ -	\$ -
	4508 Title I Carryover	\$ 14,349	\$ 47,810	\$ 29,483	\$ -
	4511 IDEA Subgrant Title I	\$ -	\$ -	\$ -	\$ -
	4521 Spec Ed Grant 84.027(partB)	\$ 502,316	\$ 525,411	\$ 537,971	\$ 550,000
	4623 Foster Care Title IV Transportation	\$ 71,481	\$ 29,262	\$ 3,000	\$ 50,000
	4525 Spec Ed Part B High Cost Fund	\$ 53,148	\$ 28,444	\$ 39,000	\$ 50,000
	4531 Carl Perkins Fund	\$ 55,377	\$ 58,701	\$ 51,563	\$ 60,000
	4539 CTE Other Misc Reimb	\$ -	\$ -	\$ -	\$ -
	4577 AIDS Education	\$ -	\$ -	\$ -	\$ -
	4598 TAP	\$ 86,132	\$ 93,708	\$ 103,175	\$ 100,000
	4634 Medicaid	\$ 1,890,999	\$ 1,549,373	\$ 1,530,000	\$ 2,150,000
	4643 Title II-Fed Teach Quality	\$ 137,726	\$ 128,583	\$ 120,176	\$ 135,000
	4644 Title III - ELL	\$ 4,390	\$ -	\$ -	\$ 10,000
	4653 Enhanced Assessment Instruction	\$ -	\$ -	\$ -	\$ -
	4654 Advanced Placement	\$ -	\$ -	\$ -	\$ -
	4656 Hurricane Relief	\$ -	\$ -	\$ -	\$ -
	4669 Title IV	\$ 20,173	\$ 10,408	\$ 40,985	\$ 37,500
	4695 Foster Care Transportation	\$ 6,151	\$ -	\$ 7,041	\$ 7,500
	5221 Reg Program Fund Tran	\$ 456,415	\$ -	\$ -	\$ -
	5261 Inter Fund Trans From 61	\$ 119,998	\$ 100,222	\$ 100,000	\$ 110,000
	5262 Inter Fund Trans From 62	\$ 1,500,000	\$ 750,000	\$ -	\$ -
	5311 Comp. For Asset Loss / sale of assets	\$ 12,113	\$ 6,122	\$ -	\$ -
	5314 Sale of Equipment	\$ 69,678	\$ 20,861	\$ 10,000	\$ 10,000
X	52xx Unspent Balance				
	5900 Upward Adjustment to Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -
	<b>Sub-Total General Fund Revenue with Unspent Balance</b>	<b>\$ 128,100,832</b>	<b>\$ 137,980,638</b>	<b>\$ 146,161,543</b>	<b>\$ 150,098,506</b>
	Cash Reserve Levy A&L 15.9/15.10	\$ 5,909,673	\$ 9,666,489	\$ 11,545,534	\$ 12,634,634
	Unspent Balance	\$ 28,646,250	\$ 28,390,679	\$ 29,060,490	\$ 21,351,140
	<b>General Fund Revenue Available to Fund Budget</b>	<b>\$ 93,544,909</b>	<b>\$ 99,923,470</b>	<b>\$ 105,555,519</b>	<b>\$ 116,112,732</b>
	<b>General Fund without AEA Flowthrough Revenue</b>	<b>\$ 88,457,034</b>	<b>\$ 94,476,288</b>	<b>\$ 99,812,042</b>	<b>\$ 110,083,329</b>
	General Fund Miscellaneous Revenue - A&L 17.8	\$ 10,092,921	\$ 8,853,024	\$ 8,704,295	\$ 8,990,100
	Local	\$ 6,517,084	\$ 5,506,560	\$ 4,321,270	\$ 5,065,100
	State	\$ 424,809	\$ 389,884	\$ 795,000	\$ 425,000
	Federal	\$ 3,151,028	\$ 2,956,581	\$ 3,588,024	\$ 3,500,000
	<b>Total Miscellaneous Income</b>	<b>\$ 10,092,921</b>	<b>\$ 8,853,024</b>	<b>\$ 8,704,295</b>	<b>\$ 8,990,100</b>
	40.1% Local effort	\$ 51,496,704	\$ 56,192,825	\$ 59,961,599	\$ 63,491,144
	57.4% State Effort	\$ 73,453,100	\$ 78,831,233	\$ 82,611,919	\$ 83,107,362
	2.5% Federal Effort	\$ 3,151,028	\$ 2,956,581	\$ 3,588,024	\$ 3,500,000
	100.0% <b>Total Budget</b>	<b>\$ 128,100,832</b>	<b>\$ 137,980,638</b>	<b>\$ 146,161,543</b>	<b>\$ 150,098,506</b>

X Equals lines not in miscellaneous income

**Ankeny Community Schools  
General Fund  
Estimated Budget Maximum for FY2022**

\$87,789,260	Regular Program District cost (line 5.1)
\$1,808,195	District Cost for Supplemental weighting (line 5.3)
\$9,183,493	Special Education District cost (line 5.4)
\$6,909,077	Teacher Salary Supp. (line 5.5)
\$762,492	Professional Dev. (line 5.6)
\$801,728	Early Intervention (line 5.7)
\$4,240,293	Teacher Leadership Supplement District Cost (line 5.8)
\$4,136,270	AEA Special Education District Cost ( line 5.9)
\$754,537	AEA Media Services District Cost ( line 5.11)
\$828,501	AEA Education Services District Cost ( line 5.12)
\$348,066	AEA Teacher Salary Supp. ( line 5.14)
\$43,877	AEA professional Dev. ( line 5.15)
\$81,848	AEA reduction (line 5.16)
\$3,253,365	Additional Allowable Growth At Risk ( line 5.17)
\$19,297	Enrollment Audit Adjustment
<b>\$120,796,603</b>	<b>Sub-Total Combined District cost (line 17.1)</b>
\$21,351,140	Estimated Unspent from Prior Year (line 17.2)
\$6,780,328	Instructional Support Levy (line 10.27)
\$939,510	Preschool (line 7.35)
\$8,591,289	Estimated Other Miscellaneous Income (line 17.8)
<b>\$158,458,870</b>	<b>Total District Cost Max budget Authority (line 17.9)</b>
<b>\$1,775,000</b>	<b>Est. On Time Funding</b> \$ 7,227 211 Student Growth (Oct 2021 est)
<b>\$5,950,000</b>	<b>Est. Additional Allowable Growth - Est. Special Ed Deficit</b>
<b>\$166,183,870</b>	<b>Projected Grand Total District Cost</b>
<b>\$21,351,140</b>	Estimated Unspent from Prior Year (line 17.2)
<b>\$144,832,730</b>	<b>Estimated District Total Budget (Breakeven Point)</b>
\$6,029,403	AEA Flow Through Funding (line 16.11)
<b>\$138,803,327</b>	<b>Estimated District Total Maximum Budget (less USB &amp; AEA)</b>
\$4,804	Utility Replacement Adjustment (line 13.9)
\$1,775,000	Est. On Time Funding
<b>\$137,023,523</b>	<b>Maximum Budget with Reoccurring Revenues only (Estrev line 80)</b>

	A	B	R	S	T	U	V	W	X
2	<b>Ankeny Community School District</b>								
3	<b>Spending Authority History</b>								
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# Ankeny CSD Five Year Revenue Projections

## Allowable Growth Assumptions:

- Utilized 2020-21 current costs to project all future years
- Allowable growth:

2014-15	4.00%	3.0%
2015-16	1.25%	3.0%
2016-17	2.25%	3.0%
2017-18	1.10%	3.0%
2018-19	1.00%	5.0%
2019-20	2.06%	3.0%
2020-21	2.30%	3.0%
2021-22	2.40%	

- At-Risk allowable growth remains part of catagorical funds
- Instructional Support Levy remains at 10% of Regular Program Budget with no state aid support
- Official Enrollment as projected by RSP, also projections are exclusive of FF&E to open buildings

	2018-19	2019-20	2020-21	2021-22
Actual	Actual			
District Cost Per Pupil - BOY	\$ 6,664	\$ 6,736	\$ 6,880	\$ 7,048
State Allowable Growth Percentage	1.00%	2.06%	2.30%	2.40%
Allowable Growth Dollars	\$ 72	\$ 144	\$ 168	\$ 179
Cost Per Pupil - EOY	\$ 6,736	\$ 6,880	\$ 7,048	\$ 7,227
Certified Enrollment Previous Year	11,193.3	11,548.7	11,977.0	12,255.8
Estimated Growth - Oct. 1	355.4	428.3	278.8	-108.4
Certified Enrollment Budget Year	11,548.7	11,977.0	12,255.8	12,147.4
Regular Program District Cost - BOY	\$ 74,592,151	\$ 77,792,043	\$ 82,401,760	\$ 86,378,878
Existing Program Growth	\$ 805,918	\$ 1,663,013	\$ 2,012,136	\$ 2,193,788
New Student Program Growth	\$ 2,393,974	\$ 2,946,704	\$ 1,964,982	\$ (783,407)
Total Reg. Program Dollars	\$ 77,792,043	\$ 82,401,760	\$ 86,378,878	\$ 87,789,260
MSA for On-Time Funding, ELL, SpEd	\$ 9,032,824	\$ 7,896,922	\$ 7,453,102	\$ 7,725,000
Total Regular Budget with MAG	\$ 86,824,867	\$ 90,298,682	\$ 93,831,980	\$ 95,514,260
<b>Total Regular Budget Growth</b>	<b>\$ 12,232,716</b>	<b>\$ 12,506,639</b>	<b>\$ 11,430,220</b>	<b>\$ 9,135,381</b>

## Other Revenue:

Supplemental / Categorical Funding	\$ 28,719,068	\$ 31,525,141	\$ 33,246,486	\$ 33,946,853
ISL	\$ 5,608,806	\$ 5,910,678	\$ 6,250,376	\$ 6,780,328
Miscellaneous Income	\$ 10,092,921	\$ 8,853,024	\$ 8,669,295	\$ 8,591,289
Total Other Revenue	\$ 44,420,795	\$ 46,288,843	\$ 48,166,157	\$ 49,318,470
Total Reoccurring Spending Authority	\$ 131,245,662	\$ 136,587,525	\$ 141,998,137	\$ 144,832,730
<b>Expenditures:</b>				
Salaries - 100 Accounts	\$ 77,572,807	\$ 80,753,144	\$ 86,461,700	\$ 88,190,900
Benefits - 200 Accounts	\$ 25,471,640	\$ 27,126,644	\$ 28,009,200	\$ 26,328,600
Technical Services - 300 Accounts	\$ 3,217,503	\$ 2,716,579	\$ 3,217,500	\$ 3,314,000
Property Services - 400 Accounts	\$ 1,016,951	\$ 815,900	\$ 994,240	\$ 1,024,100
Purchased Services - 500 Accounts	\$ 9,406,242	\$ 10,004,717	\$ 10,829,700	\$ 11,371,200
Supplies - 600 Accounts	\$ 8,608,469	\$ 7,639,770	\$ 13,168,500	\$ 12,519,600
Equipment - 700 Accounts	\$ 953,522	\$ 1,244,780	\$ 1,278,973	\$ 1,317,300
AEA 11	\$ 5,087,875	\$ 143,696	\$ 5,743,477	\$ 6,029,403
Fund Transfers - 800 Accounts	\$ 190,571	\$ 5,472,485	\$ 4,197	\$ 3,403
Total Expenditures	\$ 131,525,580	\$ 135,917,714	\$ 149,707,487	\$ 150,098,506
<b>Continuing General Fund Budget Rev. Excess of Breakeven Point</b>	<b>\$ (279,918)</b>	<b>\$ 669,811</b>	<b>\$ (7,709,350)</b>	<b>\$ (5,265,776)</b>

## Opening New Facilities:

Additional Costs: Staff	\$ -	\$ 361,107	\$ 905,853	\$ -
Additional Costs: Non-Staff	\$ -	\$ -	\$ -	\$ -
Total New Building Costs	\$ -	\$ 361,107	\$ 905,853	\$ -

<b>One Time Initial Staffing SBRC MSA</b>	<b>-</b>	<b>\$ 361,107</b>	<b>\$ 905,853</b>	<b>\$ -</b>
<b>Total Projected General Fund Budget Rev. Excess of Breakeven Point</b>	<b>=</b>	<b>\$ (279,918)</b>	<b>\$ 1,030,918</b>	<b>\$ (6,803,496)</b>

# **School Aid Formula Aid & Levy**

**FY 2022 Aid and Levy Worksheet  
Ankeny**

AEA/Dist No. 11 0261

**BUDGET ENROLLMENT**

	12,147.4	*	1.1	Budget Enrollment (Oct 2020 Budget Enrollment)
	2,738	***	1.2	Audited Change in Oct 2019 Certified Enrollment
X	7,048		1.3	FY21 Regular Program District Cost Per Pupil (Line 2.3 - FY21 Aid & Levy)
=	19,297		1.4	Enrollment Audit Adjustment
	6,167		1.5	FY21 Regular Program Foundation Cost Per Pupil
X	2,738	***	1.6	Audited Change in Oct 2019 Certified Enrollment (Line 1.2)
=	16,885		1.7	Enrollment Audit Adjustment - State Aid Portion

**COST PER PUPIL AMOUNTS**

	7,048		2.1	FY21 Regular Program District Cost Per Pupil (Line 1.3)
+	169		2.2	FY22 Regular Program Supplemental State Aid Amount Per Pupil
=	7,227		2.3	FY22 Regular Program District Cost Per Pupil - Minimum \$7,227
	554.24	**	2.4	FY21 Teacher Salary Supplement Cost Per Pupil (Line 2.6 - FY21 Aid & Levy)
+	14.53	**	2.5	FY22 Teacher Salary Supplement Supplemental State Aid Amount Per Pupil
=	568.77	**	2.6	FY22 Teacher Salary Supplement Cost Per Pupil
	61.12	**	2.7	FY21 Professional Dev Suppl Cost Per Pupil (Line 2.9 - FY21 Aid & Levy)
+	1.65	**	2.8	FY22 Professional Development Supplement Supplemental State Aid Amt Per Pupil
=	62.77	**	2.9	FY22 Professional Development Supplement Cost Per Pupil
	64.21	**	2.10	FY21 Early Intervention Suppl Cost Per Pupil (Line 2.12 - FY21 Aid & Levy)
+	1.79	**	2.11	FY22 Early Intervention Supplement Supplemental State Aid Amount Per Pupil
=	66.00	**	2.12	FY22 Early Intervention Supplement Cost Per Pupil
	340.89	**	2.13	FY21 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY21 Aid & Levy)
+	8.18	**	2.14	FY22 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	349.07	**	2.15	FY22 Teacher Leadership Supplement Cost Per Pupil

**WEIGHTED ENROLLMENT**

	491.76	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	388.51	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	390.45	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	1,270.72	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	12,147.4	*	3.5	Budget Enrollment (Line 1.1)
=	13,418.12	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	13,418.12	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	186.920	***	3.9	Supplementary Weighting - Sharing
+	35.340	***	3.10	Supplementary Weighting - At-Risk Formula
+	27.94	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	250.200	***	3.13	Total Supplementary Weighting
+	13,418.12	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	13,668.320	***	3.15	District Weighted Enrollment
-	1,270.72	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	12,397.600	***	3.17	District Weighted Enrollment without Special Ed Weightings

**REGULAR PROGRAM DISTRICT COST CALCULATIONS**

	7,227		4.1	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	12,147.4	*	4.2	Budget Enrollment (Line 1.1)
=	87,789,260		4.3	FY22 Regular Program District Cost without Adjustment
	86,378,878		4.4	FY21 Regular Program District Cost (Line 4.3 - FY21 Aid & Levy)
X	1.01	**	4.5	101% Budget Adjustment
=	87,242,667		4.6	101% of FY21 Regular Program District Cost
-	87,789,260		4.7	FY22 Regular Program District Cost without Adjustment (Line 4.3)
=	0		4.8	FY22 Regular Program Budget Adjustment (if negative, enter zero)



**OTHER DISTRICT COST CALCULATIONS**

	7,227		4.9	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	250,200	***	4.10	Total Supplementary Weighting (Line 3.13)
=	1,808,195		4.11	District Cost for Supplementary Weighting
	7,227		4.12	FY22 Regular Program District Cost Per Pupil (Line 2.3)
X	1,270.72	**	4.13	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	9,183,493		4.14	Special Education Instruction District Cost
	568.77	**	4.15	FY22 Teacher Salary Supplement District Cost Per Pupil (Line 2.6)
X	12,147.4	*	4.16	Budget Enrollment (Line 1.1)
=	6,909,077		4.17	Unadjusted Teacher Salary Supplement District Cost
	6,792,655		4.18	FY21 Unadj Teacher Salary Suppl District Cost (Line 4.17 - FY21 Aid & Levy)
-	6,909,077		4.19	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	0		4.20	Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	6,909,077		4.21	Unadjusted Teacher Salary Supplement District Cost (Line 4.17)
=	6,909,077		4.22	Teacher Salary Supplement District Cost
	62.77	**	4.23	FY22 Professional Development Supplement District Cost Per Pupil (Line 2.9)
X	12,147.4	*	4.24	Budget Enrollment (Line 1.1)
=	762,492		4.25	Unadjusted Professional Development Supplement District Cost
	749,074		4.26	FY21 Unadjusted Prof Dev Suppl District Cost (Line 4.25 - FY21 Aid & Levy)
-	762,492		4.27	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	0		4.28	Professional Development Supplement Budget Adjustment (if negative, enter zero)
+	762,492		4.29	Unadjusted Professional Development Supplement District Cost (Line 4.25)
=	762,492		4.30	Professional Development Supplement District Cost
	66.00	**	4.31	FY22 Early Intervention Supplement District Cost Per Pupil (Line 2.12)
X	12,147.4	*	4.32	Budget Enrollment (Line 1.1)
=	801,728		4.33	Unadjusted Early Intervention Supplement District Cost
	786,945		4.34	FY21 Unadj Early Intervention Suppl District Cost (Line 4.33 - FY21 Aid & Levy)
-	801,728		4.35	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	0		4.36	Early Intervention Supplement Budget Adjustment (if negative, enter zero)
+	801,728		4.37	Unadjusted Early Intervention Supplement District Cost (Line 4.33)
=	801,728		4.38	Early Intervention Supplement District Cost
	349.07	**	4.39	FY22 Teacher Leadership Supplement District Cost Per Pupil (Line 2.15)
X	12,147.4	*	4.40	Budget Enrollment (Line 1.1)
=	4,240,293		4.41	Unadjusted Teacher Leadership Supplement District Cost
	4,177,880		4.42	FY21 Unadj Teacher Leadership Suppl District Cost (Line 4.41 - FY21 Aid & Levy)
-	4,240,293		4.43	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	0		4.44	Teacher Leadership Supplement Budget Adjustment (if negative, enter zero)
+	4,240,293		4.45	Unadjusted Teacher Leadership Supplement District Cost (Line 4.41)
=	4,240,293		4.46	Teacher Leadership Supplement District Cost

**AEA DISTRICT COST CALCULATIONS**

	308.26**	4.47	AEA Special Ed Support Cost Per Pupil
X	13,418.12**	4.48	AEA Weighted Enrollment (Line 3.6)
=	4,136,270	4.49	AEA Special Ed Support District Cost without Adjustment
	4,066,641	4.50	FY21 AEA Special Ed Support Dist Cost (Line 4.49 - FY21 Aid & Levy)
+	0	4.51	FY21 AEA Special Ed Support Adjustment (Line 4.54 - FY21 Aid & Levy)
=	4,066,641	4.52	FY21 Total AEA Special Ed Support District Cost
-	4,136,270	4.53	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
=	0	4.54	AEA Special Ed Support Adjustment (If negative, enter zero)
	12,147.4*	4.55	Budget Enrollment (Line 1.1)
+	695	4.56	Resident Accredited Nonpublic Students
-	1.3*	4.57	Shared-Time Nonpublic Pupils Counted in Line 1.1
=	12,841	4.58	Total Enrollment Served - AEA Media and Ed Services
X	58.76**	4.59	FY22 AEA Media Cost Per Pupil
=	754,537	4.60	AEA Media Services District Cost
	12,841	4.61	Total Enrollment Served - AEA Media and Ed Services (Line 4.58)
X	64.52**	4.62	FY22 AEA Ed Services Cost Per Pupil
=	828,501	4.63	AEA Ed Services District Cost
	0.00**	4.64	AEA Supplementary Weight for Sharing (Line 3.7)
X	308.26**	4.65	AEA Special Ed Support Cost Per Pupil (Line 4.47)
=	0	4.66	AEA Sharing District Cost
	25.94**	4.67	FY22 AEA Teacher Salary Supplement District Cost Per Pupil
X	13,418.12**	4.68	AEA Weighted Enrollment (Line 3.6)
=	348,066	4.69	Unadjusted AEA Teacher Salary Supplement District Cost
	340,362	4.70	FY21 Unadj AEA Teacher Salary Suppl District Cost (Line 4.69 - FY21 Aid & Levy)
-	348,066	4.71	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	0	4.72	AEA Teacher Salary Supplement Budget Adjustment (if negative, enter zero)
+	348,066	4.73	Unadjusted AEA Teacher Salary Supplement District Cost (Line 4.69)
=	348,066	4.74	AEA Teacher Salary Supplement District Cost
	3.27**	4.75	FY22 Professional Development Supplement District Cost Per Pupil
X	13,418.12**	4.76	AEA Weighted Enrollment (Line 3.6)
=	43,877	4.77	Unadjusted AEA Professional Development Supplement District Cost
	42,985	4.78	FY21 Unadj AEA Prof Dev Suppl District Cost (Line 4.77 - FY21 Aid & Levy)
-	43,877	4.79	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	0	4.80	AEA Professional Development Suppl Budget Adjustment (if negative, enter zero)
+	43,877	4.81	Unadjusted AEA Professional Development Supplement District Cost (Line 4.77)
=	43,877	4.82	AEA Professional Development Supplement District Cost

**COMBINED DISTRICT COST SUMMARY**

	87,789,260	5.1	Regular Program District Cost without Adjustment (Line 4.3)
+	0	5.2	Regular Program Budget Adjustment Adopted (Line 4.8)
+	1,808,195	5.3	District Cost for Supplementary Weighting (Line 4.11)
+	9,183,493	5.4	Special Education Instruction District Cost (Line 4.14)
+	6,909,077	5.5	Teacher Salary Supplement District Cost (Line 4.22)
+	762,492	5.6	Professional Development Supplement District Cost (Line 4.30)
+	801,728	5.7	Early Intervention Supplement District Cost (Line 4.38)
+	4,240,293	5.8	Teacher Leadership Supplement District Cost (Line 4.46)
+	4,136,270	5.9	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	5.10	AEA Special Ed Support Adjustment (Line 4.54)
+	754,537	5.11	AEA Media Services District Cost (Line 4.60)
+	828,501	5.12	AEA Ed Services District Cost (Line 4.63)
+	0	5.13	AEA Sharing District Cost (Line 4.66)
+	348,066	5.14	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	43,877	5.15	AEA Professional Development Supplement District Cost (Line 4.82)
-	81,848	5.16	AEA Statewide State Aid Reduction
+	3,253,365	5.17	FY22 SBRC Modified Supplemental Amount - Dropout
+	19,297	5.18	Enrollment Audit Adjustment (Line 1.4)
=	120,796,603	5.19	Combined District Cost

**UNIFORM LEVY DOLLARS**

	4,426,539,535	6.1	2020 Taxable Valuation with Gas & Electric Utilities
X	5.40000	6.2	Uniform Levy Rate
=	23,903,313	6.3	Uniform Levy Dollars

**UNIFORM LEVY - UTILITY REPLACEMENT ADJUSTMENT**

	166,319	6.4	Uniform Levy Utility Replacement Paid FY21
-	163,475	6.5	Uniform Levy Utility Replacement Budgeted FY21
=	2,844	6.6	Uniform Levy Utility Replacement Adjustment
+	23,903,313	6.7	Uniform Levy Dollars Before Utility Repl and C&I Adjustments (Line 6.3)
=	23,906,157	6.8	Uniform Levy Dollars Adjusted for Utility Replacement

**UNIFORM LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

	1,079,645,454	6.9	2020 Commercial & Industrial 100% Valuation
-	955,613,115	6.10	2020 Commercial & Industrial Taxable Valuation (90% Rollback)
=	124,032,339	6.11	2020 Commercial & Industrial Valuation Reduction
X	5.40000	6.12	Uniform Levy Rate (Line 6.2)
=	669,775	6.13	Uniform Levy Commercial & Industrial State Replacement Estimate
	521,755	6.14	Previous Year Uniform Levy C&I State Replacement Paid
-	637,249	6.15	Previous Year Uniform Levy C&I State Replacement Budgeted (Line 6.13 - FY21 Aid & Levy)
=	(115,494)	6.16	Previous Year Uniform Levy C&I State Replacement Paid Minus Budgeted
+	669,775	6.17	Uniform Levy Commercial & Industrial State Replacement Est (Line 6.13)
=	554,281	6.18	Total Uniform Levy C&I State Replacement Adjustment
+	23,906,157	6.19	Uniform Levy Dollars Adjusted for Utility Replacement (Line 6.8)
=	24,460,438	6.20	Uniform Levy Dollars Adjusted for Utility Replacement & C&I Adjustment

**STATE FOUNDATION AID**

	6,324	7.1	State Regular Program Foundation Cost Per Pupil
X	12,397.600	*** 7.2	District Weighted Enrollment without Special Ed Weightings (Line 3.17)
=	78,402,422	7.3	District Foundation Dollars without Special Ed
	6,324	7.4	State Special Ed Program Foundation Cost Per Pupil
X	1,270.72	** 7.5	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	8,036,033	7.6	District Special Ed Foundation Dollars
	250	7.7	State AEA Special Ed Support Foundation Cost Per Pupil
X	13,418.12	** 7.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing (Line 3.8)
=	3,354,530	7.9	AEA Foundation Dollars for Special Ed and Sharing
+	348,066	7.10	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	43,877	7.11	AEA Professional Development Supplement District Cost (Line 4.82)
=	3,746,473	7.12	Total AEA Foundation Dollars
+	78,402,422	7.13	District Foundation Dollars without Special Ed (Line 7.3)
+	8,036,033	7.14	District Special Ed Foundation Dollars (Line 7.6)
+	16,885	7.15	Enrollment Audit Adjustment - State Aid Portion (Line 1.7)
+	6,909,077	7.16	Teacher Salary Supplement District Cost (Line 4.22)
+	762,492	7.17	Professional Development Supplement District Cost (Line 4.30)
+	801,728	7.18	Early Intervention Supplement District Cost (Line 4.38)
+	4,240,293	7.19	Teacher Leadership Supplement District Cost (Line 4.46)
=	102,915,403	7.20	Total Foundation Dollars
-	24,460,438	7.21	Uniform Levy Dollars Adj for Utility Replacement & C&I Adjustment (Line 6.20)
=	78,454,965	7.22	Unadjusted State Foundation Aid
	13,668.320	*** 7.23	District Weighted Enrollment (Line 3.15)
X	300	7.24	\$300 Minimum Aid Per Pupil
=	4,100,496	7.25	Minimum Aid
-	78,454,965	7.26	Unadjusted State Foundation Aid (Line 7.22)
=	0	7.27	Minimum Aid Adjustment (If Negative, Enter Zero)

**PRESCHOOL FOUNDATION AID**

	130.0	* 7.28	Preschool Budget Enrollment (Actual Enrollment X 50%)
X	7,227	7.29	FY22 Regular Program State Cost Per Pupil
=	939,510	7.30	Preschool Foundation Aid
	0.0	7.31	Audited Change in October 2019 Preschool Budget Enrollment
X	7,048	7.32	FY21 Regular Program State Cost Per Pupil
=	0	7.33	Preschool Enrollment Audit Adjustment
+	939,510	7.34	Preschool Foundation Aid (Line 7.30)
=	939,510	7.35	Total Preschool Foundation Aid

**ADDITIONAL DOLLAR LEVY**

	120,796,603	8.1	Combined District Cost (Line 5.19)
-	102,915,403	8.2	Total Foundation Dollars (Line 7.20)
-	0	8.3	Minimum Aid Adjustment (Line 7.27)
=	17,881,200	8.4	Additional Dollar Levy

**PROPERTY TAX ADJUSTMENT AID**

	4,426,539,535	8.5	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
-	4,153,120,503	8.6	2019 Taxable Valuation with Gas & Electric Utilities (Line 6.1 - FY21 Aid & Levy)
=	273,419,032	8.7	Dollar Increase in Taxable Valuation (If negative, enter zero)
/	4,153,120,503	8.8	2019 Taxable Valuation with Gas & Electric Utilities (Line 8.6)
=	0.0658	8.9	Increase in Taxable Valuation (to 4 Decimals)
X	10,050	8.10	FY21 Property Tax Adjustment Aid (Line 8.14 - FY21 Aid & Levy)
=	661	8.11	Reduction in Property Tax Adjustment Aid
	10,050	8.12	FY21 Property Tax Adjustment Aid (Line 8.10)
-	661	8.13	Reduction in Property Tax Adjustment Aid (Line 8.11)
=	9,389	8.14	FY22 Property Tax Adjustment Aid

**PROPERTY TAX REPLACEMENT PAYMENT (PTRP)**

	903		8.15	FY22 Property Tax Portion of State Cost Per Pupil
-	750		8.16	Base Property Tax Portion of State Cost Per Pupil
=	153		8.17	Property Tax Replacement Amount Per Pupil
X	13,668,320	***	8.18	District Weighted Enrollment (Line 3.15)
=	2,091,253		8.19	Property Tax Replacement Payment (PTRP)

**ADJUSTED ADDITIONAL PROPERTY TAX LEVY AID**

	13,668,320	***	8.20	District Weighted Enrollment (Line 3.15)
X	7,227		8.21	FY22 Regular Program State Cost Per Pupil
X	12.50%	**	8.22	Property Tax Portion of State Cost Per Pupil
=	12,342,493		8.23	Adjusted Additional Property Tax Dollar Levy
-	2,091,253		8.24	Property Tax Replacement Payment (PTRP) (Line 8.19)
=	10,251,240		8.25	Adjusted Additional Property Tax Dollar Levy less PTRP
/	4,426,539,535		8.26	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	2.31586		8.27	Adjusted Additional Property Tax Levy Rate
-	2.51950		8.28	Statewide Maximum Adjusted Additional Property Tax Levy Rate
=	0.00000		8.29	Adjusted Additional Property Tax Levy Rate Reduction (if negative, enter zero)
X	4,426,539,535		8.30	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	0		8.31	FY22 Adjusted Additional Property Tax Levy Aid

**PROPERTY TAX EQUITY AND RELIEF (PTER) FUNDING**

	7,227		8.32	FY22 Regular Program State Cost Per Pupil
X	0.00%	**	8.33	Increase in State Foundation Cost Per Pupil Percentage
=	0		8.34	Increase in Foundation Cost Per Pupil
X	13,668,320	***	8.35	District Weighted Enrollment (Line 3.15)
=	0		8.36	Additional District Foundation Dollars from Property Tax Equity and Relief Fund

**ADDITIONAL LEVY BEFORE UTILITY REPLACEMENT ADJUSTMENT**

	17,881,200		8.37	Additional Dollar Levy (Line 8.4)
-	9,389		8.38	Property Tax Adjustment Aid (Line 8.14)
-	0		8.39	FY20 District Special Ed Positive Balance, Property & Utility Repl Tax Portion
-	0		8.40	FY20 AEA Special Ed Reduction, Property & Utility Replacement Tax Portion
+	81,848		8.41	AEA Statewide State Aid Reduction (Line 5.16)
-	2,091,253		8.42	Property Tax Replacement Payment (PTRP) (Line 8.19)
-	0		8.43	Adjusted Additional Property Tax Levy Aid (Line 8.31)
-	0		8.44	Additional District Foundation Dollars from PTER Fund (Line 8.36)
=	15,862,406		8.45	Additional Levy before Utility Replacement Adjustment

**FINAL STATE FOUNDATION AID**

	78,454,965		9.1	Unadjusted State Foundation Aid (Line 7.22)
+	0		9.2	Minimum Aid Adjustment (Line 7.27)
+	9,389		9.3	Property Tax Adjustment Aid (Line 8.14)
+	0		9.4	FY20 District Special Ed Positive Balance, Property & Util Repl Portion (Line 8.39)
+	0		9.5	FY20 Special Ed Reduction, Property & Utility Repl Tax Portion (Line 8.40)
-	81,848		9.6	AEA Statewide State Aid Reduction (Line 5.16)
+	2,091,253		9.7	Property Tax Replacement Payment (PTRP) (Line 8.19)
+	0		9.8	Adjusted Additional Property Tax Levy Aid (Line 8.31)
+	0		9.9	Additional District Foundation Dollars from PTER Fund (Line 8.36)
+	0		9.10	Adjustment for Property Tax Repayment due to Property Assessment Appeal
+	939,510		9.11	Total Preschool Foundation Aid (Line 7.35)
=	81,413,269		9.12	State Foundation Aid

**INSTRUCTIONAL SUPPORT PROGRAM**

	87,789,260	10.1	FY22 Regular Program District Cost without Adjustment (Line 4.3)
+	0	10.2	Regular Program Budget Adjustment Adopted (Line 4.8)
=	87,789,260	10.3	Total Regular Program District Cost
X	.1000	10.4	Maximum Portion (Can't exceed .1000)
=	8,778,926	10.5	Unadjusted Instructional Support Program Dollars
	4,426,539,535	10.6	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
/	12,147.4*	10.7	Budget Enrollment (Line 1.1)
=	364,402	10.8	District Taxable Valuation Per Pupil
	392,300	10.9	State Taxable Valuation Per Pupil
/	364,402	10.10	District Taxable Valuation Per Pupil (Line 10.8)
X	.25**	10.11	.25
=	.2691	10.12	State Aid Portion of Program Dollars (Round to 4 Decimals)
X	8,778,926	10.13	Unadjusted Instructional Support Program Dollars (Line 10.5)
=	2,362,409	10.14	Unadjusted Instructional Support State Aid
	.00**	10.15	Instructional Support Income Surtax Rate
X	117,506,521	10.16	District Income Tax Paid in 2019
=	0	10.17	Instructional Support Income Surtax Dollars
	8,778,926	10.18	Unadjusted Instructional Support Program Dollars (Line 10.5)
-	2,362,409	10.19	Unadjusted Instructional Support State Aid (Line 10.14)
-	0	10.20	Instructional Support Income Surtax Dollars (Line 10.17)
=	6,416,517	10.21	Instructional Support Property & Utility Replacement Tax Dollars
	2,362,409	10.22	Unadjusted Instructional Support State Aid (Line 10.14)
X	0.154	10.23	Prorata Reduction to State Appropriation Amount
=	363,811	10.24	Adjusted Instructional Support State Aid
+	0	10.25	Instructional Support Income Surtax Dollars (Line 10.17)
+	6,416,517	10.26	Instructional Support Property & Utility Replacement Tax Dollars (Line 10.21)
=	6,780,328	10.27	Adjusted Instructional Support Program Dollars

**EDUCATIONAL IMPROVEMENT PROGRAM**

	87,789,260	11.1	FY22 Total Regular Program District Cost (Line 10.3)
X	.0000	11.2	Voted Maximum Portion
=	0	11.3	Educational Improvement Program Total Dollars
	.00**	11.4	Ed Improvement Income Surtax Rate
X	117,506,521	11.5	District Income Tax Paid in 2019 (Line 10.16)
=	0	11.6	Ed Improvement Income Surtax Dollars
	0	11.7	Educational Improvement Program Total Dollars (Line 11.3)
-	0	11.8	Ed Improvement Income Surtax Dollars (Line 11.6)
=	0	11.9	Ed Improvement Property & Utility Replacement Tax Dollars

**SECTION 12 IS INTENTIONALLY BLANK**

**ADDITIONAL LEVY - UTILITY REPLACEMENT ADJUSTMENT**

	114,598	13.1	Additional Levy Utility Replacement Paid FY21
-	112,638	13.2	Additional Levy Utility Replacement Budgeted FY21
=	1,960	13.3	Additional Levy Utility Replacement Adjustment
	15,862,406	13.4	Additional Levy before Utility Replacement Adjustment (Line 8.45)
-	1,960	13.5	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	15,860,446	13.6	Additional Levy Adjusted for Utility Replacement
	2,844	13.7	Uniform Levy Utility Replacement Adjustment (Line 6.6)
+	1,960	13.8	Additional Levy Utility Replacement Adjustment (Line 13.3)
=	4,804	13.9	Total Utility Replacement Adjustment

**ADDITIONAL LEVY - C&I STATE REPLACEMENT ADJUSTMENT**

	15,860,446	13.10	Additional Levy Adjusted for Utility Replacement (Line 13.6)
/	4,426,539,535	13.11	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	3.58303	13.12	Additional Tax Rate Adjusted for Utility Replacement
X	124,032,339	13.13	2020 Commercial & Industrial Valuation Reduction (Line 6.11)
=	444,412	13.14	Additional Levy Commercial & Industrial State Replacement Estimate
	359,501	13.15	Previous Year Additional Levy C&I State Replacement Paid
-	450,047	13.16	Previous Year Additional Levy C&I State Replacement Budgeted (Line 13.14 - FY21 A)
=	(90,546)	13.17	Previous Year Additional Levy C&I State Replacement Paid Minus Budgeted
+	444,412	13.18	Additional Levy Commercial & Industrial State Replacement Est (Line 13.14)
=	353,866	13.19	Total Additional Levy C&I State Replacement Adjustment
	15,860,446	13.20	Additional Levy Adjusted for Utility Replacement (Line 13.6)
-	353,866	13.21	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	15,506,580	13.22	Additional Levy Adjusted for Utility Replacement & C&I State Replacement
	554,281	13.23	Total Uniform Levy C&I State Replacement Adjustment (Line 6.18)
+	353,866	13.24	Total Additional Levy C&I State Replacement Adjustment (Line 13.19)
=	908,147	13.25	Total C&I State Replacement Adjustment

**SECTION 14 IS INTENTIONALLY BLANK  
SUMMARY OF GENERAL FUND LEVIES**

	23,903,313	15.1	Uniform Levy Dollars before Utility Repl and C&I State Repl Adj (Line 6.3)
+	15,506,580	15.2	Additional Levy Dollars Adjusted for Utility Repl & C&I State Repl (Line 13.22)
=	39,409,893	15.3	Total Levy to Fund Combined District Cost
+	6,416,517	15.4	Instructional Support Levy (Line 10.21)
+	0	15.5	Ed Improvement Levy (Line 11.9)
		15.6	This Line is Intentionally Blank
		15.7	This Line is Intentionally Blank
=	45,826,410	15.8	Levy to Fund Budget Authority
+	7,134,634	15.9	Cash Reserve Levy - SBRC
+	5,500,000	15.10	Cash Reserve Levy - Other
-	0	15.11	Use of Fund Balance to Reduce Levy
=	58,461,044	15.12	Total General Fund Levy
-	6,416,517	15.13	Instructional Support Levy (Line 10.21)
=	52,044,527	15.14	Subtotal General Fund Levy without Instructional Support
/	4,426,539,535	15.15	2020 Taxable Valuation with Gas & Electric Utilities (Line 6.1)
=	11.75738	15.16	Subtotal General Fund Levy Rate
	6,416,517	15.17	Instructional Support Levy (Line 10.21)
/	4,716,267,561	15.18	2020 Taxable and TIF Valuations with Gas & Electric
=	1.36051	15.19	Instructional Support Levy Rate
+	11.75738	15.20	Subtotal General Fund Levy Rate (Line 15.16)
=	13.11789	15.21	Total General Fund Levy Rate

**STATE PAYMENTS TO AEA AND DISTRICT**

	4,136,270	16.1	AEA Special Ed Support District Cost without Adjustment (Line 4.49)
+	0	16.2	AEA Special Ed Support Adjustment (Line 4.54)
+	754,537	16.3	AEA Media Services District Cost (Line 4.60)
+	828,501	16.4	AEA Ed Services District Cost (Line 4.63)
+	0	16.5	AEA Sharing District Cost (Line 4.66)
+	348,066	16.6	AEA Teacher Salary Supplement District Cost (Line 4.74)
+	43,877	16.7	AEA Professional Development Supplement District Cost (Line 4.82)
-	81,848	16.8	AEA Statewide State Aid Reduction (Line 5.16)
=	6,029,403	16.9	State Payments to AEA
	81,413,269	16.10	State Foundation Aid (Line 9.12)
-	6,029,403	16.11	State Payments to AEA (Line 16.9)
=	75,383,866	16.12	State Payments to District

**SUMMARY OF GENERAL FUND BUDGET AUTHORITY**

+	120,796,603	17.1	Combined District Cost (Line 5.19)
+	21,351,140	17.2	Estimated FY21 Unspent Budget Authority
+	0	17.3	Allowance for Construction Project by SBRC
+	6,780,328	17.4	Adjusted Instructional Support Program Dollars (Line 10.27)
+	0	17.5	Ed Improvement Program (Line 11.3)
+	939,510	17.6	Total Preschool Foundation Aid (Line 7.35)
		17.7	This Line is Intentionally Blank
+	8,591,289	17.8	Estimated FY22 Other Miscellaneous Income
=	158,458,870	17.9	Estimated Total Maximum General Fund Budget Authority

**SUMMARY OF FINANCING FOR GENERAL FUND MAXIMUM BUDGET**

	21,351,140	18.1	Estimated FY21 Unspent Budget Authority (Line 17.2)
+	0	18.2	Allowance for Construction Project by SBRC (Line 17.3)
+	45,826,410	18.3	Levy to Fund Budget Authority (Line 15.8)
+	81,413,269	18.4	State Foundation Aid (Line 9.12)
+	363,811	18.5	Adjusted Instructional Support State Aid (Line 10.24)
+	0	18.6	Instructional Support Income Surtax Dollars (Line 10.25)
+	0	18.7	Ed Improvement Income Surtax Dollars (Line 11.6)
+	908,147	18.8	Total C&I State Replacement Adjustment (Line 13.25)
+	4,804	18.9	Total Utility Replacement Adjustment (Line 13.9)
+	8,591,289	18.10	Estimated FY22 Other Miscellaneous Income (Line 17.8)
=	158,458,870	18.11	Estimated Financing for Total General Fund Maximum Budget

**VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)**

	4,716,267,561	19.1	2020 Taxable and TIF Valuations with Gas & Electric (Line 15.18)
X	1.34000	19.2	Voted PPEL Rate Limit
=	6,319,799	19.3	Maximum Voted PPEL Dollars
	.00	19.4	Voted PPEL Income Surtax Rate
X	117,506,521	19.5	District Income Tax Paid in 2019 (Line 10.16)
=	0	19.6	Voted PPEL Income Surtax Dollars
	6,319,799	19.7	Maximum Voted PPEL Dollars (Line 19.3)
-	0	19.8	Voted PPEL Income Surtax Dollars (Line 19.6)
=	6,319,799	19.9	Voted PPEL Levy

**ALL INCOME SURTAX RATES & GENERAL FUND SURTAX DOLLARS**

	.00	**	20.1	Instructional Support Income Surtax Rate (Line 10.15)
+	.00	**	20.2	Ed Improvement Income Surtax Rate (Line 11.4)
			20.3	This Line is Intentionally Blank
			20.4	This Line is Intentionally Blank
+	.00	**	20.5	Voted PPEL Income Surtax Rate (Line 19.4)
=	.00	**	20.6	Total Income Surtax Rate (cannot exceed .20)
	0		20.7	Instructional Support Income Surtax Dollars (Line 10.25)
+	0		20.8	Ed Improvement Income Surtax Dollars (Line 11.6)
			20.9	This Line is Intentionally Blank
			20.10	This Line is Intentionally Blank
=	0		20.11	Total General Fund Income Surtax Dollars

**OTHER PROPERTY & UTILITY REPLACEMENT TAXES**

	1,500,000		21.1	Management
	0		21.2	Amana Library
	1,556,368		21.3	Regular Physical Plant & Equipment
	0		21.4	Reorganization Equalization Levy
	0		21.5	Emergency Levy (for Disaster Recovery)
	0		21.6	Public Education and Recreation
	10,327,500		21.7	Debt Service

# **Special Education**

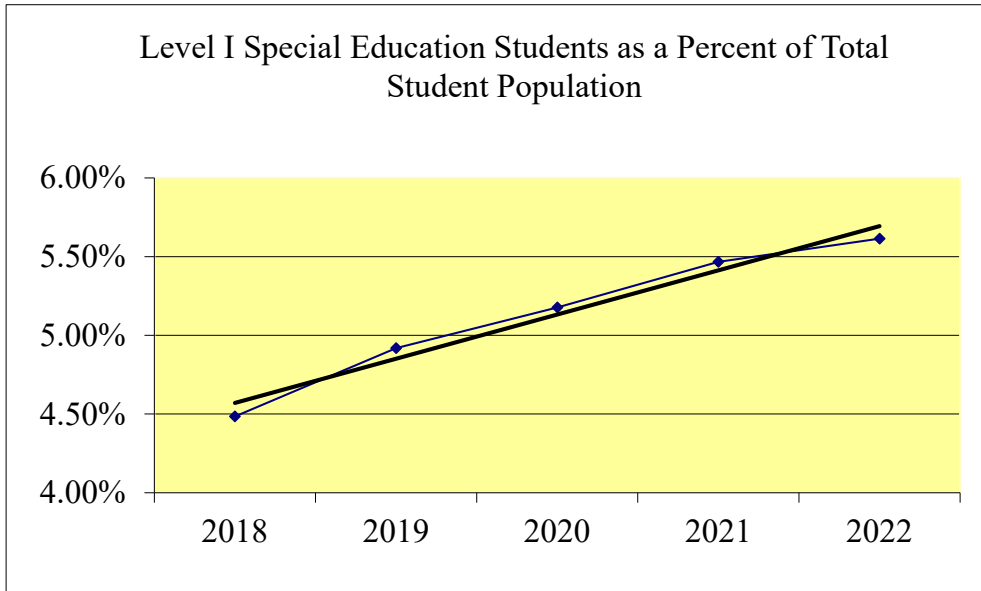


# Level I Students

**Formula:** 
$$\frac{(L1) (R1) (RC) (RM) (SI) (SM)}{\text{Full and Part Time (.72)}}$$

**Information and Computation:**

Budget Year	Student Head Count	Std Change Prior Year	Certified Budget Enr.	% Std. Pop. (Column 2/4)	Std. Pop. Change
2018	502	36	11,193.3	4.48%	0.17%
2019	568	66	11,548.7	4.92%	0.43%
2020	620	52	11,977.0	5.18%	0.26%
2021	670	50	12,255.8	5.47%	0.29%
2022	682	12	12,147.4	5.61%	0.15%



**Trend:** Stable

**Target:** Stable or lower as a percent of student population

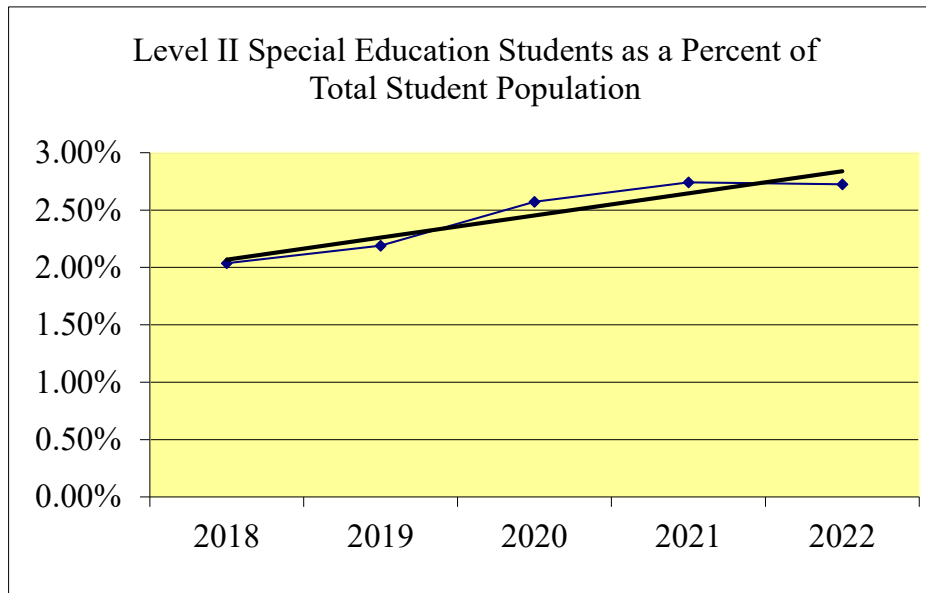
**Observation:** Level I student numbers as a percent of total student population increased slightly.

## Level II Students

**Formula:** 
$$\frac{(L2) (CC) (R2)}{\text{Full (1.21) and Part Time (.61)}}$$

**Information and Computation:**

Budget Year	Student Head Count	Std Change Prior Year	Certified Budget Enr.	% Std. Pop. (Column 2/4)	Std. Pop. Change
2018	228	(29)	11,193.3	2.04%	-0.34%
2019	253	25	11,548.7	2.19%	0.15%
2020	308	55	11,977.0	2.57%	0.38%
2021	336	28	12,255.8	2.74%	0.17%
2022	331	(5)	12,147.4	2.72%	-0.02%



**Trend:** Stable

**Target:** Stable or lower as a percent of student population

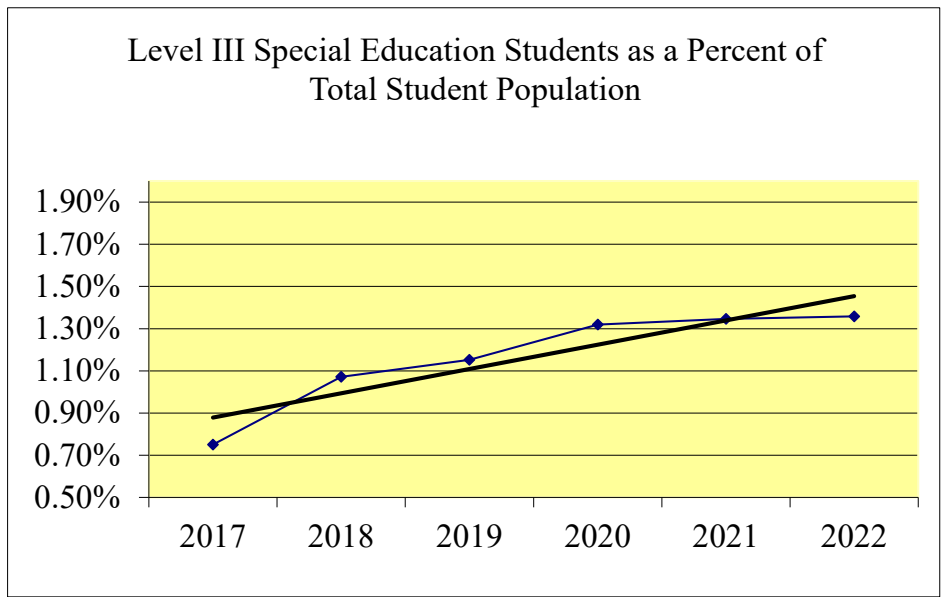
**Observation:** Level II student numbers as a percent of total student population increased slightly.

## Level III Students

**Formula:** 
$$\frac{(L3) (CS) (R3)}{\text{Full (2.74) and Part Time (1.37)}}$$

**Information and Computation:**

Budget Year	Student Head Count	Std Change Prior Year	Certified Budget Enr.	% Std. Pop. (Column 2/4)	Std. Pop. Change
2017	81	5	10,793.1	0.75%	0.02%
2018	120	39	11,193.3	1.07%	0.32%
2019	133	13	11,548.7	1.15%	0.08%
2020	158	25	11,977.0	1.32%	0.17%
2021	165	7	12,255.8	1.35%	0.03%
2022	165	0	12,147.4	1.36%	0.01%



**Trend:** Stable

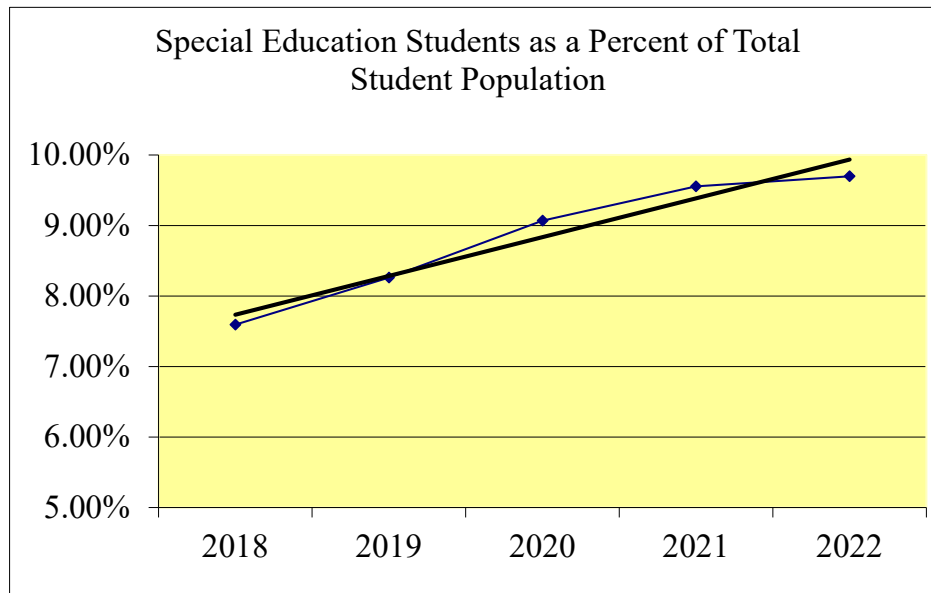
**Target:** Stable or lower as a percent of student population

**Observation:** Level III student numbers as a percent of total student population increased slightly.

# Total Special Education Program

## Information and Computation:

Budget Year	Total Head Count	Total Weighting	Certified Budget Enr.	% Std. Pop. (Column 2/4)	Previous Year's Actual
2018	850	908.22	11,193.3	7.59%	(\$2,893,263)
2019	954	1,025.55	11,548.7	8.26%	(\$4,114,720)
2020	1,086	1,186.22	11,977.0	9.07%	(\$5,930,402)
2021	1,171	1,259.44	12,255.8	9.55%	(\$5,404,628)
2022	1,178	1,270.00	12,147.4	9.70%	NA



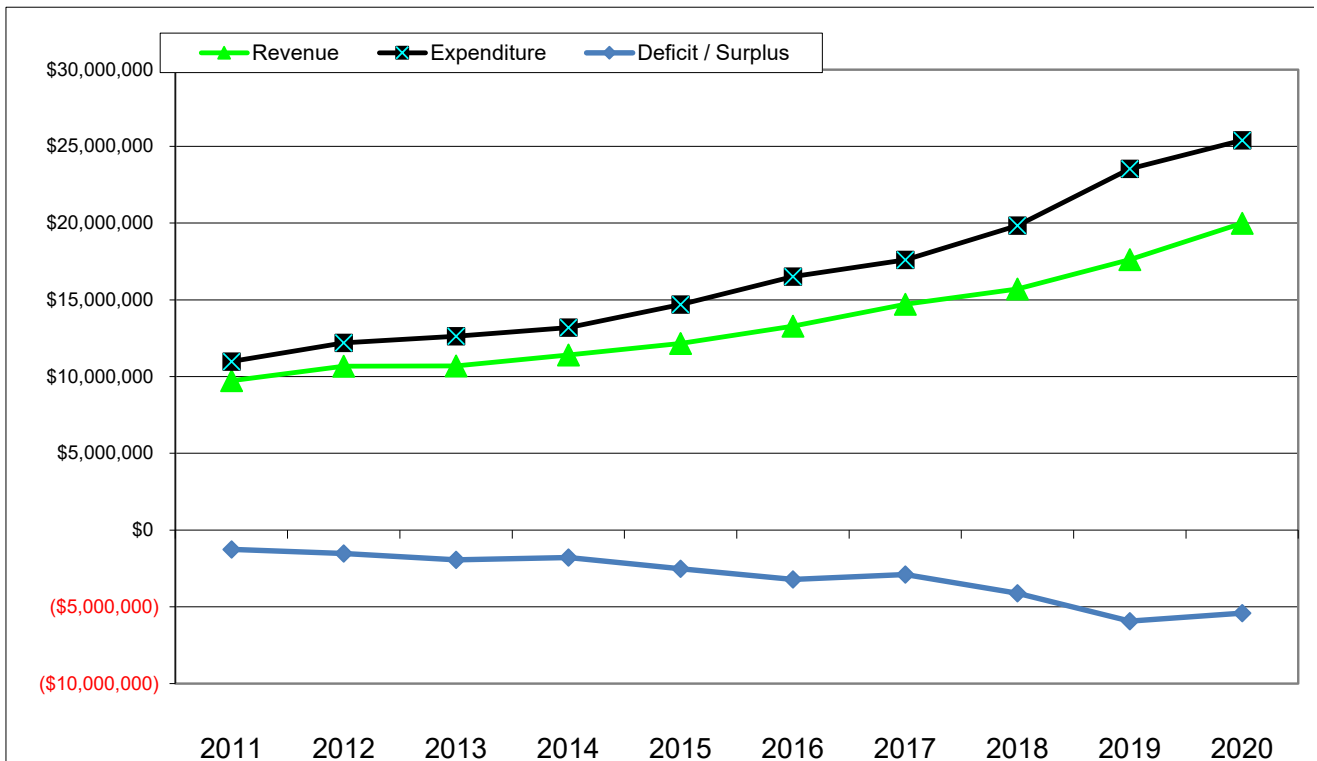
**Trend:** Stable

**Target:** Stable or lower as a percent of student population

**Observation:** The Special Education student population increased slightly as a percent of total population.

**Special Education  
Revenue / Expenditure History  
Certified Annual Report**

<b>June 30 xxxx</b>	<b>Revenue</b>	<b>Expenditure</b>	<b>Deficit / Surplus</b>
2011	\$9,732,039	\$10,987,445	(\$1,255,407)
2012	\$10,674,693	\$12,190,931	(\$1,516,238)
2013	\$10,689,975	\$12,630,636	(\$1,940,661)
2014	\$11,414,071	\$13,194,867	(\$1,780,795)
2015	\$12,168,064	\$14,686,888	(\$2,518,823)
2016	\$13,290,043	\$16,508,809	(\$3,218,766)
2017	\$14,711,040	\$17,604,303	(\$2,893,263)
2018	\$15,718,581	\$19,833,301	(\$4,114,720)
2019	\$17,616,715	\$23,547,118	(\$5,930,402)
2020	\$19,994,733	\$25,399,361	(\$5,404,628)



## Ankeny Community School District Special Education Historical Comparison

Year	Certified Enrollment	Sp. Ed. Students	Weighting	Percent of Enrollment	Student Change	Percent Change	Program Surplus/(Deficit)	Number of Teachers (FTE)	Average Pupils / Class	Number of Associates (FTE)	Average Pupils / Asso.
FY13	8,963.8	663	672.67	7.40%	22	3.43%	\$ (1,940,661)	66.00	10.0	144.00	4.6
FY14	9,386.3	670	700.22	7.14%	7	1.06%	\$ (1,780,795)	69.00	9.7	161.69	4.1
FY15	9,901.9	694	725.41	7.01%	24	3.46%	\$ (2,518,823)	88.00	7.9	168.70	4.1
FY16	10,346.4	743	763.71	7.18%	49	6.59%	\$ (3,218,766)	92.50	8.0	174.57	4.3
FY17	10,793.1	804	824.73	7.45%	61	7.59%	\$ (2,893,263)	96.00	8.4	175.68	4.6
FY18	11,193.3	850	908.22	7.59%	46	5.41%	\$ (4,114,720)	102.75	8.3	210.41	4.0
FY19*	11,548.7	954	1,025.55	8.26%	104	10.90%	\$ (6,000,000)	114.75	8.3	272.79	3.5
FY20*	11,977.0	1,086	1,186.22	9.07%	132	12.15%	\$ (5,900,000)	116	9.4	292	3.7
FY21*	12,255.8	1,171	1,259.44	9.55%	85	7.26%	\$ (5,400,000)	124	9.4	287.53	4.1
FY22*	12,147.4	1,178	1,270.00	9.70%	7	0.59%	\$ (5,400,000)	na	na	na	na
10 yr. Average	10,110.5	770.4	806.3	8.03%	46.3	5.38%	\$ (3,494,889)				

\* Estimated balances

\*\* Includes ages 3-5

**Special Education Program State Formula Revenue**

**Calculation by Program Levels**

Description	2017-18	2018-19	2019-20	2020-21
Level I K-12	502	568	620	670
Total Level I Enrollment	502	568	620	670
Additional Weightings	361.44	408.96	446.4	482.4
Level II PK - Part Time	28	26	32	31
Level II K-12 - Part Time	0	0	0	0
Subtotal Part Time	28	26	32	31
Level II PK - Full Time	0	0	0	0
Level II K-12 - Full Time	200	227	276	303
Subtotal Full Time	200	227	276	303
Total Level II Enrollment	228	253	308	336
Additional Weightings	259.08	290.53	353.48	387.96
Level III PK - Part Time	30	28	34	46
Subtotal Part Time	30	28	34	46
Level III PK - Full Time	0	1	0	0
Level III K-12 - Full Time	90	104	124	119
Subtotal Full Time	90	104	124	119
Total Level III Enrollment	120	133	158	165
Additional Weightings	287.7	326.06	386.34	389.08
Total Preschool	58	55	66	77
Total K-12	792	899	1020	1094
Total All Levels	908.22	954	1086	1171
Total Additional Weightings	850	1025.55	1186.22	1259.44
RPDCP*	\$ 6,664	\$ 6,736	\$ 6,880	\$ 7,048

Percentage of the RPDCP for the 1.0 revenue based on a five year average.

Retain in Sp. Education				
Level I	12%	12%	12%	12%
Level II	68%	68%	68%	68%
Level III	73%	73%	73%	73%
Return to General Fund				
Level I	88%	88%	88%	88%
Level II	32%	32%	32%	32%
Level III	27%	27%	27%	27%
1.0 Retained in Sp. Education				
Level I	\$ 401,439	\$ 459,126	\$ 511,872	\$ 566,659
Level II	\$ 1,033,187	\$ 1,158,861	\$ 1,440,947	\$ 1,610,327
Level III	\$ 583,766	\$ 653,998	\$ 793,539	\$ 848,932
Total 1.0 Retained in Sp. Ed.	\$ 2,018,392	\$ 2,271,985	\$ 2,746,358	\$ 3,025,918
1.0 Returned to General Fund				
Level I	\$ 2,943,889	\$ 3,366,922	\$ 3,753,728	\$ 4,155,501
Level II	\$ 486,205	\$ 545,347	\$ 678,093	\$ 757,801
Level III	\$ 215,914	\$ 241,890	\$ 293,501	\$ 313,988
Total 1.0 Returned to G.F.	\$ 3,646,008	\$ 4,154,159	\$ 4,725,322	\$ 5,227,290
Total 1.0 Funding	\$ 5,664,400	\$ 6,426,144	\$ 7,471,680	\$ 8,253,208
Additional Weighting by level				
Level I	\$ 2,408,636	\$ 2,754,755	\$ 3,071,232	\$ 3,399,955
Level II	\$ 1,726,509	\$ 1,957,010	\$ 2,431,942	\$ 2,734,342
Level III	\$ 1,917,233	\$ 2,196,340	\$ 2,658,019	\$ 2,742,236
Total additional Weighting	\$ 6,052,378	\$ 6,908,105	\$ 8,161,194	\$ 8,876,533
General Program Revenue	\$ 3,646,008	\$ 4,154,159	\$ 4,725,322	\$ 5,227,290
Sp. Ed. Program Revenue	\$ 8,070,770	\$ 9,180,090	\$ 10,907,552	\$ 11,902,451
<b>Total Sp. Ed. Program Revenue</b>	<b>\$ 11,716,778</b>	<b>\$ 13,334,249</b>	<b>\$ 15,632,874</b>	<b>\$ 17,129,741</b>
<b>Total Revenue from CAR</b>	\$15,718,581	\$17,616,715	\$19,994,733	
<b>Total Expense from CAR</b>	\$19,833,301	\$23,547,118	\$25,399,361	
<b>Difference</b>	<b>(\$4,114,720)</b>	<b>(\$5,930,402)</b>	<b>(\$5,404,628)</b>	

# **Statistical Comparisons**



Select Your School District:

ANKENY

District Information



Property Tax Summary

General Fund	Tax Rate	Rank	Taxes Levied	Rank
Uniform Levy Rate	\$ 5.4000	1	\$ 22,426,851	7
Additional Levy Rate	\$ 3.7207	103	\$ 15,452,599	5
SBRC Cash Reserve	\$ 1.9425	23	\$ 8,067,429	4
Regular Cash Reserve	\$ 0.8375	49	\$ 3,478,105	6
Total Cash Reserve	\$ 2.7800	16	\$ 11,545,550	4
Educational Improvement Program	\$ 4	4	\$ -	4
ISL Property Rate	\$ 1.4088	23	\$ 6,250,371	4
Use of Fund Balance to Reduce Levy	\$ -	1	\$ -	1
<b>Total General Fund Levy</b>	\$ 13.3095	12	\$ 55,675,370	6

Non-General Fund

Management Levy	Tax Rate	Rank	Taxes Levied	Rank
Amana Library Levy	\$ 0.2408	309	\$ 999,988	24
Voted PPEL Levy	\$ 1.3400	1	\$ 5,945,213	6
Regular PPEL Levy	\$ 0.3300	1	\$ 1,464,119	7
Total PPEL Levy	\$ 1.6700	1	\$ 7,409,332	7
Playground Levy	\$ -	28	\$ -	28
Debt Service Levy	\$ 2.1902	106	\$ 9,717,095	4
<b>Total Non-General Fund Levies</b>	\$ 4.1009	111	\$ 18,126,415	5

Total Property Tax Rate & Dollars Levied

Total Property Tax Rate & Dollars Levied	\$ 17.4104	32	\$ 73,801,785	5
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Max ISL % / Max VPPEL / Max Debt Service Rate  
10.0% / \$1.34 / \$4.05

Property Valuation Information

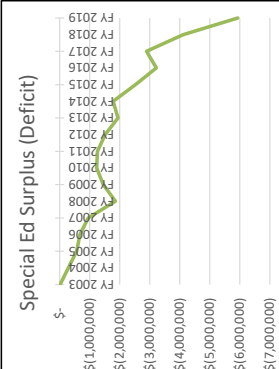
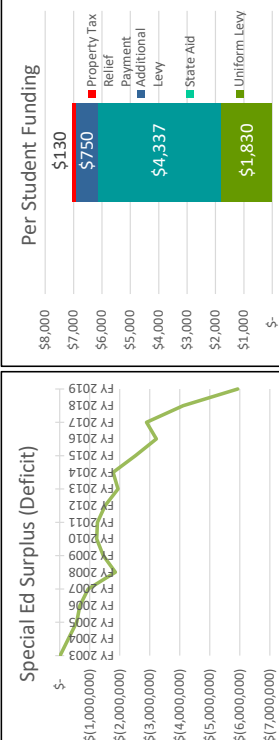
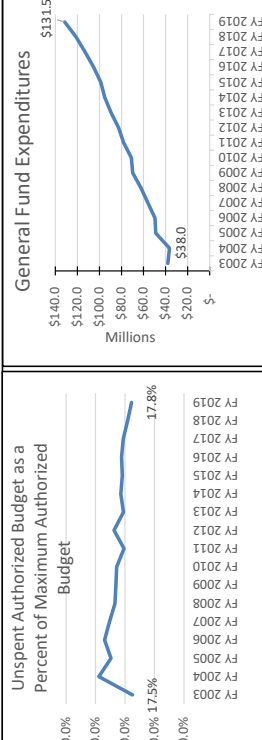
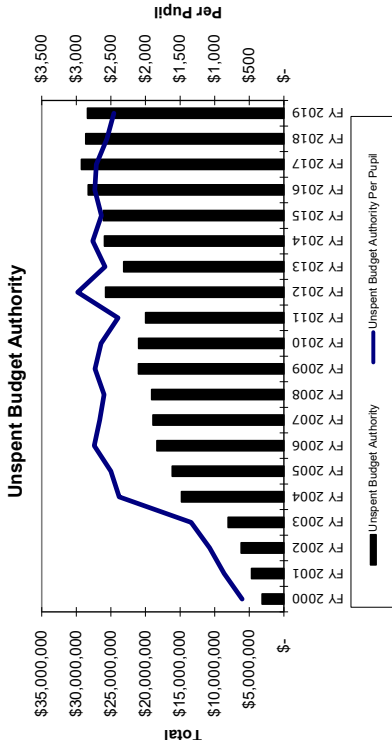
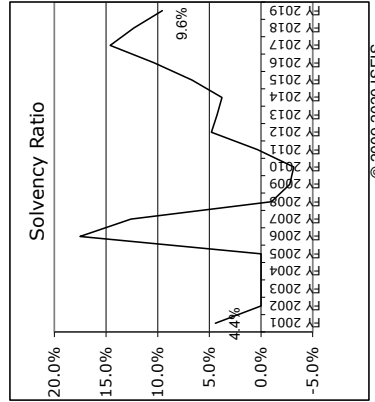
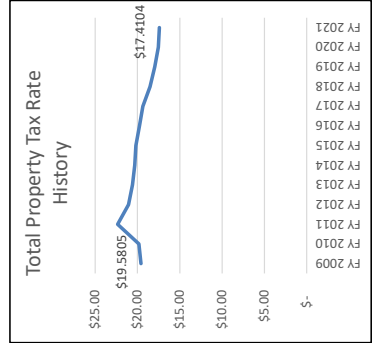
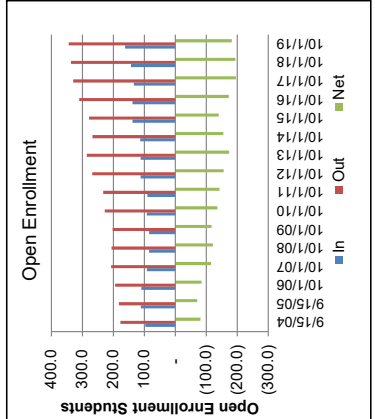
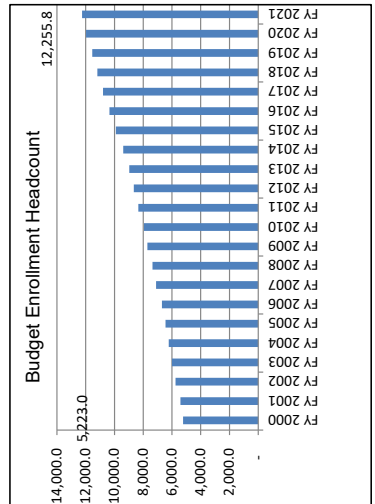
Net Property Value with G&E	Total	Rank	Per Pupil	Rank
Net Property Value with G&E	\$ 4,153,120,503	7	\$ 338,870	252
TIF Value	\$ 283,605,253	11	\$ 23,140	99
Total Property Value with TIF	\$ 4,436,725,756	7	\$ 362,010	240
TIF Value as % of Total Value	6.39%	86		

Income Surtax Information

ISL Income Surtax Rate	Rate	Rank	Dollars	Rank
ISL Income Surtax Rate	0.00%	276	\$ -	276
ISL Income Surtax Prop. Tax Rate Reduction	\$ -	276	\$ -	276
PPEL Income Surtax Rate	0.00%	79	\$ -	79
PPEL Income Surtax Prop. Tax Rate Reduction	\$ -	79	\$ -	79
Total Income Surtax Rate	0.00%	284	\$ -	284
Property Tax Rate if no Income Surtax	\$ 17.4104	48		

Note: All references to FY 2021 unless otherwise specified.

ANKENY



# Presentation



**ANKENY**  
COMMUNITY SCHOOL DISTRICT

# 2021-2022 Certified Budget Presentation

April 5, 2021



# Board Policy 800.00 Fiscal Management Guiding Principals

- **Public Involvement**
- **Transparency**
- **Balanced Budget**
- **Taxation**
- **Efficiency**
- **Use of SAVE**
- **PPEL**
- **Long-Term Debt**
- **Short-Term Debt**
- **Financial Projections**



# 2021-2022 Budget Timeline

- **January 19, 2021 – BoE Budget Assumptions Discussion**
- **January 19, February 1 and 15, 2021 - BoE Budget Input Discussions**
- **March 1, 2021 – FY2022 Proposed Budget Presentation and Set Date for Public Hearing**
- **March 19, 2021 - Publication of Proposed Budget**
- **April 5, 2021 - Public Hearing and Adoption of Budget**
- **April 14-15, 2021 - File Budget with County Auditor**



# Ankeny School District Budget – What we know

- Student enrollment declined by 108 students, had planned for 320
- General Fund History:      Deficit of \$3.4 million in FY19  
   Surplus of \$2.1 million in FY20
- State supplemental aid assumption = 2.4%
- Financial solvency ratio is within targeted range
- The taxable valuation base continues to grow
- Five-year rolling financial plan in place, based on reasonable assumptions

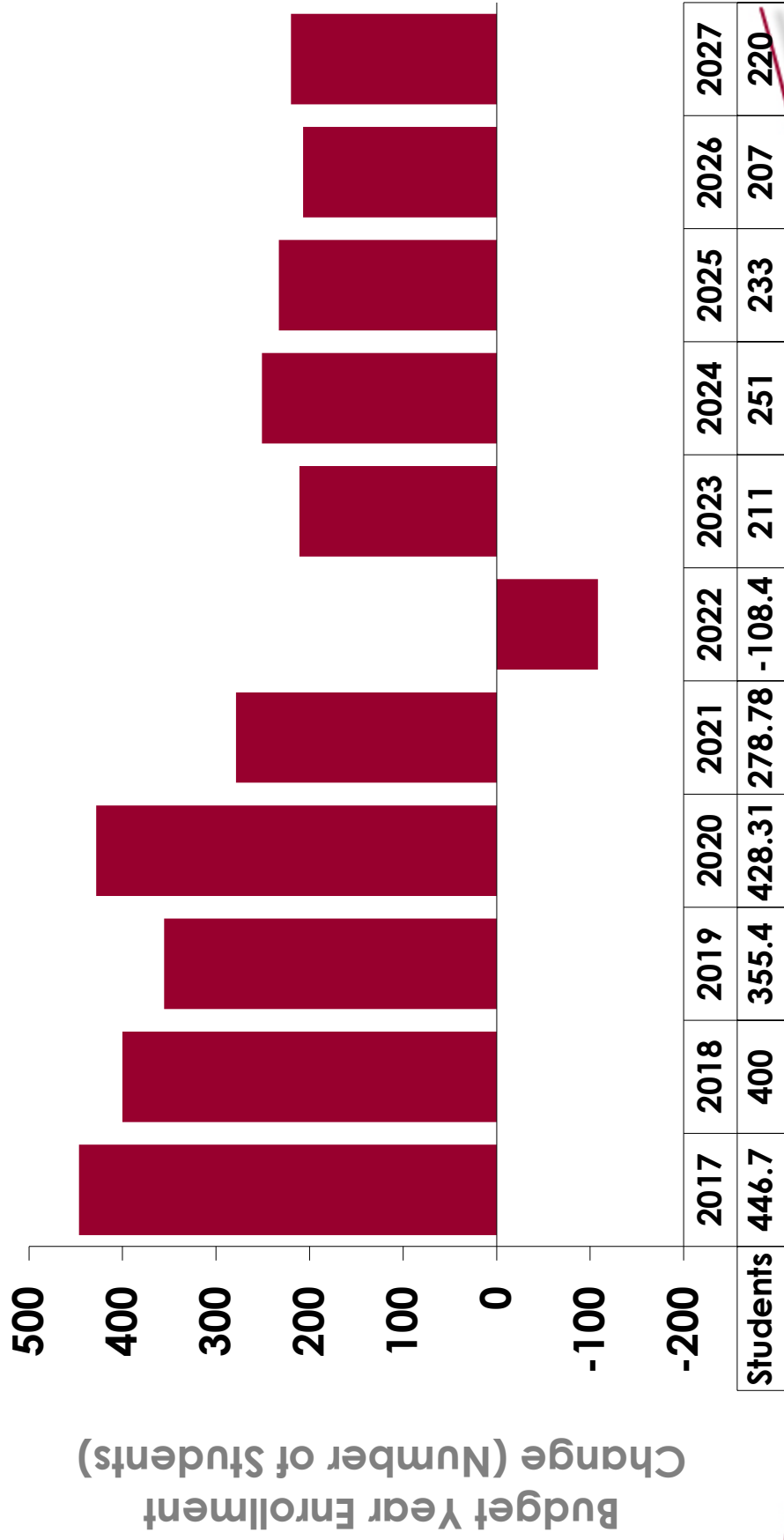


# Budget Challenges

- **Funding shortfall due to decreased enrollment, and slower growth**
- **Unspent authorized budget**
  - **Overspent in FY18 and FY19**
  - **Projected to overspend authority in FY21 and FY22 by > \$5 million each year**
- **Tax base**
  - **Heavy in residential property**
  - **Multi-family property assessed rollback similar to residential**
  - **Need to continue to attract commercial and industrial businesses to Ankeny**
- **Historically low SSA**



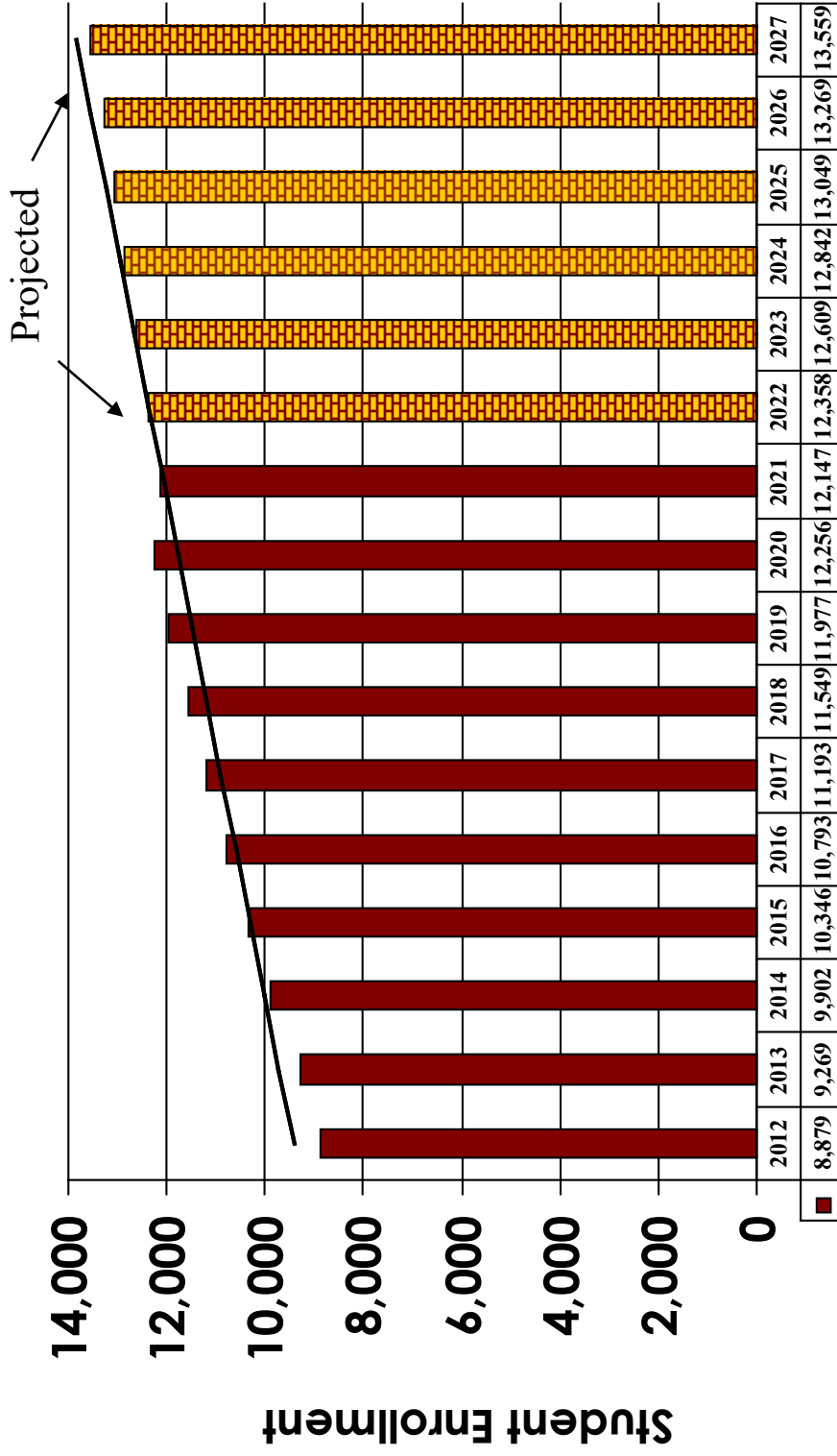
# Student Enrollment Growth







# Certified Enrollment Trends





## Budget Contributing Factors:

# Supplemental State Aid (SSA) History

<u>Fiscal Year</u>	<u>Percent Growth</u>	<u>State Cost Per Pupil</u>
2011-2012	0.00%	\$5,883
2012-2013	2.00%	\$6,001
2013-2014	2.00%	\$6,121
2014-2015	4.00%	\$6,366
2015-2016	1.25%	\$6,446
2016-2017	2.25%	\$6,591
2017-2018	1.10%	\$6,664
2018-2019	1.00%	\$6,736 (\$67+5)
2019-2020	2.06%	\$6,880 (\$139+5)
2020-2021	2.30%	\$7,048 (\$158+\$10)
2021-2022 Est.	2.40%	\$7,227 (\$169+\$10)



# Aid & Levy FY2022

## FY 2022 Aid and Levy Worksheet

Ankeny

AEA/Dist No. 11 0261

### BUDGET ENROLLMENT

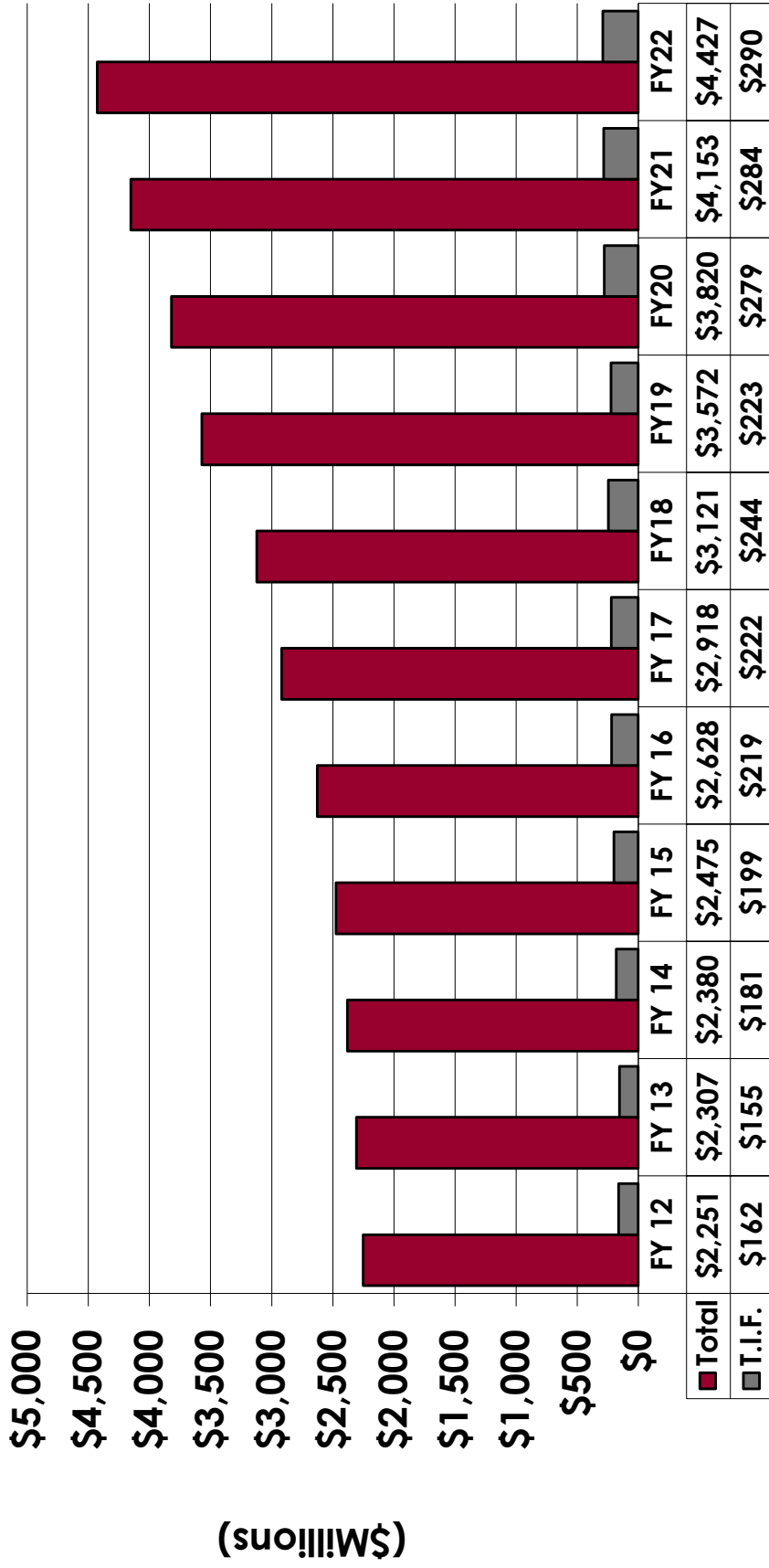
+	1.79	**	2.11	FY22 Early Intervention Supplemental State Aid Amount Per Pupil
=	66.00	**	2.12	FY22 Early Intervention Supplement Cost Per Pupil
	340.89	**	2.13	FY21 Teacher Leadership Suppl Cost Per Pupil (Line 2.15 - FY21 Aid & Levy)
+	8.18	**	2.14	FY22 Teacher Leadership Supplement Supplemental State Aid Amount Per Pupil
=	349.07	**	2.15	FY22 Teacher Leadership Supplement Cost Per Pupil

### WEIGHTED ENROLLMENT

	491.76	**	3.1	0.72 Special Ed Weighting in Addition to 1.0
+	388.51	**	3.2	1.21 Special Ed Weighting in Addition to 1.0
+	390.45	**	3.3	2.74 Special Ed Weighting in Addition to 1.0
=	1,270.72	**	3.4	Total Special Ed Weighting in Addition to 1.0
+	12,147.4	*	3.5	Budget Enrollment (Line 1.1)
=	13,418.12	**	3.6	AEA Weighted Enrollment
+	0.00	**	3.7	AEA Supplementary Weight for Sharing
=	13,418.12	**	3.8	AEA Weighted Enrollment with AEA Supplementary Weight for Sharing
+	186,920	***	3.9	Supplementary Weighting - Sharing
+	35,340	***	3.10	Supplementary Weighting - At-Risk Formula
+	27.94	**	3.11	Supplementary Weighting - ELL
+	0.000	***	3.12	Supplementary Weighting - Reorganization Incentives
=	250,200	***	3.13	Total Supplementary Weighting
+	13,418.12	**	3.14	AEA Weighted Enrollment (Line 3.6)
=	13,668.320	***	3.15	District Weighted Enrollment
-	1,270.72	**	3.16	Total Special Ed Weighting in Addition to 1.0 (Line 3.4)
=	12,397.600	***	3.17	District Weighted Enrollment without Special Ed Weightings



# Property Tax Valuation Trends



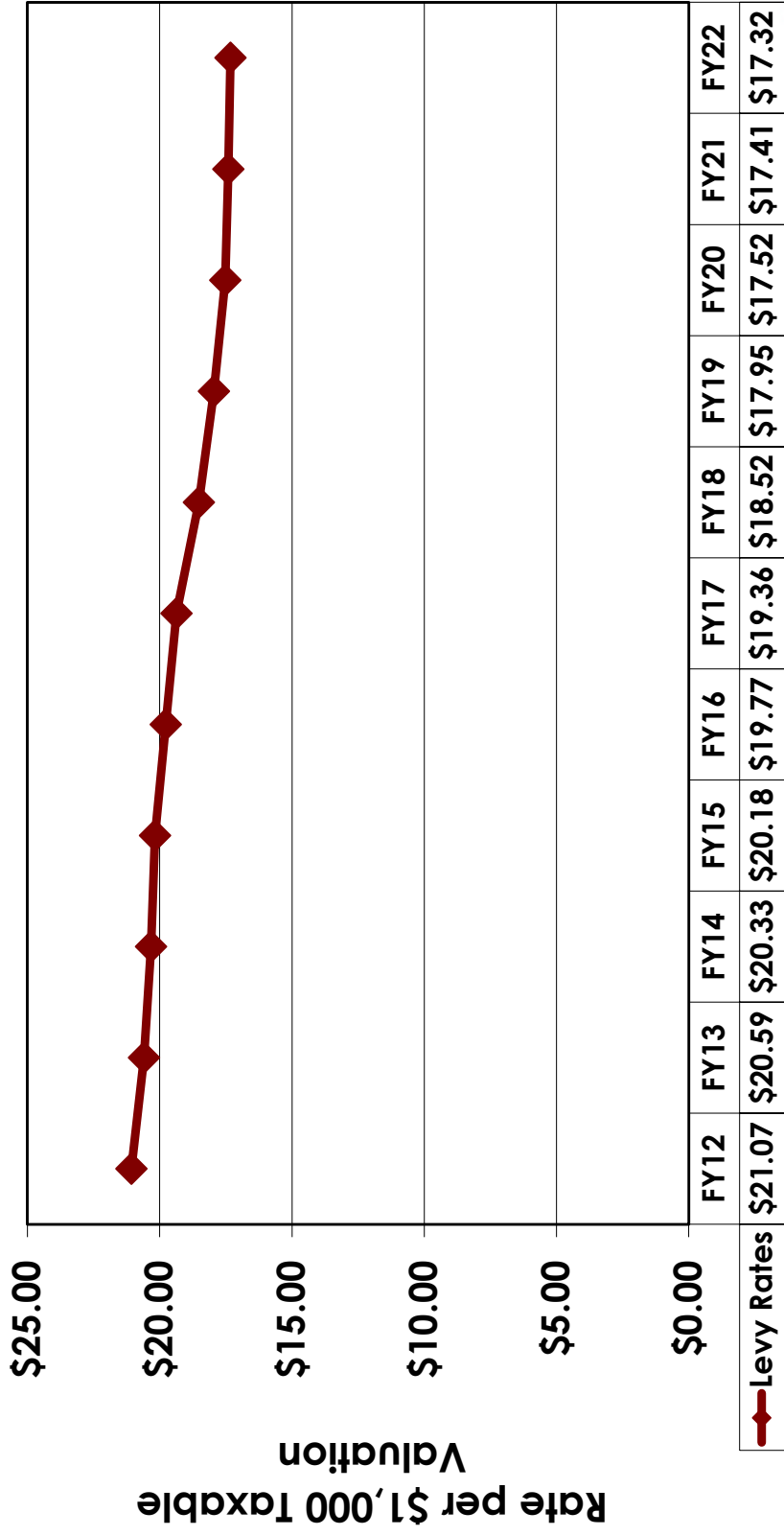


# Estimated Final Levy Details FY2021-22

Levy Detail Comparison							
Fiscal Year	2020-21	2021-22	Change	2020-21	2021-22	Change	Levy By:
<b>General Fund:</b>	<b>\$ 55,675,346</b>	<b>\$ 58,461,044</b>	<b>\$ 2,785,698</b>	<b>\$ 13,30946</b>	<b>\$ 13,11789</b>	<b>\$ (0.19157)</b>	
At Risk / Dropout Prevention	\$ 3,204,156	\$ 3,253,365	\$ 49,209	\$ 0.77151	\$ 0.73497	\$ (0.03654)	BoE
Instructional Support	\$ 6,250,371	\$ 6,416,517	\$ 166,146	\$ 1,40878	\$ 1,36051	\$ (0.04827)	BoE
Cash Res. - Special Education Deficit	\$ 5,930,402	\$ 5,404,628	\$ (525,774)	\$ 1,42794	\$ 1,22096	\$ (0.20698)	BoE
Cash Res. - Advanced Inc. in Enroll.	\$ 2,137,027	\$ 682,249	\$ (1,454,778)	\$ 0.51456	\$ 0.15413	\$ (0.36043)	BoE
Cash Res. - For Cash Flow Purposes	\$ 3,478,105	\$ 6,547,757	\$ 3,069,652	\$ 0.83747	\$ 1,47920	\$ 0.64173	BoE
School Aid Formula	\$ 34,675,254	\$ 36,156,528	\$ 1,481,274	\$ 8.34920	\$ 8.16812	\$ (0.18108)	Formula
<b>Management Fund:</b>	<b>\$ 1,000,000</b>	<b>\$ 1,500,000</b>	<b>\$ 500,000</b>	<b>\$ 0.24078</b>	<b>\$ 0.33887</b>	<b>\$ 0.09808</b>	
Property & Liability Insurance	\$ 980,000	\$ 1,480,000	\$ 500,000	\$ 0.23597	\$ 0.33435	\$ 0.09838	BoE
Unemployment	\$ 20,000	\$ 20,000	\$ -	\$ 0.00482	\$ 0.00452	\$ (0.00030)	BoE
<b>Physical Plant and Equipment</b>	<b>\$ 7,409,332</b>	<b>\$ 7,876,167</b>	<b>\$ 466,835</b>	<b>\$ 1.67000</b>	<b>\$ 1.67000</b>	<b>\$ 0.00000</b>	
Regular (\$0.33)	\$ 1,464,119	\$ 1,556,368	\$ 92,249	\$ 0.33000	\$ 0.33000	\$ 0.00000	BoE
Voted (\$1.34)	\$ 5,945,213	\$ 6,319,799	\$ 374,586	\$ 1.34000	\$ 1.34000	\$ (0.00000)	Voters
<b>Debt Service</b>	<b>\$ 9,717,076</b>	<b>\$ 10,327,500</b>	<b>\$ 610,424</b>	<b>\$ 2.19015</b>	<b>\$ 2.18976</b>	<b>\$ (0.00038)</b>	<b>Voters</b>
<b>Totals</b>	<b>\$ 73,800,026</b>	<b>\$ 78,164,711</b>	<b>\$ 4,362,957</b>	<b>\$ 17.41000</b>	<b>\$ 17.31652</b>	<b>\$ (0.09348)</b>	



# Property Tax Levy Trends





# Proposed FY2022 Budget

## Funding Mechanisms Used in the Budget:

1. General Fund—represents the majority of the District's budget
2. Activity
3. Management
4. Sales Tax
5. Physical Plant and Equipment Levy
6. Debt Service
7. Nutrition
8. Before and After School Program

The sum of these funds make up the total budget, which is depicted on the right.

## Proposed Budget

Department of Management - Form S-PB-5  
**NOTICE OF PUBLIC HEARING**  
 Proposed Ankeny School Budget Summary  
 Fiscal Year 2021-2022

Location of Public Hearing: Ankeny CSD Board Room, 306 S.W. School Street, Ankeny, Iowa 50023. The public may participate in the hearing either in person or by dialing 1-408-418-9388. Access Code: 120 933 1399 or virtually at <https://bit.ly/3bHum3M>.

Date of Hearing: 4/5/2021  
 Time of Hearing: 5:00 p.m.

The Board of Directors will conduct a public hearing on the proposed 2021/22 school budget at the above-listed location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

	Budget 2022	Re-est. 2021	Actual 2020	Avg 4/30-
Taxes Levied on Property	77,518,076	75,278,677	67,258,527	7.4%
Utility Replacement Excise Tax	648,833	527,067	568,373	7.0%
Income Surtaxes	0	0	0	New
Tuition Transportation Received	2,889,700	2,798,000	2,466,744	
Earnings on Investments	291,840	308,700	1,276,672	
Nutrition Program Sales	4,000,000	500,000	3,109,113	
Student Activities and Sales	1,117,000	815,000	1,553,321	
Other Revenues From Local Sources	3,650,000	3,903,150	3,867,434	
Revenue From Intermittent Sources:				
State Foundation Aid	130,000	103,270	169,369	
Instructional Support State Aid	81,243,269	80,530,942	77,214,336	
Other State Sources	363,811	0	0	
12	12,898,080	13,027,246	11,877,388	
Commuter & Industrial Sewer Reimburse	1,675,250	1,682,214	1,618,509	
Title I Grants	350,000	348,025	318,741	
14	5,250,000	7,240,000	4,682,778	
IDEA and Other Federal Sources	11,384,984	20,721,000	39,674,988	
16	192,153,701	184,556,291	176,926,783	
Total Revenues	9,938,944	9,894,238	19,633,832	
18	10,000	10,000	32,723	
Proceeds of Fund Raiser Disposition	0	0	0	
19	(943,811)	0	516,749	
Special Items/Upward Adjustments	213,023,838	215,193,329	236,766,655	
20	63,839,032	83,090,337	62,470,978	
Total Revenues & Other Sources	276,362,860	298,238,066	299,237,633	
23				
Total Resources	101,850,051	99,860,000	91,365,403	5.5%
24	6,625,000	6,721,000	5,913,483	
Student Support Services	9,466,100	9,800,350	8,384,247	
Instructional Staff Support Services	2,786,000	2,978,000	2,692,947	
26	8,400,000	8,081,000	7,712,675	
General Administration	3,357,500	3,701,025	3,313,080	
School Administration	11,939,000	11,979,510	11,099,614	
28	3,876,530	3,678,000	3,244,719	
Plant Operation and Maintenance	0	0	0	
29	48,393,950	48,263,885	44,373,541	4.3%
*Total Support Services (lines 25-29)	6,236,902	4,850,700	3,769,986	2.8%
30	27,903,196	25,988,896	23,543,371	
Facilities Acquisition and Construction	21,223,910	40,183,038	27,491,630	
31	6,029,403	3,743,477	3,447,182	
Debt Service (Principal, Interest, Bond Charge)	35,116,359	71,227,411	94,482,083	0.6%
32	211,337,412	224,942,796	197,960,013	
*Total Other Expenditures (lines 31-36)	9,938,944	9,904,238	19,633,832	
37	0	0	0	
Total Expenditures	221,276,536	234,447,034	216,147,086	
38	35,586,304	63,839,032	83,090,337	
Other Uses	298,238,066	298,238,066	299,237,633	
39				
Total Expenditures, Transfers Out & Other Uses	298,238,066	298,238,066	299,237,633	
40				
Ending Fund Balance				
41				
Total Requirements				
42				
Proposed Property Tax Rate (per \$1,000 taxable valuation)	173.1632			

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# Residential Property Tax Impact

	Actual FY2021	Estimate FY2022	Annual \$Inc./(Dec.)	Monthly \$Inc./(Dec.)
<b>Total Tax Rate</b>	\$17.41	\$17.32	(\$0.09)	
<b>Residential Property Taxes:</b>				
<b>Roll Back % Property Subject to Tax</b>	55.0743%	56.4094%		
<b>Residential Example #1</b>				
100% Taxable Value	\$125,000.00	\$125,000.00		
Roll Back (RB) Value	\$68,842.88	\$70,511.75		
Homestead Credit (HC) Value	(\$4,850.00)	(\$4,850.00)		
School Taxes on RB Value	\$1,198.55	\$1,221.26		
School Taxes on HC Value	(\$84.44)	(\$84.00)		
Total Net School Taxes	\$1,114.12	\$1,137.26	\$23.15	\$1.93
<b>Residential Example #2</b>				
100% Taxable Value	\$250,000.00	\$250,000.00		
Roll Back (RB) Value	\$137,685.75	\$141,023.50		
Homestead Credit (HC) Value	(\$4,850.00)	(\$4,850.00)		
School Taxes on RB Value	\$2,397.11	\$2,442.53		
School Taxes on HC Value	(\$84.44)	(\$84.00)		
Total Net School Taxes	\$2,312.67	\$2,358.53	\$45.85	\$3.82
<b>Residential Example #3</b>				
100% Taxable Value	\$350,000.00	\$350,000.00		
Roll Back (RB) Value	\$192,760.05	\$197,432.90		
Homestead Credit (HC) Value	(\$4,850.00)	(\$4,850.00)		
School Taxes on RB Value	\$3,355.95	\$3,419.54		
School Taxes on HC Value	(\$84.44)	(\$84.00)		
Total Net School Taxes	\$3,271.51	\$3,335.54	\$64.02	\$5.34





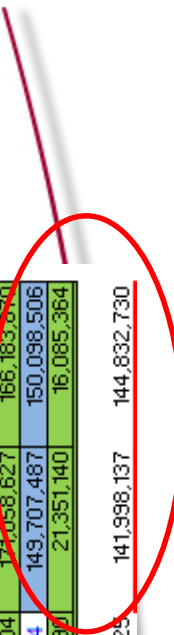
# Key Points of FY2022 Certified Budget

- **Proposed \$0.09 reduction in tax rate – may change slightly after budget is certified with DOM**
- **SSA assumption of 2.4%**
- **District solvency ratio is within targeted range of 5-10%**
- **District spending authority balances decrease, but still within target range of 5-15%**
  - **Expenditures alignment needed in future years**



# Annual Spending Authority

Authority	Data Source	Estimated FY20	Estimated FY21	Estimated FY22
1 Formula	Aid/Levy 4.3/5.1	82,401,760	86,378,878	87,789,260
2 Formula	Aid/Levy 4.8/5.2	0	0	0
3 Formula	Aid/Levy 4.11/5.3	1,736,615	1,793,617	1,808,195
4 Formula	Aid/Levy 4.14/5.4	8,166,147	8,890,136	9,183,493
5 Formula	Aid/Levy 4.22/5.5	6,475,006	6,792,655	6,909,077
6 Formula	Aid/Levy 4.30/5.6	713,590	749,074	762,492
7 Formula	Aid/Levy 4.38/5.7	748,922	786,945	801,728
8 Formula	Aid/Levy 4.46/5.8	3,991,096	4,177,880	4,240,293
9 Formula	Aid/Levy 4.49/5.9	3,869,014	4,066,641	4,136,270
10 Formula	Aid/Levy 4.54/5.10	0	0	0
11 Formula	Aid/Levy 4.60/5.11	700,115	737,333	754,537
12 Formula	Aid/Levy 4.63/5.12	768,517	809,550	828,501
13 Formula	Aid/Levy 4.66/5.13	0	0	0
14 Formula	Aid/Levy 4.74/5.14	322,122	340,362	348,066
15 Formula	Aid/Levy 4.82/5.15	40,808	42,985	43,877
16 Board/SBRC	Aid/Levy 5.17	3,065,729	3,204,156	3,253,365
17 Board/SBRC	SBRC	503,011	1,070,853	175,000
18 Board/SBRC	SBRC	1,989,283	682,249	1,600,000
19 SBRC	SBRC/DE	5,404,628	5,700,000	5,950,000
20 SBRC	SBRC/DE	0	0	0
21 Board/SBRC	SBRC/DE	0	0	0
22 Board/SBRC	SBRC	0	0	0
23 SBRC	SBRC	0	0	0
24 Auditor	Aid/Levy 5.18	(2,506)	(1,514)	19,297
25 Calculated	Aid/Levy 5.16	253,394	253,394	81,848
26 Calculated	Calculated	120,640,463	125,968,406	128,521,603
27 Board/Vote	Aid/Levy 7.35	1,183,360	1,110,060	939,510
28 Board/Vote	Aid/Levy 10.27	5,910,678	6,250,376	6,780,328
29 Board	Aid/Levy 11.3	0	0	0
30 Board	See Note 1	8,853,024	8,669,295	8,591,289
31 Calculated	Calculated	28,390,679	29,060,490	21,351,140
32 Calculated	Calculated	164,978,204	171,058,627	166,183,670
33 Board	See Note 2	135,917,714	149,707,487	150,098,506
34 Calculated	Calculated	29,060,490	21,351,140	16,085,364
Maximum spending without a decline in Unspent Authorized Budget				
		136,587,525	141,998,137	144,832,730



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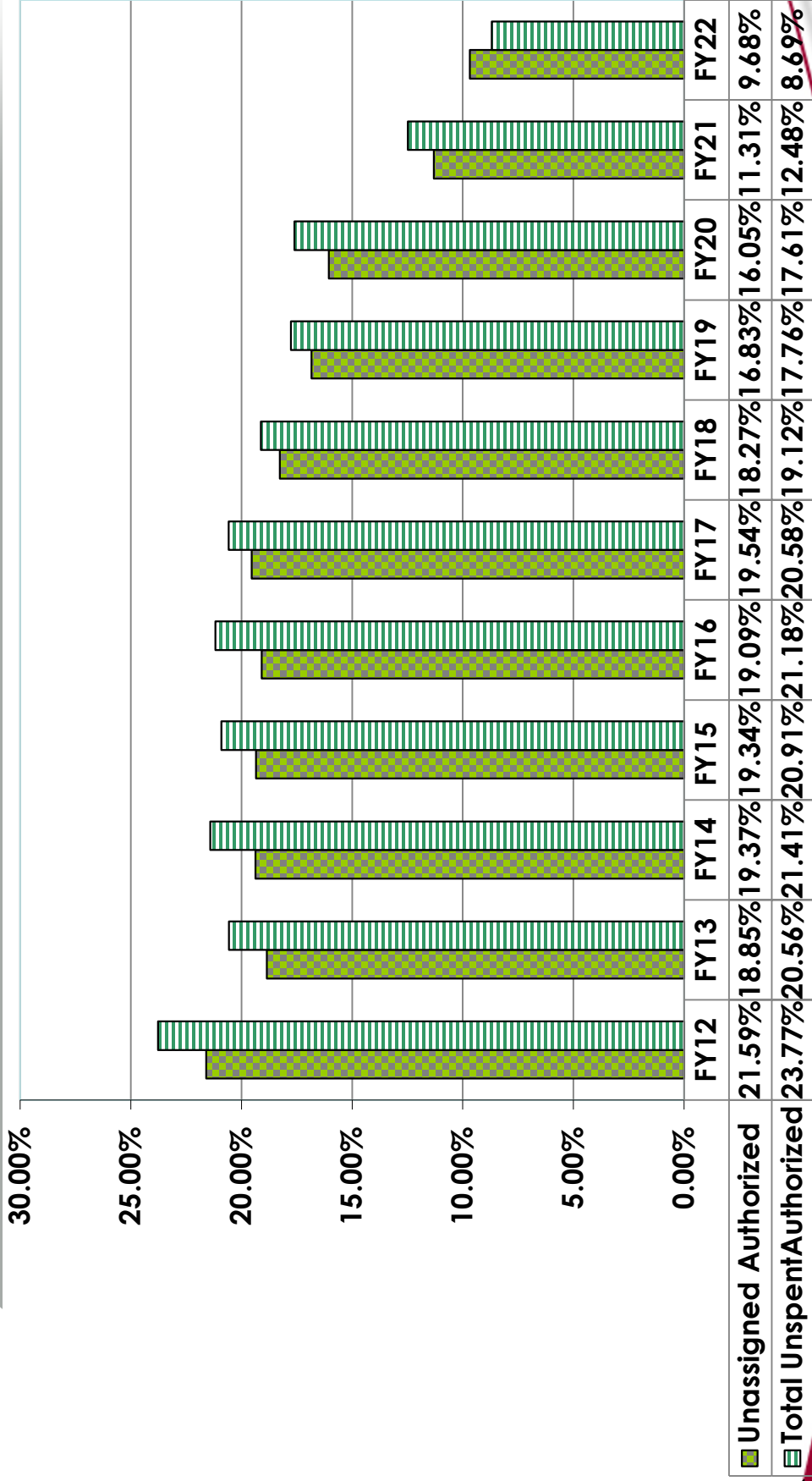


# Total Spending Authority

- **Limits \$\$\$ School District Can Spend**
- **Represents Legal or Statutory Budget Limit**
- **Unused TSA Carries Over to Next Year as Unspent Balance**
- **Overspending TSA is a violation of Statutory Authority**
- **Unspent Balance is not Cash**
- **Unspent Balance = Unused TSA**



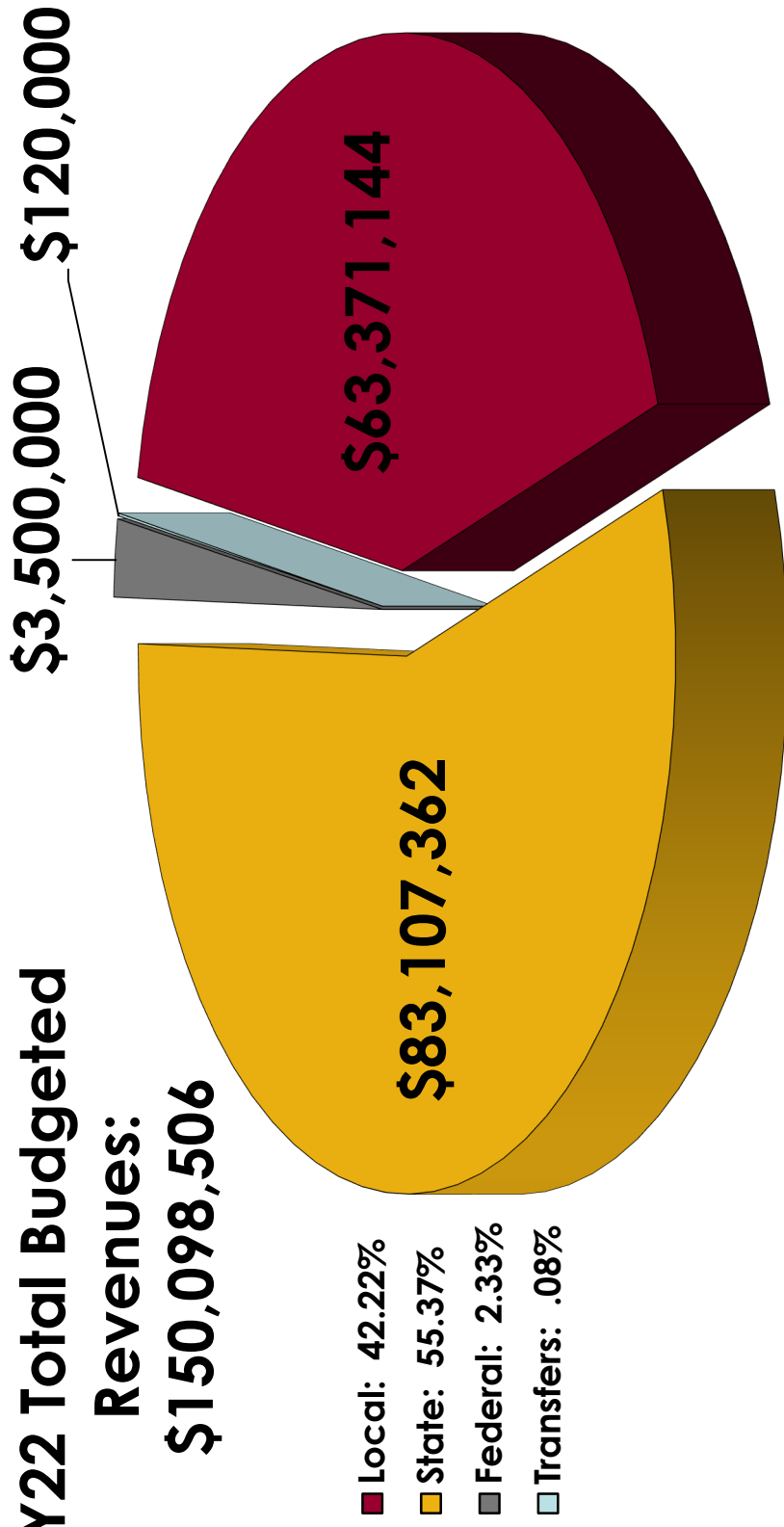
# General Fund Unspent Authorized Budget Trends





# General Fund Budgeted Revenues for Fiscal Year 2021-2022

**FY22 Total Budgeted  
Revenues:  
\$150,098,506**



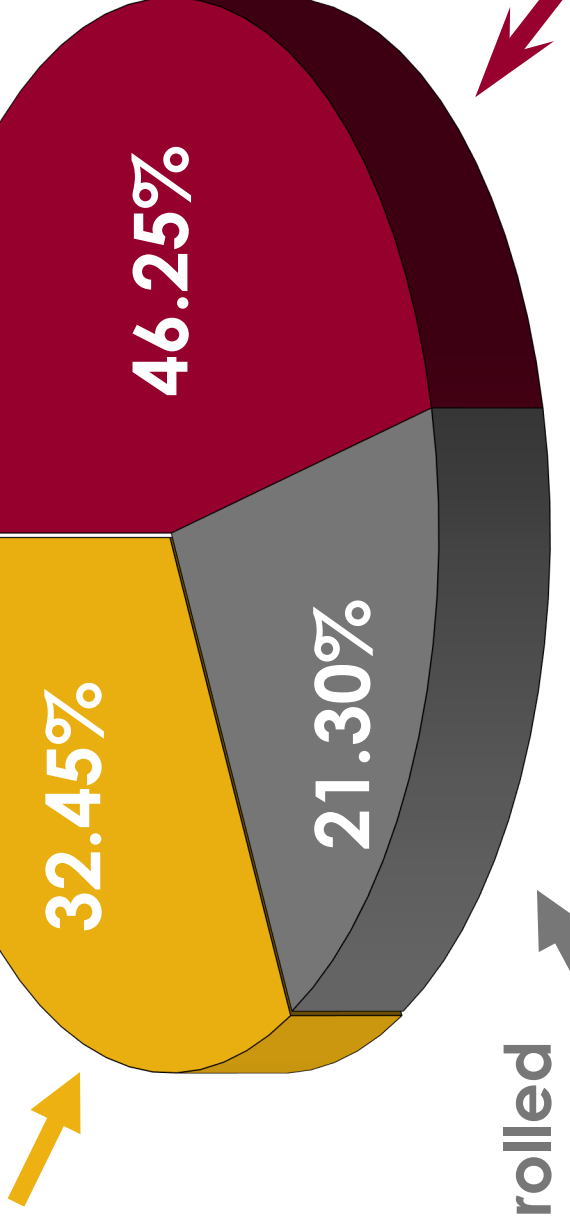
- Local: 42.22%
- State: 55.37%
- Federal: 2.33%
- Transfers: .08%



# Total Tax Levy Control

## Board Controlled

General Fund: Cash Reserve / ISL / At Risk  
PPEL / Management



## Voter Controlled

Bond Debt / Voted  
Physical Plant &  
Equipment Levy

## State Controlled

General Fund

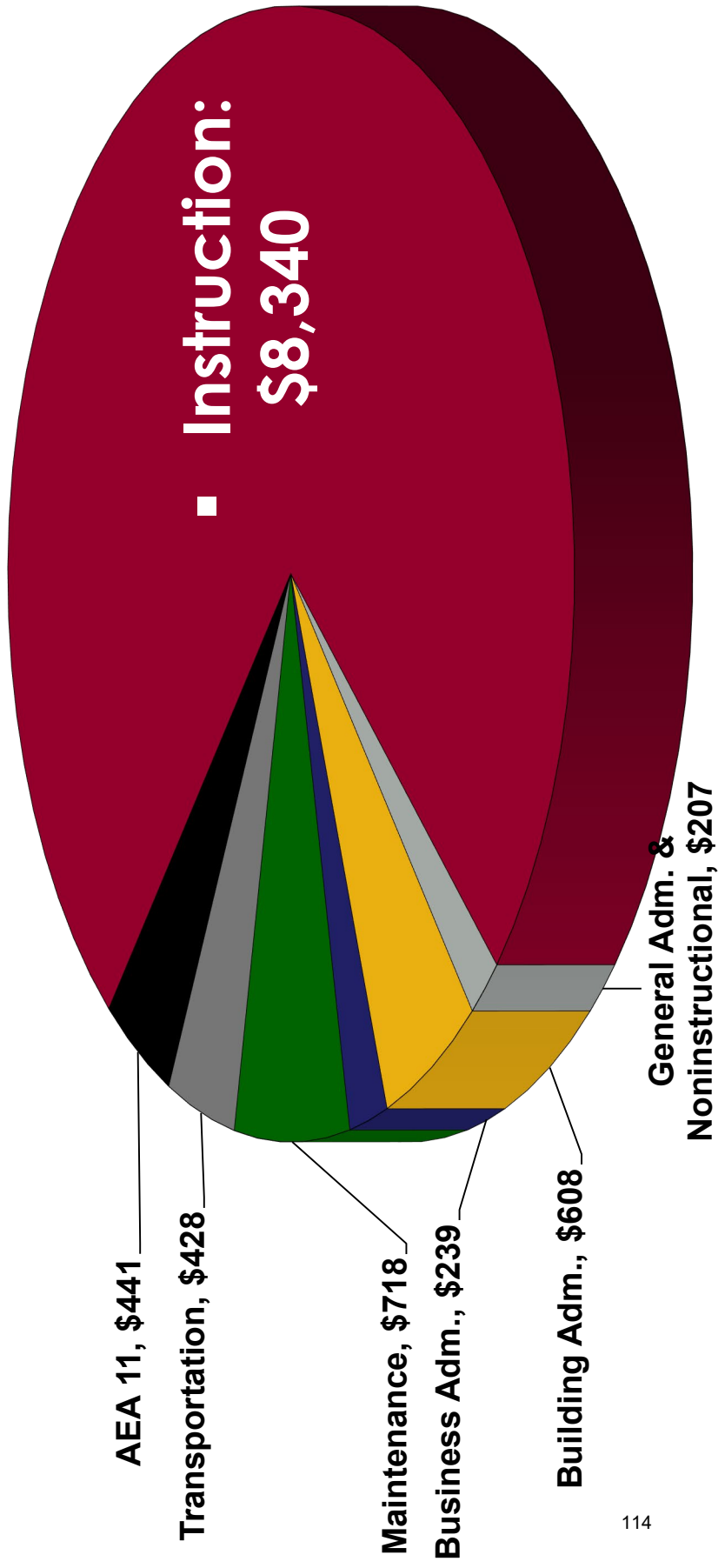
School Foundation Formula

**FY22 Total Property Tax = \$78,164,711**



# General Fund Budgeted Expenditures for Fiscal Year 2021-2022

Represents Weighted FY 2022 Per Pupil Expenditures of \$10,981





## Board Policy 804.20 Fiscal Management-Performance Measures

The report for all of these measures shall be as of June 30 and each year including at a minimum the prior 4 years.

- Total revenues & expenditures by fund and major sources
- General Fund (GF) per pupil cost
- Portion of budget spent for instruction (target range of 75%-85% GF expenditures)
- Current Asset Ratio (Target range of greater than 1.0)
- Day's Net Cash Ratio (Target range of 90 - 120 days)
- Employee Cost Ratio (Target range of 75% - 85% GF expenditures)
- Financial Solvency Ratio (Target range of 5% - 10%)
- Unspent balance ratio / spending authority (Target range of 5% - 15%)
- Cash balance for all funds
- Final tax rate by category and fund
- Enrollment (official count date data)





# 5 Year Projections

- In April 2021 the BoE is expected to maintain the commitment to lower taxes over a period of years and recomputed tax reduction plan:
- FY2022 projected reduction 9 cents
- FY2023 projected reduction 7 cents
- FY2024 projected reduction 10 cents
- FY2025 projected reduction 10 cents
- FY2026 projected reduction 10 cents
- Assumptions: Reductions reflect 2% SSA funding, 5% valuation increase, and modest enrollment increases
- Alignment of expenditures needed to maintain spending authority



# 5 Year Projections - Assumptions

## Key Assumptions (General Fund, except in Green Cells)

Ankeny Community School District | FY21 Enrollment Adj\_ Tax Rate Decline\_UAB Correction

BUDGET-ASSUMPTIONS (FISCAL YEAR)	Budget	Projections				
	2021	2022	2023	2024	2025	2026
CERTIFIED ENROLLMENT	12,255.8	12,147.4	12,257.4	12,392.4	12,517.4	12,622.4
CERTIFIED ENROLLMENT CHANGE	278.8	-108.4	110.0	135.0	125.0	105.0
SERVED ENROLLMENT	12,040.4	11,932.0	12,037.4	12,167.4	12,287.4	12,387.4
SERVED ENROLLMENT CHANGE	245.5	-108.4	105.4	130.0	120.0	100.0
PRESCHOOL ENROLLMENT	157.5	130.0	180.0	185.0	190.0	185.0
SUPPLEMENTAL STATE AID %	2.30%	2.40%	2.00%	2.00%	2.00%	2.00%
DROPOUT PREVENTION \$	3,204,156	3,253,365	3,435,755	3,568,387	3,703,022	3,829,180
CASH RESERVE LEVY - SBRC	8,067,429	7,134,634	6,669,896	7,130,178	7,334,891	7,560,298
CASH RESERVE LEVY - OTHER	3,478,105	5,500,000	6,339,002	6,337,377	6,638,270	6,992,045
TAXABLE VALUATION % CHANGE	8.71%	6.30%	5.00%	5.00%	5.00%	5.00%
TIF TAXABLE VALUATION % CHANGE	1.59%	2.16%	5.00%	5.00%	5.00%	5.00%
SBRC MODIFIED SUPPL AMT OTHER #1	1,070,853	175,000	185,000	195,000	305,000	305,000
SBRC MODIFIED SUPPL AMT OTHER #2	682,249	794,896	995,178	939,891	805,298	899,633
SPECIAL ED MODIFIED SUPPL AMT	5,700,000	5,950,000	6,200,000	6,450,000	6,700,000	6,950,000
TUITION IN % CHANGE	14.14%	2.42%	1.96%	1.96%	1.96%	1.96%
EXP. SALARIES % CHANGE	6.38%	1.54%	3.21%	4.45%	3.14%	3.38%
EXP. BENEFITS % CHANGE	1.88%	-3.80%	6.40%	6.58%	4.75%	5.44%
EXP. PUR. SERVICES % CHANGE	14.93%	2.44%	1.52%	1.49%	1.49%	1.48%
EXP. SUPPLIES % CHANGE	75.96%	-4.09%	1.78%	1.50%	1.49%	1.42%
EXP. PROPERTY % CHANGE	5.99%	1.43%	1.34%	1.44%	1.44%	1.44%





# 5 Year Projections

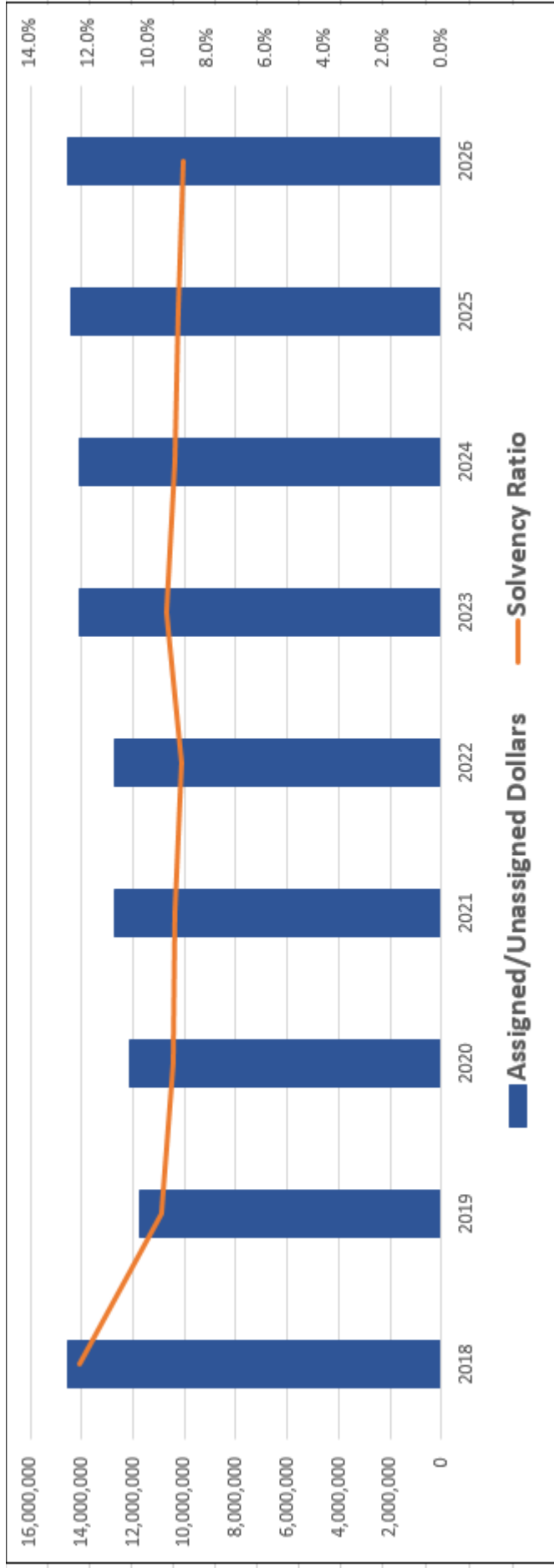
## KEY RESULTS

Ankeny Community School District | FY21 Enrollment Adj\_Tax Rate Decline\_UAB Correction

BUDGET (FISCAL YEAR)	PROJECTIONS					
	2021	2022	2023	2024	2025	2026
<b>TAX RATES</b>						
TAX RATE - GENERAL FUND	13.3095	13.1178	13.0027	12.8597	12.7216	12.5882
TAX RATE - MANAGEMENT FUND	0.2408	0.3389	0.3873	0.4303	0.4684	0.5018
TAX RATE - PPEL FUND	0.3300	0.3300	0.3300	0.3300	0.3300	0.3300
TAX RATE - VOTED PPEL	1.3400	1.3400	1.3400	1.3400	1.3400	1.3400
TAX RATE - PERL FUND	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TAX RATE - LIBRARY FUND	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
TAX RATE - DEBT SERVICE FUND	2.1902	2.1898	2.1900	2.1900	2.1900	2.1900
TAX RATE - TOTAL	17.4104	17.3164	17.2500	17.1500	17.0500	16.9500
<b>UNSPENT AUTHORIZED BUDGET</b>						
UNSPENT AUTHORIZED BUDGET	21,389,143	15,711,628	11,164,299	4,986,682	(1,251,853)	(8,198,738)
UNSPENT AUTHORIZED BUDGET CHANGE	(7,671,348)	(5,677,514)	(4,547,330)	(6,177,616)	(6,238,535)	(6,946,886)
UNSPENT AUTHORIZED BUDGET RATIO	12.5%	9.5%	6.7%	3.0%	-0.8%	-5.0%
ANNUAL AUTHORIZED BUDGET	142,036,138	144,420,992	150,474,457	155,256,108	160,124,556	164,948,713
% ANNUAL AUTHORITY SPENT	105.4%	103.9%	103.0%	104.0%	103.9%	104.2%
<b>SOLVENCY AND MAXIMUM LEVY</b>						
ASSIGNED/UNASSIGNED DOLLARS	12,724,448	12,724,448	14,076,796	14,107,191	14,410,545	14,522,767
TOTAL REVENUE	146,161,544	150,098,506	156,374,135	161,464,120	166,666,444	171,783,377
TOTAL EXPENDITURES	149,707,486	150,098,506	155,021,787	161,433,725	166,363,091	171,895,599
AEA FLOWTHROUGH	5,743,477	6,029,403	5,964,844	6,051,749	6,135,698	6,210,433
SOLVENCY RATIO	9.1%	8.8%	9.4%	9.1%	9.0%	8.8%
MAXIMUM CASH RESERVE LEVY	14,545,318	15,071,865	17,217,049	17,295,253	16,927,561	18,179,554

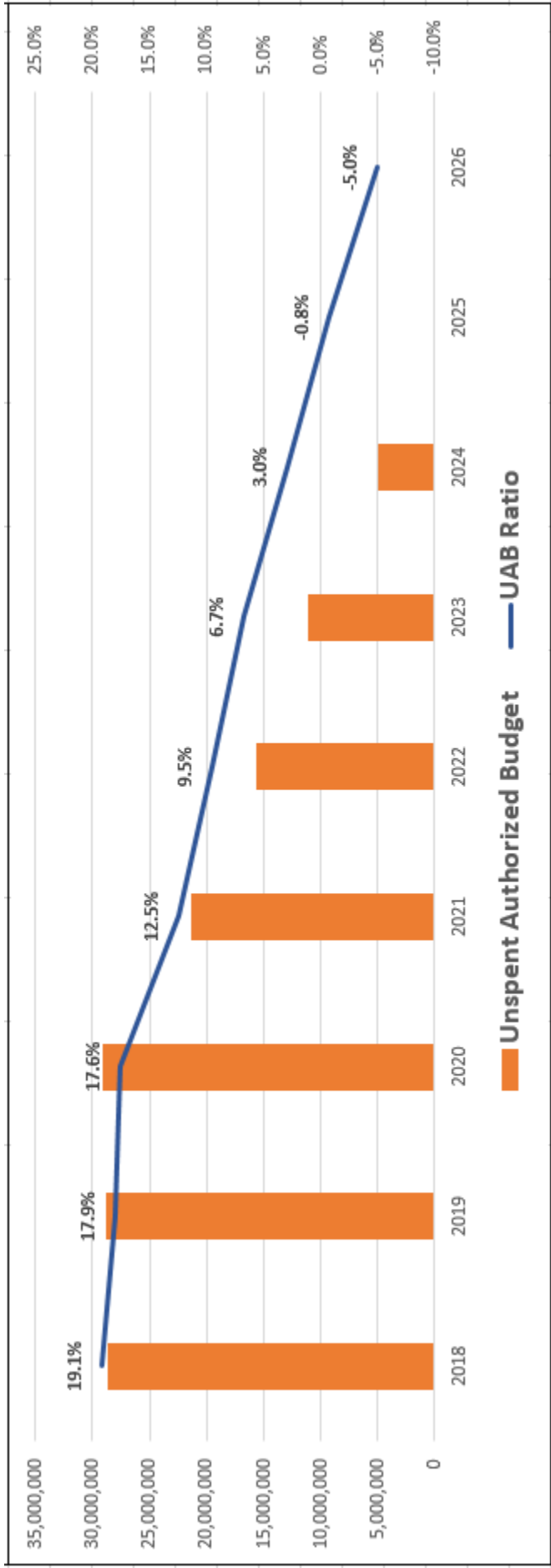


# 5 Year Projections – Solvency





# 5 Year Projections – UAB





**ANKENY**  
COMMUNITY SCHOOL DISTRICT

# Questions?



# ANKENY COMMUNITY SCHOOL DISTRICT

## Our Mission:

**Ankeny Community Schools is unified in its commitment, passion, and vision so every learner is prepared to achieve a lifetime of personal success.**

Ankeny Community School District does not discriminate based on race, color, creed, religion, national origin, sex, gender identity, age, disability, marital status, sexual orientation, physical attributes, physical or mental ability or disability, ancestry, political party preference, military affiliation, socioeconomic status, or familial status. Inquiries or grievances may be directed to Kenneth Morris, Equity Director, 306 SW School Street, P.O. Box 189, Ankeny, IA, 50021-0189, (515) 965-9600, [kenneth.morris@ankenyschools.org](mailto:kenneth.morris@ankenyschools.org); or the Iowa Civil Rights Commission, Grimes State Office Building, Des Moines, IA, 50319-0201, (515) 281-4121; or the U.S. Department of Education, Office for Civil Rights, 500 West Madison Street, Suite 1475, Chicago, IL 60661.